

PILGRIMAGE PEOPLE

England & Wales · Charity number 1145830

Details

Other names	PALESTINE PILGRIMAGE
Status	Registered
Legal form	Charitable company
Company number	07180904
Registered	2012-02-09
Register	View on the Charity Commission register

Contact

Address	Salisbury House 2- 3 Salisbury Villas Station Road Cambridge CB1 2LA
Phone	08006123423
Email	info@pilgrimagepeople.org
Website	www.pilgrimagepeople.org

Activities

Objects: THE OBJECTS OF THE CHARITY SHALL BE TO SUPPORT, PRINCIPALLY THROUGH THE LATIN PATRIARCHATE OF JERUSALEM, PRIMARILY, BUT NOT EXCLUSIVELY, THE CHRISTIAN COMMUNITY OF THE HOLY LAND IN SUCH WAYS THAT ARE CHARITABLE ACCORDING TO ENGLISH LAW FOR THE BENEFIT OF THE PUBLIC AND (WITHOUT PREJUDICE TO THE GENERALITY OF THE AFOREGOING WORDING) IN PARTICULAR THROUGH THE ADVANCEMENT OF EDUCATION, HEALTH AND THE RELIEF OF POVERTY.

Activities: Support for the Christian Church in the Holy Land

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Israel
- Jordan
- Occupied Palestinian Territories

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£446,438	£452,453	-	-
2024-09-30	£262,728	£284,934	-	-
2023-09-30	£363,616	£373,042	-	-
2022-09-30	£193,918	£213,021	-	-
2021-09-30	£38,068	£80,949	-	-
2020-09-30	£195,021	£204,008	-	-

Trustees

Name	Role	Appointed
Arthur Steel		2021-07-01
Bishop James Paul Curry		2020-04-27
Fr Simon Peter John Clark		2026-05-15
Jane Goring		2017-09-01
Rev David John Hastings Longe		2019-05-14
Roland Edward Hayes		2017-07-07

PILGRIMAGE PEOPLE

England & Wales - Charity number 1145830

Accounts

FOR THE YEAR ENDED 30 SEPTEMBER 2025

FINANCIAL STATEMENTS

TRUSTEES' REPORT AND

**(Registered Charity No: 1145830)
(Registered Company No: 7180904)**

(A Company Limited by Guarantee)

PILGRIMAGE PEOPLE LTD



PILGRIMAGE PEOPLE LTD (A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATION DETAILS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

TRUSTEES / DIRECTORS

Mr R Hayes
Ms J Goring
Rev D Longe
Bishop J Curry
Mr A Steel
Rev Simon Clark (Appointed 1 August 2025; resigned 24 November 2025)

CHIEF EXECUTIVE

Elizabeth Pugh

REGISTERED OFFICE

Salisbury House
Station Road
Cambridge
CB1 2LA

GOVERNING INSTRUMENT

Memorandum and Articles of Association incorporated on 6 March 2010, now Articles adopted by special resolution dated 27 November 2011 as amended by special resolution registered at Companies House on 6 December 2011

CHARITY REGISTRATION NUMBER

1145830

COMPANY REGISTRATION NUMBER

7180904

INDEPENDENT EXAMINER

Michael Hewett FCA DChA
Peters Elworthy and Moore
Salisbury House, Station Road
Cambridge CB1 2LA

BANKERS

The Co-Operative Bank plc
Business Direct
PO Box 250
Skelmersdale
WN8 6WT

SOLICITORS

Copleys
Red House
10 Market Hill
St Ives

PILGRIMAGE PEOPLE LTD (A Company Limited by Guarantee)**REPORT OF THE TRUSTEES****FOR THE YEAR ENDED 30 SEPTEMBER 2025**

The Trustees present their annual report together with the financial statements of the Charity for the twelve months ending 30 September 2025, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The Trustees confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second edition October 2019, effective 1 January 2019). Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Directors Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

The Articles of Association state the Charity's objects to be "to support, principally through the Latin Patriarchate of Jerusalem, primarily but not exclusively, the Christian community of the Holy Land in such ways that are charitable according to English Law for the benefit of the public and (without prejudice to the generality of the foregoing wording) in particular through the advancement of education, health and the relief of poverty."

Our mission is achieved through arranging pilgrimages to the Holy Land, and other destinations, for Dioceses, Parishes, Schools and Youth Groups where participants are encouraged to meet with the local Christian community in solidarity and support. Bespoke pilgrimages are arranged for specific interest groups that allow them to have a greater understanding of the somewhat complex situation in this part of the world. All surpluses from the pilgrimages form the basis of our donations to the Latin Patriarch of Jerusalem and others. Public benefit is achieved through the increased awareness of returning pilgrims and their engagement with the work for peace in the region. We also receive donations from individuals and groups which are sent on to the Latin Patriarchate and the Anglican Episcopal Diocese in Jerusalem.

PUBLIC BENEFIT

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing the Charity's aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

GRANT MAKING POLICY

The amount of work or number of projects that can be supported by the Trustees is necessarily limited to the amount of funds that are available for distribution each year. The Trustees have determined that the current priorities for funding are:

- Education, primarily but not exclusively, the Christian community of the Holy Land.
- Healthcare, primarily but not exclusively, the Christian community of the Holy Land.
- Economic development, primarily but not exclusively, the Christian community of the Holy Land.
- Bursaries, to enable school-aged students, whose economic circumstances would otherwise mean that they would not be able to participate, to join a pilgrimage from their own education establishment.

The priorities for support will be reviewed by the Trustees every three years and may be changed depending upon circumstances and the perceived effectiveness of the application of funds. Any change to these priorities must still fulfil the charitable purpose and objectives of the Charity.

In awarding grants, the Trustees will apply the following principles. The Trustees will consider any requests or known situations that are eligible for consideration:

- From within the Holy Land, defined as that area served by the Latin Patriarchate of Jerusalem and the Episcopal Diocese of Jerusalem.
- From organisations and individuals alike, through the Latin Patriarchate of Jerusalem and the Episcopal Diocese of Jerusalem.

- In the case of bursaries, from school-aged (to 18 years) students or a member of school staff on their behalf.

PILGRIMAGE PEOPLE LTD (A Company Limited by Guarantee)

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The Trustees will carry out sufficient due diligence to ensure that the request or situation meets both the charitable purposes, and the priorities for support set out in this policy.

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF THE YEAR

Pilgrimages

Pilgrimage People's simple aim is to organise pilgrimages to the Holy Land and other European destinations, supplying a spiritually rewarding trip and also generating a surplus that can be used to support Christian led projects in areas of healthcare, education and economic opportunity.

Grants

Trustees made small donations to both the Episcopal Diocese of Jerusalem and the Latin Patriarchate. A donation was made to Bethlehem University as a scholarship to sponsor one student.

FINANCIAL REVIEW

Income and Expenditure

Our income consists of:

1. Margin from organised pilgrimages
2. Donations to specific projects which have to be attributed to a "restricted fund" and applied only for that project
3. General donations which form part of General Funds and can be used for any purpose within the remit of the Charity
4. Gift Aid tax revenues which are only claimed at the end of each period and are attributable to the funds upon which the original gift was settled.

As can be seen from the accounts which follow, a deficit of £6,015 occurred for 2025 (2024: deficit of £22,206).

Our financial management is robust with the use of accounting software and external quarterly accounts provided by our accountants, PEM in Cambridge, for review by the Trustees. Our Independent Examiners are PEM and we benefit from the scrutiny of the Civil Aviation Authority under its ATOL licensing scheme. Close attention is paid to fluctuations in currencies. As suppliers are paid in other currencies, forward currency purchases are made when appropriate in order to safeguard against risk of loss in these fluctuations and maximise profits.

RESERVES AND GOING CONCERN

At the end of the year, funds stood at £21,530 (2024: £27,545) of which £8,057 (2024: £8,272) was represented by Restricted Funds. The Trustees aim to have free reserves equivalent to 6 months of support costs. Free reserves (unrestricted funds less fixed assets) were £13,184, which is below the target. The Trustees will seek ways of increasing free reserves to the target level, including adding new destinations to offset the decline in tours to the Middle East caused by the war between Israel and Gaza.

The small losses shown for the current year are the result of marketing initiatives and attendance with promotional stands at relevant conferences. There has also been increased costs for insurance and ATOL Bond requirements. The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have prepared forecasts up until 30 September 2026 and have concluded that they have sufficient resources to continue in operation for this period even in a worse scenario. There are therefore no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Pilgrimage People Ltd is a registered charity and registered company incorporated under a Memorandum and Articles of Association incorporated on 6 March 2010, and now Articles adopted by special resolution dated 27 November 2011 as amended by special resolution registered at Companies House on 6 December 2011.

Appointment of Directors/Trustees

All Trustees must be members of the Company. The number of Trustees shall not be less than three and the Trustees have the power to appoint a trustee by resolution. Trustees may be removed by a resolution passed by at least two-thirds of the Trustees. New Trustees are sought through relevant contacts. Suitability is ascertained by references and discussion before the appointment being approved by the Board of Trustees.

Management

The Board of Directors meets as required to manage the affairs of the Charity. Staff salaries are approved by the Board of Trustees. The day-to-day management of the affairs of the Charity is delegated to Elizabeth Pugh.

PLANS FOR THE FUTURE

We continue to review our governance and strive to reflect best practice.

Our financial year has greatly improved in operational terms. Although still badly affected by the war in the Middle East, diversification into other destinations and type of trip has been very beneficial.

During the year we have completed pilgrimages to new destinations of Greece, Medjugorje and the Catalan area of Spain. We have also run a new UK study retreat. We are very pleased that our first group since the outbreak of war in the Middle East in 2023 have returned to the Holy Land. The Jubilee Year in Rome has been good for us and we continue to run our Faith & Art tours to European art centres. We have taken more school groups this year. We continue to look at new destinations and the forthcoming year will see new pilgrimages to Turkey and Caminos in Italy and Spain. We also hope that pent up demand for the Holy Land will begin to filter through.

The Trustees continue to review governance and operational procedures and it is pleasing to note that we are doing much more than is legally required and following "good practice", we are all of a mind that this is something else that should mark out Pilgrimage People as part of our commitment to being an example in all that we do.

FUNDRAISING

Pilgrimage People does not see itself as a fund-raising organisation outside the surpluses generated from its core business. We are always happy to accept donations from those who have returned and incorporate them into our disbursements. Such donations are clearly recorded and notated in our accounts.

Our ongoing aim is to increase the number of pilgrims travelling with us and develop the range of pilgrimage destinations. However, the impact of the pandemic has meant that we have not been able to achieve this as quickly as we had hoped, although it continues to be a focus.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Pilgrimage People Ltd for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' Report including the Directors' Report was approved by the Board and signed on their behalf by:



Jane Goring
Chair of Trustees

Date: 8 June 2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PILGRIMAGE PEOPLE LTD

FOR THE YEAR ENDED 30 SEPTEMBER 2025

I report on the accounts of the Charity for the year ended 30 September 2025, which are set out on pages 7 to 17.

Responsibilities and basis of report

As the Charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Hewett FCA DChA
Peters Elworthy and Moore
Salisbury House, Station Road
Cambridge CB1 2LA

Date:

PILGRIMAGE PEOPLE LTD (A Company Limited by Guarantee)
STATEMENT OF FINANCIAL ACTIVITIES
(Including Income & Expenditure Account)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Unrestricted Funds	Restricted Funds	2025 Total	2024 Total
	£	£	£	£
INCOME				
Donations and legacies	1	1,285	1,285	2,996
Charitable Activities				
Pilgrimages	444,014	-	444,014	258,565
Investment income- bank deposit	1,139	-	1,139	1,157
Interest and rent				
Trading activities – book sales	-	-	-	10
Total	445,153	1,285	446,438	262,728
EXPENDITURE				
Charitable activities	2	1,500	452,453	284,934
Total	450,953	1,500	452,453	284,934
Net (expenditure)/income for the year	(5,800)	(215)	(6,015)	(22,206)
Funds brought forward at beginning of year	19,273	8,272	27,545	49,751
Funds carried forward at end of year	13,473	8,057	21,530	27,545

The accompanying notes form part of these financial statements.

	Note	2025	2024
		£	£
FIXED ASSETS	9	289	327
CURRENT ASSETS			
Debtors and prepayments	10	152,579	219,922
Cash at bank and in hand		138,472	64,639
		<u>291,051</u>	<u>284,561</u>
CURRENT LIABILITIES			
Creditors	11	(269,810)	(257,343)
NET CURRENT ASSETS		<u>21,241</u>	<u>27,218</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>21,530</u>	<u>27,545</u>
Represented by:			
Unrestricted	12	13,473	19,273
Restricted	12	8,057	8,272
		<u>21,530</u>	<u>27,545</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") relating to small companies and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Trustees/Directors and signed on their behalf by:



Jane Goring
Chair of Trustees

Date: 8 January 2026

The accompanying notes form part of these financial statements.

ACCOUNTING POLICIES

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second edition October 2019, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Critical accounting estimates and areas of judgement

Preparation of the accounts requires the Trustees to make significant judgements and estimates. The items in the accounts where these judgements and estimates have been made include:

- estimating the economic useful life of tangible fixed assets.

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have prepared forecasts up until 30 September 2026 and have concluded that they have sufficient resources to continue in operation for this period even in a worse-case scenario. There are therefore no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern.

Company status

The Charity is a company limited by guarantee. The members of the Charity are the Trustees named on page 1 and those organisations and individuals who have been invited to become members and where relevant have paid the membership fee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

Income recognition

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

In accordance with the Charities SORP FRS102, volunteer time is not recognised.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank. Tours are recognised in the year in which the tour commences. Income received in respect of Tours commencing in later years is deferred and included within creditors as deferred income.

Donations are recognised upon receipt.

Income from the sale of books is recognised when the book is dispatched to the customer.

ACCOUNTING POLICIES

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Income from subleasing leasehold property is recognised when due.

Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes the costs of running the Charity's office as well as all other costs associated with furthering the charitable purposes of the Charity through the provision of its charitable activities. These costs include charitable grants and donations. It also includes governance costs.

Charitable grants and donations are made where the Trustees consider there is real need following a review of the details of each particular case and comprise single year payments rather than multi-year grants. Grants and donations are included in the statement of financial activities when approved for payment. Provision is made for grants and donations approved but unpaid at the period end.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support and governance costs

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the Charity it is necessary to provide support in the form of personnel development, financial procedures, provision of office services and equipment and a suitable working environment.

Governance costs relate to expenditure on meeting statutory and regulatory requirements.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

Office equipment	3 years
Expected useful life	

Financial Instruments

The Charity only holds financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Deposits for more than three months and up to one year are disclosed as short-term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

	2025	2024
1. DONATIONS AND LEGACIES		
General donations	1,285	2,996
	<u>1,285</u>	<u>2,996</u>
	£	£
	2025	2024
2. EXPENDITURE ON CHARITABLE ACTIVITIES		
Direct costs of pilgrimages and courses	351,948	188,734
Airline, accommodation and agents' fees	4,357	2,896
Licence costs		
Grants and donations - note 3	1,500	3,000
Governance and Support costs – note 4	94,648	90,304
	<u>452,453</u>	<u>284,934</u>
	£	£
	2025	2024
3. GRANTS AND DONATIONS		
Latin Patriarchate	750	1,500
Episcopal Church of Jerusalem	750	1,500
	<u>1,500</u>	<u>3,000</u>
	£	£
	2025	2024

4. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS	2025	2024	
Support costs	5	526	
Administrative support	63,816	61,989	
Staff costs (note 5)	3,374	1,886	
Premises costs	6,770	8,954	
Office costs	4,745	3,268	
Advertising and Marketing	5,194	5,555	
Accountancy fees	9,554	6,996	
Other	93,458	89,174	
Governance costs	1,190	1,130	
Independent examination fee	94,648	90,304	
STAFF COSTS	2025	2024	
Support costs	62,495	60,668	
Wages and salaries	1,321	1,321	
Social security costs	-	-	
Pension costs	63,816	61,989	
Average number of staff	No. 2	No. 2	
No employee earned in excess of £60,000 (2024: None).			
6. INDEPENDENT EXAMINER'S REMUNERATION	2025	2024	
Independent examiners' remuneration (inclusive of VAT)	£ 1,190	£ 1,130	
- Examination fees	2,590	2,470	
- Accountancy fees	2,371	2,310	
- Bookkeeping fees			

7. TRUSTEES' EXPENSES AND REMUNERATION AND TRANSACTIONS WITH THE TRUSTEES

No trustees received reimbursement of expenses incurred in connection with the affairs of the Charity (2024: £NIL).

8. TAXATION

The Company was recognised as a Charity with effect from 6 December 2011 and from that date is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. Therefore no taxation falls to be provided for in the accounts.

9. FIXED ASSETS

Office Equipment	£	Cost	At 1 October 2024	Additions	At 30 September 2025	Depreciation	At 1 October 2024	Depreciation	At 30 September 2025	Net Book Value	At 30 September 2024	At 30 September 2025
		3,592	100	3,692		3,265	138			327		
												289

10. DEBTORS

	2025	2024
Trade debtors	67,411	166,788
Other debtors	11,881	11,124
Prepayments and accrued income	73,287	42,010
	152,579	219,922

11. CREDITORS

Amounts falling due within one year

	2025	2024
Trade creditors	-	1,536
Accruals	9,149	8,086
Deferred income	257,882	244,188
Taxes and Social Security	2,035	3,276
Other creditors	744	257
	<u>269,810</u>	<u>257,343</u>

Deferred income

	2025	2024
Deferred income at 1 October 2024	244,188	314,455
Resources deferred during the year	257,882	244,188
Amounts released from previous years	(244,188)	(314,455)
	<u>257,882</u>	<u>244,188</u>

Deferred income at 30 September 2025

The company receives income in advance of future tours which is carried forward and recognised on the date the tour departs.

12. FUNDS

	Opening Balance 1 October 2024	Incoming	Expended	Closing Balance 30 September 2025
Unrestricted	19,273	445,153	(450,953)	13,473
Restricted				
Education - General	1,270	-	-	1,270
Economic Assistance	944	-	-	944
Bursaries	1,910	-	-	1,910
Other	4,148	1,285	(1,500)	3,933
Total restricted	<u>8,272</u>	<u>1,285</u>	<u>(1,500)</u>	<u>8,057</u>
Total funds	<u>27,545</u>	<u>446,438</u>	<u>(452,453)</u>	<u>21,530</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

12. FUNDS (CONTINUED)

FUNDS – PRIOR YEAR

	Opening Balance 1 October 2023	Incoming	Expended	Closing Balance 30 September 2024
Unrestricted	41,475	259,732	(281,934)	19,273
Restricted				
Education - General	1,270	-	-	1,270
Economic Assistance	944	-	-	944
Bursaries	1,910	-	-	1,910
Other	4,152	2,996	(3,000)	4,148
Total restricted	8,276	2,996	(3,000)	8,272
Total funds	49,751	262,728	(284,934)	27,545

Education: To support the provision of education and children's services in the Holy Land principally through the Latin Patriarchate of Jerusalem.
Economic Assistance: To provide support for employment opportunities, entrepreneurial skills and training projects principally through the Latin Patriarchate of Jerusalem.
Bursaries: To provide grants of up to £150 per person for school students who wish to join a pilgrimage to the Holy Land.

All of the above funds are represented by cash at bank.

13. ANALYSIS OF NET ASSETS BY FUND

	General Fund £	Restricted Funds £	Total £
Fund Balances at 30 September 2025			
represented by:			
Fixed assets	289	-	289
Current assets	282,994	8,057	291,051
Current liabilities	(269,810)	-	(269,810)
	13,473	8,057	21,530

ANALYSIS OF NET ASSETS BY FUND PRIOR PERIOD			
General Fund	Restricted Funds	Total	
£	£	£	
327	-	327	Fixed assets
276,289	8,272	284,561	Current assets
(257,343)	-	(257,343)	Current liabilities
19,273	8,272	27,545	

Fund Balances at 30 September 2024
represented by:

During the year, the Diocese of Westminster paid £24,960 to the Charity in respect of a pilgrimage to Italy for 24 pilgrims. This amount represented the balancing payment towards the pilgrimage; the deposit, which was invoiced and settled in the prior year, amounted to £8,400. James Paul Curry (Trustee) is the Auxiliary Bishop of Westminster and the Chair of the Council of Priests of the Diocese of Westminster. He is also a director of the Westminster Roman Catholic Diocese Trust, which is the trustee of the Westminster Roman Catholic Diocesan Trust. No balance was outstanding at the year end.

15. OPERATING LEASE COMMITMENTS

On 30 September 2025, the Charity had minimum property lease commitments amounting to £1,725 (2024: £1,725).

PILGRIMAGE PEOPLE LTD (A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

16. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

INCOME			
Unrestricted Funds			
Restricted Funds			
2024			
£			
Total			
Donations and legacies	-	2,996	2,996
Charitable Activities	-	-	258,565
Pilgrimages	-	-	1,157
Investment income- bank deposit interest	-	1,157	10
Trading activities – book sales	-	10	262,728
Total	259,732	2,996	284,934
EXPENDITURE			
Charitable activities	281,934	3,000	284,934
Total	281,934	3,000	284,934
Net Income/(expenditure) for the year	(22,202)	(4)	(22,206)
Funds brought forward at beginning of year	41,475	8,276	49,751
Funds carried forward at end of year	19,273	8,272	27,545

PILGRIMAGE PEOPLE

England & Wales - Charity number 1145830

Accounts



PILGRIMAGE PEOPLE LTD

(A Company Limited By Guarantee)

(Registered Charity No: 1145830)

(Registered Company No: 7180904)

UNAUDITED

TRUSTEES' REPORT AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

REFERENCE AND ADMINISTRATION DETAILS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

TRUSTEES / DIRECTORS

Mr R Hayes
Ms J Goring
Rev D Longe
Bishop J Curry
Mr A Steel

CHIEF EXECUTIVE

Elizabeth Pugh

REGISTERED OFFICE

Salisbury House
Station Road
Cambridge
CB1 2LA

GOVERNING INSTRUMENT

Memorandum and Articles of Association incorporated on 6 March 2010, now Articles adopted by special resolution dated 27 November 2011 as amended by special resolution registered at Companies House on 6 December 2011

CHARITY REGISTRATION NUMBER

1145830

COMPANY REGISTRATION NUMBER

7180904

INDEPENDENT EXAMINER

Michael Hewett FCA DChA
Peters Elworthy and Moore
Salisbury House, Station Road
Cambridge CB1 2LA

BANKERS

The Co-Operative Bank plc
Business Direct
PO Box 250
Skelmersdale
WN8 6WT

SOLICITORS

Copleys
Red House
Market Hill
St Ives
PE27 5AW

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Trustees present their annual report together with the financial statements of the Charity for the twelve months ending 30 September 2024, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The Trustees confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second edition October 2019, effective 1 January 2019). Since the Charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

The Articles of Association state the Charity's objects to be *"to support, principally through the Latin Patriarchate of Jerusalem, primarily but not exclusively, the Christian community of the Holy Land in such ways that are charitable according to English Law for the benefit of the public and (without prejudice to the generality of the foregoing wording) in particular through the advancement of education, health and the relief of poverty."*

Our mission is achieved through arranging pilgrimages to the Holy Land, and other destinations, for Dioceses, Parishes, Schools and Youth Groups where participants are encouraged to meet with the local Christian community in solidarity and support. Bespoke pilgrimages are arranged for specific interest groups that allow them to have a greater understanding of the somewhat complex situation in this part of the world. All surpluses from the pilgrimages form the basis of our donations to the Latin Patriarch of Jerusalem and others. Public benefit is achieved through the increased awareness of returning pilgrims and their engagement with the work for peace in the region. We also receive donations from individuals and groups which are sent on to the Latin Patriarchate and the Anglican Episcopal Diocese in Jerusalem.

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing the Charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

GRANT MAKING POLICY

The amount of work or number of projects that can be supported by the Trustees is necessarily limited to the amount of funds that are available for distribution each year. The Trustees have determined that the current priorities for funding are:

- Education, primarily but not exclusively, the Christian community of the Holy Land.
- Healthcare, primarily but not exclusively, the Christian community of the Holy Land.
- Economic development, primarily but not exclusively, the Christian community of the Holy Land.
- Bursaries, to enable school-aged students, whose economic circumstances would otherwise mean that they would not be able to participate, to join a pilgrimage from their own education establishment.

The priorities for support will be reviewed by the Trustees every three years and may be changed depending upon circumstances and the perceived effectiveness of the application of funds. Any change to these priorities must still fulfil the charitable purpose and objectives of the Charity.

In awarding grants, the Trustees will apply the following principles. The Trustees will consider any requests or known situations that are eligible for consideration:

- From within the Holy Land, defined as that area served by the Latin Patriarchate of Jerusalem and the Episcopal Diocese of Jerusalem.
- From organisations and individuals alike, through the Latin Patriarchate of Jerusalem and the Episcopal Diocese of Jerusalem.
- In the case of bursaries, from school-aged (to 18 years) students or a member of school staff on their behalf.

The Trustees will carry out sufficient due diligence to ensure that the request or situation meets both the charitable purposes, and the priorities for support set out in this policy.

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF THE YEAR

Pilgrimages

Pilgrimage People's simple aim is to organise pilgrimages to the Holy Land and other European destinations, supplying a spiritually rewarding trip and also generating a surplus that can be used to support Christian led projects in areas of healthcare, education and economic opportunity.

Grants

Trustees made small donations to both the Episcopal Diocese of Jerusalem and the Latin Patriarchate. A donation was made to Bethlehem University as a scholarship to sponsor one student.

FINANCIAL REVIEW

Income and Expenditure

Our income consists of:

1. Margin from organised pilgrimages
2. Donations to specific projects which have to be attributed to a "restricted fund" and applied only for that project
3. General donations which form part of General Funds and can be used for any purpose within the remit of the Charity
4. Gift Aid tax revenues which are only claimed at the end of each period and are attributable to the funds upon which the original gift was settled.

As can be seen from the accounts which follow, a deficit of £22,206 occurred for 2024 (2023: deficit of £9,426).

Our financial management is robust with the use of accounting software and external quarterly accounts provided by our accountants, PEM in Cambridge, for review by the trustees. Our Independent Examiners are PEM and we benefit from the scrutiny of the Civil Aviation Authority under its ATOL licensing scheme. Close attention is paid to fluctuations in currencies. As suppliers are paid in other currencies, forward currency purchases are made when appropriate in order to safeguard against risk of loss in these fluctuations and maximise profits.

RESERVES AND GOING CONCERN

At the end of the year, funds stood at £27,545 (2023: £49,751) of which £8,272 (2023: £8,276) was represented by Restricted Funds. The Trustees aim to have free reserves equivalent to 6 months of support costs. Free reserves (unrestricted funds less fixed assets) were £18,946, equivalent to approximately 3 months support costs. The Trustees will seek ways of increasing free reserves to the target level, including adding new destinations to offset the decline in tours to the Middle East caused by the war between Israel and Gaza.

The losses shown for the current year are the result of cancellation and refund of pilgrimages due to the war in the Middle East and the costs relating to an ATOL Bond requirement. The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have prepared forecasts up until 30 September 2025 and have concluded that they have sufficient resources to continue in operation for this period even in a worst case scenario. There are therefore no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern.

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Pilgrimage People Ltd is a registered charity and registered company incorporated under a Memorandum and Articles of Association incorporated on 6 March 2010, and now Articles adopted by special resolution dated 27 November 2011 as amended by special resolution registered at Companies House on 6 December 2011.

Appointment of Directors/Trustees

All Trustees must be members of the Company. The number of Trustees shall not be less than three and the Trustees have the power to appoint a trustee by resolution. Trustees may be removed by a resolution passed by at least two-thirds of the Trustees. New Trustees are sought through relevant contacts. Suitability is ascertained by references and discussion before the appointment being approved by the Board of Trustees.

Management

The Board of Directors meets as required to manage the affairs of the Charity. Staff salaries are approved by the Board of Trustees. The day-to-day management of the affairs of the Charity is delegated to Elizabeth Pugh.

PLANS FOR THE FUTURE

We continue to review our governance and strive to reflect best practice.

Our financial year was badly affected by the war in the Middle East. Scheduled Holy Land pilgrimages were cancelled and pilgrims refunded. Pilgrimages to the Holy Land are still not currently possible and trips being launched for that destination have been put on hold.

We are fortunate, however, that we are still able to offer other destinations to our customers thanks to diversifying over the last few years. We have completed our first pilgrimages to Fatima and Malta and in the forthcoming year are introducing Greece, Medjugorje, Siena, Santiago de Compostela and the Catalan area of Spain. We continue to run Faith & Art tours to European art centres and are launching UK study retreats and walking pilgrimages in the coming year. We have taken more school groups this year and look to expand our client base in this area.

We have also continued our research into ways to offset our carbon emissions including travel by train rather than plane and making the office and booking process as paperless as possible.

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Trustees continue to review governance and operational procedures and it is pleasing to note that we are doing much more than is legally required and following "good practice", we are all of a mind that this is something else that should mark out Pilgrimage People as part of our commitment to being an example in all that we do.

FUNDRAISING

Pilgrimage People does not see itself as a fund-raising organisation outside the surpluses generated from its core business. We are always happy to accept donations from those who have returned and incorporate them into our disbursements. Such donations are clearly recorded and notated in our accounts.

Our ongoing aim is to increase the number of pilgrims travelling with us and develop the range of pilgrimage destinations. However, the impact of the pandemic has meant that we have not been able to achieve this as quickly as we had hoped, although it continues to be a focus.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Pilgrimage People Ltd for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' Report including the Strategic Report was approved by the Board and signed on their behalf by:



Jane Goring
Chair of Trustees

Date: 29/1/2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PILGRIMAGE PEOPLE LTD
FOR THE YEAR ENDED 30 SEPTEMBER 2024

I report on the accounts of the Charity for the year ended 30 September 2024, which are set out on pages 7 to 17.

Responsibilities and basis of report

As the Charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Hewett FCA DChA
Peters Elworthy and Moore
Salisbury House, Station Road
Cambridge CB1 2LA

Date: 30 January 2025

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(including Income & Expenditure Account)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
INCOME					
Donations and legacies	1	-	2,996	2,996	66
Charitable Activities Pilgrimages		258,565	-	258,565	362,502
Investment income- bank deposit interest and rent		1,157	-	1,157	1,000
Trading activities – book sales		10	-	10	48
Total		<u>259,732</u>	<u>2,996</u>	<u>262,728</u>	<u>363,616</u>
EXPENDITURE					
Charitable activities	2	<u>281,934</u>	<u>3,000</u>	<u>284,934</u>	<u>373,042</u>
Total		<u>281,934</u>	<u>3,000</u>	<u>284,934</u>	<u>373,042</u>
Net (expenditure)/income for the year		<u>(22,202)</u>	<u>(4)</u>	<u>(22,206)</u>	<u>(9,426)</u>
Funds brought forward at beginning of year		<u>41,475</u>	<u>8,276</u>	<u>49,751</u>	<u>59,177</u>
Funds carried forward at end of year		<u><u>19,273</u></u>	<u><u>8,272</u></u>	<u><u>27,545</u></u>	<u><u>49,751</u></u>

The accompanying notes form part of these financial statements.

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

COMPANY NUMBER: 7180904

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Note	2024 £	2023 £
FIXED ASSETS	9	327	29
CURRENT ASSETS			
Debtors and prepayments	10	219,922	273,356
Cash at bank and in hand		64,639	104,582
		<u>284,561</u>	<u>377,938</u>
CURRENT LIABILITIES			
Creditors	11	(257,343)	(328,216)
NET CURRENT ASSETS			
		<u>27,218</u>	<u>49,722</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,545</u>	<u>49,751</u>
Represented by:			
Unrestricted	12	19,273	41,475
Restricted	12	8,272	8,276
		<u>27,545</u>	<u>49,751</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") relating to small companies and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Trustees/Directors and signed on their behalf by:



Jane Goring
Chair of Trustees

Date: 29/1/2025

The accompanying notes form part of these financial statements.

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

ACCOUNTING POLICIES

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second edition October 2019, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Critical accounting estimates and areas of judgement

Preparation of the accounts requires the Trustees to make significant judgements and estimates. The items in the accounts where these judgements and estimates have been made include:

- estimating the economic useful life of tangible fixed assets.

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have prepared forecasts up until 30 September 2026 and have concluded that they have sufficient resources to continue in operation for this period even in a worse-case scenario. There are therefore no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern.

Company status

The Charity is a company limited by guarantee. The members of the Charity are the Trustees named on page 1 and those organisations and individuals who have been invited to become members and where relevant have paid the membership fee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

Income recognition

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

In accordance with the Charities SORP FRS102, volunteer time is not recognised.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

Tours are recognised in the year in which the tour commences. Income received in respect of Tours commencing in later years is deferred and included within creditors as deferred income.

Donations are recognised upon receipt.

Income from the sale of books is recognised when the book is dispatched to the customer.

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

ACCOUNTING POLICIES

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Income from subleasing leasehold property is recognised when due.

Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes the costs of running the Charity's office as well as all other costs associated with furthering the charitable purposes of the Charity through the provision of its charitable activities. These costs include charitable grants and donations. It also includes governance costs.

Charitable grants and donations are made where the Trustees consider there is real need following a review of the details of each particular case and comprise single year payments rather than multi-year grants. Grants and donations are included in the statement of financial activities when approved for payment. Provision is made for grants and donations approved but unpaid at the period end.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support and governance costs

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the Charity it is necessary to provide support in the form of personnel development, financial procedures, provision of office services and equipment and a suitable working environment.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

	Expected useful life
Office equipment	3 years

Financial Instruments

The Charity only holds financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Deposits for more than three months and up to one year are disclosed as short-term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. DONATIONS AND LEGACIES

	2024	2023
	£	£
General donations	2,996	66
	<u>2,996</u>	<u>66</u>

2. EXPENDITURE ON CHARITABLE ACTIVITIES

	2024	2023
	£	£
Direct costs of pilgrimages and courses		
Airline, accommodation and agents' fees	188,734	283,137
Licence costs	2,896	1,727
	<u>191,630</u>	<u>284,864</u>
Grants and donations - note 3	3,000	1,088
Governance and Support costs – note 4	90,304	87,090
	<u>284,934</u>	<u>373,042</u>

3. GRANTS AND DONATIONS

	2024	2023
	£	£
Latin Patriarchate	1,500	573
Episcopal Church of Jerusalem	1,500	515
	<u>3,000</u>	<u>1,088</u>

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

4. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

	2024	2023
	£	£
Support costs		
Administrative support	526	-
Staff costs (note 5)	61,989	54,335
Premises costs	1,886	6,078
Office costs	8,954	10,954
Advertising and Marketing	3,268	2,087
Accountancy fees	5,555	6,426
Other	6,996	6,130
	<u>89,174</u>	<u>86,010</u>
Governance costs		
Independent examination fee	1,130	1,080
	<u>90,304</u>	<u>87,090</u>

5. STAFF COSTS

	2024	2023
	£	£
Support costs		
Wages and salaries	60,668	53,014
Social security costs	-	-
Pension costs	1,321	1,321
	<u>61,989</u>	<u>54,335</u>
	No.	No.
Average number of staff	<u>2</u>	<u>1</u>

No employee earned in excess of £60,000 (2023: None).

6. INDEPENDENT EXAMINER'S REMUNERATION

	2024	2023
	£	£
Independent examiners' remuneration (inclusive of VAT)		
- Examination fees	1,130	1,080
- Accountancy fees	2,650	2,520
- Bookkeeping fees	<u>2,506</u>	<u>2,088</u>

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

7. TRUSTEES' EXPENSES AND REMUNERATION AND TRANSACTIONS WITH THE TRUSTEES

No trustees received reimbursement of expenses incurred in connection with the affairs of the Charity (2023: £NIL).

8. TAXATION

The Company was recognised as a Charity with effect from 6 December 2011 and from that date is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. Therefore no taxation falls to be provided for in the accounts.

9. FIXED ASSETS

**Office
Equipment
£**

Cost

At 1 October 2023 3,236

Additions 356

At 30 September 2024 3,592

Depreciation

At 1 October 2023 3,207

Depreciation 58

At 30 September 2024 3,265

Net Book Value

At 30 September 2023 29

At 30 September 2024 327

10. DEBTORS

**2024
£**

**2023
£**

Trade debtors 166,788 225,055

Other debtors 11,124 3,469

Prepayments and accrued income 42,010 44,832

219,922

273,356

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

11. CREDITORS	2024	2023
Amounts falling due within one year	£	£
Trade creditors	1,536	1,020
Accruals	8,086	9,193
Deferred income	244,188	314,455
Taxes and Social Security	3,276	3,291
Other creditors	257	257
	<u>257,343</u>	<u>328,216</u>

Deferred income	2024	2023
	£	£
Deferred income at 1 October 2023	314,455	260,114
Resources deferred during the year	244,188	314,455
Amounts released from previous years	(314,455)	(260,114)
Deferred income at 30 September 2024	<u>244,188</u>	<u>314,455</u>

The company receives income in advance of future tours which is carried forward and recognised on the date the tour departs.

12. FUNDS

	Opening Balance 1 October 2023	Incoming	Expended	Closing Balance 30 September 2024
	£	£	£	£
Unrestricted	41,475	259,732	(281,934)	19,273
Restricted				
Education - General	1,270	-	-	1,270
Economic Assistance	944	-	-	944
Bursaries	1,910	-	-	1,910
Other	4,152	2,996	(3,000)	4,148
Total restricted	<u>8,276</u>	<u>2,996</u>	<u>(3,000)</u>	<u>8,272</u>
Total funds	<u>49,751</u>	<u>262,728</u>	<u>(284,934)</u>	<u>27,545</u>

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

12. FUNDS (CONTINUED)

FUNDS – PRIOR YEAR

	Opening Balance 1 October 2022 £	Incoming £	Expended £	Closing Balance 30 September 2023 £
Unrestricted	49,879	363,550	(371,954)	41,475
Restricted				
Education - General	1,270	-	-	1,270
Economic Assistance	944	-	-	944
Bursaries	1,910	-	-	1,910
Other	5,174	66	(1,088)	4,152
Total restricted	9,298	66	(1,088)	8,276
Total funds	59,177	363,616	(373,042)	49,751

Fund Purposes

Education: To support the provision of education and children's services in the Holy Land principally through the Latin Patriarchate of Jerusalem.

Economic Assistance: To provide support for employment opportunities, entrepreneurial skills and training projects principally through the Latin Patriarchate of Jerusalem.

Bursaries: To provide grants of up to £150 per person for school students who wish to join a pilgrimage to the Holy Land.

All of the above funds are represented by cash at bank.

13. ANALYSIS OF NET ASSETS BY FUND

	General Fund £	Restricted Funds £	Total £
Fund Balances at 30 September 2024 represented by:			
Fixed assets	327	-	327
Current assets	276,289	8,272	284,561
Current liabilities	(257,343)	-	(257,343)
	19,273	8,272	27,545

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

13. ANALYSIS OF NET ASSETS BY FUND (Continued)

ANALYSIS OF NET ASSETS BY FUND PRIOR PERIOD	General Fund £	Restricted Funds £	Total £
Fund Balances at 30 September 2023 represented by:			
Fixed assets	29	-	29
Current assets	369,662	8,276	377,938
Current liabilities	(328,216)	-	(328,216)
	41,475	8,276	49,751

14. RELATED PARTY TRANSACTIONS

There were no related party transactions during the current or prior year.

15. OPERATING LEASE COMMITMENTS

On 30 September 2024, the Charity had minimum property lease commitments amounting to £1,725 (2023: £4,313).

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

16. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2023 Total £
INCOME			
Donations and legacies	-	66	66
Charitable Activities Pilgrimages	362,502	-	362,502
Investment income- bank deposit interest	1,000	-	1,000
Trading activities – book sales	48	-	48
Total	363,550	66	363,616
EXPENDITURE			
Charitable activities	371,954	1,088	373,042
Total	371,954	1,088	373,042
Net Income/(expenditure) for the year	(8,404)	(1,022)	(9,426)
Funds brought forward at beginning of year	49,879	9,298	59,177
Funds carried forward at end of year	41,475	8,276	49,751

PILGRIMAGE PEOPLE

England & Wales - Charity number 1145830

Accounts



PILGRIMAGE PEOPLE LTD

(A Company Limited By Guarantee)

(Registered Charity No: 1145830)

(Registered Company No: 7180904)

UNAUDITED

TRUSTEES' REPORT AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

REFERENCE AND ADMINISTRATION DETAILS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

TRUSTEES / DIRECTORS

Mr R Hayes
Ms J Goring
Rev D Longe
Rev Mgr J Curry
Mr A Steel

CHIEF EXECUTIVE

Elizabeth Pugh

REGISTERED OFFICE

Salisbury House
Station Road
Cambridge
CB1 2LA

GOVERNING INSTRUMENT

Memorandum and Articles of Association incorporated on 6 March 2010, now Articles adopted by special resolution dated 27 November 2011 as amended by special resolution registered at Companies House on 6 December 2011

CHARITY REGISTRATION NUMBER

1145830

COMPANY REGISTRATION NUMBER

7180904

INDEPENDENT EXAMINER

Michael Hewett FCA DChA
Peters Elworthy and Moore
Salisbury House, Station Road
Cambridge CB1 2LA

BANKERS

The Co-Operative Bank plc
Business Direct
PO Box 250
Skelmersdale
WN8 6WT

SOLICITORS

Copleys
Red House
Market Hill
St Ives
PE27 5AW

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The Trustees present their annual report together with the financial statements of the charity for the twelve months ending 30 September 2023, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second edition October 2019, effective 1 January 2019). Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

The Articles of Association state the Charity's objects to be *"to support, principally through the Latin Patriarchate of Jerusalem, primarily but not exclusively, the Christian community of the Holy Land in such ways that are charitable according to English Law for the benefit of the public and (without prejudice to the generality of the foregoing wording) in particular through the advancement of education, health and the relief of poverty."*

Our mission is achieved through arranging pilgrimages to the Holy Land, and other destinations, for Dioceses, Parishes, Schools and Youth Groups where participants are encouraged to meet with the local Christian community in solidarity and support. Bespoke pilgrimages are arranged for specific interest groups that allow them to have a greater understanding of the somewhat complex situation in this part of the world. All surpluses from the pilgrimages form the basis of our donations to the Latin Patriarch of Jerusalem and others. Public benefit is achieved through the increased awareness of returning pilgrims and their engagement with the work for peace in the region. We also receive donations from individuals and groups which are sent on to the Latin Patriarchate and the Anglican Episcopal Diocese in Jerusalem.

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

GRANT MAKING POLICY

The amount of work or number of projects that can be supported by the Trustees is necessarily limited to the amount of funds that are available for distribution each year. The Trustees have determined that the current priorities for funding are:

- Education, primarily but not exclusively, the Christian community of the Holy Land.
- Healthcare, primarily but not exclusively, the Christian community of the Holy Land.
- Economic development, primarily but not exclusively, the Christian community of the Holy Land.
- Bursaries, to enable school-aged students, whose economic circumstances would otherwise mean that they would not be able to participate, to join a pilgrimage from their own education establishment.

The priorities for support will be reviewed by the Trustees every three years and may be changed depending upon circumstances and the perceived effectiveness of the application of funds. Any change to these priorities must still fulfil the charitable purpose and objectives of the charity.

In awarding grants, the Trustees will apply the following principles. The Trustees will consider any requests or known situations that are eligible for consideration:

- From within the Holy Land, defined as that area served by the Latin Patriarchate of Jerusalem and the Episcopal Diocese of Jerusalem.
- From organisations and individuals alike, through the Latin Patriarchate of Jerusalem and the Episcopal Diocese of Jerusalem.
- In the case of bursaries, from school-aged (to 18 years) students or a member of school staff on their behalf.

The Trustees will carry out sufficient due diligence to ensure that the request or situation meets both the charitable purposes, and the priorities for support set out in this policy.

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**REPORT OF THE TRUSTEES (Continued)****FOR THE YEAR ENDED 30 SEPTEMBER 2023****ACHIEVEMENTS AND PERFORMANCE****REVIEW OF THE YEAR****Pilgrimages**

Pilgrimage People's simple aim is to organise pilgrimages to the Holy Land and other European destinations, supplying a spiritually rewarding trip and also generating a surplus that can be used to support Christian led projects in areas of healthcare, education and economic opportunity.

Grants

Trustees made small donations to both the Episcopal Diocese of Jerusalem and the Latin Patriarchate. A donation was made to Bethlehem University as a scholarship to sponsor one student.

FINANCIAL REVIEW**Income and Expenditure**

Our income consists of:

1. Margin from organised pilgrimages
2. Donations to specific projects which have to be attributed to a "restricted fund" and applied only for that project
3. General donations which form part of General Funds and can be used for any purpose within the remit of the charity
4. Gift Aid tax revenues which are only claimed at the end of each period and are attributable to the funds upon which the original gift was settled.

As can be seen from the accounts which follow, a deficit of £9,426 occurred for 2023 (2022: deficit of £32,536).

Our financial management is robust with the use of accounting software and external quarterly accounts provided by our accountants, PEM in Cambridge, for review by the trustees. Our Independent Examiners are PEM and we benefit from the scrutiny of the Civil Aviation Authority under its ATOL licensing scheme. Close attention is paid to fluctuations in currencies. As suppliers are paid in other currencies, forward currency purchases are made when appropriate in order to safeguard against risk of loss in these fluctuations and maximise profits.

RESERVES AND GOING CONCERN

At the end of the year, funds stood at £49,751 (2022: £59,177) of which £8,276 (2022: £9,298) was represented by Restricted Funds. The Trustees aim to have free reserves equivalent to 6 months of support costs. Free reserves (unrestricted funds less fixed assets) were £41,446, equivalent to approximately 6 months support costs. The Trustees are satisfied that they are an adequate but not excessive provision for the needs of the charity.

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have prepared forecasts up until 30 September 2025 and have concluded that they have sufficient resources to continue in operation for this period even in a worst-case scenario. There are therefore no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Pilgrimage People Ltd is a registered charity and registered company incorporated under a Memorandum and Articles of Association incorporated on 6 March 2010, and now Articles adopted by special resolution dated 27 November 2011 as amended by special resolution registered at Companies House on 6 December 2011.

Appointment of Directors/Trustees

All Trustees must be members of the Company. The number of Trustees shall not be less than three and the Trustees have the power to appoint a trustee by resolution. Trustees may be removed by a resolution passed by at least two-thirds of the Trustees. New Trustees are sought through relevant contacts. Suitability is ascertained by references and discussion before the appointment being approved by the Board of Trustees.

Management

The Board of Directors meets as required to manage the affairs of the charity. Staff salaries are approved by the Board of Trustees. The day-to-day management of the affairs of the charity is delegated to Elizabeth Pugh.

PLANS FOR THE FUTURE

We continue to review our governance and strive to reflect best practice.

Since resuming travel and recovering after the global pandemic our customer base is keen to travel on pilgrimage again. However, since the financial year end of these accounts, war has broken out in the Middle East and pilgrimages to the Holy Land are not currently possible. Scheduled Holy Land trips have been cancelled with customers refunded and trips about to be launched have been put on hold.

We are fortunate, however, that over the last few years we have diversified our destinations to be able to offer more pilgrim sites. In the coming year we have our first confirmed pilgrimages to Fatima, Malta and Greece. We continue to run Faith & Art tours to Rome, Florence and Bruges and continue to research and develop new tours to new destinations. In the next year, we are looking to launch a walking pilgrimage on the Italian section of the Via Francigena Pilgrim route walking into Rome as well as study retreats in the UK.

We have also continued our research into ways to offset our carbon emissions. Our Faith & Art tour to Bruges in April 2023 travelled by train. Our forthcoming walking tour in Italy will also have an option to train from the UK, thereby making the whole pilgrimage eco friendly. Our online booking process is now implemented thereby reducing the need for paper.

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**REPORT OF THE TRUSTEES (Continued)****FOR THE YEAR ENDED 30 SEPTEMBER 2023**

The Trustees continue to review governance and operational procedures and it is pleasing to note that we are doing much more than is legally required and following "good practice", we are all of a mind that this is something else that should mark out Pilgrimage People as part of our commitment to being an example in all that we do.

FUNDRAISING

Pilgrimage People does not see itself as a fund-raising organisation outside the surpluses generated from its core business. We are always happy to accept donations from those who have returned and incorporate them into our disbursements. Such donations are clearly recorded and notated in our accounts.

Our ongoing aim is to increase the number of pilgrims travelling with us and develop the range of pilgrimage destinations. However, the impact of the pandemic has meant that we have not been able to achieve this as quickly as we had hoped, although it continues to be a focus.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Pilgrimage People Ltd for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' Report including the Strategic Report was approved by the Board and signed on their behalf by:



Jane Goring
Chair of Trustees

Date: 25/3/2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PILGRIMAGE PEOPLE LTD
FOR THE YEAR ENDED 30 SEPTEMBER 2023

I report on the accounts of the Charity for the year ended 30 September 2023, which are set out on pages 7 to 17.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Hewett

Michael Hewett FCA DChA
Peters Elworthy and Moore
Salisbury House, Station Road
Cambridge CB1 2LA

04 April 2024

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**STATEMENT OF FINANCIAL ACTIVITIES
(including Income & Expenditure Account)****FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total £	As restated 2022 Total £
INCOME					
Donations and legacies	1	-	66	66	251
Charitable Activities Pilgrimages		362,502	-	362,502	193,608
Investment income- bank deposit interest and rent		1,000	-	1,000	51
Trading activities – book sales		48	-	48	8
Total		<u>363,550</u>	<u>66</u>	<u>363,616</u>	<u>193,918</u>
EXPENDITURE					
Charitable activities	2	371,954	1,088	373,042	226,454
Total		<u>371,954</u>	<u>1,088</u>	<u>373,042</u>	<u>226,454</u>
Net (expenditure)/income for the year		<u>(8,404)</u>	<u>(1,022)</u>	<u>(9,426)</u>	<u>(32,536)</u>
Funds brought forward at beginning of year		<u>49,879</u>	<u>9,298</u>	<u>59,177</u>	<u>91,713</u>
Funds carried forward at end of year		<u>41,475</u>	<u>8,276</u>	<u>49,751</u>	<u>59,177</u>

The accompanying notes form part of these financial statements.

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**COMPANY NUMBER: 7180904****BALANCE SHEET****AS AT 30 SEPTEMBER 2023**

	Note	2023 £	As restated 2022 £
FIXED ASSETS	9	29	62
CURRENT ASSETS			
Debtors and prepayments	10	273,356	182,537
Cash at bank and in hand		104,582	145,712
		<u>377,938</u>	<u>328,249</u>
CURRENT LIABILITIES			
Creditors	11	<u>(328,216)</u>	<u>(269,134)</u>
NET CURRENT ASSETS		49,722	59,115
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>49,751</u>	<u>59,177</u>
Represented by:			
Unrestricted	12	41,475	49,879
Restricted	12	8,276	9,298
		<u>49,751</u>	<u>59,177</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") relating to small companies and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Trustees/Directors and signed on their behalf by:



Jane Goring
Chair of Trustees

Date: 25/3/2024

The accompanying notes form part of these financial statements.

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

ACCOUNTING POLICIES

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second edition October 2019, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Critical accounting estimates and areas of judgement

Preparation of the accounts requires the Trustees to make significant judgements and estimates. The items in the accounts where these judgements and estimates have been made include:

- estimating the economic useful life of tangible fixed assets.

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have prepared forecasts up until 30 September 2025 and have concluded that they have sufficient resources to continue in operation for this period even in a worse scenario. There are therefore no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

Company status

The charity is a company limited by guarantee. The members of the charity are the Trustees named on page 1 and those organisations and individuals who have been invited to become members and where relevant have paid the membership fee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Income recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

In accordance with the Charities SORP FRS102, volunteer time is not recognised.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Tours are recognised in the year in which the tour commences. Income received in respect of Tours commencing in later years is deferred and included within creditors as deferred income.

Donations are recognised upon receipt.

Income from the sale of books is recognised when the book is dispatched to the customer.

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**ACCOUNTING POLICIES****FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Income from subleasing leasehold property is recognised when due.

Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes the costs of running the charity's office as well as all other costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. These costs include charitable grants and donations. It also includes governance costs.

Charitable grants and donations are made where the Trustees consider there is real need following a review of the details of each particular case and comprise single year payments rather than multi-year grants. Grants and donations are included in the statement of financial activities when approved for payment. Provision is made for grants and donations approved but unpaid at the period end.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support and governance costs

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of personnel development, financial procedures, provision of office services and equipment and a suitable working environment.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

	Expected useful life
Office equipment	3 years

Financial Instruments

The charity only holds financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Deposits for more than three months and up to one year are disclosed as short-term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 SEPTEMBER 2023****1. DONATIONS AND LEGACIES**

	2023	2022
	£	£
General donations	66	251
	<u>66</u>	<u>251</u>

2. EXPENDITURE ON CHARITABLE ACTIVITIES

	2023	As restated 2022
	£	£
Direct costs of pilgrimages and courses		
Airline, accommodation and agents' fees	283,137	153,006
Licence costs	1,727	1,251
Courses	-	-
	<u>284,864</u>	<u>154,257</u>
Grants and donations - note 3	1,088	-
Governance and Support costs – note 4	87,090	72,197
	<u>373,042</u>	<u>226,454</u>

3. GRANTS AND DONATIONS

	2023	2022
	£	£
Latin Patriarchate	573	-
Episcopal Church of Jerusalem	515	-
	<u>1,088</u>	<u>-</u>

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 30 SEPTEMBER 2023****4. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS**

	2023	As restated
	£	2022
		£
Support costs		
Administrative support	-	12
Staff costs (note 5)	54,335	54,428
Premises costs	6,078	981
Office costs	10,954	5,944
Advertising and Marketing	2,087	978
Accountancy fees	6,426	5,162
Other	6,130	3,692
	<u>86,010</u>	<u>71,197</u>
Governance costs		
Independent examination fee	1,080	1,000
	<u>87,090</u>	<u>72,197</u>

5. STAFF COSTS

	2023	2022
	£	£
Support costs		
Wages and salaries	53,014	53,233
Social security costs	-	-
Pension costs	1,321	1,195
	<u>54,335</u>	<u>54,428</u>
	No.	No.
Average number of staff	<u>1</u>	<u>2</u>

No employee earned in excess of £60,000 (2022: None).

6. INDEPENDENT EXAMINER'S REMUNERATION

	2023	As restated
	£	2022
		£
Independent examiners' remuneration (inclusive of VAT)		
- Examination fees	1,100	1,000
- Accountancy fees	2,200	2,000
- Bookkeeping fees	2,088	1,666
- ATOL fees	-	900
- Corporation tax	1,020	1,020
	<u>1,020</u>	<u>1,020</u>

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 30 SEPTEMBER 2023****7. TRUSTEES' EXPENSES AND REMUNERATION AND TRANSACTIONS WITH THE TRUSTEES**

No trustees received reimbursement of expenses incurred in connection with the affairs of the charity (2022: £NIL).

8. TAXATION

The Company was recognised as a charity with effect from 6 December 2011 and from that date is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. Therefore no taxation falls to be provided for in the accounts.

9. FIXED ASSETS

	Office Equipment £
Cost	
At 1 October 2022	3,236
Additions	-
At 30 September 2023	3,236
Depreciation	
At 1 October 2022	3,174
Depreciation	33
At 30 September 2023	3,207
Net Book Value	
At 30 September 2022	62
At 30 September 2023	29

10. DEBTORS	2023 £	As restated 2022 £
Trade debtors	225,055	177,630
Other debtors	3,469	-
Prepayments and accrued income	44,832	4,907
	273,356	182,537

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 30 SEPTEMBER 2023**

11. CREDITORS	2023	As restated 2022
Amounts falling due within one year	£	£
Trade creditors	1,020	108
Accruals	9,193	7,537
Deferred income	314,455	260,114
Taxes and Social Security	3,291	1,118
Other creditors	257	257
	328,216	269,134

Deferred income	2023 £	2022 £
Deferred income at 1 October 2022	260,114	235,348
Resources deferred during the year	314,455	225,346
Amounts released from previous years	(260,114)	(200,580)
Deferred income at 30 September 2023	314,455	260,114

The company receives income in advance of future tours which is carried forward and recognised on the date the tour departs.

12. FUNDS

	As restated Opening Balance 1 October 2022	Incoming	Expended	Closing Balance 30 September 2023
	£	£	£	£
Unrestricted	49,879	363,550	(371,954)	41,475
Restricted				
Education - General	1,270	-	-	1,270
Economic Assistance	944	-	-	944
Bursaries	1,910	-	-	1,910
Other	5,174	66	(1,088)	4,152
Total restricted	9,298	66	(1,088)	8,276
Total funds	59,177	363,616	(373,042)	49,751

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 30 SEPTEMBER 2023****13. FUNDS (CONTINUED)**

FUNDS – PRIOR YEAR	Opening Balance 1 October 2021 £	Incoming £	As restated Expended £	As restated Closing Balance 30 September 2022 £
Unrestricted	82,666	193,667	(226,454)	49,879
Restricted				
Education - General	1,270	-	-	1,270
Economic Assistance	944	-	-	944
Bursaries	1,910	-	-	1,910
Other	4,923	251	-	5,174
Total restricted	9,047	251	-	9,298
Total funds	91,713	193,918	(226,454)	59,177

Fund Purposes

Education: To support the provision of education and children's services in the Holy Land principally through the Latin Patriarchate of Jerusalem.

Economic Assistance: To provide support for employment opportunities, entrepreneurial skills and training projects principally through the Latin Patriarchate of Jerusalem.

Bursaries: To provide grants of up to £150 per person for school students who wish to join a pilgrimage to the Holy Land.

All of the above funds are represented by cash at bank.

14. ANALYSIS OF NET ASSETS BY FUND

	General Fund £	Restricted Funds £	Total £
Fund Balances at 30 September 2023 represented by:			
Fixed assets	29	-	29
Current assets	369,662	8,276	377,938
Current liabilities	(328,216)	-	(328,216)
	41,475	8,276	49,751

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 30 SEPTEMBER 2023****14. ANALYSIS OF NET ASSETS BY FUND (Continued)**

ANALYSIS OF NET ASSETS BY FUND PRIOR PERIOD	General Fund £	Restricted Funds £	As restated Total £
Fund Balances at 30 September 2022 represented by:			
Fixed assets	62	-	62
Current assets	318,951	9,298	328,249
Current liabilities	(269,134)	-	(269,134)
	<u>49,879</u>	<u>9,298</u>	<u>59,177</u>

15. RELATED PARTY TRANSACTIONS

There were no related party transactions during the current or prior year.

16. PRIOR PERIOD ADJUSTMENT

It has been identified that prepayments relating to tours departing in the 2022 financial year were not released to expenditure during the 2022 financial year. The restatement results in a £12,413 decrease in prepayments and a £12,413 increase in expenditure. The general fund has also decreased by £12,413.

The accrual for preparation and filing of the charity's 2022 tax computation was not accrued for in the 2022 financial year. The restatement results in a £1,020 increase in accruals and support costs.

17. SUBSEQUENT EVENTS

Since resuming travel and recovering after the global pandemic our customer base is keen to travel on pilgrimage again. However, since the financial year end of these accounts, war has broken out in the Middle East and pilgrimages to the Holy Land are not currently possible. Scheduled Holy Land trips have been cancelled with customers refunded and trips about to be launched have been put on hold.

We are fortunate, however, that over the last few years we have diversified our destinations to be able to offer more pilgrim sites. In the coming year we have our first confirmed pilgrimages to Fatima, Malta and Greece. We continue to run Faith & Art tours to Rome, Florence and Bruges and continue to research and develop new tours to new destinations. In the next year, we are looking to launch a walking pilgrimage on the Italian section of the Franagena Pilgrim route walking into Rome as well as study retreats in the UK.

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 30 SEPTEMBER 2023****18. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES**

	As restated Unrestricted Funds £	Restricted Funds £	As restated 2022 Total £
INCOME			
Donations and legacies	-	251	251
Charitable Activities Pilgrimages	193,608	-	193,608
Investment income- bank deposit interest	51	-	51
Trading activities – book sales	8	-	8
Total	<u>193,667</u>	<u>251</u>	<u>193,918</u>
EXPENDITURE			
Charitable activities	226,454	-	226,454
Total	<u>226,454</u>	<u>-</u>	<u>226,454</u>
Net Income/(expenditure) for the year	(32,787)	251	(32,536)
Funds brought forward at beginning of year	82,666	9,047	91,713
Funds carried forward at end of year	<u>49,879</u>	<u>9,298</u>	<u>59,177</u>

PILGRIMAGE PEOPLE

England & Wales - Charity number 1145830

Accounts



PILGRIMAGE PEOPLE LTD

(A Company Limited By Guarantee)

(Registered Charity No: 1145830)

(Registered Company No: 7180904)

UNAUDITED

TRUSTEES' REPORT AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

REFERENCE AND ADMINISTRATION DETAILS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

TRUSTEES / DIRECTORS

Mr R Hayes
Ms J Goring
Rev D Longe
Rev Mgr J Curry
Mr A Steel

CHIEF EXECUTIVE

Elizabeth Pugh

REGISTERED OFFICE

Salisbury House
Station Road
Cambridge
CB1 2LA

GOVERNING INSTRUMENT

Memorandum and Articles of Association incorporated on 6 March 2010, now Articles adopted by special resolution dated 27 November 2011 as amended by special resolution registered at Companies House on 6 December 2011

CHARITY REGISTRATION NUMBER

1145830

COMPANY REGISTRATION NUMBER

7180904

INDEPENDENT EXAMINER

Michael Hewett FCA DChA
Peters Elworthy and Moore
Salisbury House, Station Road
Cambridge CB1 2LA

BANKERS

The Co-Operative Bank plc
Business Direct
PO Box 250
Skelmersdale
WN8 6WT

SOLICITORS

Copleys
Red House
Market Hill
St Ives
PE27 5AW

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees present their annual report together with the financial statement of the charity for the twelve months ending 30 September 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second edition October 2019, effective 1 January 2019). Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

The Articles of Association state the Charity's objects to be *"to support, principally through the Latin Patriarchate of Jerusalem, primarily but not exclusively, the Christian community of the Holy Land in such ways that are charitable according to English Law for the benefit of the public and (without prejudice to the generality of the foregoing wording) in particular through the advancement of education, health and the relief of poverty."*

Our mission is achieved through arranging pilgrimages to the Holy Land, and other destinations, for Dioceses, Parishes, Schools and Youth Groups where participants are encouraged to meet with the local Christian community in solidarity and support. Bespoke pilgrimages are arranged for specific interest groups that allow them to have a greater understanding of the somewhat complex situation in this part of the world. All surpluses from the pilgrimages form the basis of our donations to the Latin Patriarch of Jerusalem and others. Public benefit is achieved through the increased awareness of returning pilgrims and their engagement with the work for peace in the region. We also receive donations from individuals and groups which are sent on to the Latin Patriarchate and the Anglican Episcopal Diocese in Jerusalem.

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

GRANT MAKING POLICY

The amount of work or number of projects that can be supported by the Trustees is necessarily limited to the amount of funds that are available for distribution each year. The Trustees have determined that the current priorities for funding are:

- Education, primarily but not exclusively, the Christian community of the Holy Land.
- Healthcare, primarily but not exclusively, the Christian community of the Holy Land.
- Economic development, primarily but not exclusively, the Christian community of the Holy Land.
- Bursaries, to enable school-aged students, whose economic circumstances would otherwise mean that they would not be able to participate, to join a pilgrimage from their own education establishment.

The priorities for support will be reviewed by the Trustees every three years and may be changed depending upon circumstances and the perceived effectiveness of the application of funds. Any change to these priorities must still fulfil the charitable purpose and objectives of the charity.

In awarding grants, the Trustees will apply the following principles. The Trustees will consider any requests or known situations that are eligible for consideration:

- From within the Holy Land, defined as that area served by the Latin Patriarchate of Jerusalem and the Episcopal Diocese of Jerusalem.
- From organisations and individuals alike, through the Latin Patriarchate of Jerusalem and the Episcopal Diocese of Jerusalem.
- In the case of bursaries, from school-aged (to 18 years) students or a member of school staff on their behalf.

The Trustees will carry out sufficient due diligence to ensure that the request or situation meets both the charitable purposes, and the priorities for support set out in this policy.

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF THE YEAR

Pilgrimages

Pilgrimage People's simple aim is to organise pilgrimages to the Holy Land and other European destinations, supplying a spiritually rewarding trip and also generating a surplus that can be used to support Christian led projects in areas of healthcare, education and economic opportunity.

Grants

The grants sub-committee did not seek applications this year as, due to the pandemic, pilgrimages only resumed half way through the financial year. Trustees made the decision to make small donations to both the Episcopal Diocese of Jerusalem and the Latin Patriarchate which will fall into next year's accounts.

FINANCIAL REVIEW

Income and Expenditure

Our income consists of:

1. Margin from organised pilgrimages
2. Donations to specific projects which have to be attributed to a "restricted fund" and applied only for that project
3. General donations which form part of General Funds and can be used for any purpose within the remit of the charity
4. Gift Aid tax revenues which are only claimed at the end of each period and are attributable to the funds upon which the original gift was settled.

As can be seen from the accounts which follow, we have made a loss of £19,103 for 2022.

Our financial management is robust with the use of accounting software and external quarterly accounts provided by our accountants, PEM in Cambridge, for review by the trustees. Our Independent Examiners are PEM and we benefit from the scrutiny of the Civil Aviation Authority under its ATOL licensing scheme. Close attention is paid to fluctuations in currencies. As suppliers are paid in other currencies, forward currency purchases are made when appropriate in order to safeguard against risk of loss in these fluctuations and maximise profits.

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

RESERVES AND GOING CONCERN

At the end of the year reserves stood at £72.6k (2021: £91.7k) of which £9k (2021: £9k) was represented by Restricted Funds. Free reserves, excluding fixed assets are £63.3k, equivalent to approximately 12 months operational expenditure. The Trustees are satisfied that they are an adequate but not excessive provision for the needs of the charity.

The impact of government restrictions as a result of the COVID 19 crisis led to the curtailment of travel activities. As travel restrictions lifted, tours resumed in March 2022. The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have prepared forecasts up until 30 September 2024 and have concluded that they have sufficient resources to continue in operation for this period even in a worse scenario. There are therefore no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Pilgrimage People Ltd is a registered charity and registered company incorporated under a Memorandum and Articles of Association incorporated on 6 March 2010, and now Articles adopted by special resolution dated 27 November 2011 as amended by special resolution registered at Companies House on 6 December 2011.

Appointment of Directors/Trustees

All Trustees must be members of the Company. The number of Trustees shall not be less than three and the Trustees have the power to appoint a trustee by resolution. Trustees may be removed by a resolution passed by at least two-thirds of the Trustees. New Trustees are sought through relevant contacts. Suitability is ascertained by references and discussion before the appointment being approved by the Board of Trustees.

Management

The Board of Directors meets as required to manage the affairs of the charity. Staff salaries are approved by the Board of Trustees. The day-to-day management of the affairs of the charity is delegated to Elizabeth Pugh.

PLANS FOR THE FUTURE

We continue to review our governance and strive to reflect best practice.

We were severely affected by the global pandemic. However, only a few trips have been possible this year, resulting in 6 months of operational income rather than 12.

Following the success of the Faith in Art lectures we ran online during lockdown, we were able to develop a number of 'Faith in Art' tours; to Florence in April 2022 and April 2023, and to Bruges in April 2023. It is planned to offer a similar trip to Rome in April 2024. We continue to research and develop new tours to new destinations, for instance, Malta, which we hope will be launched during the next financial year.

We have also continued our research into ways to offset our carbon emissions. As groups have travelled again, we have calculated an amount to be donated to water preservation charities in the Holy Land. Going forward we are looking to offer pilgrimages which have a smaller carbon footprint; for instance, the tour to Bruges in April 2023 will travel by train. We have implemented an online booking process on our new website which reduces the need for paper.

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees continue to review governance and operational procedures and it is pleasing to note that we are doing much more than is legally required and following “good practice”, we are all of a mind that this is something else that should mark out Pilgrimage People as part of our commitment to being an example in all that we do.

FUNDRAISING

Pilgrimage People does not see itself as a fund-raising organisation outside the surpluses generated from its core business. We are always happy to accept donations from those who have returned and incorporate them into our disbursements. Such donations are clearly recorded and notated in our accounts.

Our ongoing aim is to increase the number of pilgrims travelling with us and develop the range of pilgrimage destinations. However, the impact of the pandemic has meant that we have not been able to achieve this as quickly as we had hoped, although it continues to be a focus.

STATEMENT OF TRUSTEES’ RESPONSIBILITIES

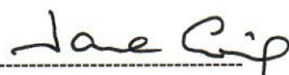
The Trustees (who are also directors of Pilgrimage People Ltd for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' Report including the Strategic Report was approved by the Board and signed on their behalf on 22 February 2023 by:



Jane Goring
Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PILGRIMAGE PEOPLE LTD
FOR THE YEAR ENDED 30 SEPTEMBER 2022

I report on the accounts of the Charity for the period ended 30 September 2022, which are set out on pages 7 to 17.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Hewett

28 February 2023

Peters Elworthy and Moore
Salisbury House, Station Road
Cambridge CB1 2LA

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**STATEMENT OF FINANCIAL ACTIVITIES
(including Income & Expenditure Account)****FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
INCOME					
Donations and legacies	1	-	251	251	907
Charitable Activities Pilgrimages		193,608	-	193,608	4,875
Investment income- bank deposit interest		51	-	51	88
Trading activities – book sales		8	-	8	-
Other income	2	-	-	-	32,198
Total		193,667	251	193,918	38,068
EXPENDITURE					
Charitable activities	3	213,021	-	213,021	80,949
Total		213,021	-	213,021	80,949
Net (expenditure)/income for the year		(19,354)	251	(19,103)	(42,881)
Funds brought forward at beginning of year		82,666	9,047	91,713	134,594
Funds carried forward at end of year		63,312	9,298	72,610	91,713

The accompanying notes form part of these financial statements.

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**COMPANY NUMBER: 7180904****BALANCE SHEET****AS AT 30 SEPTEMBER 2022**

	Note	2022 £	2021 £
FIXED ASSETS	10	62	95
CURRENT ASSETS			
Debtors and prepayments	11	194,950	171,066
Cash at bank and in hand		145,712	161,714
		<u>340,662</u>	<u>332,780</u>
CURRENT LIABILITIES			
Creditors	12	(268,114)	(241,162)
NET CURRENT ASSETS		72,548	91,618
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>72,610</u>	<u>91,713</u>
Represented by:			
Unrestricted	13	63,312	82,666
Restricted	13	9,298	9,047
		<u>72,610</u>	<u>91,713</u>

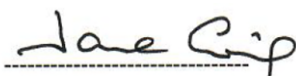
The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") relating to small companies and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Trustees/Directors on 22 February 2023 and signed on their behalf by



Jane Goring
Chair of Trustees

The accompanying notes form part of these financial statements.

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**ACCOUNTING POLICIES****FOR THE YEAR ENDED 30 SEPTEMBER 2022**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second edition October 2019, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Critical accounting estimates and areas of judgement

Preparation of the accounts requires the Trustees to make significant judgements and estimates. The items in the accounts where these judgements and estimates have been made include:

- estimating the economic useful life of tangible fixed assets.

Assessment of going concern

The impact of government restrictions as a result of the COVID 19 crisis led to the curtailment of travel activities. As travel restrictions lifted, tours resumed in March 2022. The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have prepared forecasts up until 30 September 2024 and have concluded that they have sufficient resources to continue in operation for this period even in a worse scenario. There are therefore no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

Company status

The Charity is a company limited by guarantee. The members of the Charity are the Trustees named on page 1 and those organisations and individuals who have been invited to become members and where relevant have paid the membership fee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

Income recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

In accordance with the Charities SORP FRS102, volunteer time is not recognised.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Tours are recognised in the year in which the tour commences. Income received in respect of Tours commencing in later years is deferred and included within creditors as deferred income.

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**ACCOUNTING POLICIES****FOR THE YEAR ENDED 30 SEPTEMBER 2022****Expenditure recognition and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes the costs of running the charity's office as well as all other costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. These costs include charitable grants and donations. It also includes governance costs.

Charitable grants and donations are made where the Trustees consider there is real need following a review of the details of each particular case and comprise single year payments rather than multi-year grants. Grants and donations are included in the statement of financial activities when approved for payment. Provision is made for grants and donations approved but unpaid at the period end.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support and governance costs

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of personnel development, financial procedures, provision of office services and equipment and a suitable working environment.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

	Expected useful life
Office equipment	3 years

Financial Instruments

The charity only holds financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Deposits for more than three months and up to one year are disclosed as short-term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 SEPTEMBER 2022****1. DONATIONS AND LEGACIES**

	2022	2021
	£	£
General donations	251	907
	<u>251</u>	<u>907</u>
	<u><u>251</u></u>	<u><u>907</u></u>

2. OTHER INCOME

	2022	2021
	£	£
Grant income	-	32,198
Other income	-	-
	<u>-</u>	<u>32,198</u>
	<u><u>-</u></u>	<u><u>32,198</u></u>

Other grant income represents amounts receivable under the Coronavirus Job Retention Scheme (CJRS) of £nil (2021 - £32,198) to cover salaries of furloughed staff.

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	2022	2021
	£	£
Direct costs of pilgrimages and courses		
Airline, accommodation and agents' fees	140,593	-
Licence costs	1,251	741
Courses	-	1,000
	<u>141,844</u>	<u>1,741</u>
Grants and donations - note 4	-	9,762
Governance and Support costs – note 5	71,177	69,446
	<u>213,021</u>	<u>80,949</u>
	<u><u>213,021</u></u>	<u><u>80,949</u></u>

4. GRANTS AND DONATIONS

	2022	2021
	£	£
Bethlehem University	-	8,812
Latin Patriarchate	-	320
Tunes for Peace	-	630
	<u>-</u>	<u>9,762</u>
	<u><u>-</u></u>	<u><u>9,762</u></u>

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 30 SEPTEMBER 2022****5. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS**

	2022	2021
	£	£
Support costs		
Administrative support	12	-
Staff costs	54,428	53,187
Premises costs	981	6,322
Office costs	5,944	3,452
Advertising and Marketing	978	380
Accountancy fees	4,142	4,572
Other	3,692	573
	<u>70,177</u>	<u>68,486</u>
Governance costs		
Independent examination fee	1,000	960
	<u>71,177</u>	<u>69,446</u>

6. STAFF COSTS

	2022	2021
	£	£
Support costs		
Wages and salaries	53,233	52,054
Social security costs	-	-
Pension costs	1,195	1,133
	<u>54,428</u>	<u>53,187</u>
	No.	No.
Average number of staff	<u>2</u>	<u>2</u>

No employee earned in excess of £60,000 (2021: None).

7. INDEPENDENT EXAMINER'S REMUNERATION

	2022	2021
	£	£
Independent examiners' remuneration (inclusive of VAT)		
- Examination fees	1,000	960
- Accountancy fees	2,000	2,000
- Bookkeeping fees	1,666	1,428
- ATOL fees	900	880
- prior year over accrual	-	264
	<u>-</u>	<u>264</u>

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 30 SEPTEMBER 2022****8. TRUSTEES' EXPENSES AND REMUNERATION AND TRANSACTIONS WITH THE TRUSTEES**

No trustees received reimbursement of expenses incurred in connection with the affairs of the charity (2021: £NIL).

9. TAXATION

The Company was recognised as a charity with effect from 6 December 2011 and from that date is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. Therefore no taxation falls to be provided for in the accounts.

10. FIXED ASSETS

**Office
Equipment
£**

Cost

At 1 October 2021

3,236

Additions

-

At 30 September 2022

3,236

Depreciation

At 1 October 2021

3,141

Depreciation

33

At 30 September 2022

3,174

Net Book Value

At 30 September 2022

62

At 30 September 2021

95

11. DEBTORS

**2022
£**

**2021
£**

Trade debtors

177,630

143,325

Prepayments and accrued income

17,320

27,741

194,950

171,066

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 30 SEPTEMBER 2022**

12. CREDITORS	2022	2021
Amounts falling due within one year	£	£
Trade creditors	108	-
Accruals	6,517	5,814
Deferred income	260,114	235,348
Taxes and Social Security	1,118	-
Other creditors	257	-
	<u>268,114</u>	<u>241,162</u>

Deferred income	2022	2021
	£	£
Deferred income at 1 October 2021	235,348	225,550
Resources deferred during the year	225,346	36,948
Amounts released from previous years	(200,580)	(27,150)
	<u>260,114</u>	<u>235,348</u>

The company receives income in advance of future tours which is carried forward and recognised on the date the tour departs.

13. FUNDS

	Opening Balance 1 October 2021	Incoming	Expended	Closing Balance 30 September 2022
	£	£	£	£
Unrestricted	82,666	193,667	(213,021)	63,312
Restricted				
Education - General	1,270	-	-	1,270
Economic Assistance	944	-	-	944
Bursaries	1,910	-	-	1,910
Other	4,923	251	-	5,174
Total restricted	<u>9,047</u>	<u>251</u>	<u>-</u>	<u>9,298</u>
Total funds	<u>91,713</u>	<u>193,918</u>	<u>(213,021)</u>	<u>72,610</u>

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 30 SEPTEMBER 2022****13. FUNDS (CONTINUED)****FUNDS – PRIOR YEAR**

	Opening Balance 1 October 2020 £	Incoming £	Expended £	Closing Balance 30 September 2021 £
Unrestricted	116,692	37,161	(71,187)	82,666
Restricted				
Education - General	1,855	45	(630)	1,270
Economic Assistance	944	-	-	944
Bursaries	1,910	-	-	1,910
Other	13,193	862	(9,132)	4,923
Total restricted	17,902	907	(9,762)	9,047
Total funds	134,594	38,068	(80,949)	91,713

Fund Purposes

Education: To support the provision of education and children's services in the Holy Land principally through the Latin Patriarchate of Jerusalem.

Economic Assistance: To provide support for employment opportunities, entrepreneurial skills and training projects principally through the Latin Patriarchate of Jerusalem.

Bursaries: To provide grants of up to £150 per person for school students who wish to join a pilgrimage to the Holy Land.

All of the above funds are represented by cash at bank.

14. ANALYSIS OF NET ASSETS BY FUND

	General Fund £	Restricted Funds £	Total £
Fund Balances at 30 September 2022 represented by:			
Fixed assets	62	-	62
Current assets	331,364	9,298	340,662
Current liabilities	(268,114)	-	(268,114)
	63,312	9,298	72,610

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 30 SEPTEMBER 2022****14. ANALYSIS OF NET ASSETS BY FUND (Continued)**

ANALYSIS OF NET ASSETS BY FUND PRIOR PERIOD	General Fund £	Restricted Funds £	Total £
Fund Balances at 30 September 2021 represented by:			
Fixed assets	95	-	95
Current assets	323,733	9,047	332,780
Current liabilities	(241,162)	-	(241,162)
	82,666	9,047	91,713

15. RELATED PARTY TRANSACTIONS

There were no related party transactions during the current or prior year.

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 30 SEPTEMBER 2022****17. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES**

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total £
INCOME				
Donations and legacies	1	-	907	907
Charitable Activities Pilgrimages		4,875	-	4,875
Investment income- bank deposit interest		88	-	88
Other income		32,198	-	32,198
Total		<u>37,161</u>	<u>907</u>	<u>38,068</u>
EXPENDITURE				
Charitable activities	2	71,187	9,762	80,949
Total		<u>71,187</u>	<u>9,762</u>	<u>80,949</u>
Net Income/(expenditure) for the year		(34,026)	(8,855)	(42,881)
Funds brought forward at beginning of year		116,692	17,902	134,594
Funds carried forward at end of year		<u><u>82,666</u></u>	<u><u>9,047</u></u>	<u><u>91,713</u></u>

PILGRIMAGE PEOPLE

England & Wales - Charity number 1145830

Accounts



PILGRIMAGE PEOPLE LTD

(A Company Limited By Guarantee)

(Registered Charity No: 1145830)

(Registered Company No: 7180904)

UNAUDITED

TRUSTEES' REPORT AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

REFERENCE AND ADMINISTRATION DETAILS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

TRUSTEES / DIRECTORS

Mr G. Snudden (resigned 21 January 2021)
Mr R Hayes
Ms J Goring
Rev D Longe
Rev Mgr J Curry
Mr A Steel

CHIEF EXECUTIVE

Elizabeth Pugh

REGISTERED OFFICE

Stapleford Granary
Bury Road
Stapleford
Cambridge
CB22 7BP

GOVERNING INSTRUMENT

Memorandum and Articles of Association incorporated on 6 March 2010, now Articles adopted by special resolution dated 27 November 2011 as amended by special resolution registered at Companies House on 6 December 2011

CHARITY REGISTRATION NUMBER

1145830

COMPANY REGISTRATION NUMBER

7180904

INDEPENDENT EXAMINER

Michael Hewett FCA DChA
Peters Elworthy and Moore
Salisbury House, Station Road
Cambridge CB1 2LA

BANKERS

The Co-Operative Bank plc
Business Direct
PO Box 250
Skelmersdale
WN8 6WT

SOLICITORS

Copleys
Red House
Market Hill
St Ives
PE27 5AW

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees present their annual report together with the financial statement of the charity for the twelve months ending 30 September 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second edition October 2019, effective 1 January 2019). Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

The Articles of Association state the Charity's objects to be "*.... to support, principally through the Latin Patriarchate of Jerusalem, primarily but not exclusively, the Christian community of the Holy Land in such ways that are charitable according to English Law for the benefit of the public and (without prejudice to the generality of the foregoing wording) in particular through the advancement of education, health and the relief of poverty.*"

Our mission is achieved through arranging pilgrimages to the Holy Land, and other destinations, for Dioceses, Parishes, Schools and Youth Groups where participants are encouraged to meet with the local Christian community in solidarity and support. Bespoke pilgrimages are arranged for specific interest groups that allow them to have a greater understanding of the somewhat complex situation in this part of the world. All surpluses from the pilgrimages form the basis of our donations to the Latin Patriarch of Jerusalem and others. Public benefit is achieved through the increased awareness of returning pilgrims and their engagement with the work for peace in the region. We also receive donations from interested individuals and groups which are forwarded to the Latin Patriarch in Jerusalem.

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

GRANT MAKING POLICY

The amount of work or number of projects that can be supported by the Trustees is necessarily limited to the amount of funds that are available for distribution each year. The Trustees have determined that the current priorities for funding are:

- Education, primarily but not exclusively, the Christian community of the Holy Land.
- Healthcare, primarily but not exclusively, the Christian community of the Holy Land.
- Economic development, primarily but not exclusively, the Christian community of the Holy Land.
- Bursaries, to enable school-aged students, whose economic circumstances would otherwise mean that they would not be able to participate, to join a pilgrimage from their own education establishment

The priorities for support will be reviewed by the Trustees every three years and may be changed depending upon circumstances and the perceived effectiveness of the application of funds. Any change to these priorities must still fulfil the charitable purpose and objectives of the charity.

In awarding grants, the Trustees will apply the following principles.

The Trustees will consider any requests or known situations that are eligible for consideration:

- From within the Holy Land, defined as that area served by the Latin Patriarchate of Jerusalem.
- From organisations and individuals alike.
- In the case of bursaries, from school-aged (to 18 years) students or a member of school staff on their behalf.

The Trustees will carry out sufficient due diligence to ensure that the request or situation meets both the charitable purposes, and the priorities for support set out in this policy.

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF THE YEAR

Pilgrimages

Pilgrimage People's simple aim is to organise pilgrimages to the Holy Land and other European destinations, supplying a spiritually rewarding trip and also generating a surplus that can be used to support Christian led projects in areas of healthcare, education and economic opportunity.

This year we have been unable to arrange any tours due to the COVID19 pandemic. We have however run some on-line courses which have been well received.

Grants

The grants sub-committee did not seek applications this year as the charity had initially been undergoing an evaluation of its operations and procedures. We were then hit with the pandemic and there was no further operational income. However, as a result of grant monies held and donations, we were able to pay for three scholarships at Bethlehem University which allowed three students to continue their education which would otherwise have had to cease.

FINANCIAL REVIEW

Income and Expenditure

Our income consists of:

1. Margin from organised pilgrimages
2. Donations to specific projects which have to be attributed to a "restricted fund" and applied only for that project
3. General donations which form part of General Funds and can be used for any purpose within the remit of the charity
4. Gift Aid tax revenues which are only claimed at the end of each period and are attributable to the funds upon which the original gift was settled.

As can be seen from the accounts which follow, we have made a loss of £42,881 for 2021.

Our financial management is robust with the use of accounting software and external quarterly accounts provided by our accountants, PEM in Cambridge, for review by the trustees. Our Independent Examiners are PEM and we benefit from the scrutiny of the Civil Aviation Authority under its ATOL licensing scheme. Close attention is paid to fluctuations in currencies. As suppliers are paid in other currencies, forward currency purchases are made when appropriate in order to safeguard against risk of loss in these fluctuations and maximise profits.

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

RESERVES AND GOING CONCERN

At the end of the year reserves stood at £91.7k (2020: £134.6k) of which £9k (2020: £17.9k) was represented by Restricted Funds. Free reserves, excluding fixed assets are £82.6K, equivalent to approximately 18 months operational expenditure. The Trustees are satisfied that they are an adequate but not excessive provision for the needs of the charity.

The impact of government restrictions as a result of the COVID 19 crisis led to the curtailment of travel activities. Government support packages assisted with overheads during this time. As travel restrictions lift, tours are due to resume in March 2022. The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have prepared forecasts up until 30 September 2023 and have concluded that they have sufficient resources to continue in operation for this period even in a worse scenario. There are therefore no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Pilgrimage People Ltd is a registered charity and registered company incorporated under a Memorandum and Articles of Association incorporated on 6 March 2010, and now Articles adopted by special resolution dated 27 November 2011 as amended by special resolution registered at Companies House on 6 December 2011.

Appointment of Directors/Trustees

All Trustees must be members of the Company. The number of Trustees shall not be less than three and the Trustees have the power to appoint a trustee by resolution. Trustees may be removed by a resolution passed by at least two-thirds of the Trustees. New Trustees are sought through relevant contacts. Suitability is ascertained by references and discussion before the appointment being approved by the Board of Trustees.

Management

The Board of Directors meets as required to manage the affairs of the charity. Staff salaries are approved by the Board of Trustees. The day-to-day management of the affairs of the charity is delegated to Elizabeth Pugh.

PLANS FOR THE FUTURE

We continue to review our governance and strive to reflect best practice. This year we have appointed Mr Arthur Steel as a Trustee. Mr Steel has a background in financial management and brings expertise which complements the skills of the other trustees, some of which were lost with the resignation of Mr Graham Snudden.

We continue to be severely affected by the global pandemic and no trips have been possible this year. However, we are delighted that the groups that were booked to travel have postponed their trips rather than cancelled; some have even increased in size. As we move into 2022, we are hopeful that tours due to travel this spring will go ahead. Groups that have postponed, together with new groups that were looking at pilgrimages, new marketing and pent-up demand give us reason for optimism going forward and for the year ended 2023 in particular.

As travel has not been possible, we have developed other ways to connect with our customers. We have continued with our series of online lectures, the most recent being a series on pilgrimage. These have been well received and we may continue to develop this post pandemic. Such was the success of the Faith in Art lectures we ran in 2021, that we have been able to develop a 'Faith in Art' tour to Florence in April 2022.

We have also continued our research into ways to offset our carbon emissions once travel recommences

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees continue their review of governance and operational procedures and it is pleasing to note that we are doing much more than is legally required and following “good practice”, we are all of a mind that this is something else that should mark out Pilgrimage People as part of our commitment to being an example in all that we do.

FUNDRAISING

Pilgrimage People does not see itself as a fund-raising organisation outside the surpluses generated from its core business. We are always happy to accept donations from those who have returned and incorporate them into our disbursements. Such donations are clearly recorded and notated in our accounts. Given our aim to support the Christian community in the Holy Land, a fundraising appeal was launched at the height of the pandemic and this raised c£2k. This was added to charitable funds we held and made possible a donation for scholarships to support three students at Bethlehem University who would otherwise have been unable to continue their education.

Our ongoing aim is to increase the number of pilgrims travelling with us and develop the range of pilgrimage destinations. However, the impact of the pandemic has meant that we have not been able to achieve this, although it continues to be a focus.

STATEMENT OF TRUSTEES’ RESPONSIBILITIES

The Trustees (who are also directors of Pilgrimage People Ltd for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' Report including the Strategic Report was approved by the Board and signed on their behalf on 2022 by:

Jane Goring

Jane Goring
Chair of Trustees
17 February 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PILGRIMAGE PEOPLE LTD
FOR THE YEAR ENDED 30 SEPTEMBER 2021

I report on the accounts of the Charity for the period ended 30 September 2021, which are set out on pages 7 to 17.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Hewett

Peters Elworthy and Moore
Salisbury House, Station Road
Cambridge CB1 2LA

28 February 2022

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**STATEMENT OF FINANCIAL ACTIVITIES
(including Income & Expenditure Account)****FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
INCOME					
Donations and legacies	1	-	907	907	3,729
Charitable Activities Pilgrimages		4,875	-	4,875	176,339
Investment income- bank deposit interest		88	-	88	597
Other income	2	32,198	-	32,198	14,356
Total		37,161	907	38,068	195,021
EXPENDITURE					
Charitable activities	3	71,187	9,762	80,949	204,008
Total		71,187	9,762	80,949	479,710
Net (expenditure)/income for the year		(34,026)	(8,855)	(42,881)	(8,987)
Funds brought forward at beginning of year		116,692	17,902	134,594	143,581
Funds carried forward at end of year		82,666	9,047	91,713	134,594

The accompanying notes form part of these financial statements.

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**COMPANY NUMBER: 7180904****BALANCE SHEET****AS AT 30 SEPTEMBER 2021**

	Note	2021 £	2020 £
FIXED ASSETS	10	95	252
CURRENT ASSETS			
Debtors and prepayments	11	171,066	198,483
Cash at bank and in hand		161,714	171,665
		<u>332,780</u>	<u>370,148</u>
CURRENT LIABILITIES			
Creditors	12	(241,162)	(235,806)
NET CURRENT ASSETS		91,618	134,342
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>91,713</u>	<u>134,594</u>
Represented by:			
Unrestricted	13	82,666	116,692
Restricted	13	9,047	17,902
		<u>91,713</u>	<u>134,594</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") relating to small companies and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Trustees/Directors on 1 February 2022 and signed on their behalf by

Jane Goring

Jane Goring
Chair of Trustees
17 February 2022

The accompanying notes form part of these financial statements.

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**ACCOUNTING POLICIES****FOR THE YEAR ENDED 30 SEPTEMBER 2021**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second edition October 2019, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Critical accounting estimates and areas of judgement

Preparation of the accounts requires the Trustees to make significant judgements and estimates. The items in the accounts where these judgements and estimates have been made include:

- estimating the economic useful life of tangible fixed assets.

Assessment of going concern

The impact of government restrictions as a result of the COVID 19 crisis led to the temporary curtailment of activities since Spring 2020. As travel restrictions lift, the trustees anticipate that tours will resume in March 2022. The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have prepared forecasts up until 30 September 2023 and in conjunction with cost savings already made have concluded that they have sufficient resources to continue in operation for this period even in a worse scenario. There are therefore no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

Company status

The Charity is a company limited by guarantee. The members of the Charity are the Trustees named on page 1 and those organisations and individuals who have been invited to become members and where relevant have paid the membership fee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

Income recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

In accordance with the Charities SORP FRS102, volunteer time is not recognised.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Tours are recognised in the year in which the tour commences. Income received in respect of Tours commencing in later years is deferred and included within creditors as deferred income.

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**ACCOUNTING POLICIES****FOR THE YEAR ENDED 30 SEPTEMBER 2021****Expenditure recognition and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes the costs of running the charity's office as well as all other costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. These costs include charitable grants and donations. It also includes governance costs.

Charitable grants and donations are made where the Trustees consider there is real need following a review of the details of each particular case and comprise single year payments rather than multi-year grants. Grants and donations are included in the statement of financial activities when approved for payment. Provision is made for grants and donations approved but unpaid at the period end.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support and governance costs

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of personnel development, financial procedures, provision of office services and equipment and a suitable working environment.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

	Expected useful life
Office equipment	3 years

Financial Instruments

The charity only holds financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Deposits for more than three months and up to one year are disclosed as short-term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 SEPTEMBER 2021****1. DONATIONS AND LEGACIES**

	2021	2020
	£	£
General donations	907	3,729
	<u>907</u>	<u>3,729</u>

2. OTHER INCOME

	2021	2020
	£	£
Grant income	32,198	13,336
Other income	-	1,020
	<u>32,198</u>	<u>14,356</u>

Other grant income represents amounts receivable under the Coronavirus Job Retention Scheme (CJRS) of £32,198 (2020 - £3,336) to cover salaries of furloughed staff.

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	2021	2020
	£	£
Direct costs of pilgrimages and courses		
Airline and agents' fees	-	45,973
Accommodation and tour costs	-	84,982
Licence costs	741	1,931
Courses	1,000	-
	<u>1,741</u>	<u>132,886</u>
Grants and donations - note 4	9,762	-
Governance and Support costs – note 5	69,446	71,122
	<u>80,949</u>	<u>204,008</u>

4. GRANTS AND DONATIONS

	2021	2020
	£	£
Bethlehem University	8,812	-
Latin Patriarchate	320	-
Tunes for Peace	630	-
	<u>9,762</u>	<u>-</u>

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 30 SEPTEMBER 2021****5. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS**

	2021	2020
	£	£
Support costs		
Administrative support	-	71
Staff costs	53,187	49,538
Premises costs	6,322	10,022
Office costs	3,452	4,151
Advertising and Marketing	380	1,113
Accountancy fees	4,572	2,656
Other	573	2,771
	<u>68,486</u>	<u>70,322</u>
Governance costs		
Independent examination fee	960	800
	<u>69,446</u>	<u>71,122</u>

6. STAFF COSTS

	2021	2020
	£	£
Support costs		
Wages and salaries	52,054	48,535
Social security costs	-	-
Pension costs	1,133	1,003
	<u>53,187</u>	<u>49,538</u>
	<u>No.</u>	<u>No.</u>
Average number of staff	<u>2</u>	<u>2</u>

No employee earned in excess of £60,000 (2020: None).

7. INDEPENDENT EXAMINER'S REMUNERATION

	2021	2020
	£	£
Independent examiners' remuneration (inclusive of VAT)		
- Examination fees	960	800
- Accountancy fees	2,000	1,800
- Bookkeeping fees	1,428	2,376
- ATOL fees	880	880
- prior year over accrual	264	(400)
	<u>6,532</u>	<u>5,356</u>

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 30 SEPTEMBER 2021****8. TRUSTEES' EXPENSES AND REMUNERATION AND TRANSACTIONS WITH THE TRUSTEES**

No trustees received reimbursement of expenses incurred in connection with the affairs of the charity (2020: £NIL).

9. TAXATION

The Company was recognised as a charity with effect from 6 December 2011 and from that date is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. Therefore no taxation falls to be provided for in the accounts.

10. FIXED ASSETS

**Office
Equipment
£**

Cost

At 1 October 2020	3,136
Additions	100

At 30 September 2021	<u>3,236</u>
----------------------	--------------

Depreciation

At 1 October 2020	2,884
Depreciation	257

At 30 September 2021	<u>3,141</u>
----------------------	--------------

Net Book Value

At 30 September 2021	<u>95</u>
----------------------	-----------

At 30 September 2020	<u>252</u>
----------------------	------------

11. DEBTORS

	2021 £	2020 £
Trade debtors	143,325	140,165
Prepayments and accrued income	27,741	58,318
	<u>171,066</u>	<u>198,483</u>

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 30 SEPTEMBER 2021**

12. CREDITORS	2021	2020
Amounts falling due within one year	£	£
Trade creditors	-	324
Accruals	5,814	7,599
Deferred income	235,348	225,550
Taxes and Social Security	-	1,542
Other creditors	-	441
Funds held as agent	-	350
	<u>241,162</u>	<u>235,806</u>

Deferred income	2021	2020
	£	£
Deferred income at 1 October 2020	225,550	211,847
Resources deferred during the year	36,948	178,450
Amounts released from previous years	(27,150)	(164,747)
Deferred income at 30 September 2021	<u>235,348</u>	<u>225,550</u>

The company receives income in advance of future tours which is carried forward and recognised on the date the tour departs.

13. FUNDS

	Opening Balance 1 October 2020	Incoming	Expended	Closing Balance 30 September 2021
	£	£	£	£
Unrestricted	116,692	37,161	(71,187)	82,666
Restricted				
Education - General	1,855	45	(630)	1,270
Economic Assistance	944	-	-	944
Bursaries	1,910	-	-	1,910
Other	13,193	862	(9,132)	4,923
Total restricted	<u>17,902</u>	<u>907</u>	<u>(9,762)</u>	<u>9,047</u>
Total funds	<u>134,594</u>	<u>38,068</u>	<u>(80,949)</u>	<u>91,713</u>

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 30 SEPTEMBER 2021****13. FUNDS (CONTINUED)****FUNDS – PRIOR YEAR**

	Opening Balance 1 October 2019 £	Incoming £	Expended £	Closing Balance 30 September 2020 £
Unrestricted	129,408	191,292	(204,008)	116,692
Restricted				
Education - General	1,675	180	-	1,855
Economic Assistance	894	50	-	944
Bursaries	1,910	-	-	1,910
Other	9,694	3,499	-	13,193
Total restricted	<u>14,173</u>	<u>3,729</u>	<u>-</u>	<u>17,902</u>
Total funds	<u><u>143,581</u></u>	<u><u>195,021</u></u>	<u><u>(204,008)</u></u>	<u><u>134,594</u></u>

Fund Purposes

Education: To support the provision of education and children's services in the Holy Land principally through the Latin Patriarchate of Jerusalem.

Economic Assistance: To provide support for employment opportunities, entrepreneurial skills and training projects principally through the Latin Patriarchate of Jerusalem.

Bursaries: To provide grants of up to £150 per person for school students who wish to join a pilgrimage to the Holy Land.

All of the above funds are represented by cash at bank.

14. ANALYSIS OF NET ASSETS BY FUND

	General Fund £	Restricted Funds £	Total £
Fund Balances at 30 September 2021 represented by:			
Fixed assets	95	-	95
Current assets	323,733	9,047	332,780
Current liabilities	(241,162)	-	(241,162)
	<u>82,666</u>	<u>9,047</u>	<u>91,713</u>

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 30 SEPTEMBER 2021****14. ANALYSIS OF NET ASSETS BY FUND (Continued)**

ANALYSIS OF NET ASSETS BY FUND PRIOR PERIOD	General Fund £	Restricted Funds £	Total £
Fund Balances at 30 September 2020 represented by:			
Fixed assets	252	-	252
Current assets	352,246	17,902	370,148
Current liabilities	(235,806)	-	(235,806)
	<u>116,692</u>	<u>17,902</u>	<u>134,594</u>

15. RELATED PARTY TRANSACTIONS

There were no related party transactions during the current or prior year.

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)**NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 30 SEPTEMBER 2021****17. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES**

	Note	Unrestricted Funds £	Restricted Funds £	2020 Total £
INCOME				
Donations and legacies	1	-	3,729	3,729
Charitable Activities Pilgrimages		176,339	-	176,339
Investment income- bank deposit interest		597	-	597
Other income		14,356	-	14,356
Total		<u>191,292</u>	<u>3,729</u>	<u>195,021</u>
EXPENDITURE				
Charitable activities	2	204,008	-	204,008
Total		<u>204,008</u>	<u>-</u>	<u>204,008</u>
Net Income/(expenditure) for the year		(12,716)	3,729	(8,987)
Funds brought forward at beginning of year		129,408	14,173	143,581
Funds carried forward at end of year		<u>116,692</u>	<u>17,902</u>	<u>134,594</u>

PILGRIMAGE PEOPLE

England & Wales - Charity number 1145830

Accounts



PILGRIMAGE PEOPLE LTD

(A Company Limited By Guarantee)

(Registered Charity No: 1145830)

(Registered Company No: 7180904)

UNAUDITED

TRUSTEES' REPORT AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

REFERENCE AND ADMINISTRATION DETAILS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

TRUSTEES / DIRECTORS

Mr G. Snudden
Mr R Hayes
Ms Jane Goring
Rev David Longe
Rev Mgr James Curry

CHIEF EXECUTIVE

Elizabeth Pugh

REGISTERED OFFICE

Stapleford Granary
Bury Road
Stapleford
Cambridge
CB22 7BP

GOVERNING INSTRUMENT

Memorandum and Articles of Association incorporated on 6 March 2010, now Articles adopted by special resolution dated 27 November 2011 as amended by special resolution registered at Companies House on 6 December 2011

CHARITY REGISTRATION NUMBER

1145830

COMPANY REGISTRATION NUMBER

7180904

INDEPENDENT EXAMINER

Judith Coplowe
Peters Elworthy and Moore
Salisbury House, Station Road
Cambridge CB1 2LA

BANKERS

The Co-Operative Bank plc
Business Direct
PO Box 250
Skelmersdale
WN8 6WT

SOLICITORS

Copleys
Red House
Market Hill
St Ives
PE27 5AW

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The Trustees present their annual report together with the financial statement of the charity for the twelve months ending 30 September 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second edition October 2019, effective 1 January 2019). Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

The Articles of Association state the Charity's objects to be *".... to support, principally through the Latin Patriarchate of Jerusalem, primarily but not exclusively, the Christian community of the Holy Land in such ways that are charitable according to English Law for the benefit of the public and (without prejudice to the generality of the foregoing wording) in particular through the advancement of education, health and the relief of poverty."*

Our mission is achieved through arranging pilgrimages to the Holy Land, and other destinations, for Dioceses, Parishes, Schools and Youth Groups where participants are encouraged to meet with the local Christian community in solidarity and support. Bespoke pilgrimages are arranged for specific interest groups that allow them to have a greater understanding of the somewhat complex situation in this part of the world. All surpluses from the pilgrimages form the basis of our donations to the Latin Patriarch of Jerusalem and others. Public benefit is achieved through the increased awareness of returning pilgrims and their engagement with the work for peace in the region. We also receive donations from interested individuals and groups which are forwarded to the Latin Patriarch in Jerusalem.

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

GRANT MAKING POLICY

The amount of work or number of projects that can be supported by the Trustees is necessarily limited to the amount of funds that are available for distribution each year. The Trustees have determined that the current priorities for funding are:

- Education, primarily but not exclusively, the Christian community of the Holy Land.
- Healthcare, primarily but not exclusively, the Christian community of the Holy Land.
- Economic development, primarily but not exclusively, the Christian community of the Holy Land.
- Bursaries, to enable school-aged students, whose economic circumstances would otherwise mean that they would not be able to participate, to join a pilgrimage from their own education establishment

The priorities for support will be reviewed by the Trustees every three years and may be changed depending upon circumstances and the perceived effectiveness of the application of funds. Any change to these priorities must still fulfil the charitable purpose and objectives of the charity.

In awarding grants, the Trustees will apply the following principles;

The Trustees will consider any requests or known situations that are eligible for consideration:

- From within the Holy Land, defined as that area served by the Latin Patriarchate of Jerusalem.
- From organisations and individuals alike.
- In the case of bursaries, from school-aged (to 18 years) students or a member of school staff on their behalf.

The Trustees will carry out sufficient due diligence to ensure that the request or situation meets both the charitable purposes, and the priorities for support set out in this policy.

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF THE YEAR

Pilgrimages

Pilgrimage People's simple aim is to organise pilgrimages to the Holy Land and other European destinations, supplying a spiritually rewarding trip and also generating a surplus that can be used to support Christian led projects in areas of healthcare, education and economic opportunity.

This year we have arranged 6 pilgrimages for 128 pilgrims with all but one travelling to the Holy Land., the remaining group visited Rome. Tours ceased in March 2020 due to the COVID19 pandemic.

Grants

The grants sub-committee did not seek applications this year as the charity had initially been undergoing an evaluation of its operations and procedures. We were then hit with the pandemic and there was no further operational income.

FINANCIAL REVIEW

Income and Expenditure

Our income consists of:

1. Margin from organised pilgrimages
2. Donations to specific projects which have to be attributed to a "restricted fund" and applied only for that project
3. General donations which form part of General Funds and can be used for any purpose within the remit of the charity
4. Gift Aid tax revenues which are only claimed at the end of each period and are attributable to the funds upon which the original gift was settled.

As can be seen from the accounts which follow, we have made a small loss of £8,987 for 2020.

Our financial management is robust with the use of accounting software and external quarterly accounts provided by our accountants, PEM in Cambridge, for review by the trustees. Our Independent Examiners are PEM and we benefit from the scrutiny of the Civil Aviation Authority under its ATOL licensing scheme. Close attention is paid to fluctuations in currencies. As suppliers are paid in other currencies, forward currency purchases are made when appropriate in order to safeguard against risk of loss in these fluctuations and maximise profits.

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

RESERVES AND GOING CONCERN

At the end of the year reserves stood at £134.6K (2019: £143.6k) of which £17.9K (2019: £14.2k) was represented by Restricted Funds. Free reserves, excluding fixed assets are £116.7k, equivalent to approximately 18 months operational expenditure. The Trustees are satisfied that they are an adequate but not excessive provision for the needs of the charity.

The impact of government restrictions as a result of the COVID 19 crisis has led to the temporary curtailment of activities. As a result, the trustees acknowledge that there are uncertainties about the timing of tours resuming. The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have prepared forecasts up until 30 September 2023 and in conjunction with government support packages to help with overheads, have concluded that they have sufficient resources to continue in operation for this period even in a worse scenario. There are therefore no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Pilgrimage People Ltd is a registered charity and registered company incorporated under a Memorandum and Articles of Association incorporated on 6 March 2010, and now Articles adopted by special resolution dated 27 November 2011 as amended by special resolution registered at Companies House on 6 December 2011.

Appointment of Directors/Trustees

All Trustees must be members of the Company. The number of Trustees shall not be less than three and the Trustees have the power to appoint a trustee by resolution. Trustees may be removed by a resolution passed by at least two-thirds of the Trustees. New Trustees are sought through relevant contacts. Suitability is ascertained by references and discussion before the appointment being approved by the Board of Trustees.

Management

The Board of Directors meets as required to manage the affairs of the charity. Staff salaries are approved by the Board of Trustees. The day-to-day management of the affairs of the charity is delegated to Elizabeth Pugh.

PLANS FOR THE FUTURE

We continue to review our governance and strive to reflect best practice. This year we have appointed Rev Mgr James Curry as a Trustee. Rev Mrg Curry is a priest of the Diocese of Westminster and thus we are beginning to widen our trustees' base as previously the majority of the trustees were from East Anglia. As a Catholic priest working in a parish in central London, and with other responsibilities within Westminster, he brings expertise which complements the skills of the other trustees and some which were lost with the resignation of Fr Paul Maddison.

We have obviously been severely affected by the global pandemic. Whilst 6 groups travelled prior to the lockdown, tours that were scheduled between March and our September year end were unable to go ahead. Pleasingly these groups still wish to travel and have postponed their dates rather than cancelled. As the vaccination programme has progressed, we are hopeful that tours due to travel this autumn 2021 will go ahead. Groups that have postponed, together with new groups that were looking at pilgrimages, new marketing and pent up demand give us reason for optimism going forward and for the year ended 2022 in particular.

As travel has not been possible, we have researched other ways to connect with our customers. We have launched a series of online Faith and Art lectures which have been well received. Going forward we see this as an avenue that can continue even after COVID and could also lead to Faith and Art tours.

During lockdown we have also researched ways to offset our carbon emissions once travel recommences

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The Trustees continue their review of governance and operational procedures and it is pleasing to note that we are doing much more than is legally required and following "good practice", we are all of a mind that this is something else that should mark out Pilgrimage People as part of our commitment to being an example in all that we do.

FUNDRAISING

Pilgrimage People does not see itself as a fund-raising organisation outside the surpluses generated from its core business. We are always happy to accept donations from those who have returned and incorporate them into our disbursements. Such donations are clearly recorded and notated in our accounts. Given our aim to support the Christian community in the Holy Land, a fundraising appeal was sent to those who had been on pilgrimage with us. This raised c£2k which will be sent to the Latin Patriarch in Jerusalem for distribution.

This year we were planning to focus on increasing the number of pilgrims travelling with us and develop the range of pilgrimage destinations. However, the impact of the pandemic has meant that we have not been able to achieve this, although it continues to be a focus.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Pilgrimage People Ltd for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' Report including the Strategic Report was approved by the Board and signed on their behalf on 25 March 2021 by:



Jane Goring
Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PILGRIMAGE PEOPLE LTD
FOR THE YEAR ENDED 30 SEPTEMBER 2020

I report on the accounts of the Charity for the period ended 30 September 2020, which are set out on pages 7 to 18.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs J Coplowe FCA

Peters Elworthy and Moore
Salisbury House, Station Road
Cambridge CB1 2LA

26 March 2021

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(including Income & Expenditure Account)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £ (Note 19)
INCOME					
Donations and legacies	1	-	3,729	3,729	14,179
Charitable Activities Pilgrimages		176,339	-	176,339	529,486
Investment income- bank deposit interest		597	-	597	497
Other income	2	14,356	-	14,356	-
Total		<u>191,292</u>	<u>3,729</u>	<u>195,021</u>	<u>544,162</u>
EXPENDITURE					
Charitable activities	3	204,008	-	204,008	479,710
Total		<u>204,008</u>	<u>-</u>	<u>204,008</u>	<u>479,710</u>
Net (expenditure)/income for the year		(12,716)	3,729	(8,987)	64,452
Funds brought forward at beginning of year		<u>129,408</u>	<u>14,173</u>	<u>143,581</u>	<u>79,129</u>
Funds carried forward at end of year		<u><u>116,692</u></u>	<u><u>17,902</u></u>	<u><u>134,594</u></u>	<u><u>143,581</u></u>

The accompanying notes form part of these financial statements.

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

COMPANY NUMBER: 7180904

BALANCE SHEET

AS AT 30 SEPTEMBER 2020

	Note	2020 £	2019 £
FIXED ASSETS	10	252	554
CURRENT ASSETS			
Debtors and prepayments	11	198,483	138,519
Cash at bank and in hand		171,665	228,120
		<u>370,148</u>	<u>366,639</u>
CURRENT LIABILITIES			
Creditors	12	(235,806)	(223,612)
NET CURRENT ASSETS		134,342	143,027
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>134,594</u>	<u>143,581</u>
Represented by:			
Unrestricted	13	116,692	129,408
Restricted	13	17,902	14,173
		<u>134,594</u>	<u>143,581</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") relating to small companies and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Trustees/Directors on 25 March 2021 and signed on their behalf by



Jane Goring
Chair of Trustees

The accompanying notes form part of these financial statements.

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

ACCOUNTING POLICIES

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second edition October 2019, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Critical accounting estimates and areas of judgement

Preparation of the accounts requires the Trustees to make significant judgements and estimates. The items in the accounts where these judgements and estimates have been made include:

- estimating the economic useful life of tangible fixed assets.

Assessment of going concern

The impact of government restrictions as a result of the COVID 19 crisis has led to the temporary curtailment of activities since Spring 2020. As a result, the trustees acknowledge that there are uncertainties about the timing of tours resuming. The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have prepared forecasts up until 30 September 2023 and in conjunction with cost savings already made have concluded that they have sufficient resources to continue in operation for this period even in a worse scenario. There are therefore no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

Company status

The Charity is a company limited by guarantee. The members of the Charity are the Trustees named on page 1 and those organisations and individuals who have been invited to become members and where relevant have paid the membership fee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

Income recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

In accordance with the Charities SORP FRS102, volunteer time is not recognised.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Tours are recognised in the year in which the tour commences. Income received in respect of Tours commencing in later years is deferred and included within creditors as deferred income.

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

ACCOUNTING POLICIES

FOR THE YEAR ENDED 30 SEPTEMBER 2020

Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes the costs of running the charity's office in Stapleford as well as all other costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. These costs include charitable grants and donations. It also includes governance costs.

Charitable grants and donations are made where the Trustees consider there is real need following a review of the details of each particular case and comprise single year payments rather than multi-year grants. Grants and donations are included in the statement of financial activities when approved for payment. Provision is made for grants and donations approved but unpaid at the period end.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support and governance costs

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of personnel development, financial procedures, provision of office services and equipment and a suitable working environment.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

	Expected useful life
Office equipment	3 years

Financial Instruments

The charity only holds financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Deposits for more than three months and up to one year are disclosed as short-term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2019

1. DONATIONS AND LEGACIES

	2020	2019
	£	£
General donations	3,729	14,179
	<u>3,729</u>	<u>14,179</u>

2. OTHER INCOME

	2020	2019
	£	£
Grant income	13,336	-
Other income	1,020	-
	<u>14,356</u>	<u>-</u>

Other grant income represent amounts receivable under the Coronavirus Job Retention Scheme (CJRS) of £3,336 (2019 - £NIL) to cover salaries of furloughed staff and amounts receivable under a government grant of £10,000 (2019 - £NIL).

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	2020	2019
	£	£
Direct costs of Pilgrimages		
Airline and agents' fees	45,973	342,210
Accommodation and tour costs	86,913	46,901
	<u>132,886</u>	<u>389,111</u>
Grants and donations - note 4	-	8,010
Governance and Support costs – note 5	71,122	82,589
	<u>204,008</u>	<u>479,710</u>

4. GRANTS AND DONATIONS

	2020	2019
	£	£
Latin Patriarchate	-	8,010
	<u>-</u>	<u>8,010</u>

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2019

5. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

	2020	2019
	£	£
Support costs		
Administrative support	3,504	11,674
Staff costs	49,538	46,627
Premises costs	8,520	12,210
Office costs	4,453	5,147
Advertising and Marketing	1,113	1,519
Accountancy fees	1,668	2,050
Other	2,326	2,413
	70,372	81,640
Governance costs		
Board costs	-	199
Independent examination fee	750	750
	71,122	82,589

6. STAFF COSTS

	2020	2019
	£	£
Support costs		
Wages and salaries	48,535	45,633
Social security costs	-	79
Pension costs	1003	915
	49,538	46,627
	No.	No.
Average number of staff	2	2

No employee earned in excess of £60,000 (2019: None).

7. INDEPENDENT EXAMINER'S REMUNERATION

	2020	2019
	£	£
Independent examiners' remuneration		
- Examination fees	750	750
- Accountancy fees	1,500	1,500
- ATOL fees	750	750

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

8. TRUSTEES' EXPENSES AND REMUNERATION AND TRANSACTIONS WITH THE TRUSTEES

No trustees received reimbursement of expenses incurred in connection with the affairs of the charity (2019: £NIL).

9. TAXATION

The Company was recognised as a charity with effect from 6 December 2011 and from that date is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. Therefore no taxation falls to be provided for in the accounts.

10. FIXED ASSETS

**Office
Equipment
£**

Cost

At 1 October 2019

3,137

At 30 September 2020

3,137

Depreciation

At 1 October 2019

2,582

Depreciation

302

At 30 September 2020

2,884

Net Book Value

At 30 September 2020

252

At 30 September 2019

554

11. DEBTORS

**2020
£**

**2019
£**

Trade debtors

140,165

104,850

Prepayments and accrued income

58,318

33,669

198,483

138,519

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

12. CREDITORS	2020	2019
Amounts falling due within one year	£	£
Trade creditors	324	-
Accruals	7,599	9,812
Deferred income	225,550	211,847
Taxes and Social Security	1,542	682
Other creditors	441	921
Funds held as agent	350	350
	<u>235,806</u>	<u>223,612</u>

Deferred income	2020	2019
	£	£
Deferred income at 1 October 2019	211,847	247,234
Resources deferred during the year	178,450	211,847
Amounts released from previous years	(164,747)	(247,233)
Deferred income at 30 September 2020	<u>225,550</u>	<u>211,847</u>

The company receives income in advance of future tours which is carried forward and recognised on the date the tour departs.

13. FUNDS

	Opening Balance 1 October 2019	Incoming	Expended	Closing Balance 30 September 2020
	£	£	£	£
Unrestricted	129,408	191,292	(204,008)	116,692
Restricted				
Education - General	1,675	180	-	1,855
Economic Assistance	894	50	-	944
Bursaries	1,910	-	-	1,910
Other	9,694	3,499	-	13,193
Total restricted	<u>14,173</u>	<u>3,729</u>	<u>-</u>	<u>17,902</u>
Total funds	<u>143,581</u>	<u>195,021</u>	<u>(204,008)</u>	<u>134,594</u>

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

13. FUNDS (CONTINUED)

FUNDS – PRIOR YEAR

	Opening Balance 1 October 2018 £	Incoming £	Expended £	Closing Balance 30 September 2019 £
Unrestricted	63,931	537,177	(471,700)	129,408
Restricted				
Education - General	9,014	671	(8,010)	1,675
Economic Assistance	312	582	-	894
Bursaries	1,910	-	-	1,910
Other	3,962	5,732	-	9,694
Total restricted	15,198	6,985	(8,010)	14,173
Total funds	79,129	544,792	(479,710)	143,581

Fund Purposes

Education: To support the provision of education and children's services in the Holy Land principally through the Latin Patriarchate of Jerusalem.

Economic Assistance: To provide support for employment opportunities, entrepreneurial skills and training projects principally through the Latin Patriarchate of Jerusalem.

Bursaries: To provide grants of up to £150 per person for school students who wish to join a pilgrimage to the Holy Land.

All of the above funds are represented by cash at bank.

14. ANALYSIS OF NET ASSETS BY FUND

	General Fund £	Restricted Funds £	Total £
Fund Balances at 30 September 2020 represented by:			
Fixed assets	252	-	252
Current assets	352,246	17,902	370,148
Current liabilities	(235,806)	-	(235,806)
	116,692	17,902	134,594

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2019

14. ANALYSIS OF NET ASSETS BY FUND (Continued)

ANALYSIS OF NET ASSETS BY FUND PRIOR PERIOD	General Fund £	Restricted Funds £	Total £
Fund Balances at 30 September 2019 represented by:			
Fixed assets	554	-	554
Current assets	352,466	14,173	366,639
Current liabilities	(223,612)	-	(223,612)
	<u>129,408</u>	<u>14,173</u>	<u>143,581</u>

15. FUNDS HELD AS AGENT

The Charity receives funds as agent to transfer to a specific charitable recipient. The total amount of funds held as agent at 30 September 2020 amounted to £350 (2019: £350). In accordance with FRS 102 these funds received as agent are not recognised as an asset in these accounts because the funds are not within the Charity's control.

16. RELATED PARTY TRANSACTIONS

There were no related party transactions during the current or prior year.

PILGRIMAGE PEOPLE LTD (A Company Limited By Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

17. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds £	Restricted Funds £	2019 Total £
INCOME				
Donations and legacies	1	7,149	6,985	14,179
Charitable Activities				
Pilgrimages		529,486	-	529,486
Investment income- bank deposit interest		497	-	497
Total		<u>537,177</u>	<u>6,985</u>	<u>544,162</u>
EXPENDITURE				
Charitable activities	2	471,700	8,010	479,710
Total		<u>471,710</u>	<u>8,010</u>	<u>479,710</u>
Net Income/(expenditure) for the year		65,477	(1,025)	64,452
Funds brought forward at beginning of year		63,931	15,198	79,129
Funds carried forward at end of year		<u>129,408</u>	<u>14,173</u>	<u>143,581</u>