

Charity Registration No. 1145832

Company Registration No. 06362770 (England and Wales)

**THE PEWSEY AND DISTRICT FEAST AND CARNIVAL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025**

THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs C Parsons Mr J Walker Mr M High Mrs A Creasy-Benjamin Miss J Marshall Mrs A Saunders Miss H Parsons Mrs C Smith	(Appointed 8 April 2024)
Charity number	1145832	
Company number	06362770	
Principal address	The Old Fire Engine House North Street Pewsey Wiltshire SN9 5EX	
Registered office	The Old Fire Engine House North Street Pewsey Wiltshire SN9 5EX	
Independent examiner	David Owen & Co 126 High Street Marlborough Wiltshire SN8 1LZ	
Bankers	Lloyds TSB plc 38 Market Place Devizes Wiltshire SN10 1JD	

THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

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THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JANUARY 2025

The trustees present their report and accounts for the year ended 31 January 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with The Pewsey and District Feast and Carnival's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

Objectives and activities

The objectives of the charity are to advance the education of the public in the arts and heritage of Pewsey and to preserve the cultural heritage and traditions of the Pewsey and District Feaste, by the promotion of an annual carnival.

It considers that the activities organised as part of the annual carnival meets the public benefit requirement and furthers the charity's objectives.

The charity also distributes funds for the benefit of such individuals or charitable organisations within the community of Pewsey and surrounding area as shall be exclusively charitable and as the committee shall from time to time decide.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities The Pewsey and District Feast and Carnival should undertake.

The trustees propose individuals or organisations to receive grants and donations in the year and these are then discussed at a meeting of all the trustees before being approved by the members at the annual general meeting.

THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JANUARY 2025

Achievements and performance

In 2024, Pewsey and District Feast and Carnival continued to build on the momentum of its 125th anniversary celebrations, delivering a full and engaging programme of events that brought together the community in celebration.

This year saw several new and returning events introduced to the schedule. A standout success was the new Beatles Tribute Night, which drew a large supportive crowd and is expected to become a recurring feature. Similarly, the Barn Dance proved to be a hit, with many attendees calling for its return in future years.

Among returning events, we were delighted to reintroduce the Village Fete as a smaller, community-led gathering. In addition, the Children's Three-Legged Race was brought back with the aim of increasing participation from younger generations, with an encouraging turnout of families and young participants.

The Wine Event, which saw a revised format in 2023, saw a decline in attendance this year. The Committee will review the format and timing to ensure its continued viability going forward. Meanwhile, the Wheelbarrow event saw a gradual decline in entry numbers, a trend consistent since the pandemic. The directors will be exploring the reasons behind this prior to 2025. Despite this, the atmosphere remained high-spirited and feedback from participants was positive.

The Illuminated Procession was again a high point of the Carnival calendar, with a notable increase in entries, especially walking groups. This helped generate a vibrant and inclusive atmosphere throughout the village and was particularly heartening to see after recent years of disruption. The creativity and enthusiasm on display were exceptional and a testament to the community's dedication.

Outside the traditional Carnival period, the Committee was proud to work alongside Pewsey Parish Council to illuminate the village at Christmas. This joint effort brought a touch of seasonal magic to the streets and was warmly received by residents and visitors.

Also new this year, to help boost our fundraising efforts, we introduced a monthly Bingo night. Traditionally a well-loved part of Carnival fortnight, Bingo has now become a regular feature and has been warmly received by the community. Attendance has remained steady, with a growing number of regulars each month, providing both valuable income and a sociable evening that supports the Carnival throughout the year.

Alfie the mascot has continued to be a beloved presence at in the local community, with attendances at Carnival events, local business visits and school visits, further helping to connect Carnival to our younger community. His presence continues to play a valuable role in raising awareness and enthusiasm among families and schools.

The Committee was pleased to support local charities again this year, the Wiltshire Air Ambulance and Prospect Hospice, through donations raised across various events. However, the cost of services and logistics remains an ongoing challenge. To mitigate this, the Directors remain focused on cost efficiency, ensuring events remain accessible and sustainable. We were supported by a new team of security and medical professionals, as well as traffic management from Glastonbury Carnival, whose professionalism and presence helped ensure the safety and enjoyment of all participants.

Cossor's Shop continues to be a vital income stream for the Carnival. The efforts of its dedicated volunteers remain deeply appreciated, as does the work of all those who give their time so generously across the year. Their support is essential to the continued success of Carnival.

Looking ahead to 2025, the Carnival Committee remains committed to evolving the schedule of events during the carnival period and throughout the year, while keeping our traditions alive. Strengthening partnerships within the community, local businesses, and introducing creative, inclusive ideas will remain key priorities.

Financial review

The charity has total reserves of £514,839 of which £225,044 are free reserves at 31 January 2025. The directors will continue to monitor reserves closely to ensure financial sustainability across future years.

The charity's funds are held securely in bank accounts.

Reserves Policy

The charity holds unrestricted funds in a bank deposit account. In line with the policy to increase this by approximately £5,000 annually to cover the cost of two Carnivals, the current balance of over £122,000 means this target has now been met. The reserves will continue to be reviewed annually.

THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JANUARY 2025

The Trustees have assessed the major risks to which the Pewsey and District Feast and Carnival is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Pewsey and District Feast and Carnival is a company limited by guarantee and was given charitable status on 9 February 2012.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of this report were:

Mrs C Parsons

Mr J Walker

Mr M High

Mrs A Creasy-Benjamin

Miss J Marshall

Mrs A Saunders

Miss H Parsons

Mrs C Smith

(Appointed 8 April 2024)

New trustees are appointed by the members.

All trustees resign at the AGM and those that wish to can put themselves forward for re-election.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Directors would like to thank everyone in the community who contributed their time, creativity and support to Carnival 2024. From long-standing volunteers to first-time participants, each person plays a part in ensuring Pewsey Carnival remains the oldest illuminated Carnival in Wiltshire.

The charity takes considerable effort to ensure that all events and activities are conducted safely and professionally, and that governance of all activities is undertaken to a high and professional standard. As such all trustees are advised of their responsibilities at induction. Also given our public activities, all events are assigned managers who are responsible for preparation of risk assessments. The trustees of each area are responsible for checking Health and Safety risk assessments. Financial and governance systems are equally thorough, with clear controls and responsibilities in place and these are observed and implemented by all trustees. All financial and governance decisions are made by majority vote at the trustees/directors meetings, based on legal, regulatory and charities requirements. All material decisions are recorded in the meeting minutes. Individual event decisions are taken by the event managers who have responsibility for the safe operation of their events, and are guided by decisions and policies put in place by the directors.

The trustees' report was approved by the Board of Trustees.



Mrs C Parsons
Trustee

Dated: 4 June 2025



Mrs A Creasy-Benjamin
Trustee

Dated: 4 June 2025

THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

I report on the financial statements of The Pewsey and District Feast and Carnival for year ended 31 January 2025, which are set out on pages 5 to 15.

Respective responsibilities of trustees and examiner

The Pewsey and District Feast and Carnival's trustees, who are also the directors of The Pewsey and District Feast and Carnival for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mrs A R Atkins BSc FCA

David Owen & Co
126 High Street
Marlborough
Wiltshire
SN8 1LZ

Dated: 4 June 2025

THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2025

	Notes	2025 £	2024 £
<u>Income and endowments from:</u>			
Donations and legacies	3	2,736	8,296
Charitable activities	4	95,478	103,026
Investments	5	1,389	1,037
Other income	6	1,528	816
Total income and endowments		<u>101,131</u>	<u>113,175</u>
<u>Expenditure on:</u>			
Charitable activities	7	78,675	103,332
Other	12	369	-
Total resources expended		<u>79,044</u>	<u>103,332</u>
Net income for the year/ Net movement in funds		22,087	9,843
Fund balances at 1 February 2024		492,752	482,909
Fund balances at 31 January 2025		<u>514,839</u>	<u>492,752</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

BALANCE SHEET

AS AT 31 JANUARY 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		289,795		296,194
Current assets					
Stocks	15	1,113		900	
Debtors	14	1,529		-	
Cash at bank and in hand		228,114		199,840	
		230,756		200,740	
Creditors: amounts falling due within one year	16	(5,712)		(4,182)	
Net current assets			225,044		196,558
Total assets less current liabilities			514,839		492,752
Income funds					
Unrestricted funds			514,839		492,752
			514,839		492,752

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2025. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102.

The accounts were approved by the Trustees on 4 June 2025



Mrs C Parsons
Trustee



Mrs A Creasy-Benjamin
Trustee

Company Registration No. 06362770

THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JANUARY 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	18		26,885		15,493
Investing activities					
Purchase of tangible fixed assets		-		(16,330)	
Interest received		1,389		1,037	
Net cash generated from/(used in) investing activities			1,389		(15,293)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			28,274		200
Cash and cash equivalents at beginning of year			199,840		199,640
Cash and cash equivalents at end of year			228,114		199,840

THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies

Charity information

The Pewsey and District Feast and Carnival is a private company limited by guarantee incorporated in England and Wales. The registered office is The Old Fire Engine House, North Street, Pewsey, Wiltshire, SN9 5EX.

1.1 Accounting convention

These accounts have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019, the Companies Act 2006 and UK Generally Accepted Accounting Practice. The Pewsey and District Feast and Carnival is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the The Pewsey and District Feast and Carnival. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention . The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts the trustees have a reasonable expectation that The Pewsey and District Feast and Carnival has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Incoming resources

Income is recognised when The Pewsey and District Feast and Carnival is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once The Pewsey and District Feast and Carnival has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if The Pewsey and District Feast and Carnival has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies

(Continued)

1.5 Resources expended

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any vat which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees.

All costs are allocated between expenditure categories of the SoFA on a basis designed to reflect the use of the resource.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Land is not depreciated; buildings - 2% straight line
Equipment	20% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, The Pewsey and District Feast and Carnival reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and net realisable value. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The The Pewsey and District Feast and Carnival has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the The Pewsey and District Feast and Carnival's balance sheet when the The Pewsey and District Feast and Carnival becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the The Pewsey and District Feast and Carnival's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of The Pewsey and District Feast and Carnival's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

3 Donations and legacies

	2025	2024
	£	£
Donations and gifts	2,736	8,296

4 Charitable activities

Activities for generating funds - Unrestricted funds

	Total 2025	Total 2024
	£	£
Procession	5,364	4,064
Car parks	1,775	3,206
Cossor's charity shop	52,374	62,584
Programmes	1,480	1,495
Wine race	1,273	1,364
Feaste Tea	56	-
Has been event	1,154	1,090
Bingo	4,760	1,595
Barn dance	2,017	-
Duck race	420	426
Bowls	500	750
History talks	379	507
Golf	1,040	1,415
Barriers	150	290
Wheel barrow race	7,745	7,315
Car boot sale	-	63
Quiz	834	-
Beatles night	1,901	-
Crib	122	141
Events other	2,985	4,427
Carnival ball	5,583	8,208
Scarecrow festival	3,566	4,086
	95,478	103,026

5 Investments

	2025	2024
	£	£
Interest receivable	1,389	1,037

THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

6 Other income

	2025	2024
	£	£
Field rent	900	-
Rural Payments Agency	628	816
	<u>1,528</u>	<u>816</u>

7 Charitable activities

Resources expended on charitable activities

	2025	2024
	£	£
Insurance	3,910	2,321
Procession	13,439	19,745
Cossor's charity shop	19,454	21,108
Programmes	800	785
Wine race	137	552
Children's party, fun day and carnival	-	75
Bingo	75	150
Wheelbarrow race	8,668	11,895
Other events	4,861	5,943
Carnival queen and princess	314	997
Carnival ball	2,480	4,608
Scarecrow festival	-	874
	<u>54,138</u>	<u>69,053</u>
Grant funding of activities (see note 8)	2,180	1,430
Share of support costs (see note 9)	17,740	28,546
Share of governance costs (see note 9)	4,617	4,303
	<u>78,675</u>	<u>103,332</u>
Analysis by fund		
Unrestricted funds	<u>78,675</u>	<u>103,332</u>

THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

8 Grants payable

	2025 £	2024 £
Local Giving	180	180
Prospect Hospice	1,000	-
Wiltshire Air Ambulance	1,000	1,000
Other	-	250
	<u>2,180</u>	<u>1,430</u>

9 Support costs

	Support costs £	Governance costs £	2025 £	2024 £	Basis of allocation
Depreciation	6,030	-	6,030	7,281	
Estate costs - water, rates, electricity and maintenance	11,710	-	11,710	21,265	
Accountancy fees	-	4,617	4,617	4,303	Governance
	<u>17,740</u>	<u>4,617</u>	<u>22,357</u>	<u>32,849</u>	
Analysed between					
Charitable activities	<u>17,740</u>	<u>4,617</u>	<u>22,357</u>	<u>32,849</u>	

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from The Pewsey and District Feast and Carnival during the year.

11 Employees

There were no employees during the year.

12 Other

	2025 £	2024 £
Net loss on disposal of tangible fixed assets	369	-
	<u>369</u>	<u>-</u>

THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

13 Tangible fixed assets

	Land and buildings	Equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 February 2024	312,000	16,313	26,136	354,449
Disposals	-	-	(4,896)	(4,896)
At 31 January 2025	312,000	16,313	21,240	349,553
Depreciation and impairment				
At 1 February 2024	30,528	14,270	13,457	58,255
Depreciation charged in the year	2,544	408	3,078	6,030
Eliminated in respect of disposals	-	-	(4,527)	(4,527)
At 31 January 2025	33,072	14,678	12,008	59,758
Carrying amount				
At 31 January 2025	278,928	1,635	9,232	289,795
At 31 January 2024	281,472	2,043	12,679	296,194

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Prepayments and accrued income	1,529	-

15 Stocks

	2025 £	2024 £
Finished goods - medals	1,113	900

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	1,242	-
Accruals and deferred income	4,470	4,182
	5,712	4,182

17 Related party transactions

There were no disclosable related party transactions during the year (2024- none).

THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

18	Cash generated from operations	2025 £	2024 £
	Surplus for the year	22,087	9,843
	Adjustments for:		
	Investment income recognised in profit or loss	(1,389)	(1,037)
	Loss on disposal of tangible fixed assets	369	-
	Depreciation and impairment of tangible fixed assets	6,030	7,281
	Movements in working capital:		
	(Increase) in stocks	(213)	(900)
	(Increase) in debtors	(1,529)	-
	Increase in creditors	1,530	306
	Cash generated from operations	<u>26,885</u>	<u>15,493</u>