

SIGHT ADVICE SOUTH LAKES

England & Wales · Charity number 1145818

Details

Other names	SIGHT ADVICE OR SASL
Status	Registered
Legal form	Charitable company
Company number	07879355
Registered	2012-02-09
Register	View on the Charity Commission register

Contact

Address	Sight Advice South Lakes Bradbury Centre 116 Highgate Kendal Cumbria LA9 4HE
Phone	01539769055
Email	info@sightadvice.org.uk
Website	www.sightadvice.org.uk

Activities

Objects: FOR THE BENEFIT OF THOSE PERSONS WHO ARE VISUALLY IMPAIRED BEING THOSE PEOPLE WITH AN IMPAIRMENT OF VISUAL FUNCTION FOR WHICH FULL REMEDIATION IS NOT POSSIBLE BY CONVENTIONAL SPECTACLES, CONTACT LENSES OR MEDICAL INTERVENTION AND WHICH CAUSES RESTRICTION IN THAT PERSONS EVERYDAY LIFE IN PARTICULAR BY:1. SUPPORTING PEOPLE WITH VISUAL IMPAIRMENT AND IN PARTICULAR THOSE PEOPLE WITH A VISUAL IMPAIRMENT WITHIN THE ADMINISTRATIVE AREA OF THE PART OF THE FORMER COUNTY OF WESTMORLAND AS IS NOW COMPRISED WITHIN THE AREA OF SOUTH LAKELAND DISTRICT COUNCIL AND NEIGHBOURING AREAS TO IMPROVE THE QUALITY OF THEIR LIVES.2. PROVIDING INFORMATION AND SUPPORT TO VISUALLY IMPAIRED PEOPLE AND TO THEIR FAMILIES AND CARERS.3. PROVIDING VISUALLY IMPAIRED PEOPLE WITH SOCIAL SUPPORT AND ACTIVITIES.4. HELPING VISUALLY IMPAIRED PEOPLE TO LIVE INDEPENDENTLY5. PROMOTING AWARENESS OF SIGHT ISSUES ON BEHALF OF VISUALLY IMPAIRED PEOPLE6. DOING AL SUCH OTHER CHARITABLE THINGS THAT SHALL FURTHER THE ATTAINMENT OF THE OBJECTS

Activities: Sight Advice South Lakes supports visually impaired people to improve the quality of their lives and promotes a greater awareness of sight issues. We provide practical and emotional support to visually impaired people and their families and carers. We also support visually impaired people to access social support and activities and take advantage of the opportunities and benefits of ICT.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Disability
- **Who:** People With Disabilities

Geography

- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£273,889	£273,074	-	-
2024-03-31	£281,999	£268,932	-	-
2023-03-31	£249,777	£257,315	-	-
2022-03-31	£238,564	£252,119	-	-
2021-03-31	£318,692	£247,250	-	-

Trustees

Name	Role	Appointed
Dr Sarah Margaret Riding	Chair	2017-02-16
JENNIFER MARY HODKINSON		2012-02-09
Janet McLeod		2022-10-01
Paul Blackburn		2019-01-29

Accounts

Company registration number: 7879355

Charity registration number: 1145818

Sight Advice South Lakes

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Stables Thompson & Briscoe Ltd
Chartered Accountants & Business Advisors
Lowther House
Lowther Street
Kendal
LA9 4DX

Sight Advice South Lakes

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8 to 9
Balance Sheet	10
Notes to the Financial Statements	11 to 30

Sight Advice South Lakes

Reference and Administrative Details

Trustees	L M Baverstock
	P Blackburn
	J M Hodgkinson
	Dr S Riding
	J McLeod
Senior Management / Leadership Team	Mrs Park, Chief Executive Officer
Charity Registration Number	1145818
Company Registration Number	7879355
	The charity is incorporated in England and Wales.
Registered Office	Bradbury Centre 116 Highgate Kendal Cumbria LA9 4HE
Independent Examiner	Stables Thompson & Briscoe Ltd Chartered Accountants & Business Advisors Lowther House Lowther Street Kendal LA9 4DX

Sight Advice South Lakes

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The company's objects as set out in its governing document are: For the benefit of those persons who are visually impaired being those persons with an impairment of visual function for which full remediation is not possible by conventional spectacles, contact lenses or medical intervention and which causes restriction in that person's everyday life, in particular by:

- a) Supporting people with visual impairment and in particular those people with a visual impairment within the administrative area of that part of the former county of Westmorland as is now comprised within the area of Westmorland and Furness Council and neighbouring areas to improve the quality of their lives.
- b) Providing information and support to visually impaired people and their families and carers.
- c) Providing visually impaired people with social support and activities.
- d) Helping visually impaired people to live independently.
- e) Promoting awareness of sight loss issues on behalf of visually impaired people.
- f) Doing all such other charitable things that shall further the attainment of the Objects.

The Mission Statement:

"Sight Advice South Lakes aims to support people with visual impairment to improve the quality of their lives, together with promoting greater awareness of sight issues." Sight Advice South Lakes aims:

- To enable visually impaired people to live independently.
- To provide practical and emotional support to visually impaired people and their families and carers.
- To enable visually impaired people to access social support and activities.
- To promote awareness of sight issues and to campaign with, and on behalf of, visually impaired people.

Objectives, strategies and activities

Key objectives for service provision are:

- To provide information and support to visually impaired people and their carers as early as possible.
- To enable visually impaired people to maintain their independence whenever possible and to provide on-going support.
- To provide specialist up-to-date advice about technology suitable for visually impaired people, including the use of computers.
- To ensure a good quality low vision service is available in the South Lakes area offering full assessment, an easy and quick referral process, short waiting times and follow-up appointments.
- To increase the provision of information in all appropriate formats.
- To provide activities specifically tailored for people with a visual impairment, meeting others who are encountering similar difficulties.
- To raise awareness of the problems of visual impairment and dual sensory loss.
- To promote good quality recruitment, support and training for volunteers.

Sight Advice South Lakes

Trustees' Report

In delivering these key objectives, Sight Advice South Lakes has undertaken the following activities during the year 2024/25:

- We support visually impaired people across South Lakeland. Founded in 1956, we help people with sight loss build supportive relationships, improve their wellbeing, and live independently. We work with people as soon as possible after a diagnosis, putting in place 'whole person' solutions. Our key activities include:
- Monthly, volunteer-facilitated, peer support groups to help people build positive social networks. We also run regular and one-off events open to everyone with sight loss, including our popular walking groups, themed quarterly social events and our valued online events.
- Helping people access specialist equipment and technology including lighting and magnification aids, talking watches and cooking aids, enabling them to live happier, more independent lives. Individuals supported: 113 Cases of support: 330 Tech support events held: 30. Tech support group attendance: 525
- Our Eye Clinic Liaison Officer (ECLO) is based at Westmorland General Hospital. They provide people with practical and emotional support to help them understand their diagnosis and come to terms with living with sight loss. We responded to 1300 light enquires, 189 full cases were opened, and we referred 120 people for low vision assessments.
- This year we gave 65 young people with sight loss and their families the chance to get together and enjoy positive activities to promote and encourage life skills, independence, and confidence. Activities include kayaking, theatre trips and climbing. We opened 213 Cases of support and hosted 15 Events and activities hosted
- This year we completed 66 Low Vision assessments from our centre at the Bradbury Centre and 145 domiciliary visits to people's homes
- We continue to provide online and face to face social connections. As people found a new way of accessing social support our online community was still incredibly strong, we delivered a total of 202 online and face to face events which were attended by 2201 people

Public benefit

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The charity raised income in the year of £273,889 (2024 £281,999) of which £204,905 (2024 £134,550) was restricted. Total expenditure was £273,074 (2024 £268,932) of which £176,801 (2024 £137,004) was restricted. As a result the overall movement on reserves was an increase of £28,104 on restricted reserves and a decrease of £27,289 on unrestricted reserves.

Policy on reserves

The trustees have developed a reserves policy that maintains 6 months normal operating costs to cover contingencies that could arise in the coming years. This approximates to £136,000. The charity had funds at the end of the year of £649,919, however of this £85,716 was restricted, £285,507 was represented by fixed assets and £21,812 was designated to future projects. This left £256,884 as free reserves which equates to 11 months normal operating costs. This is higher than the reserves required by the reserves policy, but in the current difficult climate it is not excessive.

Sight Advice South Lakes

Trustees' Report

Structure, governance and management

Nature of governing document

The company was incorporated on 12 December 2011 and is governed by the Memorandum and Articles filed on that date. On 1 April 2012 the charity of the same name (registered number 702612) merged with the company, which took over all the activities of the old charity. The old charity was closed on 25 July 2012 and the merger is registered with the Charity Commission as of 1st July 2012.

Recruitment and appointment of trustees

The Articles for Sight Advice South Lakes requires that the members endeavour to ensure that at least one third of the Management Board members are visually impaired. Each volunteer trustee goes through an induction process which includes eligibility checks, a role description and details of their responsibilities.

Induction and training of trustees

All new trustees are given an induction programme which gives them the opportunity to meet with key staff in the organisation, attend key charitable activities, given copies of Board of Trustee minutes and papers for the past 6 months, a copy of the most recent Trustees Annual Report and Accounts, a copy of the constitution and CC3 - The Essential Trustee (Charity Commission).

Arrangements for setting key management personnel remuneration

The Chief Executive Officer is key management personnel and the Trustees set remuneration with regard to NJC salary scales.

Major risks and management of those risks

Risk assessment

The trustees periodically undertake a review of major risks to which the charity is exposed and also review systems and procedures to manage risks that are in place. These include a regular update and review of financial procedures and an ongoing programme of training for staff in all areas relevant to their post.

The major risk to the organisation at present is that of an over reliance on grants to maintain services. The charity is continuing to develop other forms of income including community fundraising and social enterprise. Following the purchase of 116 Highgate the Board of Trustees recognise that the benefits for relocating the charity include: improving current services; providing more services; increasing the charity's profile and reducing overall running costs.

Financial instruments

Objectives and policies

The Charity's activities may expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The Charity does not make use of financial derivatives.

Cash flow risk

The Charity's activities do not expose it to the financial risks of changes in foreign currency exchange rates and interest rates. Interest bearing assets and liabilities are not significant.

Sight Advice South Lakes

Trustees' Report

Credit risk

The Charity's principal financial assets are the Property at the Bradbury Centre, bank balances and cash, trade and other receivables, and investments.

The Charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the Charity maintains a level of bank reserves.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of trustees' responsibilities

The trustees (who are also the directors of Sight Advice South Lakes for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Sight Advice South Lakes

Trustees' Report

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 1 December 2025 and signed on its behalf by:



.....
P Blackburn
Trustee

Sight Advice South Lakes

Independent Examiner's Report to the trustees of Sight Advice South Lakes ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Sight Advice South Lakes as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
H Holmes BSc FCA
Chartered Accountants & Business Advisors
ICAEW

Lowther House
Lowther Street
Kendal
LA9 4DX

Date: 2 December 2025

Sight Advice South Lakes

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	42,840	1,339	44,179
Charitable activities	4	4,400	202,383	206,783
Other trading activities	5	17,182	1,183	18,365
Investment income	6	2,020	-	2,020
Other income	7	2,542	-	2,542
Total income		<u>68,984</u>	<u>204,905</u>	<u>273,889</u>
Expenditure on:				
Raising funds	8	(38,217)	(7,723)	(45,940)
Charitable activities	9	<u>(58,056)</u>	<u>(169,078)</u>	<u>(227,134)</u>
Total expenditure		<u>(96,273)</u>	<u>(176,801)</u>	<u>(273,074)</u>
Net (expenditure)/income		<u>(27,289)</u>	<u>28,104</u>	<u>815</u>
Net movement in funds		(27,289)	28,104	815
Reconciliation of funds				
Total funds brought forward		<u>591,492</u>	<u>57,612</u>	<u>649,104</u>
Total funds carried forward	18	<u><u>564,203</u></u>	<u><u>85,716</u></u>	<u><u>649,919</u></u>

The notes on pages 11 to 30 form an integral part of these financial statements.

Sight Advice South Lakes

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	63,682	452	64,134
Charitable activities	4	63,194	133,344	196,538
Other trading activities	5	16,869	754	17,623
Investment income	6	2,103	-	2,103
Other income	7	1,601	-	1,601
Total income		147,449	134,550	281,999
Expenditure on:				
Raising funds	8	(26,134)	(2,017)	(28,151)
Charitable activities	9	(105,794)	(134,987)	(240,781)
Total expenditure		(131,928)	(137,004)	(268,932)
Net income/(expenditure)		15,521	(2,454)	13,067
Net movement in funds		15,521	(2,454)	13,067
Reconciliation of funds				
Total funds brought forward		575,971	60,066	636,037
Total funds carried forward	18	591,492	57,612	649,104

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 18.

The notes on pages 11 to 30 form an integral part of these financial statements.

Sight Advice South Lakes

(Registration number: 7879355)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	15	285,507	296,120
Current assets			
Debtors	16	3,122	2,778
Cash at bank and in hand		<u>397,716</u>	<u>395,626</u>
		400,838	398,404
Creditors: Amounts falling due within one year	17	<u>(36,426)</u>	<u>(45,420)</u>
Net current assets		<u>364,412</u>	<u>352,984</u>
Net assets		<u>649,919</u>	<u>649,104</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	18	85,716	57,612
Unrestricted income funds			
Unrestricted funds		<u>564,203</u>	<u>591,492</u>
Total funds	18	<u>649,919</u>	<u>649,104</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 30 were approved by the trustees, and authorised for issue on 1 December 2025 and signed on their behalf by:



P Blackburn
Trustee

The notes on pages 11 to 30 form an integral part of these financial statements.

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Bradbury Centre
116 Highgate
Kendal
Cumbria
LA9 4HE

These financial statements were authorised for issue by the trustees on 1 December 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Sight Advice South Lakes meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more (computers £1000) are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and Buildings	2% Straight Line
Furniture, Fittings and Equipment	10% Straight Line
Computer Equipment	33.3% Straight Line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Donations and legacies;			
Donations from individuals	28,448	1,339	29,787
Legacies	11,261	-	11,261
Gift aid reclaimed	3,131	-	3,131
	<u>42,840</u>	<u>1,339</u>	<u>44,179</u>
	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Donations from individuals	20,844	452	21,296
Legacies	40,000	-	40,000
Gift aid reclaimed	2,838	-	2,838
	<u>63,682</u>	<u>452</u>	<u>64,134</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Big Lottery Fund	-	46,033	46,033
Big Lottery Extra Support	-	5,410	5,410
Henry Smith	-	33,750	33,750
Eric Wright Trust	-	24,000	24,000
Masonic Charitable Trust	-	5,000	5,000
Francis Scott CYP	-	13,600	13,600
Cumbria Community Foundation	-	6,088	6,088
Sobell Foundation	-	10,000	10,000
Beryl Sleigh CT	-	5,000	5,000
Galloways ECLO	-	16,604	16,604
3R Foundation	-	500	500
UKH Foundation	-	5,000	5,000
Garfield Weston	-	20,000	20,000
Medicash	-	2,000	2,000
Herd Lawson	2,400	-	2,400
Frieda Scott	-	6,500	6,500
Proven Family Trust	-	500	500
Harold & Alice Bridges - IT equipment	-	1,000	1,000
YBS Grant	-	498	498
Other unrestricted grants	2,000	-	2,000
Other restricted grants	-	900	900
	<u>4,400</u>	<u>202,383</u>	<u>206,783</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Big Lottery Fund	-	43,105	43,105
Big Lottery Extra Support	15,794	-	15,794
Henry Smith	-	33,750	33,750
Eric Wright Trust	20,000	-	20,000
Masonic Charitable Trust	-	5,000	5,000
Francis Scott CYP	-	13,300	13,300
Cumbria Community Foundation	-	6,000	6,000
Galloways ECLO	-	15,689	15,689
The Inman Charitable Trust	-	5,000	5,000
Royal Victoria Trust	-	5,000	5,000
February Foundation	-	5,000	5,000
Garfield Weston	25,000	-	25,000
Herd Lawson	2,400	-	2,400
YBS Grant	-	1,000	1,000
Bryan Lancaster	-	500	500
	<u>63,194</u>	<u>133,344</u>	<u>196,538</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

5 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Trading income;			
Sales of goods and services	7,901	-	7,901
Local fundraising and street collection income	9,281	119	9,400
Vital Group restricted	-	1,064	1,064
	<u>17,182</u>	<u>1,183</u>	<u>18,365</u>
	Unrestricted funds General £	Restricted funds £	Total 2024 £
Trading income;			
Sales of goods and services	6,956	-	6,956
Local fundraising and street collection income	9,913	-	9,913
Vital Group restricted	-	754	754
	<u>16,869</u>	<u>754</u>	<u>17,623</u>

6 Investment income

	Unrestricted funds General £	Total 2025 £
Interest receivable and similar income;		
Interest receivable on bank deposits	<u>2,020</u>	<u>2,020</u>
	<u>2,020</u>	<u>2,020</u>
	Unrestricted funds General £	Total 2024 £
Interest receivable and similar income;		
Interest receivable on bank deposits	<u>2,103</u>	<u>2,103</u>
	<u>2,103</u>	<u>2,103</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Other income

	Unrestricted funds General £	Total funds £
Rental and other income	2,542	2,542
Total for 2025	<u>2,542</u>	<u>2,542</u>
Total for 2024	<u>1,601</u>	<u>1,601</u>

8 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Note			
Fundraising trading costs;			
Staff costs	27,552	1,587	29,139
Advertising and publicity	495	586	1,081
Fundraising expenses	74	2,073	2,147
Cost of goods sold	6,930	-	6,930
Fundraising consultants	3,166	-	3,166
Utilities and rates covered by grants	<u>-</u>	<u>3,477</u>	<u>3,477</u>
	<u>38,217</u>	<u>7,723</u>	<u>45,940</u>
	Unrestricted funds General £	Restricted funds £	Total 2024 £
Note			
Fundraising trading costs;			
Staff costs	17,598	-	17,598
Advertising and publicity	768	708	1,476
Fundraising expenses	95	-	95
Cost of goods sold	7,673	-	7,673
Utilities and rates covered by grants	<u>-</u>	<u>1,309</u>	<u>1,309</u>
	<u>26,134</u>	<u>2,017</u>	<u>28,151</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

	Direct costs £	Allocated support costs £	Total 2025 £
Costs of trading activities	13,573	29,139	42,712
Other costs of generating funds	3,228	-	3,228
	<u>16,801</u>	<u>29,139</u>	<u>45,940</u>
	Direct costs £	Allocated support costs £	Total 2024 £
Costs of trading activities	8,982	17,598	26,580
Other costs of generating funds	1,571	-	1,571
	<u>10,553</u>	<u>17,598</u>	<u>28,151</u>

9 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Staff Costs, recruitment and training	35,249	147,857	183,106
Telephone and computer	2,181	11,352	13,533
Rates and utilities	605	-	605
Staff travel	245	2,747	2,992
Volunteer, user travel and expenses	-	174	174
Group expenses	-	2,044	2,044
Room Hire and Event Costs	1,024	235	1,259
Printing, postage and stationery	354	1,608	1,962
Insurance	1,326	-	1,326
Repairs and renewals	397	1,312	1,709
Training and conference fees	564	849	1,413
Sundry expenses	624	900	1,524
Bookkeeping and payroll	1,629	-	1,629
Independent examination fee	2,568	-	2,568
Bank charges	677	-	677
Depreciation	10,613	-	10,613
	<u>58,056</u>	<u>169,078</u>	<u>227,134</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Staff Costs, recruitment and training	68,673	125,297	193,970
Telephone and computer	5,425	2,732	8,157
Rates and utilities	3,068	-	3,068
Staff travel	726	2,085	2,811
Volunteer, user travel and expenses	350	635	985
Group expenses	-	426	426
Room Hire and Event Costs	561	1,591	2,152
Printing, postage and stationery	1,175	943	2,118
Insurance	1,280	-	1,280
Repairs and renewals	6,629	831	7,460
Training and conference fees	1,728	447	2,175
Sundry expenses	763	-	763
Bookkeeping and payroll	1,599	-	1,599
Independent examination fee	2,385	-	2,385
Bank charges	730	-	730
Depreciation	10,702	-	10,702
	<u>105,794</u>	<u>134,987</u>	<u>240,781</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

	Activity undertaken directly £	Activity support costs £	2025 £
Staff Costs, recruitment and training	155,245	27,861	183,106
Telephone and computer equipment	-	13,533	13,533
Rent, rates and utility charges	-	605	605
Staff travel	2,992	-	2,992
Volunteer travel and expenses	174	-	174
Group Expenses	2,044	-	2,044
Room Hire and event costs	1,259	-	1,259
Printing, postage and stationery	-	1,962	1,962
Insurance	-	1,326	1,326
Repairs and renewals	-	1,709	1,709
Training and conference fees	1,413	-	1,413
Sundry Expenses	-	624	624
Professional Fees	900	-	900
Bookkeeping and payroll services	-	1,629	1,629
Independent examination fee	-	2,568	2,568
Bank Charges	-	677	677
Depreciation	-	10,613	10,613
	<u>164,027</u>	<u>63,107</u>	<u>227,134</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

	Activity undertaken directly £	Activity support costs £	2024 £
Staff Costs, recruitment and training	153,086	40,884	193,970
Telephone and computer equipment	-	8,157	8,157
Rent, rates and utility charges	-	3,068	3,068
Staff travel	2,811	-	2,811
Volunteer travel and expenses	985	-	985
Group Expenses	426	-	426
Room Hire and event costs	2,152	-	2,152
Printing, postage and stationery	-	2,118	2,118
Insurance	-	1,280	1,280
Repairs and renewals	-	7,460	7,460
Training and conference fees	2,175	-	2,175
Sundry Expenses	-	763	763
Bookkeeping and payroll services	-	1,599	1,599
Independent examination fee	-	2,385	2,385
Bank Charges	-	730	730
Depreciation	-	10,702	10,702
	<u>161,635</u>	<u>79,146</u>	<u>240,781</u>

10 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2025 £
Independent examiner fees		
Examination of the financial statements	2,568	2,568
Other governance costs	<u>549</u>	<u>549</u>
	<u>3,117</u>	<u>3,117</u>

	Unrestricted funds General £	Total 2024 £
Independent examiner fees		
Examination of the financial statements	<u>2,385</u>	<u>2,385</u>
	<u>2,385</u>	<u>2,385</u>

The Independent examiner's firm also provides payroll services to the sum of £1,009 (2024 £975).

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

11 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025	2024
	£	£
Depreciation of fixed assets	<u>10,613</u>	<u>10,702</u>

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

13 Staff costs

The aggregate payroll costs were as follows:

	2025	2024
	£	£
Staff costs during the year were:		
Wages and salaries	194,352	193,904
Social security costs	8,366	8,311
Pension costs	<u>9,527</u>	<u>9,352</u>
	<u>212,245</u>	<u>211,567</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025	2024
	No	No
Director	1	1
Fundraising	1	1
Administration	1	1
Project Officers	<u>5</u>	<u>5</u>
	<u>8</u>	<u>8</u>

The average head count (number of staff employed) during the year was 12 (2024 - 12).

11 (2024 - 11) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £9,527 (2024 - £9,352).

No employee received emoluments of more than £60,000 during the year.

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

The total employee benefits of the key management personnel of the charity were £52,793 (2024 - £52,793).

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2024	<u>343,717</u>	<u>38,019</u>	<u>381,736</u>
At 31 March 2025	<u>343,717</u>	<u>38,019</u>	<u>381,736</u>
Depreciation			
At 1 April 2024	54,994	30,622	85,616
Charge for the year	<u>6,876</u>	<u>3,737</u>	<u>10,613</u>
At 31 March 2025	<u>61,870</u>	<u>34,359</u>	<u>96,229</u>
Net book value			
At 31 March 2025	<u><u>281,847</u></u>	<u><u>3,660</u></u>	<u><u>285,507</u></u>
At 31 March 2024	<u><u>288,723</u></u>	<u><u>7,397</u></u>	<u><u>296,120</u></u>

16 Debtors

	2025 £	2024 £
Accrued income	<u><u>3,122</u></u>	<u><u>2,778</u></u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	3,106	3,125
Other creditors	1,165	2,872
Accruals	2,867	2,248
Deferred income	<u>29,288</u>	<u>37,175</u>
	<u>36,426</u>	<u>45,420</u>
	2025 £	2024 £
Deferred income at 1 April 2024	37,175	78,190
Resources deferred in the period	29,288	37,175
Amounts released from previous periods	<u>(37,175)</u>	<u>(78,190)</u>
Deferred income at year end	<u>29,288</u>	<u>37,175</u>

18 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
<i>General</i>					
General funds	263,368	68,984	(85,660)	10,192	256,884
<i>Designated</i>					
New building and assets	296,120	-	(10,613)	-	285,507
Investment in future services	17,004	-	-	(10,192)	6,812
Building maintenance fund	<u>15,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,000</u>
	<u>328,124</u>	<u>-</u>	<u>(10,613)</u>	<u>(10,192)</u>	<u>307,319</u>
Total unrestricted funds	<u>591,492</u>	<u>68,984</u>	<u>(96,273)</u>	<u>-</u>	<u>564,203</u>
Restricted funds					
Big Lottery Fund - New	833	46,033	(46,866)	-	-
Big Lottery Fund - Extra support	-	5,410	(5,410)	-	-
Garfield Weston	-	20,000	(20,000)	-	-
Henry Smith	1,153	33,750	(35,907)	1,004	-
Cumbria Community Foundation	557	5,000	(4,553)	(1,004)	-
CCF	-	1,087	(1,087)	-	-

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Royal Victoria Trust	2,857	-	(2,857)	-	-
Francis Scott Trust	20	13,600	(13,620)	-	-
Frieda Scott	-	6,500	(6,500)	-	-
Sobell Foundation	-	10,000	(9,286)	-	714
Masonic Charitable Trust	-	5,000	(5,000)	-	-
Galloways ECLO	5,431	16,604	(12,461)	-	9,574
3R Foundation	-	500	(333)	-	167
Building Appeal	3,296	-	-	-	3,296
Clark Foundation	-	470	(470)	-	-
Dual sensory loss	971	-	-	-	971
Beryl Sleigh CT	-	5,000	-	-	5,000
Eric Wright	-	24,000	(8,352)	-	15,648
Kendal BID	500	-	(500)	-	-
Alpkit	160	-	-	(160)	-
Harold & Alice Bridges Charity	-	1,000	(47)	-	953
Smart Suite CCF	233	-	(50)	-	183
YBS Grant	1,000	498	(429)	-	1,069
YWCA	34,831	-	(916)	-	33,915
The Home Ins	-	330	(330)	-	-
Group Activities	3,954	2,523	(1,327)	160	5,310
Other restricted Donations	1,316	-	-	-	1,316
Bryan Lancaster	500	-	(500)	-	-
UKH Foundation	-	5,000	-	-	5,000
Medicash	-	2,000	-	-	2,000
Proven Family Trust	-	500	-	-	500
Arnold Clark	-	100	-	-	100
Total restricted funds	57,612	204,905	(176,801)	-	85,716
Total funds	649,104	273,889	(273,074)	-	649,919

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General funds	224,638	147,449	(121,226)	12,507	263,368
<i>Designated</i>					
New building and assets	306,822	-	(10,702)	-	296,120
Investment in future services	29,511	-	-	(12,507)	17,004
Building maintenance fund	15,000	-	-	-	15,000
	<u>351,333</u>	<u>-</u>	<u>(10,702)</u>	<u>(12,507)</u>	<u>328,124</u>
Total unrestricted funds	<u>575,971</u>	<u>147,449</u>	<u>(131,928)</u>	<u>-</u>	<u>591,492</u>
Restricted					
Big Lottery Fund - New Henry Smith	4,026 3,533	43,105 33,750	(46,298) (36,130)	- -	833 1,153
Cumbria Community Foundation	-	5,000	(4,443)	-	557
Royal Victoria Trust	-	5,000	(2,143)	-	2,857
Francis Scott Trust	1,134	13,300	(14,414)	-	20
Masonic Charitable Trust	-	5,000	(5,000)	-	-
The Inman Charitable Trust	-	5,000	(5,000)	-	-
Galloways ECLO	4,314	15,689	(14,572)	-	5,431
Building Appeal	3,296	-	-	-	3,296
Lupton Tower Trust	631	-	(631)	-	-
February Foundation	-	5,000	(5,000)	-	-
Dual sensory loss	974	-	(3)	-	971
Kendal BID	500	-	-	-	500
Alpkit	160	-	-	-	160
Ulverscroft	1,138	-	(1,138)	-	-
Smart Suite CCF	-	1,000	(767)	-	233
YBS Grant	-	1,000	-	-	1,000
YWCA	34,959	-	(128)	-	34,831
Group Activities	3,785	1,206	(1,337)	300	3,954
Other restricted Donations	1,616	-	-	(300)	1,316
Bryan Lancaster	-	500	-	-	500
	<u>60,066</u>	<u>134,550</u>	<u>(137,004)</u>	<u>-</u>	<u>57,612</u>
Total restricted funds	<u>60,066</u>	<u>134,550</u>	<u>(137,004)</u>	<u>-</u>	<u>57,612</u>
Total funds	<u>636,037</u>	<u>281,999</u>	<u>(268,932)</u>	<u>-</u>	<u>649,104</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

The specific purposes for which the funds are to be applied are as follows:

The Charity has several restricted funds, the largest being The Big Lottery Fund - Reaching Communities grants.

These provided finance for the charitable activities and core funding during the year.

Brief details of the purposes of the other restricted funds are as follows:

Henry Smith - Assistive Technology and Community Outreach

Francis Scott Trust - activities and support for visually impaired children and young people;

UHMBT - ECLO at Westmorland General Hospital

Big Lottery Awards for All - Sight Support

Cumbria Community Foundation - Sight Support

Eric Wright - Community Outreach

19 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2025
	General	Designated		
	£	£	£	£
Tangible fixed assets	-	285,507	-	285,507
Current assets	293,310	21,812	85,716	400,838
Current liabilities	(36,426)	-	-	(36,426)
Total net assets	<u>256,884</u>	<u>307,319</u>	<u>85,716</u>	<u>649,919</u>

	Unrestricted funds		Restricted funds	Total funds at 31 March 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	-	296,120	-	296,120
Current assets	296,281	44,511	57,612	398,404
Current liabilities	(45,420)	-	-	(45,420)
Total net assets	<u>250,861</u>	<u>340,631</u>	<u>57,612</u>	<u>649,104</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2025

20 Related party transactions

There were no related party transactions in the year.

Accounts

Company registration number: 7879355

Charity registration number: 1145818

Sight Advice South Lakes

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Stables Thompson & Briscoe Ltd
Chartered Accountants & Business Advisors
Lowther House
Lowther Street
Kendal
LA9 4DX

Sight Advice South Lakes

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8 to 9
Balance Sheet	10
Notes to the Financial Statements	11 to 29

Sight Advice South Lakes

Reference and Administrative Details

Trustees	L M Baverstock
	P Blackburn
	J M Hodkinson
	Dr S Riding
	J McLeod
Senior Management / Leadership Team	Mrs Park, Chief Executive Officer
Charity Registration Number	1145818
Company Registration Number	7879355
Registered Office	The charity is incorporated in England and Wales.
	Bradbury Centre
	116 Highgate
	Kendal
	Cumbria
Independent Examiner	LA9 4HE
	Stables Thompson & Briscoe Ltd
	Chartered Accountants & Business Advisors
	Lowther House
	Lowther Street
	Kendal
	LA9 4DX

Sight Advice South Lakes

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Objectives and activities

Objects and aims

The company's objects as set out in its governing document are: For the benefit of those persons who are visually impaired being those persons with an impairment of visual function for which full remediation is not possible by conventional spectacles, contact lenses or medical intervention and which causes restriction in that person's everyday life, in particular by:

- a) Supporting people with visual impairment and in particular those people with a visual impairment within the administrative area of that part of the former county of Westmorland as is now comprised within the area of Westmorland and Furness Council and neighbouring areas to improve the quality of their lives.
- b) Providing information and support to visually impaired people and their families and carers.
- c) Providing visually impaired people with social support and activities.
- d) Helping visually impaired people to live independently.
- e) Promoting awareness of sight loss issues on behalf of visually impaired people.
- f) Doing all such other charitable things that shall further the attainment of the Objects.

The Mission Statement:

"Sight Advice South Lakes aims to support people with visual impairment to improve the quality of their lives, together with promoting greater awareness of sight issues." Sight Advice South Lakes aims:

- To enable visually impaired people to live independently.
- To provide practical and emotional support to visually impaired people and their families and carers.
- To enable visually impaired people to access social support and activities.
- To promote awareness of sight issues and to campaign with, and on behalf of, visually impaired people.

Objectives, strategies and activities

Key objectives for service provision are:

To provide information and support to visually impaired people and their carers as early as possible.
To enable visually impaired people to maintain their independence whenever possible and to provide on-going support.

To provide specialist up-to-date advice about technology suitable for visually impaired people, including the use of computers.

To ensure a good quality low vision service is available in the South Lakes area offering full assessment, an easy and quick referral process, short waiting times and follow-up appointments.

To increase the provision of information in all appropriate formats.

To provide activities specifically tailored for people with a visual impairment, meeting others who are encountering similar difficulties.

To raise awareness of the problems of visual impairment and dual sensory loss.

To promote good quality recruitment, support and training for volunteers.

Sight Advice South Lakes

Trustees' Report

In delivering these key objectives, Sight Advice South Lakes has undertaken the following activities during the year 2023/24:

- We support visually impaired people across South Lakeland. Founded in 1956, we help people with sight loss build supportive relationships, improve their wellbeing and live independently. We work with people as soon as possible after a diagnosis, putting in place 'whole-person' solutions. Our key activities include:
- Monthly, volunteer-facilitated, peer support groups to help people build positive social networks. We also run regular and one-off events open to everyone with sight loss, including sailing and walking groups.
- Helping people access specialist equipment and technology including lighting and magnification aids, talking watches and cooking aids, enabling them to live happier, more independent lives. Individuals supported: 140 Cases of support: 405. Tech support events held: 25. Tech support group attendance: 435
- Our Eye Clinic Liaison Officer (ECLO) is based at Westmorland General Hospital. They provide people with practical and emotional support to help them understand their diagnosis and come to terms with living with sight loss. We responded to 1634 light enquires, 271 full cases were opened and we referred 134 people for low vision assessments.
- Our Positive Steps courses help people experiencing a crisis come to terms with a new, or changed, diagnosis. Topics focus on 1) information and education about different eye conditions; 2) help and support available from Sight Advice, including equipment; and 3) the wider world, including benefits advice and support from other organisations. Sessions are normally held at locations throughout the district, including care homes and sheltered accommodation.
- This year we gave 35 young people with sight loss and their families the chance to get together and enjoy positive activities to promote and encourage life skills, independence and confidence. Activities include kayaking, theatre trips and climbing. We opened 253 Cases of support and hosted 22 Events and activities hosted
- Following the pandemic, we continue to provide online and face to face social connections. As people found a new way of accessing social support our online community was still incredibly strong, we delivered a total of 222 online and face to face events which were attended by 3010 people.

Public benefit

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The charity raised income in the year of £281,999 (2023 £249,777) of which £134,550 (2023 £170,449) was restricted. Total expenditure was £268,932 (2023 £257,315) of which £137,004 (2023 £159,316) was restricted. As a result the overall movement on reserves was an increase of £13,067 with a decrease of £2,454 on restricted reserves and an increase of £15,521 on unrestricted reserves.

Policy on reserves

The trustees have developed a reserves policy that maintains 6 months normal operating costs to cover contingencies that could arise in the coming years. This approximates to £129,000. The charity had funds at the end of the year of £649,104, however of this £57,612 was restricted, £296,120 was represented by fixed assets and £32,004 was designated to future projects. This left £263,368 as free reserves which equates to 10 months normal operating costs. This is higher than the reserves required by the reserves policy, but in the current difficult climate it is not excessive.

Sight Advice South Lakes

Trustees' Report

Structure, governance and management

Nature of governing document

The company was incorporated on 12 December 2011 and is governed by the Memorandum and Articles filed on that date. On 1 April 2012 the charity of the same name (registered number 702612) merged with the company, which took over all the activities of the old charity. The old charity was closed on 25 July 2012 and the merger is registered with the Charity Commission as of 1st July 2012.

Recruitment and appointment of trustees

The Articles for Sight Advice South Lakes requires that the members endeavour to ensure that at least one third of the Management Board members are visually impaired. Each volunteer trustee goes through an induction process which includes eligibility checks, a role description and details of their responsibilities.

Induction and training of trustees

All new trustees are given an induction programme which gives them the opportunity to meet with key staff in the organisation, attend key charitable activities, given copies of Board of Trustee minutes and papers for the past 6 months, a copy of the most recent Trustees Annual Report and Accounts, a copy of the constitution and CC3 – The Essential Trustee (Charity Commission).

Arrangements for setting key management personnel remuneration

The Chief Executive Officer is key management personnel and the Trustees set remuneration with regard to NJC salary scales.

Major risks and management of those risks

Risk assessment

The trustees periodically undertake a review of major risks to which the charity is exposed and also review systems and procedures to manage risks that are in place. These include a regular update and review of financial procedures and an ongoing programme of training for staff in all areas relevant to their post.

The major risk to the organisation at present is that of an over reliance on grants to maintain services.

The charity is continuing to develop other forms of income including community fundraising and social enterprise. Following the purchase of 116 Highgate the Board of Trustees recognise that the benefits for relocating the charity include: improving current services; providing more services; increasing the charity's profile and reducing overall running costs.

Financial instruments

Objectives and policies

The Charity's activities may expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The Charity does not make use of financial derivatives.

Cash flow risk

The Charity's activities do not expose it to the financial risks of changes in foreign currency exchange rates and interest rates. Interest bearing assets and liabilities are not significant.

Sight Advice South Lakes

Trustees' Report

Credit risk

The Charity's principal financial assets are the Property at the Bradbury Centre, bank balances and cash, trade and other receivables, and investments.

The Charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the Charity maintains a level of bank reserves.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of trustees' responsibilities

The trustees (who are also the directors of Sight Advice South Lakes for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

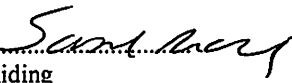
Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Sight Advice South Lakes

Trustees' Report

The annual report was approved by the trustees of the charity on 12 November 2024 and signed on its behalf by:

.....
Dr S Riding
Trustee

Sight Advice South Lakes

Independent Examiner's Report to the trustees of Sight Advice South Lakes ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

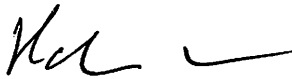
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Sight Advice South Lakes as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
H Holmes BSc FCA
Chartered Accountants & Business Advisors
ICAEW

Lowther House
Lowther Street
Kendal
LA9 4DX

Date: 5 December 2024

Sight Advice South Lakes

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	63,682	452	64,134
Charitable activities	4	63,194	133,344	196,538
Other trading activities	5	16,869	754	17,623
Investment income	6	2,103	-	2,103
Other income	7	1,601	-	1,601
Total income		<u>147,449</u>	<u>134,550</u>	<u>281,999</u>
Expenditure on:				
Raising funds	8	(26,134)	(2,017)	(28,151)
Charitable activities	9	<u>(105,794)</u>	<u>(134,987)</u>	<u>(240,781)</u>
Total expenditure		<u>(131,928)</u>	<u>(137,004)</u>	<u>(268,932)</u>
Net income/(expenditure)		<u>15,521</u>	<u>(2,454)</u>	<u>13,067</u>
Net movement in funds		15,521	(2,454)	13,067
Reconciliation of funds				
Total funds brought forward		<u>575,971</u>	<u>60,066</u>	<u>636,037</u>
Total funds carried forward	18	<u><u>591,492</u></u>	<u><u>57,612</u></u>	<u><u>649,104</u></u>

The notes on pages 11 to 29 form an integral part of these financial statements.

Sight Advice South Lakes

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	52,612	9	52,621
Charitable activities	4	7,535	169,615	177,150
Other trading activities	5	15,773	825	16,598
Investment income	6	1,069	-	1,069
Other income	7	2,339	-	2,339
Total income		<u>79,328</u>	<u>170,449</u>	<u>249,777</u>
Expenditure on:				
Raising funds	8	(25,212)	(2,377)	(27,589)
Charitable activities	9	<u>(72,787)</u>	<u>(156,939)</u>	<u>(229,726)</u>
Total expenditure		<u>(97,999)</u>	<u>(159,316)</u>	<u>(257,315)</u>
Net (expenditure)/income		(18,671)	11,133	(7,538)
Transfers between funds		<u>2,892</u>	<u>(2,892)</u>	<u>-</u>
Net movement in funds		(15,779)	8,241	(7,538)
Reconciliation of funds				
Total funds brought forward		<u>591,750</u>	<u>51,825</u>	<u>643,575</u>
Total funds carried forward	18	<u><u>575,971</u></u>	<u><u>60,066</u></u>	<u><u>636,037</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 18.

The notes on pages 11 to 29 form an integral part of these financial statements.

Sight Advice South Lakes
(Registration number: 7879355)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	15	296,120	306,822
Current assets			
Debtors	16	2,778	2,365
Cash at bank and in hand		<u>395,626</u>	<u>412,914</u>
		398,404	415,279
Creditors: Amounts falling due within one year	17	<u>(45,420)</u>	<u>(86,064)</u>
Net current assets		<u>352,984</u>	<u>329,215</u>
Net assets		<u><u>649,104</u></u>	<u><u>636,037</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	18	57,612	60,066
Unrestricted income funds			
Unrestricted funds		<u>591,492</u>	<u>575,971</u>
Total funds	18	<u><u>649,104</u></u>	<u><u>636,037</u></u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 29 were approved by the trustees, and authorised for issue on 12 November 2024 and signed on their behalf by:

.....
Dr S Riding
Trustee

The notes on pages 11 to 29 form an integral part of these financial statements.

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Bradbury Centre
116 Highgate
Kendal
Cumbria
LA9 4HE

These financial statements were authorised for issue by the trustees on 12 November 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Sight Advice South Lakes meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more (computers £1000) are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and Buildings	2% Straight Line
Furniture, Fittings and Equipment	10% Straight Line
Computer Equipment	33.3% Straight Line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Donations from individuals	20,844	452	21,296
Legacies	40,000	-	40,000
Gift aid reclaimed	2,838	-	2,838
	<u>63,682</u>	<u>452</u>	<u>64,134</u>
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	9,969	-	9,969
Donations from individuals	19,947	9	19,956
Legacies	20,330	-	20,330
Gift aid reclaimed	2,366	-	2,366
	<u>52,612</u>	<u>9</u>	<u>52,621</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Big Lottery Fund	-	43,105	43,105
Big Lottery Extra Support	15,794	-	15,794
Henry Smith	-	33,750	33,750
Eric Wright Trust	20,000	-	20,000
Masonic Charitable Trust	-	5,000	5,000
Francis Scott CYP	-	13,300	13,300
Cumbria Community Foundation	-	6,000	6,000
Galloways ECLO	-	15,689	15,689
The Inman Charitable Trust	-	5,000	5,000
Royal Victoria Trust	-	5,000	5,000
February Foundation	-	5,000	5,000
Garfield Weston	25,000	-	25,000
Herd Lawson	2,400	-	2,400
YBS Grant	-	1,000	1,000
Bryan Lancaster	-	500	500
	<u>63,194</u>	<u>133,344</u>	<u>196,538</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Big Lottery Fund	-	43,181	43,181
Big Lottery Extra Support	5,385	-	5,385
Henry Smith	-	33,100	33,100
UHMBT for ECLO	-	15,689	15,689
Eric Wright Trust	-	20,000	20,000
Francis Scott CYP	-	13,800	13,800
Cumbria Community Foundation	-	19,016	19,016
Awards for All	-	8,718	8,718
DWP Kickstarter	-	6,081	6,081
Ulverscroft - newsletter	-	1,860	1,860
Lupton towards Meet up & Call	-	1,500	1,500
Gateway Group - Wednesday Social	-	1,000	1,000
Herd Lawson	-	2,400	2,400
Gateway Group - DSL	-	760	760
Skipton - Explore 2	-	850	850
Clark - towards new PC	-	500	500
Kendal BID	-	500	500
Harold & Alice Bridges - IT equipment	-	500	500
Bryan Lancaster	2,000	-	2,000
Other unrestricted grants	150	-	150
Alpkit - Wlak in the Park	-	160	160
	<u>7,535</u>	<u>169,615</u>	<u>177,150</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Trading income;			
Sales of goods and services	6,956	-	6,956
Local fundraising and street collection income	9,913	-	9,913
Vital Group restricted	-	754	754
	<u>16,869</u>	<u>754</u>	<u>17,623</u>
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Trading income;			
Sales of goods and services	5,802	-	5,802
Local fundraising and street collection income	6,683	-	6,683
Vital Group restricted	-	825	825
Recharge of expenses to SLSB Enterprises	3,288	-	3,288
	<u>15,773</u>	<u>825</u>	<u>16,598</u>

6 Investment income

	Unrestricted funds General £	Total 2024 £
Other income from fixed asset investments	2,103	2,103
	<u>2,103</u>	<u>2,103</u>
	Unrestricted funds General £	Total 2023 £
Other income from fixed asset investments	1,069	1,069
	<u>1,069</u>	<u>1,069</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

7 Other income

	Unrestricted funds General £	Total funds £
Rental income	1,601	1,601
Total for 2024	1,601	1,601
Total for 2023	2,339	2,339

8 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Note			
Fundraising trading costs;			
Staff costs	17,598	-	17,598
Advertising and publicity	768	708	1,476
Fundraising expenses	95	-	95
Cost of goods sold	7,673	-	7,673
Utilities and rates covered by grants	-	1,309	1,309
	<u>26,134</u>	<u>2,017</u>	<u>28,151</u>
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Note			
Fundraising trading costs;			
Staff costs	16,164	-	16,164
Advertising and publicity	849	667	1,516
Fundraising expenses	69	-	69
Cost of goods sold	6,025	-	6,025
Fundraising consultants	2,105	-	2,105
Utilities and rates covered by grants	-	1,710	1,710
	<u>25,212</u>	<u>2,377</u>	<u>27,589</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

	Direct costs £	Allocated support costs £	Total 2024 £
Costs of trading activities	8,982	17,598	26,580
Other costs of generating funds	1,571	-	1,571
	<u>10,553</u>	<u>17,598</u>	<u>28,151</u>
	Direct costs £	Allocated support costs £	Total 2023 £
Costs of generating donations and legacies	-	2,105	2,105
Costs of trading activities	7,735	16,164	23,899
Other costs of generating funds	1,585	-	1,585
	<u>9,320</u>	<u>18,269</u>	<u>27,589</u>

9 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Staff Costs, recruitment and training	68,673	125,297	193,970
Telephone and computer	5,425	2,732	8,157
Rates and utilities	3,068	-	3,068
Staff travel	726	2,085	2,811
Volunteer, user travel and expenses	350	635	985
Group expenses	-	426	426
Room Hire and Event Costs	561	1,591	2,152
Printing, postage and stationery	1,175	943	2,118
Insurance	1,280	-	1,280
Repairs and renewals	6,629	831	7,460
Training and conference fees	1,728	447	2,175
Sundry expenses	763	-	763
Bookkeeping and payroll	1,599	-	1,599
Independent examination fee	2,385	-	2,385
Bank charges	730	-	730
Depreciation	10,702	-	10,702
	<u>105,794</u>	<u>134,987</u>	<u>240,781</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Staff Costs, recruitment and training	39,406	142,214	181,620
Telephone and computer	3,636	4,805	8,441
Rates and utilities	4,079	-	4,079
Staff travel	508	1,984	2,492
Volunteer, user travel and expenses	615	87	702
Group expenses	-	538	538
Room Hire and Event Costs	625	4,500	5,125
Insurance	1,564	-	1,564
Repairs and renewals	4,577	126	4,703
Training and conference fees	868	1,841	2,709
Sundry expenses	1,728	-	1,728
Bookkeeping and payroll	876	-	876
Independent examination fee	1,890	-	1,890
Printing, postage and stationery	1,544	844	2,388
Bank charges	696	-	696
Depreciation	10,174	-	10,174
	<u>72,786</u>	<u>156,939</u>	<u>229,725</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

	Activity undertaken directly £	Activity support costs £	2024 £
Staff Costs, recruitment and training	153,086	40,884	193,970
Telephone and computer equipment	-	8,157	8,157
Rent, rates and utility charges	-	3,068	3,068
Staff travel	2,811	-	2,811
Volunteer travel and expenses	985	-	985
Group Expenses	426	-	426
Room Hire and event costs	2,152	-	2,152
Printing, postage and stationery	-	2,118	2,118
Insurance	-	1,280	1,280
Repairs and renewals	-	7,460	7,460
Training and conference fees	2,175	-	2,175
Sundry Expenses	-	763	763
Bookkeeping and payroll services	-	1,599	1,599
Independent examination fee	-	2,385	2,385
Bank Charges	-	730	730
Depreciation	-	10,702	10,702
	<u>161,635</u>	<u>79,146</u>	<u>240,781</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

	Activity undertaken directly £	Activity support costs £	2023 £
Staff Costs, recruitment and training	144,502	37,118	181,620
Telephone and computer equipment	-	8,441	8,441
Rent, rates and utility charges	-	4,079	4,079
Staff travel	2,492	-	2,492
Volunteer travel and expenses	702	-	702
Group Expenses	538	-	538
Room Hire and event costs	5,125	-	5,125
Printing, postage and stationery	-	2,388	2,388
Insurance	-	1,564	1,564
Repairs and renewals	-	4,703	4,703
Training and conference fees	2,709	-	2,709
Sundry Expenses	-	1,728	1,728
Bookkeeping and payroll services	-	876	876
Independent examination fee	-	1,890	1,890
Bank Charges	-	696	696
Depreciation	-	10,174	10,174
	<u>156,068</u>	<u>73,657</u>	<u>229,725</u>

10 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2024 £
Independent examiner fees		
Examination of the financial statements	<u>2,385</u>	<u>2,385</u>
	<u>2,385</u>	<u>2,385</u>
	Unrestricted funds General £	Total 2023 £
Independent examiner fees		
Examination of the financial statements	<u>1,890</u>	<u>1,890</u>
	<u>1,890</u>	<u>1,890</u>

The Independent examiner's firm also provides payroll services to the sum of £975 (2023 £876).

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

11 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>10,702</u>	<u>10,174</u>

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

13 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	193,904	182,170
Social security costs	8,311	7,270
Pension costs	<u>9,352</u>	<u>8,344</u>
	<u>211,567</u>	<u>197,784</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Director	1	1
Fundraising	1	1
Administration	1	1
Project Officers	<u>5</u>	<u>5</u>
	<u>8</u>	<u>8</u>

The average head count (number of staff employed) during the year was 12 (2022 - 12).

11 (2023 - 10) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £9,352 (2023 - £8,344).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £52,793 (2023 - £48,492).

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2023	343,717	38,019	381,736
At 31 March 2024	343,717	38,019	381,736
Depreciation			
At 1 April 2023	48,120	26,794	74,914
Charge for the year	6,874	3,828	10,702
At 31 March 2024	54,994	30,622	85,616
Net book value			
At 31 March 2024	288,723	7,397	296,120
At 31 March 2023	295,597	11,225	306,822

16 Debtors

	2024 £	2023 £
Accrued income	2,778	2,365

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	3,125	3,003
Other creditors	2,872	2,770
Accruals	2,248	2,101
Deferred income	37,175	78,190
	45,420	86,064
	2024 £	2023 £
Deferred income at 1 April 2023	78,190	49,576
Resources deferred in the period	37,175	78,190
Amounts released from previous periods	(78,190)	(49,576)
Deferred income at year end	37,175	78,190

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

18 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General funds	224,638	147,449	(121,226)	12,507	263,368
<i>Designated</i>					
New building and assets	306,822	-	(10,702)	-	296,120
Investment in future services	29,511	-	-	(12,507)	17,004
Building maintenance fund	15,000	-	-	-	15,000
	<u>351,333</u>	<u>-</u>	<u>(10,702)</u>	<u>(12,507)</u>	<u>328,124</u>
Total unrestricted funds	<u>575,971</u>	<u>147,449</u>	<u>(131,928)</u>	<u>-</u>	<u>591,492</u>
Restricted funds					
Big Lottery Fund - New	4,026	43,105	(46,298)	-	833
Masonic Charitable Trust	-	5,000	(5,000)	-	-
The Inman Charitable Trust	-	5,000	(5,000)	-	-
Galloways ECLO	4,314	15,689	(14,572)	-	5,431
Henry Smith	3,533	33,750	(36,130)	-	1,153
Building Appeal	3,296	-	-	-	3,296
Lupton Tower Trust	631	-	(631)	-	-
February Foundation	-	5,000	(5,000)	-	-
Dual sensory loss	974	-	(3)	-	971
Francis Scott Trust	1,134	13,300	(14,414)	-	20
Alpkit	160	-	-	-	160
Kendal BID	500	-	-	-	500
Ulverscroft	1,138	-	(1,138)	-	-
Cumbria Community Foundation	-	5,000	(4,443)	-	557
Smart Suite CCF	-	1,000	(767)	-	233
YBS Grant	-	1,000	-	-	1,000
YWCA	34,959	-	(128)	-	34,831
Royal Victoria Trust	-	5,000	(2,143)	-	2,857
Bryan Lancaster	-	500	-	-	500
Group Activities	3,785	1,206	(1,337)	300	3,954
Other restricted Donations	1,616	-	-	(300)	1,316
	<u>60,066</u>	<u>134,550</u>	<u>(137,004)</u>	<u>-</u>	<u>57,612</u>
Total restricted funds	<u>60,066</u>	<u>134,550</u>	<u>(137,004)</u>	<u>-</u>	<u>57,612</u>
Total funds	<u>636,037</u>	<u>281,999</u>	<u>(268,932)</u>	<u>-</u>	<u>649,104</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
General funds	230,243	79,328	(87,825)	2,892	224,638
<i>Designated</i>					
New building and assets	316,996	-	(10,174)	-	306,822
Investment in future services	29,511	-	-	-	29,511
Building maintenance fund	15,000	-	-	-	15,000
	<u>361,507</u>	<u>-</u>	<u>(10,174)</u>	<u>-</u>	<u>351,333</u>
Total unrestricted funds	<u>591,750</u>	<u>79,328</u>	<u>(97,999)</u>	<u>2,892</u>	<u>575,971</u>
Restricted					
Big Lottery Fund - New	-	43,181	(39,155)	-	4,026
UHMBT ECLO	3,017	-	-	(3,017)	-
Awards for All	-	8,718	(8,695)	(23)	-
Galloways ECLO	637	15,689	(12,012)	-	4,314
Henry Smith	3,066	33,100	(32,633)	-	3,533
Herd Lawson	2,410	2,400	(4,810)	-	-
Building Appeal	3,296	-	-	-	3,296
Lupton Tower Trust	-	1,500	(869)	-	631
Clark Foundation	-	500	(478)	(22)	-
Dual sensory loss	388	769	(183)	-	974
Francis Scott Trust	-	13,800	(12,666)	-	1,134
Fred Whitton	166	-	-	(166)	-
Eric Wright	-	20,000	(20,000)	-	-
Harold & Alice Bridges					
Charity	-	500	(466)	(34)	-
Alpkit	-	160	-	-	160
Kendal BID	-	500	-	-	500
Ulverscroft	-	1,860	(722)	-	1,138
Skipton	-	850	(850)	-	-
DWP Kickstarter	-	6,081	(6,042)	(39)	-
Cumbria Community					
Foundation	-	19,016	(19,005)	(11)	-
YWCA	34,959	-	-	-	34,959
Group Activities	3,270	825	(730)	420	3,785
Other restricted Donations	616	1,000	-	-	1,616
	<u>51,825</u>	<u>170,449</u>	<u>(159,316)</u>	<u>(2,892)</u>	<u>60,066</u>
Total restricted funds	<u>51,825</u>	<u>170,449</u>	<u>(159,316)</u>	<u>(2,892)</u>	<u>60,066</u>
Total funds	<u>643,575</u>	<u>249,777</u>	<u>(257,315)</u>	<u>-</u>	<u>636,037</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

The specific purposes for which the funds are to be applied are as follows:

The Charity has several restricted funds, the largest being The Big Lottery Fund – Reaching Communities grants.

These provided finance for the charitable activities and core funding during the year.

Brief details of the purposes of the other restricted funds are as follows:

Henry Smith - Assistive Technology and Community Outreach

Francis Scott Trust – activities and support for visually impaired children and young people;

UHMBT – ECLO at Westmorland General Hospital

Big Lottery Awards for All - Sight Support

Cumbria Community Foundation – Sight Support

Eric Wright – Community Outreach

19 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	-	296,120	-	296,120
Current assets	296,281	44,511	57,612	398,404
Current liabilities	(45,420)	-	-	(45,420)
Total net assets	<u>250,861</u>	<u>340,631</u>	<u>57,612</u>	<u>649,104</u>

	Unrestricted funds		Restricted funds	Total funds at 31 March 2023
	General	Designated		
	£	£	£	£
Intangible fixed assets	-	306,822	-	306,822
Current assets	308,337	44,511	60,066	412,914
Current liabilities	(86,064)	-	-	(86,064)
Total net assets	<u>222,273</u>	<u>351,333</u>	<u>60,066</u>	<u>633,672</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2024

20 Related party transactions

There were no related party transactions in the year.

Accounts

Company registration number: 7879355

Charity registration number: 1145818

Sight Advice South Lakes

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Stables Thompson & Briscoe Ltd
Chartered Accountants & Business Advisors
Lowther House
Lowther Street
Kendal
LA9 4DX

Sight Advice South Lakes

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7 to 8
Balance Sheet	9
Notes to the Financial Statements	10 to 29

Sight Advice South Lakes

Reference and Administrative Details

Trustees	L M Baverstock
	P Blackburn
	J M Hodgkinson
	Dr S Riding
	J McLeod
	R Ireland
Senior Management / Leadership Team	Mrs Park, Chief Executive Officer
Charity Registration Number	1145818
Company Registration Number	7879355
Registered Office	The charity is incorporated in England and Wales.
	Bradbury Centre
	116 Highgate
	Kendal
	Cumbria
Independent Examiner	LA9 4HE
	Stables Thompson & Briscoe Ltd
	Chartered Accountants & Business Advisors
	Lowther House
	Lowther Street
	Kendal
	LA9 4DX

Sight Advice South Lakes

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Objectives and activities

Objects and aims

The company's objects as set out in its governing document are: For the benefit of those persons who are visually impaired being those persons with an impairment of visual function for which full remediation is not possible by conventional spectacles, contact lenses or medical intervention and which causes restriction in that person's everyday life, in particular by:

- a) Supporting people with visual impairment and in particular those people with a visual impairment within the administrative area of that part of the former county of Westmorland as is now comprised within the area of South Lakeland District Council and neighbouring areas to improve the quality of their lives.
- b) Providing information and support to visually impaired people and their families and carers.
- c) Providing visually impaired people with social support and activities.
- d) Helping visually impaired people to live independently.
- e) Promoting awareness of sight loss issues on behalf of visually impaired people.
- f) Doing all such other charitable things that shall further the attainment of the Objects.

The Mission Statement:

"Sight Advice South Lakes aims to support people with visual impairment to improve the quality of their lives, together with promoting greater awareness of sight issues." Sight Advice South Lakes aims:

- To enable visually impaired people to live independently.
- To provide practical and emotional support to visually impaired people and their families and carers.
- To enable visually impaired people to access social support and activities.
- To promote awareness of sight issues and to campaign with, and on behalf of, visually impaired people.

Objectives, strategies and activities

Key objectives for service provision are:

To provide information and support to visually impaired people and their carers as early as possible.
To enable visually impaired people to maintain their independence whenever possible and to provide on-going support.

To provide specialist up-to-date advice about technology suitable for visually impaired people, including the use of computers.

To ensure a good quality low vision service is available in the South Lakes area offering full assessment, an easy and quick referral process, short waiting times and follow-up appointments.

To increase the provision of information in all appropriate formats.

To provide activities specifically tailored for people with a visual impairment, meeting others who are encountering similar difficulties.

To raise awareness of the problems of visual impairment and dual sensory loss.

To promote good quality recruitment, support and training for volunteers.

Sight Advice South Lakes

Trustees' Report

In delivering these key objectives, Sight Advice South Lakes has undertaken the following activities during the year 2022/23:

- We support visually impaired people across South Lakeland. Founded in 1956, we help people with sight loss build supportive relationships, improve their wellbeing and live independently. We work with people as soon as possible after a diagnosis, putting in place 'whole-person' solutions. Our key activities include:
- Monthly, volunteer-facilitated, peer support groups to help people build positive social networks. We also run regular and one-off events open to everyone with sight loss, including sailing and walking groups.
- Helping people access specialist equipment and technology including lighting and magnification aids, talking watches and cooking aids, enabling them to live happier, more independent lives.
- Our Eye Clinic Liaison Officer (ECLO) is based at Westmorland General Hospital. They provide people with practical and emotional support to help them understand their diagnosis and come to terms with living with sight loss. We responded to 604 light enquires, 330 full cases were opened and we referred 55 people for low vision assessments.
- Our Positive Steps courses help people experiencing a crisis come to terms with a new, or changed, diagnosis. Topics focus on 1) information and education about different eye conditions; 2) help and support available from Sight Advice, including equipment; and 3) the wider world, including benefits advice and support from other organisations. Sessions are normally held at locations throughout the district, including care homes and sheltered accommodation.
- This year we gave 42 young people with sight loss and their families the chance to get together and enjoy positive activities to promote and encourage life skills, independence and confidence. Activities include kayaking, theatre trips and climbing. We opened 174 Cases of support and hosted 22 Events and activities hosted
- In response to the pandemic we quickly developed our services to meet the needs of visually impaired people and launched our online community. As people still remained cautious during this reporting period our online community was still incredibly strong, we delivered a total of 238 online and face to face events which were attended by 4806 people.

Public benefit

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

The trustees have developed a reserves policy that maintains 6 months normal operating costs to cover contingencies that could arise in the coming years. This approximates to £129,000. The charity had funds at the end of the year of £636,037, however of this £60,066 was restricted, £306,822 was represented by fixed assets and £44,511 was designated to future projects. This left £224,638 as free reserves which equates to 10 months normal operating costs. This is higher than the reserves required by the reserves policy, but in the current difficult climate it is not excessive.

Structure, governance and management

Nature of governing document

The company was incorporated on 12 December 2011 and is governed by the Memorandum and Articles filed on that date. On 1 April 2012 the charity of the same name (registered number 702612) merged with the company, which took over all the activities of the old charity. The old charity was closed on 25 July 2012 and the merger is registered with the Charity Commission as of 1st July 2012.

Sight Advice South Lakes

Trustees' Report

Recruitment and appointment of trustees

The Articles for Sight Advice South Lakes requires that the members endeavour to ensure that at least one third of the Management Board members are visually impaired. Each volunteer trustee goes through an induction process which includes eligibility checks, a role description and details of their responsibilities.

Induction and training of trustees

All new trustees are given an induction programme which gives them the opportunity to meet with key staff in the organisation, attend key charitable activities, given copies of Board of Trustee minutes and papers for the past 6 months, a copy of the most recent Trustees Annual Report and Accounts, a copy of the constitution and CC3 – The Essential Trustee (Charity Commission).

Arrangements for setting key management personnel remuneration

The Chief Executive Officer is key management personnel and the Trustees set remuneration with regard to NJC salary scales.

Major risks and management of those risks

Risk assessment

The trustees periodically undertake a review of major risks to which the charity is exposed and also review systems and procedures to manage risks that are in place. These include a regular update and review of financial procedures and an ongoing programme of training for staff in all areas relevant to their post.

The major risk to the organisation at present is that of an over reliance on grants to maintain services.

The charity is continuing to develop other forms of income including community fundraising and social enterprise. Following the purchase of 116 Highgate the Board of Trustees recognise that the benefits for relocating the charity include: improving current services; providing more services; increasing the charity's profile and reducing overall running costs.

Financial instruments

Objectives and policies

The Charity's activities may expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The Charity does not make use of financial derivatives.

Cash flow risk

The Charity's activities do not expose it to the financial risks of changes in foreign currency exchange rates and interest rates. Interest bearing assets and liabilities are not significant.

Credit risk

The Charity's principal financial assets are the Property at the Bradbury Centre, bank balances and cash, trade and other receivables, and investments.

The Charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Sight Advice South Lakes

Trustees' Report

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the Charity maintains a level of bank reserves.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of trustees' responsibilities

The trustees (who are also the directors of Sight Advice South Lakes for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

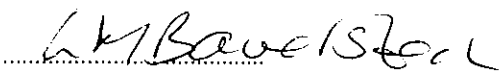
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 8 December 2023 and signed on its behalf by:



L M Baverstock
Trustee

Sight Advice South Lakes

Independent Examiner's Report to the trustees of Sight Advice South Lakes ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

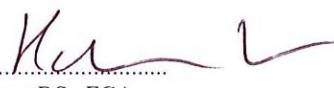
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Sight Advice South Lakes as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
H Holmes BSc FCA
Chartered Accountants & Business Advisors
ICAEW

Lowther House
Lowther Street
Kendal
LA9 4DX

Date: 8 December 2023

Sight Advice South Lakes

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	52,612	9	52,621
Charitable activities	4	7,535	169,615	177,150
Other trading activities	5	15,773	825	16,598
Investment income	6	1,069	-	1,069
Other income	7	2,339	-	2,339
Total income		<u>79,328</u>	<u>170,449</u>	<u>249,777</u>
Expenditure on:				
Raising funds	8	(25,212)	(2,377)	(27,589)
Charitable activities	9	<u>(72,787)</u>	<u>(156,939)</u>	<u>(229,726)</u>
Total expenditure		<u>(97,999)</u>	<u>(159,316)</u>	<u>(257,315)</u>
Net (expenditure)/income		(18,671)	11,133	(7,538)
Transfers between funds		<u>2,892</u>	<u>(2,892)</u>	-
Net movement in funds		(15,779)	8,241	(7,538)
Reconciliation of funds				
Total funds brought forward		<u>591,750</u>	<u>51,825</u>	<u>643,575</u>
Total funds carried forward	18	<u><u>575,971</u></u>	<u><u>60,066</u></u>	<u><u>636,037</u></u>

The notes on pages 10 to 29 form an integral part of these financial statements.

Sight Advice South Lakes

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	51,485	12	51,497
Charitable activities	4	29,287	137,274	166,561
Other trading activities	5	16,171	1,264	17,435
Investment income	6	597	-	597
Other income	7	2,474	-	2,474
Total income		<u>100,014</u>	<u>138,550</u>	<u>238,564</u>
Expenditure on:				
Raising funds	8	(26,814)	(4,385)	(31,199)
Charitable activities	9	<u>(70,241)</u>	<u>(150,679)</u>	<u>(220,920)</u>
Total expenditure		<u>(97,055)</u>	<u>(155,064)</u>	<u>(252,119)</u>
Net income/(expenditure)		2,959	(16,514)	(13,555)
Transfers between funds		<u>(830)</u>	<u>830</u>	<u>-</u>
Net movement in funds		2,129	(15,684)	(13,555)
Reconciliation of funds				
Total funds brought forward		<u>589,621</u>	<u>67,509</u>	<u>657,130</u>
Total funds carried forward	18	<u><u>591,750</u></u>	<u><u>51,825</u></u>	<u><u>643,575</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 18.

The notes on pages 10 to 29 form an integral part of these financial statements.

Sight Advice South Lakes
(Registration number: 7879355)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	15	306,822	316,996
Current assets			
Debtors	16	2,365	1,921
Cash at bank and in hand		412,914	382,006
		415,279	383,927
Creditors: Amounts falling due within one year	17	(86,064)	(57,348)
Net current assets		329,215	326,579
Net assets		636,037	643,575
Funds of the charity:			
Restricted income funds			
Restricted funds	18	60,066	51,825
Unrestricted income funds			
Unrestricted funds		575,971	591,750
Total funds	18	636,037	643,575

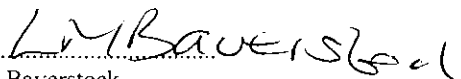
For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 29 were approved by the trustees, and authorised for issue on 8 December 2023 and signed on their behalf by:



 L M Baverstock
 Trustee

The notes on pages 10 to 29 form an integral part of these financial statements.

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Bradbury Centre
116 Highgate
Kendal
Cumbria
LA9 4HE

These financial statements were authorised for issue by the trustees on 8 December 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Sight Advice South Lakes meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2023

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more (computers £1000) are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and Buildings	2% Straight Line
Furniture, Fittings and Equipment	10% Straight Line
Computer Equipment	33.3% Straight Line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2023

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2023

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	9,969	-	9,969
Donations from individuals	19,947	9	19,956
Legacies	20,330	-	20,330
Gift aid reclaimed	2,366	-	2,366
	52,612	9	52,621
	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	10,000	-	10,000
Donations from individuals	19,234	12	19,246
Legacies	19,001	-	19,001
Gift aid reclaimed	1,921	-	1,921
Grants, including capital grants;			
Government grants	1,329	-	1,329
	51,485	12	51,497

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2023

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Big Lottery Fund	-	43,181	43,181
Big Lottery Extra Support	5,385	-	5,385
Henry Smith	-	33,100	33,100
UHMBT for ECLO	-	15,689	15,689
Eric Wright Trust	-	20,000	20,000
Francis Scott CYP	-	13,800	13,800
Cumbria Community Foundation	-	19,016	19,016
Awards for All	-	8,718	8,718
DWP Kickstarter	-	6,081	6,081
Ulverscroft - newsletter	-	1,860	1,860
Lupton towards Meet up & Call	-	1,500	1,500
Gateway Group - Wednesday Social	-	1,000	1,000
Herd Lawson	-	2,400	2,400
Gateway Group - DSL	-	760	760
Skipton - Explore 2	-	850	850
Clark - towards new PC	-	500	500
Kendal BID	-	500	500
Harold & Alice Bridges - IT equipment	-	500	500
Arnold Clark	2,000	-	2,000
Other unrestricted grants	150	-	150
Alpkit - Wlak in the Park	-	160	160
	<u>7,535</u>	<u>169,615</u>	<u>177,150</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2023

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Big Lottery Fund	-	31,998	31,998
Henry Smith	-	33,450	33,450
Eric Wright Trust	-	20,000	20,000
Big Lottery COVID	-	20,000	20,000
Galloways ECLO	-	15,689	15,689
BBC Children in Need	-	9,309	9,309
SLDC COVID Support	2,667	-	2,667
Weston Garfield	25,000	-	25,000
Herd Lawson	-	5,400	5,400
Other restricted grants	-	1,428	1,428
National Lottery Celebrate 25	250	-	250
Arnold Clark	750	-	750
Other unrestricted grants	620	-	620
	<u>29,287</u>	<u>137,274</u>	<u>166,561</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2023

5 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Trading income;			
Sales of goods and services	5,802	-	5,802
Local fundraising and street collection income	6,683	-	6,683
Vital Group restricted	-	825	825
Recharge of expenses to SLSB Enterprises	3,288	-	3,288
	<u>15,773</u>	<u>825</u>	<u>16,598</u>
	Unrestricted funds General £	Restricted funds £	Total 2022 £
Trading income;			
Sales of goods and services	1,874	-	1,874
Local fundraising and street collection income	6,407	-	6,407
Groups restricted	-	1,107	1,107
Vital Group restricted	-	157	157
Recharge of expenses to SLSB Enterprises	7,890	-	7,890
	<u>16,171</u>	<u>1,264</u>	<u>17,435</u>

6 Investment income

	Unrestricted funds General £	Total 2023 £
Other income from fixed asset investments	1,069	1,069
	<u>1,069</u>	<u>1,069</u>
	Unrestricted funds General £	Total 2022 £
Interest receivable and similar income;		
Interest receivable on bank deposits	597	597
	<u>597</u>	<u>597</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2023

7 Other income

	Unrestricted funds General £	Total funds £
Rental income	2,339	2,339
Total for 2023	2,339	2,339
Total for 2022	2,474	2,474

8 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Note			
Fundraising trading costs;			
Staff costs	16,164	-	16,164
Advertising and publicity	849	667	1,516
Fundraising expenses	69	-	69
Cost of goods sold	6,025	-	6,025
Fundraising consultants	2,105	-	2,105
Utilities and rates covered by grants	-	1,710	1,710
	<u>25,212</u>	<u>2,377</u>	<u>27,589</u>
	Unrestricted funds General £	Restricted funds £	Total 2022 £
Note			
Fundraising trading costs;			
Staff costs	16,097	-	16,097
Advertising and publicity	323	1,418	1,741
Fundraising expenses	35	-	35
Cost of goods sold	3,978	-	3,978
Fundraising consultants	6,381	670	7,051
Utilities and rates covered by grants	-	2,297	2,297
	<u>26,814</u>	<u>4,385</u>	<u>31,199</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2023

	Direct costs £	Allocated support costs £	Total 2023 £
Costs of generating donations and legacies	-	2,105	2,105
Costs of trading activities	7,735	16,164	23,899
Other costs of generating funds	1,585	-	1,585
	<u>9,320</u>	<u>18,269</u>	<u>27,589</u>
	Direct costs £	Allocated support costs £	Total 2022 £
Costs of generating donations and legacies	-	7,051	7,051
Costs of trading activities	6,275	16,097	22,372
Other costs of generating funds	1,776	-	1,776
	<u>8,051</u>	<u>23,148</u>	<u>31,199</u>

9 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Staff Costs, recruitment and training	39,406	142,214	181,620
Telephone and computer	3,636	4,805	8,441
Rates and utilities	4,079	-	4,079
Staff travel	508	1,984	2,492
Volunteer, user travel and expenses	615	87	702
Group expenses	-	538	538
Room Hire and Event Costs	625	4,500	5,125
Insurance	1,564	-	1,564
Repairs and renewals	4,577	126	4,703
Training and conference fees	868	1,841	2,709
Sundry expenses	1,728	-	1,728
Bookkeeping and payroll	876	-	876
Independent examination fee	1,890	-	1,890
Printing, postage and stationery	1,544	844	2,388
Bank charges	696	-	696
Depreciation	10,174	-	10,174
	<u>72,786</u>	<u>156,939</u>	<u>229,725</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2023

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Staff Costs, recruitment and training	44,771	138,479	183,250
Telephone and computer	2,216	1,393	3,609
Rates and utilities	4,197	397	4,594
Staff travel	94	1,636	1,730
Volunteer, user travel and expenses	-	222	222
Group expenses	-	34	34
Room Hire and Event Costs	663	2,701	3,364
Printing, postage and stationery	2,256	509	2,765
Insurance	-	1,452	1,452
Repairs and renewals	1,038	540	1,578
Training and conference fees	199	1,065	1,264
Computer software and maintenance costs	281	2,251	2,532
Sundry expenses	673	-	673
Bookkeeping and payroll	818	-	818
Independent examination fee	2,197	-	2,197
Bank charges	503	-	503
Depreciation	10,335	-	10,335
	<u>70,241</u>	<u>150,679</u>	<u>220,920</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2023

	Activity undertaken directly £	Activity support costs £	2023 £
Staff Costs, recruitment and training	144,502	37,118	181,620
Telephone and computer equipment	-	8,441	8,441
Rent, rates and utility charges	-	4,079	4,079
Staff travel	2,492	-	2,492
Volunteer travel and expenses	702	-	702
Group Expenses	538	-	538
Room Hire and event costs	5,125	-	5,125
Printing, postage and stationery	-	2,388	2,388
Insurance	-	1,564	1,564
Repairs and renewals	-	4,703	4,703
Training and conference fees	2,709	-	2,709
Sundry Expenses	-	1,728	1,728
Bookkeeping and payroll services	-	876	876
Independent examination fee	-	1,890	1,890
Bank Charges	-	696	696
Depreciation	-	10,174	10,174
	<u>156,068</u>	<u>73,657</u>	<u>229,725</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2023

	Activity undertaken directly £	Activity support costs £	2022 £
Staff Costs, recruitment and training	129,181	54,069	183,250
Telephone and computer equipment	-	3,609	3,609
Rent, rates and utility charges	-	4,594	4,594
Staff travel	1,730	-	1,730
Volunteer travel and expenses	222	-	222
Group Expenses	34	-	34
Room Hire and event costs	3,364	-	3,364
Printing, postage and stationery	-	2,765	2,765
Insurance	-	1,452	1,452
Repairs and renewals	-	1,578	1,578
Training and conference fees	1,264	-	1,264
Computer software and maintenance costs	-	2,532	2,532
Sundry Expenses	-	673	673
Bookkeeping and payroll services	-	818	818
Independent examination fee	-	2,197	2,197
Bank Charges	-	503	503
Depreciation	-	10,335	10,335
	<u>135,795</u>	<u>85,125</u>	<u>220,920</u>

10 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £
Independent examiner fees		
Examination of the financial statements	<u>1,890</u>	<u>1,890</u>
	<u>1,890</u>	<u>1,890</u>
	Unrestricted funds General £	Total 2022 £
Independent examiner fees		
Examination of the financial statements	<u>2,198</u>	<u>2,198</u>
	<u>2,198</u>	<u>2,198</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2023

The Independent examiner's firm also provides payroll services to the sum of £876 (2022 Bookkeeping and payroll : £818).

11 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>10,174</u>	<u>10,335</u>

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

13 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	177,170	182,467
Social security costs	12,270	8,235
Pension costs	<u>8,344</u>	<u>8,645</u>
	<u>197,784</u>	<u>199,347</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Director	1	1
Fundraising	1	1
Administration	1	1
Project Officers	<u>5</u>	<u>5</u>
	<u>8</u>	<u>8</u>

The average head count (number of staff employed) during the year was 12 (2022 - 12).

10 (2022 - 10) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £8,344 (2022 - £8,645).

No employee received emoluments of more than £60,000 during the year.

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2023

The total employee benefits of the key management personnel of the charity were £48,492 (2022 - £48,291).

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2022	343,717	38,019	381,736
At 31 March 2023	343,717	38,019	381,736
Depreciation			
At 1 April 2022	41,246	23,494	64,740
Charge for the year	6,874	3,300	10,174
At 31 March 2023	48,120	26,794	74,914
Net book value			
At 31 March 2023	295,597	11,225	306,822
At 31 March 2022	302,471	14,525	316,996

16 Debtors

	2023 £	2022 £
Accrued income	2,365	1,921

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	1,381	1,248
Accruals	6,493	6,524
Deferred income	78,190	49,576
	86,064	57,348
	2023 £	2022 £
Deferred income at 1 April 2022	49,576	17,050
Resources deferred in the period	78,190	49,576
Amounts released from previous periods	(49,576)	(17,050)
Deferred income at year end	78,190	49,576

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2023

18 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
General funds	230,243	79,328	(87,825)	2,892	224,638
<i>Designated</i>					
New building and assets	316,996	-	(10,174)	-	306,822
Investment in future services	29,511	-	-	-	29,511
Building maintenance fund	15,000	-	-	-	15,000
	<u>361,507</u>	<u>-</u>	<u>(10,174)</u>	<u>-</u>	<u>351,333</u>
Total unrestricted funds	<u>591,750</u>	<u>79,328</u>	<u>(97,999)</u>	<u>2,892</u>	<u>575,971</u>
Restricted funds					
Big Lottery Fund - New	-	43,181	(39,155)	-	4,026
UHMBT ECLO	3,017	-	-	(3,017)	-
Awards for All	-	8,718	(8,695)	(23)	-
Galloways ECLO	637	15,689	(12,012)	-	4,314
Henry Smith	3,066	33,100	(32,633)	-	3,533
Herd Lawson	2,410	2,400	(4,810)	-	-
Building Appeal	3,296	-	-	-	3,296
Lupton Tower Trust	-	1,500	(869)	-	631
Clark Foundation	-	500	(478)	(22)	-
Dual sensory loss	388	769	(183)	-	974
Francis Scott Trust	-	13,800	(12,666)	-	1,134
Fred Whitton	166	-	-	(166)	-
Eric Wright	-	20,000	(20,000)	-	-
Harold & Alice Bridges Charity	-	500	(466)	(34)	-
Alpkit	-	160	-	-	160
Group Activities	3,270	825	(730)	420	3,785
Kendal BID	-	500	-	-	500
Ulverscroft	-	1,860	(722)	-	1,138
Other restricted Donations	616	1,000	-	-	1,616
Skipton	-	850	(850)	-	-
DWP Kickstarter	-	6,081	(6,042)	(39)	-
Cumbria Community Foundation	-	19,016	(19,005)	(11)	-
YWCA	<u>34,959</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,959</u>
Total restricted funds	<u>51,825</u>	<u>170,449</u>	<u>(159,316)</u>	<u>(2,892)</u>	<u>60,066</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Total funds	<u>643,575</u>	<u>249,777</u>	<u>(257,315)</u>	<u>-</u>	<u>636,037</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General funds	217,778	100,014	(86,719)	(830)	230,243
<i>Designated</i>					
New building and assets	327,332	-	(10,336)	-	316,996
Investment in future services	29,511	-	-	-	29,511
Building maintenance fund	15,000	-	-	-	15,000
	<u>371,843</u>	<u>-</u>	<u>(10,336)</u>	<u>-</u>	<u>361,507</u>
Total unrestricted funds	<u>589,621</u>	<u>100,014</u>	<u>(97,055)</u>	<u>(830)</u>	<u>591,750</u>
Restricted					
Big Lottery Fund - COVID	-	20,000	(20,830)	830	-
Big Lottery Fund - New	-	31,998	(31,998)	-	-
UHMBT ECLO	3,126	-	(109)	-	3,017
BBC Children in Need	5,678	9,309	(14,987)	-	-
Galloways ECLO	-	15,689	(15,052)	-	637
Henry Smith	2,247	33,450	(32,631)	-	3,066
Herd Lawson	-	5,400	(2,990)	-	2,410
Building Appeal	3,296	-	-	-	3,296
Sobell Foundation	6,699	-	(6,699)	-	-
Dual sensory loss	434	12	(58)	-	388
Fred Whitton	166	-	-	-	166
Eric Wright	-	10,000	(10,000)	-	-
Group Activities	2,379	1,264	(373)	-	3,270
Other restricted Donations	616	-	-	-	616
Evan Cornish Foundation	7,478	-	(7,478)	-	-
Cumbria Community Foundation	431	-	(431)	-	-
Lakeland Disability Grants	-	299	(299)	-	-
Eric Wright ExcepCirc	-	10,000	(10,000)	-	-
YWCA	34,959	-	-	-	34,959
Other small grants	-	1,129	(1,129)	-	-
	<u>67,509</u>	<u>138,550</u>	<u>(155,064)</u>	<u>830</u>	<u>51,825</u>
Total restricted funds	<u>67,509</u>	<u>138,550</u>	<u>(155,064)</u>	<u>830</u>	<u>51,825</u>
Total funds	<u>657,130</u>	<u>238,564</u>	<u>(252,119)</u>	<u>-</u>	<u>643,575</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2023

The specific purposes for which the funds are to be applied are as follows:

The Charity has several restricted funds, the largest being The Big Lottery Fund – Reaching Communities grants.

These provided finance for the charitable activities and core funding during the year.

Brief details of the purposes of the other restricted funds are as follows:

Henry Smith - Assistive Technology and Community Outreach

Francis Scott Trust – activities and support for visually impaired children and young people;

UHMBT – ECLO at Westmorland General Hospital

Big Lottery Awards for All - Sight Support

Cumbria Community Foundation – Sight Support

Eric Wright – Community Outreach

19 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2023
	General	Designated		
	£	£	£	£
Intangible fixed assets	-	306,822	-	306,822
Current assets	308,337	44,511	60,066	412,914
Current liabilities	(86,064)	-	-	(86,064)
Total net assets	<u>222,273</u>	<u>351,333</u>	<u>60,066</u>	<u>633,672</u>

	Unrestricted funds		Restricted funds	Total funds at 31 March 2022
	General	Designated		
	£	£	£	£
Tangible fixed assets	-	316,996	-	316,996
Current assets	287,591	44,511	51,825	383,927
Current liabilities	(57,348)	-	-	(57,348)
Total net assets	<u>230,243</u>	<u>361,507</u>	<u>51,825</u>	<u>643,575</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2023

20 Related party transactions

During the year the charity made the following related party transactions:

SLSB Enterprises Ltd

Mrs C Park is a director of SLSB Enterprises Ltd, a trading company with separate directors which provides printed visually impaired products and donates the profits under gift aid to Sight Advice South Lakes.

The company donated £9,969 to Sight Advice South Lakes in the year when it was dissolved.. At the balance sheet date the amount due to/from SLSB Enterprises Ltd was £Nil (2022 - £Nil).

Accounts

Company registration number: 7879355

Charity registration number: 1145818

Sight Advice South Lakes

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Stables Thompson & Briscoe Ltd
Chartered Accountants & Business Advisors
Lowther House
Lowther Street
Kendal
LA9 4DX

Sight Advice South Lakes

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8 to 9
Balance Sheet	10
Notes to the Financial Statements	11 to 30

Sight Advice South Lakes

Reference and Administrative Details

Trustees	L M Baverstock
	P Blackburn
	J M Hodgkinson
	Dr S Riding
Senior Management / Leadership Team	Mrs Park, Chief Executive Officer
Charity Registration Number	1145818
Company Registration Number	7879355
Registered Office	The charity is incorporated in England and Wales.
	Bradbury Centre 116 Highgate Kendal Cumbria LA9 4HE
Independent Examiner	Stables Thompson & Briscoe Ltd Chartered Accountants & Business Advisors Lowther House Lowther Street Kendal LA9 4DX

Sight Advice South Lakes

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and activities

Objects and aims

The company's objects as set out in its governing document are: For the benefit of those persons who are visually impaired being those persons with an impairment of visual function for which full remediation is not possible by conventional spectacles, contact lenses or medical intervention and which causes restriction in that person's everyday life, in particular by:

- a) Supporting people with visual impairment and in particular those people with a visual impairment within the administrative area of that part of the former county of Westmorland as is now comprised within the area of South Lakeland District Council and neighbouring areas to improve the quality of their lives.
- b) Providing information and support to visually impaired people and their families and carers.
- c) Providing visually impaired people with social support and activities.
- d) Helping visually impaired people to live independently.
- e) Promoting awareness of sight loss issues on behalf of visually impaired people.
- f) Doing all such other charitable things that shall further the attainment of the Objects.

The Mission Statement:

"Sight Advice South Lakes aims to support people with visual impairment to improve the quality of their lives, together with promoting greater awareness of sight issues." Sight Advice South Lakes aims:

- To enable visually impaired people to live independently.
- To provide practical and emotional support to visually impaired people and their families and carers.
- To enable visually impaired people to access social support and activities.
- To promote awareness of sight issues and to campaign with, and on behalf of, visually impaired people.

Objectives, strategies and activities

Key objectives for service provision are:

To provide information and support to visually impaired people and their carers as early as possible.
To enable visually impaired people to maintain their independence whenever possible and to provide on-going support.

To provide specialist up-to-date advice about technology suitable for visually impaired people, including the use of computers.

To ensure a good quality low vision service is available in the South Lakes area offering full assessment, an easy and quick referral process, short waiting times and follow-up appointments.

To increase the provision of information in all appropriate formats.

To provide activities specifically tailored for people with a visual impairment, meeting others who are encountering similar difficulties.

To raise awareness of the problems of visual impairment and dual sensory loss.

To promote good quality recruitment, support and training for volunteers.

Sight Advice South Lakes

Trustees' Report

In delivering these key objectives, Sight Advice South Lakes has undertaken the following activities during the year 2021/22:

- We support visually impaired people across South Lakeland. Founded in 1956, we help people with sight loss build supportive relationships, improve their wellbeing and live independently. We work with people as soon as possible after a diagnosis, putting in place 'whole-person' solutions. Our key activities include:
- Monthly, volunteer-facilitated, peer support groups to help people build positive social networks. We also run regular and one-off events open to everyone with sight loss, including swimming and walking groups.
- Helping people access specialist equipment and technology including lighting and magnification aids, talking watches and cooking aids, enabling them to live happier, more independent lives.
- Our Eye Clinic Liaison Officer (ECLO) is based at Westmorland General Hospital. They provide people with practical and emotional support to help them understand their diagnosis and come to terms with living with sight loss.
- Our Positive Steps courses help people experiencing a crisis come to terms with a new, or changed, diagnosis. Topics focus on 1) information and education about different eye conditions; 2) help and support available from Sight Advice, including equipment; and 3) the wider world, including benefits advice and support from other organisations. Sessions are normally held at locations throughout the district, including care homes and sheltered accommodation.
- Each year we give c.35 young people with sight loss and their families the chance to get together and enjoy positive activities to promote and encourage life skills, independence and confidence. Activities include kayaking, theatre trips and climbing.
- In response to the pandemic we quickly developed our services to meet the needs of visually impaired people and launched our online community. The online community delivered a weekly programme of online events using platforms such as Zoom and Babi which has been accessed over 3500 times

Public benefit

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The charity raised income in the year of £238,564 (2021 £318,692) of which £138,550 (2021 £205,748) was restricted. Part of the increase last year related to COVID support and assistive technology which was not repeated this year. Total expenditure was £252,119 (2021 £247,250) of which £155,064 (2021 £158,318) was restricted. As a result the overall movement on reserves was a decrease of £15,684 on restricted reserves and an increase of £2,219 on unrestricted reserves. Last year there was a surplus of £71,442 for the year due to COVID support.

Policy on reserves

The trustees have developed a reserves policy that maintains 6 months normal operating costs to cover contingencies that could arise in the coming years. This approximates to £126,000. The charity had funds at the end of the year of £643,575, however of this £51,825 was restricted, £316,996 was represented by fixed assets and £44,511 was designated to future projects. This left £230,243 as free reserves which equates to 11 months normal operating costs. This is higher than the reserves required by the reserves policy, but in the current difficult climate it is not excessive.

We have been fortunate to have received unbudgeted legacy income during this financial period. However staff salaries haven't been increased since 2019 and it is the intention of the trustees to utilise some of our reserves to review and increase the staff salaries of our staff team.

Sight Advice South Lakes

Trustees' Report

Structure, governance and management

Nature of governing document

The company was incorporated on 12 December 2011 and is governed by the Memorandum and Articles filed on that date. On 1 April 2012 the charity of the same name (registered number 702612) merged with the company, which took over all the activities of the old charity. The old charity was closed on 25 July 2012 and the merger is registered with the Charity Commission as of 1st July 2012.

Recruitment and appointment of trustees

The Articles for Sight Advice South Lakes requires that the members endeavour to ensure that at least one third of the Management Board members are visually impaired. Each volunteer trustee goes through an induction process which includes eligibility checks, a role description and details of their responsibilities.

Induction and training of trustees

All new trustees are given an induction programme which gives them the opportunity to meet with key staff in the organisation, attend key charitable activities, given copies of Board of Trustee minutes and papers for the past 6 months, a copy of the most recent Trustees Annual Report and Accounts, a copy of the constitution and CC3 – The Essential Trustee (Charity Commission).

Arrangements for setting key management personnel remuneration

The Chief Executive Officer is key management personnel and the Trustees set remuneration with regard to NJC salary scales.

Major risks and management of those risks

Risk assessment

The trustees periodically undertake a review of major risks to which the charity is exposed and also review systems and procedures to manage risks that are in place. These include a regular update and review of financial procedures and an ongoing programme of training for staff in all areas relevant to their post.

The major risk to the organisation at present is that of an over reliance on grants to maintain services.

The charity is continuing to develop other forms of income including community fundraising and social enterprise. Following the purchase of 116 Highgate the Board of Trustees recognise that the benefits for relocating the charity include: improving current services; providing more services; increasing the charity's profile and reducing overall running costs.

Financial instruments

Objectives and policies

The Charity's activities may expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The Charity does not make use of financial derivatives.

Cash flow risk

The Charity's activities do not expose it to the financial risks of changes in foreign currency exchange rates and interest rates. Interest bearing assets and liabilities are not significant.

Sight Advice South Lakes

Trustees' Report

Credit risk

The Charity's principal financial assets are the Property at the Bradbury Centre, bank balances and cash, trade and other receivables, and investments.

The Charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the Charity maintains a level of bank reserves.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Sight Advice South Lakes for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

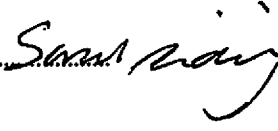
Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Sight Advice South Lakes

Trustees' Report

The annual report was approved by the trustees of the charity on 13 December 2022 and signed on its behalf by:

.....
Dr S Riding
Trustee

Sight Advice South Lakes

Independent Examiner's Report to the trustees of Sight Advice South Lakes ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Sight Advice South Lakes are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Sight Advice South Lakes as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
H Holmes BSc FCA
Chartered Accountants & Business Advisors
ICAEW

Lowther House
Lowther Street
Kendal
LA9 4DX

Date:.....

Sight Advice South Lakes

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	51,485	12	51,497
Charitable activities	4	29,287	137,274	166,561
Other trading activities	5	16,171	1,264	17,435
Investment income	6	597	-	597
Other income	7	2,474	-	2,474
Total income		100,014	138,550	238,564
Expenditure on:				
Raising funds	8	(26,814)	(4,385)	(31,199)
Charitable activities	9	(70,241)	(150,679)	(220,920)
Total expenditure		(97,055)	(155,064)	(252,119)
Net income/(expenditure)		2,959	(16,514)	(13,555)
Transfers between funds		(830)	830	-
Net movement in funds		2,129	(15,684)	(13,555)
Reconciliation of funds				
Total funds brought forward		589,621	67,509	657,130
Total funds carried forward	19	591,750	51,825	643,575

The notes on pages 11 to 30 form an integral part of these financial statements.

Sight Advice South Lakes

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	72,804	-	72,804
Charitable activities	4	31,134	205,729	236,863
Other trading activities	5	8,263	19	8,282
Investment income	6	743	-	743
Total income		112,944	205,748	318,692
Expenditure on:				
Raising funds	8	(28,711)	(9,507)	(38,218)
Charitable activities	9	(60,221)	(148,811)	(209,032)
Total expenditure		(88,932)	(158,318)	(247,250)
Net income		24,012	47,430	71,442
Transfers between funds		(428)	428	-
Net movement in funds		23,584	47,858	71,442
Reconciliation of funds				
Total funds brought forward		566,037	19,651	585,688
Total funds carried forward	19	589,621	67,509	657,130

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 19.

Sight Advice South Lakes

(Registration number: 7879355)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	15	316,996	327,332
Current assets			
Debtors	16	1,921	2,097
Cash at bank and in hand		<u>382,006</u>	<u>352,760</u>
		383,927	354,857
Creditors: Amounts falling due within one year	17	<u>(57,348)</u>	<u>(25,059)</u>
Net current assets		<u>326,579</u>	<u>329,798</u>
Net assets		<u>643,575</u>	<u>657,130</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	19	51,825	67,509
Unrestricted income funds			
Unrestricted funds		<u>591,750</u>	<u>589,621</u>
Total funds	19	<u>643,575</u>	<u>657,130</u>

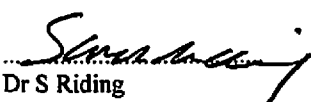
For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 30 were approved by the trustees, and authorised for issue on 13 December 2022 and signed on their behalf by:


Dr S Riding
Trustee

The notes on pages 11 to 30 form an integral part of these financial statements.

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Bradbury Centre
116 Highgate
Kendal
Cumbria
LA9 4HE

These financial statements were authorised for issue by the trustees on 13 December 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Sight Advice South Lakes meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2022

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more (computers £1000) are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and Buildings	2% Straight Line
Furniture, Fittings and Equipment	10% Straight Line
Computer Equipment	33.3% Straight Line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2022

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations from individuals	29,234	12	29,246
Legacies	19,001	-	19,001
Gift aid reclaimed	1,921	-	1,921
Grants, including capital grants;			
Government grants	1,329	-	1,329
	51,485	12	51,497
		Unrestricted funds General £	Total 2021 £
Donations and legacies;			
Donations from individuals		25,347	25,347
Legacies		29,500	29,500
Gift aid reclaimed		2,098	2,098
Grants, including capital grants;			
Government grants		15,859	15,859
		72,804	72,804

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Big Lottery Fund	-	31,998	31,998
Big Lottery COVID	-	20,000	20,000
Henry Smith	-	33,450	33,450
Galloways ECLO	-	15,689	15,689
BBC Children in Need	-	9,309	9,309
SLDC COVID Support	2,667	-	2,667
Herd Lawson	-	5,400	5,400
Weston Garfield	25,000	-	25,000
Other restricted grants	-	1,428	1,428
Eric Wright Trust	-	20,000	20,000
National Lottery Celebrate 25	250	-	250
Arnold Clark	750	-	750
Other unrestricted grants	620	-	620
	<u>29,287</u>	<u>137,274</u>	<u>166,561</u>
	Unrestricted funds General £	Restricted funds £	Total 2021 £
Big Lottery Fund	-	74,753	74,753
Henry Smith	-	33,550	33,550
UHMBT for ECLO	-	12,867	12,867
Sobell Foundation	-	7,000	7,000
BBC Children in Need	-	18,183	18,183
SLDC COVID Support	19,669	-	19,669
YWCA	-	33,787	33,787
Cumbria Community Foundation	-	2,041	2,041
Other restricted grants	-	500	500
Low Vision Services	1,465	-	1,465
Thomas Pocklington	10,000	-	10,000
Groundwork for PPE	-	1,000	1,000
Cumbria Community Foundation - The Gateway Group	-	5,000	5,000
Evan Cornish Foundation	-	7,478	7,478
Awards for All - Asst Tech Equipment	-	9,570	9,570
	<u>31,134</u>	<u>205,729</u>	<u>236,863</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2022

5 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Trading income;			
Sales of goods and services	1,874	-	1,874
Local fundraising and street collection income	6,407	-	6,407
Groups restricted	-	1,107	1,107
Vital Group restricted	-	157	157
Recharge of expenses to SLSB Enterprises	7,890	-	7,890
	<u>16,171</u>	<u>1,264</u>	<u>17,435</u>
	Unrestricted funds General £	Restricted funds £	Total 2021 £
Trading income;			
Sales of goods and services	127	-	127
Local fundraising and street collection income	3,603	-	3,603
Groups restricted	-	14	14
Vital Group restricted	-	5	5
Recharge of expenses to SLSB Enterprises	4,533	-	4,533
	<u>8,263</u>	<u>19</u>	<u>8,282</u>

6 Investment income

	Unrestricted funds General £	Total 2022 £
Interest receivable and similar income;		
Interest receivable on bank deposits	597	597
	<u>597</u>	<u>597</u>
	Unrestricted funds General £	Total 2021 £
Interest receivable and similar income;		
Interest receivable on bank deposits	743	743
	<u>743</u>	<u>743</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2022

7 Other income

	Unrestricted funds General £	Total funds £
Rental income	2,474	2,474
Total for 2022	2,474	2,474

8 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Note			
Fundraising trading costs;			
Staff costs	16,097	-	16,097
Advertising and publicity	323	1,418	1,741
Fundraising expenses	35	-	35
Cost of goods sold	3,978	-	3,978
Fundraising consultants	6,381	670	7,051
Utilities and rates covered by grants	-	2,297	2,297
	<u>26,814</u>	<u>4,385</u>	<u>31,199</u>
	Unrestricted funds General £	Restricted funds £	Total 2021 £
Note			
Fundraising trading costs;			
Staff costs	24,756	-	24,756
Advertising and publicity	185	836	1,021
Fundraising expenses	30	-	30
Cost of goods sold	149	-	149
Fundraising consultants	3,591	7,182	10,773
Utilities and rates covered by grants	-	1,489	1,489
	<u>28,711</u>	<u>9,507</u>	<u>38,218</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2022

	Direct costs £	Allocated support costs £	Total 2022 £
Costs of generating donations and legacies	-	7,051	7,051
Costs of trading activities	6,275	16,097	22,372
Other costs of generating funds	1,776	-	1,776
	<u>8,051</u>	<u>23,148</u>	<u>31,199</u>
	Direct costs £	Allocated support costs £	Total 2021 £
Costs of generating donations and legacies	-	10,773	10,773
Costs of trading activities	1,638	24,756	26,394
Other costs of generating funds	1,051	-	1,051
	<u>2,689</u>	<u>35,529</u>	<u>38,218</u>

9 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Staff Costs, recruitment and training	44,771	138,479	183,250
Telephone and computer	2,216	1,393	3,609
Rates and utilities	4,197	397	4,594
Staff travel	94	1,636	1,730
Volunteer, user travel and expenses	-	222	222
Group expenses	-	34	34
Room Hire and Event Costs	663	2,701	3,364
Printing, postage and stationery	2,256	509	2,765
Insurance	-	1,452	1,452
Repairs and renewals	1,038	540	1,578
Training and conference fees	199	1,065	1,264
Computer software and maintenance costs	281	2,251	2,532
Sundry expenses	673	-	673
Bookkeeping and payroll	818	-	818
Independent examination fee	2,197	-	2,197
Bank charges	503	-	503
Depreciation	10,335	-	10,335
	<u>70,241</u>	<u>150,679</u>	<u>220,920</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2022

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Staff Costs, recruitment and training	36,951	130,466	167,417
Telephone and computer	924	11,531	12,455
Rates and utilities	2,028	951	2,979
Staff travel	-	945	945
Volunteer, user travel and expenses	-	22	22
Group expenses	-	68	68
Room Hire and Event Costs	50	125	175
Printing, postage and stationery	1,457	479	1,936
Insurance	1,487	-	1,487
Repairs and renewals	735	2,188	2,923
Training and conference fees	374	1,220	1,594
Computer software and maintenance costs	1,219	816	2,035
Sundry expenses	541	-	541
Bookkeeping and payroll	1,391	-	1,391
Independent examination fee	2,243	-	2,243
Bank charges	487	-	487
Depreciation	10,334	-	10,334
	<u>60,221</u>	<u>148,811</u>	<u>209,032</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2022

	Activity undertaken directly £	Activity support costs £	2022 £
Staff Costs, recruitment and training	129,181	54,069	183,250
Telephone and computer equipment	-	3,609	3,609
Rent, rates and utility charges	-	4,594	4,594
Staff travel	1,730	-	1,730
Volunteer travel and expenses	222	-	222
Group Expenses	34	-	34
Room Hire and event costs	3,364	-	3,364
Printing, postage and stationery	-	2,765	2,765
Insurance	-	1,452	1,452
Repairs and renewals	-	1,578	1,578
Training and conference fees	1,264	-	1,264
Computer software and maintenance costs	-	2,532	2,532
Sundry Expenses	-	673	673
Bookkeeping and payroll services	-	818	818
Independent examination fee	-	2,197	2,197
Bank Charges	-	503	503
Depreciation	-	10,335	10,335
	<u>135,795</u>	<u>85,125</u>	<u>220,920</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2022

	Activity undertaken directly £	Activity support costs £	2021 £
Staff Costs, recruitment and training	140,269	27,148	167,417
Telephone and computer equipment	-	12,455	12,455
Rent, rates and utility charges	-	2,979	2,979
Staff travel	945	-	945
Volunteer travel and expenses	22	-	22
Group Expenses	68	-	68
Room Hire and event costs	175	-	175
Printing, postage and stationery	-	1,936	1,936
Insurance	-	1,487	1,487
Repairs and renewals	-	2,923	2,923
Training and conference fees	-	1,594	1,594
Computer software and maintenance costs	-	2,035	2,035
Sundry Expenses	-	541	541
Bookkeeping and payroll services	-	1,391	1,391
Independent examination fee	-	2,243	2,243
Bank Charges	-	487	487
Depreciation	-	10,334	10,334
	<u>141,479</u>	<u>67,553</u>	<u>209,032</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2022

10 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £
Independent examiner fees		
Examination of the financial statements	2,198	2,198
	<u>2,198</u>	<u>2,198</u>

	Unrestricted funds General £	Total 2021 £
Independent examiner fees		
Examination of the financial statements	2,243	2,243
	<u>2,243</u>	<u>2,243</u>

The Independent examiner's firm also provides payroll services to the sum of £818 (2021 Bookkeeping and payroll : £1,391).

11 Net Incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	10,335	10,334

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2022

13 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	182,467	175,316
Social security costs	8,235	8,273
Pension costs	8,645	8,584
	<u>199,347</u>	<u>192,173</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
Director	1	1
Fundraising	1	1
Administration	1	1
Project Officers	5	5
	<u>8</u>	<u>8</u>

The average head count (number of staff employed) during the year was 12 (2021 - 13).

10 (2021 - 12) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £8,645 (2021 - £8,584).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £48,291 (2021 - £48,299).

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2022

15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2021	<u>343,717</u>	<u>38,019</u>	<u>381,736</u>
At 31 March 2022	<u>343,717</u>	<u>38,019</u>	<u>381,736</u>
Depreciation			
At 1 April 2021	34,371	20,033	54,404
Charge for the year	<u>6,875</u>	<u>3,461</u>	<u>10,336</u>
At 31 March 2022	<u>41,246</u>	<u>23,494</u>	<u>64,740</u>
Net book value			
At 31 March 2022	<u>302,471</u>	<u>14,525</u>	<u>316,996</u>
At 31 March 2021	<u>309,346</u>	<u>17,986</u>	<u>327,332</u>

16 Debtors

	2022 £	2021 £
Accrued income	<u>1,921</u>	<u>2,097</u>

17 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	1,248	1,054
Accruals	6,524	6,955
Deferred income	<u>49,576</u>	<u>17,050</u>
	<u>57,348</u>	<u>25,059</u>
	2022 £	2021 £
Deferred income at 1 April 2021	17,050	18,819
Resources deferred in the period	49,576	17,050
Amounts released from previous periods	<u>(17,050)</u>	<u>(18,819)</u>
Deferred income at year end	<u>49,576</u>	<u>17,050</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2022

18 Commitments

Capital commitments

The charity has committed to a 5 year operating lease for two photocopiers.

The amounts due within one year are £442.

The total amount contracted for but not provided in the financial statements was £442 (2021 - £442).

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2022

19 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General funds	217,778	100,014	(86,719)	(830)	230,243
<i>Designated</i>					
New building and assets	327,332	-	(10,336)	-	316,996
Investment in future services	29,511	-	-	-	29,511
Building maintenance fund	15,000	-	-	-	15,000
	<u>371,843</u>	<u>-</u>	<u>(10,336)</u>	<u>-</u>	<u>361,507</u>
Total unrestricted funds	<u>589,621</u>	<u>100,014</u>	<u>(97,055)</u>	<u>(830)</u>	<u>591,750</u>
Restricted funds					
Big Lottery Fund - COVID	-	20,000	(20,830)	830	-
Big Lottery Fund - New	-	31,998	(31,998)	-	-
UHMBT ECLO	3,126	-	(109)	-	3,017
BBC Children in Need	5,678	9,309	(14,987)	-	-
Galloways ECLO	-	15,689	(15,052)	-	637
Henry Smith	2,247	33,450	(32,631)	-	3,066
Herd Lawson	-	5,400	(2,990)	-	2,410
Building Appeal	3,296	-	-	-	3,296
Sobell Foundation	6,699	-	(6,699)	-	-
Cumbria Societies Dual sensory loss	434	12	(58)	-	388
Fred Whitton	166	-	-	-	166
Eric Wright	-	10,000	(10,000)	-	-
Group Activities	2,379	1,264	(373)	-	3,270
Other restricted Donations	616	-	-	-	616
Evan Cornish Foundation	7,478	-	(7,478)	-	-
Cumbria Community Foundation	431	-	(431)	-	-
Lakeland Disability Grants	-	299	(299)	-	-
Eric Wright ExcepCirc	-	10,000	(10,000)	-	-
YWCA	34,959	-	-	-	34,959
Other small grants	-	1,129	(1,129)	-	-
	<u>67,509</u>	<u>138,550</u>	<u>(155,064)</u>	<u>830</u>	<u>51,825</u>
Total restricted funds	<u>67,509</u>	<u>138,550</u>	<u>(155,064)</u>	<u>830</u>	<u>51,825</u>
Total funds	<u>657,130</u>	<u>238,564</u>	<u>(252,119)</u>	<u>-</u>	<u>643,575</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
General funds	206,484	112,944	(78,598)	(23,052)	217,778
<i>Designated</i>					
New building and assets	337,666	-	(10,334)	-	327,332
Investment in future services	6,887	-	-	22,624	29,511
Building maintenance fund	15,000	-	-	-	15,000
	<u>359,553</u>	<u>-</u>	<u>(10,334)</u>	<u>22,624</u>	<u>371,843</u>
Total unrestricted funds	<u>566,037</u>	<u>112,944</u>	<u>(88,932)</u>	<u>(428)</u>	<u>589,621</u>
Restricted					
Big Lottery Fund - New	1,579	74,753	(76,760)	428	-
UHMBT ECLO	2,048	12,867	(11,789)	-	3,126
Big Lottery Fund- Awards for All	-	9,570	(9,570)	-	-
BBC Children in Need	1,445	18,183	(13,950)	-	5,678
D'Oyly Carte Charitable Trust	3,000	-	(2,999)	(1)	-
Henry Smith	461	33,550	(31,513)	(251)	2,247
Building Appeal	3,296	-	-	-	3,296
Sobell Foundation	1,639	7,000	(1,940)	-	6,699
Cumbria Societies Dual sensory loss	434	-	-	-	434
Fred Whitton	166	-	-	-	166
Group Activities	2,428	19	(68)	-	2,379
Other restricted Donations	116	500	-	-	616
Evan Cornish Foundation	-	7,478	-	-	7,478
Cumbria Community Foundation	1,867	2,041	(3,729)	252	431
YWCA	1,172	33,787	-	-	34,959
Groundwork - PPE	-	1,000	(1,000)	-	-
The Gateway Group	-	5,000	(5,000)	-	-
Total restricted funds	<u>19,651</u>	<u>205,748</u>	<u>(158,318)</u>	<u>428</u>	<u>67,509</u>
Total funds	<u>585,688</u>	<u>318,692</u>	<u>(247,250)</u>	<u>-</u>	<u>657,130</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2022

The specific purposes for which the funds are to be applied are as follows:

The Charity has several restricted funds, the largest being The Big Lottery Fund – Reaching Communities grants.

These provided finance for the charitable activities and core funding during the year.

Brief details of the purposes of the other restricted funds are as follows:

Henry Smith - Assistive Technology and Community Outreach

BBC Children in Need – activities and support for visually impaired children and young people;

UHMBT – ECLO at Westmorland General Hospital

Big Lottery Awards for All - Sight Support

Cumbria Community Foundation – Community Outreach

D'Oyly Carte – Community Outreach

Evan Cornish – Home and Community based support

20 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2022
	General £	Designated £	£	£
Tangible fixed assets	-	316,996	-	316,996
Current assets	287,591	44,511	51,825	383,927
Current liabilities	(57,348)	-	-	(57,348)
Total net assets	<u>230,243</u>	<u>361,507</u>	<u>51,825</u>	<u>643,575</u>

	Unrestricted funds		Restricted funds	Total funds at 31 March 2021
	General £	Designated £	£	£
Tangible fixed assets	-	327,332	-	327,332
Current assets	242,837	44,511	67,509	354,857
Current liabilities	(25,059)	-	-	(25,059)
Total net assets	<u>217,778</u>	<u>371,843</u>	<u>67,509</u>	<u>657,130</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2022

21 Related party transactions

During the year the charity made the following related party transactions:

SLSB Enterprises Ltd

Mrs C Park is a director of SLSB Enterprises Ltd, a trading company with separate directors which provides printed visually impaired products and donates the profits under gift aid to Sight Advice South Lakes.

The company donated £10,000 to Sight Advice South Lakes in the year. At the balance sheet date the amount due to/from SLSB Enterprises Ltd was £Nil (2021 - £Nil).

Accounts

Company registration number: 7879355

Charity registration number: 1145818

Sight Advice South Lakes

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Stables Thompson & Briscoe Ltd
Chartered Accountants & Business Advisors
Lowther House
Lowther Street
Kendal
LA9 4DX

Sight Advice South Lakes

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8 to 9
Balance Sheet	10
Notes to the Financial Statements	11 to 29

Sight Advice South Lakes

Reference and Administrative Details

Trustees	L M Baverstock P Blackburn J M Hodgkinson Dr S Riding
Senior Management Team	Mrs Park, Chief Executive Officer
Principal Office	Bradbury Centre 116 Highgate Kendal Cumbria LA9 4HE The charity is incorporated in England and Wales.
Company Registration Number	7879355
Charity Registration Number	1145818
Independent Examiner	Stables Thompson & Briscoe Ltd Chartered Accountants & Business Advisors Lowther House Lowther Street Kendal LA9 4DX

Sight Advice South Lakes

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Trustees

L M Baverstock

P Blackburn

J M Hodgkinson

C G Jackson (resigned 30 March 2021)

Dr S Riding

Objectives and activities

Objects and aims

The company's objects as set out in its governing document are: For the benefit of those persons who are visually impaired being those persons with an impairment of visual function for which full remediation is not possible by conventional spectacles, contact lenses or medical intervention and which causes restriction in that person's everyday life, in particular by:

- a) Supporting people with visual impairment and in particular those people with a visual impairment within the administrative area of that part of the former county of Westmorland as is now comprised within the area of South Lakeland District Council and neighbouring areas to improve the quality of their lives.
- b) Providing information and support to visually impaired people and their families and carers.
- c) Providing visually impaired people with social support and activities.
- d) Helping visually impaired people to live independently.
- e) Promoting awareness of sight loss issues on behalf of visually impaired people.
- f) Doing all such other charitable things that shall further the attainment of the Objects.

The Mission Statement:

"Sight Advice South Lakes aims to support people with visual impairment to improve the quality of their lives, together with promoting greater awareness of sight issues." Sight Advice South Lakes aims:

- To enable visually impaired people to live independently.
- To provide practical and emotional support to visually impaired people and their families and carers.
- To enable visually impaired people to access social support and activities.
- To promote awareness of sight issues and to campaign with, and on behalf of, visually impaired people.

Objectives, strategies and activities

Key objectives for service provision are:

To provide information and support to visually impaired people and their carers as early as possible.

To enable visually impaired people to maintain their independence whenever possible and to provide on-going support.

To provide specialist up-to-date advice about technology suitable for visually impaired people, including the use of computers.

Sight Advice South Lakes

Trustees' Report

To ensure a good quality low vision service is available in the South Lakes area offering full assessment, an easy and quick referral process, short waiting times and follow-up appointments.

To increase the provision of information in all appropriate formats.

To provide activities specifically tailored for people with a visual impairment, meeting others who are encountering similar difficulties.

To raise awareness of the problems of visual impairment and dual sensory loss.

To promote good quality recruitment, support and training for volunteers.

In delivering these key objectives, Sight Advice South Lakes has undertaken the following activities during the year 2020/21

- We support visually impaired people across South Lakeland. Founded in 1956, we help people with sight loss build supportive relationships, improve their wellbeing and live independently. We work with people as soon as possible after a diagnosis, putting in place 'whole-person' solutions. Our key activities include:
- Monthly, volunteer-facilitated, peer support groups to help people build positive social networks. We also run regular and one-off events open to everyone with sight loss, including swimming and walking groups.
- Helping people access specialist equipment and technology including lighting and magnification aids, talking watches and cooking aids, enabling them to live happier, more independent lives.
- Our Eye Clinic Liaison Officer (ECLO) is based at Westmorland General Hospital. They provide people with practical and emotional support to help them understand their diagnosis and come to terms with living with sight loss.
- Our Positive Steps courses help people experiencing a crisis come to terms with a new, or changed, diagnosis. Topics focus on 1) information and education about different eye conditions; 2) help and support available from Sight Advice, including equipment; and 3) the wider world, including benefits advice and support from other organisations. Sessions are normally held at locations throughout the district, including care homes and sheltered accommodation.
- Each year we give c.35 young people with sight loss and their families the chance to get together and enjoy positive activities to promote and encourage life skills, independence and confidence. Activities include kayaking, theatre trips and climbing.
- In response to the pandemic we quickly developed our services to meet the needs of visually impaired people and launched our online community. The online community delivered a weekly programme of online events using platforms such as Zoom and Babl which has been accessed over 3500 times

Public benefit

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The charity raised income in the year of £318,692 (2020 - £269,841) of which £205,748 (2020 - £158,057) were restricted. Part of the increase related to Covid support and funds raised for PPE and assistive technology. A significant part of the restrictive funds were carried forward to next year (£67,509) as due to Covid restrictions the projects could not be completed. Total expenditure was £247,250 compared to £264,353 last year. As a result the overall surplus for the charity increased from £5,488 last year to £71,442 this year.

Policy on reserves

The trustees have developed a reserves policy that maintains 6 months normal operating costs to cover contingencies that could arise in the coming years. This approximates to £132,000. The charity had funds at the end of the year of £657,130, however of this £67,509 was restricted, £327,332 was represented by fixed assets and £44,511 was designated to future projects. This left £217,778 as free reserves which equates to 10 months normal operating costs. This is higher than the reserves required by the reserves policy, but in the current difficult climate it is not excessive.

Sight Advice South Lakes

Trustees' Report

Structure, governance and management

Nature of governing document

The company was incorporated on 12 December 2011 and is governed by the Memorandum and Articles filed on that date. On 1 April 2012 the charity of the same name (registered number 702612) merged with the company, which took over all the activities of the old charity. The old charity was closed on 25 July 2012 and the merger is registered with the Charity Commission as of 1st July 2012.

Recruitment and appointment of trustees

The Articles for Sight Advice South Lakes requires that the members endeavour to ensure that at least one third of the Management Board members are visually impaired. Each volunteer trustee goes through an induction process which includes eligibility checks, a role description and details of their responsibilities.

Induction and training of trustees

All new trustees are given an induction programme which gives them the opportunity to meet with key staff in the organisation, attend key charitable activities, given copies of Board of Trustee minutes and papers for the past 6 months, a copy of the most recent Trustees Annual Report and Accounts, a copy of the constitution and CC3 – The Essential Trustee (Charity Commission).

Arrangements for setting key management personnel remuneration

The Chief Executive Officer is key management personnel and the Trustees set remuneration with regard to NJC salary scales.

Major risks and management of those risks

Risk assessment

The trustees periodically undertake a review of major risks to which the charity is exposed and also review systems and procedures to manage risks that are in place. These include a regular update and review of financial procedures and an ongoing programme of training for staff in all areas relevant to their post.

The major risk to the organisation at present is that of an over reliance on grants to maintain services.

The charity is continuing to develop other forms of income including community fundraising and social enterprise. Following the purchase of 116 Highgate the Board of Trustees recognise that the benefits for relocating the charity include: improving current services; providing more services; increasing the charity's profile and reducing overall running costs.

Financial instruments

Objectives and policies

The Charity's activities may expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The Charity does not make use of financial derivatives.

Cash flow risk

The Charity's activities do not expose it to the financial risks of changes in foreign currency exchange rates and interest rates. Interest bearing assets and liabilities are not significant.

Sight Advice South Lakes

Trustees' Report

Credit risk

The Charity's principal financial assets are the Property at the Bradbury Centre, bank balances and cash, trade and other receivables, and investments.

The Charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the Charity maintains a level of bank reserves.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Responsibilities of trustees

The trustees (who are also the directors of Sight Advice South Lakes for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

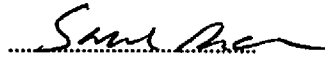
Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Sight Advice South Lakes

Trustees' Report

The annual report was approved by the trustees of the charity on 19 October 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Sam Riding', written over a dotted line.

Dr S Riding
Trustee

Sight Advice South Lakes

Independent Examiner's Report to the trustees of Sight Advice South Lakes

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 8 to 29.

Respective responsibilities of trustees and examiner

As the charity's trustees of Sight Advice South Lakes (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Sight Advice South Lakes are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Sight Advice South Lakes's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Sight Advice South Lakes as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
H Holmes BSc FCA
Chartered Accountants & Business Advisors
ICAEW

Lowther House
Lowther Street
Kendal
LA9 4DX

31 October 2021

Sight Advice South Lakes

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	72,804	-	72,804
Charitable activities	4	31,134	205,729	236,863
Other trading activities	5	8,263	19	8,282
Investment income	6	743	-	743
Total income		<u>112,944</u>	<u>205,748</u>	<u>318,692</u>
Expenditure on:				
Raising funds	7	(28,711)	(9,507)	(38,218)
Charitable activities	8	<u>(60,221)</u>	<u>(148,811)</u>	<u>(209,032)</u>
Total expenditure		<u>(88,932)</u>	<u>(158,318)</u>	<u>(247,250)</u>
Net income		24,012	47,430	71,442
Transfers between funds		<u>(428)</u>	<u>428</u>	<u>-</u>
Net movement in funds		23,584	47,858	71,442
Reconciliation of funds				
Total funds brought forward		<u>566,037</u>	<u>19,651</u>	<u>585,688</u>
Total funds carried forward	18	<u><u>589,621</u></u>	<u><u>67,509</u></u>	<u><u>657,130</u></u>

The notes on pages 11 to 29 form an integral part of these financial statements.

Sight Advice South Lakes

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	74,060	44	74,104
Charitable activities	4	13,464	156,594	170,058
Other trading activities	5	23,357	1,419	24,776
Investment income	6	903	-	903
Total income		111,784	158,057	269,841
Expenditure on:				
Raising funds	7	(34,257)	(5,549)	(39,806)
Charitable activities	8	(70,042)	(154,505)	(224,547)
Total expenditure		(104,299)	(160,054)	(264,353)
Net income/(expenditure)		7,485	(1,997)	5,488
Net movement in funds		7,485	(1,997)	5,488
Reconciliation of funds				
Total funds brought forward		558,552	21,648	580,200
Total funds carried forward	18	566,037	19,651	585,688

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 18.

The notes on pages 11 to 29 form an integral part of these financial statements.

Sight Advice South Lakes
(Registration number: 7879355)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	327,332	337,666
Current assets			
Debtors	15	2,097	3,420
Cash at bank and in hand		<u>352,760</u>	<u>269,887</u>
		354,857	273,307
Creditors: Amounts falling due within one year	16	<u>(25,059)</u>	<u>(25,285)</u>
Net current assets		<u>329,798</u>	<u>248,022</u>
Net assets		<u>657,130</u>	<u>585,688</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		67,509	19,651
Unrestricted income funds			
Unrestricted funds		<u>589,621</u>	<u>566,037</u>
Total funds	18	<u>657,130</u>	<u>585,688</u>

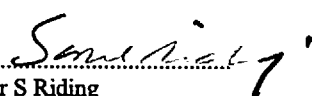
For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 29 were approved by the trustees, and authorised for issue on 19 October 2021 and signed on their behalf by:



 Dr S Riding
 Trustee

The notes on pages 11 to 29 form an integral part of these financial statements.

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Bradbury Centre
116 Highgate
Kendal
Cumbria
LA9 4HE

These financial statements were authorised for issue by the trustees on 19 October 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Sight Advice South Lakes meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more (computers £1000) are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and Buildings	2% Straight Line
Furniture, Fittings and Equipment	10% Straight Line
Computer Equipment	33.3% Straight Line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Donations from individuals	25,347	-	25,347
Legacies	29,500	-	29,500
Gift aid reclaimed	2,098	-	2,098
Grants, including capital grants;			
Government grants	15,859	-	15,859
	72,804	-	72,804
	Unrestricted funds General £	Restricted funds £	Total 2020 £
Donations and legacies;			
Donations from individuals	34,850	44	34,894
Legacies	36,270	-	36,270
Gift aid reclaimed	2,940	-	2,940
	74,060	44	74,104

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Big Lottery Fund	-	74,753	74,753
UHMBT for ECLO	-	12,867	12,867
Sobell Foundation	-	7,000	7,000
BBC Children in Need	-	18,183	18,183
SLDC COVID Support	19,669	-	19,669
Henry Smith	-	33,550	33,550
YWCA	-	33,787	33,787
Cumbria Community Foundation	-	2,041	2,041
Other restricted grants	-	500	500
Low Vision Services	1,465	-	1,465
Thomas Pocklington	10,000	-	10,000
Groundwork for PPE	-	1,000	1,000
Cumbria Community Foundation - The Gateway Group	-	5,000	5,000
Evan Cornish Foundation	-	7,478	7,478
Awards for All - Asst Tech Equipment	-	9,570	9,570
	<u>31,134</u>	<u>205,729</u>	<u>236,863</u>
	Unrestricted funds General £	Restricted funds £	Total 2020 £
Big Lottery Fund	-	63,492	63,492
UHMBT for ECLO	-	19,021	19,021
Sobell Foundation	-	7,000	7,000
BBC Children in Need	-	16,565	16,565
Henry Smith	-	32,500	32,500
DSL	-	500	500
Herd Lawson	-	2,400	2,400
Cumbria Community Foundation	-	7,467	7,467
D'Oyly Carte Charitable Trust	-	3,000	3,000
Gannett Foundation	-	2,080	2,080
Other restricted grants	-	2,569	2,569
Low Vision Services	3,464	-	3,464
Eric Wright Trust	10,000	-	10,000
	<u>13,464</u>	<u>156,594</u>	<u>170,058</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

5 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Trading income;			
Sales of goods and services	127	-	127
Local fundraising and street collection income	3,603	-	3,603
Groups restricted	-	14	14
Vital Group restricted	-	5	5
Recharge of expenses to SLSB Enterprises	4,533	-	4,533
	<u>8,263</u>	<u>19</u>	<u>8,282</u>
	Unrestricted funds General £	Restricted funds £	Total 2020 £
Trading income;			
Sales of goods and services	5,853	-	5,853
Local fundraising and street collection income	13,029	255	13,284
Groups restricted	-	807	807
Vital Group restricted	-	357	357
Recharge of expenses to SLSB Enterprises	4,475	-	4,475
	<u>23,357</u>	<u>1,419</u>	<u>24,776</u>

6 Investment income

	Unrestricted funds General £	Total 2021 £
Interest receivable and similar income;		
Interest receivable on bank deposits	743	743
	<u>743</u>	<u>743</u>
	Unrestricted funds General £	Total 2020 £
Interest receivable and similar income;		
Interest receivable on bank deposits	903	903
	<u>903</u>	<u>903</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

7 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2021 £
Fundraising trading costs;				
Staff costs		24,756	-	24,756
Advertising and publicity		185	836	1,021
Fundraising expenses		30	-	30
Cost of goods sold		149	-	149
Fundraising consultants		3,591	7,182	10,773
Utilities and rates covered by grants		-	1,489	1,489
		<u>28,711</u>	<u>9,507</u>	<u>38,218</u>
	Note	Unrestricted funds General £	Restricted funds £	Total 2020 £
Fundraising trading costs;				
Staff costs		24,431	-	24,431
Advertising and publicity		-	2,878	2,878
Fundraising expenses		835	-	835
Cost of goods sold		5,138	107	5,245
Fundraising consultants		3,853	1,686	5,539
Utilities and rates covered by grants		-	878	878
		<u>34,257</u>	<u>5,549</u>	<u>39,806</u>
		Direct costs £	Allocated support costs £	Total 2021 £
Costs of generating donations and legacies		-	10,773	10,773
Costs of trading activities		1,638	24,756	26,394
Other costs of generating funds		1,051	-	1,051
		<u>2,689</u>	<u>35,529</u>	<u>38,218</u>
		Direct costs £	Allocated support costs £	Total 2020 £
Costs of generating donations and legacies		-	5,539	5,539
Costs of trading activities		6,123	24,431	30,554
Other costs of generating funds		3,713	-	3,713
		<u>9,836</u>	<u>29,970</u>	<u>39,806</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

8 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Staff Costs, recruitment and training	36,951	130,466	167,417
Telephone and computer	924	11,531	12,455
Rates and utilities	2,028	951	2,979
Staff travel	-	945	945
Volunteer, user travel and expenses	-	22	22
Group expenses	-	68	68
Room Hire and Event Costs	50	125	175
Printing, postage and stationery	1,457	479	1,936
Insurance	1,487	-	1,487
Repairs and renewals	735	2,188	2,923
Training and conference fees	374	1,220	1,594
Computer software and maintenance costs	1,219	816	2,035
Sundry expenses	541	-	541
Bookkeeping and payroll	1,391	-	1,391
Independent examination fee	2,243	-	2,243
Bank charges	487	-	487
Depreciation	10,334	-	10,334
	<u>60,221</u>	<u>148,811</u>	<u>209,032</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

	Unrestricted funds General £	Restricted funds £	Total 2020 £
Staff Costs, recruitment and training	40,452	138,423	178,875
Telephone and computer	1,570	1,049	2,619
Rates and utilities	3,044	467	3,511
Staff travel	1,305	3,969	5,274
Volunteer, user travel and expenses	83	577	660
Group expenses	-	735	735
Room Hire and Event Costs	1,844	2,489	4,333
Printing, postage and stationery	2,470	1,135	3,605
Insurance	1,445	-	1,445
Repairs and renewals	2,299	1,413	3,712
Training and conference fees	-	864	864
Computer software and maintenance costs	995	347	1,342
Sundry expenses	65	61	126
Equipment for users	-	2,976	2,976
Bookkeeping and payroll	886	-	886
Independent examination fee	2,016	-	2,016
Bank charges	707	-	707
Depreciation	10,861	-	10,861
	<u>70,042</u>	<u>154,505</u>	<u>224,547</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

	Activity undertaken directly £	Activity support costs £	2021 £
Staff Costs, recruitment and training	140,269	27,148	167,417
Telephone and computer equipment	-	12,455	12,455
Rent, rates and utility charges	-	2,979	2,979
Staff travel	945	-	945
Volunteer travel and expenses	22	-	22
Group Expenses	68	-	68
Room Hire and event costs	175	-	175
Printing, postage and stationery	-	1,936	1,936
Insurance	-	1,487	1,487
Repairs and renewals	-	2,923	2,923
Training and conference fees	-	1,594	1,594
Computer software and maintenance costs	-	2,035	2,035
Sundry Expenses	-	541	541
Bookkeeping and payroll services	-	1,391	1,391
Independent examination fee	-	2,243	2,243
Bank Charges	-	487	487
Depreciation	-	10,334	10,334
	<u>141,479</u>	<u>67,553</u>	<u>209,032</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

	Activity undertaken directly £	Activity support costs £	2020 £
Staff Costs, recruitment and training	135,403	43,472	178,875
Telephone and computer equipment	-	2,619	2,619
Rent, rates and utility charges	-	3,511	3,511
Staff travel	5,274	-	5,274
Volunteer travel and expenses	660	-	660
Group Expenses	735	-	735
Room Hire and event costs	4,333	-	4,333
Printing, postage and stationery	-	3,605	3,605
Insurance	-	1,445	1,445
Repairs and renewals	-	3,712	3,712
Training and conference fees	864	-	864
Computer software and maintenance costs	-	1,342	1,342
Sundry Expenses	-	126	126
Equipment for users	2,976	-	2,976
Bookkeeping and payroll services	-	886	886
Independent examination fee	-	2,016	2,016
Bank Charges	-	707	707
Depreciation	-	10,861	10,861
	<u>150,245</u>	<u>74,302</u>	<u>224,547</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2021 £
Independent examiner fees		
Examination of the financial statements	2,243	2,243
	<u>2,243</u>	<u>2,243</u>

	Unrestricted funds General £	Total 2020 £
Independent examiner fees		
Examination of the financial statements	2,016	2,016
	<u>2,016</u>	<u>2,016</u>

The Independent examiner's firm also provides payroll services to the sum of £1,391 (2020 Bookkeeping and payroll : £886).

10 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>10,334</u>	<u>10,861</u>

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

12 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries	175,316	179,167
Social security costs	8,273	8,884
Pension costs	8,584	8,834
	<u>192,173</u>	<u>196,885</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021	2020
	No	No
Director	1	1
Fundraising	1	1
Administration	1	1
Project Officers	5	5
	<u>8</u>	<u>8</u>

The average head count (number of staff employed) during the year was 13 (2020 - 13).

12 (2020 - 12) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £8,584 (2020 - £8,834).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £48,299 (2020 - £48,321).

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2020	343,717	38,019	381,736
At 31 March 2021	343,717	38,019	381,736
Depreciation			
At 1 April 2020	27,497	16,573	44,070
Charge for the year	6,874	3,460	10,334
At 31 March 2021	34,371	20,033	54,404
Net book value			
At 31 March 2021	309,346	17,986	327,332
At 31 March 2020	316,220	21,446	337,666

15 Debtors

	2021 £	2020 £
Accrued income	2,097	3,420

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	1,054	1,168
Accruals	6,955	5,298
Deferred income	17,050	18,819
	25,059	25,285

17 Commitments

Capital commitments

The charity has committed to a 5 year operating lease for two photocopiers.

The amounts due within one year are £442.

The total amount contracted for but not provided in the financial statements was £442 (2020 - £1,325).

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

18 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted					
<i>General</i>					
General funds	206,484	112,944	(78,598)	(23,052)	217,778
<i>Designated</i>					
New building and assets	337,666	-	(10,334)	-	327,332
Investment in future services	6,887	-	-	22,624	29,511
Building maintenance fund	15,000	-	-	-	15,000
	<u>359,553</u>	<u>-</u>	<u>(10,334)</u>	<u>22,624</u>	<u>371,843</u>
Total unrestricted	<u>566,037</u>	<u>112,944</u>	<u>(88,932)</u>	<u>(428)</u>	<u>589,621</u>
Restricted					
Big Lottery Fund - New	1,579	74,753	(76,760)	428	-
UHMBT ECLO	2,048	12,867	(11,789)	-	3,126
Big Lottery Fund- Awards for All	-	9,570	(9,570)	-	-
BBC Children in Need	1,445	18,183	(13,950)	-	5,678
D'Oyly Carte Charitable Trust	3,000	-	(2,999)	(1)	-
Henry Smith	461	33,550	(31,513)	(251)	2,247
Building Appeal	3,296	-	-	-	3,296
Sobell Foundation	1,639	7,000	(1,940)	-	6,699
Cumbria Societies Dual sensory loss	434	-	-	-	434
Fred Whitton	166	-	-	-	166
Group Activities	2,428	19	(68)	-	2,379
Other restricted Donations	116	500	-	-	616
Evan Cornish Foundation	-	7,478	-	-	7,478
Cumbria Community Foundation	1,867	2,041	(3,729)	252	431
YWCA	1,172	33,787	-	-	34,959
Groundwork - PPE	-	1,000	(1,000)	-	-
The Gateway Group	-	5,000	(5,000)	-	-
	<u>19,651</u>	<u>205,748</u>	<u>(158,318)</u>	<u>428</u>	<u>67,509</u>
Total restricted	<u>19,651</u>	<u>205,748</u>	<u>(158,318)</u>	<u>428</u>	<u>67,509</u>
Total funds	<u>585,688</u>	<u>318,692</u>	<u>(247,250)</u>	<u>-</u>	<u>657,130</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted				
<i>General</i>				
General funds	188,138	111,783	(93,437)	206,484
<i>Designated</i>				
New building and assets	348,527	-	(10,861)	337,666
Investment in future services	6,887	-	-	6,887
Building maintenance fund	15,000	-	-	15,000
	<u>370,414</u>	<u>-</u>	<u>(10,861)</u>	<u>359,553</u>
Total unrestricted	<u>558,552</u>	<u>111,783</u>	<u>(104,298)</u>	<u>566,037</u>
Restricted				
Big Lottery Fund - New	4,299	63,492	(66,212)	1,579
UHMBT ECLO	-	19,021	(16,973)	2,048
BBC Children in Need	2,438	16,613	(17,606)	1,445
D'Oyly Carte Charitable Trust	-	3,000	-	3,000
Lawson Trust	2,000	2,400	(4,400)	-
Henry Smith	5	32,500	(32,044)	461
The Clothworkers	1,040	-	(1,040)	-
Building Appeal	3,296	-	-	3,296
Sobell Foundation	2,242	7,000	(7,603)	1,639
Cumbria Societies Dual sensory loss	-	544	(110)	434
Frieda Scott Trust	1	-	(1)	-
Fred Whitton	1,808	-	(1,642)	166
Woodruff Benton Foundation	1,000	-	(1,000)	-
Harold & Alice Bridges Charity	144	-	(144)	-
Group Activities	1,982	1,372	(926)	2,428
Gannett Foundation	-	2,080	(2,080)	-
Other restricted Donations	36	500	(420)	116
Catherine Cookson Charitable Trust	250	-	(250)	-
Cumbria Community Foundation	-	7,467	(5,600)	1,867
Lakeland Disability Grants	-	896	(896)	-
Ulverston Foundation	1,107	-	(1,107)	-
YWCA	-	1,172	-	1,172
	<u>21,648</u>	<u>158,057</u>	<u>(160,054)</u>	<u>19,651</u>
Total restricted	<u>21,648</u>	<u>158,057</u>	<u>(160,054)</u>	<u>19,651</u>
Total funds	<u>580,200</u>	<u>269,840</u>	<u>(264,352)</u>	<u>585,688</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

The specific purposes for which the funds are to be applied are as follows:

The Charity has several restricted funds, the largest being The Big Lottery Fund – Reaching Communities grants.

These provided finance for the charitable activities and core funding during the year.

Brief details of the purposes of the other restricted funds are as follows:

Henry Smith - Assistive Technology and Community Outreach

BBC Children in Need – activities and support for visually impaired children and young people;

UHMBT – ECLO at Westmorland General Hospital

Big Lottery Awards for All - Sight Support

Cumbria Community Foundation – Community Outreach

D'Oyly Carte – Community Outreach

Evan Cornish – Home and Community based support

19 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2021
	General	Designated		
	£	£	£	£
Tangible fixed assets	-	327,332	-	327,332
Current assets	242,837	44,511	67,509	354,857
Current liabilities	(25,059)	-	-	(25,059)
Total net assets	<u>217,778</u>	<u>371,843</u>	<u>67,509</u>	<u>657,130</u>

	Unrestricted funds		Restricted funds	Total funds at 31 March 2020
	General	Designated		
	£	£	£	£
Tangible fixed assets	-	337,666	-	337,666
Current assets	231,769	21,887	19,651	273,307
Current liabilities	(25,285)	-	-	(25,285)
Total net assets	<u>206,484</u>	<u>359,553</u>	<u>19,651</u>	<u>585,688</u>

Sight Advice South Lakes

Notes to the Financial Statements for the Year Ended 31 March 2021

20 Related party transactions

During the year the charity made the following related party transactions:

SLSB Enterprises Ltd

Mrs C Park is a director of SLSB Enterprises Ltd, a trading company with separate directors which provides printed visually impaired products and donates the profits under gift aid to Sight Advice South Lakes.

The company donated £10,000 to Sight Advice South Lakes in the year. At the balance sheet date the amount due to/from SLSB Enterprises Ltd was £Nil (2020 - £Nil).