

Charity Registration No. 1145781

Company Registration No. 07821651 (England and Wales)

HUNTINGTON'S DISEASE YOUTH ORGANISATION LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023



McLintocks

Xeinadin Group

HUNTINGTON'S DISEASE YOUTH ORGANISATION LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C Braithwaite L Byrne B L Hennig-Trestman Dr H E Hubberstey A Clarke J Harte K Atkins J Strydom T Randall L Youngborg M Shore A Mullin - Chair	(Appointed 31 October 2023)
Secretary	M J Ellison	
Charity number	1145781	
Company number	07821651	
Registered office	28 Millais Close Bedworth Warwickshire CV12 8TH	
Independent examiner	Helen Furlong FCCA McLintocks (NW) Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR	

HUNTINGTON'S DISEASE YOUTH ORGANISATION LTD

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HUNTINGTON'S DISEASE YOUTH ORGANISATION LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to relieve the need of young people impacted by Huntington's Disease in particular, but not exclusively, by the provision of information and support.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year to 31 December 2023 the organisation continued with the following educational programmes:

- JOIN-HD The juvenile-Onset Initiative for Huntington's disease - A Global Registry to connect the community of those affected by JOHD, increasing the understanding of the disease & encouraging future research
- Youth Mentorship Program. This program provides a young person (mentee) with one to one time with another person (mentor) who will receive training & ongoing support
- International Ambassadors - Young people who bring real-life experiences to better advocate for the entire community.
- Research Video Series - In partnership with HD Buzz, we develop frequent videos to showcase the latest news in HD research.
- Breaking Down Barriers Series - We tackle the stigmas surrounding HD.
- International Young Adult Congress - This was held in March 2023 in Glasgow and had 340 participants representing 6 continents.

Financial review

In the year to 31 December 2023 the charity had incoming resources of £77,639 (2022 £83,097) and expenditure of £102,041 (2022 £75,809) giving a deficit of £24,402 (2022 surplus £7,288). Accumulated unrestricted free reserves at 31 December 2023 amounted to £25,569.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

HUNTINGTON'S DISEASE YOUTH ORGANISATION LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

The charity is a company limited by guarantee and is governed by the Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

C Braithwaite

L Byrne

B L Hennig-Trestman

Dr H E Hubberstey

A Clarke

J Harte

K Atkins

J Strydom

T Randall

L Youngborg

M Shore

A Mullin - Chair

(Appointed 31 October 2023)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The memorandum and articles of association state that the minimum number of trustees should be 3.

The trustees' report was approved by the Board of Trustees.

Dr H E Hubberstey

Trustee

28 September 2024

HUNTINGTON'S DISEASE YOUTH ORGANISATION LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HUNTINGTON'S DISEASE YOUTH ORGANISATION LTD

I report to the trustees on my examination of the financial statements of Huntington's Disease Youth Organisation Ltd (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Helen Furlong FCCA
McLintocks (NW) Limited

46 Hamilton Square
Birkenhead
Wirral
Merseyside
CH41 5AR

Dated: 28 September 2024

HUNTINGTON'S DISEASE YOUTH ORGANISATION LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	3	17,983	19,442
Charitable activities	4	59,656	63,655
Total income		77,639	83,097
Expenditure on:			
Charitable activities	5	102,041	75,809
Total expenditure		102,041	75,809
Net income/(expenditure) and movement in funds		(24,402)	7,288
Reconciliation of funds:			
Fund balances at 1 January 2023		49,971	42,683
Fund balances at 31 December 2023		25,569	49,971

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HUNTINGTON'S DISEASE YOUTH ORGANISATION LTD

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	11	7,101		7,086	
Cash at bank and in hand		19,788		44,085	
		<u>26,889</u>		<u>51,171</u>	
Creditors: amounts falling due within one year	12	(1,320)		(1,200)	
		<u></u>		<u></u>	
Net current assets			25,569		49,971
			<u></u>		<u></u>
Net assets			25,569		49,971
			<u></u>		<u></u>
The funds of the charity					
Unrestricted funds			25,569		49,971
			<u></u>		<u></u>
			25,569		49,971
			<u></u>		<u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 28 September 2024

Dr H E Hubberstey
Trustee

Company registration number 07821651 (England and Wales)

HUNTINGTON'S DISEASE YOUTH ORGANISATION LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Huntington's Disease Youth Organisation Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 28 Millais Close, Bedworth, Warwickshire, CV12 8TH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HUNTINGTON'S DISEASE YOUTH ORGANISATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

HUNTINGTON'S DISEASE YOUTH ORGANISATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	17,983	19,442

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Sale of goods	1,804	-
Grants received	57,852	63,655
	59,656	63,655

HUNTINGTON'S DISEASE YOUTH ORGANISATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5 Expenditure on charitable activities

	2023 £	2022 £
Direct costs		
Mentorship project costs	1,310	1,116
Research video costs	4,063	3,785
JOIN - HD costs	414	127
Breaking Down Barriers costs	-	2,830
Congress costs	57,753	11,023
	<u>63,540</u>	<u>18,881</u>
Share of support and governance costs (see note 6)		
Support	37,181	55,728
Governance	1,320	1,200
	<u>102,041</u>	<u>75,809</u>
Analysis by fund		
Unrestricted funds	<u>102,041</u>	<u>75,809</u>

6 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Staff costs	28,808	-	28,808	31,436	31,436
Website costs	-	-	-	8,760	8,760
IT costs	3,866	-	3,866	3,302	3,302
Printing, postage and stationery	2,086	-	2,086	186	186
Advertising	-	-	-	618	618
Professional fees	144	-	144	6,234	6,234
Administration expenses	877	-	877	531	531
Bank charges	248	-	248	279	279
Accountancy and payroll costs	1,152	-	1,152	4,382	4,382
Independent examination fees	-	1,320	1,320	-	1,200
	<u>37,181</u>	<u>1,320</u>	<u>38,501</u>	<u>55,728</u>	<u>56,928</u>

HUNTINGTON'S DISEASE YOUTH ORGANISATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Net movement in funds

2023	2022
£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements

1,320	1,200
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8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

2023	2022
Number	Number
2	2

Employment costs

2023	2022
£	£

Wages and salaries

28,672	31,246
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Other pension costs

136	190
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28,808	31,436
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There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Debtors

2023	2022
£	£

Amounts falling due within one year:

Other debtors

6,598	6,598
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Prepayments and accrued income

503	488
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7,101	7,086
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HUNTINGTON'S DISEASE YOUTH ORGANISATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	1,320	1,200

13 Retirement benefit schemes

	2023 £	2022 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	136	190

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	49,971	77,639	(102,041)	25,569
Previous year:	At 1 January 2022 £	Incoming resources £	Resources expended £	At 31 December 2022 £
General funds	42,683	83,097	(75,809)	49,971

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).