

REGISTERED CHARITY NUMBER: 1145785

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
Jagat Guru Valmik Ji Maharaj Mandir Gian
Ashram U.K.

A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

Jagat Guru Valmik Ji Maharaj Mandir Gian
Ashram U.K.

Trustees' Report
for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1145785

Principal address

54 Aster Way
Walsall
West Midlands
WS5 4RX

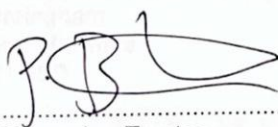
Trustees

P Bhagania Trustee
T Ram Trustee
N Singh Trustee

Independent Examiner

A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

Approved by order of the board of trustees on18/10/2022..... and signed on its behalf by:


.....
P Bhagania - Trustee

Independent Examiner's Report to the Trustees of
Jagat Guru Valmik Ji Maharaj Mandir Gian
Ashram U.K.

Independent examiner's report to the trustees of Jagat Guru Valmik Ji Maharaj Mandir Gian Ashram U.K.

I report to the charity trustees on my examination of the accounts of Jagat Guru Valmik Ji Maharaj Mandir Gian Ashram U.K. (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ujjal Ghosh
A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

Date:18/10/2022.....

Jagat Guru Valmik Ji Maharaj Mandir Gian
Ashram U.K.

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		19,258	17,024
Investment income	2	7,200	7,200
Total		<u>26,458</u>	<u>24,224</u>
EXPENDITURE ON			
Other		18,640	15,965
NET INCOME		<u>7,818</u>	<u>8,259</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		62,910	54,651
TOTAL FUNDS CARRIED FORWARD		<u><u>70,728</u></u>	<u><u>62,910</u></u>

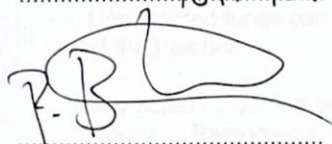
The notes form part of these financial statements

Jagat Guru Valmik Ji Maharaj Mandir Gian
Ashram U.K.

Balance Sheet
31 December 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
FIXED ASSETS			
Tangible assets	5	77,444	77,608
CURRENT ASSETS			
Cash at bank		23,147	21,034
CREDITORS			
Amounts falling due within one year	6	(750)	(500)
NET CURRENT ASSETS		<u>22,397</u>	<u>20,534</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		99,841	98,142
CREDITORS			
Amounts falling due after more than one year	7	(29,113)	(35,232)
NET ASSETS		<u>70,728</u>	<u>62,910</u>
FUNDS			
Unrestricted funds	9	70,728	62,910
TOTAL FUNDS		<u>70,728</u>	<u>62,910</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18.12.21 and were signed on its behalf by:



P Bhagania - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Jagat Guru Valmik Ji Maharaj Mandir Gian
Ashram U.K.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2. INVESTMENT INCOME	31.12.21	31.12.20
	£	£
Rents received	7,200	7,200
	<u>7,200</u>	<u>7,200</u>
3. TRUSTEES' REMUNERATION AND BENEFITS		
There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.		
Trustees' expenses		
There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.		
4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES		
		Unrestricted fund
		£
INCOME AND ENDOWMENTS FROM		
Donations and legacies		17,024
Investment income		7,200
Total		<u>24,224</u>
EXPENDITURE ON		
Other		15,965
NET INCOME		<u>8,259</u>
RECONCILIATION OF FUNDS		
Total funds brought forward		54,651
TOTAL FUNDS CARRIED FORWARD		<u>62,910</u>

Jagat Guru Valmik Ji Maharaj Mandir Gian
Ashram U.K.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2021 and 31 December 2021	76,517	4,000	80,517
DEPRECIATION			
At 1 January 2021	-	2,909	2,909
Charge for year	-	164	164
At 31 December 2021	-	3,073	3,073
NET BOOK VALUE			
At 31 December 2021	76,517	927	77,444
At 31 December 2020	76,517	1,091	77,608

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Other creditors	750	500

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21 £	31.12.20 £
Bank loans (see note 8)	29,113	35,232

8. LOANS

An analysis of the maturity of loans is given below:

	31.12.21 £	31.12.20 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	29,113	35,232

Jagat Guru Valmik Ji Maharaj Mandir Gian
Ashram U.K.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

9. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	62,910	7,818	70,728
TOTAL FUNDS	<u>62,910</u>	<u>7,818</u>	<u>70,728</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,458	(18,640)	7,818
TOTAL FUNDS	<u>26,458</u>	<u>(18,640)</u>	<u>7,818</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	54,651	8,259	62,910
TOTAL FUNDS	<u>54,651</u>	<u>8,259</u>	<u>62,910</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,224	(15,965)	8,259
TOTAL FUNDS	<u>24,224</u>	<u>(15,965)</u>	<u>8,259</u>

Jagat Guru Valmik Ji Maharaj Mandir Gian
Ashram U.K.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	54,651	16,077	70,728
TOTAL FUNDS	<u>54,651</u>	<u>16,077</u>	<u>70,728</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,682	(34,605)	16,077
TOTAL FUNDS	<u>50,682</u>	<u>(34,605)</u>	<u>16,077</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

Jagat Guru Valmik Ji Maharaj Mandir Gian
Ashram U.K.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	17,953	14,473
Subscriptions	1,305	2,551
	<u>19,258</u>	<u>17,024</u>
Investment income		
Rents received	7,200	7,200
	<u>7,200</u>	<u>7,200</u>
Total incoming resources	<u>26,458</u>	<u>24,224</u>
EXPENDITURE		
Support costs		
Other		
Rates and water	2,105	-
Telephone	312	-
Depreciation of tangible fixed assets	164	192
Bank loan interest	802	802
	<u>3,383</u>	<u>994</u>
Governance costs		
Repairs and Maintenance	8,784	7,835
Food Expenses	245	377
Insurance	2,042	2,119
Light and heat	3,518	2,491
Gifts To Visitors	60	840
Sundries	358	1,059
Accountancy and legal fees	250	250
	<u>15,257</u>	<u>14,971</u>
Total resources expended	<u>18,640</u>	<u>15,965</u>
Net income	<u>7,818</u>	<u>8,259</u>

This page does not form part of the statutory financial statements

Jagat Guru Valmik Ji Maharaj Mandir Gian
Ashram U.K.

Contents of the Financial Statements
for the Year Ended 31 December 2021

	Page
Trustees' Report	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10