

Lighthouse Futures Trust

Charity number 1145829

A company limited by guarantee number 07810498

Annual Report and Financial Statements

for the year ended 31 August 2022



West Yorkshire Community Accounting Service

Lighthouse Futures Trust

Annual Report and Financial Statements for the year ended 31 August 2022

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Prepared by West Yorkshire Community Accountancy Service CIO

Lighthouse Futures Trust

Trustees' report for the year ended 31 August 2022

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
David Lewis	Chairman	
Ian Campbell		
Tony Cuthbertson		Resigned 31 May 2022
David Inglis		
Jean Senglow		
Navtej Singh Chohan		
Paul Staniland		Resigned 28 October 2021
Charity number	1145829	Registered in England and Wales
Company number	07810498	Registered in England and Wales
Registered and principal address	Bankers	
Moorfield House	Lloyds Bank plc	
Alma Road	6-7 Park Row	
Leeds LS6 2AH	Leeds LS1 1NX	

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 14 October 2011. It is governed by a memorandum and articles of association as amended by special resolution on 10 January 2012. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the trustees at a properly convened meeting of the trustees.

Lighthouse Futures Trust

Trustees' report (continued) for the year ended 31 August 2022

Objectives and activities

The charity's objects

The charity's objects are specifically restricted, to advance education and relieve those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage for the public benefit, and in particular, but without prejudice to the generality of the foregoing by raising funds or providing resources and facilities to the Lighthouse School, developing out of school activities and offering guidance and support to parents of children with autistic spectrum disorder and the wider autism community.

The charity's main activities

Our aim is to support young adults, aged 16-25, who are autistic, have a Learning Difficulty or other support need, to develop the social and employability skills they need to secure paid employment or meaningful volunteering.

Pre-covid statistics revealed that just 6% of young adults with a learning disability and 16% of those with autism are in employment. These figures will have worsened due to the global pandemic, particularly in areas such as hospitality and retail, two areas where people with learning disabilities have previously been successful in finding jobs.

We know that many more young people want to be in work but lack access to specialist support to help overcome the barriers they may face in seeking paid work. Our activities are designed to help address these and other issues through a series of tailor-made programmes that range from one-off support preparing for a job interview, through to a full 10-month internship.

We use a range of teaching and learning methods with a focus on "experiential learning" and learning by doing as we find that this approach helps our students develop the skills and self-confidence they need to succeed.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given careful consideration to the Charity Commission's public benefit guidance.

Our charitable objective is to enhance the employability prospects (and to relieve those in need) by providing resources, employment opportunities and facilities to young people with autistic condition and learning difficulties in the wider community.

We have detailed below what we have done to carry out these purposes for the public benefit by working with young people with additional needs, their families & carers and local employers.

Achievements and performance

Lighthouse Futures Trust has been a Specialist Post 16 Institution since 2018. We have seen our numbers grow from 3 in September 2018 to 27 in September 2021 (and 53 in September 2022).

2021-22 was an exciting year for us as we were able to re-launch our core activities, many of which had been curtailed due to the pandemic, as well as introducing a range of new and innovative programmes.

- **World of Work:** a new initiative for 2020-21 aimed at younger students, from local specialist schools, who were able to experience an employability programme for 1 day a week. We welcomed over 30 students from four different schools during the year.
- **PAES:** stands for Practical Assessment Exploration System. The programme was developed in the USA and is being piloted by us in the UK. This focuses on helping students learn 100+ different practical skills in a range of sectors such as Consumer, Retail, Business & Marketing.
- **Pre-internship:** another innovation for 2021, designed for students aged 16-18 or who are not ready for the world of work. We supported 7 students on a 10-month programme focusing on employment and liveability.

Lighthouse Futures Trust

Trustees' report (continued) for the year ended 31 August 2022

Achievements and performance continued

- **Supported Internship:** a 10-month programme which typically involves 3 days a week on a work placement and up to 2 days studying English, Maths and Employability. This year we had 20 interns who worked on site with our longer-term partners such as the John Lewis Partnership and Johnson and Johnson as well as new employers including HMRC and a new partnership with NHS Leeds and Project Search.
- **Branching Out:** a practical programme providing work experience in gardening and grounds maintenance. This year we were able to expand our programme with Leeds City Council by working in Roundhay Park as well as at Lotherton Hall. Four interns took part in the programme for 3 days a week and we also welcomed a team of 8 students from Lighthouse School for one day a week.
- **Talent Recruitment:** our specialist service that provides tailor-made support to adults who need support to access paid work who are not on one of our formal programmes has also been busy and has achieved some great results.

We continue to achieve excellent results which we attribute to our talented staff and committed employers and to the amazing students who we are privileged to support. This year 16 of our Supported Interns graduated from the programme with 12 moving into paid employment and 1 moving onto a College Course. These results mean we have supported 81% of our graduating interns into paid employment/further education which is an outstanding result. And we continue to work with the remaining 3 interns to help them secure a positive outcome.

We have been active, in Leeds, with the Leeds Learning Disability Employment Task Group which is a cross-sector collaborative partnership designed to improve outcomes for jobseekers with learning disabilities. The employer sub-group is chaired by our CEO and was launched, in June 2022, with over 100 people from 80+ different employers in attendance. The group now meets quarterly and is called the Leeds Inclusive Employers Network (LIEN).

We continue to support the development of the National Send Employment Forum (NSEF) that our CEO founded in 2019. This group meets virtually, every two months, and consists of 50+ different providers who share ideas and experience on a regular basis.

We have also been one of the lead partners in a citywide project called Healthier Working Futures, funded by the UK government through the UK Community Renewal Fund. This involved us working with the Leeds Health & Care Academy, third sector partners and a range of other health and social care initiatives to enable more young people to secure paid employment within the wider health and care sector. The initiative was a great success, and we were able to exceed all our targets.

Fundraising

Our core funding comes from the Education & Skills Funding Agency and the local Councils in Leeds, Bradford and North Yorkshire and underpins the work we do with our interns.

Thanks to our charitable status, we can access other funding to enable us to run an enhanced programme which, in 2021-22 included:

- **Be Your Own Boss** programme, run by the Realistic Business Consortium and funded by Children in Need and the Youth Futures Foundation which enabled students to learn how to set up and run your own business. This resulted in a business plan being prepared for a social gardening business, and the launch of a new range of candles under the Blossom & Light range.
- An anonymous private donor funded the expansion of our **Wellbeing and Resilience** programme for both students and staff. This has made a significant difference to our students who were able to develop invaluable soft skills including: self-confidence; team working; using initiative; and effective communications.

Thanks to all our funders: Co-op Local Community Fund; Leeds Community Foundation; Screwfix Foundation; the Social Enterprise Support Fund; Bam Nuttall; and Leeds City Council.

Lighthouse Futures Trust

Trustees' report (continued) for the year ended 31 August 2022

Plans for 2022-23

We continue to experience considerable growth and are preparing to welcome 24 pre-interns and 29 Supported Interns in September 2022, an increase from 7 and 20 respectively in 2021. Our plans for the year include:

- Expand the work we do in our newly refurbished PAES lab by introducing more modules including construction, processing and IT.
- Increase staff numbers to c. 30 employees, to support the growth in our student numbers.
- Secure a longer-term physical base for the College.
- Introduce a new Counselling and Wellbeing service for students and staff.
- Pilot our new pre-internship programme.
- Continue to work with current employer partners (NHS Leeds, Johnson & Johnson, the John Lewis Partnership and HMRC) as well as launching internships with Michael Page and NHS Shared Business Services.
- Continue to engage with organisations across the city to support them to become more inclusive and diverse employers.
- Expand our board of trustees.

We are very proud of our tremendous achievements in 2021-22. We simply couldn't do this without an extremely talented and dedicated team of staff and volunteers who, every day, work tirelessly to help deliver our objectives and put the interns at the very heart of what we do. They are supported by a very engaged board of trustees, whose oversight and support is vital. We are very fortunate to work with a team of inclusive employers who are flexible and understanding and, so often, go out of their way to support their interns. The last word goes to our interns who, every day, make us very proud to be associated with Lighthouse Futures Trust with their resilience, positive attitude and incredible achievements.

Financial review

The net income for the year was £59,319, including net income of £78,462 on unrestricted funds and net expenditure of £19,143 on restricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £227,353.

The trustees have determined that an appropriate level of unrestricted reserves is to be held by the charity to cover its commitments, enable the smooth running of the charity and allow for an orderly winding up should the charity need to close. The policy is that the reserves should be at least 3 month's running costs and not more than 6 month's running costs. This would equate to between £275k and £550k based on forecast expenditure of £1.1m. The forecast expenditure includes significant expansion which necessarily comes before any increase in reserves. The trustees have undertaken a review of the level of reserves and are satisfied that the charity is solvent and given the nature of the forecast expenditure the charity could be wound up in an orderly manner incurring less than the level of reserves at the year-end.

David Lewis (Chair)

Katie Parlett (CEO)

Lighthouse Futures Trust

Trustees' report (continued) for the year ended 31 August 2022

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 1 March 2023

David Lewis (Trustee)

Lighthouse Futures Trust

Independent examiner's report to the trustees of Lighthouse Futures Trust

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 August 2022, which are set out on pages 8 to 18.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ACIE which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

6 March 2023

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Lighthouse Futures Trust
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 August 2022

	Notes	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income from:					
Donations and legacies	(2)	10,415	-	10,415	2,889
Charitable activities	(3)	519,846	258,645	778,491	560,380
Other trading activities	(4)	1,173	-	1,173	3,259
Bank interest		34	-	34	18
Total income		<u>531,468</u>	<u>258,645</u>	<u>790,113</u>	<u>566,546</u>
Expenditure on:					
Raising funds	(5)	398	-	398	-
Charitable activities	(6)	452,608	277,788	730,396	474,249
Total expenditure		<u>453,006</u>	<u>277,788</u>	<u>730,794</u>	<u>474,249</u>
Net income / (expenditure)		<u>78,462</u>	<u>(19,143)</u>	<u>59,319</u>	<u>92,297</u>
Fund balances brought forward		<u>203,811</u>	<u>120,657</u>	<u>324,468</u>	<u>232,171</u>
Fund balances carried forward	(7)	<u>282,273</u>	<u>101,514</u>	<u>383,787</u>	<u>324,468</u>

All incoming resources and resources expended derive from continuing activities.

Lighthouse Futures Trust

Balance sheet

as at 31 August 2022

		2022	2022	2022	2021
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed assets					
Tangible assets	(8)	69,150	-	69,150	30,486
Total fixed assets		<u>69,150</u>	<u>-</u>	<u>69,150</u>	<u>30,486</u>
Current assets					
Stock		2,162	-	2,162	575
Debtors and prepayments	(9)	55,136	-	55,136	52,711
Cash at bank and in hand	(10)	259,320	101,514	360,834	308,916
Total current assets		<u>316,618</u>	<u>101,514</u>	<u>418,132</u>	<u>362,202</u>
Current liabilities:					
amounts falling due within one year					
Creditors and accruals	(11)	89,265	-	89,265	68,220
Total current liabilities		<u>89,265</u>	<u>-</u>	<u>89,265</u>	<u>68,220</u>
Net current assets / (liabilities)		<u>227,353</u>	<u>101,514</u>	<u>328,867</u>	<u>293,982</u>
Total assets less current liabilities		<u>296,503</u>	<u>101,514</u>	<u>398,017</u>	<u>324,468</u>
Creditors: amounts falling due after one year	(12)	14,230	-	14,230	-
Net assets		<u>282,273</u>	<u>101,514</u>	<u>383,787</u>	<u>324,468</u>
Funds					
Unrestricted funds		282,273	-	282,273	203,811
Restricted funds		-	101,514	101,514	120,657
Total funds		<u>282,273</u>	<u>101,514</u>	<u>383,787</u>	<u>324,468</u>

For the year ending 31 August 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 1 March 2023

David Lewis (Trustee)

Lighthouse Futures Trust

Statement of cash flows

as at 31 August 2022

	2022 £	2021 £
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	<u>94,574</u>	<u>176,616</u>
Cash flows from investing activities:		
Dividends and interest	34	18
Proceeds from the sale of tangible fixed assets	-	1,265
Purchase of tangible fixed assets	<u>(60,160)</u>	<u>(38,179)</u>
Net cash provided by (used in) investing activities	<u>(60,126)</u>	<u>(36,896)</u>
Cash flows from financing activities:		
Repayments on borrowing	(5,605)	-
Cash inflows from new borrowing	<u>23,075</u>	<u>-</u>
Net cash provided by (used in) financing activities	<u>17,470</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period	51,918	139,720
Cash and cash equivalents at the beginning of the reporting period	<u>308,916</u>	<u>169,196</u>
Cash and cash equivalents at the end of the reporting period	<u>360,834</u>	<u>308,916</u>

Reconciliation of net movement in funds to net cash flow from operating activities	2022	2021
	£	£
Net movement in funds for the reporting period (as per the statement of financial activities)	59,319	92,297
Adjustments for:		
Depreciation charges	21,496	12,593
Dividends and interest from investments	(34)	(18)
Interest payable on loan finance	1,375	-
(Increase) / decrease in stocks	(1,587)	801
(Increase) / decrease in debtors	(2,425)	16,382
Increase / (decrease) in creditors	<u>16,430</u>	<u>54,561</u>
Net cash provided by (used in) operating activities	<u>94,574</u>	<u>176,616</u>

Analysis of cash and cash equivalents	2022	2021
	£	£
Cash in hand	118	166
Notice deposits (less than 30 days)	<u>360,716</u>	<u>308,750</u>
Total cash and cash equivalents	<u>360,834</u>	<u>308,916</u>

Lighthouse Futures Trust

Notes to the accounts

for the year ended 31 August 2022

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Furniture and equipment: over 5 years

Fixtures and fittings: over 5 years

Computer and IT equipment: over 4 years

Leasehold property improvements: over the life of the lease

Lighthouse Futures Trust

Notes to the accounts

for the year ended 31 August 2022

1 Accounting policies continued

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Lighthouse Futures Trust
Notes to the accounts continued
for the year ended 31 August 2022

2 Donations and legacies	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
General donations	10,415	-	10,415	2,889
	<u>10,415</u>	<u>-</u>	<u>10,415</u>	<u>2,889</u>

3 Charitable activities	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Grant income				
Children in Need Youth Futures Foundation	-	15,250	15,250	15,250
Co-op Local Community Fund	-	303	303	-
Department for Education (DfE)	-	18,933	18,933	10,716
DfE 16-19 Bursary Fund	-	4,800	4,800	-
Department for Work and Pensions (DWP)	-	1,500	1,500	-
Key Fund Investments Limited	-	6,925	6,925	-
Leeds Community Foundation	-	9,635	9,635	-
Leeds Health and Care Academy	-	126,821	126,821	-
Screwfix Foundation	-	4,500	4,500	-
Social Enterprise Support Fund	-	35,645	35,645	-
Volition Leeds	-	4,740	4,740	-
HMRC Job Retention Scheme (JRS)	-	-	-	8,810
Sodexo Foundation	-	-	-	5,000
West Yorkshire Combined Authority (WYCA)	-	-	-	7,000
YORhub	-	-	-	1,740
Other funding	-	25,000	25,000	65,000
Contracts and Service Level Agreements				
Broomfield SILC	12,090	-	12,090	-
Department of Work and Pensions	102,436	-	102,436	188,335
East Specialist Inclusive Learning Centre	15,146	-	15,146	3,150
Education & Skills Funding Agency (ESFA)	285,930	-	285,930	177,421
ESFA bursary and tuition funds	-	4,593	4,593	-
Leeds City Council Funding for Inclusion	82,550	-	82,550	57,092
Lighthouse School	16,250	-	16,250	-
North Yorkshire County Council	854	-	854	2,889
West Specialist Inclusive Learning Centre	4,590	-	4,590	-
City of Bradford Met. District Council	-	-	-	7,977
Shipley College	-	-	-	10,000
	<u>519,846</u>	<u>258,645</u>	<u>778,491</u>	<u>560,380</u>

Lighthouse Futures Trust
Notes to the accounts continued
for the year ended 31 August 2022

4 Other trading activities	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Café income	-	-	-	469
Sales of goods	1,173	-	1,173	2,790
	<u>1,173</u>	<u>-</u>	<u>1,173</u>	<u>3,259</u>

5 Expenditure on raising funds	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Internships	398	-	398	-
	<u>398</u>	<u>-</u>	<u>398</u>	<u>-</u>

6 Expenditure on charitable activities	2022	2022	2022	2021
	Undertaken	Support	Total	Total
	directly	costs		
	£	£	£	£
Internships	669,400	60,996	730,396	474,249
	<u>669,400</u>	<u>60,996</u>	<u>730,396</u>	<u>474,249</u>

Analysis of support costs

	2022	2021
	Total	Total
	funds	funds
	£	£
Finance	29,758	20,210
Office costs - IT	14,673	8,228
Professional fees - HR	2,551	226
Payroll admin	1,865	1,753
Independent examination	3,000	3,000
Professional fees - accountancy and legal	9,149	6,967
	<u>60,996</u>	<u>40,384</u>

Lighthouse Futures Trust
Notes to the accounts continued
for the year ended 31 August 2022

7 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Lowell	8,060	-	8,060	-	-
National Lottery Connections	5,735	-	5,735	-	-
Sodexo	3,193	-	1,938	-	1,255
Anonymous donor	74,819	-	74,819	-	-
DfE cap 20/21	10,485	18,933	29,418	-	-
ESF/ Groundwork UK	7,810	-	-	-	7,810
CIN Youth Futures Foundation	4,860	15,250	20,110	-	-
WYCA	4,000	-	4,000	-	-
BAM Nuttall	1,695	-	1,695	-	-
Leeds Health & Care Academy	-	126,821	92,234	-	34,587
Anonymous donor	-	25,000	15,170	-	9,830
Social Enterprise fund	-	35,645	3,929	-	31,716
Keyfund	-	6,925	6,925	-	-
Volition	-	4,740	920	-	3,820
Leeds Community Foundation	-	9,635	3,600	-	6,035
DWP Kickstart fund	-	1,500	1,500	-	-
Co-op Community Fund	-	303	-	-	303
ESFA Bursary Fund	-	4,593	-	-	4,593
DfE 16-19 Bursary Fund	-	4,800	3,235	-	1,565
Screwfix Foundation	-	4,500	4,500	-	-
	<u>120,657</u>	<u>258,645</u>	<u>277,788</u>	<u>-</u>	<u>101,514</u>

Fund name	Purpose of restriction
Lowell	To provide support for young people with learning disabilities, aged 16-25, to help develop employability skills through attending seminars and going on visits to employers.
National Lottery Connections	To fund the Connections club, a monthly social event for young adults aged 18-30.
Sodexo	To provide mental health services for students.
Anonymous donor	To provide Talent City recruitment and Beacon Cities project.
DfE cap 20/21	To do capital works/refurbishment on building.
ESF/ Groundwork UK	To provide an employability programme.
CIN Youth Futures Foundation	To provide a self-employment project.
WYCA	Creating educational resources for special schools.
BAM Nuttall	Funds raised from sponsored cycle to be used against PAES Construction lab.
Leeds Health & Care Academy	To provide support for young adults 16-25 who are interested in a career in the Health & Care Sector.
Anonymous donor	Towards the costs of the wellness project.
Social Enterprise fund	To help to increase trading income, employability & job coach training.
Keyfund	Towards office refurbishment costs.
Volition	For the employment task group.
Leeds Community Foundation	For the Job Coach project.
DWP Kickstart fund	To fund the employment of a young person.
Co-op Community Fund	Towards the cost of wellness resources.
ESFA Bursary Fund	To form a bursary and tuition fees fund for students.
DfE 16-19 Bursary Fund	To provide a bursary for students in certain vulnerable groups who meet particular criteria with costs towards attending college.
Screwfix Foundation	To kit out the PAES room.

Lighthouse Futures Trust
Notes to the accounts continued
for the year ended 31 August 2022

8 Tangible assets	Leasehold property	Computers and IT	Furniture and	Total
Cost	£	£	£	£
At 1 September 2021	22,591	16,020	3,393	42,004
Additions	45,426	13,645	1,089	60,160
At 31 August 2022	68,017	29,665	4,482	102,164
Depreciation				
At 1 September 2021	4,519	4,574	2,425	11,518
Charge for year	13,605	7,420	471	21,496
At 31 August 2022	18,124	11,994	2,896	33,014
Net book value				
At 31 August 2022	49,893	17,671	1,586	69,150
At 31 August 2021	18,072	11,446	968	30,486
9 Debtors and prepayments			2022	2021
			£	£
Debtors			14,175	32,391
Prepayments			40,222	31,303
Accrued income			739	2,911
Provision for doubtful debts			-	(13,894)
			55,136	52,711
10 Cash at bank and in hand			2022	2021
			£	£
Cash at bank			360,716	308,750
Cash in hand			118	166
			360,834	308,916
11 Creditors and accruals			2022	2021
			£	£
Bank loans and overdrafts			4,615	-
Creditors			62,485	28,825
Accruals			13,948	33,654
Taxation and social security			7,022	4,866
Other creditors			1,195	875
			89,265	68,220

Lighthouse Futures Trust

Notes to the accounts continued

for the year ended 31 August 2022

12 Creditors: amounts falling due after one year

	2022	2021
	£	£
Bank loans	14,230	-
	<u>14,230</u>	<u>-</u>

13 Staff costs and numbers

	2022	2021
	£	£
Gross salaries	339,144	261,642
Social security costs	23,607	20,367
Pensions	11,211	4,323
	<u>373,962</u>	<u>286,332</u>

The average number of employees during the year was 17.2, being an average of 14 full time equivalent (2021: 13.9, 9.5 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme

	2022	2021
	£	£
Costs of the scheme to the charity for the year	11,211	4,323
Amount of any contributions outstanding at the year end	1,195	876

Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefits during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £110,707 (previous year: £110,744).

No trustee received any remuneration or benefit in this capacity during this or the previous year.

Other related party transactions

During the year the charity engaged Weightmans Solicitors. David Lewis, (Chair of the trustees) is a partner in that firm. Total fees paid to the firm during the year were £6,193 (2021: £1,200).

14 Operating leases

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:	2022	2021
	£	£
Within one year	105,255	65,255
In the second to fifth years inclusive	413,940	519,195
Over five years from the balance sheet date	-	-
	<u>519,195</u>	<u>584,450</u>

Lighthouse Futures Trust

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 August 2022

	2022 Unrestricted funds £	2021 Unrestricted funds £	2022 Restricted funds £	2021 Restricted funds £	2022 Total funds £	2021 Total funds £
Income						
Donations and legacies	10,415	1,194	-	1,695	10,415	2,889
Charitable activities	519,846	269,443	258,645	290,937	778,491	560,380
Other trading activities	1,173	3,259	-	-	1,173	3,259
Bank interest	34	18	-	-	34	18
Total income	531,468	273,914	258,645	292,632	790,113	566,546
Expenditure						
Raising funds	398	-	-	-	398	-
Charitable activities	452,608	142,682	277,788	331,567	730,396	474,249
Total expenditure	453,006	142,682	277,788	331,567	730,794	474,249
Net income / (expenditure)	78,462	131,232	(19,143)	(38,935)	59,319	92,297
Transfers between funds	-	14,178	-	(14,178)	-	-
Net movement in funds	78,462	145,410	(19,143)	(53,113)	59,319	92,297
Fund balances brought forward	203,811	58,401	120,657	173,770	324,468	232,171
Fund balances carried forward	282,273	203,811	101,514	120,657	383,787	324,468