

Charity Registration No. 1145774

Company Registration No. 07872614 (England and Wales)

FREEDOM COMMUNITY PROJECT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

FREEDOM COMMUNITY PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

D Stray
Reverend S C C Adair
R McCallam
D M Hales
N A Harland
Reverend B R Taylor
M Rowley

Chair

Reverend S Adair

Treasurer

N Harland

Secretary

M J North

Charity number

1145774

Company number

07872614

Registered office

St Bernadette's Centre
59 High Street
Bolsover
Chesterfield
S44 6HF

Accountants

Hammond & Co (UK) Limited
36 Chesterfield Road
Market Street
Staveley
Derbyshire
S43 3UT

Bankers

TSB Bank plc

Lloyds Bank plc

FREEDOM COMMUNITY PROJECT

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FREEDOM COMMUNITY PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report and financial statements for the year ended 31 March 2025.

Since Freedom Community Project ("the Project") qualifies as small under section 383 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required. The Trustees' Report includes that information as required for a Directors' Report under the Companies Act 2006.

CONSTITUTION

The Project was incorporated on 6th December 2011 and became a registered charity on 6th February 2012. It acquired the assets and liabilities of a previous organisation which was operated, under the same name, by Bolsover Methodist Church. The Project still maintains close ties with the church. The Project is a registered charity and a company limited by guarantee.

The Project is constituted under a Memorandum of Association dated 28th November 2011 and has a registered charity number 1145774. Its registered office is Hilltown Methodist Church, Langwith Road Bolsover S44 6LY

Objectives and activities

The Project provides support on an individual basis to vulnerable people, as well as serving struggling communities within Derbyshire, South Yorkshire, and Nottinghamshire in furtherance of its basic objective:

"To provide support for all who are vulnerable and those on the edge of society. To care for all, no matter of background, colour of skin, religion or sexual preference. To show the love of Jesus in action, listening, supporting and helping each person. To be a place of welcome for all, where nobody is turned away. To work with people in order that they might make a change in their lives, helping themselves out of the situation they are in and moving into a better future for them and their family."

The Project aims to provide relief of poverty within the United Kingdom and the world as the Trustees may from time to time think fit.

In addition, the Project aims to fulfil such other purposes which are exclusively charitable according to the laws of England & Wales and are connected to its charitable work.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

In planning the charity's activities, the trustees have regard to both the Charity Commission's general guidance on public benefit and the specific objectives of the Project.

The Project has had regular income during the year from grants. Income is also generated from donations and fund raising activities which have allowed regular running and maintenance costs to be met.

At the core of our belief is that within every community, no matter the level of disadvantage, there is the solution to the problems people face. Our aim is not to tell people what they should do, but to support and encourage them to identify the solutions, develop the activity and service, and then to deliver it. As an organisation we have learned that this works through the activities and services delivered by our volunteers.

We began with a week of community-based activities in 2008, at which we encouraged people to identify what was needed to help them change their lives, and at which we challenged the same people to help design and deliver the solutions. This is still the way we operate services from: Bolsover, Clowne, Shirebrook, South Normanton and Mansfield.

FREEDOM COMMUNITY PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Over 105 volunteers deliver our services.

Our principal activities are:

- **The Freedom Café**, which is a free drop-in café operating at each centre. The cafés are used by 2050 people used the cafe.
- **Food Bank**, with the aim of providing a parcel of food for people in need. We are currently providing 2628 food parcels.
- **Food Pantry**, Freedom runs food membership pantry. This allows clients to access food at low cost at £5. 109 people have accessed the service within the year.
- **Training**, we run a number of activities to improve people's skills. We have an allotment which is used to teach people how to grow their own vegetables and we provide reading support to help people learn to read. We also run a job club helping people find employment.
- **Freedom Community Fun Day**, will takes place again in August at Bainbridge Hall Bolsover. The Community festival involves 10x partners and engaged over 1,500 people.
- **Free internet access**, around four out of ten homes do not have access to a computer. Access is provided free and volunteers are on hand to provide advice and help. This help includes CV writing and assistance in finding employment..
- **Social activities**, days out are run throughout the year in order to build self-confidence and self-esteem.
- We provide **Christmas present giveaways** which are organised by our volunteers for vulnerable families in the area we supported 40 families with Christmas Presents.
- **Client Support**, the Project has trained 10 volunteers in offering support to vulnerable people. The client support team offer support on a range of issues including, benefits, housing, budgeting, parenting, issues around physical and mental abuse, substance abuse, supporting people in Debt and homelessness. We have 1928 people currently accessing this service.

Housing: We have supported 102 families and individuals with housing issues.

Benefits: 692 cases, £486,213 benefits claimed with the year.

Mental Health: We have supported 20 people with mental health issues, 25 have accessed our counselling service.

Debt: We have help 109 people struggling with debt to access Debt support

Freedom Community Project has 12 staff.

Fundraising activities, all of which are operated by volunteers, run through the subsidiary company, Enable Social Enterprise Ltd, include:

- Consultancy services, covering financial and operational matters, are supplied to other charities and voluntary organisations.

PLANS FOR FUTURE PERIODS

Since the year end the trustees have noted a deterioration in the funding environment. Despite extensive efforts to secure long-term funding, the charity has been unable to find sustainable financial support and therefore the trustees have reluctantly decided to bring the charity to an orderly close and to refer our service users to other local support. Founded in 2008, Freedom has helped thousands of individuals and families with food aid, debt advice, job support, and community outreach.

FREEDOM COMMUNITY PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

Financial review

The accumulated fund has increased during the year by £20,377 (2024: increase of £12,722). The majority of income has been generated through grants and donations, although, with the opening of retail outlets, the sale of donated goods, which is handled by the subsidiary company, Enable Social Enterprise Ltd, is beginning to make more of a contribution. Some of the grant and donation income is for the restricted purpose of funding the employment of a full-time project manager and part-time assistants. Capital expenditure during the year related to the purchase of various computer and office equipment and some improvement works to the offices.

The Project has generated sufficient income during the year to fund continuous activities and has been able to meet its maintenance costs and running costs from the income generated.

Reserves Policy

The trustees are aware that it is good practice to maintain sufficient reserves to meet future operating costs in the event of an unexpected fall in income. The increased costs over the last couple of years means that the Project has fell short of its goal of holding reserves equivalent to six months running costs at 31st March 2025. The trustees have continued to monitor the level of reserves during the year and since the year end.

Following the decision to bring operations to an orderly close, the trustees are closely monitoring the reserves and projected future income and costs.

Principal Risks and Uncertainties

The trustees are pleased to see that many of our original objectives have been achieved. As we bring the charity's operations to an orderly close we wish to retain the volunteer and partner ethos which has underpinned our success.

We also recognise that as our operations come to a close, we will be reliant on partnering well with staff, funders, volunteers and other local charities so that those we have empowered and enabled can find others to walk alongside them.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Project has adequate resources to continue in operational existence for the foreseeable future, allowing an orderly closure. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Relationships To Other Organisations

The Project works closely with, and receives assistance from, the Methodist church in the local area. Freedom also has strong relationships with Beacon Mansfield. Freedom has a strong working relationship with local government at every level.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Stray

Reverend S C C Adair

B G Evans

(Resigned 25 June 2025)

R McCallam

D M Hales

N A Harland

Reverend B R Taylor

M Rowley

FREEDOM COMMUNITY PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Trustee are sought by skill necessary to support the role of the board in oversight of the charity. As per constitution the current board members select a new trustee and place their names to the AGM for agreement. The constitution on the board is also agreed at the AGM each year.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees, as directors of the charitable company, have been granted a qualifying third party indemnity provision under section 234 of the Companies Act 2006. This does not provide cover in the event of a director being proved to have acted fraudulently or dishonestly.

The trustees' report was approved by the Board of Trustees.



Reverend S C C Adair

Trustee

Dated: 08/12/25



N A Harland

Trustee

Dated: 8/12/25

FREEDOM COMMUNITY PROJECT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of Freedom Community Project for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

A resolution to reappoint H K Freeman as the independent examiner will be proposed at the annual general meeting.

FREEDOM COMMUNITY PROJECT

CERTIFIED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FREEDOM COMMUNITY PROJECT FOR THE YEAR ENDED 31 MARCH 2025

We have prepared for your approval the accounts of Freedom Community Project for the period from 01 April 2024 to 31 March 2025 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Trustees of Freedom Community Project, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Freedom Community Project and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Freedom Community Project and its Board of Trustees as a body for our work or for this report.

It is your duty to ensure that Freedom Community Project has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Freedom Community Project. You consider that Freedom Community Project is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Freedom Community Project. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hammond & Co (UK) Limited

Certified Accountants



36 Chesterfield Road
Market Street
Staveley
Derbyshire
S43 3UT

FREEDOM COMMUNITY PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	93,146	264,245	357,391	30,067	293,017	323,084
Charitable activities	4	31,617	-	31,617	41,276	-	41,276
Other trading activities	5	9,256	-	9,256	15,609	-	15,609
Total income		134,019	264,245	398,264	86,952	293,017	379,969
<u>Expenditure on:</u>							
Charitable activities	6	112,797	265,090	377,887	114,491	252,756	367,247
Net income/(expenditure) for the year/ Net movement in funds		21,222	(845)	20,377	(27,539)	40,261	12,722
Fund balances at 1 April 2024		31,480	100,771	132,251	59,019	60,508	119,527
Fund balances at 31 March 2025		52,702	99,926	152,628	31,480	100,769	132,249

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FREEDOM COMMUNITY PROJECT

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	9		102,673		39,663
Current assets					
Debtors	10	9,000		13,432	
Cash at bank and in hand		85,900		126,946	
		94,900		140,378	
Creditors: amounts falling due within one year	12	(12,445)		(9,792)	
Net current assets			82,455		130,586
Total assets less current liabilities			185,128		170,249
Creditors: amounts falling due after more than one year	13		(32,500)		(38,000)
Net assets			152,628		132,249
Income funds					
Restricted funds			99,926		100,769
Unrestricted funds			52,702		31,480
			152,628		132,249

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 08/12/25



Reverend S C C Adair
Trustee



N A Harland
Trustee

Company Registration No. 07872614

FREEDOM COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Freedom Community Project is a private company limited by guarantee incorporated in England and Wales. The registered office is St Bernadette's Centre, 59 High Street, Bolsover, Chesterfield, S44 6HF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FREEDOM COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Project's operations, including support costs and costs relating to the governance of the Project apportioned to charitable activities.

All expenditure is accounted for on the accruals basis and is allocated to the fund to which the expenses relate. Support costs are allocated between the funds pro rata to gross income.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property improvements	10% straight line
Event equipment	20% straight line
Computers and office equipment	20% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

FREEDOM COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The Project is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Project is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.11 Employee benefits

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FREEDOM COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
Donations and gifts	93,146	-	93,146	30,067	-	30,067
Grants	-	264,245	264,245	-	293,017	293,017
	<u>93,146</u>	<u>264,245</u>	<u>357,391</u>	<u>30,067</u>	<u>293,017</u>	<u>323,084</u>
National Lottery Grant	-	51,587	51,587	-	67,940	67,940
Coalfields Regeneration		2,000	2,000		5,000	5,000
Foundation Derbyshire		20,000	20,000		-	-
Souter		3,000	3,000		4,000	4,000
DCC		-	-		1,000	1,000
Derbyshire Voluntary Action Group		500	500		-	-
Garfield Weston		27,000	27,000		-	-
Peoples Health Trust		1,952	1,952		7,390	7,390
Rural Action Derbyshire		-	-		2,400	2,400
Albert Hunt		8,000	8,000		-	-
Derbyshire Community Foundation		5,000	5,000		21,075	21,075
29th May 1961 Charitable Trust		-	-		4,000	4,000
Feeding Derbyshire		-	-		2,450	2,450
National Grid		-	-		10,000	10,000
Harry Bottom Trust		-	-		8,000	8,000
Bolsover District Council		18,000	18,000		750	750
Awards for All		-	-		10,000	10,000
Beer Harris		-	-		1,500	1,500
BCVS Job Club		4,437	4,437		10,563	10,563
Benefact Trust		-	-		4,400	4,400
Co-op		-	-		1,396	1,396
National Lot - GYO and Befriending		16,684	16,684		27,806	27,806
National Lot - Cost of Living Future		-	-		45,540	45,540
National Lot - Cost of Living Retro		-	-		25,107	25,107
National Lot - Minibus		-	-		31,200	31,200
Rethink Mental Health		-	-		500	500
Warm Spaces		-	-		1,000	1,000
Anton Jurgen Charitable Trust		5,000	5,000		-	-
BCVS Digital Connect		1,000	1,000		-	-
Bolsover Rotary Club		1,000	1,000		-	-
Bolsover SPF - Be Your Own Boss		12,415	12,415		-	-

FREEDOM COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

(Continued)

Bolsover Tender					
Bolsover Skills to Thrive					
19+	22,500	22,500	-	-	
Cash for Kids	2,647	2,647	-	-	
Derbyshire County					
Council - Bolsover Area	748	748	-	-	
Derbyshire NHS Sexual					
Health	5,000	5,000	-	-	
Derbyshire Warm &					
Welcoming Spaces	3,000	3,000	-	-	
Foundation Derbyshire					
(Bolsover centres)					
(Church House Fund)	2,500	2,500	-	-	
Four Winds	5,000	5,000	-	-	
Mental Health Small					
Grants fund	3,729	3,729	-	-	
National Grid -					
Employability Project	4,946	4,946	-	-	
National Lottery-					
Bolsover Poverty Buster					
Project	20,000	20,000	-	-	
Neighbourly Fridge	500	500	-	-	
Rural Action Derbyshire -					
Digital Inclusion	3,600	3,600	-	-	
The Archer Trust	1,000	1,000	-	-	
The Britford Bridge Trust	10,000	10,000	-	-	
Skipton Building Society					
Charitable Trust	1,500	1,500	-	-	
	-	264,245	264,245	-	293,017
					293,017

4 Charitable activities

	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
Contracts for virtual centres	31,617	41,276

FREEDOM COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Non-charitable trading activities	6,272	13,800
Fundraising events	2,984	1,809
Other trading activities	9,256	15,609

6 Charitable activities

	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Staff costs	60,790	208,846	269,636	68,318	174,332	242,650
Depreciation and impairment	1,812	8,534	10,346	2,065	4,237	6,302
Training	325	546	871	3,796	5,014	8,810
Freedom events	2,828	100	2,928	2,912	1,689	4,601
Membership fees	206	-	206	342	197	539
Money management and debt support	2,093	2,048	4,141	6,973	3,517	10,490
Travelling expenses	275	1,912	2,187	335	1,381	1,716
Coach, van and skip hire	141	740	881	-	188	188
Office repairs, stationery and equipment	8,150	12,607	20,757	2,569	5,400	7,969
Insurance	2,250	2,777	5,027	381	2,812	3,193
Other expenses	11,962	19,231	31,193	4,101	22,205	26,306
Marketing and advertising	114	86	200	234	532	766
Internet	2,671	1,570	4,241	2,727	871	3,598
Subcontractor costs	18,629	-	18,629	18,282	20,381	38,663
Rent	551	6,093	6,644	1,456	10,000	11,456
	112,797	265,090	377,887	114,491	252,756	367,247
	112,797	265,090	377,887	114,491	252,756	367,247
Analysis by fund						
Unrestricted funds	112,797	-	112,797	114,491	-	114,491
Restricted funds	-	265,090	265,090	-	252,756	252,756
	112,797	265,090	377,887	114,491	252,756	367,247

FREEDOM COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	12	18
	<u> </u>	<u> </u>
Employment costs	2025	2024
	£	£
Wages and salaries	253,673	231,352
Social security costs	12,242	8,670
Other pension costs	3,721	2,628
	<u> </u>	<u> </u>
	<u>269,636</u>	<u>242,650</u>

9 Tangible fixed assets

	Leasehold property improvements £	Event equipment £	Computers and office equipment £	Motor vehicles £	Total £
Cost					
At 1 April 2024	16,400	3,368	17,133	30,000	66,901
Additions	-	50,000	3,356	20,000	73,356
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	16,400	53,368	20,489	50,000	140,257
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment					
At 1 April 2024	8,115	3,368	12,005	3,750	27,238
Depreciation charged in the year	1,640	-	1,373	7,333	10,346
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	9,755	3,368	13,378	11,083	37,584
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount					
At 31 March 2025	6,645	50,000	7,111	38,917	102,673
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	8,285	-	5,128	26,250	39,663
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

All of the above fixed assets are used in furtherance of the Project's charitable activities.

FREEDOM COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Amounts owed by subsidiary undertakings	9,000	10,399
Prepayments and accrued income	-	3,033
	<u>9,000</u>	<u>13,432</u>

11 Loans and overdrafts

	2025 £	2024 £
Bank loans	<u>32,500</u>	<u>38,000</u>
Payable after one year	<u>32,500</u>	<u>38,000</u>

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	<u>12,445</u>	<u>9,792</u>

13 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	11	<u>32,500</u>	<u>38,000</u>

FREEDOM COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

14 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:						
Tangible assets	56,646	46,027	102,673	8,106	31,557	39,663
Current assets/ (liabilities)	28,556	53,899	82,455	61,374	69,212	130,586
Long term liabilities	(32,500)	-	(32,500)	(38,000)	-	(38,000)
	<u>52,702</u>	<u>99,926</u>	<u>152,628</u>	<u>31,480</u>	<u>100,769</u>	<u>132,249</u>

15 Related party transactions

Transactions with related parties

Included in debtors is a loan to the subsidiary company, Enable Social Enterprise Ltd ("ESE"), on which the transactions during the year were as follows:

	2025 £	2024 £
Balance at 1 April	10,399	8,110
Amount advanced/(repaid)	(5,790)	-
Donation from ESE/Expenses of ESE settled by the Project	4,391	2,289
	<u>9,000</u>	<u>10,399</u>

16 Subsidiaries

Details of the charity's subsidiaries at 31 March 2025 are as follows:

Name of undertaking	Registered office	Nature of business	% Held Direct
Enable Social Enterprise Ltd	Hillstown Methodist Church, Langwith Road, Bolsover, Chesterfield, S44 6LY	Retail sale via stalls and markets of textiles, clothing, footwear and mail order houses or via Internet	100.00

FREEDOM COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Subsidiaries

(Continued)

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss) £	Capital and Reserves £
Enable Social Enterprise Ltd	760	(15,949)

The Project is considered to be the parent company of Enable Social Enterprise Ltd on the grounds that it is under common control and its operating policies are designed to benefit the Project. The subsidiary passes all of its available profits on to the Project.