BROMLEY BAPTIST CHURCH

England & Wales · Charity number 1145850

Details

Status	Registered
Legal form	Other
Registered	2012-02-10
Register	View on the Charity Commission register

Contact

Address	Bromley Baptist Church Park Road Bromley BR1 3HJ
Phone	02084603307
Email	office@bromleybaptist.com
Website	www.bromleybaptist.com

Activities

Objects: THE PRINCIPAL PURPOSE OF THE CHURCH IS THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION. THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.

Activities: We are a Baptist Church in Bromley, South East London and exist to spread the good news of Jesus Christ and in providing various reliefs to members and those in our community aim to also spread Jesus Love to those around us.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Bromley

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Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£172,241	£225,429	-	-
2023-12-31	£226,659	£245,520	-	-
2022-12-31	£168,504	£198,361	-	-
2021-12-31	£181,492	£247,798	-	-
2020-12-31	£699,463	£339,619	£2,692,446	5

Trustees

Name	Role	Appointed
Fawzia Fouad Abd Elnour		2024-05-05
Iozeph Okosieme		2022-05-08
Janice Tibble		2022-12-04
Jemima Aaron		2022-12-04
Rev Stephen Langford		2024-02-01
Stephen Davis		2026-05-17

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BROMLEY BAPTIST CHURCH

England & Wales - Charity number 1145850

Accounts

BROMLEY BAPTIST CHURCH



ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

REGISTERED CHARITY NUMBER 1145850

Legal & Administrative Details

Charity Number:	1145850
Registered Address:	Bromley Baptist Church, Park Road, Bromley, Kent BR1 3HJ
Governing Document:	Constitution dated 4 October 2009 amended 25 July 2021
Trustee Board	Mrs Jemima Aaron (reappointed December 2024) Ms Fawzia Abd Elnour (appointed May 2024) Mr Nicholas Arnold (appointed May 2024) Rev'd Dr Stephen Langford (appointed February 2024) Mrs Clare Morris (reappointed May 2024) Mr Iozeph Okosieme (reappointed May 2024) Mr Jonathan Smith (tenure concluded June 2024) Mrs Janice Tibble (reappointed December 2024)
Church Officers/Staff:	Mr Michael Meerloo, Caretaker Mr Rahmatolla Tavakkoli, Finance Administrator Ms Nikki Williams-Prescott, Church Administrator
Bankers:	CAF Bank Limited 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ
Independent Examiner:	Ms Katherine Dee Begbies Chartered Accountants 9 Bonhill Street London EC2A 4DJ

Trustees' Report

Objectives and Activities

The principal purpose of the church is the advancement of the Christian faith according to the Declaration of Principles of the Baptist denomination. The charity may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Public Benefit

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission general guidance on public benefit and believe that the church's activities and achievements as set out elsewhere in this report demonstrate success in this regard.

Summary of Activity

The period under review saw the church fulfilling its objectives.

In the year ending December 2024, we welcomed an Interim Minister to oversee our ministry and prepare the church to appoint a permanent Minister. Rev'd Dr Stephen Langford started his ministry at the church in February 2024. We continued to meet the objectives of the church by meeting in person and online. Sunday worship services were held in the church building and streamed via YouTube, and our children and young people meet for Sunday School on Sunday mornings. The provision of regular services of Christian worship on Sundays and at other times is central to the work and witness of the church.

Our teaching programme is intentionally designed and developed to engage the whole church community in knowing Jesus better, living out his teaching day to day, and advancing the Christian faith.

Our three, weekly, online prayer meetings continued; and two coffee mornings, one online and one in person. The in-person coffee morning is held at a local café in the town centre; this gives us a visible presence in the community and enables us to support a local business. It is led by two church members who offer pastoral support to the various people who come.

The addition of Thursday Study Nights has given the congregation a chance to delve deeper into the Bible and to look at the theology and doctrines that surround it.

We offer a wide range of regular activities for families, children and young people: Contact, Quavers, Dads' Pop-in and Pathfinders.

We are a church that is active in the community in central Bromley, and during the year have sought to benefit those in our community through Friends International, Bromley Borough Foodbank, liaison with the Bromley Town Centre Chaplain, and support for the work of Churches Together in Central Bromley. Details of the activities of the church can be found on our website www.bromleybaptist.com.

Trustee meetings and Church Family Meetings are held in person. The Trustees continued to meet monthly to discuss business and practical matters, and to pray for the life of the church. The number of Church Family Meetings held during the reporting period was six, including the AGM.

Prayer and pastoral support

With the oversight of Rev'd Dr Stephen Langford, a pastoral team was established. This created a structured approach to support the congregation, offering spiritual, emotional and practical assistance to those in need. The team met regularly – approximately every six weeks – to discuss the needs of the congregation and prayerfully consider how they can be helped.

We have seen an increased need of individual households requiring support within the community. Additional financial difficulties are affecting those who already have needs, increasing their burden.

Monday, Thursday and Friday prayer meetings pray for members and friends, accepting prayer requests from people. Our Sunday prayer corner remains open, with a regular team of volunteers to support those who wish to have quiet prayer after the service.

We added a 'Blue Christmas' service to our Christmas calendar this year. This service is intended to offer comfort and support to those finding the Christmas season difficult because of loss, loneliness or other personal struggles.

Meeting the needs of our community

The church continues to take an active role in supporting Bromley Borough Foodbank through donations of food, volunteering at distribution centres in the borough, and sorting foodstuffs at the warehouse. This has seen an increase in recipients, with the cost of living increasingly causing greater hardship in the community.

Al-Anon continue to use our premises for their weekly meetings free of charge, and our premises are also used weekly by local charity organisations for sessions and meetings.

Torch Trust meets on the premises to support those in the community living with sight loss. Specially assisted services are held monthly in the church hall.

Friends International meet weekly to support new arrivals in our community with language lessons and social support over a cup of coffee.

Working with children, families and young people

Our work with children and young people continues. All areas of children's work attract children from the local community and provide us with the opportunity to build positive relationships with them and their families, and to share the Christian faith with them.

We continue to provide two toddler groups – Contact on a Wednesday morning and Quavers on a Friday morning – both very well attended.

Our monthly Dads' Pop-in session continues to grow in number. Children play and do craft activities while their parents meet alongside members of the congregation.

In collaboration with St John the Evangelist our young people formed a joint 11–18 youth group. Meeting regularly on a Sunday evening, this group seeks to give young people a better understanding of the Bible through games and activities.

2024 saw the closure of Boys' Brigade at Bromley Baptist Church. We are grateful to all those who have helped and supported the 8th Bromley over its many decades of service to the boys and young men of Bromley. The dedication of Brigade helpers and leaders has inspired generations of young people in the Christian faith.

On Easter Sunday we held a family service when families from our children's groups were invited to come to learn about the Easter story and celebrate with us. The event culminated with children taking part in an Easter egg hunt throughout the church.

In July we had a family day out to Broadstairs beach; we left church on a large coach, spent the day on the beach and, although the weather was damp, spirits were high.

The Light Party has become an annual favourite among the children and young people in our community. As an alternative to Halloween, children play games and activities to signify that Jesus is the light in the darkness.

Alongside our more traditional Christmas services, we included a family Christmas fun service. Families were invited to come dressed as their favourite nativity character and be a part of the Christmas show. Lots of carols were sung, pastries and chocolates were consumed, and gifts were distributed.

Missionary support and the wider world

We have continued to support several missionaries and other Christian workers, both in the UK and overseas, through financial donations and prayer. Our Birthday Thank Offering generated funds for several additional organisations, suggested and selected by the church membership. The community gathered shoeboxes over the Christmas period to send to Link to Hope and at our Christmas Day service we had a special offering for Christian Aid's Christmas appeal.

Achieving our aims

As stated above, the principal purpose of the church is the advancement of the Christian faith according to the Declaration of Principles of the Baptist denomination. We measure our success in the number of people we reach through our activities.

By continuing to broadcast our Sunday worship online, we have expanded our reach through YouTube thus allowing those who could not previously access the church physically to join us in worship. We measure our success in our mission objectives by the gifts we give, despite the economic difficulties we face as a community.

Mission activities are undertaken through giving grants to Baptist mission organisations such as BMS World Mission and Home Mission, to Operation Mobilisation and to missionaries, along with smaller gifts to other local, national and international organisations. By giving to these groups along with other donors, we seek to contribute to the advancement of the Christian faith outside Bromley in a more effective way than we could do alone.

This year the Trustees commissioned a quinquennial report on the church building. The report covered architectural, historical and structural details of the building, drawing together recommendations for repairs and alterations that will benefit the building in the years to come.

Personnel

We thank Michael Meerloo who continues to look after the church premises.

Thanks go to Rahmatolla Tavakkoli, for his work on the church finances as Finance Administrator.

We are grateful to Nikki Williams-Prescott for her continued work as Church Administrator.

The charity makes decisions through its Trustee Board. Decisions are taken to the church for approval in line with the Constitution. As is usual with church organisations, our ministers are Trustees in addition to members of the congregation.

Finance Review

Income for 2024 was £172,241 compared to £226,659 in 2023. Income fell due to no legacies being notified during the year. The majority of the income is made up of voluntary donations through offerings at church services and meetings, although one of the manses was let during the year whilst temporarily not occupied by a minister.

The balance sheet still includes a property that the church received as a legacy in 2021. It was agreed at Special Church Family Meeting (28 November 2021) that the property would be sold as soon as practicable rather than held for use by the charity. During the year the property was marketed and the sale completed in March 2025 after the financial year end. The property has been revalued to the level of the sale proceeds in these accounts.

Expenditure for 2024 was £225,429 compared to £245,520 in 2023 as reduced mission expenditure was not fully replaced by the costs of employing the new minister.

The year under review generated a surplus of £12,744 compared to the prior year deficit of £18,861 due to the revaluation of the legacy property. Total funds at the balance sheet date stood at £2,671,497 of which £13,232 is restricted. Of the £2,658,265 unrestricted funds, £1,668,135 is held in a designated fund representing the resources the charity has invested in its assets, including the church and manses, and so is not available for general expenditure. The charity had £990,129 of free reserves at the balance sheet date, but £495,933 will only be accessible once the legacy property has been sold.

Reserves Policy

The church's reserves policy is to hold reserves for the purpose of protecting the work of the church in the short term should income not be sufficient or if the church should need to cease/curtail its activities. The Trustees' policy on free reserves is £75,000 which represents approximately 3 months' running costs.

The property of the church is held in trust by the Baptist Union at a value of £2.16m. The church building is included in the accounts at the 2012 rebuilding cost and the manses at market value in 2013. There are no reserve funds in deficit. The free reserves of the church will be used for future operating purposes. The Trustees are satisfied with this position.

Structure, Governance and Management

Bromley Baptist Church is a charity governed by its Constitution dated 4 October 2009 amended 25 July 2021. The Trustees are appointed by the Church Family Meeting, and all serving ministers shall be Trustees because of their role and responsibilities.

New Trustees are provided with a copy of the Constitution and advised of their duties and responsibilities as Trustees. Trustees are encouraged to attend training sessions provided by the Baptist Union.

The church is affiliated to the Baptist Union of Great Britain and the London Baptist Association.

The London Baptist Property Board is the legal owner of the church property and holds the property on trust for the charity.

Risks

The Trustees have assessed the major risks facing the charity and are satisfied that there are policies and practices in place to minimise risks.

Damage to our church building or manses is a major risk and appropriate insurance policies are in place to minimise this risk. The charity also has in place safeguarding policies to minimise the risk to our congregation, and health and safety policies which have been reviewed in the period to ensure that they are adequate following the Covid pandemic.

Plans for the future

The charity aims to continue meeting its charitable objectives through giving gifts to mission organisations and active service in Bromley.

The Trustees expect to use the legacy we have been given to maintain, and perhaps expand, our activities and to support the charity through uncertain times.

Statement of Trustees' Responsibility

The Trustees are responsible for the governance of the church and the fulfilment of the objectives through its activities acting according to the will of God as discerned by the Church Family Meeting and subject to any specific or general directions of the Church Family Meeting.

The Trustees shall keep in an appropriate state of repair, and insure to their full value against fire and other usual risks, all the buildings of the charity (except where the responsibility is of a third party where they shall use reasonable endeavours to ensure that the third party does so). They must ensure that suitable public liability and employer's liability insurance is in place.

In so far as the Trustees are aware:

- there are no funds materially in deficit;
- the church raises the significant majority of its funds from within its own membership and congregation;
- all expenditure supports the key objective of the charity.

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

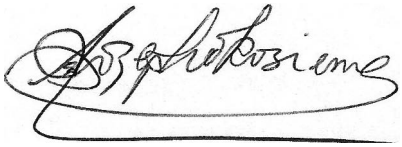
- observe the methods and principles in the Charities SORP;
- make adjustments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity, and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

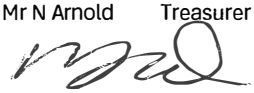
Declaration

The Trustees declare that they have approved the Trustees' Report above. Signed on behalf of the charity's Trustees on:

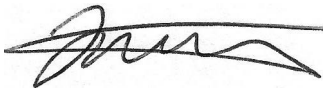
Mr I Okosieme Secretary



Mr N Arnold Treasurer



Mr J Smith Finance Officer



Independent Examiner's Report to the Trustees of Bromley Baptist Church

I report to the trustees on my examination of the accounts of the above charity ("the charity") for the period ended 31st December 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



KATHERINE DEE FCA CTA

BEGBIES CHARTERED ACCOUNTANTS

9 BONHILL STREET LONDON, EC2A
4DJ

Date: 21/10/25

BROMLEY BAPTIST CHURCH

Year ended 31st December 2024

Statement of Financial Activities

	Note	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total £	2023 Total £
Incoming resources					
Income and endowments from:					
Donations and legacies	2a	115,266		**115,266**	165,919
Charitable activities					
Letting of church premises		16,055	-	**16,055**	16,593
Church groups	2b	-	2,184	**2,184**	7,234
Investments and other income					
Rent		22,300	-	**22,300**	20,975
Interest		16,436	-	**16,436**	15,938
Total		**170,057**	2,184	**172,241**	**226,659**
Resources Expended					
Expenditure on:					
Raising Funds - costs of providing goods and services including rental and legacy management		10,297	-	**10,297**	10,582
Charitable activities					
Church work (inc preaching, pastoral and evangelism)	3a	185,655	-	**185,655**	132,010
Church work (church groups/clubs)	2b	-	1,903	**1,903**	8,322
Mission (inc gifts to organisations and missionaries)	3b	27,574	-	**27,574**	94,606
Total charitable activities		**213,229**	1,903	**215,132**	**234,938**
Total Expenditure		**223,526**	1,903	**225,429**	**245,520**
Net gains/(losses) on investments		65,933	-	**65,933**	-
Net income/(expenditure)		**12,464**	**281**	**12,744**	(18,861)
Transfers between funds		-	-	-	-
Other recognised gains/(losses):	9	**3,962**	**(3,962)**	-	-
Net movement in funds		**16,425**	**(3,681)**	**12,744**	**(18,861)**
Reconciliation of Funds:					
Total Funds brought forward		2,641,840	16,913	**2,658,752**	2,677,613
Total Funds carried forward		**2,658,265**	**13,232**	**2,671,497**	**2,658,752**

BROMLEY BAPTIST CHURCH

As at 31st December 2024

Balance Sheet

	Notes	2024 Total £	2023 £
Fixed assets			
Tangible assets	6a	**1,668,135**	1,692,736
Current assets			
Legacy gifted property for sale	6b	**495,933**	430,000
Debtors	7	**18,603**	40,138
Cash at bank and in hand		**519,423**	526,911
Total current assets		**1,033,959**	997,049
Current liabilities			
Creditors: amounts falling due within one year	8	**30,598**	31,033
Net current assets		**1,003,361**	966,016
Net assets		**2,671,497**	**2,658,752**
The funds of the charity			
Unrestricted funds	9		
Fixed asset reserve		**1,668,135**	1,692,736
General reserve		**990,129**	949,103
Total unrestricted funds		**2,658,265**	**2,641,840**
Restricted funds			
Children's fund		**9,063**	9,063
Hardship fund		**750**	750
Mission Organisations Groups and Clubs		**3,419**	7,100
Total restricted funds		**13,232**	**16,913**
Total Funds		**2,671,497**	**2,658,752**

Notes on pages 10 - 20 form part of these accounts.

Approved by the Church Trustees:

Mr N Arnold
Treasurer

Date: 17/10/25

Mr Iozeph Okosieme
Secretary

Mr J Smith
Finance Officer

BROMLEY BAPTIST CHURCH
Year ended 31st December 2023
Notes to the accounts

Note 1

Accounting Policies

a.) Basis of accounting

The financial statements have been prepared in accordance with the Charities Act and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102 – Charity SORP (FRS102) Revised) and UK Generally Accepted Accounting Practice as it applied from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts are prepared in sterling, which is the functional currency of the charity.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the next 12 months. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

b.) Mission giving

The church, under the direction of the Trustees, makes donations to individuals and organisations that complement and support the objects of the church. When church members contribute directly to the mission giving of the church the income and expenditure are accounted for by the church and are included in the financial statements.

c.) Scope of the financial statements

The church benefits substantially from the voluntary unpaid service and active participation of its members. Indeed, it could hardly function without it. However, in accordance with the Charities SORP, no attempt has been made to value this intangible resource, and it is not included in the financial statements.

d.) Tangible fixed assets

Property of the church includes the church building and residential houses (Manses). These assets were first capitalised in 2012 when the first set of accounts for the charity were produced. The valuations of the houses were based on best market estimates at the time of capitalisation and this is treated as the cost going forward for accounting purposes. The church building was valued at its rebuilding cost when capitalised of £900,000 which is materially below the market value of the building. The cost of the land has not been separated from the building as allowed by the SORP where the costs of doing so outweigh the benefits to the user.

Should the Trustees decide to revalue the freehold land and buildings in the future the market value of this land and buildings will be included in the balance sheet.

Depreciation

Depreciation is provided on the freehold buildings of the church over an estimated useful life of 150 years.

Other assets are depreciated over their useful life as follows:
Fixtures and Fittings 5 years
Equipment 3 years

Impairment of Fixed assets

At the end of each year the charity reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication of those assets being impaired or damaged. If this is the case the recoverable amount of the asset is estimated in order to determine the extent of the impairment.

e.) Income

Income from gifts is generally accounted for when received, except that the tax recoverable in respect of gifts under the Gift Aid scheme is recognised at the same time as the gifts to which it relates. "Gifts and donations" in the financial statements therefore represents cash received in gifts and donations during the year, together with the tax recoverable on them. Deferred Income relates to income given to the church for a future period.

Letting income is received from activities held at church premises when not being used for church activities. Letting income is irregular and accounted for as received. Rent from the surplus manse is recorded as investment income on a receivable basis.

Legacies are included when the church is entitled to the gift and a value can be reasonably estimated.

f.) Church groups

In accordance with the SORP certain groups which hold activities at the church, but have no separate legal identity, are included in the accounts. As the funds raised by the groups are for their own purposes, rather than the charity as a whole, these are shown as restricted income and expenditure.

g.) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. Expenditure is allocated directly to the area of charitable activity which it supports where this can be determined. Support and governance costs are allocated to the category of general church work as this is the main activity undertaken by charity, and any time and resources incurred in support of administering special purpose funds, raising funds or hosting church groups are minimal.

h.) Grants and gifts

Funds that are raised for specific purposes through church collections are shown as restricted income and expenditure and are not accounted for as unrestricted grants as these are not made at the discretion of the trustees.

i.) Cash and Cash Equivalents

Cash and cash equivalents include cash in hand and bank deposits.

j.) Financial Instruments

The charity has elevated to apply the provisions of Section 11 “basic financial instruments” and Section 12 “Other financial instruments Issues” of FRS 102 to all of its financial instruments.

Financial Instruments are recognised in the charity’s balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets include debtors, cash and bank balances, are measured initially at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price.
Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

k.) Pensions

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in an independently administered fund.

Prior to 2012 pension provision was made through multi-employer defined benefit pension plans. Where it is not possible for the charity to obtain sufficient information to enable it to account for a plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

Where the plan is in deficit and where the charity has agreed, with the plan, to participate in a deficit funding arrangement, the charity recognises a liability for this obligation. The amount recognised is the net present value of the contributions payable under the agreement that relate to the deficit. The unwinding of the discount is recognised as a finance cost where material and any other change in the measurement of this liability is expensed to the Statement of Financial Activities as an employment expense. Further details can be found in note 5b and 13.

Notes

2a. Donations and legacies

	2024 Unrestricted Funds	2024 Restricted Funds	**2024 Total**	2023 Unrestricted Funds	2023 Restricted Funds	2023
For general purposes	£	£	**£**	£	£	£
General Fund	115,266	-	**115,266**	113,638	-	113,638
Legacy Income	-	-	-	50,000	-	50,000
For missionary and other causes						
For special appeals	-	1,597	**1,597**	-	1,597	1,597
Total	115,266	1,597	**116,863**	163,638	1,597	165,235

2b. Other

For the Church groups run by individuals in the congregation, their income (included here), expenditure (under Charitable Activities and opening and closing balances (within the balance sheet) are summarised below:

2024	Opening balance	Income	Expenditure	Transfers	**Closing balance**
Contact, Quavers & Pop In	271			-	271
Friends International	2,380	2,184	314	2,380	1,869
Boys Brigade	1,277			-	1,277
Girls Brigade	3,170		1,589	1,582	-
Friday Evening Fellowship	-			-	-
	7,098	2,184	1,903	3,962	**3,417**

2023	Opening balance	Income	Expenditure	Transfers	**Closing balance**
Contact, Quavers & Pop In	241	6,728	6,697	-	**271**
Friends International	2,580	-	200	-	**2,380**
Boys Brigade	1,117	335	175	-	**1,277**
Girls Brigade	3,700	171	700	-	**3,170**
Friday Evening Fellowship	549	-	549	-	-
	8,186	7,234	8,322	-	**7,098**

3a Church Work

	2024 Unrestricted Funds	2023 Unrestricted Funds
Direct Costs	£	£
Staff costs (Note 5)	**52,978**	10,476
Conferences, books, training & evangelism	**2,057**	7,324
Total Direct Costs	**55,035**	17,799
Support & Governance Costs		
Support		
Staff costs (Note 5)	**25,812**	24,250
Maintenance, repairs, redecoration and depreciation (note 4a)	**43,147**	53,956
Heating, insurance and other services (note 4b)	**28,506**	27,394
Other Costs	**27,436**	5,731
	124,902	111,331
Governance Costs		
Independent Examination fee	**1,800**	1,800
Accounts preparation	**1,080**	1,080
Professional fees	**2,839**	-
	5,719	2,880
Total Church expenditure	**185,655**	132,010

3b Mission Work

	2024 Unrestricted Funds £	2024 Restricted Funds £	**2024 Total £**	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 £
For mission	27,574	-	**27,574**	92,225	100	92,325
For special appeals		-	-		2,281	2,281
For Thank offering		-	-		-	-
	27,574	-	**27,574**	92,225	2,381	94,606

Grants and gifts	**2024 Institutions**	**2024 Individuals**	2023 Institutions	2023 Individuals
For mission				
BMS World Mission	**6,000**	-	5,000	-
Bromley Town Centre Chaplin Support	**1,200**	-	1,200	-
Christian Aid - Earthquake appeal	-	-	3,194	-
Compassion UK	**816**	-	512	-
Drite E Botes Foundation	-	-	-	2,500
Girls' Brigade Ministry	**1,588**	-	-	-
Holy Cross Baptist Church	-	-	25,000	-
Home Mission	-	-	5,000	-
Islay Baptist Church	**1,500**	-	1,200	-
JusB Youth Centre	-	-	15,000	-
London Baptist Association	**6,000**	-	-	-
Missionaries	-	-	-	6,100
Operation Mobilisation	**6,000**	-	-	-
Poverest Road Baptist Church	-	-	25,000	
Spurgeon's College	**1,500**	-	1,200	-
Tools with a Mission	**1,500**	-	3,600	-
Individuals direct	-	**1,470**	-	100
	26,104	**1,470**	85,906	8,700

4a Maintenance

	2024 Unrestricted Funds £	2023 Unrestricted Funds £
Repairs & Maintenance	18,546	23,248
Depreciation	24,601	30,708
	43,147	53,956

During the 2023 year significant repairs and redecorations were carried out on the manse in preparation for the new minister.

4b Heating, insurance and other services

	2024 Unrestricted Funds £	2023 Unrestricted Funds £
Electricity & Gas	**12,903**	12,236
Rent and Rates	-	-
Council Tax	**1,774**	2,646
Phone	**2,303**	1,733
Water	**46**	1,227
Insurance	**4,538**	5,566
Office supplies	**6,943**	3,986
	28,506	27,394

5a Staff

In 2024 the church employed an average of 4 members of staff to carry out the objectives of the church (2023: 3). This included a minister, finance officer, a part time caretakers and an office support manager (2023 no minister in post).

	2024	2023
	£	£
Salaries	**72,230**	34,216
National Insurance	-	-
Employers Pension	**6,560**	510
Total	**78,790**	**34,726**

The full time minister lives in a property provided by the church when in post. The church pays utilities and maintenance on this property. No church employee was paid more than £60,000 in the year. Key management salaries, including employer's NI, totalled £46,609 (2023: £nil, no minister in post). The minister is also a trustee of the charity.

5b Pension

Current employees have pensions with the Baptist Pension Scheme, the costs of which are accounted for when they fall due. Deficiency contributions were paid to the Baptist Union scheme on behalf of former ministers Rev A Burnham and Rev Brian Reed. See below for details.

The church pays deficiency contributions for former employees into the Baptist Minister's Pension fund, which is a multi —employer final salary defined benefit pension scheme. The total deficiency contributions paid into the Baptist Union Scheme during 2023 was nil (2023: £12).

No additional adjustment to the outstanding liability on the Baptist Scheme were made at the end of the year for the movement in the long term liability of the deficit (2023: £nil).

6.a Tangible fixed assets

	Church building	Manses	Fixtures & Fittings	Equipment	**Total**
Cost	£	£	£	£	**£**
At 1 January 2024	900,000	896,993	79,807	31,678	**1,908,478**
Additions	-	-	-	-	-
Disposals					-
At 31 December 2024	900,000	896,993	79,807	31,678	**1,908,478**
Depreciation					
At 1 January 2024	67,500	67,275	49,966	31,001	**215,742**
Charge for the year	6,000	5,980	12,282	339	**24,601**
Disposals					-
At 31 December 2024	73,500	73,255	62,248	31,340	**240,343**
Net book value					
At 1 January 2024	832,500	829,718	29,841	677	**1,692,736**
At 31 December 2024	826,500	823,738	17,559	338	**1,668,135**

One of the manses is currently let whilst not in use by a minister. As this is not expected to be a permanent arrangement, the property has not been reclassified as an investment. The other manse was being prepared for the new minister at the balance sheet date.

6.b Current asset investments

The Church received a property as a bequest and this was included at an estimate of value made by the trustees based on a range of professional valuations. The property came into the legal ownership of the Charity in 2024 when it was transferred at the Land Registry and has been sold after the balance sheet date. The property has been revalued in the accounts to the net amount received on sale.

7. Debtors

	2024 Total	2023
Amounts due within one year	£	£
Legacy due	-	20,000
Other debtors and prepayments	**8,009**	9,544
Tax recoverable	**10,594**	10,594
Total	**18,603**	40,138

8. Creditors

	2024 Total	2023 Total
Amounts falling due within one year	£	£
Other accruals	**27,718**	28,153
Accountancy & Independent Examiners fee	**2,880**	2,880
	30,598	31,033

9. Movement on Funds

	Restricted	Unrestricted Funds					
	Children's Fund	Mission work	Hardship Fund	Groups & clubs	Fixed Asset Reserve	General Fund	**2024 Total**
	£	£	£	£	£	£	**£**
Incoming resources	-	-	-	2,184	-	170,057	**172,241**
Resources expended	-	-	-	(1,903)	(24,601)	(198,925)	**(225,429)**
Transfers		-	-	(3,962)	-	3,962	-
Other gains / (losses)	-	-	-	-	-	65,933	**65,933**
Net movement on funds	-	-	-	(3,681)	(24,601)	41,026	**12,745**
Balances brought forward	9,063	-	750	7,100	1,692,736	949,103	**2,658,752**
Balances at 31 December 2024	9,063	-	750	3,419	1,668,135	990,129	**2,671,497**

Comparative figures	Restricted	Unrestricted Funds					
	Children's Fund	Mission work	Hardship Fund	Groups & clubs	Fixed Asset Reserve	General Fund	2023 Total
	£	£	£	£	£	£	£
Incoming resources	-	2,281	-	7,234	1,016	216,128	226,659
Resources expended	-	(2,281)	(100)	(8,322)	(30,708)	(204,109)	(245,520)
Transfers	-	-	-	-	-	-	0
Other gains / (losses)	-	-	-	-	-	-	0
Net movement on funds	-	- -	100	(1,088)	(29,692)	12,019	(18,860)
Balances brought forward	9,063	-	850	8,188	1,722,428	937,083	2,677,614
Balances at 31 December 2023	9,063	-	750	7,100	1,692,736	949,103	2,658,752

Restricted funds are funds that are given to the charity are held on trust for spending on specific purposes or, in the case of groups and clubs are linked to the charity and do not have their own legal identity.

The Children's Fund - funds given to support work with children.

Mission work - supporting a number of mission workers and other Christian workers both in the UK and overseas via donations.

Hardship Fund - money raised for those in need

The Building Fund - money given to cover specific building costs.

Groups and clubs are activities held in the church building by organisation which have no separate legal identity and so are required to be incorporated in these accounts. Transfers have been made where the group closed and the funds were transferred to the Church.

Unrestricted funds are funds that are held by the charity to use for general charitable purposes.

The fixed asset reserve represents the funds which cannot be accessed without disposing of fixed assets or current asset investments.

General funds are those unrestricted funds available in the short term to fund general charitable activities.

10. Net Assets by Fund

	Unrestricted	**Restricted**	**2024**	Unrestricted	Restricted	2023
	£	**£**	**Total**			Total
Fixed Assets	**1,668,135**	-	**1,668,135**	1,692,736	-	1,692,736
Current Assets	**1,020,727**	**13,232**	**1,033,959**	980,137	16,913	997,049
Current Liabilities	**(30,598)**	-	**(30,598)**	(31,033)	-	(31,033)
Long term liabilities	-	-	-	-	-	-
	2,658,265	**13,232**	**2,671,497**	2,641,840	16,913	2,658,752

11. Related party transactions

See note 5a for remuneration paid to trustees. The Church also paid £848 to Arnold Solutions Limited, the AV Equipment company of one of the trustees for AV ad IT equipment.

No trustee travel expenses were paid.

Details of the manses are contained in note 5.a.

Trustees made donations to the charity in line with general congregational giving totalling approximately £31,755 (2023:£26,050). No donations to the Church were made with conditions outside of the usual activities of the Church.

12. Independent examination

The independent examination of the accounts which is required by charity law has been carried out by Katherine Dee of Begbies Chartered Accountants. Begbies fee of £2,400 plus VAT is accrued in the accounts under governance costs.

13. Baptist pension scheme

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

Fully accredited Ministers are eligible to join the Scheme.
From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. [Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.] The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1952 but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.
The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (CPI plus 0.75% pa)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Main Scheme pension	2.70

Post–retirement mortality in accordance with 80% of the S3NFA and S3NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

During 2022 the Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. This agreement is referred to as a 'buy-in policy'. It follows a similar agreement with Just in 2019 that covered most pensions in payment at that time. The combined agreements mean that Just are now providing financial backing for all DB pensions provided through the Scheme's DB Plan.

Recovery Plan

As a result of the buy-in policy, the Trustee and the Baptist Union have agreed that deficit contributions will reduce to £1 per month for each employer from the August 2022 payment until June 2026. Additional contributions may be required in future. As a result of this change, the £61,100 estimated deficit at 31st December 2021, and £21,700 estimated deficit as at 20th June 2022 has been reduced to nil in these accounts for 2022 and 2023.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

Accounting date (year ending):	31 December 2022	31 December 2022
Balance sheet liability at year start	£0	£0
Minus deficiency contributions paid	£0	£0
Interest cost (recognised in SoFA)	£0	£0
Remaining change to balance sheet liability (recognised in SoFA)	£0	£0
Balance sheet liability at year end	£0	£0

Cessation event

Consequent upon the departure of the Minister, Rev'd Andrew Burnham, from the Church in 2019, the Church had a second cessation event under Section 75 of the Pensions Act 1995, the first having occurred in 2013 with the departure of Rev'd Brian Reed. This makes the Church liable for the proportion of the overall deficit (assessed by reference to the cost of securing benefits by the purchase of annuities) applicable to its previous Ministers who were members of the Scheme.

In 2019 the Church entered into a "Deferred Debt Arrangement". Under this arrangement the Church is no longer liable for the original debt triggered by the departure of Rev'd Brian Reed, but the Church continues to pay the ongoing deficiency contributions as outlined above. There are limited circumstances under the Deferred Debt Arrangement where the Church would become responsible for a debt equal to its share of the current BPS deficit (assessed by reference to the up to date cost of securing benefits by the purchase of annuities).

In 2022 the Church is again without a minister, but has agreed a period of grace whereby the Church does not trigger another section 75 cessation event to enable the Church to find a new Minister.

14. Comparative Statement of Financial Activities - as adjusted

		Note	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total £
Incoming resources					
Income and endowments from:					
Donations and legacies		2a	163,638	2,281	**165,919**
Charitable activities					
	Letting of church premises		16,593	-	**16,593**
	Church groups	2b	-	7,234	**7,234**
Investments	including rental and legacy management				
	Rent		20,975	-	**20,975**
	Interest		15,938	-	**15,938**
Total			**217,145**	**9,515**	**226,659**
Resources Expended					
Expenditure on:					
Raising Funds - costs of providing goods and services			10,582	-	**10,582**
Charitable activities					
Church work (inc preaching, pastoral and evangelism)		3a	132,010	-	**132,010**
Church work (church groups/clubs)		2b	-	8,322	**8,322**
Mission (inc gifts to organisations and missionaries)		3b	92,225	2,381	**94,606**
Total charitable activities			**224,235**	**10,703**	**234,938**
Total Expenditure			**234,817**	**10,703**	**245,520**
Net income/(expenditure) & Net			**(17,672)**	**(1,188)**	**(18,861)**
Net movement in funds			**(17,672)**	**(1,188)**	**(18,861)**
Reconciliation of Funds:					
Total Funds brought forward			**2,659,512**	**18,101**	**2,677,613**
Total Funds carried forward			**2,641,840**	**16,913**	**2,658,752**

BROMLEY BAPTIST CHURCH

England & Wales - Charity number 1145850

Accounts



BROMLEY BAPTIST CHURCH

ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2023

REGISTERED CHARITY NUMBER 1145850

Legal & Administrative Details

Charity Number:	1145850
Registered Address:	Bromley Baptist Church, Park Road, Bromley, Kent BR1 3HJ
Governing Document:	Constitution dated 4 October 2009 amended 25 July 2021.
Trustee Board	Mrs Jemima Aaron Mrs Clare Morris Mr Iozeph Okosieme Mr Jonathan Smith (tenure concluded June 2024) Mrs Janice Tibble Rev Dr Stephen Langford (appointed 6 February 2024) Ms Fawzia Abd Elnour (appointed 5 May 2024) Mr Nicholas Arnold (appointed 5 May 2024)
Church Officers/Staff:	Mr Michael Meerloo, Caretaker Mr Rahmatolla Tavakkoli, Finance Administrator Ms Nikki Williams-Prescott, Church Administrator
Bankers:	CAF Bank Limited 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ
Independent Examiner:	Ms Katherine Dee Begbies Chartered Accountants 9 Bonhill Street London EC2A 4DJ

Trustees Report

Objectives and Activities

The principal purpose of the church is the advancement of the Christian faith according to the Declaration of Principles of the Baptist denomination. The charity may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Public Benefit

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission general guidance on public benefit and believe that the church's activities and achievements as set out elsewhere in this report demonstrate success in this regard.

Summary of Activity

The period under review saw the church fulfilling its objectives.

The year ending December 2023 was a year of inter-regnum as we had no ministerial team. We continued to meet the objectives of the church by meeting in person and online (as we have many housebound members). Sunday worship services were held in the church building and streamed via YouTube. Our work with children and young people in Sunday School was in person. Our two weekly prayer meetings continued online, and the two coffee mornings were one online and one in person. The in-person coffee morning is held at 1917 Chill Café in the town centre; this gives us a visible presence in the community and enables us to support a local business. It is led by two church members who offer pastoral support to the various people who come.

The church was also providing a wide range of activities in person in support of the objective of advancing the Christian faith. Central to the work and witness of the church is the provision of regular services of Christian worship on Sundays and at other times. In addition, we offer a wide range of regular activities for families, children, and young people – Contact, Quavers, Boys' Brigade, Sunday School, Crèche and Pop-In.

Our teaching programme is intentionally designed and developed to engage the whole church community in knowing Jesus better and living out his teaching day to day.

We are a church that is active in the community in central Bromley and during the year have sought to benefit those in our community through Friends International, Bromley Borough Foodbank, liaison with Bromley Town management and Bromley Homeless Shelter. Details of the activities of the church can be found on our website www.bromleybaptist.com.

Trustee meetings and Church Family Meetings are held in person, along with our regular Sunday services. The Trustees continued to meet monthly to discuss business and practical matters, and to pray for the life of the church. The number of Church Family Meetings held during the reporting period was five, including the AGM.

Prayer and pastoral support

The trustees and the pastoral team continued to support those in need through prayer and practical action. Monday, Thursday and Friday prayer meetings pray for members and friends, accepting prayer requests from people; this has been online via Zoom. Sunday prayer corner remains open, praying for people in person.

We have seen an increased need of individual households requiring support within the community, particularly with the current financial burdens.

Trustees have visited people at home and held pastoral care meetings with many individuals within our church membership, listening to their needs and praying with them.

Meeting the needs of our community

The church continues to take an active role in supporting Bromley Borough Foodbank through donations of food, volunteering at distribution centres in the borough and sorting foodstuffs at the warehouse. This has seen an increase in recipients with the cost of living increasingly causing greater hardship in the community. In December we were again pleased to be able to distribute Christmas food parcels, on behalf of Foodbank, to needy households in the borough.

Al Anon continue to use our premises for their weekly meetings free of charge and our premises are also used weekly by local charity organisations for sessions and meetings.

Friends International meet weekly to support new arrivals in our community with language lessons and social support over a cup of coffee.
The church has supported the Bromley Homeless Shelter again this year and are supplying volunteers with free parking to help them continue their incredible work.

Holiday at Home, an event for the over-70s took place in August, a chance to socialise while doing craft and other activities.

Working with children, families and young people

Our work with children and young people continues. All areas of children's work attract children from the local community and provide us with the opportunity to build positive relationships with them, and their families, and to share the Christian faith with them.

We continue to provide two toddler groups, Contact on a Wednesday morning and Quavers on a Friday morning, both very well attended.

Our monthly Popin session for young children and their parents continues to grow in number. Children play and do craft activities whilst their parents meet, alongside members of the congregation.

Boys' Brigade has run throughout the year, providing leisure activities and bible teaching for teenage boys on a Monday evening.

Members support the continuation of Sunday School, providing activities on a Sunday morning for children during our morning service.

At the beginning of April, we held community "potting day" where church members and families, planted fruit and vegetable seeds and bulbs. Some were taken home, and others were planted in the church planters- lots of learning and plenty of messy fun.

On Easter Sunday we held a family service, when families from within our children's groups were invited to come to learn about the Easter story and celebrate with us. Lots of chocolate bunnies were eaten and our young people performed a short play!

In June we had a family day out to Broadstairs beach; we left from church on a large coach spent the day on the beach and finished with a fish & chip supper before heading home.

As an alternative to Halloween, we hosted a 'Light Party' in October to signify that Jesus is the light in the darkness. This was for local children and their families, who were encouraged to wear their brightest clothes! Tickets were fully sold out and activities were enjoyed by all.

In December we had a family Christmas fun service; families were invited to come dressed as their favourite nativity character and be a part of the Christmas show. Lots of carols were sung, pastries and chocolates were consumed, and gifts were given out.

Missionary support and the wider world

We have continued to support several missionaries and other Christian workers, both in the UK and overseas, through financial donations and prayer. In this financial year we have been able to support the work of additional organisations, including:

- Holy Cross Church, Hove, for their youth and family work
- Poverest Road Baptist Church for their ongoing building project
- JusB to continue their youthwork provision within Bromley
- Drita E Botes Church in Tirana, Albania for their ministry to their community.

Achieving our aims

As stated above, the principal purpose of the church is the advancement of the Christian faith according to the Declaration of Principles of the Baptist denomination. We measure our success in the number of people we reach through our activities.

By continuing to broadcast our Sunday worship online we have expanded our reach through YouTube allowing those who could not previously access the church physically to join us in worship. We measure our success in our mission objectives by the gifts we give, despite the economic difficulties we face as a community.

Mission activities are undertaken through giving grants to Baptist mission organisations such as BMS World Mission and Home Mission, Operation Mobilisation and to missionaries along with smaller gifts to other local, national and international organisations. By giving to these groups along with other donors, we seek to contribute to the advancement of the Christian faith outside Bromley in a more effective way than we could do alone.

Personnel

We thank Michael Meerloo who continues to look after the church premises.

We thank Rahmatolla Tavakkoli, for his work on the church finances as Finance Manager.

We thank Nikki Williams-Prescott for her continued work as Church Administrator.

The charity makes decisions through its Trustee Board. As is usual with church organisations, our ministers are Trustees in addition to members of the congregation. As such we had no Chief Executive throughout the period as we are were without a Minister and are continuing continued our ministry lead by five trustees. In October we invited Rev'd Dr Stephen Langford from St Andrew's St, Cambridge to be our Interim Minister for the next two to three years and he accepted with a start date of February 1st 2024.

Finance Review

Income for 2023 was £226,659 compared to £168,504 in 2022. Income rose across all types of income, but we were particularly grateful to be notified of £50,000 legacies and bequests, of which £30,000 was received during the year. The majority of the income is made up of voluntary donations through offerings at church services and meetings, although one of the manses was let during the year whilst temporarily not occupied by a minister.

The balance sheet still includes a property that the church received as a legacy in 2021. As agreed at Special Church Family Meeting (28 November 2021) the property will be sold as soon as practicable rather than held for use by the charity. During the year the legal registration of the property was completed and valuations have been obtained prior to marketing.

Expenditure for 2023 was £245,520 compared to £198,361 in 2022. The savings made from not paying ministers salaries were directed towards mission expenditure, and costs have been incurred preparing the manse for the arrival of the new minister.

The year under review generated a deficit of £18,861 compared to the prior year deficit of £29,857. Total funds at the balance sheet date stood at £2,658,752 of which £16,913 is restricted. Of the £2,641,840 unrestricted funds, £1,692,736 is held in a designated fund representing the resources the charity has invested in its assets, including the church and manses, and so is not available for general expenditure. The charity had £949,103 of free reserves at the balance sheet date, but £430,000 will only be accessible once the building left as a legacy has been sold.

Reserves Policy

The church's reserves policy is to hold reserves for the purpose of protecting the work of the church in the short term should income not be sufficient or if the church should need to cease/curtail its activities. The Trustee's policy on free reserves is £75,000 which represents approximately 3 months' running costs.

The property of the church is held in trust by the Baptist Union at a value of £2.16m. The church building is valued at rebuilding cost and the manses at market value in 2013. There are no reserve funds in deficit. The free reserves of the church will be used for the future operating purposes. The Trustees are satisfied with this position.

Structure, Governance and Management

Bromley Baptist Church is a charity governed by its Constitution dated 4 October 2009 amended 25 July 2021. The Trustees are appointed by the Church Family Meeting and all serving ministers shall be a Trustee because of their role and responsibilities.

New trustees are provided with a copy of the Constitution and advised of their duties and responsibilities as Trustees. Trustees are encouraged to attend training sessions provided by the Baptist Union.

The church is affiliated to the Baptist Union of Great Britain and the London Baptist Association.

The London Baptist Property Board is the legal owner of the church property and holds the property on trust for the charity.

Risks

The Trustees have assessed the major risks facing the charity and are satisfied that there are policies and practices in place to minimise risks.

Damage to our church building or manses is a major risk and appropriate insurance policies are in place to minimise this risk. The charity also has in place safeguarding policies to minimise the risk to our congregation and health and safety policies which are regularly reviewed.

Plans for the future

The charity aims to continue meeting its charitable objects through giving gifts to mission organisations and active service in Bromley.

The trustees expect to use the legacy we have been given to maintain and perhaps expand our activities and to support the charity through uncertain times.

Statement of Trustees Responsibility

The Trustees are responsible for the governance of the church and the fulfilment of the objectives through its activities acting according to the will of God as discerned by the Church Family Meeting and subject to any specific or general directions of the Church Family Meeting.

The Trustees shall keep in an appropriate state of repair and insure to their full value against fire and other usual risks all the buildings of the charity (except where the responsibility is of a third party where they shall use reasonable endeavours to ensure that he third party does so). They must ensure that suitable public liability and employers liability insurance is in place.

In so far as the Trustees are aware:

- there are no funds materially in deficit
- the church raises the significant majority of its funds from within its own membership and congregation
- all expenditure supports the key objective of the charity

The Trustees are responsible for the preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make adjustments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declaration

The Trustees declare that thy have approved the Trustees' report above.

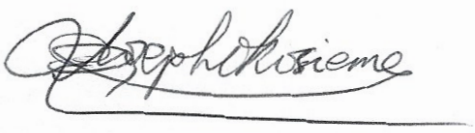
Signed on behalf of the charity's Trustees on: 08/10/24



Mr J Smith



Mr N Arnold



Mr Iozeph Okosieme

Independent Examiner's Report to the Trustees of Bromley Baptist Church

I report to the trustees on my examination of the accounts of the above charity ("the charity") for the period ended 31st December 2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



16/10/2024

KATHERINE DEE FCA CTA
BEGBIES CHARTERED ACCOUNTANTS
9 BONHILL STREET LONDON, EC2A 4DJ
Date:

BROMLEY BAPTIST CHURCH

Year ended 31st December 2023
Statement of Financial Activities

	Note	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total £	2022 Total £
Incoming resources					
Income and endowments from:					
Donations and legacies	2a	163,638	2,281	**165,919**	125,322
Charitable activities					
Letting of church premises		16,593	-	**16,593**	14,351
Church groups	2b	-	7,234	**7,234**	3,164
Investments and other income					
Rent		20,975	-	**20,975**	20,100
Interest		15,938	-	**15,938**	5,567
Total		**217,145**	9,515	**226,659**	**168,504**
Resources Expended					
Expenditure on:					
Raising Funds - costs of providing goods and services including rental and legacy management		10,582	-	**10,582**	5,834
Charitable activities					
Church work (inc preaching, pastoral and evangelism)	3a	132,010	-	**132,010**	162,276
Church work (church groups/clubs)	2b	-	8,322	**8,322**	3,241
Mission (inc gifts to organisations and missionaries)	3b	92,225	2,381	**94,606**	27,010
Total charitable activities		**224,235**	10,703	**234,938**	**192,527**
Total Expenditure		**234,817**	10,703	**245,520**	**198,361**
Net income/(expenditure)		**(17,672)**	**(1,188)**	**(18,861)**	(29,857)
Transfers between funds		-	-	-	-
Other recognised gains/(losses):	13	-	-	-	56,307
Net movement in funds		**(17,672)**	**(1,188)**	**(18,861)**	**26,450**
Reconciliation of Funds:					
Total Funds brought forward		2,659,512	18,101	**2,677,613**	2,651,163
Total Funds carried forward		**2,641,840**	**16,913**	**2,658,752**	**2,677,614**

BROMLEY BAPTIST CHURCH
As at 31st December 2023
Balance Sheet

	Notes	2023 Total £	2022 £
Fixed assets			
Tangible assets	6a	1,692,736	1,722,428
Current assets			
Legacy gifted property for sale		430,000	430,000
Debtors	7	40,138	28,216
Cash at bank and in hand		526,911	526,708
Total current assets		997,049	984,924
Current liabilities			
Creditors: amounts falling due within one year	8	31,033	29,739
Net current assets		966,016	955,186
Net assets		2,658,752	2,677,614
The funds of the charity			
Unrestricted funds	9		
Fixed asset reserve		1,692,736	1,722,428
General reserve		949,103	937,085
Total unrestricted funds		2,641,840	2,659,513
Restricted funds			
Children's fund		9,063	9,063
Hardship fund		750	850
Building fund		-	-
Mission Organisations		-	-
Groups and Clubs		7,100	8,188
Total restricted funds		16,913	18,101
Total Funds		2,658,752	2,677,614

Notes on pages 10 - 19 form part of these accounts.

Approved by the Church Trustees:

Mr N Arnold
Treasurer 2024

Mr J Smith
Treasurer 2023

Mr Iozeph Okosieme
Trustee

Date: 8/10/24

BROMLEY BAPTIST CHURCH
Year ended 31st December 2023
Notes to the accounts

Note 1

Accounting Policies

a.) Basis of accounting

The financial statements have been prepared in accordance with the Charities Act and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) "Accounting and Reporting by Charities": Statement of Recommended Practice for charities applying FRS 102 – Charity SORP (FRS 102) Revised, and UK Generally Accepted Accounting Practice as it applied from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.
The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts are prepared in sterling, which is the functional currency of the charity.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the next 12 months. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

b.) Mission giving

The church, under the direction of the Trustees, makes donations to individuals and organisations that complement and support the objects of the church. When church members contribute directly to the mission giving of the church the income and expenditure are accounted for by the church and are included in the financial statements.

c.) Scope of the financial statements

The church benefits substantially from the voluntary unpaid service and active participation of its members. Indeed, it could hardly function without it. However, in accordance with the Charities SORP, no attempt has been made to value this intangible resource, and it is not included in the financial statements.

d.) Tangible fixed assets

Property of the church includes the church building and residential houses (Manses). These assets were first capitalised in 2012 when the first set of accounts for the charity were produced. The valuations of the houses were based on best market estimates at the time of capitalisation and this is treated as the cost going forward for accounting purposes. The church building was valued at its rebuilding cost when capitalised of £900,000 which is materially below the market value of the building. The cost of the land has not been separated from the building as allowed by the SORP where the costs of doing so outweigh the benefits to the user.

Should the Trustees decide to revalue the freehold land and buildings in the future the market value of this land and buildings will be included in the balance sheet.

Depreciation

Depreciation is provided on the freehold buildings of the church over an estimated useful life of 150 years.

Other assets are depreciated over their useful life as follows:
Fixtures and Fittings 5 years
Equipment 3 years

Impairment of Fixed assets

At the end of each year the charity reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication of those assets being impaired or damaged. If this is the case the recoverable amount of the asset is estimated in order to determine the extent of the impairment. Income is generally accounted for when received, except that the tax recoverable in respect of gifts under the Gift Aid scheme is recognised at the same time as the gifts to which it relates. "Gifts and donations" in the financial statements therefore represents cash received in gifts and donations during the year, together with the tax recoverable on them. Deferred Income relates to income given to the church for a future period.

Letting income is received from activities held at church premises when not being used for church activities. Letting income is irregular and accounted for as received. Rent from the surplus manse is recorded as investment income on a receivable basis.

e.) Church groups

In accordance with the SORP certain groups which hold activities at the church, but have no separate legal identity, are included in the accounts. As the funds raised by the groups are for their own purposes, rather than the charity as a whole, these are shown as restricted income and expenditure. The charity makes donations to some of these groups and where these are made the payments are shown as income of that group.

f.) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. Expenditure is allocated directly to the area of charitable activity which it supports where this can be determined. Support and governance costs are allocated to the category of general church work as this is the main activity undertaken by charity, and any time and resources incurred in support of administering special purpose funds, raising funds or hosting church groups are minimal.

g.) Grants and gifts

Funds that are raised for specific purposes through church collections are shown as restricted income and expenditure and are not accounted for as unrestricted grants as these are not made at the discretion of the trustees.

h.) Cash and cash equivalents

Cash and cash equivalents include cash in hand and bank deposits.

i.) Financial instruments

The charity has elected to apply the provisions of Section 11 “Basic financial instruments” and Section 12 “Other financial instruments issues” of FRS 102 to all of its financial instruments.
Financial Instruments are recognised in the charity’s balance sheet when the charitable company becomes party to the contractual provisions of the instrument.
Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets include debtors, cash and bank balances, are measured initially at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price.
Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of operations from suppliers.
Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

j.) Pensions

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in an independently administered fund.

Prior to 2012 pension provision was made through multi-employer defined benefit pension plans. Where it is not possible for the charity to obtain sufficient information to enable it to account for a plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

Where the plan is in deficit and where the charity has agreed, with the plan, to participate in a deficit funding arrangement, the charity recognises a liability for this obligation. The amount recognised is the net present value of the contributions payable under the agreement that relate to the deficit. The unwinding of the discount is recognised as a finance cost where material and any other change in the measurement of this liability is expensed to the Statement of Financial Activities as an employment expense. Further details can be found in Note 5b and 13

2a. Donations and legacies

	2023 Unrestricted Funds	2023 Restricted Funds	**2023 Total**	2022 Unrestricted Funds	2022 Restricted Funds	2022
For general purposes	£	£	**£**	£	£	£
General Fund	113,638	-	**113,638**	121,632	-	121,632
Legacy Income	50,000	-	**50,000**	-	-	-
For missionary and other causes						
For special appeals	-	1,597	**1,597**	-	3,690	3,690
Total	163,637	1,597	**165,235**	121,632	3,690	125,322

2b. Other

For the Church groups run by individuals in the congregation, their income (included here), expenditure (under Charitable Activities and opening and closing balances (within the balance sheet) are summarised below:

2023	Opening balance	Income	Expenditure	Transfers	**Closing balance**
Contact, Quavers & Pop In	241	6,728	6,697	-	**271**
Friends International	2,580	-	200	-	**2,380**
Boys Brigade	1,117	335	175	-	**1,277**
Girls Brigade	3,700	171	700	-	**3,170**
Friday Evening Fellowship	549	-	549	-	-
	8,186	7,234	8,322	-	**7,098**

2022	Opening balance	Income	Expenditure	Transfers	**Closing balance**
Contact, Quavers & Pop In	296	2,197	2,252	-	**241**
Friends International	2,552	28	-	-	**2,580**
Boys Brigade	1,117	-	-	-	**1,117**
Girls Brigade	4,002	567	869	-	**3,700**
Friday Evening Fellowship	297	372	120	-	**549**
	8,264	3,164	3,241	-	**8,186**

3a Church Work

	2023 Unrestricted Funds	2022 Unrestricted Funds
Direct Costs	£	£
Staff costs (Note 5)	**10,476**	53,047
Conferences, books, training & evangelism	**7,324**	7,197
Total Direct Costs	**17,799**	60,244
Support & Governance Costs		
Support		
Staff costs (Note 5)	**24,250**	10,519
Maintenance, repairs, redecoration and depreciation (note 4a)	**53,956**	43,102
Heating, insurance and other services (note 4b)	**27,394**	30,133
Other Costs	**5,731**	14,844
	111,331	98,599
Governance Costs		
Independent Examination fee	**1,800**	2,353
Accounts preparation	**1,080**	1,080
	2,880	3,433
Total Church expenditure	**132,010**	162,276

3b Mission Work

	2023 Unrestricted Funds	2023 Restricted Funds	**2023 Total**	2022 Unrestricted Funds	2022 Restricted Funds	2022
	£	£	**£**	£	£	£
For mission	92,225	100	**92,325**	19,788	3,532	23,320
For special appeals		2,281	**2,281**		3,690	3,690
For Thank offering		-	-		-	-
	92,225	2,381	**94,606**	19,788	7,222	27,010

Grants and gifts	**2023 Institutions**	**2023 Individuals**	2022 Institutions	2022 Individuals
For mission				
BMS World Mission	**5,000**	-	5,000	-
Bromley Town Centre Chaplin Support	**1,200**	-	-	-
Churches Together in Central Bromley	-	-	1,075	-
Christian Aid - Earthquake appeal	**3,194**	-	-	-
Compassion UK	**512**	-	-	-
Drite E Botes Foundation	-	**2,500**	-	-
Foodbank	-	-	120	-
Holy Cross Baptist Church	**25,000**	-	-	-
Home Mission	**5,000**	-	-	-
Islay Baptist Church	**1,200**	-	1,000	-
JusB Youth Centre	**15,000**	-		-
Link to Hope	-	-	3,255	-
London Baptist Association	-	-	5,000	-
Mission Without Borders	-	-	3,255	-
Missionaries	-	-	2,955	-
Operation Mobilisation	-	**6,100**	3,000	1,150
Poverest Road Baptist Church	**25,000**	-	-	
Spurgeon's College	**1,200**	-	1,200	-
Tools with a Mission	**3,600**	-	-	-
Individuals direct	-	**100**	-	-
	85,906	**8,700**	25,860	1,150

4a Maintenance

	2023 Unrestricted Funds £	2022 Unrestricted Funds £
Repairs & Maintenance	23,248	11,960
Depreciation	30,708	31,142
	53,956	43,102

During the year significant repairs and redecorations were carried out on the manse in preparation for the new minister.

4b Heating, insurance and other services

	2023 Unrestricted Funds £	2022 Unrestricted Funds £
Electricity & Gas	**12,236**	11,171
Rent and Rates	-	4,000
Council Tax	**2,646**	1,578
Phone	**1,733**	3,300
Water	**1,227**	2,857
Insurance	**5,566**	4,309
Office supplies	**3,985**	2,919
	27,394	30,133

5a Staff

In 2023 the church employed an average of 3 members of staff to carry out the objectives of the church (2022: 3.5). This included a finance officer, a part time caretakers and an office support manager .

	2023 £	2022 £
Freelancer services	-	2,391
Salaries	**34,216**	51,779
National Insurance	-	4,457
Employers Pension	**510**	4,940
Total	**34,726**	**63,566**

The full time ministers live in a property provided by the church when in post. The church pays utilities and maintenance on this property. No church employee was paid more than £60,000 in the year. Key management salaries, including employer's NI, totalled £nil as no ministers were in post during the year (2022: £40,153).

5b Pension

Current employees have pensions with the Baptist Pension Scheme, the costs of which are accounted for when they fall due. Deficiency contributions were paid to the Baptist Union scheme on behalf of former ministers Rev A Burnham and Rev Brian Reed. See below for details.

The church pays deficiency contributions for former employees into the Baptist Minister's Pension fund, which is a multi —employer final salary defined benefit pension scheme. The total deficiency contributions paid into the Baptist Union Scheme during 2023 was £12 (2022: £4,793).

No additional adjustment to the outstanding liability on the Baptist Scheme were made at the end of the year for the movement in the long term liability of the deficit (2022: £56,307 decrease).

6. Tangible fixed assets

	Church building	Manses	Fixtures & Fittings	Equipment	**Total**
Cost	£	£	£	£	**£**
At 1 January 2023	900,000	896,993	79,807	30,662	**1,907,462**
Additions	-	-	-	1,016	**1,016**
Disposals					-
At 31 December 2023	900,000	896,993	79,807	31,678	**1,908,478**
Depreciation					
At 1 January 2023	61,500	61,295	37,684	24,555	**185,034**
Charge for the year	6,000	5,980	12,282	6,446	**30,708**
Disposals					-
At 31 December 2023	67,500	67,275	49,966	31,001	**215,742**
Net book value					
At 1 January 2023	838,500	835,698	42,123	6,107	**1,722,428**
At 31 December 2023	832,500	829,718	29,841	677	**1,692,736**

One of the manses is currently let whilst not in use by a minister. As this is not expected to be a permanent arrangement, the property has not been reclassified as an investment. The other manse was being prepared for the new minister at the balance sheet date.

7. Debtors

	2023 Total	2022
Amounts due within one year	**£**	£
Legacy due	**20,000**	-
Other debtors and prepayments	**9,544**	5,390
Tax recoverable	**10,594**	22,826
Total	**40,138**	28,216

8. Creditors

	2023 Total	2021 Total
Amounts falling due within one year	**£**	£
Other accruals	**28,153**	26,858
Accountancy & Independent Examiners fee	**2,880**	2,880
	31,033	29,738

9. Movement on Funds

	Restricted Funds					Unrestricted Funds		
	Children's Fund	Mission work	Hardship Fund	Building Fund	Groups & clubs	Fixed Asset Reserve	General Fund	**2023 Total**
	£	£	£	£	£	£	£	£
Incoming resources	-	2,281	-	-	7,234	1,016	216,128	**226,659**
Resources expended	-	(2,281)	(100)	-	(8,322)	(30,708)	(204,109)	**(245,520)**
Transfers	-	-	-	-	-	-	-	-
Other gains / (losses)	-	-	-	-	-	-	-	-
Net movement on funds	-	-	(100)	-	(1,088)	(29,692)	12,019	**(18,860)**
Balances brought forward	9,063	-	850	-	8,188	1,722,428	937,083	**2,677,614**
Balances at 31 December 2023	9,063	-	750	-	7,100	1,692,736	949,103	2,658,755

Comparative figures

	Restricted Funds					Unrestricted Funds		
	Children's Fund	Mission work	Hardship Fund	Building Fund	Groups & clubs	Fixed Asset Reserve	General Fund	2022 Total
	£	£	£	£	£	£	£	£
Incoming resources	-	-	3,690	-	3,164	16,122	145,528	168,504
Resources expended	(465)	(3,532)	(3,690)	-	(3,241)	(31,142)	(156,291)	(198,361)
Transfers	-	-	-	(9,675)	-	-	9,675	0
Other gains / (losses)	-	-	-	-	-	-	56,307	56,307
Net movement on funds	(465)	(3,532)	- -	9,675	(77)	(15,020)	55,219	26,451
Balances brought forward	9,528	3,532	850	9,675	8,265	1,737,449	881,864	2,651,163
Balances at 31 December 2022	9,063	-	850	-	8,188	1,722,428	937,083	2,677,614

Restricted funds are funds that are given to the charity are held on trust for spending on specific purposes or, in the case of groups and clubs are linked to the charity and do not have their own legal identity.

The Children's Fund - funds given to support work with children.

Mission work - supporting a number of mission workers and other Christian workers both in the UK and overseas via donations.

Hardship Fund - money raised for those in need

The Building Fund - money given to cover specific building costs.

Groups and clubs are activities held in the church building by organisation which have no separate legal identity and so are required to be incorporated in these accounts.

Unrestricted funds are funds that are held by the charity to use for general charitable purposes.

The fixed asset reserve represents the funds which cannot be accessed without disposing of fixed assets or current asset investments.

General funds are those unrestricted funds available in the short term to fund general charitable activities.

10. Net Assets by Fund

	Unrestricted	**Restricted**	**2023**	Unrestricted	Restricted	2022
	£	**£**	**Total**			Total
Fixed Assets	**1,692,736**	-	**1,692,736**	1,722,428	-	1,722,428
Current Assets	**980,137**	**16,913**	**997,049**	966,823	18,101	984,924
Current Liabilities	**(31,033)**	-	**(31,033)**	(29,739)	-	(29,739)
Long term liabilities	-	-	-	-	-	-
	2,641,840	**16,913**	**2,658,752**	2,659,512	18,101	2,677,613

11. Related party transactions

No remuneration or other benefits were paid to trustees during the current or prior year.

No trustee travel expenses were paid.

Details of the manses are contained in note 5.a. No trustees occupied the manses during the year.

Trustees made donations to the charity in line with general congregational giving totalling approximately £26,050. No donations to the Church were made with conditions outside of the usual activities of the Church.

12. Independent examination

The independent examination of the accounts which is required by charity law has been carried out by Katherine Dee of Begbies Chartered Accountants. Begbies fee of £2,400 plus VAT is accrued in the accounts under governance costs.

13. Baptist pension scheme

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.
The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

Fully accredited Ministers are eligible to join the Scheme.
From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. [Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.] The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1952 but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.
The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (CPI plus 0.75% pa)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Main Scheme pension	2.70

Post–retirement mortality in accordance with 80% of the S3NFA and S3NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

During 2022 the Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. This agreement is referred to as a 'buy-in policy'. It follows a similar agreement with Just in 2019 that covered most pensions in payment at that time. The combined agreements mean that Just are now providing financial backing for all DB pensions provided through the Scheme's DB Plan.

Recovery Plan

As a result of the buy-in policy, the Trustee and the Baptist Union have agreed that deficit contributions will reduce to £1 per month for each employer from the August 2022 payment until June 2026. Additional contributions may be required in future. As a result of this change, the £61,100 estimated deficit at 31st December 2021, and £21,700 estimated deficit as at 20th June 2022 has been reduced to nil in these accounts for 2022 and 2023.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

Accounting date (year ending):	31 December 2022	31 December 2022
Balance sheet liability at year start	£0	£0
Minus deficiency contributions paid	£0	£0
Interest cost (recognised in SoFA)	£0	£0
Remaining change to balance sheet liability (recognised in SoFA)	£0	£0
Balance sheet liability at year end	£0	£0

Cessation event

Consequent upon the departure of the Minister, Rev'd Andrew Burnham, from the Church in 2019, the Church had a second cessation event under Section 75 of the Pensions Act 1995, the first having occurred in 2013 with the departure of Rev'd Brian Reed. This makes the Church liable for the proportion of the overall deficit (assessed by reference to the cost of securing benefits by the purchase of annuities) applicable to its previous Ministers who were members of the Scheme.

In 2019 the Church entered into a "Deferred Debt Arrangement". Under this arrangement the Church is no longer liable for the original debt triggered by the departure of Rev'd Brian Reed, but the Church continues to pay the ongoing deficiency contributions as outlined above. There are limited circumstances under the Deferred Debt Arrangement where the Church would become responsible for a debt equal to its share of the current BPS deficit (assessed by reference to the up to date cost of securing benefits by the purchase of annuities).

In 2022 the Church is again without a minister, but has agreed a period of grace whereby the Church does not trigger another section 75 cessation event to enable the Church to find a new Minister.

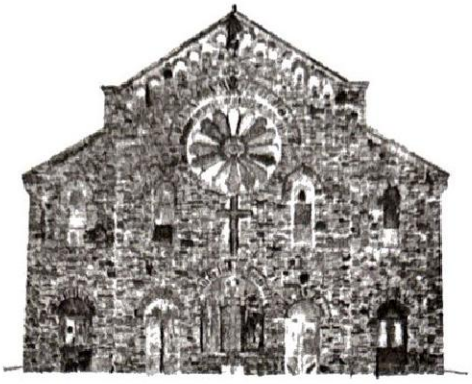
14. Comparative Statement of Financial Activities - as adjusted

		Note	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total £
Incoming resources					
Income and endowments from:					
Donations and legacies		2a	121,632	3,690	**125,322**
Charitable activities					
	Letting of church premises		14,351	-	**14,351**
	Church groups	2b	-	3,164	**3,164**
Investments	including rental and legacy management				
	Rent		20,100	-	**20,100**
	Interest		5,567	-	**5,567**
Total			**161,650**	**6,854**	**168,504**
Resources Expended					
Expenditure on:					
Raising Funds - costs of providing goods and services			5,834	-	**5,834**
Charitable activities					
Church work (inc preaching, pastoral and evangelism)		3a	161,811	465	**162,276**
Church work (church groups/clubs)		2b	-	3,241	**3,241**
Mission (inc gifts to organisations and missionaries)		3b	19,788	7,222	**27,010**
Total charitable activities			**181,599**	**10,928**	**192,527**
Total Expenditure			**187,432**	**10,928**	**198,361**
Net income/(expenditure) & Net			**(25,782)**	**(4,075)**	**(29,857)**
Transfers between funds			9,675	(9,675)	-
Other recognised gains/(losses):			56,307		**56,307**
Net movement in funds			**40,200**	**(13,750)**	**26,450**
Reconciliation of Funds:					
Total Funds brought forward			**2,619,313**	**31,851**	**2,651,163**
Total Funds carried forward			**2,659,512**	**18,101**	**2,677,614**

BROMLEY BAPTIST CHURCH

England & Wales - Charity number 1145850

Accounts



BROMLEY BAPTIST CHURCH

ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2022

REGISTERED CHARITY NUMBER 1145850

Legal & Administrative Details

Charity Number:	1145850
Registered Address:	Bromley Baptist Church, Park Road, Bromley, Kent BR1 3HJ
Governing Document:	Constitution dated 4 October 2009 amended 25 July 2021.
Trustee Board:	Rev Darren Pike (until 31 August 2022, resigned 8 May 2022) Rev Melanie Pike (until 31 August 2022, resigned 8 May 2022) Miss Alexandra Davis Mr Trevor Harris Mr Alistair Mackenzie Mrs Gill Russell-Smith Mr Nick Russell-Smith Mrs Joan Sinclair Mr Jonathan Smith (appointed 8 May 2022) Mr Iozeph Okosieme (appointed 8 May 2022) Mr Gavin Fage (appointed 8 May 2022, resigned 18 October 2022) Mrs Clare Morris (appointed 8 May 2022) Mrs Janice Tibble (appointed 4 December 2022) Mrs Jemima Aaron (appointed 4 December 2022) The Trustees who did not resign in the list above did not stand for re-election at the Church meeting on the 8 May 2022 and all stepped down on that date.
Church Officers/Staff:	Mrs Nadine Crawford-Piper, Finance Officer (resigned 28 February 2022) Mrs Janet Law, Operations and Development Manager (until 31 March 2022) Mr Michael Meerloo, Caretaker Mr Rahmatolla Tavakkoli, Finance Administrator (appointed 28 March 2022) Ms Nikki Prescott-Williams – Church Administrator (appointed 1 January 2023)
Bankers:	CAF Bank Limited 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ
Independent Examiner:	Ms Katherine Dee Begbies Chartered Accountants 9 Bonhill Street London EC2A 4DJ

Trustees Report

Objectives and Activities

The principal purpose of the church is the advancement of the Christian faith according to the Declaration of Principles of the Baptist denomination. The charity may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Public Benefit

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission general guidance on public benefit and believe that the church's activities and achievements as set out elsewhere in this report demonstrate success in this regard.

Summary of Activity

The period under review saw the church fulfilling its objectives.

The year ending December 2022 was a year of change as we emerged from the Covid lockdowns and were faced with the resignation of our ministerial team. We continued to meet the objectives of the church by meeting in person and online (as we have a lot of housebound members). Sunday worship services have been streamed via YouTube, and we have met in person also. Our work with children and young people has now resumed in person. Our weekly prayer meetings and some coffee mornings are online and in person.

By the end of the year the church was also providing a wide range of activities in person in support of the objective of advancing the Christian faith. Central to the work and witness of the church is the provision of regular services of Christian worship on Sundays and at other times. In addition, we offer a wide range of regular activities for families, children, and young people – Contact, Quavers, Boys' Brigade, Sunday School, Crèche, ReBOOT, ReFRESH and Dads' Pop-In.

Not all of our children's programmes continued after our ministry team relocated in summer 2022 and with thankfulness for all the service they had given ReFRESH & ReBOOT came to an end. With the change in leadership, what was Tuesday Coffee Heaven changed to Tuesdays at Chill Café lead by two church members, giving pastoral support, increased visibility in our local community and supporting a local business.

Our teaching programme is intentionally designed and developed to engage the whole church community in knowing Jesus better and living out his teaching day to day.

We are a church that is active in the community in central Bromley and during the year have sought to benefit those in our community through Friends International, Bromley Borough Foodbank, liaison with Bromley Town management, and Bromley Homeless Shelter. Details of the activities of the church can be found on our website www.bromleybaptist.com.

Trustee meetings and Church Family Meetings are now held in person, along with our regular Sunday services. The Trustees continued to meet monthly, to discuss business and practical matters, and to pray for the life of the church. The number of Church Family Meetings held during the reporting period was four, including the AGM.

Prayer and pastoral support

Our Ministers (January – August) and the pastoral team continued to support those in need through prayer and practical action. Monday & Thursday prayer meetings pray for members and friends, accepting prayer requests from people. Most of this has been online via Zoom. Sunday prayer corner remains open, praying for people in person.

Our house-based prayer and Bible study groups also support people by providing regular connections and an opportunity to pray and study the Bible in a smaller, more informal setting. In person gatherings have now resumed.

Deacons have visited people at home and held pastoral care meetings with many individuals within our church membership, listening to their needs and praying with them.

Meeting the needs of our community

The church continues to take an active role in supporting Bromley Borough Foodbank through donations of food, volunteering at distribution centres in the borough and sorting foodstuffs at the warehouse.

The current economic crisis has led to a big increase in demand for the services of our local foodbank and several members have been active with the foodbank during the year. In December 2022 we were again pleased to be able distribute Christmas food parcels, on behalf of Foodbank, to needy households in the borough.

The church has supported the Bromley Homeless Shelter during again this year and are supplying volunteers with free parking to help them continue their incredible work.

Working with children, families, and young people

Our work with children and young people continues. All areas of children's work attract children from the local community and provide us with the opportunity to build positive relationships with them, and their families, and to share the Christian faith with them.

- In February the Sunday school children made alternative Valentines Love Hearts, which they hung on the church gates for the community to take and feel valued.
- We had a wonderful dedication service on 24th April, where we welcomed 3 children into our church family, celebrated them, and made a commitment as a church to help their parents raise the children in the Christian faith.
- As an alternative to Halloween, we hosted a 'Light Party' in October 2022 to signify that Jesus is the light in the darkness. This was for local children and their families, who were encouraged to wear their brightest clothes! Tickets were fully sold out and activities were enjoyed by all.
- In December we had a family Christmas fun service, families from all of our children's groups were invited to come dressed as their favourite nativity character and be a part of the Christmas show. Lots of carols were sung, pastries and chocolates were consumed, and gifts were given out.
- We continue to provide two toddler groups, Contact on a Wednesday morning and Quavers on a Friday morning, both very well attended.

Missionary support and the wider world

We have continued to support several missionaries and other Christian workers, both in the UK and overseas, through financial donations and prayer.

On February 27th, following the Russian invasion of Ukraine the church had an emergency offering appeal to support Mission Without Boarders and Link to Hope, who work in Ukraine and surrounding countries. As a sign of support and solidarity our Children made the church gates into a Ukrainian Flag of yellow and blue. As a result of this visible support and the increase of Ukrainian refugees in our community, our Friends International group saw an influx of Ukrainian's needing help with the English language. We are incredibly blessed to be able to help those in need.

Achieving our aims

As stated above, the principal purpose of the church is the advancement of the Christian faith according to the Declaration of Principles of the Baptist denomination. We measure our success in the number of people we reach through our activities.

By continuing to broadcast our Sunday worship online we have expanded our reach through YouTube allowing those who could not previously access the church physically to join us in worship. We measure our success in our mission objectives by the gifts we give, despite the economic difficulties Covid has created.

Mission activities are undertaken through giving grants to Baptist mission organisations such as BMS World Mission and Home Mission, Operation Mobilisation and to missionaries along with smaller gifts to other local, national and international organisations. By giving to these groups along with other donors, we seek to contribute to the advancement of the Christian faith outside Bromley in a more effective way than we could do alone.

Personnel

We are indebted to the ministry of those who have served the church and give thanks for the ministry of Darren and Melanie Pike, over the incredibly difficult and challenging COVID period. Their hard work and innovation has enabled our church to not only continue through COVID restrictions but has allowed us to meet back together in a safe environment.

We thank Michael Meerloo who continues to look after the Church premises.

We thank Rahmatolla Tavakkoli, who continues to work on the Church finances.

We looked forward to welcoming Nikki Prescott as our new full-time administrator on the 1st of Jan 2023.

The charity makes decisions through its Trustee Board. As is usual with church organisations, our Ministers are Trustees in addition to members of the congregation. As such we have no Chief Executive. At present we are without a Minister and are continuing our ministry lead by 5 Trustees. We hope to have the Ministry post filled by 2024.

Finance Review

Income for 2022 was £168,504 compared with income for 2021 of £181,492 which included legacies of £12,000. The charity received notice that it would receive property as a legacy in 2020 and agreed at Special Church Family Meeting (28 November 2021) that the property will be sold as soon as practicable rather than held for use by the charity. The registration of the property at the Land Registry has proven difficult, but it is still the intention to sell the property once registration is complete. Net income ignoring the legacies has remained stable. The majority of the income is made up of voluntary donations through offerings at church services and meetings with £14,352 (2021 £1,328) arising from hosting community groups and a further £20,100 (2021 £11,725) being received from the manse property which is temporarily not in use by a minister.

Expenditure for 2022 was £198,361 compared to £247,798 for 2021. Staff costs including freelancers account for 32% (2021 41%) of expenditure, and mission makes up another 14% (2021 17%). Much of the remaining expenditure was spent on repairs, maintenance and utilities for the church building and its manses, and £16,122 of upgrades to the church building's heating system have been capitalised as fixed assets.

The year under review generated a surplus of £26,451 compared to a deficit of £41,283 in the previous year. Despite the net deficit on expenditure, and overall surplus has been achieved due to the estimate of our share of the Baptist Pension Scheme deficit being reduced to nil.

Total funds at the balance sheet date stood at £2,677,614 of which £18,101 is restricted. Of the £2,659,513 unrestricted funds, £1,722,429 is held in a designated fund representing the resources the charity has invested in its assets, including the church and manses, and so is not available for general expenditure. The charity had £937,084 of free reserves at the balance sheet date, but £430,000 will only be accessible once the building left as a legacy has been sold.

Reserves Policy

The church's reserves policy is to hold reserves for the purpose of protecting the work of the church in the short term should income not be sufficient or if the church should need to cease/curtail its activities. The Trustee's policy on free reserves is £75,000 which represents approximately 3 months' running costs.

The property of the church is held in trust by the Baptist Union at a value of £2.16m. The church building is valued at rebuilding cost and the manses at market value in 2013. There are no reserve funds in deficit. The free reserves of the church will be used for the future operating purposes. The Trustees are satisfied with this position.

Structure, Governance and Management

Bromley Baptist Church is a charity governed by its Constitution dated 4 October 2009 amended 25 July 2021. The Trustees are appointed by the Church Family Meeting and all serving ministers shall be a Trustee because of their role and responsibilities.

New trustees are provided with a copy of the Constitution and advised of their duties and responsibilities as Trustees. Trustees are encouraged to attend training sessions provided by the Baptist Union.

The church is affiliated to the Baptist Union of Great Britain and the London Baptist Association.

The London Baptist Property Board is the legal owner of the church property and holds the property on trust for the charity.

Risks

The Trustees have assessed the major risks facing the charity and are satisfied that there are policies and practices in place to minimise risks.

Damage to our church building or manses is a major risk and appropriate insurance policies are in place to minimise this risk. The charity also has in place safeguarding policies to minimise the risk to our congregation and health and safety policies which have been reviewed in the period to ensure that they are adequate during the Covid pandemic.

Plans for the future

The charity aims to continue meeting its charitable objects through giving gifts to mission organisations and active service in Bromley.

The trustees expect to use the legacy we have been given to maintain and perhaps expand our activities and to support the charity through uncertain times.

Statement of Trustees Responsibility

The Trustees are responsible for the governance of the church and the fulfilment of the objectives through its activities acting according to the will of God as discerned by the Church Family Meeting and subject to any specific or general directions of the Church Family Meeting.

The Trustees shall keep in an appropriate state of repair and insure to their full value against fire and other usual risks all the buildings of the charity (except where the responsibility is of a third party where they shall use reasonable endeavours to ensure that he third party does so). They must ensure that suitable public liability and employers liability insurance is in place.

In so far as the Trustees are aware:

- there are no funds materially in deficit
- the church raises the significant majority of its funds from within its own membership and congregation
- all expenditure supports the key objective of the charity

The Trustees are responsible for the preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make adjustments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declaration
The Trustees declare that thy have approved the Trustees' report above.

Signed on behalf of the charity's Trustees:

Mr J Smith
29/10/2023

Mrs C Morris
29/10/2023

Independent Examiner's Report to the Trustees of Bromley Baptist Church

I report to the trustees on my examination of the accounts of the above charity ("the charity") for the period ended 31st December 2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



KATHERINE DEE FCA CTA
BEGBIES CHARTERED ACCOUNTANTS
9 BONHILL STREET LONDON, EC2A 4DJ
Date:

BROMLEY BAPTIST CHURCH

Year ended 31st December 2022
Statement of Financial Activities

	Note	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total £	2021 Total £
Incoming resources					
Income and endowments from:					
Donations and legacies	2a	121,632	3,690	**125,322**	165,543
Charitable activities					
Letting of church premises		14,351	-	**14,351**	1,328
Church groups	2b	-	3,164	**3,164**	2,129
Investments and other income					
Rent		20,100	-	**20,100**	11,725
Interest		5,567	-	**5,567**	768
Total		**166,449**	6,854	**173,302**	**181,492**
Resources Expended					
Expenditure on:					
Raising Funds - costs of providing goods and services including rental and legacy management		5,834	-	**5,834**	4,563
Charitable activities					
Church work (inc preaching, pastoral and evangelism)	3a	161,811	465	**162,276**	196,759
Church work (church groups/clubs)	2b	-	3,241	**3,241**	5,752
Mission (inc gifts to organisations and missionaries)	3b	19,788	7,222	**27,010**	40,725
Total charitable activities		**181,599**	10,928	**192,527**	**243,235**
Total Expenditure		**187,432**	10,928	**198,361**	**247,798**
Net income/(expenditure)		**(20,984)**	**(4,075)**	**(25,058)**	(66,306)
Transfers between funds		9,675	(9,675)	-	-
Other recognised gains/(losses):	13	**56,307**	-	**56,307**	25,023
Net movement in funds		**44,999**	**(13,750)**	**31,249**	**(41,283)**
Reconciliation of Funds:					
Total Funds brought forward		2,619,313	31,851	**2,651,163**	**2,692,447**
Total Funds carried forward		**2,664,311**	**18,101**	**2,682,412**	**2,651,163**

BROMLEY BAPTIST CHURCH

As at 31st December 2022
Balance Sheet

	Notes	2022 Total £	2021 £
Fixed assets			
Tangible assets	6a	**1,722,428**	1,737,448
Current assets			
Legacy gifted property for sale		**430,000**	430,000
Debtors	7	**28,216**	27,405
Cash at bank and in hand		**526,708**	550,244
Total current assets		**984,924**	**1,007,649**
Current liabilities			
Creditors: amounts falling due within one year	8	**29,739**	41,041
Net current assets		**955,186**	966,608
Total assets less current liabilities		**2,677,614**	2,704,056
Creditors: amounts falling due after one year		-	52,893
Net assets		**2,677,614**	**2,651,163**
The funds of the charity			
Unrestricted funds	9		
Fixed asset reserve		**1,722,429**	1,737,448
General reserve		**941,882**	881,865
Total unrestricted funds		**2,664,311**	**2,619,313**
Restricted funds			
Children's fund		**9,063**	9,528
Hardship fund		**850**	850
Building fund		-	9,675
Mission Organisations		-	3,532
Groups and Clubs		**8,189**	8,266
Total unrestricted funds		**18,101**	**31,850**
Total Funds		**2,682,413**	**2,651,163**

BROMLEY BAPTIST CHURCH
Year ended 31st December 2022
Notes to the accounts

Note 1

Accounting Policies

a.) Basis of accounting

The financial statements have been prepared in accordance with the Charities Act and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102 – Charity SORP (FRS102) Revised) and UK Generally Accepted Accounting Practice as it applied from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.
The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts are prepared in sterling, which is the functional currency of the charity.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the next 12 months. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

b.) Mission giving

The church, under the direction of the Trustees, makes donations to individuals and organisations that complement and support the objects of the church. When church members contribute directly to the mission giving of the church the income and expenditure are accounted for by the church and are included in the financial statements.

c.) Scope of the financial statements

The church benefits substantially from the voluntary unpaid service and active participation of its members. Indeed, it could hardly function without it. However, in accordance with the Charities SORP, no attempt has been made to value this intangible resource, and it is not included in the financial statements.

d.) Tangible fixed assets

Property of the church includes the church building and residential houses (Manses). These assets were first capitalised in 2012 when the first set of accounts for the charity were produced. The valuations of the houses were based on best market estimates at the time of capitalisation and this is treated as the cost going forward for accounting purposes. The church building was valued at its rebuilding cost when capitalised of £900,000 which is materially below the market value of the building. The cost of the land has not been separated from the building as allowed by the SORP where the costs of doing so outweigh the benefits to the user.

Should the Trustees decide to revalue the freehold land and buildings in the future the market value of this land and buildings will be included in the balance sheet.

Depreciation

Depreciation is provided on the freehold buildings of the church over an estimated useful life of 150 years.

Other assets are depreciated over their useful life as follows:
Fixtures and Fittings 5 years
Equipment 3 years

Impairment of Fixed assets

At the end of each year the charity reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication of those assets being impaired or damaged. If this is the case the recoverable amount of the asset is estimated in order to determine the extent of the impairment. Income is generally accounted for when received, except that the tax recoverable in respect of gifts under the Gift Aid scheme is recognised at the same time as the gifts to which it relates. "Gifts and donations" in the financial statements therefore represents cash received in gifts and donations during the year, together with the tax recoverable on them. Deferred Income relates to income given to the church for a future period.

Letting income is received from activities held at church premises when not being used for church activities. Letting income is irregular and accounted for as received. Rent from the surplus manse is recorded as investment income on a receivable basis.

e.) Church groups

In accordance with the SORP certain groups which hold activities at the church, but have no separate legal identity, are included in the accounts. As the funds raised by the groups are for their own purposes, rather than the charity as a whole, these are shown as restricted income and expenditure. The charity makes donations to some of these groups and where these are made the payments are shown as income of that group.

f.) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. Expenditure is allocated directly to the area of charitable activity which it supports where this can be determined. Support and governance costs are allocated to the category of general church work as this is the main activity undertaken by charity, and any time and resources incurred in support of administering special purpose funds, raising funds or hosting church groups are minimal.

g.) Grants and gifts

Funds that are raised for specific purposes through church collections are shown as restricted income and expenditure and are not accounted for as unrestricted grants as these are not made at the discretion of the trustees.

h.) Cash and Cash Equivalents

Cash and cash equivalents include cash in hand and bank deposits.

i.) Financial Instruments

The charity has elevated to apply the provisions of Section 11 "basic financial instruments" and Section 12 "Other financial instruments Issues" of FRS 102 to all of its financial instruments.
Financial Instruments are recognised in the charity's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.
Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets include debtors, cash and bank balances, are measured initially at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price.
Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of operations from suppliers.
Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

j.) Pensions

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are

recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in an independently administered fund.

Prior to 2012 pension provision was made through multi-employer defined benefit pension plans. Where it is not possible for the charity to obtain sufficient information to enable it to account for a plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

Where the plan is in deficit and where the charity has agreed, with the plan, to participate in a deficit funding arrangement, the charity recognises a liability for this obligation. The amount recognised is the net present value of the contributions payable under the agreement that relate to the deficit. The unwinding of the discount is recognised as a finance cost where material and any other change in the measurement of this liability is expensed to the Statement of Financial Activities as an employment expense. Further details can be found in note 5b and 13.

Notes

2a. Donations and legacies

	2022 Unrestricted Funds	2022 Restricted Funds	**2022 Total**	2021 Unrestricted Funds	2021 Restricted Funds	2021
For general purposes	£	£	**£**	£	£	£
General Fund	121,632		**121,632**	146,614		146,614
Legacy Income	-	-	**-**	12,000	-	12,000
For missionary and other causes						
For Ukraine appeal	-	3,690	**3,690**	-	-	-
For Thank Offering	-	-	**-**	-	6,929	6,929
Total	121,632	3,690	**125,321**	158,614	6,928	165,542

2b. Other

For the Church groups run by individuals in the congregation, their income (included here), expenditure (under Charitable Activities and opening and closing balances (within the balance sheet) are summarised below:

2022	Opening balance	Income	Expenditure	Transfers	**Closing balance**
Contact, Quavers & Pop In	296	2,197	2,252		**241**
Bromley Youth Works	-				**-**
Friends International	2,552	28			**2,580**
Boys Brigade	1,117				**1,117**
Girls Brigade	4,002	567	869		**3,700**
Friday Evening Fellowship	297	372	120		**549**
	8,264	3,164	3,241	-	**8,186**

2021	Opening balance	Income	Expenditure	Transfers	**Closing balance**
Contact, Quavers & Pop In	1,969	1,194	2,867		**296**
Bromley Youth Works	5,905		105	(5,800)	**-**
Friends International	2,573		21		**2,552**
Boys Brigade	904	500	287		**1,117**
Girls Brigade	5,619	164	1,781		**4,002**
Friday Evening Fellowship	717	271	691		**297**
	17,687	2,129	5,752	(5,800)	**8,264**

3a Church Work

	2022 Unrestricted Funds	2021 Unrestricted Funds
Direct Costs	£	£
Staff costs (Note 5)	**53,047**	74,284
Conferences, books, training & evangelism	**7,197**	9,226
Total Direct Costs	**60,244**	83,509
Support & Governance Costs		
Support		
Staff costs (Note 5)	**10,519**	26,827
Maintenance, repairs, redecoration and depreciation (note 4a)	**43,102**	43,733
Heating, insurance and other services (note 4b)	**30,133**	29,143
Other Costs	**14,844**	10,666
	98,599	110,369
Governance Costs		
Independent Examination fee	**2,353**	1,800
Accounts preparation	**1,080**	1,080
	3,433	2,880
Total Church expenditure	**162,276**	196,759

3b Mission Work

	2022 Unrestricted Funds	2022 Restricted Funds	**2022 Total**	2021 Unrestricted Funds	2021 Restricted Funds	2021
	£	£	**£**	£	£	£
For mission	19,788	3,532	23,320	33,796		33,796
For Ukraine appeal		3,690	3,690			-
For Thank offering		-	-		6,929	6,929
	19,788	7,222	**27,010**	33,796	6,929	**40,725**

Grants and gifts	2022 Institutions	2022 Individuals	2021 Institutions	2021 Individuals
For mission				
BMS World Mission	5,000	-	10,235	-
Bromley Town Centre Chaplin Support		-	1,000	-
Care Baby		-	990	-
Church groups		-	100	-
Churches Together in Central Bromley	1,075	-	-	-
FareShare		-	990	-
Foodbank	120	-	-	-
Home Mission		-	9,860	-
Islay Baptist Church	1,000	-	1,000	-
JusB		-	990	-
Link to Hope	3,255	-	-	-
London Baptist Association	5,000	-	-	-
Mission Without Borders	3,255	-	990	-
Missionaries	2,955	-	9,600	-
Operation Mobilisation	3,000	1,150	-	-
SAT-7		-	990	-
Spurgeon's College	1,200	-	2,000	-
Starfish Malawi		-	990	-
Tools with a Mission		-	990	-
	25,860	1,150	40,725	-

4a Maintenance

	2022 Unrestricted Funds	2021 Unrestricted Funds
	£	**£**
Repairs & Maintenance	11,960	**20,360**
Depreciation	31,142	**23,373**
	43,102	**43,733**

4b Heating, insurance and other services

	2022 Unrestricted Funds	2021 Unrestricted Funds
	£	£
Electricity & Gas	11,171	6,709
Rent and Rates	4,000	4,970
Council Tax	1,578	2,262
Phone	3,300	1,418
Water	2,857	373
Insurance	4,309	5,503
Office supplies	2,919	7,907
	30,133	29,143

5a Staff

In 2022 the church employed an average of 3.5 members of staff to carry out the objectives of the church (2021: 5). This included 2 part time ministers who left at the end of August, a finance officer, 1 part time caretakers and 1 operations manager who left at the end of March (2021 2 part time ministers, a finance officer, 1 part time caretakers and 1 operations manager).

	2022	2021
	£	£
Freelancer services	2,391	1,680
Salaries	51,779	88,694
National Insurance	4,457	2,365
Employers Pension	4,940	8,372
Total	**63,566**	**101,111**

The full time ministers live in a property provided by the church. The church pays utilities and maintenance on this property. No church employee was paid more than £60,000 in the year. Key management salaries, including employer's NI, totalled £40,153 (2021: £65,885).

5b Pension

Current employees have pensions with the Baptist Pension Scheme, the costs of which are accounted for when they fall due. Deficiency contributions were paid to the Baptist Union scheme on behalf of former ministers Rev A Burnham and Rev Brian Reed. See below for details.

The church pays deficiency contributions for former employees into the Baptist Minister's Pension fund, which is a multi —employer final salary defined benefit pension scheme. The total deficiency contributions paid into the Baptist Union Scheme during 2022 was £4,793 (2021: £8,088).

An additional adjustment to the outstanding liability on the Baptist Scheme at the end of the year is made to account for the movement in the long term liability of the deficit. The adjustment resulted in an overall £56,307 decrease (2021: £23,812 decrease).

6a. Tangible fixed assets

	Church building	Manses	Fixtures & Fittings	Equipment	**Total**
Cost	£	£	£	£	**£**
At 1 January 2022	900,000	896,993	63,685	30,662	**1,891,340**
Additions	-	-	16,122	-	**16,122**
Disposals					-
At 31 December 2022	900,000	896,993	79,807	30,662	**1,907,462**
Depreciation					
At 1 January 2022	55,500	55,315	25,402	17,675	**153,892**
Charge for the year	6,000	5,980	12,282	6,880	**31,142**
Disposals					-
At 31 December 2022	61,500	61,295	37,684	24,555	**185,034**
Net book value					
At 1 January 2022	844,500	841,678	38,283	12,987	**1,737,448**
At 31 December 2022	838,500	835,698	42,123	6,107	**1,722,428**

One of the manses is currently let whilst not in use by a minister. As this is not expected to be a permanent arrangement, the property has not been reclassified as an investment.

7. Debtors

	2022 Unrestricted Funds	2022 Restricted Funds	**2022 Total**	2021
Amounts due within one year	£	£	**£**	£
Other debtors and prepayments	5,390	-	**5,390**	19,418
Tax recoverable	22,826	-	**22,826**	7,987
Total	28,216	-	**28,216**	27,405
2021	27,405	-	27,405	

8. Creditors

	2022 Unrestricted Funds	2022 Restricted Funds	**2022 Total**	2021 Total
Amounts falling due within one year	£	£	**£**	£
PAYE tax and national insurance	-		-	-
Baptist Pension Scheme			-	8,207
Defined contribution pension scheme	0		-	-
Other	26,858	-	**26,858**	29,954
Deferred income	-	-	-	-
Accountancy & Independent Examiners fee	2,880	-	**2,880**	2,880
	29,739	-	**29,739**	41,041
2021	41,041	-	41,041	

	2022 Unrestricted Funds	2022 Restricted Funds	**2022 Total**	2021
Amounts falling due after one year				
Baptist Pension Scheme	-	-	-	52,893
2021	52,893	-	52,893	

9. Movement on Funds

	Restricted Funds					Unrestricted Funds		
	Children's Fund	Mission work	Hardship Fund	Building Fund	Groups & clubs	Fixed Asset Reserve	General Fund	**2022 Total**
	£	£	£	£	£	£	£	**£**
Incoming resources	-	-	3,690	-	3,164	16,122	150,327	**173,302**
Resources expended	(465)	(3,532)	(3,690)	-	(3,241)	(31,142)	(156,291)	**(198,361)**
Transfers	-	-	-	(9,675)	-	-	9,675	**-**
Other gains / (losses)	-	-	-	-	-	-	56,307	**56,307**
Net movement on funds	(465)	(3,532)	- -	9,675	(77)	(15,020)	60,018	**31,250**
Balances brought forward	9,528	3,532	850	9,675	8,266	1,737,449	881,864	**2,651,162**
Balances at 31 December 2022	9,063	0	850	-	8,189	1,722,429	941,882	**2,682,413**

Comparative figures

	Restricted Funds					Unrestricted Funds		
	Children's Fund	Mission work	Hardship Fund	Building Fund	Groups & clubs	Fixed Asset Reserve	General Fund	**2021 Total**
	£	£	£	£	£	£	£	**£**
Incoming resources	-	6,929	-	-	2,129	30,037	142,397	**181,491**
Resources expended	-	(6,929)	-	-	(5,752)	(23,373)	(211,745)	**(247,798)**
Transfers	5,800	-	-	-	(5,800)	-	-	**-**
Other gains / (losses)	-	-	-	-	-	-	25,023	**25,023**
Net movement on funds	5,800	-	-	-	(9,423)	6,664	(44,325)	**(41,284)**
Balances brought forward	3,728	3,532	850	9,675	17,689	1,730,785	926,189	**2,692,446**
Balances at 31 December 2021	9,528	3,532	850	9,675	8,266	1,737,449	881,864	**2,651,162**

Restricted funds are funds that are given to the charity are held on trust for spending on specific purposes or, in the case of groups and clubs are **linked to the charity and do** not have their own legal identity.

The Children's Fund - funds given to support work with children.

Mission work - supporting a number of mission workers and other Christian workers both in the UK and overseas via donations.

The Building Fund - money given to cover specific building costs.

Groups and clubs are activities held in the church building by organisation which have no separate legal identity and so are required to be incorporated in these accounts.

Unrestricted funds are funds that are held by the charity to use for general charitable purposes.

The fixed asset reserve represents the funds which cannot be accessed without disposing of fixed assets or current asset investments.

General funds are those unrestricted funds available in the short term to fund general charitable activities.

10. Net Assets by Fund

	Unrestricted	**Restricted**	**2022**	Unrestricted	Restricted	2021
	£	**£**	**Total**			Total
Fixed Assets	**1,722,428**	-	**1,722,428**	1,737,448	-	1,737,448
Current Assets	**966,823**	**18,101**	**984,924**	975,799	31,850	1,007,649
Current Liabilities	**(29,739)**	-	**(29,739)**	(41,041)	-	(41,041)
Long term liabilities	-	-	-	(52,893)	-	(52,893)
	2,659,513	**18,101**	**2,677,614**	2,619,313	31,850	2,651,163

11. Related party transactions

Salary and pension were paid to two trustees untill they left in August (2021: three trustees) who are also employees of the charity Rev D Pike £20,973, Rev M Pike £16,146 (Rev D Pike £30,465, Rev M Pike £23,605, G Ruston £7,011).

There were no round sum allowances paid to staff or trustees during the year. Any expenses reimbursed related to expense incurred by trustees on behalf of the church and reclaimed or employment expenses. No trustee travel was paid.

Details of the manses are contained in note 5.a.

Trustees make donations to the charity in line with general congregational giving totalling approximately £20,770. No donations to the Church were made with conditions outside of the usual activities of the Church.

12. Independent examination

The independent examination of the accounts which is required by charity law has been carried out by Katherine Dee of Begbies Chartered Accountants. Begbies fee of £2,400 plus VAT is accrued in the accounts under governance costs.

13. Baptist pension scheme

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

Fully accredited Ministers are eligible to join the Scheme.
From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. [Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.] The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1952 but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.
The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (CPI plus 0.75% pa)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Main Scheme pension	2.70

Post–retirement mortality in accordance with 80% of the S3NFA and S3NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

During 2022 the Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. This agreement is referred to as a 'buy-in policy'. It follows a similar agreement with Just in 2019 that covered most pensions in payment at that time. The combined agreements mean that Just are now providing financial backing for all DB pensions provided through the Scheme's DB Plan.

Recovery Plan

As a result of the buy-in policy, the Trustee and the Baptist Union have agreed that deficit contributions will reduce to £1 per month for each employer from the August 2022 payment until June 2026. Additional contributions may be required in future. As a result of this change, the £61,100 estimated deficit at 31st December 2021, and £21,700 estimated deficit as at 20th June 2022 has been reduced to nil in these accounts.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

Accounting date (year ending):	31 December 2022	31 December 2021
Balance sheet liability at year start	£61,100	£93,000
Minus deficiency contributions paid	-£4,793	-£8,088
Interest cost (recognised in SoFA)	£0	£1,211
Remaining change to balance sheet liability* (recognised in SoFA)	-£56,307	-£25,023
Balance sheet liability at year end	£0	£61,100

* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting date	31 December 2022	31 December 2021	30 December 2020
Discount rate	n/a	0.4%	0.4%
Future increases to Minimum Pensionable Income	n/a	3.0%	3.0%

Cessation event

Consequent upon the departure of the Minister, Rev'd Andrew Burnham, from the Church in 2019, the Church had a second cessation event under Section 75 of the Pensions Act 1995, the first having occurred in 2013 with the departure of Rev'd Brian Reed. This makes the Church liable for the proportion of the overall deficit (assessed by reference to the cost of securing benefits by the purchase of annuities) applicable to its previous Ministers who were members of the Scheme.

In 2019 the Church entered into a "Deferred Debt Arrangement". Under this arrangement the Church is no longer liable for the original debt triggered by the departure of Rev'd Brian Reed, but the Church continues to pay the ongoing deficiency contributions as outlined above. There are limited circumstances under the Deferred Debt Arrangement where the Church would become responsible for a debt equal to its share of the current BPS deficit (assessed by reference to the up to date cost of securing benefits by the purchase of annuities).

In 2022 the Church is again without a minister, but has agreed a period of grace whereby the Church does not trigger another section 75 cessation event for up to twelve months to enable the Church to find a new Minister.

14. Comparative Statement of Financial Activities

		Note	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total £
Incoming resources					
Income and endowments from:					
Donations and legacies		2a	158,614	6,929	**165,543**
Charitable activities					
	Letting of church premises		1,328	-	**1,328**
	Church groups	2b	-	2,129	**2,129**
Other trading activities					
	Fundraising events and sales		-	-	**-**
Investments	including rental and legacy management				
	Rent		11,725	-	**11,725**
	Interest		768	-	**768**
Total			**172,434**	**9,057**	**181,492**
Resources Expended					
Expenditure on:					
Raising Funds - costs of providing goods and services			4,563	-	**4,563**
Charitable activities					
Church work (inc preaching, pastoral and evangelism)		3a	196,759	-	**196,759**
Church work (church groups/clubs)		2b	-	5,752	**5,752**
Mission (inc gifts to organisations and missionaries)		3b	33,796	6,929	**40,725**
Total charitable activities			**230,555**	**12,680**	**243,235**
Total Expenditure			**235,117**	**12,680**	**247,798**
Net income/(expenditure) & Net			**(62,683)**	**(3,623)**	**(66,306)**
Transfers between funds					
Other recognised gains/(losses):			25,023		
Net movement in funds			**(37,660)**	**(3,623)**	**(41,283)**
Reconciliation of Funds:					
Total Funds brought forward			**2,656,974**	**35,473**	**2,692,447**
Total Funds carried forward			**2,619,314**	**31,849**	**2,651,164**

BROMLEY BAPTIST CHURCH

England & Wales - Charity number 1145850

Accounts



BROMLEY BAPTIST CHURCH

ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

REGISTERED CHARITY NUMBER 1145850

Legal & Administrative Details

Charity Number:	1145850
Registered Address:	Bromley Baptist Church, Park Road, Bromley, Kent BR1 3HJ
Governing Document:	Constitution dated 4 October 2009 amended 25 July 2021.
Trustee Board:	Rev Darren Pike (resigned 8 May 2022) Rev Melanie Pike (resigned 8 May 2022) Mrs Glenis Ruston - Minister (resigned 21 March 2021) Miss Alexandra Davis Mr Chris Fagg (resigned 6 July 2021) Mrs Alex French (resigned 15 July 2021) Mr Trevor Harris Mr Alistair Mackenzie Mrs Gill Russell-Smith Mr Nick Russell-Smith Mrs Joan Sinclair The Trustees who did not resign in the list above did not stand for re-election at the Church meeting on the 8 May 2022 and all stepped down on that date The following Trustees were elected on 8 May 2022 Mr Gavin Fage Mrs Clare Morris Mr Iozeph Okosieme Mr Jonathan Smith
Church Officers/Staff:	Mrs Nadine Crawford-Piper, Finance Officer (resigned 28 February 2022) Mrs Janet Law, Operations and Development Manager (until 31 March 2022) Mrs Jenny Manchester, Communications Officer (resigned tbc) Mr Michael Meerloo, Caretaker Mr Rahmatolla Tavakkoli, Finance Administrator
Bankers:	CAF Bank Limited 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ
Independent Examiner:	Ms Katherine Dee Begbies Chartered Accountants 9 Bonhill Street London EC2A 4DJ

Trustees Report

Objectives and Activities

The principal purpose of the church is the advancement of the Christian faith according to the Declaration of Principles of the Baptist denomination. The charity may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Public Benefit

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission general guidance on public benefit and believe that the church's activities and achievements as set out elsewhere in this report demonstrate success in this regard.

Summary of Activity

The period under review saw the church fulfilling its objectives.

The year ending December 2021 was a year of change starting in Covid lockdown. In the time of Covid we, like many churches, adopted the slogan 'our building may be closed but our church isn't' and we continued to meet the objectives of the church by meeting online and in person, when possible, under government guidelines. Sunday worship services have been conducted online, via YouTube and we have met in person when government restrictions have allowed. Some of our work with children and young people has also carried on via Zoom as have our weekly prayer meetings and coffee mornings.

By the end of the year the church was also providing a wide range of activities in person in support of the objective of advancing the Christian faith. Central to the work and witness of the church is the provision of regular services of Christian worship on Sundays and at other times. In addition, we offer a wide range of regular activities for families, children and young people – Contact, Quavers, Girls' Brigade, Boys' Brigade, Sunday School, Crèche, ReBOOT, ReFRESH and Dads' Pop-In.

Not all of our pre-pandemic programmes returned after Covid and with thankfulness for all the service it had given Friday Evening Fellowship came to an end. The Ministers also brought forward a new Tuesday programme which replaced our previous Thursday daytime activities. All this is in addition to pastoral support for those in need.

Our teaching programme is intentionally designed and developed to engage the whole church community in knowing Jesus better and living out his teaching day to day.

We are a church that is active in the community in central Bromley and during the year have sought to benefit those in our community through Friends International, Bromley Borough Foodbank, liaison with Bromley Town management, and Bromley Homeless Shelter. Details of the activities of the church can be found on our website www.bromleybaptist.com.

Covid restrictions have meant that we have had to conduct some Trustee meetings and Church Family Meetings via Zoom along with our regular Sunday services for part of the year. The Trustees continued to meet twice monthly, once to discuss business and practical matters, and once for prayer. The number of Church Family Meetings held during the reporting period was four.

Prayer and pastoral support

The Ministers and the pastoral caller team continued to support those in need through prayer and practical action.
The Sunday 'prayer corner' team (when able to meet in the church building), the prayer chain and the Monday & Thursday prayer meetings pray for members and friends and accept prayer requests from people – again, most of this communication has been remote.

Our house-based prayer and Bible study groups also support people by providing regular connections and an opportunity to pray and study the Bible in a smaller, more informal setting. Some of these managed to meet on Zoom, while others found means that were better suited to their groups in line with government guidelines.

Meeting the needs of our community

The church continues to take an active role in supporting Bromley Borough Foodbank through donations of food, volunteering at distribution centres in the borough and sorting foodstuffs.

The time of Covid has led to a big increase in demand for the services of our local foodbank and a number of members have been active with the foodbank during the year. In December 2021 we were again pleased to be able to distribute Christmas food parcels, on behalf of Foodbank, to over 100 households in the borough.

The church has supported the Bromley Homeless Shelter during the winter months. In the period of Covid local provision has been organised differently and we have provided support in other ways.

Working with children, families and young people

Our work with children and young people continues. All areas of children's work attract children from the local community and provide us with the opportunity to build positive relationships with them, and their families, and to share the Christian faith with them.

- A photography competition entitled 'A New Hope' was launched in February 2021 for children and their families along with the wider church family. It was run in the lead-up to Easter to encourage people to take a photograph on their daily walk during Covid, with the best entries receiving a prize.
- In March 2021 we ran the 'Bromley Baptist Church Easter Egg Hunt' where children and their parents were encouraged to walk around the estate near the church and spot the 10 decorated eggs placed in windows by church members, an activity which was enjoyed by all in a Covid-safe environment.
- As an alternative to Halloween, we hosted a 'Bright & Light Party' in October 2021 to signify that Jesus is the light in the darkness. This was for local children and their families, who were encouraged to wear their brightest clothes! It was well attended and enjoyed by all.
- In December we hosted a 'family film night' in the church hall in the lead-up to Christmas where children and their parents came to watch 'Nativity' with popcorn and to sing along.

Missionary support and the wider world

We have continued to support several missionaries and other Christian workers, both in the UK and overseas, through financial donations and prayer.

Our annual Thank Offering goes to a range of charities suggested by members of the church. For 2021 our gifts were shared between seven organisations: Starfish Malawi, Mission Without Borders, JusB, SAT-7, Tools with a Mission (TWAM), Fareshare and Special Care Baby Fund.

Achieving our aims

As stated above, the principal purpose of the church is the advancement of the Christian faith according to the Declaration of Principles of the Baptist denomination. We measure our success in the number of people we reach through our activities.

Through all the challenges that Covid brought, by conducting our Sunday worship online we have expanded our reach through YouTube allowing those who could not previously access the church physically to join us in worship. We measure our success in our mission objectives by the gifts we give, despite the economic difficulties Covid has created.

Mission activities are undertaken through giving grants to Baptist mission organisations such as BMS World Mission and Home Mission, Operation Mobilisation and to missionaries along with smaller gifts to other local, national and international organisations. By giving to these groups along with other donors, we seek to contribute to the advancement of the Christian faith outside Bromley in a more effective way than we could do alone.

Personnel

We are indebted to the ministry of those who have served the church and give thanks for the ministry of Glenis Ruston over many years. We are also grateful to George Ruston for his service and his support of Glenis.

We thank Michael Meerloo who continues to look after the church premises.

We bade a fond farewell to Dave & Ann Brown who have served the church in many ways over a number of years and been an active part of the membership, Dave having served as our Church Administrator for more than eight years.
We are also indebted to Janet Law who has done so much in the year under review to keep the church running; she adjusted to fill many roles within the church and we wish her well in whatever is next for her as she stepped down at the end of March 2022.

It was in last year's annual report that we welcomed the Rev Darren and Rev Melanie Pike and their family. They have resigned before this year's accounts are signed and the church would like to thank them for their service and wish them all the best in their future ministry at Ferndown United Church. The changes in Trustees have been detailed at the beginning of this report and we thank all those who have served so faithfully during what has been a difficult period in the church's life.

The charity makes decisions through its Trustee Board. As is usual with church organisations, our Ministers are Trustees in addition to members of the congregation. As such we have no Chief Executive, and our key management personnel, who are our Ministers, are paid in line with recommendations by the Baptist Union.

Finance Review

Income for 2021 was £181,492. The comparative period was for fifteen months and income for 2019/20 was £699,463 which includes a legacy of a residential property which was valued at an estimate of £430,000. As we said last year the charity is very grateful for the receipt of the legacy which will support the charitable activities for years to come. As agreed at a Special Church Family Meeting (28 November 2021) the property will be sold as soon as practicable rather than held for use by the charity. Net income ignoring the legacy of £430,000 has fallen by 30%. The majority of the income is made up of voluntary donations through offerings at church services and meetings with £1,328 (2019/20 £5,767) arising from the hire of church facilities.

The Covid pandemic has limited the ability of the church to let its facilities, and limited the operation of church groups. However, as one manse has been temporarily vacant, this has been let to further increase charitable funds.

Expenditure for 2021 was £247,798 compared to the prior 15-month period 2019/20 when expenditure was £320,506. Staff costs including freelancers account for 42% (2019/20: 43%) of expenditure, and mission makes up another 17% (2019/20: 22%). The remainder was spent on repairs, maintenance and utilities for the church building and its manses.

The year under review generated a deficit of £41,283 compared to the prior fifteen months which generated a surplus of £359,844 due to the legacy. Total funds at the balance sheet date stood at £2,651,163 of which £31,849 is restricted. Of the £2,619,314 unrestricted funds, £1,737,448 is held in a designated fund representing the resources the charity has invested in its assets, including the church and manses, and so is not available for general expenditure. The charity had £881,865 of free reserves at the balance sheet date, but £430,000 will only be accessible once the building left as a legacy has been sold.

Reserves Policy

The church's reserves policy is to hold reserves for the purpose of protecting the work of the church in the short term should income not be sufficient or if the church should need to cease/curtail its activities. The Trustees' policy on free reserves is £75,000 which represents approximately 3 months' running costs.

The property of the church is held in trust by the Baptist Union at a value of £2.16m. The church building is valued at rebuilding cost and the manses at market value in 2013. There are no reserve funds in deficit. The free reserves of the church will be used for the future operating purposes. The Trustees are satisfied with this position.

Structure, Governance and Management

Bromley Baptist Church is a charity governed by its Constitution dated 4 October 2009 amended 25 July 2021. The Trustees are appointed by the Church Family Meeting and all serving ministers shall be a Trustee because of their role and responsibilities.

New Trustees are provided with a copy of the Constitution and advised of their duties and responsibilities as Trustees. Trustees are encouraged to attend training sessions provided by the Baptist Union.

The church is affiliated to the Baptist Union of Great Britain and the London Baptist Association.

The London Baptist Property Board is the legal owner of the church property and holds the property on trust for the charity.

Risks

The Trustees have assessed the major risks facing the charity and are satisfied that there are policies and practices in place to minimise risks.

Damage to our church building or manses is a major risk and appropriate insurance policies are in place to minimise this risk. The charity also has in place safeguarding policies to minimise the risk to our congregation and health and safety policies which have been reviewed in the period to ensure that they are adequate during the Covid pandemic.

Plans for the future

The charity aims to continue meeting its charitable objects through giving gifts to mission organisations and active service in Bromley.

The Trustees expect to use the legacy we have been given to maintain and perhaps expand our activities and to support the charity through uncertain times.

Statement of Trustees' Responsibility

The Trustees are responsible for the governance of the church and the fulfilment of the objectives through its activities acting according to the will of God as discerned by the Church Family Meeting and subject to any specific or general directions of the Church Family Meeting.

The Trustees shall keep in an appropriate state of repair and insure to their full value against fire and other usual risks all the buildings of the charity (except where the responsibility is of a third party where they shall use reasonable endeavours to ensure that the third party does so). They must ensure that suitable public liability and employers liability insurance is in place.

In so far as the Trustees are aware:

- there are no funds materially in deficit
- the church raises the significant majority of its funds from within its own membership and congregation
- all expenditure supports the key objective of the charity

The Trustees are responsible for the preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make adjustments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declaration

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the charity's Trustees:

Mr A Mackenzie
6/10/2022

Mr J Smith
5/10/2021

Mrs C Morris
5/10/22

Independent Examiner's Report to the Trustees of Bromley Baptist Church

I report to the trustees on my examination of the accounts of the above charity ("the charity") for the period ended 31st December 2021.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

KATHERINE DEE FCA CTA
BEGBIES CHARTERED ACCOUNTANTS
9 BONHILL STREET LONDON, EC2A 4DJ
Date: 10/10/22

BROMLEY BAPTIST CHURCH

Year ended 31st December 2021
Statement of Financial Activities

Statement of Financial Activities

	Note	2021 Unrestricted Funds £	2021 Restricted Funds £	12Months 2021 Total £	15Months 2020 As adjusted £
Incoming resources					
Income and endowments from:					
Donations and legacies	2a	158,614	6,929	**165,543**	662,877
Charitable activities					
Letting of church premises		1,328	-	**1,328**	5,767
Church groups	2b	-	2,129	**2,129**	7,801
Other trading activities					
Fundraising events and sales		0	-	**0**	2,333
Investments					
Rent		11,725	-	**11,725**	16,800
Interest		768	-	**768**	3,885
Total		**172,434**	9,057	**181,492**	**699,463**
Resources Expended					
Expenditure on:					
Raising Funds - costs of providing goods and services including rental and legacy management		4,563	-	**4,563**	1,284
Charitable activities					
Church work (inc preaching, pastoral and evangelism)	3a	196,759	-	**196,759**	239,887
Church work (church groups/clubs)	2b	-	5,752	**5,752**	7,420
Mission (inc gifts to organisations and missionaries)	3b	33,796	6,929	**40,725**	71,915
Total charitable activities		**230,555**	12,680	**243,235**	**319,222**
Total Expenditure		**235,117**	12,680	**247,798**	**320,506**
Net income/(expenditure)		**(62,683)**	**(3,623)**	**(66,306)**	378,957
Other recognised gains/(losses):	13	**25,023**	-	**25,023**	(19,113)
Net movement in funds		**(37,660)**	**(3,623)**	**(41,283)**	**359,844**
Reconciliation of Funds:					
Total Funds brought forward		2,656,974	35,473	**2,692,447**	2,332,602
Total Funds carried forward		**2,619,314**	**31,849**	**2,651,163**	**2,692,446**

BROMLEY BAPTIST CHURCH

As at 31st December 2021
Balance Sheet

	Notes	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total £	2020 £
Fixed assets					
Tangible assets	6a	1,737,448	-	**1,737,448**	1,730,785
Current assets					
Legacy gifted property for sale		430,000		**430,000**	430,000
Debtors	7	27,405	-	**27,405**	11,814
Cash at bank and in hand		518,394	31,850	**550,244**	664,113
Total current assets		975,799	31,850	**1,007,649**	**1,105,926**
Current liabilities					
Creditors: amounts falling due within one year	8	41,041	-	**41,041**	54,640
Net current assets		934,758	31,850	**966,608**	1,051,287
Total assets less current liabilities		2,672,206	31,850	**2,704,056**	2,782,071
Creditors: amounts falling due after one year		52,893	-	**52,893**	89,626
Net assets		**2,619,313**	**31,850**	**2,651,163**	**2,692,446**
The funds of the charity					
Unrestricted funds	9				
Fixed asset reserve		1,737,448	-	**1,737,448**	1,730,785
General reserve		881,865	-	**881,865**	926,189
Total unrestricted funds		**2,619,313**	-	**2,619,313**	**2,656,974**
Restricted funds					
Children's fund		-	9,528	**9,528**	3,728
Hardship fund		-	850	**850**	850
Building fund		-	9,675	**9,675**	9,675
Mission Organisations		-	3,532	**3,532**	3,532
Groups and Clubs		-	8,266	**8,266**	17,688
Total Funds		**2,619,313**	**31,850**	**2,651,163**	**2,692,446**

BROMLEY BAPTIST CHURCH
Year ended 31st December 2021
Notes to the accounts

Note 1

Accounting Policies

a.) Basis of accounting

The financial statements have been prepared in accordance with the Charities Act and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102 – Charity SORP (FRS102) Revised) and UK Generally Accepted Accounting Practice as it applied from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.
The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts are prepared in sterling, which is the functional currency of the charity.

The comparative accounting period covers fifteen months. The current accounting period is for twelve months.

The comparatives have been adjusted where necessary to aid comparability. There have been no adjustments to net assets brought forward.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the next 12 months. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

b.) Mission giving

The church, under the direction of the Trustees, makes donations to individuals and organisations that complement and support the objects of the church. When church members contribute directly to the mission giving of the church the income and expenditure are accounted for by the church and are included in the financial statements.

c.) Scope of the financial statements

The church benefits substantially from the voluntary unpaid service and active participation of its members. Indeed, it could hardly function without it. However, in accordance with the Charities SORP, no attempt has been made to value this intangible resource, and it is not included in the financial statements.

d.) Tangible fixed assets

Property of the church includes the church building and residential houses (Manses). These assets were first capitalised in 2012 when the first set of accounts for the charity were produced. The valuations of the houses were based on best market estimates at the time of capitalisation and this is treated as the cost going forward for accounting purposes. The church building was valued at its rebuilding cost when capitalised of £900,000 which is materially below the market value of the building. The cost of the land has not been separated from the building as allowed by the SORP where the costs of doing so outweigh the benefits to the user.

Should the Trustees decide to revalue the freehold land and buildings in the future the market value of this land and buildings will be included in the balance sheet.

Depreciation

Depreciation is provided on the freehold buildings of the church over an estimated useful life of 150 years.

Other assets are depreciated over their useful life as follows:
Fixtures and Fittings 5 years
Equipment 3 years

Impairment of Fixed assets

At the end of each year the charity reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication of those assets being impaired or damaged. If this is the case the recoverable amount of the asset is estimated in order to determine the extent of the impairment. Income is generally accounted for when received, except that the tax recoverable in respect of gifts under the Gift Aid scheme is recognised at the same time as the gifts to which it relates. "Gifts and donations" in the financial statements therefore represents cash received in gifts and donations during the year, together with the tax recoverable on them. Deferred Income relates to income given to the church for a future period.

Letting income is received from activities held at church premises when not being used for church activities. Letting income is irregular and accounted for as received. Rent from the surplus manse is recorded as investment income on a receivable basis.

e.) Church groups

In accordance with the SORP certain groups which hold activities at the church, but have no separate legal identity, are included in the accounts. As the funds raised by the groups are for their own purposes, rather than the charity as a whole, these are shown as restricted income and expenditure. The charity makes donations to some of these groups and where these are made the payments are shown as income of that group.

f.) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. Expenditure is allocated directly to the area of charitable activity which it supports where this can be determined. Support and governance costs are allocated to the category of general church work as this is the main activity undertaken by charity, and any time and resources incurred in support of administering special purpose funds, raising funds or hosting church groups are minimal.

g.) Grants and gifts

Funds that are raised for specific purposes through church collections are shown as restricted income and expenditure and are not accounted for as unrestricted grants as these are not made at the discretion of the trustees.

h.) Cash and Cash Equivalents

Cash and cash equivalents include cash in hand and bank deposits.

i.) Financial Instruments

The charity has elevated to apply the provisions of Section 11 "basic financial instruments" and Section 12 "Other financial instruments Issues" of FRS 102 to all of its financial instruments.
Financial Instruments are recognised in the charity's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.
Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets include debtors, cash and bank balances, are measured initially at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price.
Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of operations from suppliers.
Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

j.) Pensions

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in an independently administered fund.

Prior to 2012 pension provision was made through multi-employer defined benefit pension plans. Where it is not possible for the charity to obtain sufficient information to enable it to account for a plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

Where the plan is in deficit and where the charity has agreed, with the plan, to participate in a deficit funding arrangement, the charity recognises a liability for this obligation. The amount recognised is the net present value of the contributions payable under the agreement that relate to the deficit. The unwinding of the discount is recognised as a finance cost where material and any other change in the measurement of this liability is expensed to the Statement of Financial Activities as an employment expense. Further details can be found in note 5b and 13

Notes

2a. Donations and legacies

	2021 Unrestricted Funds	2021 Restricted Funds	**2021 Total**	2020 Unrestricted Funds	2020 Restricted Funds	2020
For general purposes	£	£	**£**	£	£	£
General Fund	146,614		**146,614**	216,352	-	216,352
Legacy Income	12,000	-	**12,000**	436,329	3,728	440,057
For missionary and other causes						
For hardship fund	-	-	**-**	-	120	120
For Thank Offering	-	6,929	**6,929**	-	6,348	6,348
Total	158,614	6,928	**165,542**	652,681	10,195	662,876

2b. Other

For the Church groups run by individuals in the congregation, their income (included here), expenditure (under Charitable Activities and opening and closing balances (within the balance sheet) are summarised below:

2021	Opening balance	Income	Expenditure	Transfers	**Closing balance**
Contact, Quavers & Pop In	1,969	1,194	2,867		**296**
Bromley Youth Works	5,905		105	(5,800)	**-**
Friends International	2,573		21		**2,552**
Boys Brigade	904	500	287		**1,117**
Girls Brigade	5,619	164	1,781		**4,002**
Friday Evening Fellowship	717	271	691		**297**
	17,687	2,129	5,752	(5,800)	**8,264**

2020	Opening balance	Income	Expenditure	Transfers	**Closing balance**
Contact, Quavers & Pop In	1,798	3,790	3,619		**1,969**
Bromley Youth Works	6,890	353	1,338		**5,905**
Friends International	1,777	1,119	323		**2,573**
Boys Brigade	1,445		541		**904**
Girls Brigade	4,843	1,700	924		**5,619**
Friday Evening Fellowship	553	839	675		**717**
Sunday School	-				**-**
	17,306	7,801	7,420	-	**17,687**

3a Church Work

	2021 Unrestricted Funds	2020 Unrestricted Funds
Direct Costs	£	£
Staff costs (Note 5)	**74,284**	123,503
Conferences, books, training & evangelism	**9,226**	7,010
Total Direct Costs	**83,509**	130,513
Support & Governance Costs		
Support		
Staff costs (Note 5)	**26,827**	12,848
Maintenance, repairs, redecoration and depreciation (note 4a)	**43,733**	42,712
Heating, insurance and other services (note 4b)	**29,143**	30,015
Other Costs	**10,666**	20,918
	110,369	106,493
Governance Costs		
Independent Examination fee	**1,800**	1,800
Accounts preparation	**1,080**	1,080
	2,880	2,880
Total Church expenditure	**196,759**	239,887

The 2020 salaries have been re-analysed between categories to provide comparable figures to the current year apportionments.

3b Mission Work

	2021 Unrestricted Funds	2021 Restricted Funds	**2021 Total**	2020 Unrestricted Funds	2020 Restricted Funds	2020
	£	£	£	£	£	£
For mission	33,796		33,796	65,135	-	65,135
For hardship fund			-	-	-	-
For Thank offering		6,929	6,929	-	6,780	6,780
	33,796	6,929	**40,725**	65,135	6,780	**71,915**

Grants and gifts	2021 Institutions	2021 Individuals	2020 Institutions	2020 Individuals
For mission				
Calafindesti	-	-	2,850	-
Christian Aid	-	-	440	-
Churches Together in Central Bromley	-	-	1,000	-
BMS World Mission	10,235	-	16,969	-
Home Mission	9,860	-	16,463	-
Missionaries	9,600	-	8,325	-
Spurgeon's College	2,000	-	2,500	-
Church groups	100	-	973	-
Friends International	-	-	1,000	-
Islay Baptist Church	1,000	-	1,600	-
Rossington Baptist Church	-	-	1,000	-
Foodbank	-	-	316	-
Other, £300 and below	-	-	110	7,539
Starfish Malawi	990	-	-	-
Mission Without Borders	990	-	-	-
JusB	990	-	-	-

Bromley Town Centre Chaplin Support	1,000	-	-	-
SAT-7	990	-	450	-
Tools with a Mission	990	-	-	-
CAP Bromley		-	450	-
Care Baby	990	-	-	-
FareShare	990	-	-	-
Ethiopia Education Aid	-	-	450	-
Beechmore	-	-	450	-
East to West	-	-	450	-
Media Matters Ministries	-	-	450	-
Mission Care	-	-	450	-
Operation Mobilisation	-	-	450	-
The Turning	-	-	450	-
Christian Aid	-	-	2,260	-
Bromley Homeless Shelter	-	-	2,260	-
Foodbank	-	-	2,260	-
	40,725	-	64,376	7,539

4a Maintenance

	2021 Unrestricted Funds	2020 Unrestricted Funds
	£	£
Repairs & Maintenance	20,360	24,108
Depreciation	23,373	18,604
	43,733	42,712

4b Heating, insurance and other services

	2021 Unrestricted Funds	2020 Unrestricted Funds
	£	£
Electricity & Gas	6,709	8,699
Rent and Rates	4,970	5,000
Council Tax	2,262	3,076
Phone	1,418	319
Water	373	1,212
Insurance	5,503	6,112
Office supplies	7,907	5,598
	29,143	30,015

5a Staff

In 2021 the church employed 5 members of staff to carry out the objectives of the church (2020: 5). This included 2 part time ministers, a finance officer, 1 part time caretakers and 1 operations manager (2020 3 part time ministers, a full time administrator, 2 part time caretakers and 1 operations manager).

	2021	**15 months** 2020
	£	£
Freelancer services	1,680	13,620
Salaries	88,694	110,586
National Insurance	2,365	3,780
Employers Pension	8,372	8,365
Total	**101,111**	136,351

The full time ministers live in a property provided by the church. The church pays utilities and maintenance on this property. No church employee was paid more than £60,000 in the year. Key management salaries, including employer's NI, totalled £65,885 (2020: £67,311 for 15 months, but without salaries ministers from January to July).

The comparative movement on the pension scheme deficit provision has been moved to other gains and losses in the Statement of Financial Activities to reflect the current year treatment. There has been no change to the net assets from the change in presentation.

5b Pension

Five current employees have pensions with the Baptist pension Scheme, the costs of which are accounted for when they fall due. Deficiency contributions were paid to the Baptist Union scheme on behalf of former ministers Rev A Burnham and Rev Brian Reed. See below for details.

The church pays deficiency contributions for former employees Rev Andrew Burnham and Rev Brian Reed into the Baptist Minister's Pension fund, which is a multi —employer final salary defined benefit pension scheme. The total deficiency contributions paid into the Baptist Union Scheme during 2020 was £8,088 (2020: £7,905).

An additional adjustment to the outstanding liability on the Baptist Scheme at the end of the year is made to account for the movement in the long term liability of the deficit. The adjustment resulted in an overall £23,812 decrease (2020: £21,775 increase).

6a. Tangible fixed assets

	Church building	Manses	Fixtures & Fittings	Equipment	**Total**
Cost	£	£	£	£	**£**
At 1 January 2021	900,000	896,993	43,393	20,917	**1,861,303**
Additions	-	-	20,292	9,745	**30,037**
Disposals					-
At 31 December 2021	900,000	896,993	63,685	30,662	**1,891,340**
Depreciation					
At 1 January 2021	49,500	49,335	20,065	11,619	**130,519**
Charge for the year	6,000	5,980	5,337	6,056	**23,373**
Disposals					-
At 31 December 2021	55,500	55,315	25,402	17,675	**153,892**
Net book value					
At 1 January 2021	850,500	847,658	23,328	9,298	**1,730,784**
At 31 December 2021	844,500	841,678	38,283	12,987	**1,737,448**

7. Debtors

	2021 Unrestricted Funds	2021 Restricted Funds	**2021 Total**	2020
Amounts due within one year	£	£	**£**	£
Other debtors and prepayments	19,418	-	**19,418**	11,814
Tax recoverable	7,987	-	**7,987**	-
Total	27,405	-	**27,405**	11,814
2020	11,814	-	11,814	

8. Creditors

	2021 Unrestricted Funds	2021 Restricted Funds	2021 Total	2021 Total
Amounts falling due within one year	£	£	£	£
PAYE tax and national insurance	-		-	-
Baptist Pension Scheme	8,207		8,207	3,974
Defined contribution pension scheme	-		-	3,374
Other	29,954	-	29,954	44,292
Deferred income	-	-	-	-
Accountancy & Independent Examiners fee	2,880	-	2,880	3,000
	41,041	-	41,041	54,640
2020	54,640	-	54,640	

	2021 Unrestricted Funds	2021 Restricted Funds	2021 Total	2020
Amounts falling due after one year				
Baptist Pension Scheme	52,893	-	52,893	89,626
2020	89,626	-	89,626	

9. Movement on Unrestricted Funds

	Restricted Funds				Unrestricted Funds			
	Children's Fund	Mission work	Hardship Fund	Building Fund	Groups & clubs	Fixed Asset Reserve	General Fund	2021 Total
	£	£	£	£	£	£	£	£
Incoming resources	-	6,929	-	-	2,129	30,037	142,397	181,492
Resources expended	-	(6,929)	-	-	(5,752)	(23,373)	(211,745)	(247,798)
Transfers	5,800				(5,800)			
Other gains / (losses)	-	-	-	-	-	-	25,023	25,023
Net movement on funds	5,800	0	-	-	9,423	6,664	(44,325)	(41,284)
Balances brought forward	3,728	3,532	850	9,675	17,689	1,730,785	926,189	2,692,446
Balances at 31 December 2021	9,528	3,532	850	9,675	8,266	1,737,448	881,865	2,651,163

Comparative figures

	Restricted Funds				Unrestricted Funds			
	Children's Fund	Mission work	Hardship Fund	Building Fund	Groups & clubs	Fixed Asset Reserve	General Fund	2020 Total
	£	£	£	£	£	£	£	£
Incoming resources	3,728	6,348	120	0	7,801	35,891	645,574	699,462
Resources expended		(6,780)	0	-	(7,420)	(18,604)	(306,814)	(339,619)
Transfers	-	-	-	-	0	-	0	0
Net movement on funds	3,728	(432)	120	0	381	17,288	338,759	359,842
Balances brought forward	-	3,964	730	9,675	17,308	1,713,497	587,430	2,332,604
Balances at 31 December 2020	3,728	3,532	850	9,675	17,689	1,730,785	926,189	2,692,446

Restricted funds are funds that are given to the charity are held on trust for spending on specific purposes or, in the case of groups and clubs are linked to the charity and do not have their own legal identity.

The Children's Fund - funds given to support work with children.

Mission work - supporting a number of mission workers and other Christian workers both in the UK and overseas via donations.

The Building Fund - money given to cover specific building costs.

Groups and clubs are activities held in the church building by organisation which have no separate legal identity and so are required to be incorporated in these accounts.

Unrestricted funds are funds that are held by the charity to use for general charitable purposes.

The fixed asset reserve represents the funds which cannot be accessed without disposing of fixed assets or current asset investments.

General funds are those unrestricted funds available in the short term to fund general charitable activities.

10. Net Assets by Fund

	Unrestricted £	Restricted £	2021 Total	Unrestricted	Restricted	2019 Total
Fixed Assets	1,737,448	-	1,737,448	1,730,785	-	1,730,785
Current Assets	975,799	31,850	1,007,649	1,070,767	35,472	1,105,926
Current Liabilities	(41,041)	-	(41,041)	(54,640)	-	(54,640)
Long term liabilities	(52,893)	-	(52,893)	(89,626)	-	(89,626)
	2,619,313	31,850	2,651,163	2,656,974	35,540	2,692,445

11. Related party transactions

Salary and pension were paid to three trustees (2020: three trustees) who are also employees of the charity Rev D Pike £30,465, Rev M Pike £23,605, G Ruston £7,011 (Rev D Pike £12,190, Rev M Pike £9,331, G Ruston £36,061).

There were no round sum allowances paid to staff or trustees during the year. Any expenses reimbursed related to expense incurred by trustees on behalf of the church and reclaimed or employment expenses.

Details of the manses are contained in note 5.a.

Trustees make small donations to the charity in line with general congregational giving totalling approximately £21,670. No donations to the Church were made with conditions outside of the usual activities of the Church.

12. Independent examination

The independent examination of the accounts which is required by charity law has been carried out by Katherine Dee of Begbies Chartered Accountants. Begbies fee of £2,400 plus VAT is accrued in the accounts under governance costs.

13. Baptist pension scheme

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

Fully accredited Ministers are eligible to join the Scheme.
From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. [Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.] The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1952 but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.
The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (CPI plus 0.75% pa)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Main Scheme pension	2.70

Post–retirement mortality in accordance with 80% of the S3NFA and S3NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 16 December 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, the trustees and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

Accounting date (year ending):	31 December 2021	31 December 2020
Balance sheet liability at year start	£93,000	£79,330
Minus deficiency contributions paid	-£8,088	-£7,905
Interest cost (recognised in SoFA)	£1,211	£1,231
Remaining change to balance sheet liability* (recognised in SoFA)	-£25,023	£20,344
Balance sheet liability at year end	£61,100	£93,000

* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting date	31 December 2021	31 December 2020	30 September 2019
Discount rate	0.4%	0.4%	1.7%
Future increases to Minimum Pensionable Income	3.0%	3.0%	3.2%

Cessation event

Consequent upon the departure of the Minister, Rev'd Andrew Burnham, from the Church in 2019, the Church had a second cessation event under Section 75 of the Pensions Act 1995, the first having occurred in 2013 with the departure of Rev'd Brian Reed. This makes the Church liable for the proportion of the overall deficit (assessed by reference to the cost of securing benefits by the purchase of annuities) applicable to its previous Ministers who were members of the Scheme.

In 2019 the Church entered into a "Deferred Debt Arrangement". Under this arrangement the Church is no longer liable for the original debt triggered by the departure of Rev'd Brian Reed, but the Church continues to pay the ongoing deficiency contributions as outlined above. There are limited circumstances under the Deferred Debt Arrangement where the Church would become responsible for a debt equal to its share of the current BPS deficit (assessed by reference to the up to date cost of securing benefits by the purchase of annuities).

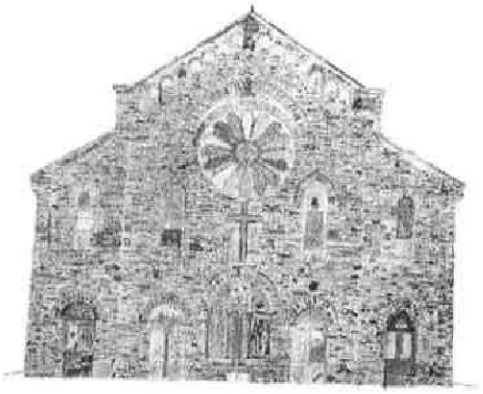
14. Comparative Statement of Financial Activities - as adjusted

		Note	2020 Unrestricted Funds £	15 Months 2020 Restricted Funds £	2020 Total £
Incoming resources					
Income and endowments from:					
Donations and legacies		2a	652,681	10,196	**662,877**
Charitable activities					
	Letting of church premises		5,767	-	**5,767**
	Church groups	2b	-	7,801	**7,801**
Other trading activities					
	Fundraising events and sales		2,333	-	**2,333**
Investments	including rental and legacy management				
	Rent		16,800	-	**16,800**
	Interest		3,885	-	**3,885**
Total			**681,465**	**17,998**	699,463
Resources Expended					
Expenditure on:					
Raising Funds - costs of providing goods and services			1,284	-	**1,284**
Charitable activities					
Church work (inc preaching, pastoral and evangelism)		3a	239,887	-	**239,887**
Church work (church groups/clubs)		2b	-	7,420	**7,420**
Mission (inc gifts to organisations and missionaries)		3b	65,135	6,780	**71,915**
Total charitable activities			**305,022**	**14,200**	319,222
Total Expenditure			**306,305**	**14,200**	320,506
Net income/(expenditure) & Net			**375,160**	**3,797**	378,957
Transfers between funds			-	-	-
Other recognised gains/(losses):			(19,113)	0	**(19,113)**
Net movement in funds			**356,047**	**3,797**	359,844
Reconciliation of Funds:					
Total Funds brought forward			**2,300,927**	**31,676**	2,332,602
Total Funds carried forward			**2,656,974**	**35,473**	2,692,446

BROMLEY BAPTIST CHURCH

England & Wales - Charity number 1145850

Accounts



BROMLEY BAPTIST CHURCH

ANNUAL REPORT AND ACCOUNTS FOR THE PERIOD 15 MONTHS ENDED 31ST DECEMBER 2020

REGISTERED CHARITY NUMBER 1145850

Legal & Administrative Details

Charity Number:	1145850
Registered Address:	Bromley Baptist Church, Park Road, Bromley, Kent BR1 3HJ
Governing Document:	Constitution dated 4th October 2009
Trustee Board:	Mrs Glenis Ruston - Minister (resigned 21 March 2021) Miss Alexandra Davis Mr Trevor Harris Mrs June Hodson (resigned 3 November 2020) Mrs Jude Mackenzie (resigned 26 July 2020) Mrs Gill Russell-Smith Mr Nick Russell-Smith Mrs Joan Sinclair Mr Chris Fagg (appointed 26 July 2020, resigned 6 July 2021) Mrs Alex French (appointed 26 July 2020, resigned 15 July 2021) Mr Alistair Mackenzie (appointed 26 July 2020) Rev Darren Pike (appointed 1 September 2020) Rev Melanie Pike (appointed 1 September 2020) Mr Jonathan Smith (resigned 26 July 2020)
Church Officers/Staff:	Mr David Brown, Administrator retired 31 December 2020 Mrs Janet Law, Operations and Development Manager appointed April 2020 Mrs Nadine Crawford-Piper, Finance Officer, appointed 20 January 2021
Bankers:	CAF Bank Limited 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ
Independent Examiner:	Ms Katherine Dee Begbies Chartered Accountants 9 Bonhill Street London EC2A 4DJ

Trustees Report

Objectives and Activities

The principal purpose of the church is the advancement of the Christian faith according to the Declaration of Principles of the Baptist denomination. The charity may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Public Benefit

The Trustees confirm they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission general guidance on public benefit and believe that the church's activities and achievements as set out elsewhere in this report demonstrate success in this regard.

Summary of Activity

The period under review saw the church fulfilling its objectives in pre-Covid 19 Pandemic times (October 2019 to March 2020) and during a time of the Covid 19 Pandemic (March 2020 to December 2020).

October 2019 to March 2020 - the church provided a wide range of activities in support of the objective of advancing the Christian faith. Central to the work and witness of the church is the provision of regular services of Christian worship on Sundays and at other times. In addition, we offer a wide range of regular activities for, families, children and young people – *Contact, Quavers, Girls' Brigade, Boys' Brigade, Sunday School, Ignite, Dad's Pop In* and *Messy Church*.

For older members of the community, we offer opportunities for fellowship at *Thursday Break*, and *Friday Evening Fellowship* as well as effective pastoral support for those in need. Members also continue to connect with elder care providers across Bromley, both professionally and voluntarily.

Our teaching programme is intentionally designed and developed to engage the whole church community in knowing Jesus better and living out his teaching day to day.

We are a church that is active in the community in central Bromley and during the year have sought to benefit those in our community through Friends International, Bromley Borough Foodbank, liaison with Bromley Town management, and Bromley Homeless Shelter. Details of the activities of the church can be found on our website www.bromleybaptist.com.

In the time of covid we, like many churches, adopted the slogan 'our building may be closed but our church isn't' and we have continued to meet the objectivities of the church meeting online and in person when possible, under government guidelines. Sunday worship services have been conducted online, via You Tube and we have met in person when government restrictions have allowed. Some of our work with children and young people has also carried on via Zoom as have weekly prayer meetings and coffee mornings. We have provided pastoral care for the Church Family through a network of 'pastoral callers'; assigning a group of people for each caller to keep in touch with.

Covid restrictions have meant that we have had to conduct Trustee meetings and Church Family Meetings via Zoom. The Trustee continued to meet on a monthly basis, sometimes twice a month when necessary. The number of Church Family Meetings held during the reporting period was 3.

Prayer and pastoral support

The ministers and the pastoral care team have continued to support those in need through prayer and practical action. The Sunday 'prayer corner' team, the prayer chain and the Thursday prayer meeting pray for members and friends and accept prayer requests from people most of this communication has again been remote.

Our house-based prayer and Bible study groups also support people by providing regular connections and an opportunity to pray and study the Bible in a smaller, more informal setting. Some of these managed to meet on Zoom, while others found means that were better suited to their groups.

Meeting the needs of our community

The church continues to take an active role in supporting Bromley Borough Foodbank through donations of food, volunteering at distribution centres in the borough and sorting of foodstuffs.

The time of covid has led to big increase in demand for the services of our local foodbank and a number of members have been active with the foodbank during the year. In December 2020 we were pleased to be able to take an active role in distributing Christmas food parcels, on behalf of Foodbank, to over 100 households in the borough.

The church took an active role in the Bromley Homeless Shelter during the winter months – December 2018 to March 2019. Volunteers from a number of churches in Bromley cooked evening meals, provided breakfast, supported guests to source long-term accommodation and provided mentoring and befriending. In the period of Covid local provision has been organised differently and we have provided support in other ways.

Working with children, families and young people

Our work with children and young people continues. All areas of children's work attract children from the local community and provide us with the opportunity to build positive relationships with them, their families and to share the Christian faith with them.

- As an alternative to Halloween we hosted a 'Brilliant Bones' party in October 2019 for local children and their families which was well attended and enjoyed by all. Covid restrictions prevented us from repeating this in October 2020 but instead we held a 'Pumpkin Feast' encouraging the Church Family to carve a pumpkin and bring it to the church on the 31st October. The pumpkins were placed at the front of the church and lit with tealights to signify that Jesus is the light in the darkness. The event was broadcast live on Facebook.
- Before March 2020 we have hosted Fun Days during school holidays, and film nights.
- Before March 2020 we have supported local schools in the teaching of the Christian faith through assemblies on school premises and by hosting school visits to the church.

Missionary support and the wider world

We have continued to support several missionaries and other Christian workers, both in the UK and overseas, through financial donations and prayer.

Our annual Thank Offering goes to a range of UK charities suggested by members of the church. For 2020 these were Christian Aid, Bromley Borough Foodbank, and the Bromley Homeless Shelter. Before the pandemic we ran a Traidcraft stall selling fairly traded goods.

Achieving our aims

As stated above, the principal purpose of the church is the advancement of the Christian faith according to the Declaration of Principles of the Baptist denomination. We measure our success in the number of people we reach through our activities.

Through all the challenges that Covid brought, by conducting our Sunday worship online we have expanded our reach through Zoom allowing those who could not previously access the Church physically to join us in worship. We measure our success in our Mission objectives by the gifts we give, and despite the economic difficulties Covid has created, we have also managed to exceed our previous levels of giving to support our Mission objectives.

Mission activities are undertaken through giving grants to Baptist mission organisations such as BMS World Mission, Home Mission and Operation Mobilisation- Missionaries, along with smaller gifts to other local, national and international organisations. By giving to these groups, along with other donors, we seek to contribute to the advancement of the Christian faith outside Bromley, in a more effective way than we could do alone.

Personnel

We are indebted to the ministry of those who have served the church and give thanks for Rev Peter Swaffield for his teaching and pastoral ministries during 2019. We have also benefitted from the Ministry of Rev John Hills, our moderator, who has guided the trustees through a period of interregnum.

During the interregnum even more responsibilities fell on our minister Glenis Ruston who has served us so faithfully for so long and we acknowledge all she has done for us and wish her well as she goes off to do new ministry opportunities in 2021. We are also grateful in the time of Covid to George Ruston and Paul Livesey for their service and ministry.

During the period one of our caretakers Judith Meerloo retired she has served for many years with Michael her husband who continues to look after the Church premises.

Dave Brown (Church Administrator and previously an elder of the church), retired from his role in January 2021. He has supported the ministry of the church over 47 years and we wish him well in his retirement which will see him moving closer to family in Oxford.

These are departures of major figures in our church life but we are grateful that before Covid the church was able to meet with and call the Rev Darren and Rev Melanie Pike who, although appointed pre covid, joined us in September 2020. It has a blessing to the church to have them and their family with us.

In April 2020 Janet Law, a member of many years and a former Trustee, joined the staff team in the temporary newly created role of Operations and Development Manager.

During the year 3 trustees stepped down. These were: June Hodson, Jude Mackenzie and Jonathan Smith. Since the year end Chris Fagg and Alex French have also stepped down. We thank each of them for their service.

The charity makes decisions through its trustee board. As is usual with church organisations, our ministers are trustees in addition to members of the congregation. As such we have no Chief Executive, and our key management personnel, who are our ministers, are paid in line with recommendations by the Baptist Union.

Finance Review

Income for 2019/20 was £699,463 which includes a legacy of a residential property which was valued at an estimate of £430,000. The charity is very grateful for the receipt of the legacy which will support the charitable activities for years to come. The property will be sold as soon as practicable rather than held for use by the charity. Net income without this gift totalled £269,463. Income for the period covers fifteen months and so excluding the legacy, on a like-for-like basis, has fallen by 15%. The majority of the income is made up of voluntary donations through offerings at church services and meetings with £5,767 arising from the hire of Church facilities.

The Coronavirus pandemic has limited the ability of the Church to let its facilities, and limited the operation of Church groups. However, as one manse has been temporarily vacant, this has been let to further increase charitable funds.
Expenditure for 2019/20 was £339,619. Staff costs including freelancers account for 46% of expenditure, and mission makes up another 21%. The remainder was spent on repairs, maintenance and utilities for the church building and its manses.
The Church also invested £10,896 in equipment to enable services to be continued remotely, and £24,995 in improvements to one of the manses ahead of occupation by our new ministers.

The fifteen months under review generated a surplus of £360,828. Total funds at the balance sheet date stood at £2,692,446 of which £35,472 is restricted. Of the £2,656,974 unrestricted funds, £1,730,785 is held in a designated fund representing the resources the charity has invested in its assets, including the Church and manses, and so is not available for general expenditure. The charity had £926,189 of free reserves at the balance sheet date, but £430,000 will only be accessible once the building left as a legacy has been sold.

Reserves Policy

The church's reserves policy is to hold reserves for the purpose of protecting the work of the church in the short term should income not be sufficient or if the church should need to cease/curtail its activities. The Trustee's policy on free reserves is £75,000 which represents approximately 3 months' running costs.

The property of the church is held in trust by the Baptist Union at a value of £2.16m. The church building is valued at rebuilding cost and the manses at market value in 2013. There are no reserve funds in deficit. The free reserves of the church will be used for the future operating purposes. The Trustees are satisfied with this position.

Structure, Governance and Management

Bromley Baptist Church is a charity governed by its Constitution dated 4th October 2009. The Trustees are appointed by the Church Members' Meeting and all serving ministers shall be a trustee because of their role and responsibilities.

New trustees are provided with a copy of the Constitution and advised of their duties and responsibilities as trustees. Trustees are encouraged to attend training sessions provided by the Baptist Union.

The church is affiliated to The Baptist Union of Great Britain and the London Baptist Association.

The London Baptist Property Board is the legal owner of the church property and holds the property on trust for the charity.

Risks

The Trustees have assessed the major risks facing the charity and are satisfied that there are policies and practices in place to minimise risks.

Damage to our church building or manses is a major risk and appropriate insurance policies are in place to minimise this risk. The charity also has in place safeguarding policies to minimise the risk to our congregation and health and safety policies which have been reviewed in the period to ensure that they are adequate during the Covid pandemic.

Plans for the future

The charity aims to continue meeting its charitable objects through giving gifts to mission organisations and active service in Bromley. We hope to be able to resume normal service in the church building as soon as safe for the congregation, and to invite the Church Groups back to use the building.

The trustees expect to use the legacy we have been given to maintain and perhaps expand our activities and to support the charity through uncertain times.

Statement of Trustees Responsibility

The Trustees are responsible for the governance of the church and the fulfilment of the objectives through its activities acting according to the will of God as discerned by the Church Members' Meeting and subject to any specific or general directions of the Church Members' Meeting.

The Trustees shall keep in an appropriate state of repair and insure to their full value against fire and other usual risks all the buildings of the charity (except where the responsibility is of a third party where they shall use reasonable endeavours to ensure that he third party does so). They must ensure that suitable public liability and employers liability insurance is in place.

In so far as the Trustees are aware:

- There are no funds materially in deficit
- The church raises the significant majority of its funds from within its own membership and congregation
- All expenditure supports the key objective of the charity

The Trustees are responsible for the preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make adjustments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declaration
The Trustees declare that thy have approved the Trustees' report above.

Signed on behalf of the charity's trustees: 16/09/2021

Rev Darren Pike

Mr A Mackenzie

Independent Examiner's Report to the Trustees of Bromley Baptist Church

I report to the trustees on my examination of the accounts of the above charity ("the charity") for the period ended 31st December 2020.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

KATHERINE DEE FCA CTA
BEGBIES CHARTERED ACCOUNTANTS
9 BONHILL STREET LONDON,
EC2A 4DJ
Date: 21/9/21

BROMLEY BAPTIST CHURCH

Period ended 31st December 2020

Statement of Financial Activities

	Note	2020 Unrestricted Funds £	2020 Restricted Funds £	15Months 2020 Total £	12 Months 2019 £
Incoming resources					
Income and endowments from:					
Donations and legacies	2a	652,681	10,196	**662,877**	211,356
Charitable activities					
Letting of church premises		5,767	-	**5,767**	16,368
Church groups	2b	-	7,801	**7,801**	12,096
Other trading activities					
Fundraising events and sales		2,333	-	**2,333**	4,095
Investments					
Rent		16,800	-	**16,800**	4,800
Interest		3,885	-	**3,885**	4,410
Total		**681,465**	17,998	**699,463**	**253,125**
Resources Expended					
Expenditure on:					
Raising Funds - costs of providing goods and services		1,284	-	**1,284**	1,952
Charitable activities					
Church work (Inc preaching, pastoral and evangelism)	3a	259,000	-	**259,000**	213,170
Church work (church groups/clubs)	2b	-	7,420	**7,420**	12,788
Mission (Inc gifts to organisations and missionaries)	3b	65,135	6,780	**71,915**	51,447
Total charitable activities		**324,135**	14,200	**338,335**	**277,405**
Total Expenditure		**325,418**	14,200	**339,619**	**279,357**
Net income/(expenditure)		**356,047**	3,797	**359,844**	(26,232)
Transfers between funds		-	-	-	-
Net movement in funds		**356,047**	3,797	**359,844**	**(26,232)**
Reconciliation of Funds:					
Total Funds brought forward		2,300,927	31,676	**2,332,603**	2,358,836
Total Funds carried forward		**2,656,974**	**35,472**	**2,692,446**	**2,332,603**

BROMLEY BAPTIST CHURCH
As at 31st December 2020
Balance Sheet

	Notes	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total £	2019 £
Fixed assets					
Tangible assets	6	1,730,785	-	**1,730,785**	1,713,497
Current assets					
Legacy gifted property for sale		430,000		**430,000**	
Debtors	7	11,814	-	**11,814**	5,722
Cash at bank and in hand		628,641	35,472	**664,113**	720,194
Total current assets		1,070,455	35,472	**1,105,926**	**725,915**
Current liabilities					
Creditors: amounts falling due within one year	8	54,640	-	**54,640**	35,201
Net current assets		1,015,815	35,472	**1,051,287**	690,714
Total assets less current liabilities		2,746,599	35,472	**2,782,071**	2,404,212
Creditors: amounts falling due after one year	8a	89,626	-	**89,626**	71,609
Net assets		**2,656,974**	**35,472**	**2,692,446**	**2,332,603**
The funds of the charity					
Unrestricted funds	9				
Fixed asset reserve		1,730,785	-	**1,730,785**	1,713,497
General reserve		926,189	-	**926,189**	587,430
Total unrestricted funds		**2,656,974**	-	**2,656,974**	**2,300,927**
Restricted funds					
Children's fund		-	3,728	**3,728**	-
Hardship fund		-	850	**850**	730
Building fund		-	9,675	**9,675**	9,675
Mission Organisations		-	3,532	**3,532**	3,965
Groups and Clubs		-	17,688	**17,688**	17,306
Total Funds		**2,656,974**	**35,472**	**2,692,446**	**2,332,603**

BROMLEY BAPTIST CHURCH
As at 31st December 2020
Balance Sheet

	Notes	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total £	2019 £
Fixed assets					
Tangible assets	6	1,730,785	-	**1,730,785**	1,713,497
Current assets					
Legacy gifted property for sale		430,000		**430,000**	
Debtors	7	11,814	-	**11,814**	5,722
Cash at bank and in hand		628,641	35,472	**664,113**	720,194
Total current assets		1,070,455	35,472	**1,105,926**	**725,915**
Current liabilities					
Creditors: amounts falling due within one year	8	54,640	-	**54,640**	35,201
Net current assets		1,015,815	35,472	**1,051,287**	690,714
Total assets less current liabilities		2,746,599	35,472	**2,782,071**	2,404,212
Creditors: amounts falling due after one year	8a	89,626	-	**89,626**	71,609
Net assets		**2,656,974**	**35,472**	**2,692,446**	**2,332,603**
The funds of the charity					
Unrestricted funds	9				
Fixed asset reserve		1,730,785	-	**1,730,785**	1,713,497
General reserve		926,189	-	**926,189**	587,430
Total unrestricted funds		**2,656,974**	-	**2,656,974**	**2,300,927**
Restricted funds					
Children's fund		-	3,728	**3,728**	-
Hardship fund		-	850	**850**	730
Building fund		-	9,675	**9,675**	9,675
Mission Organisations		-	3,532	**3,532**	3,965
Groups and Clubs		-	17,688	**17,688**	17,306
Total Funds		**2,656,974**	**35,472**	**2,692,446**	**2,332,603**

The accounts were approved by the Trustees on 16/9/2021

Rev D. Pike
Minister

A W Mackenzie
Mr A Mackenzie
Honorary Treasurer

BROMLEY BAPTIST CHURCH
Cashflow Statement for the 15 months ended 31st December 2020

	Total 2020 £	Total 2019 £
Cash flows from operating activities:		
Net cash provided by operating activities	(20,190)	(13,317)
Cash flows from investing activities:		
Purchase of tangible asset - fixtures & fittings	(35,891)	-
Net cash (absorbed)/provided by investing activities	(35,891)	-
Change in cash and cash equivalents in the reporting period	(56,081)	(13,317)
Cash and cash equivalents at the beginning of the reporting period	720,194	733,511
Cash and cash equivalents at the end of the reporting period	664,113	720,194

Note to the cash flow statement

	£	£
Net income for the reporting period	359,844	(26,232)
Adjustments for:		
Depreciation of tangible assets	18,604	12,175
(Increase)/decrease in debtors	(436,093)	882
Increase/(decrease) in creditors	37,455	(142)
Net cash provided by operating activities	(20,190)	(13,317)

Reconcillation to balance sheet

	£	£
Cash at bank and in hand	664,113	720,194
	664,113	720,194

There was no net debt at 31 December 2020 (2019: none).

Reverend D. Pike
Minister

A.W. Mackenzie
Mr A Mackenzie
Honorary Treasurer

BROMLEY BAPTIST CHURCH
15 months ended 31st December 2020
Notes to the accounts

Note 1

Accounting Policies

a.) Basis of accounting

The financial statements have been prepared in accordance with the Charities Act and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102 – Charity SORP (FRS102) Revised) and UK Generally Accepted Accounting Practice as it applied from 1 January 2016. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.
The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the next 12 months. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

b.) Mission giving

The church, under the direction of the Trustees, makes donations to individuals and organisations that complement and support the objects of the church. When church members contribute directly to the mission giving of the church the income and expenditure are accounted for by the church and are included in the financial statements.

c.) Scope of the financial statements

The church benefits substantially from the voluntary unpaid service and active participation of its members. Indeed, it could hardly function without it. However, in accordance with the Charities SORP, no attempt has been made to value this intangible resource, and it is not included in the financial statements.

d.) Tangible fixed assets

Property of the church includes the church building and residential houses (Manses). These assets were first capitalised in 2012 when the first set of accounts for the charity were produced. The valuations of the houses were based on best market estimates at the time of capitalisation and this is treated as the cost going forward for accounting purposes. The church building was valued at its rebuilding cost when capitalised of £900,000 which is materially below the market value of the building. The cost of the land has not been separated from the building as allowed by the SORP where the costs of doing so outweigh the benefits to the user.

Should the Trustees decide to revalue the freehold land and buildings in the future the market value of this land and buildings will be included in the balance sheet.

Depreciation

Depreciation is provided on the freehold buildings of the church over an estimated useful life of 150 years.

Other assets are depreciated over their useful life as follows:
Fixtures and Fittings 5 years
Equipment 3 years

Impairment of Fixed assets

At the end of each year the charity reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication of those assets being impaired or damaged. If this is the case the recoverable amount of the asset is estimated in order to determine the extent of the impairment. Income is generally accounted for when received, except that the tax recoverable in respect of gifts under the Gift Aid scheme is recognised at the same time as the gifts to which it relates. "Gifts and donations" in the financial statements therefore represents cash received in gifts and donations during the year, together with the tax recoverable on them. Deferred Income relates to income given to the church for a future period.

Letting income is received from activities held at church premises when not being used for church activities. Letting income is irregular and accounted for as received.

e.) Church groups

In accordance with the SORP certain groups which hold activities at the church, but have no separate legal identity, are included in the accounts. As the funds raised by the groups are for their own purposes, rather than the charity as a whole, these are shown as restricted income and expenditure. The charity makes donations to some of these groups and where these are made the payments are shown as income of that group.

f.) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure is allocated directly to the area of charitable activity which it supports where this can be determined. Support and governance costs are allocated to the category of general church work as this is the main activity undertaken by charity, and any time and resources incurred in support of administering special purpose funds, raising funds or hosting church groups are minimal.

g.) Grants and gifts

Funds that are raised for specific purposes through church collections are shown as restricted income and expenditure and are not accounted for as unrestricted grants as these are not made at the discretion of the trustees.

h.) Cash and Cash Equivalents

Cash and cash equivalents include cash in hand and bank deposits.

i.) Financial Instruments

The charity has elevated to apply the provisions of Section 11 "basic financial instruments" and Section 12 "Other financial instruments Issues" of FRS 102 to all of its financial instruments.
Financial Instruments are recognised in the charity's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.
Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets include debtors, cash and bank balances, are measured initially at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price.
Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of operations from suppliers.
Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.
Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

j.) Pensions

Contributions to defined contributions schemes are recorded by the charity as they fall due.
Contributions are made to a defined benefit scheme. Whilst there is no obligation on the charity to fund scheme wide deficits, there are deficits in respect of past and present employees which are being paid as they are requested by the scheme. Further details can be found in note 5b and 13

Notes

2a. Donations and legacies

	2020 Unrestricted Funds	2020 Restricted Funds	2020 Total	2019 Unrestricted Funds	2019 Restricted Funds	2019
For general purposes	£	£	£	£	£	£
General Fund	216,352		**216,352**	194,842		194,842
Legacy Income	436,329	3,728	**440,057**			-
For missionary and other causes						
For hardship fund		120	**120**		1,000	1,000
For maintenance			-		9,675	9,675
For mission			-		189	189
For Thank Offering		6,348	**6,348**		5,650	5,650
Total	652,681	10,195	**662,876**	194,842	16,515	211,356

2b. Other

For the Church groups run by individuals in the congregation, their income (Included here), expenditure (under Charitable Activities and opening and closing balances (within the balance sheet) are summarised below:

2020	Opening balance	Income	Expenditure	Transfers	Closing balance
Contact, Quavers & Pop In	1,798	3,790	3,619		**1,969**
Bromley Youth Works	6,890	353	1,338		**5,905**
Friends International	1,777	1,119	323		**2,573**
Boys Brigade	1,445		541		**904**
Girls Brigade	4,843	1,700	924		**5,619**
Friday Evening Fellowship	553	839	675		**717**
	17,306	7,801	7,420	-	**17,687**

2019

	Opening balance	Income	Expenditure	Transfers	Closing balance
Contact, Quavers & Pop In	1,129	8,420	7,751		**1,798**
Bromley Youth Works	6,914	1,614	1,638		**6,890**
Friends International	2,139	160	521		**1,777**
Boys Brigade	1,406	620	582		**1,445**
Girls Brigade	4,843				**4,843**
Friday Evening Fellowship	948	1,282	1,677		**553**
Sunday School	1,839		618	- 1,221	-
	19,218	12,096	12,788	- 1,221	**17,306**

3a Church Work

	2020 Unrestricted Funds	2019 Unrestricted Funds
Direct Costs	£	£
Staff costs (Note 5)	**155,464**	83,936
Conferences, books, training & evangelism	**7,010**	7,280
Total Direct Costs	**162,474**	91,216
Support & Governance Costs		
Support		
Maintenance, repairs, redecoration and depreciation (note 4a)	**42,712**	67,476
Heating, insurance and other services (note 4b)	**30,015**	28,347
Other Costs	**20,918**	23,250
	93,645	119,073
Governance Costs		
Independent Examination fee	**1,800**	1,800
Accounts preparation	**1,080**	1,080
	2,880	2,880
Total Church expenditure	**259,000**	213,170

3b Mission Work

	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total £	2019 Unrestricted Funds £	2019 Restricted Funds £	2019 £
For mission	65,135	-	65,135	42,436	2,101	44,537
For hardship fund	-	-	-	-	85	85
For Thank offering	-	6,780	6,780	-	6,825	6,825
	65,135	6,780	71,915	42,436	9,011	51,447

Grants and gifts

	2020 Institutions	2020 Individuals	2019 Institutions	2019 Individuals
Calafindesti	2,850	-	2,200	-
Christian Aid	440	-	45	350
Churches Together in Central Bromley	1,000	-	2,000	-
BMS World Mission	16,969	-	14,942	-
Home Mission	16,463	-	10,899	-
Operation Mobilisation - Missionaries	8,325	-	7,188	-
Spurgeon's College	2,500	-	2,000	-
Church groups	973	-	-	2,931
Friends International	1,000	-	-	-
Islay Baptist Church	1,600	-	-	-
Rossington Baptist Church	1,000	-	-	-
Foodbank	316	-	-	-
Other, £300 and below	110	7,539	806	1,263
Starfish Malawi	-	-	525	-
Concern Worldwide	-	-	525	-
British Pakistani Christian Association	-	-	525	-
Bromley Community Counselling Service	-	-	525	-
SAT-7	450	-	525	-
Tools with a Mission	-	-	525	-
CAP Bromley	450	-	525	-
International Needs	-	-	525	-

ChildAid	-	-	525	-
Ethiopia Education Aid	450	-	525	-
Peaceful Borders	-	-	525	-
Embrace Middle East	-	-	525	-
LifeWords	-	-	525	-
Beechmore	450	-	-	-
East to West	450	-	-	-
Media Matters Ministries	450	-	-	-
Mission Care	450	-	-	-
Operation Mobilisation	450	-	-	-
The Turning	450	-	-	-
Christian Aid	2,260	-	-	-
Bromley Homeless Shelter	2,260	-	-	-
Foodbank	2,260	-	-	-
	64,376	7,539	46,904	4,543

4a Maintenance

	2020 Unrestricted Funds	2019 Unrestricted Funds
	£	£
Repairs & Maintenance	24,108	55,301
Depreciation	18,604	12,175
	42,712	67,476

4b Heating, Insurance and other services

	2020 Unrestricted Funds	2019 Unrestricted Funds
	£	£
Electricity & Gas	8,699	10,272
Rent and Rates	5,000	1,680
Council Tax	3,076	3,565
Phone	319	453
Water	1,212	2,706
Insurance	6,112	4,966
Supplies	5,598	4,705
	30,015	28,347

5a Staff

In 2020 the church employed 5 full time equivalent members of staff to carry out the objectives of the church (2019: 5). This included 3 part time ministers, a full time administrator, 2 part time caretakers and 1 operations manager (2019 1 full time minister, 1 part-time minister, a full time administrator and 2 part time caretakers).

	15 months 2020	2019
	£	£
Freelancer services	13,620	0
Salaries	110,586	75,333
National Insurance	3,780	3,410
Employers Pension	27,478	5,192
Total	**155,464**	83,936

The full time ministers live in properties provided by the church. The church pays utilities and maintenance on this property. No church employee was paid more than £60,000 in the year. Key management salaries, including employer's NI, totalled £67,311 (2019: £22,339).

5b Pension

One employee (Rev Andrew Burnham) has a defined benefit and defined contribution scheme, with current contributions being paid into the latter, and two other employees have defined contribution pensions. Deficiency contributions were paid to the Baptist Union scheme on behalf of Rev A Burnham and retired minister Rev Brian Reed. See below for details.

The church pays deficiency contributions for former employees Rev Andrew Burnham and Rev Brian Reed into the Baptist Minister's Pension fund, which is a multi —employer final salary defined benefit pension scheme. The total employer's and employee's contributions paid into the Baptist Union Scheme during 2020 was £7,905 (2019: £9,250).

An additional adjustment to the outstanding liability on the Baptist Scheme at the end of the year is made to account for the movement in the long-term liability of the deficit. The adjustment resulted in a £21,775 increase (2019: £3,472 increase) in pension costs for the year.

6. Tangible fixed assets

	Church building	Manses	Fixtures & Fittings	Equipment	Total
Cost	£	£	£	£	£
At 1 October 2019	900,000	896,993	18,398	10,021	**1,825,412**
Additions	-	-	24,995	10,896	**35,891**
Disposals					-
At 31 December 2020	900,000	896,993	43,393	20,917	**1,861,303**
Depreciation					
At 1 October 2019	42,000	41,860	18,034	10,021	**111,915**
Charge for the year	7,500	7,475	2,031	1,598	**18,604**
Disposals					-
At 31 December 2020	49,500	49,335	20,065	11,619	**130,519**
Net book value					
At 1 October 2019	858,000	855,133	364	-	**1,713,497**
At 31 December 2020	850,500	847,658	23,328	9,298	**1,730,785**

7. Debtors

	2020 Unrestricted Funds	2020 Restricted Funds	2020 Total	2019
Amounts due within one year	£	£	£	£
Other debtors and prepayments	11,814	-	11,814	1,236
Tax recoverable	-	-	-	4,485
Total	11,814	-	11,814	5,722
2019	5,722		5,722	

8. Creditors

	2020 Unrestricted Funds	2020 Restricted Funds	2020 Total	2019
Amounts falling due within one year	£	£	£	£
PAYE tax and national insurance	-		-	909
Baptist Pension Scheme	3,974		3,974	7,721
Defined contribution pension scheme	3,374		3,374	-
Other	44,292	-	44,292	23,109
Deferred income	-	-	-	2,400
Independent Examiners fee	3,000	-	3,000	2,880
	54,640	-	54,640	35,201
2019	35,201	-	35,201	

8a. Creditors Amounts falling due after one year

	2020 Unrestricted Funds	2020 Restricted Funds	2020 Total	2019
Amounts falling due after one year				
Baptist Pension Scheme	89,626	-	89,626	71,609
2019	71,609	-		

9 Movement on Unrestricted Funds

	Restricted Funds					Unrestricted Funds		
	Children's Fund	Mission work	Hardship Fund	Building Fund	Groups & clubs	Fixed Asset Reserve	General Fund	**2020 Total**
		£	£	£	£	£	£	**£**
Incoming resources	3,728	6,348	120	-	7,801	35,891	645,574	**699,462**
Resources expended		(6,780)	-	-	(7,420)	(18,604)	(306,814)	**(339,619)**
Transfers	-	-	-	-	-	-	-	-
Net movement on funds	3,728	(432)	120	-	381	17,288	338,759	**359,842**
Balances brought forward	-	3,964	730	9,675	17,307	1,713,497	587,430	**2,332,602**
Balances at 31 December 2020	3,728	3,532	850	9,675	17,688	1,730,785	926,189	2,692,445

Comparative figures

	Restricted Funds				Unrestricted Funds		
	Mission work	Hardship Fund	Building Fund	Groups & clubs	Fixed Asset Reserve	General Fund	2019 Total
	£	£	£	£	£	£	£
Incoming resources	5,839	1,000	9,675	12,096	-	224,514	253,125
Resources expended	(8,741)	(270)	-	(12,788)	(12,175)	(245,383)	(279,357)
Transfers	-	-	-	(1,221)	-	1,221	0
Net movement on funds	(2,902)	730	9,675	(1,912)	(12,175)	(19,648)	(26,232)
Balances brought forward	6,867	-	-	19,219	1,725,672	607,078	2,358,836
Balances at 30 September 2019	3,964	730	9,675	17,307	1,713,497	587,430	2,332,603

Restricted funds are funds that are given to the charity are held on trust for spending on specific purposes or, in the case of groups and clubs are linked to the charity and do not have their own legal identity.

Groups and clubs are activities held in the church building by organisation which have no separate legal identity and so are required to be incorporated in these accounts.

10. Net Assets by Fund

	Unrestricted £	Restricted £	2020 Total	Unrestricted	Restricted	2019 Total
Fixed Assets	**1,730,785**	-	**1,730,785**	1,713,497	-	1,713,497
Current Assets	**1,070,455**	**35,472**	**1,105,926**	694,239	31,676	725,915
Current Liabilities	**(54,640)**	-	**(54,640)**	(35,201)	-	(35,201)
Long term liabilities	**(89,626)**	-	**(89,626)**	(71,609)	-	(71,609)
	2,656,974	**35,472**	**2,692,445**	2,300,927	31,676	2,332,603

11. Related party transactions

Salary and pension were paid to three trustees (2019: two trustees) who are also employees of the charity Rev D Pike £12,190, Rev M Pike £9,331, G Ruston £36,061 (2019: Rev A Burnham £9,110 inclusive of pension deficit contributions until retirement, and G Ruston £26,581) and no Mission support payments to trustees (2019 Nick & Gill Russell-Smith £2,143). Rev P Swaffield is married to a trustee and earned £4,348 during the year (2019: nil) and George Ruston, who is also married to a trustee, was paid freelance fees of £2,370 (2019: nil).

There were no round sum allowances paid to staff or trustees during the year. Any expenses reimbursed related to expense incurred by trustees on behalf of the church and reclaimed or employment expenses.

Details of the manses are contained in note 6.

Trustees make small donations to the charity in line with general congregational giving. No donations to the Church were made with conditions outside of the usual activities of the Church.

12. Independent examination

The independent examination of the accounts which is required by charity law has been carried out by Katherine Dee of Begbies Chartered Accountants. Begbies fee of £2,000 is accrued in the accounts under governance costs.

13 Baptist pension scheme

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.
For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

Fully accredited Ministers are eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1952 but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million. The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (CPI plus 0.75% pa)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Main Scheme pension	2.70

Post–retirement mortality in accordance with 80% of the S3NFA and S3NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 16 December 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, the trustees and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

Accounting date (year ending):	31 December 2020	30 September 2019
Balance sheet liability at year start	£79,330	£81,635
Minus deficiency contributions paid	-£7,905	-£7,721
Interest cost (recognised in SoFA)	£1,231	£1,945
Remaining change to balance sheet liability* (recognised in SoFA)	£20,344	£3,472
Balance sheet liability at year end	£93,000	£79,330

* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting date	31 December 2020	30 September 2019	30 September 2018
Discount rate	0.4%	1.7%	2.4%
Future increases to Minimum Pensionable Income	3.0%	3.2%	3.3%

Cessation event

Consequent upon the departure of the Minister, Rev'd Andrew Burnham, from the Church in 2019, the Church had a second cessation event under Section 75 of the Pensions Act 1995, the first having occurred in 2013 with the departure of Rev'd Brian Reed. This makes the Church liable for the proportion of the overall deficit (assessed by reference to the cost of securing benefits by the purchase of annuities) applicable to its previous Ministers who were members of the Scheme.

In 2019 the Church entered into a "Deferred Debt Arrangement". Under this arrangement the Church is no longer liable for the original debt triggered by the departure of Rev'd Brian Reed, but the Church continues to pay the ongoing deficiency contributions as outlined above. There are limited circumstances under the Deferred Debt Arrangement where the Church would become responsible for a debt equal to its share of the current BPS deficit (assessed by reference to the up to date cost of securing benefits by the purchase of annuities).

14. Comparative Statement of Financial Activities

		Note	2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Total £
Incoming resources					
Income and endowments from:					
Donations and legacies		2a	194,842	16,515	**211,356**
Charitable activities					
	Letting of church premises		16,368	-	**16,368**
	Church groups	2b	-	12,096	**12,096**
Other trading activities					
	Fundraising events and sales		4,095	-	**4,095**
Investments					
	Rent		4,800	-	**4,800**
	Interest		4,410	-	**4,410**
Total			**224,514**	**28,611**	**253,125**
Resources Expended					
Expenditure on:					
Raising Funds - costs of providing goods and services			1,952	-	**1,952**
Charitable activities					
Church work (inc preaching, pastoral and evangelism)		3a	213,170	-	**213,170**
Church work (church groups/clubs)		2b	-	12,788	**12,788**
Mission (inc gifts to organisations and missionaries)		3b	42,436	9,011	**51,447**
Total charitable activities			**255,606**	**21,799**	**277,405**
Total Expenditure			**257,558**	**21,799**	**279,357**
Net income/(expenditure) & Net			**30,066**	**(2,302)**	**27,765**
Transfers between funds			1,221	(1,221)	-
Net movement in funds			**(31,823)**	**5,591**	**(26,232)**
Reconciliation of Funds:					
Total Funds brought forward			2,332,750	26,086	**2,358,836**
Total Funds carried forward			**2,300,927**	**31,676**	**2,332,603**