

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

England & Wales · Charity number 1145832

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [06362770](#)

**Registered** 2012-02-09

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Old Fire Engine House  
North Street  
Pewsey  
Wiltshire  
SN9 5EX

**Phone** 01672563101

**Email** [cochairman@pewsey-carnival.org.uk](mailto:cochairman@pewsey-carnival.org.uk)

**Website** [www.pewsey-carnival.org.uk/wordpress](http://www.pewsey-carnival.org.uk/wordpress)

## Activities

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**Objects:** TO ADVANCE ANY CHARITABLE PURPOSE FOR THE BENEFIT OF THE COMMUNITY OF PEWSEY AND SURROUNDING AREA AND TO PRESERVE THE CULTURAL HERITAGE AND TRADITION OF THE PEWSEY AND DISTRICT FEASTE BY THE PROMOTION OF AN ANNUAL CARNIVAL.

**Activities:** Our aim is to promote the culture and heritage of our community whilst advancing any charitable purpose for the benefit of the community. We organise a series of community events in the second and third weeks of September each year around the Pewsey area targeted to provide something for all ages. Events include competitions, dances, races, talks and a Carnival first run in 1897.

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Arts/culture/heritage/science, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

- Wiltshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£101,131	£79,044	-	-
2024-01-31	£113,175	£103,332	-	-
2023-01-31	£89,712	£106,224	-	-
2022-01-31	£58,734	£40,334	-	-
2021-01-31	£42,850	£45,121	-	-

## Trustees

Name	Role	Appointed
Alison Creasey-Benjamin		2019-03-25
Carol Parsons		2013-12-05
Charles Leonard Dalton		2025-07-16
Hannah Louise Parsons		2024-01-17
James Walker		2016-04-13
Julia Ann Marshall		2019-09-09
Kinga Tarnai		2025-07-16
Michael High		2018-03-20

**THE PEWSEY AND DISTRICT FEAST AND CARNIVAL**

England & Wales - Charity number 1145832

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# Accounts

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Charity Registration No. 1145832

Company Registration No. 06362770 (England and Wales)

**THE PEWSEY AND DISTRICT FEAST AND CARNIVAL  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2025**

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs C Parsons Mr J Walker Mr M High Mrs A Creasy-Benjamin Miss J Marshall Mrs A Saunders Miss H Parsons Mrs C Smith	(Appointed 8 April 2024)
<b>Charity number</b>	1145832	
<b>Company number</b>	06362770	
<b>Principal address</b>	The Old Fire Engine House North Street Pewsey Wiltshire SN9 5EX	
<b>Registered office</b>	The Old Fire Engine House North Street Pewsey Wiltshire SN9 5EX	
<b>Independent examiner</b>	David Owen & Co 126 High Street Marlborough Wiltshire SN8 1LZ	
<b>Bankers</b>	Lloyds TSB plc 38 Market Place Devizes Wiltshire SN10 1JD	

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# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

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# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 JANUARY 2025**

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The trustees present their report and accounts for the year ended 31 January 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with The Pewsey and District Feast and Carnival's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

### **Objectives and activities**

The objectives of the charity are to advance the education of the public in the arts and heritage of Pewsey and to preserve the cultural heritage and traditions of the Pewsey and District Feaste, by the promotion of an annual carnival.

It considers that the activities organised as part of the annual carnival meets the public benefit requirement and furthers the charity's objectives.

The charity also distributes funds for the benefit of such individuals or charitable organisations within the community of Pewsey and surrounding area as shall be exclusively charitable and as the committee shall from time to time decide.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities The Pewsey and District Feast and Carnival should undertake.

The trustees propose individuals or organisations to receive grants and donations in the year and these are then discussed at a meeting of all the trustees before being approved by the members at the annual general meeting.

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 JANUARY 2025**

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### **Achievements and performance**

In 2024, Pewsey and District Feast and Carnival continued to build on the momentum of its 125th anniversary celebrations, delivering a full and engaging programme of events that brought together the community in celebration.

This year saw several new and returning events introduced to the schedule. A standout success was the new Beatles Tribute Night, which drew a large supportive crowd and is expected to become a recurring feature. Similarly, the Barn Dance proved to be a hit, with many attendees calling for its return in future years.

Among returning events, we were delighted to reintroduce the Village Fete as a smaller, community-led gathering. In addition, the Children's Three-Legged Race was brought back with the aim of increasing participation from younger generations, with an encouraging turnout of families and young participants.

The Wine Event, which saw a revised format in 2023, saw a decline in attendance this year. The Committee will review the format and timing to ensure its continued viability going forward. Meanwhile, the Wheelbarrow event saw a gradual decline in entry numbers, a trend consistent since the pandemic. The directors will be exploring the reasons behind this prior to 2025. Despite this, the atmosphere remained high-spirited and feedback from participants was positive.

The Illuminated Procession was again a high point of the Carnival calendar, with a notable increase in entries, especially walking groups. This helped generate a vibrant and inclusive atmosphere throughout the village and was particularly heartening to see after recent years of disruption. The creativity and enthusiasm on display were exceptional and a testament to the community's dedication.

Outside the traditional Carnival period, the Committee was proud to work alongside Pewsey Parish Council to illuminate the village at Christmas. This joint effort brought a touch of seasonal magic to the streets and was warmly received by residents and visitors.

Also new this year, to help boost our fundraising efforts, we introduced a monthly Bingo night. Traditionally a well-loved part of Carnival fortnight, Bingo has now become a regular feature and has been warmly received by the community. Attendance has remained steady, with a growing number of regulars each month, providing both valuable income and a sociable evening that supports the Carnival throughout the year.

Alfie the mascot has continued to be a beloved presence at in the local community, with attendances at Carnival events, local business visits and school visits, further helping to connect Carnival to our younger community. His presence continues to play a valuable role in raising awareness and enthusiasm among families and schools.

The Committee was pleased to support local charities again this year, the Wiltshire Air Ambulance and Prospect Hospice, through donations raised across various events. However, the cost of services and logistics remains an ongoing challenge. To mitigate this, the Directors remain focused on cost efficiency, ensuring events remain accessible and sustainable. We were supported by a new team of security and medical professionals, as well as traffic management from Glastonbury Carnival, whose professionalism and presence helped ensure the safety and enjoyment of all participants.

Cossor's Shop continues to be a vital income stream for the Carnival. The efforts of its dedicated volunteers remain deeply appreciated, as does the work of all those who give their time so generously across the year. Their support is essential to the continued success of Carnival.

Looking ahead to 2025, the Carnival Committee remains committed to evolving the schedule of events during the carnival period and throughout the year, while keeping our traditions alive. Strengthening partnerships within the community, local businesses, and introducing creative, inclusive ideas will remain key priorities.

### **Financial review**

The charity has total reserves of £514,839 of which £225,044 are free reserves at 31 January 2025. The directors will continue to monitor reserves closely to ensure financial sustainability across future years.

The charity's funds are held securely in bank accounts.

### **Reserves Policy**

The charity holds unrestricted funds in a bank deposit account. In line with the policy to increase this by approximately £5,000 annually to cover the cost of two Carnivals, the current balance of over £122,000 means this target has now been met. The reserves will continue to be reviewed annually.

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 JANUARY 2025

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The Trustees have assessed the major risks to which the Pewsey and District Feast and Carnival is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The Pewsey and District Feast and Carnival is a company limited by guarantee and was given charitable status on 9 February 2012.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of this report were:

Mrs C Parsons

Mr J Walker

Mr M High

Mrs A Creasy-Benjamin

Miss J Marshall

Mrs A Saunders

Miss H Parsons

Mrs C Smith

(Appointed 8 April 2024)

New trustees are appointed by the members.

All trustees resign at the AGM and those that wish to can put themselves forward for re-election.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Directors would like to thank everyone in the community who contributed their time, creativity and support to Carnival 2024. From long-standing volunteers to first-time participants, each person plays a part in ensuring Pewsey Carnival remains the oldest illuminated Carnival in Wiltshire.

The charity takes considerable effort to ensure that all events and activities are conducted safely and professionally, and that governance of all activities is undertaken to a high and professional standard. As such all trustees are advised of their responsibilities at induction. Also given our public activities, all events are assigned managers who are responsible for preparation of risk assessments. The trustees of each area are responsible for checking Health and Safety risk assessments. Financial and governance systems are equally thorough, with clear controls and responsibilities in place and these are observed and implemented by all trustees. All financial and governance decisions are made by majority vote at the trustees/directors meetings, based on legal, regulatory and charities requirements. All material decisions are recorded in the meeting minutes. Individual event decisions are taken by the event managers who have responsibility for the safe operation of their events, and are guided by decisions and policies put in place by the directors.

The trustees' report was approved by the Board of Trustees.



**Mrs C Parsons**  
Trustee

Dated: 4 June 2025



**Mrs A Creasy-Benjamin**  
Trustee

Dated: 4 June 2025

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

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I report on the financial statements of The Pewsey and District Feast and Carnival for year ended 31 January 2025, which are set out on pages 5 to 15.

#### **Respective responsibilities of trustees and examiner**

The Pewsey and District Feast and Carnival's trustees, who are also the directors of The Pewsey and District Feast and Carnival for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### **Independent examiner's statement**

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mrs A R Atkins BSc FCA

David Owen & Co  
126 High Street  
Marlborough  
Wiltshire  
SN8 1LZ

Dated: 4 June 2025

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2025

	Notes	2025 £	2024 £
<b>Income and endowments from:</b>			
Donations and legacies	3	2,736	8,296
Charitable activities	4	95,478	103,026
Investments	5	1,389	1,037
Other income	6	1,528	816
<b>Total income and endowments</b>		<u>101,131</u>	<u>113,175</u>
<b>Expenditure on:</b>			
Charitable activities	7	78,675	103,332
Other	12	369	-
<b>Total resources expended</b>		<u>79,044</u>	<u>103,332</u>
<b>Net income for the year/ Net movement in funds</b>		22,087	9,843
Fund balances at 1 February 2024		492,752	482,909
<b>Fund balances at 31 January 2025</b>		<u>514,839</u>	<u>492,752</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## BALANCE SHEET

AS AT 31 JANUARY 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		289,795		296,194
<b>Current assets</b>					
Stocks	15	1,113		900	
Debtors	14	1,529		-	
Cash at bank and in hand		228,114		199,840	
		<u>230,756</u>		<u>200,740</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(5,712)</u>		<u>(4,182)</u>	
Net current assets			225,044		196,558
<b>Total assets less current liabilities</b>			<u>514,839</u>		<u>492,752</u>
<b>Income funds</b>					
Unrestricted funds			514,839		492,752
			<u>514,839</u>		<u>492,752</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2025. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102.

The accounts were approved by the Trustees on 4 June 2025



Mrs C Parsons  
Trustee



Mrs A Creasy-Benjamin  
Trustee

Company Registration No. 06362770

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JANUARY 2025

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	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	18		26,885		15,493
<b>Investing activities</b>					
Purchase of tangible fixed assets		-		(16,330)	
Interest received		1,389		1,037	
<b>Net cash generated from/(used in) investing activities</b>					
			1,389		(15,293)
<b>Net cash used in financing activities</b>					
			-		-
<b>Net increase in cash and cash equivalents</b>					
			28,274		200
Cash and cash equivalents at beginning of year			199,840		199,640
<b>Cash and cash equivalents at end of year</b>					
			228,114		199,840

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# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2025

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### 1 Accounting policies

#### Charity information

The Pewsey and District Feast and Carnival is a private company limited by guarantee incorporated in England and Wales. The registered office is The Old Fire Engine House, North Street, Pewsey, Wiltshire, SN9 5EX.

#### 1.1 Accounting convention

These accounts have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019, the Companies Act 2006 and UK Generally Accepted Accounting Practice. The Pewsey and District Feast and Carnival is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the The Pewsey and District Feast and Carnival. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention . The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the accounts the trustees have a reasonable expectation that The Pewsey and District Feast and Carnival has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

#### 1.4 Incoming resources

Income is recognised when The Pewsey and District Feast and Carnival is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once The Pewsey and District Feast and Carnival has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if The Pewsey and District Feast and Carnival has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

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### 1 Accounting policies (Continued)

#### 1.5 Resources expended

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any vat which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees.

All costs are allocated between expenditure categories of the SoFA on a basis designed to reflect the use of the resource.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Land is not depreciated; buildings - 2% straight line
Equipment	20% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, The Pewsey and District Feast and Carnival reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and net realisable value. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

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### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The The Pewsey and District Feast and Carnival has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the The Pewsey and District Feast and Carnival's balance sheet when the The Pewsey and District Feast and Carnival becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the The Pewsey and District Feast and Carnival's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of The Pewsey and District Feast and Carnival's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

### 3 Donations and legacies

	2025	2024
	£	£
Donations and gifts	2,736	8,296

### 4 Charitable activities

#### Activities for generating funds - Unrestricted funds

	Total 2025	Total 2024
	£	£
Procession	5,364	4,064
Car parks	1,775	3,206
Cossor's charity shop	52,374	62,584
Programmes	1,480	1,495
Wine race	1,273	1,364
Feaste Tea	56	-
Has been event	1,154	1,090
Bingo	4,760	1,595
Barn dance	2,017	-
Duck race	420	426
Bowls	500	750
History talks	379	507
Golf	1,040	1,415
Barriers	150	290
Wheel barrow race	7,745	7,315
Car boot sale	-	63
Quiz	834	-
Beatles night	1,901	-
Crib	122	141
Events other	2,985	4,427
Carnival ball	5,583	8,208
Scarecrow festival	3,566	4,086
	<u>95,478</u>	<u>103,026</u>

### 5 Investments

	2025	2024
	£	£
Interest receivable	1,389	1,037

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

### 6 Other income

	2025	2024
	£	£
Field rent	900	-
Rural Payments Agency	628	816
	<u>1,528</u>	<u>816</u>

### 7 Charitable activities

#### Resources expended on charitable activities

	2025	2024
	£	£
Insurance	3,910	2,321
Procession	13,439	19,745
Cossor's charity shop	19,454	21,108
Programmes	800	785
Wine race	137	552
Children's party, fun day and carnival	-	75
Bingo	75	150
Wheelbarrow race	8,668	11,895
Other events	4,861	5,943
Carnival queen and princess	314	997
Carnival ball	2,480	4,608
Scarecrow festival	-	874
	<u>54,138</u>	<u>69,053</u>
Grant funding of activities (see note 8)	2,180	1,430
Share of support costs (see note 9)	17,740	28,546
Share of governance costs (see note 9)	4,617	4,303
	<u>78,675</u>	<u>103,332</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>78,675</u>	<u>103,332</u>

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

### 8 Grants payable

	2025	2024
	£	£
Local Giving	180	180
Prospect Hospice	1,000	-
Wiltshire Air Ambulance	1,000	1,000
Other	-	250
	<u>2,180</u>	<u>1,430</u>

### 9 Support costs

	Support costs	Governance costs	2025	2024	Basis of allocation
	£	£	£	£	
Depreciation	6,030	-	6,030	7,281	
Estate costs - water, rates, electricity and maintenance	11,710	-	11,710	21,265	
Accountancy fees	-	4,617	4,617	4,303	Governance
	<u>17,740</u>	<u>4,617</u>	<u>22,357</u>	<u>32,849</u>	
Analysed between Charitable activities	<u>17,740</u>	<u>4,617</u>	<u>22,357</u>	<u>32,849</u>	

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from The Pewsey and District Feast and Carnival during the year.

### 11 Employees

There were no employees during the year.

### 12 Other

	2025	2024
	£	£
Net loss on disposal of tangible fixed assets	369	-
	<u>369</u>	<u>-</u>

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

### 13 Tangible fixed assets

	Land and buildings	Equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 February 2024	312,000	16,313	26,136	354,449
Disposals	-	-	(4,896)	(4,896)
At 31 January 2025	312,000	16,313	21,240	349,553
<b>Depreciation and impairment</b>				
At 1 February 2024	30,528	14,270	13,457	58,255
Depreciation charged in the year	2,544	408	3,078	6,030
Eliminated in respect of disposals	-	-	(4,527)	(4,527)
At 31 January 2025	33,072	14,678	12,008	59,758
<b>Carrying amount</b>				
At 31 January 2025	278,928	1,635	9,232	289,795
At 31 January 2024	281,472	2,043	12,679	296,194

### 14 Debtors

	2025	2024
	£	£
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	1,529	-

### 15 Stocks

	2025	2024
	£	£
Finished goods - medals	1,113	900

### 16 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	1,242	-
Accruals and deferred income	4,470	4,182
	5,712	4,182

### 17 Related party transactions

There were no disclosable related party transactions during the year (2024- none).

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

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18 Cash generated from operations	2025 £	2024 £
Surplus for the year	22,087	9,843
Adjustments for:		
Investment income recognised in profit or loss	(1,389)	(1,037)
Loss on disposal of tangible fixed assets	369	-
Depreciation and impairment of tangible fixed assets	6,030	7,281
Movements in working capital:		
(Increase) in stocks	(213)	(900)
(Increase) in debtors	(1,529)	-
Increase in creditors	1,530	306
<b>Cash generated from operations</b>	<u>26,885</u>	<u>15,493</u>

**THE PEWSEY AND DISTRICT FEAST AND CARNIVAL**

England & Wales - Charity number 1145832

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# Accounts

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Charity Registration No. 1145832

Company Registration No. 06362770 (England and Wales)

**THE PEWSEY AND DISTRICT FEAST AND CARNIVAL  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2024**

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs C Parsons Mr J Walker Mr M High Mrs A Creasy-Benjamin Miss J Marshall Mrs A Saunders Miss H Parsons Mrs C Smith	(Appointed 17 January 2024) (Appointed 8 April 2024)
<b>Charity number</b>	1145832	
<b>Company number</b>	06362770	
<b>Principal address</b>	The Old Fire Engine House North Street Pewsey Wiltshire SN9 5EX	
<b>Registered office</b>	The Old Fire Engine House North Street Pewsey Wiltshire SN9 5EX	
<b>Independent examiner</b>	David Owen & Co 126 High Street Marlborough Wiltshire SN8 1LZ	
<b>Bankers</b>	Lloyds TSB plc 38 Market Place Devizes Wiltshire SN10 1JD	

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# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

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Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Statement of cash flows	7
Notes to the accounts	8 - 14

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# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 JANUARY 2024**

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The trustees present their report and accounts for the year ended 31 January 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with The Pewsey and District Feast and Carnival's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

### **Objectives and activities**

The objectives of the charity are to advance the education of the public in the arts and heritage of Pewsey and to preserve the cultural heritage and traditions of the Pewsey and District Feaste, by the promotion of an annual carnival.

It considers that the activities organised as part of the annual carnival meets the public benefit requirement and furthers the charity's objectives.

The charity also distributes funds for the benefit of such individuals or charitable organisations within the community of Pewsey and surrounding area as shall be exclusively charitable and as the committee shall from time to time decide.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities The Pewsey and District Feast and Carnival should undertake.

The trustees propose individuals or organisations to receive grants and donations in the year and these are then discussed at a meeting of all the trustees before being approved by the members at the annual general meeting.

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 JANUARY 2024

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#### **Achievements and performance**

In 2023, Pewsey and District Feast and Carnival celebrated 125 years - such an impressive milestone and achievement which wouldn't be possible without trustee support and the wider community within the Pewsey Vale.

The Carnival Schedule returned to some normality in 2023, with an uninterrupted schedule of events after the impacts during Covid-19, as well as the passing of Her Majesty Queen Elizabeth II. Events were well received, showcasing an appreciation for the special anniversary celebrations with new events added to the diary including Pewsey Pride, Silent Disco and a Musical evening.

Starting the Carnival Programme of Events with the Scarecrow Festival demonstrated Pewsey's dedication and community support for Pewsey Carnival. The Bank Holiday weekend was blessed with ideal weather conditions and the Disney Theme was found popular by many families who attended. Throughout September, many events were organised focusing on various demographics including a children's craft afternoon and duck race, to a quiz night and the Carnival Ball.

For our main events, slight adjustments were made to the logistics and organisation. Whilst the Procession and Wheelbarrow event remained with the usual road closure arrangements for use of the highways, the wine event became financially viable in 2023 through the adaptation to reverting to an off-road route. The Wheelbarrow entrants experienced the route in reverse order this year which received mixed feedback and will be reviewed for 2024. Unfortunately the evening was blighted with torrential rain which reduced the number of both participants and spectators. The number of participants in 2023 has consolidated the observations that the event has been negatively impacted by Covid 19 and numbers have decreased significantly.

The pinnacle of the programme of events was the Illuminated Procession, showcasing a spectacular array of floats parading through the streets of Pewsey. The enthusiasm and creative flair from the float and walking entries should be commended, and Pewsey should be proud for their efforts during the anniversary year.

To mark the anniversary year, the Directors and Committee members explored new opportunities to enhance community engagement. Alfie the mascot made his Pewsey Debut, attending many Carnival events and interacting with our younger audiences through attending local schools and other local events. He has become a very popular character around the Pewsey Vale and will continue to be present throughout the year.

Financially, the Carnival Committee were also delighted to support The Wiltshire Air Ambulance and Prospect Hospice with donations this year. However, costs for events are increasing and the Directors are conscious about minimising expenditure across the calendar of events. The Directors had to employ new Security and medical teams, who performed well and were cost-effective.

Cossors Shop continues to perform well and provides a steady income for the Carnival. The volunteers work all year to support the shop and Carnival and we owe them a debt of gratitude, as we do to all our Carnival volunteers.

Looking forward to 2024, our aim is to continue with a full schedule of events - embracing new ideas to engage different generations and demographics will be fundamental to the growth and evolution of the Carnival's future.

#### **Financial review**

The charity has total reserves of £492,752 of which £196,558 are free reserves at 31 January 2024. The trustees will keep under review the level of reserves held by the charity.

The charity's funds are maintained in bank accounts.

#### **Reserves Policy**

The charity holds unrestricted funds in a bank deposit account. The policy is to increase this deposit account by £5,000 per year until it holds sufficient funds to put on two carnivals. The trustees estimate that the cost of holding two carnivals is between £60,000 and £70,000. The reserves policy has now been achieved with the deposit account currently holding approximately £110,000.

The Trustees have assessed the major risks to which the Pewsey and District Feast and Carnival is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JANUARY 2024

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### Structure, governance and management

The Pewsey and District Feast and Carnival is a company limited by guarantee and was given charitable status on 9 February 2012.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of this report were:

Mr M Bulmer	(Resigned 5 January 2024)
Mrs C Parsons	
Mr J Walker	
Mr M High	
Mrs A Creasy-Benjamin	
Miss J Marshall	
Mr J Morris	(Resigned 25 May 2023)
Mrs A Saunders	
Miss H Parsons	(Appointed 17 January 2024)
Mrs C Smith	(Appointed 8 April 2024)

New trustees are appointed by the members.

All trustees resign at the AGM and those that wish to can put themselves forward for re-election.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity takes considerable effort to ensure that all events and activities are conducted safely and professionally, and that governance of all activities is undertaken to a high and professional standard. As such all trustees are advised of their responsibilities at induction. Also given our public activities, all events are assigned managers who are responsible for preparation of risk assessments. The trustees of each area are responsible for checking Health and Safety risk assessments. Financial and governance systems are equally thorough, with clear controls and responsibilities in place and these are observed and implemented by all trustees. All financial and governance decisions are made by majority vote at the trustees/directors meetings, based on legal, regulatory and charities requirements. All material decisions are recorded in the meeting minutes. Individual event decisions are taken by the event managers who have responsibility for the safe operation of their events, and are guided by decisions and policies put in place by the directors.

The trustees' report was approved by the Board of Trustees.



**Mrs C Parsons**  
Trustee

Dated: 31 July 2024



**Mrs A Creasy-Benjamin**  
Trustee

Dated: 31 July 2024

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

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I report on the financial statements of The Pewsey and District Feast and Carnival for year ended 31 January 2024, which are set out on pages 5 to 14.

#### **Respective responsibilities of trustees and examiner**

The Pewsey and District Feast and Carnival's trustees, who are also the directors of The Pewsey and District Feast and Carnival for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### **Independent examiner's statement**

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mrs A R Atkins BSc FCA

David Owen & Co  
126 High Street  
Marlborough  
Wiltshire  
SN8 1LZ

Dated: 31 July 2024

## THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2024

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	Notes	2024 £	2023 £
<b><u>Income and endowments from:</u></b>			
Donations and legacies	3	8,296	8,893
Charitable activities	4	103,026	79,262
Investments	5	1,037	103
Other income	6	816	1,454
		<hr/>	<hr/>
<b>Total income and endowments</b>		113,175	89,712
<b><u>Expenditure on:</u></b>			
Charitable activities	7	103,332	106,224
		<hr/>	<hr/>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		9,843	(16,512)
Fund balances at 1 February 2023		482,909	499,421
		<hr/>	<hr/>
<b>Fund balances at 31 January 2024</b>		492,752	482,909
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## BALANCE SHEET

AS AT 31 JANUARY 2024

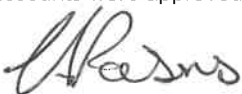
	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	12		296,194		287,145
<b>Current assets</b>					
Stocks	13	900		-	
Cash at bank and in hand		199,840		199,640	
		<u>200,740</u>		<u>199,640</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(4,182)</u>		<u>(3,876)</u>	
Net current assets			196,558		195,764
<b>Total assets less current liabilities</b>			<u>492,752</u>		<u>482,909</u>
<b>Income funds</b>					
Unrestricted funds			492,752		482,909
			<u>492,752</u>		<u>482,909</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102.

The accounts were approved by the Trustees on 31 July 2024

  
Mrs C Parsons  
Trustee

  
Mrs A Creasy-Benjamin  
Trustee

Company Registration No. 06362770

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JANUARY 2024

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	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	16		15,493		(13,070)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(16,330)		(636)	
Interest received		1,037		103	
<b>Net cash used in investing activities</b>			(15,293)		(533)
<b>Net cash used in financing activities</b>			-		-
<b>Net increase/(decrease) in cash and cash equivalents</b>			200		(13,603)
Cash and cash equivalents at beginning of year			199,640		213,243
<b>Cash and cash equivalents at end of year</b>			<u>199,840</u>		<u>199,640</u>

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2024

---

### 1 Accounting policies

#### Charity information

The Pewsey and District Feast and Carnival is a private company limited by guarantee incorporated in England and Wales. The registered office is The Old Fire Engine House, North Street, Pewsey, Wiltshire, SN9 5EX.

#### 1.1 Accounting convention

These accounts have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019, the Companies Act 2006 and UK Generally Accepted Accounting Practice. The Pewsey and District Feast and Carnival is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the The Pewsey and District Feast and Carnival. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention . The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the accounts the trustees have a reasonable expectation that The Pewsey and District Feast and Carnival has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

#### 1.4 Incoming resources

Income is recognised when The Pewsey and District Feast and Carnival is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once The Pewsey and District Feast and Carnival has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if The Pewsey and District Feast and Carnival has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JANUARY 2024

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#### 1 Accounting policies (Continued)

##### 1.5 Resources expended

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any vat which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees.

All costs are allocated between expenditure categories of the SoFA on a basis designed to reflect the use of the resource.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Land is not depreciated; buildings - 2% straight line
Equipment	20% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

##### 1.7 Impairment of fixed assets

At each reporting end date, The Pewsey and District Feast and Carnival reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Stocks

Stocks are stated at the lower of cost and net realisable value. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2024

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the The Pewsey and District Feast and Carnival's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of The Pewsey and District Feast and Carnival's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	2024	2023
	£	£
Donations and gifts	8,296	8,893

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2024

### 4 Charitable activities

#### Activities for generating funds - Unrestricted funds

	Total 2024	Total 2023
	£	£
Procession	4,064	2,211
Car parks	3,206	2,832
Cossor's charity shop	62,584	51,288
Programmes	1,495	865
Wine race	1,364	-
Has been event	1,090	960
Bingo	1,595	-
Duck race	426	416
Bowls	750	587
History talks	507	120
Golf	1,415	1,920
Barriers	290	485
Wheel barrow race	7,315	6,603
Car boot sale	63	115
Crib	141	-
Events other	4,427	1,953
Carnival ball	8,208	6,961
Scarecrow festival	4,086	1,946
	<u>103,026</u>	<u>79,262</u>

### 5 Investments

	2024	2023
	£	£
Interest receivable	<u>1,037</u>	<u>103</u>

### 6 Other income

	2024	2023
	£	£
Field rent	-	450
Rural Payments Agency	816	1,004
	<u>816</u>	<u>1,454</u>

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2024

### 7 Charitable activities

#### Resources expended on charitable activities

	2024	2023
	£	£
Insurance	2,321	4,861
Procession	19,745	14,522
Cosser's charity shop	21,108	22,029
Programmes	785	994
Wine race	552	5,059
Children's party, fun day and carnival	75	2,105
Bingo	150	-
Wheelbarrow race	11,895	12,533
Other events	7,373	4,457
Carnival queen and princess	997	1,141
Carnival ball	4,608	3,087
Scarecrow festival	874	-
	<u>70,483</u>	<u>70,788</u>
Grant funding of activities (see note 8)	-	-
Share of support costs (see note 9)	28,546	31,566
Share of governance costs (see note 9)	4,303	3,870
	<u>103,332</u>	<u>106,224</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>103,332</u>	<u>106,224</u>

### 8 Grants payable

Unfortunately, due to the continued uncertainty, the decision was taken to not make any charitable donations during the year ended 31 January 2024.

## THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2024

#### 9 Support costs

	Support costs	Governance costs	2024	2023	Basis of allocation
	£	£	£	£	
Depreciation	7,281	-	7,281	3,383	
Estate costs - water, rates, electricity and maintenance	21,265	-	21,265	28,183	
Accountancy fees	-	4,303	4,303	3,870	Governance
	<u>28,546</u>	<u>4,303</u>	<u>32,849</u>	<u>35,436</u>	
Analysed between Charitable activities	<u>28,546</u>	<u>4,303</u>	<u>32,849</u>	<u>35,436</u>	

#### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from The Pewsey and District Feast and Carnival during the year.

#### 11 Employees

There were no employees during the year.

#### 12 Tangible fixed assets

	Land and buildings	Equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 February 2023	312,000	16,183	9,936	338,119
Additions	-	130	16,200	16,330
At 31 January 2024	<u>312,000</u>	<u>16,313</u>	<u>26,136</u>	<u>354,449</u>
<b>Depreciation and impairment</b>				
At 1 February 2023	27,984	13,759	9,231	50,974
Depreciation charged in the year	2,544	511	4,226	7,281
At 31 January 2024	<u>30,528</u>	<u>14,270</u>	<u>13,457</u>	<u>58,255</u>
<b>Carrying amount</b>				
At 31 January 2024	<u>281,472</u>	<u>2,043</u>	<u>12,679</u>	<u>296,194</u>
At 31 January 2023	<u>284,016</u>	<u>2,424</u>	<u>705</u>	<u>287,145</u>

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2024

---

<b>13 Stocks</b>	<b>2024</b>	<b>2023</b>
	£	£
Finished goods - medals	900	-
	<u>          </u>	<u>          </u>
<b>14 Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	£	£
Accruals and deferred income	4,182	3,876
	<u>          </u>	<u>          </u>
<b>15 Related party transactions</b>		
There were no disclosable related party transactions during the year (2023- none).		
<b>16 Cash generated from operations</b>	<b>2024</b>	<b>2023</b>
	£	£
Surplus/(deficit) for the year	9,843	(16,512)
Adjustments for:		
Investment income recognised in profit or loss	(1,037)	(103)
Depreciation and impairment of tangible fixed assets	7,281	3,383
Movements in working capital:		
(Increase) in stocks	(900)	-
Increase in creditors	306	162
	<u>          </u>	<u>          </u>
<b>Cash generated from/(absorbed by) operations</b>	<b>15,493</b>	<b>(13,070)</b>
	<u>          </u>	<u>          </u>



**THE PEWSEY AND DISTRICT FEAST AND CARNIVAL**

England & Wales - Charity number 1145832

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# Accounts

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**Charity Registration No. 1145832**

**Company Registration No. 06362770 (England and Wales)**

**THE PEWSEY AND DISTRICT FEAST AND CARNIVAL  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr M Bulmer Mrs C Parsons Mr J Walker Mr M High Mrs A Creasy-Benjamin Ms J Marshall Ms A Saunders
<b>Charity number</b>	1145832
<b>Company number</b>	06362770
<b>Principal address</b>	The Old Fire Engine House North Street Pewsey Wiltshire SN9 5EX
<b>Registered office</b>	The Old Fire Engine House North Street Pewsey Wiltshire SN9 5EX
<b>Independent examiner</b>	David Owen & Co 126 High Street Marlborough Wiltshire SN8 1LZ
<b>Bankers</b>	Lloyds TSB plc 38 Market Place Devizes Wiltshire SN10 1JD

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# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

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Statement of financial activities	5
Balance sheet	6
Statement of cash flows	7
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# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 JANUARY 2023**

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The trustees present their report and accounts for the year ended 31 January 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with The Pewsey and District Feast and Carnival's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

### **Objectives and activities**

The objectives of the charity are to advance the education of the public in the arts and heritage of Pewsey and to preserve the cultural heritage and traditions of the Pewsey and District Feaste, by the promotion of an annual carnival.

It considers that the activities organised as part of the annual carnival meets the public benefit requirement and furthers the charity's objectives.

The charity also distributes funds for the benefit of such individuals or charitable organisations within the community of Pewsey and surrounding area as shall be exclusively charitable and as the committee shall from time to time decide.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities The Pewsey and District Feast and Carnival should undertake.

The trustees propose individuals or organisations to receive grants and donations in the year and these are then discussed at a meeting of all the trustees before being approved by the members at the annual general meeting.

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JANUARY 2023

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### Achievements and performance

By 2022 the vaccination programme succeeded in defeating the COVID 19 pandemic and, after a gap of 2 years, the Carnival returned to the streets of Pewsey. Once it was clear that the COVID risk had dropped to an acceptable level, the decision was made to do everything possible to ensure that the Carnival's return would be a resounding success.

On the input side, Cossors' Charity Shop continued to provide a steady income. This, once again, despite the understandable loss of volunteer staff who were from vulnerable groups. They have been replaced by new volunteers to whom we owe a debt of gratitude for their continued efforts in support of Carnival.

On the output side, while arranging the 3 major external events, we were somewhat surprised to find out by how much costs had increased in the 3-year hiatus. Security, Road Closures, Medical Support and the like had seen a costs spiral. Insurance was both more expensive and more restrictive than previously. Despite the increased costs and short notice insurance questions we continued to believe that we had a duty to the local community to ensure that Carnival went ahead. Despite the difficulties, the Carnival Events began as planned and were successful and well attended – with one exception. The children's event included a large number of inflatable bouncy castles and the like. Unfortunately, the weather on the morning of the event was windy with very strong gusts. We considered that this presented an unacceptable risk to children and cancelled the event. Sadly, two days before the first of the major external events - the 4-Legged Event – Her Majesty Queen Elizabeth II passed away. After much discussion between the Trustees, it was decided that it would be inappropriate to continue with that and the 2 other major external events during the period of mourning. The 4-Legged Event was postponed indefinitely while the Wheelbarrow Event and Carnival Procession were delayed by a week. The late notice of the cancellation meant that we were unable to recoup significant costs already committed with our event organisers for the 4 Legged Event. Also, many participants in the Wheelbarrow Event were unable to change their holiday dates at such short notice for this, a midweek event, and numbers were down (c117 teams as opposed to c180 teams in previous years). Nonetheless, the Procession was a resounding success the following weekend; well attended and with an impressive array of floats. In hindsight, the majority of the local community thought the decision to delay was the correct one.

Unfortunately, due to the continued uncertainty, it was felt necessary to postpone a decision on whether it was appropriate to make charitable donations for 2022. We did, however, feel that it was more likely than not that donations would be made in due course.

Looking ahead, we aim to organise and run a particularly successful Carnival in 2023, the 125<sup>th</sup> Anniversary of the event, and to return to making regular charitable donations. We believe these are realistic aims.

### Financial review

The charity has total reserves of £482,909 of which £195,764 are free reserves at 31 January 2023. The trustees will keep under review the level of reserves held by the charity.

The charity's funds are maintained in bank and building society accounts.

### Reserves Policy

The charity holds unrestricted funds in a bank deposit account. The policy is to increase this deposit account by £5,000 per year until it holds sufficient funds to put on two carnivals. The trustees estimate that the cost of holding two carnivals is between £60,000 and £70,000. The reserves policy has now been achieved with the deposit account currently holding approximately £110,000.

The Trustees have assessed the major risks to which the Pewsey and District Feast and Carnival is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

The Pewsey and District Feast and Carnival is a company limited by guarantee and was given charitable status on 9 February 2012.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of this report were:

Mr M Bulmer

Mrs C Parsons

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 JANUARY 2023**

---

Mr J Walker

Mr M High

Mrs A Creasy-Benjamin

Ms J Little

(Resigned 30 May 2022)

Ms J Marshall

Mr J Morris

(Resigned 25 May 2023)

Ms A Saunders

New trustees are appointed by the members.

All trustees resign at the AGM and those that wish to can put themselves forward for re-election.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity takes considerable effort to ensure that all events and activities are conducted safely and professionally, and that governance of all activities is undertaken to a high and professional standard. As such all trustees are advised of their responsibilities at induction. Also given our public activities, all events are assigned managers who are responsible for preparation of risk assessments. The trustees of each area are responsible for checking Health and Safety risk assessments. Financial and governance systems are equally thorough, with clear controls and responsibilities in place and these are observed and implemented by all trustees. All financial and governance decisions are made by majority vote at the trustees/directors meetings, based on legal, regulatory and charities requirements. All material decisions are recorded in the meeting minutes. Individual event decisions are taken by the event managers who have responsibility for the safe operation of their events, and are guided by decisions and policies put in place by the directors.

The trustees' report was approved by the Board of Trustees.

  
**Mr M Bulmer**  
Trustee

Dated: 24 October 2023

  
**Mrs C Parsons**  
Trustee

Dated: 24 October 2023

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

---

I report on the financial statements of The Pewsey and District Feast and Carnival for year ended 31 January 2023, which are set out on pages 5 to 14.

#### **Respective responsibilities of trustees and examiner**

The Pewsey and District Feast and Carnival's trustees, who are also the directors of The Pewsey and District Feast and Carnival for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### **Independent examiner's statement**

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mrs A R Atkins BSc FCA

David Owen & Co  
126 High Street  
Marlborough  
Wiltshire  
SN8 1LZ

Dated: 24 October 2023

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2023

---

		2023	2022
	Notes	£	£
<b><u>Income and endowments from:</u></b>			
Donations and legacies	3	8,893	14,717
Charitable activities	4	79,262	42,814
Investments	5	103	11
Other income	6	1,454	1,192
<b>Total income and endowments</b>		<u>89,712</u>	<u>58,734</u>
<b><u>Expenditure on:</u></b>			
Charitable activities	7	<u>106,224</u>	<u>40,334</u>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(16,512)	18,400
Fund balances at 1 February 2022		<u>499,421</u>	<u>481,021</u>
<b>Fund balances at 31 January 2023</b>		<u><u>482,909</u></u>	<u><u>499,421</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## BALANCE SHEET

AS AT 31 JANUARY 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		287,145		289,892
<b>Current assets</b>					
Cash at bank and in hand		199,640		213,243	
<b>Creditors: amounts falling due within one year</b>	13	(3,876)		(3,714)	
Net current assets			195,764		209,529
<b>Total assets less current liabilities</b>			482,909		499,421
<b>Income funds</b>					
Unrestricted funds			482,909		499,421
			482,909		499,421

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102.

The accounts were approved by the Trustees on 24 October 2023

Mr M Bulmer  
Trustee



Mrs C Parsons  
Trustee



Company Registration No. 06362770

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JANUARY 2023

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	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	15		(13,070)		22,018
<b>Investing activities</b>					
Purchase of tangible fixed assets		(636)		-	
Interest received		103		11	
<b>Net cash (used in)/generated from investing activities</b>			(533)		11
<b>Net cash used in financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(13,603)		22,029
Cash and cash equivalents at beginning of year			213,243		191,214
<b>Cash and cash equivalents at end of year</b>			<u>199,640</u>		<u>213,243</u>

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2023

---

### 1 Accounting policies

#### Charity information

The Pewsey and District Feast and Carnival is a private company limited by guarantee incorporated in England and Wales. The registered office is The Old Fire Engine House, North Street, Pewsey, Wiltshire, SN9 5EX.

#### 1.1 Accounting convention

These accounts have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019, the Companies Act 2006 and UK Generally Accepted Accounting Practice. The Pewsey and District Feast and Carnival is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the The Pewsey and District Feast and Carnival. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the accounts and despite the affects of the recent COVID-19 pandemic the trustees have a reasonable expectation that The Pewsey and District Feast and Carnival has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

#### 1.4 Incoming resources

Income is recognised when The Pewsey and District Feast and Carnival is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once The Pewsey and District Feast and Carnival has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if The Pewsey and District Feast and Carnival has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

---

**1 Accounting policies** **(Continued)**

**1.5 Resources expended**

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any vat which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees.

All costs are allocated between expenditure categories of the SoFA on a basis designed to reflect the use of the resource.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Land is not depreciated; buildings - 2% straight line
Equipment	20% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.7 Impairment of fixed assets**

At each reporting end date, The Pewsey and District Feast and Carnival reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JANUARY 2023

#### 1 Accounting policies

(Continued)

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the The Pewsey and District Feast and Carnival's contractual obligations expire or are discharged or cancelled.

#### 2 Critical accounting estimates and judgements

In the application of The Pewsey and District Feast and Carnival's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Donations and legacies

	2023	2022
	£	£
Donations and gifts	8,893	2,619
Wiltshire Council COVID-19 grant	-	12,098
	<u>8,893</u>	<u>14,717</u>

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

### 4 Charitable activities

#### Activities for generating funds - Unrestricted funds

	Total 2023	Total 2022
	£	£
Procession	2,211	-
Car parks	2,832	-
Cossor's charity shop	51,288	39,340
Programmes	865	-
Has been event	960	-
Duck race	416	434
Bowls	587	-
History talks	120	-
Golf	1,920	280
Barriers	485	331
Wheel barrow race	6,603	-
Car boot sale	115	54
Events other	1,953	1,376
Carnival ball	6,961	-
Scarecrow festival	1,946	999
	<u>79,262</u>	<u>42,814</u>

### 5 Investments

	2023	2022
	£	£
Interest receivable	<u>103</u>	<u>11</u>

### 6 Other income

	2023	2022
	£	£
Field rent	450	-
Rural Payments Agency	1,004	1,192
	<u>1,454</u>	<u>1,192</u>

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

### 7 Charitable activities

#### Resources expended on charitable activities

	2023	2022
	£	£
Insurance	4,861	3,501
Procession	14,522	300
Cossor's charity shop	22,029	22,846
Programmes	994	-
Wine race	5,059	-
Children's party, fun day and carnival	2,105	-
Wheelbarrow race	12,533	-
Other events	4,457	210
Carnival queen and princess	1,141	-
Carnival ball	3,087	-
	<hr/>	<hr/>
	70,788	26,857
Grant funding of activities (see note 8)	-	-
Share of support costs (see note 9)	31,566	9,654
Share of governance costs (see note 9)	3,870	3,823
	<hr/>	<hr/>
	106,224	40,334
	<hr/>	<hr/>
<b>Analysis by fund</b>		
Unrestricted funds	106,224	40,334
	<hr/>	<hr/>

### 8 Grants payable

Unfortunately, due to the continued uncertainty, the decision was taken to not make any charitable donations during the year ended 31 January 2023.

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

### 9 Support costs

	Support costs	Governance costs	2023	2022	Basis of allocation
	£	£	£	£	
Depreciation	3,383	-	3,383	3,455	
Estate costs - water, rates, electricity and maintenance	28,183	-	28,183	6,199	
Accountancy fees	-	3,870	3,870	3,823	Governance
	<u>31,566</u>	<u>3,870</u>	<u>35,436</u>	<u>13,477</u>	
Analysed between Charitable activities	<u>31,566</u>	<u>3,870</u>	<u>35,436</u>	<u>13,477</u>	

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from The Pewsey and District Feast and Carnival during the year.

### 11 Employees

There were no employees during the year.

### 12 Tangible fixed assets

	Land and buildings	Equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 February 2022	312,000	15,547	9,936	337,483
Additions	-	636	-	636
At 31 January 2023	<u>312,000</u>	<u>16,183</u>	<u>9,936</u>	<u>338,119</u>
<b>Depreciation and impairment</b>				
At 1 February 2022	25,440	13,153	8,998	47,591
Depreciation charged in the year	2,544	606	233	3,383
At 31 January 2023	<u>27,984</u>	<u>13,759</u>	<u>9,231</u>	<u>50,974</u>
<b>Carrying amount</b>				
At 31 January 2023	<u>284,016</u>	<u>2,424</u>	<u>705</u>	<u>287,145</u>
At 31 January 2022	<u>286,560</u>	<u>2,394</u>	<u>938</u>	<u>289,892</u>

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

---

<b>13 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	£	£
Accruals and deferred income	3,876	3,714
	<u>          </u>	<u>          </u>
<b>14 Related party transactions</b>		
There were no disclosable related party transactions during the year (2022- none).		
<b>15 Cash generated from operations</b>	<b>2023</b>	<b>2022</b>
	£	£
(Deficit)/surplus for the year	(16,512)	18,400
Adjustments for:		
Investment income recognised in profit or loss	(103)	(11)
Depreciation and impairment of tangible fixed assets	3,383	3,455
Movements in working capital:		
Increase in creditors	162	174
	<u>          </u>	<u>          </u>
<b>Cash (absorbed by)/generated from operations</b>	<b>(13,070)</b>	<b>22,018</b>
	<u>          </u>	<u>          </u>



**THE PEWSEY AND DISTRICT FEAST AND CARNIVAL**

England & Wales - Charity number 1145832

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# Accounts

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**Charity Registration No. 1145832**

**Company Registration No. 06362770 (England and Wales)**

**THE PEWSEY AND DISTRICT FEAST AND CARNIVAL  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022**

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Mr M Bulmer Mrs C Parsons Mr J Walker Mr M High Mrs A Creasy-Benjamin Ms J Marshall Mr J Morris Ms A Saunders	(Appointed 21 July 2021)
<b>Charity number</b>	1145832	
<b>Company number</b>	06362770	
<b>Principal address</b>	The Old Fire Engine House North Street Pewsey Wiltshire SN9 5EX	
<b>Registered office</b>	The Old Fire Engine House North Street Pewsey Wiltshire SN9 5EX	
<b>Independent examiner</b>	David Owen & Co 126 High Street Marlborough Wiltshire SN8 1LZ	
<b>Bankers</b>	Lloyds TSB plc 38 Market Place Devizes Wiltshire SN10 1JD	

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# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

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# **THE PEWSEY AND DISTRICT FEAST AND CARNIVAL**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

***FOR THE YEAR ENDED 31 JANUARY 2022***

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The trustees present their report and accounts for the year ended 31 January 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with The Pewsey and District Feast and Carnival's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

### **Objectives and activities**

The objectives of the charity are to advance the education of the public in the arts and heritage of Pewsey and to preserve the cultural heritage and traditions of the Pewsey and District Feaste, by the promotion of an annual carnival.

It considers that the activities organised as part of the annual carnival meets the public benefit requirement and furthers the charity's objectives.

The charity also distributes funds for the benefit of such individuals or charitable organisations within the community of Pewsey and surrounding area as shall be exclusively charitable and as the committee shall from time to time decide.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities The Pewsey and District Feast and Carnival should undertake.

The trustees propose individuals or organisations to receive grants and donations in the year and these are then discussed at a meeting of all the trustees before being approved by the members at the annual general meeting.

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JANUARY 2022

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### **Achievements and performance**

For the second year running, Pewsey and District Feast and Carnival was adversely affected by the COVID 19 Pandemic. As before, the uncertainty, rapidly changing Government policy, guidance and regulation impacted on all aspects of the Carnival.

On the income side there was a welcome increase in receipts from Cossors' Charity Shop. This increase was in spite of the continued and understandable absence of elements of the volunteer staff who were from vulnerable groups by way of age and/or infirmity. We owe a debt of thanks to those volunteers who continued to work throughout this difficult time. Notwithstanding the increase in revenue, receipts remained lower than enjoyed in pre COVID 19 times – by c£15k p.a.

On the output side we were extremely disappointed to have had to cancel elements of the Carnival which are viewed by many to be existential events – principally the Wheelbarrow Event, The 4-Legged Event and the Carnival Procession. In order to avoid the committal of non-refundable deposits for items such as enacting road closures, security and event marshalling the decision to cancel had to be made in June; despite the events not taking place until September. At that time, there had been a dramatic rise in the number of infections resulting from the highly transmissible Delta Variant. In addition, the vast majority of new infections were taking place within the younger generations. These two factors combined with the large multi-generational crowds that traditionally gather for the main Carnival events increased the risk of holding those events to an unacceptable level. This, and the uncertainty as to what the future held, left us with little choice but to cancel.

Notwithstanding the cancellation, we managed to run some events when regulation, guidance, circumstances, and common sense permitted. These included the Duck Race, the Golf Day, a Car Boot Sale and the Feast Tea. We were fortunate with the funding of the Feast Tea which is usually a cost to Carnival. This time the event was organised and paid for by an external sponsor.

Unfortunately, due to the continued uncertainty the decision was taken to not make any charitable donations for 2021.

Looking ahead, our focus is to organise and run a successful Carnival in 2022 and to return to making charitable donations. The apparent success of the vaccination programme makes these realistic aims. We must also do what we can to ensure that Cossors' Charity Shop receipts return to or exceed their pre COVID levels.

### **Financial review**

The charity has total reserves of £499,420 of which £209,530 are free reserves at 31 January 2022. The trustees will keep under review the level of reserves held by the charity.

The charity's funds are maintained in bank and building society accounts.

### **Reserves Policy**

The charity holds unrestricted funds in a bank deposit account. The policy is to increase this deposit account by £5,000 per year until it holds sufficient funds to put on two carnivals. The trustees estimate that the cost of holding two carnivals is between £60,000 and £70,000. The reserves policy has now been achieved with the deposit account currently holding approximately £110,000.

The Trustees have assessed the major risks to which the Pewsey and District Feast and Carnival is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. Due to the COVID-19 pandemic, uncertainty caused by the impact of new variants and consequent government regulation, many of the major external events such as the Procession have been cancelled. Although this will lead to a loss of income the associated running costs will not be incurred which will help to preserve the reserves.

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JANUARY 2022

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### Structure, governance and management

The Pewsey and District Feast and Carnival is a company limited by guarantee and was given charitable status on 9 February 2012.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of this report were:

Mr M Bulmer	
Mrs C Parsons	
Mr J Walker	
Ms E Barley	(Resigned 21 July 2021)
Mr M High	
Mrs A Creasy-Benjamin	
Ms J Little	(Resigned 30 May 2022)
Ms J Marshall	
Mr J Morris	
Ms A Saunders	(Appointed 21 July 2021)

New trustees are appointed by the members.

All trustees resign at the AGM and those that wish to can put themselves forward for re-election.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity takes considerable effort to ensure that all events and activities are conducted safely and professionally, and that governance of all activities is undertaken to a high and professional standard. As such all trustees are advised of their responsibilities at induction. Also given our public activities, all events are assigned managers who are responsible for preparation of risk assessments. The trustees of each area are responsible for checking Health and Safety risk assessments. Financial and governance systems are equally thorough, with clear controls and responsibilities in place and these are observed and implemented by all trustees. All financial and governance decisions are made by majority vote at the trustees/directors meetings, based on legal, regulatory and charities requirements. All material decisions are recorded in the meeting minutes. Individual event decisions are taken by the event managers who have responsibility for the safe operation of their events, and are guided by decisions and policies put in place by the directors.

The trustees' report was approved by the Board of Trustees.



**Mr M Bulmer**  
Trustee

Dated: 24 October 2022



**Mrs C Parsons**  
Trustee

Dated: 24 October 2022

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

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I report on the financial statements of The Pewsey and District Feast and Carnival for year ended 31 January 2022, which are set out on pages 5 to 14.

#### **Respective responsibilities of trustees and examiner**

The Pewsey and District Feast and Carnival's trustees, who are also the directors of The Pewsey and District Feast and Carnival for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### **Independent examiner's statement**

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr A Coombes FCCA

David Owen & Co  
126 High Street  
Marlborough  
Wiltshire  
SN8 1LZ

Dated: 24 October 2022

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2022

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	Notes	2022 £	2021 £
<b><u>Income and endowments from:</u></b>			
Donations and legacies	3	14,717	13,845
Charitable activities	4	42,814	27,281
Investments	5	11	19
Other income	6	1,192	1,705
<b>Total income and endowments</b>		<u>58,734</u>	<u>42,850</u>
<b><u>Expenditure on:</u></b>			
Charitable activities	7	40,334	45,121
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		18,400	(2,271)
Fund balances at 1 February 2021		481,021	483,292
<b>Fund balances at 31 January 2022</b>		<u>499,421</u>	<u>481,021</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## BALANCE SHEET

AS AT 31 JANUARY 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	12		289,892		293,347
<b>Current assets</b>					
Cash at bank and in hand		213,243		191,214	
<b>Creditors: amounts falling due within one year</b>	13				
		(3,714)		(3,540)	
Net current assets			209,529		187,674
<b>Total assets less current liabilities</b>			<u>499,421</u>		<u>481,021</u>
<b>Income funds</b>					
Unrestricted funds			499,421		481,021
			<u>499,421</u>		<u>481,021</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2022. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

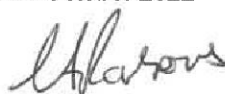
The trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102.

The accounts were approved by the Trustees on 24 October 2022



Mr M Bulmer  
Trustee



Mrs C Parsons  
Trustee

Company Registration No. 06362770

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JANUARY 2022

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	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	15		22,018		1,424
<b>Investing activities</b>					
Purchase of tangible fixed assets		-		(453)	
Interest received		11		19	
<b>Net cash generated from/(used in) investing activities</b>			11		(434)
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			22,029		990
Cash and cash equivalents at beginning of year			191,214		190,224
<b>Cash and cash equivalents at end of year</b>			<u>213,243</u>		<u>191,214</u>

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 JANUARY 2022

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#### 1 Accounting policies

##### Charity information

The Pewsey and District Feast and Carnival is a private company limited by guarantee incorporated in England and Wales. The registered office is The Old Fire Engine House, North Street, Pewsey, Wiltshire, SN9 5EX.

##### 1.1 Accounting convention

These accounts have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019, the Companies Act 2006 and UK Generally Accepted Accounting Practice. The Pewsey and District Feast and Carnival is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the The Pewsey and District Feast and Carnival. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention . The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the accounts and despite the affects of the recent COVID-19 pandemic the trustees have a reasonable expectation that The Pewsey and District Feast and Carnival has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

##### 1.4 Incoming resources

Income is recognised when The Pewsey and District Feast and Carnival is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once The Pewsey and District Feast and Carnival has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if The Pewsey and District Feast and Carnival has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

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### 1 Accounting policies (Continued)

#### 1.5 Resources expended

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any vat which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees.

All costs are allocated between expenditure categories of the SoFA on a basis designed to reflect the use of the resource.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Land is not depreciated; buildings - 2% straight line
Equipment	20% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, The Pewsey and District Feast and Carnival reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the The Pewsey and District Feast and Carnival's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of The Pewsey and District Feast and Carnival's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	2022	2021
	£	£
Donations and gifts	2,619	3,845
Wiltshire Council COVID-19 grant	12,098	10,000
	<u>14,717</u>	<u>13,845</u>

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

### 4 Charitable activities

#### Activities for generating funds - Unrestricted funds

	Total 2022	Total 2021
	£	£
Cossor's charity shop	39,340	27,281
Duck race	434	-
Golf	280	-
Barriers	331	-
Car boot sale	54	-
Events other	1,376	-
Scarecrow festival	999	-
	<u>42,814</u>	<u>27,281</u>

### 5 Investments

	2022	2021
	£	£
Interest receivable	<u>11</u>	<u>19</u>

### 6 Other income

	2022	2021
	£	£
Rural Payments Agency	<u>1,192</u>	<u>1,705</u>

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

### 7 Charitable activities

#### Resources expended on charitable activities

	2022 £	2021 £
Insurance	3,501	3,391
Procession	300	2,263
Cossor's sale	-	500
Cossor's charity shop	22,846	25,426
Feaste tea	-	90
Other events	210	316
	<u>26,857</u>	<u>31,986</u>
Grant funding of activities (see note 8)	-	-
Share of support costs (see note 9)	9,654	9,486
Share of governance costs (see note 9)	3,823	3,649
	<u>40,334</u>	<u>45,121</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>40,334</u>	<u>45,121</u>

### 8 Grants payable

Unfortunately, because of the reduced income and the continued uncertainty as to what the future would hold, the decision was taken to not make any charitable donations during the year ended 31 January 2022.

### 9 Support costs

	Support costs £	Governance costs £	2022 £	2021 £	Basis of allocation
Depreciation	3,455	-	3,455	3,708	
Estate costs - water, rates, electricity and maintenance	6,199	-	6,199	5,778	
Accountancy fees	-	3,823	3,823	3,649	Governance
	<u>9,654</u>	<u>3,823</u>	<u>13,477</u>	<u>13,135</u>	
Analysed between Charitable activities	<u>9,654</u>	<u>3,823</u>	<u>13,477</u>	<u>13,135</u>	

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from The Pewsey and District Feast and Carnival during the year.

### 11 Employees

There were no employees during the year.

### 12 Tangible fixed assets

	Land and buildings	Equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 February 2021	312,000	15,547	9,936	337,483
At 31 January 2022	312,000	15,547	9,936	337,483
<b>Depreciation and impairment</b>				
At 1 February 2021	22,896	12,555	8,685	44,136
Depreciation charged in the year	2,544	598	313	3,455
At 31 January 2022	25,440	13,153	8,998	47,591
<b>Carrying amount</b>				
At 31 January 2022	286,560	2,394	938	289,892
At 31 January 2021	289,104	2,992	1,251	293,347

### 13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	3,714	3,540

### 14 Related party transactions

There were no disclosable related party transactions during the year (2021- none).

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

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<b>15 Cash generated from operations</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Surplus/(deficit) for the year	18,400	(2,271)
Adjustments for:		
Investment income recognised in profit or loss	(11)	(19)
Depreciation and impairment of tangible fixed assets	3,455	3,708
Movements in working capital:		
Increase in creditors	174	6
<b>Cash generated from operations</b>	<u>22,018</u>	<u>1,424</u>



**THE PEWSEY AND DISTRICT FEAST AND CARNIVAL**

England & Wales - Charity number 1145832

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# Accounts

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Charity Registration No. 1145832

Company Registration No. 06362770 (England and Wales)

**THE PEWSEY AND DISTRICT FEAST AND CARNIVAL  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2021**

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr M Bulmer Mrs C Parsons Mr J Walker Mr M High Mrs A Creasy-Benjamin Ms J Little Ms J Marshall Mr J Morris Ms A Saunders	(Appointed 21 July 2021)
<b>Charity number</b>	1145832	
<b>Company number</b>	06362770	
<b>Principal address</b>	The Old Fire Engine House North Street Pewsey Wiltshire SN9 5EX	
<b>Registered office</b>	The Old Fire Engine House North Street Pewsey Wiltshire SN9 5EX	
<b>Independent examiner</b>	David Owen & Co 126 High Street Marlborough Wiltshire SN8 1LZ	
<b>Bankers</b>	Lloyds TSB plc 38 Market Place Devizes Wiltshire SN10 1JD	

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# **THE PEWSEY AND DISTRICT FEAST AND CARNIVAL**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

***FOR THE YEAR ENDED 31 JANUARY 2021***

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The trustees present their report and financial statements for the year ended 31 January 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with The Pewsey and District Feast and Carnival's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

### **Objectives and activities**

The objectives of the charity are to advance the education of the public in the arts and heritage of Pewsey and to preserve the cultural heritage and traditions of the Pewsey and District Feaste, by the promotion of an annual carnival.

It considers that the activities organised as part of the annual carnival meets the public benefit requirement and furthers the charity's objectives.

The charity also distributes funds for the benefit of such individuals or charitable organisations within the community of Pewsey and surrounding area as shall be exclusively charitable and as the committee shall from time to time decide.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities The Pewsey and District Feast and Carnival should undertake.

The trustees propose individuals or organisations to receive grants and donations in the year and these are then discussed at a meeting of all the trustees before being approved by the members at the annual general meeting.

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JANUARY 2021

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### Achievements and performance

In common with almost all aspects of life in the UK, Pewsey and District Feast and Carnival was adversely affected by the COVID-19 pandemic in 2020. A combination of uncertainty, rapidly changing government policy and government regulation impacted on all aspects of the Carnival.

On the income side, receipts from Cossors' dropped. This was partly due to government regulation with respect to the opening of non-essential retail outlets during lock down but was also due, in part, to staffing issues. Many of the volunteer staff working in Cossors are in the age and health groups assessed as being particularly vulnerable to COVID-19. They were understandably concerned that they would be placed at an unacceptable risk if they continued to work in the shop; at least in the earlier, pre vaccination period. Consequently, even when permitted to open, Cossors operated for fewer hours than previously. On a positive note, the receipt of Government grants for Cossors Shop prevented major losses.

On the output side, the very nature of many of the events normally held during Carnival presented an unacceptable risk to the people of the district and to the visitors who normally attend as spectators. It was felt that the large crowds which normally gather to watch events such as the Wheelbarrow Event, the 4-Legged Race and the Procession itself would be totally incompatible with social distancing and would provide a large infection event. Consequently, the decision was taken to not run these events in 2020. Nonetheless, great efforts were put into adapting some existing events and developing new ones to ensure compliance with regulation and to lower risk to an acceptable level. For example, the Feast Tea went ahead but, instead of gathering the over 60s of the District for an afternoon tea, packs of sandwiches and cakes were distributed to the recipients in their homes. A new event called the Pewsey Quest was organised. This amounted to an on foot "treasure hunt" which could be undertaken individually over a period of several weeks and which introduced participants to aspects of Pewsey they may not have been aware of. The loss of the Carnival Procession for 2020 was felt sorely by much of the local population. There was, therefore, great support for the decision to run a light show in the sky, seen many miles away, to mark the scheduled evening of the Procession.

Unfortunately, because of the reduced income and the continued uncertainty as to what the future would hold, the decision was taken to not make any charitable donations for 2020.

Looking ahead the shop is once again open and trading acceptably; though, understandably, not yet back to normal levels. The outlook for next year remains uncertain due to possible further COVID-19 restrictions and/or the emergence of new variants of the virus. These could result in further lockdowns and a public fear of attending or participating in crowded events, affecting attendance and thus income and costs. In light of this uncertainty, we are committed to conserving our funds through avoiding costly and potentially unsafe or unattended/loss making events while the situation remains unclear.

### Financial review

The charity has total reserves of £481,021 of which £187,674 are free reserves at 31 January 2021. The trustees will keep under review the level of reserves held by the charity.

The charity's funds are maintained in bank and building society accounts.

### Reserves Policy

The charity holds unrestricted funds in a bank deposit account. The policy is to increase this deposit account by £5,000 per year until it holds sufficient funds to put on two carnivals. The trustees estimate that the cost of holding two carnivals is between £60,000 and £70,000. The reserves policy has now been achieved with the deposit account currently holding approximately £110,000.

The Trustees have assessed the major risks to which the Pewsey and District Feast and Carnival is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. Due to the COVID-19 pandemic, uncertainty caused by the impact of new variants and consequent government regulation, many of the major external events such as the Procession have been cancelled. Although this will lead to a loss of income the associated running costs will not be incurred which will help to preserve the reserves.

### Structure, governance and management

The Pewsey and District Feast and Carnival is a company limited by guarantee and was given charitable status on 9 February 2012.

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JANUARY 2021

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of this report were:

Mr M Bulmer

Mrs C Parsons

Mr J Walker

Ms E Barley

(Resigned 21 July 2021)

Mr M High

Mrs A Creasy-Benjamin

Ms J Little

Ms J Marshall

Mr J Morris

Ms A Saunders

(Appointed 21 July 2021)

New trustees are appointed by the members.

All trustees resign at the AGM and those that wish to can put themselves forward for re-election.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity takes considerable effort to ensure that all events and activities are conducted safely and professionally, and that governance of all activities is undertaken to a high and professional standard. As such all trustees are advised of their responsibilities at induction. Also given our public activities, all events are assigned managers who are responsible for preparation of risk assessments. The trustees of each area are responsible for checking Health and Safety risk assessments. Financial and governance systems are equally thorough, with clear controls and responsibilities in place and these are observed and implemented by all trustees. All financial and governance decisions are made by majority vote at the trustees/directors meetings, based on legal, regulatory and charities requirements. All material decisions are recorded in the meeting minutes. Individual event decisions are taken by the event managers who have responsibility for the safe operation of their events, and are guided by decisions and policies put in place by the directors.

The trustees' report was approved by the Board of Trustees.

Mr M Bulmer  
Trustee



Dated: 25 August 2021



Mrs C Parsons  
Trustee

Dated: 25 August 2021

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

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I report on the financial statements of The Pewsey and District Feast and Carnival for year ended 31 January 2021, which are set out on pages 5 to 14.

#### **Respective responsibilities of trustees and examiner**

The Pewsey and District Feast and Carnival's trustees, who are also the directors of The Pewsey and District Feast and Carnival for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Mr A Coombes FCCA

David Owen & Co  
126 High Street  
Marlborough  
Wiltshire  
SN8 1LZ

Dated: .....

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2021

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	Notes	2021 £	2020 £
<b><u>Income and endowments from:</u></b>			
Donations and legacies	3	13,845	4,714
Charitable activities	4	27,281	90,391
Investments	5	19	21
Other income	6	1,705	1,742
		<hr/>	<hr/>
<b>Total income and endowments</b>		<b>42,850</b>	<b>96,868</b>
<b><u>Expenditure on:</u></b>			
Charitable activities	7	45,121	85,154
		<hr/>	<hr/>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(2,271)</b>	<b>11,714</b>
Fund balances at 1 February 2020		483,292	471,578
		<hr/>	<hr/>
<b>Fund balances at 31 January 2021</b>		<b>481,021</b>	<b>483,292</b>
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## BALANCE SHEET

AS AT 31 JANUARY 2021

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		293,347		296,602
<b>Current assets</b>					
Cash at bank and in hand		191,214		190,224	
<b>Creditors: amounts falling due within one year</b>	13	(3,540)		(3,534)	
Net current assets			187,674		186,690
<b>Total assets less current liabilities</b>			481,021		483,292
<b>Income funds</b>					
Unrestricted funds			481,021		483,292
			481,021		483,292

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102.

The financial statements were approved by the Trustees on 25 August 2021

Mr M Bulmer  
Trustee



Mrs C Parsons  
Trustee



Company Registration No. 06362770

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JANUARY 2021

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	Notes	2021 £	£	2020 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	15		1,424		16,213
<b>Investing activities</b>					
Purchase of tangible fixed assets		(453)		-	
Interest received		19		21	
<b>Net cash (used in)/generated from investing activities</b>			(434)		21
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			990		16,234
Cash and cash equivalents at beginning of year			190,224		173,990
<b>Cash and cash equivalents at end of year</b>			<u>191,214</u>		<u>190,224</u>

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2021

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### 1 Accounting policies

#### Charity information

The Pewsey and District Feast and Carnival is a private company limited by guarantee incorporated in England and Wales. The registered office is The Old Fire Engine House, North Street, Pewsey, Wiltshire, SN9 5EX.

#### 1.1 Accounting convention

These accounts have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019, the Companies Act 2006 and UK Generally Accepted Accounting Practice. The Pewsey and District Feast and Carnival is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the The Pewsey and District Feast and Carnival. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention . The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the accounts and despite the affects of the current COVID-19 pandemic the trustees have a reasonable expectation that The Pewsey and District Feast and Carnival has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Incoming resources

Income is recognised when The Pewsey and District Feast and Carnival is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once The Pewsey and District Feast and Carnival has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if The Pewsey and District Feast and Carnival has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

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### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any vat which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees.

All costs are allocated between expenditure categories of the SoFA on a basis designed to reflect the use of the resource.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Land is not depreciated; buildings - 2% straight line
Equipment	20% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, The Pewsey and District Feast and Carnival reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the The Pewsey and District Feast and Carnival's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of The Pewsey and District Feast and Carnival's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	2021	2020
	£	£
Donations and gifts	3,845	4,714
Wiltshire Council COVID-19 grant	10,000	-
	<u>13,845</u>	<u>4,714</u>

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

### 4 Charitable activities

#### Activities for generating funds - Unrestricted funds

	Total 2021	Total 2020
	£	£
Procession	-	5,347
Car parks	-	3,000
Cossor's sale	-	665
Cossor's charity shop	27,281	60,149
Programmes	-	1,970
Wine race	-	3,212
Has been event	-	1,203
Children's party, fun day and carnival	-	1,321
Treasure hunt	-	212
Bingo	-	700
Duck race	-	320
Bowls	-	791
History talks	-	110
Golf	-	1,030
Barriers	-	901
Wheel barrow race	-	6,820
Car boot sale	-	255
Events other	-	618
Scarecrow festival	-	1,767
	<u>27,281</u>	<u>90,391</u>

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	19	21
	<u>19</u>	<u>21</u>

### 6 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Rural Payments Agency	1,705	1,742
	<u>1,705</u>	<u>1,742</u>

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

### 7 Charitable activities

#### Resources expended on charitable activities

	2021	2020
	£	£
Insurance	3,391	4,654
Procession	2,263	13,463
Cossor's sale	500	26
Cossor's charity shop	25,426	22,332
Feaste tea	90	458
Programmes	-	1,615
Wine race	-	5,190
Children's party, fun day and carnival	-	1,011
Treasure hunt	-	7
Wheelbarrow race	-	11,200
Band choir and concert	-	320
Other events	316	3,503
Carnival queen and princess	-	325
	<u>31,986</u>	<u>64,104</u>
Grant funding of activities (see note 8)	-	8,586
Share of support costs (see note 9)	9,486	8,827
Share of governance costs (see note 9)	3,649	3,637
	<u>45,121</u>	<u>85,154</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>45,121</u>	<u>85,154</u>

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

### 8 Grants payable

	2021	2020
	£	£
Grants to institutions:		
Arts Together	-	700
Bouverie Hall	-	700
Burbage and Easton Royal Cricket Club	-	700
Pewsey Heritage Centre	-	700
Pewsey Pre School	-	700
Pewsey Vale Rugby Club	-	700
Prospect Hospice	-	1,250
Salvation Army (Pilon concert)	-	686
St Mary's PCC Upavon	-	700
Wiltshire Air Ambulance	-	1,250
Wiltshire Air Ambulance (Pilon concert)	-	500
	<u>-</u>	<u>8,586</u>
	<u>-</u>	<u>8,586</u>

Unfortunately, because of the reduced income and the continued uncertainty as to what the future would hold, the decision was taken to not make any charitable donations during the year ended 31 January 2021.

### 9 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Depreciation	3,708	-	3,708	3,921	-	3,921
Estate costs - water, rates, electricity and maintenance	5,778	-	5,778	4,906	-	4,906
Accountancy fees	-	3,649	3,649	-	3,637	3,637
	<u>9,486</u>	<u>3,649</u>	<u>13,135</u>	<u>8,827</u>	<u>3,637</u>	<u>12,464</u>
Analysed between Charitable activities	<u>9,486</u>	<u>3,649</u>	<u>13,135</u>	<u>8,827</u>	<u>3,637</u>	<u>12,464</u>

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from The Pewsey and District Feast and Carnival during the year.

### 11 Employees

There were no employees during the year.

# THE PEWSEY AND DISTRICT FEAST AND CARNIVAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

### 12 Tangible fixed assets

	Land and buildings	Equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 February 2020	312,000	15,094	9,936	337,030
Additions	-	453	-	453
At 31 January 2021	312,000	15,547	9,936	337,483
<b>Depreciation and impairment</b>				
At 1 February 2020	20,352	11,807	8,269	40,428
Depreciation charged in the year	2,544	748	416	3,708
At 31 January 2021	22,896	12,555	8,685	44,136
<b>Carrying amount</b>				
At 31 January 2021	289,104	2,992	1,251	293,347
At 31 January 2020	291,648	3,287	1,667	296,602

### 13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	3,540	3,534

### 14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

### 15 Cash generated from operations

	2021	2020
	£	£
(Deficit)/surplus for the year	(2,271)	11,714
Adjustments for:		
Investment income recognised in statement of financial activities	(19)	(21)
Depreciation and impairment of tangible fixed assets	3,708	3,921
Movements in working capital:		
(Increase)/decrease in stocks	-	431
Increase in creditors	6	168
<b>Cash generated from operations</b>	<b>1,424</b>	<b>16,213</b>

### 16 Analysis of changes in net funds

The Pewsey and District Feast and Carnival had no debt during the year.

