

Company registration number: 7879355

Charity registration number: 1145818

# Sight Advice South Lakes

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Stables Thompson & Briscoe Ltd  
Chartered Accountants & Business Advisors  
Lowther House  
Lowther Street  
Kendal  
LA9 4DX

# **Sight Advice South Lakes**

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## **Sight Advice South Lakes**

### **Reference and Administrative Details**

<b>Trustees</b>	L M Baverstock
	P Blackburn
	J M Hodgkinson
	Dr S Riding
	J McLeod
<b>Senior Management / Leadership Team</b>	Mrs Park, Chief Executive Officer
<b>Charity Registration Number</b>	1145818
<b>Company Registration Number</b>	7879355
	The charity is incorporated in England and Wales.
<b>Registered Office</b>	Bradbury Centre 116 Highgate Kendal Cumbria LA9 4HE
<b>Independent Examiner</b>	Stables Thompson & Briscoe Ltd Chartered Accountants & Business Advisors Lowther House Lowther Street Kendal LA9 4DX

# Sight Advice South Lakes

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

### Objectives and activities

#### *Objects and aims*

The company's objects as set out in its governing document are: For the benefit of those persons who are visually impaired being those persons with an impairment of visual function for which full remediation is not possible by conventional spectacles, contact lenses or medical intervention and which causes restriction in that person's everyday life, in particular by:

- a) Supporting people with visual impairment and in particular those people with a visual impairment within the administrative area of that part of the former county of Westmorland as is now comprised within the area of Westmorland and Furness Council and neighbouring areas to improve the quality of their lives.
- b) Providing information and support to visually impaired people and their families and carers.
- c) Providing visually impaired people with social support and activities.
- d) Helping visually impaired people to live independently.
- e) Promoting awareness of sight loss issues on behalf of visually impaired people.
- f) Doing all such other charitable things that shall further the attainment of the Objects.

#### The Mission Statement:

"Sight Advice South Lakes aims to support people with visual impairment to improve the quality of their lives, together with promoting greater awareness of sight issues." Sight Advice South Lakes aims:

- To enable visually impaired people to live independently.
- To provide practical and emotional support to visually impaired people and their families and carers.
- To enable visually impaired people to access social support and activities.
- To promote awareness of sight issues and to campaign with, and on behalf of, visually impaired people.

#### *Objectives, strategies and activities*

##### *Key objectives for service provision are:*

- To provide information and support to visually impaired people and their carers as early as possible.
- To enable visually impaired people to maintain their independence whenever possible and to provide on-going support.
- To provide specialist up-to-date advice about technology suitable for visually impaired people, including the use of computers.
- To ensure a good quality low vision service is available in the South Lakes area offering full assessment, an easy and quick referral process, short waiting times and follow-up appointments.
- To increase the provision of information in all appropriate formats.
- To provide activities specifically tailored for people with a visual impairment, meeting others who are encountering similar difficulties.
- To raise awareness of the problems of visual impairment and dual sensory loss.
- To promote good quality recruitment, support and training for volunteers.

## Sight Advice South Lakes

### Trustees' Report

In delivering these key objectives, Sight Advice South Lakes has undertaken the following activities during the year 2024/25:

- We support visually impaired people across South Lakeland. Founded in 1956, we help people with sight loss build supportive relationships, improve their wellbeing, and live independently. We work with people as soon as possible after a diagnosis, putting in place 'whole person' solutions. Our key activities include:
- Monthly, volunteer-facilitated, peer support groups to help people build positive social networks. We also run regular and one-off events open to everyone with sight loss, including our popular walking groups, themed quarterly social events and our valued online events.
- Helping people access specialist equipment and technology including lighting and magnification aids, talking watches and cooking aids, enabling them to live happier, more independent lives. Individuals supported: 113 Cases of support: 330 Tech support events held: 30. Tech support group attendance: 525
- Our Eye Clinic Liaison Officer (ECLO) is based at Westmorland General Hospital. They provide people with practical and emotional support to help them understand their diagnosis and come to terms with living with sight loss. We responded to 1300 light enquires, 189 full cases were opened, and we referred 120 people for low vision assessments.
- This year we gave 65 young people with sight loss and their families the chance to get together and enjoy positive activities to promote and encourage life skills, independence, and confidence. Activities include kayaking, theatre trips and climbing. We opened 213 Cases of support and hosted 15 Events and activities hosted
- This year we completed 66 Low Vision assessments from our centre at the Bradbury Centre and 145 domiciliary visits to people's homes
- We continue to provide online and face to face social connections. As people found a new way of accessing social support our online community was still incredibly strong, we delivered a total of 202 online and face to face events which were attended by 2201 people

#### *Public benefit*

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### *Financial review*

The charity raised income in the year of £273,889 (2024 £281,999) of which £204,905 (2024 £134,550) was restricted. Total expenditure was £273,074 (2024 £268,932) of which £176,801 (2024 £137,004) was restricted. As a result the overall movement on reserves was an increase of £28,104 on restricted reserves and a decrease of £27,289 on unrestricted reserves.

#### *Policy on reserves*

The trustees have developed a reserves policy that maintains 6 months normal operating costs to cover contingencies that could arise in the coming years. This approximates to £136,000. The charity had funds at the end of the year of £649,919, however of this £85,716 was restricted, £285,507 was represented by fixed assets and £21,812 was designated to future projects. This left £256,884 as free reserves which equates to 11 months normal operating costs. This is higher than the reserves required by the reserves policy, but in the current difficult climate it is not excessive.

## **Sight Advice South Lakes**

### **Trustees' Report**

#### **Structure, governance and management**

##### ***Nature of governing document***

The company was incorporated on 12 December 2011 and is governed by the Memorandum and Articles filed on that date. On 1 April 2012 the charity of the same name (registered number 702612) merged with the company, which took over all the activities of the old charity. The old charity was closed on 25 July 2012 and the merger is registered with the Charity Commission as of 1st July 2012.

##### ***Recruitment and appointment of trustees***

The Articles for Sight Advice South Lakes requires that the members endeavour to ensure that at least one third of the Management Board members are visually impaired. Each volunteer trustee goes through an induction process which includes eligibility checks, a role description and details of their responsibilities.

##### ***Induction and training of trustees***

All new trustees are given an induction programme which gives them the opportunity to meet with key staff in the organisation, attend key charitable activities, given copies of Board of Trustee minutes and papers for the past 6 months, a copy of the most recent Trustees Annual Report and Accounts, a copy of the constitution and CC3 - The Essential Trustee (Charity Commission).

##### ***Arrangements for setting key management personnel remuneration***

The Chief Executive Officer is key management personnel and the Trustees set remuneration with regard to NJC salary scales.

##### ***Major risks and management of those risks***

###### ***Risk assessment***

The trustees periodically undertake a review of major risks to which the charity is exposed and also review systems and procedures to manage risks that are in place. These include a regular update and review of financial procedures and an ongoing programme of training for staff in all areas relevant to their post.

The major risk to the organisation at present is that of an over reliance on grants to maintain services. The charity is continuing to develop other forms of income including community fundraising and social enterprise. Following the purchase of 116 Highgate the Board of Trustees recognise that the benefits for relocating the charity include: improving current services; providing more services; increasing the charity's profile and reducing overall running costs.

#### **Financial instruments**

##### ***Objectives and policies***

The Charity's activities may expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The Charity does not make use of financial derivatives.

##### ***Cash flow risk***

The Charity's activities do not expose it to the financial risks of changes in foreign currency exchange rates and interest rates. Interest bearing assets and liabilities are not significant.

# Sight Advice South Lakes

## Trustees' Report

### *Credit risk*

The Charity's principal financial assets are the Property at the Bradbury Centre, bank balances and cash, trade and other receivables, and investments.

The Charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

### *Liquidity risk*

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the Charity maintains a level of bank reserves.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

### **Statement of trustees' responsibilities**

The trustees (who are also the directors of Sight Advice South Lakes for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## Sight Advice South Lakes

### Trustees' Report

#### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 1 December 2025 and signed on its behalf by:



.....  
P Blackburn  
Trustee

## Sight Advice South Lakes

### Independent Examiner's Report to the trustees of Sight Advice South Lakes ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Sight Advice South Lakes as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
H Holmes BSc FCA  
Chartered Accountants & Business Advisors  
ICAEW

Lowther House  
Lowther Street  
Kendal  
LA9 4DX

Date: 2 December 2025

## Sight Advice South Lakes

### Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	42,840	1,339	44,179
Charitable activities	4	4,400	202,383	206,783
Other trading activities	5	17,182	1,183	18,365
Investment income	6	2,020	-	2,020
Other income	7	2,542	-	2,542
Total income		<u>68,984</u>	<u>204,905</u>	<u>273,889</u>
<b>Expenditure on:</b>				
Raising funds	8	(38,217)	(7,723)	(45,940)
Charitable activities	9	<u>(58,056)</u>	<u>(169,078)</u>	<u>(227,134)</u>
Total expenditure		<u>(96,273)</u>	<u>(176,801)</u>	<u>(273,074)</u>
Net (expenditure)/income		<u>(27,289)</u>	<u>28,104</u>	<u>815</u>
Net movement in funds		(27,289)	28,104	815
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>591,492</u>	<u>57,612</u>	<u>649,104</u>
Total funds carried forward	18	<u><u>564,203</u></u>	<u><u>85,716</u></u>	<u><u>649,919</u></u>

The notes on pages 11 to 30 form an integral part of these financial statements.

## Sight Advice South Lakes

### Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	63,682	452	64,134
Charitable activities	4	63,194	133,344	196,538
Other trading activities	5	16,869	754	17,623
Investment income	6	2,103	-	2,103
Other income	7	1,601	-	1,601
<b>Total income</b>		<u>147,449</u>	<u>134,550</u>	<u>281,999</u>
<b>Expenditure on:</b>				
Raising funds	8	(26,134)	(2,017)	(28,151)
Charitable activities	9	<u>(105,794)</u>	<u>(134,987)</u>	<u>(240,781)</u>
<b>Total expenditure</b>		<u>(131,928)</u>	<u>(137,004)</u>	<u>(268,932)</u>
<b>Net income/(expenditure)</b>		<u>15,521</u>	<u>(2,454)</u>	<u>13,067</u>
<b>Net movement in funds</b>		15,521	(2,454)	13,067
<b>Reconciliation of funds</b>				
<b>Total funds brought forward</b>		<u>575,971</u>	<u>60,066</u>	<u>636,037</u>
<b>Total funds carried forward</b>	18	<u>591,492</u>	<u>57,612</u>	<u>649,104</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 18.

The notes on pages 11 to 30 form an integral part of these financial statements.

## Sight Advice South Lakes

(Registration number: 7879355)  
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	15	285,507	296,120
Current assets			
Debtors	16	3,122	2,778
Cash at bank and in hand		<u>397,716</u>	<u>395,626</u>
		400,838	398,404
Creditors: Amounts falling due within one year	17	<u>(36,426)</u>	<u>(45,420)</u>
Net current assets		<u>364,412</u>	<u>352,984</u>
Net assets		<u>649,919</u>	<u>649,104</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	18	85,716	57,612
Unrestricted income funds			
Unrestricted funds		<u>564,203</u>	<u>591,492</u>
Total funds	18	<u>649,919</u>	<u>649,104</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 30 were approved by the trustees, and authorised for issue on 1 December 2025 and signed on their behalf by:



P Blackburn  
Trustee

The notes on pages 11 to 30 form an integral part of these financial statements.

## **Sight Advice South Lakes**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Bradbury Centre

116 Highgate

Kendal

Cumbria

LA9 4HE

These financial statements were authorised for issue by the trustees on 1 December 2025.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

Sight Advice South Lakes meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## Sight Advice South Lakes

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### *Donations and legacies*

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

#### *Deferred income*

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

#### *Investment income*

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### *Expenditure*

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### *Raising funds*

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### *Support costs*

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

## Sight Advice South Lakes

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £500.00 or more (computers £1000) are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and Buildings	2% Straight Line
Furniture, Fittings and Equipment	10% Straight Line
Computer Equipment	33.3% Straight Line

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## Sight Advice South Lakes

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Financial instruments

##### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Donations and legacies;			
Donations from individuals	28,448	1,339	29,787
Legacies	11,261	-	11,261
Gift aid reclaimed	3,131	-	3,131
	<u>42,840</u>	<u>1,339</u>	<u>44,179</u>
	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Donations from individuals	20,844	452	21,296
Legacies	40,000	-	40,000
Gift aid reclaimed	2,838	-	2,838
	<u>63,682</u>	<u>452</u>	<u>64,134</u>

## Sight Advice South Lakes

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Big Lottery Fund	-	46,033	46,033
Big Lottery Extra Support	-	5,410	5,410
Henry Smith	-	33,750	33,750
Eric Wright Trust	-	24,000	24,000
Masonic Charitable Trust	-	5,000	5,000
Francis Scott CYP	-	13,600	13,600
Cumbria Community Foundation	-	6,088	6,088
Sobell Foundation	-	10,000	10,000
Beryl Sleigh CT	-	5,000	5,000
Galloways ECLO	-	16,604	16,604
3R Foundation	-	500	500
UKH Foundation	-	5,000	5,000
Garfield Weston	-	20,000	20,000
Medicash	-	2,000	2,000
Herd Lawson	2,400	-	2,400
Frieda Scott	-	6,500	6,500
Proven Family Trust	-	500	500
Harold & Alice Bridges - IT equipment	-	1,000	1,000
YBS Grant	-	498	498
Other unrestricted grants	2,000	-	2,000
Other restricted grants	-	900	900
	<u>4,400</u>	<u>202,383</u>	<u>206,783</u>

## Sight Advice South Lakes

### Notes to the Financial Statements for the Year Ended 31 March 2025

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Big Lottery Fund	-	43,105	43,105
Big Lottery Extra Support	15,794	-	15,794
Henry Smith	-	33,750	33,750
Eric Wright Trust	20,000	-	20,000
Masonic Charitable Trust	-	5,000	5,000
Francis Scott CYP	-	13,300	13,300
Cumbria Community Foundation	-	6,000	6,000
Galloways ECLO	-	15,689	15,689
The Inman Charitable Trust	-	5,000	5,000
Royal Victoria Trust	-	5,000	5,000
February Foundation	-	5,000	5,000
Garfield Weston	25,000	-	25,000
Herd Lawson	2,400	-	2,400
YBS Grant	-	1,000	1,000
Bryan Lancaster	-	500	500
	<u>63,194</u>	<u>133,344</u>	<u>196,538</u>

## Sight Advice South Lakes

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 5 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Trading income;			
Sales of goods and services	7,901	-	7,901
Local fundraising and street collection income	9,281	119	9,400
Vital Group restricted	-	1,064	1,064
	<u>17,182</u>	<u>1,183</u>	<u>18,365</u>
	Unrestricted funds General £	Restricted funds £	Total 2024 £
Trading income;			
Sales of goods and services	6,956	-	6,956
Local fundraising and street collection income	9,913	-	9,913
Vital Group restricted	-	754	754
	<u>16,869</u>	<u>754</u>	<u>17,623</u>

#### 6 Investment income

	Unrestricted funds General £	Total 2025 £
Interest receivable and similar income;		
Interest receivable on bank deposits	2,020	2,020
	<u>2,020</u>	<u>2,020</u>
	Unrestricted funds General £	Total 2024 £
Interest receivable and similar income;		
Interest receivable on bank deposits	2,103	2,103
	<u>2,103</u>	<u>2,103</u>

## Sight Advice South Lakes

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 7 Other income

	Unrestricted funds General £	Total funds £
Rental and other income	2,542	2,542
Total for 2025	<u>2,542</u>	<u>2,542</u>
Total for 2024	<u>1,601</u>	<u>1,601</u>

#### 8 Expenditure on raising funds

##### a) Costs of trading activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Note			
Fundraising trading costs;			
Staff costs	27,552	1,587	29,139
Advertising and publicity	495	586	1,081
Fundraising expenses	74	2,073	2,147
Cost of goods sold	6,930	-	6,930
Fundraising consultants	3,166	-	3,166
Utilities and rates covered by grants	<u>-</u>	<u>3,477</u>	<u>3,477</u>
	<u>38,217</u>	<u>7,723</u>	<u>45,940</u>
	Unrestricted funds General £	Restricted funds £	Total 2024 £
Note			
Fundraising trading costs;			
Staff costs	17,598	-	17,598
Advertising and publicity	768	708	1,476
Fundraising expenses	95	-	95
Cost of goods sold	7,673	-	7,673
Utilities and rates covered by grants	<u>-</u>	<u>1,309</u>	<u>1,309</u>
	<u>26,134</u>	<u>2,017</u>	<u>28,151</u>

## Sight Advice South Lakes

### Notes to the Financial Statements for the Year Ended 31 March 2025

	Direct costs £	Allocated support costs £	Total 2025 £
Costs of trading activities	13,573	29,139	42,712
Other costs of generating funds	3,228	-	3,228
	<u>16,801</u>	<u>29,139</u>	<u>45,940</u>
	Direct costs £	Allocated support costs £	Total 2024 £
Costs of trading activities	8,982	17,598	26,580
Other costs of generating funds	1,571	-	1,571
	<u>10,553</u>	<u>17,598</u>	<u>28,151</u>

#### 9 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Staff Costs, recruitment and training	35,249	147,857	183,106
Telephone and computer	2,181	11,352	13,533
Rates and utilities	605	-	605
Staff travel	245	2,747	2,992
Volunteer, user travel and expenses	-	174	174
Group expenses	-	2,044	2,044
Room Hire and Event Costs	1,024	235	1,259
Printing, postage and stationery	354	1,608	1,962
Insurance	1,326	-	1,326
Repairs and renewals	397	1,312	1,709
Training and conference fees	564	849	1,413
Sundry expenses	624	900	1,524
Bookkeeping and payroll	1,629	-	1,629
Independent examination fee	2,568	-	2,568
Bank charges	677	-	677
Depreciation	10,613	-	10,613
	<u>58,056</u>	<u>169,078</u>	<u>227,134</u>

## Sight Advice South Lakes

### Notes to the Financial Statements for the Year Ended 31 March 2025

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Staff Costs, recruitment and training	68,673	125,297	193,970
Telephone and computer	5,425	2,732	8,157
Rates and utilities	3,068	-	3,068
Staff travel	726	2,085	2,811
Volunteer, user travel and expenses	350	635	985
Group expenses	-	426	426
Room Hire and Event Costs	561	1,591	2,152
Printing, postage and stationery	1,175	943	2,118
Insurance	1,280	-	1,280
Repairs and renewals	6,629	831	7,460
Training and conference fees	1,728	447	2,175
Sundry expenses	763	-	763
Bookkeeping and payroll	1,599	-	1,599
Independent examination fee	2,385	-	2,385
Bank charges	730	-	730
Depreciation	10,702	-	10,702
	<u>105,794</u>	<u>134,987</u>	<u>240,781</u>

## Sight Advice South Lakes

### Notes to the Financial Statements for the Year Ended 31 March 2025

	Activity undertaken directly £	Activity support costs £	2025 £
Staff Costs, recruitment and training	155,245	27,861	183,106
Telephone and computer equipment	-	13,533	13,533
Rent, rates and utility charges	-	605	605
Staff travel	2,992	-	2,992
Volunteer travel and expenses	174	-	174
Group Expenses	2,044	-	2,044
Room Hire and event costs	1,259	-	1,259
Printing, postage and stationery	-	1,962	1,962
Insurance	-	1,326	1,326
Repairs and renewals	-	1,709	1,709
Training and conference fees	1,413	-	1,413
Sundry Expenses	-	624	624
Professional Fees	900	-	900
Bookkeeping and payroll services	-	1,629	1,629
Independent examination fee	-	2,568	2,568
Bank Charges	-	677	677
Depreciation	-	10,613	10,613
	<u>164,027</u>	<u>63,107</u>	<u>227,134</u>

## Sight Advice South Lakes

### Notes to the Financial Statements for the Year Ended 31 March 2025

	Activity undertaken directly £	Activity support costs £	2024 £
Staff Costs, recruitment and training	153,086	40,884	193,970
Telephone and computer equipment	-	8,157	8,157
Rent, rates and utility charges	-	3,068	3,068
Staff travel	2,811	-	2,811
Volunteer travel and expenses	985	-	985
Group Expenses	426	-	426
Room Hire and event costs	2,152	-	2,152
Printing, postage and stationery	-	2,118	2,118
Insurance	-	1,280	1,280
Repairs and renewals	-	7,460	7,460
Training and conference fees	2,175	-	2,175
Sundry Expenses	-	763	763
Bookkeeping and payroll services	-	1,599	1,599
Independent examination fee	-	2,385	2,385
Bank Charges	-	730	730
Depreciation	-	10,702	10,702
	<u>161,635</u>	<u>79,146</u>	<u>240,781</u>

#### 10 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total 2025 £
Independent examiner fees		
Examination of the financial statements	2,568	2,568
Other governance costs	<u>549</u>	<u>549</u>
	<u>3,117</u>	<u>3,117</u>

  

	Unrestricted funds General £	Total 2024 £
Independent examiner fees		
Examination of the financial statements	<u>2,385</u>	<u>2,385</u>
	<u>2,385</u>	<u>2,385</u>

The Independent examiner's firm also provides payroll services to the sum of £1,009 (2024 £975).

## Sight Advice South Lakes

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 11 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>10,613</u>	<u>10,702</u>

#### 12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 13 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	194,352	193,904
Social security costs	8,366	8,311
Pension costs	<u>9,527</u>	<u>9,352</u>
	<u>212,245</u>	<u>211,567</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Director	1	1
Fundraising	1	1
Administration	1	1
Project Officers	<u>5</u>	<u>5</u>
	<u>8</u>	<u>8</u>

The average head count (number of staff employed) during the year was 12 (2024 - 12).

11 (2024 - 11) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £9,527 (2024 - £9,352).

No employee received emoluments of more than £60,000 during the year.

## Sight Advice South Lakes

### Notes to the Financial Statements for the Year Ended 31 March 2025

The total employee benefits of the key management personnel of the charity were £52,793 (2024 - £52,793).

#### 14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 April 2024	<u>343,717</u>	<u>38,019</u>	<u>381,736</u>
At 31 March 2025	<u>343,717</u>	<u>38,019</u>	<u>381,736</u>
<b>Depreciation</b>			
At 1 April 2024	54,994	30,622	85,616
Charge for the year	<u>6,876</u>	<u>3,737</u>	<u>10,613</u>
At 31 March 2025	<u>61,870</u>	<u>34,359</u>	<u>96,229</u>
<b>Net book value</b>			
At 31 March 2025	<u><u>281,847</u></u>	<u><u>3,660</u></u>	<u><u>285,507</u></u>
At 31 March 2024	<u><u>288,723</u></u>	<u><u>7,397</u></u>	<u><u>296,120</u></u>

#### 16 Debtors

	2025 £	2024 £
Accrued income	<u><u>3,122</u></u>	<u><u>2,778</u></u>

## Sight Advice South Lakes

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 17 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	3,106	3,125
Other creditors	1,165	2,872
Accruals	2,867	2,248
Deferred income	29,288	37,175
	<u>36,426</u>	<u>45,420</u>
	2025 £	2024 £
Deferred income at 1 April 2024	37,175	78,190
Resources deferred in the period	29,288	37,175
Amounts released from previous periods	<u>(37,175)</u>	<u>(78,190)</u>
Deferred income at year end	<u>29,288</u>	<u>37,175</u>

#### 18 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>					
<i>General</i>					
General funds	263,368	68,984	(85,660)	10,192	256,884
<i>Designated</i>					
New building and assets	296,120	-	(10,613)	-	285,507
Investment in future services	17,004	-	-	(10,192)	6,812
Building maintenance fund	15,000	-	-	-	15,000
	<u>328,124</u>	<u>-</u>	<u>(10,613)</u>	<u>(10,192)</u>	<u>307,319</u>
<b>Total unrestricted funds</b>	<u>591,492</u>	<u>68,984</u>	<u>(96,273)</u>	<u>-</u>	<u>564,203</u>
<b>Restricted funds</b>					
Big Lottery Fund - New	833	46,033	(46,866)	-	-
Big Lottery Fund - Extra support	-	5,410	(5,410)	-	-
Garfield Weston	-	20,000	(20,000)	-	-
Henry Smith	1,153	33,750	(35,907)	1,004	-
Cumbria Community Foundation	557	5,000	(4,553)	(1,004)	-
CCF	-	1,087	(1,087)	-	-

## Sight Advice South Lakes

### Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Royal Victoria Trust	2,857	-	(2,857)	-	-
Francis Scott Trust	20	13,600	(13,620)	-	-
Frieda Scott	-	6,500	(6,500)	-	-
Sobell Foundation	-	10,000	(9,286)	-	714
Masonic Charitable Trust	-	5,000	(5,000)	-	-
Galloways ECLO	5,431	16,604	(12,461)	-	9,574
3R Foundation	-	500	(333)	-	167
Building Appeal	3,296	-	-	-	3,296
Clark Foundation	-	470	(470)	-	-
Dual sensory loss	971	-	-	-	971
Beryl Sleigh CT	-	5,000	-	-	5,000
Eric Wright	-	24,000	(8,352)	-	15,648
Kendal BID	500	-	(500)	-	-
Alpkit	160	-	-	(160)	-
Harold & Alice Bridges Charity	-	1,000	(47)	-	953
Smart Suite CCF	233	-	(50)	-	183
YBS Grant	1,000	498	(429)	-	1,069
YWCA	34,831	-	(916)	-	33,915
The Home Ins	-	330	(330)	-	-
Group Activities	3,954	2,523	(1,327)	160	5,310
Other restricted Donations	1,316	-	-	-	1,316
Bryan Lancaster	500	-	(500)	-	-
UKH Foundation	-	5,000	-	-	5,000
Medicash	-	2,000	-	-	2,000
Proven Family Trust	-	500	-	-	500
Arnold Clark	-	100	-	-	100
<b>Total restricted funds</b>	<b>57,612</b>	<b>204,905</b>	<b>(176,801)</b>	<b>-</b>	<b>85,716</b>
<b>Total funds</b>	<b>649,104</b>	<b>273,889</b>	<b>(273,074)</b>	<b>-</b>	<b>649,919</b>

## Sight Advice South Lakes

### Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<i>General</i>					
General funds	224,638	147,449	(121,226)	12,507	263,368
<i>Designated</i>					
New building and assets	306,822	-	(10,702)	-	296,120
Investment in future services	29,511	-	-	(12,507)	17,004
Building maintenance fund	15,000	-	-	-	15,000
	<u>351,333</u>	<u>-</u>	<u>(10,702)</u>	<u>(12,507)</u>	<u>328,124</u>
<b>Total unrestricted funds</b>	<u>575,971</u>	<u>147,449</u>	<u>(131,928)</u>	<u>-</u>	<u>591,492</u>
<b>Restricted</b>					
Big Lottery Fund - New	4,026	43,105	(46,298)	-	833
Henry Smith	3,533	33,750	(36,130)	-	1,153
Cumbria Community Foundation	-	5,000	(4,443)	-	557
Royal Victoria Trust	-	5,000	(2,143)	-	2,857
Francis Scott Trust	1,134	13,300	(14,414)	-	20
Masonic Charitable Trust	-	5,000	(5,000)	-	-
The Inman Charitable Trust	-	5,000	(5,000)	-	-
Galloways ECLO	4,314	15,689	(14,572)	-	5,431
Building Appeal	3,296	-	-	-	3,296
Lupton Tower Trust	631	-	(631)	-	-
February Foundation	-	5,000	(5,000)	-	-
Dual sensory loss	974	-	(3)	-	971
Kendal BID	500	-	-	-	500
Alpkit	160	-	-	-	160
Ulverscroft	1,138	-	(1,138)	-	-
Smart Suite CCF	-	1,000	(767)	-	233
YBS Grant	-	1,000	-	-	1,000
YWCA	34,959	-	(128)	-	34,831
Group Activities	3,785	1,206	(1,337)	300	3,954
Other restricted Donations	1,616	-	-	(300)	1,316
Bryan Lancaster	-	500	-	-	500
	<u>60,066</u>	<u>134,550</u>	<u>(137,004)</u>	<u>-</u>	<u>57,612</u>
<b>Total restricted funds</b>	<u>60,066</u>	<u>134,550</u>	<u>(137,004)</u>	<u>-</u>	<u>57,612</u>
<b>Total funds</b>	<u>636,037</u>	<u>281,999</u>	<u>(268,932)</u>	<u>-</u>	<u>649,104</u>

## Sight Advice South Lakes

### Notes to the Financial Statements for the Year Ended 31 March 2025

The specific purposes for which the funds are to be applied are as follows:

The Charity has several restricted funds, the largest being The Big Lottery Fund - Reaching Communities grants.

These provided finance for the charitable activities and core funding during the year.

Brief details of the purposes of the other restricted funds are as follows:

Henry Smith - Assistive Technology and Community Outreach

Francis Scott Trust - activities and support for visually impaired children and young people;

UHMBT - ECLO at Westmorland General Hospital

Big Lottery Awards for All - Sight Support

Cumbria Community Foundation - Sight Support

Eric Wright - Community Outreach

#### 19 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2025
	General	Designated		
	£	£	£	£
Tangible fixed assets	-	285,507	-	285,507
Current assets	293,310	21,812	85,716	400,838
Current liabilities	(36,426)	-	-	(36,426)
Total net assets	<u>256,884</u>	<u>307,319</u>	<u>85,716</u>	<u>649,919</u>

  

	Unrestricted funds		Restricted funds	Total funds at 31 March 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	-	296,120	-	296,120
Current assets	296,281	44,511	57,612	398,404
Current liabilities	(45,420)	-	-	(45,420)
Total net assets	<u>250,861</u>	<u>340,631</u>	<u>57,612</u>	<u>649,104</u>

**Sight Advice South Lakes**

**Notes to the Financial Statements for the Year Ended 31 March 2025**

**20 Related party transactions**

There were no related party transactions in the year.