

**Charity Registration No. 1145774**

**Company Registration No. 07872614 (England and Wales)**

**FREEDOM COMMUNITY PROJECT**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# FREEDOM COMMUNITY PROJECT

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

D Stray  
Reverend S C C Adair  
B G Evans  
R Mccallam  
D M Hales  
N A Harland  
Reverend B R Taylor  
M Rowley

(Appointed 23 November  
2023)

### Chair

Reverend S Adair

### Treasurer

N Harland

### Secretary

M J North

### Charity number

1145774

### Company number

07872614

### Registered office

Hillstown Methodist Church  
Langwith Road  
Bolsover  
Chesterfield  
Derbyshire  
S44 6LY

### Accountants

Hammond & Co (UK) Limited  
36 Chesterfield Road  
Market Street  
Staveley  
Derbyshire  
S43 3UT

### Bankers

TSB Bank plc  
  
Lloyds Bank plc

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# **FREEDOM COMMUNITY PROJECT**

## **CONTENTS**

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	<b>Page</b>
Trustees' report	1 - 4
Accountants' report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 18

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# **FREEDOM COMMUNITY PROJECT**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees present their report and financial statements for the year ended 31 March 2024.

Since Freedom Community Project ("the Project") qualifies as small under section 383 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required. The Trustees' Report includes that information as required for a Directors' Report under the Companies Act 2006.

### **CONSTITUTION**

The Project was incorporated on 6th December 2011 and became a registered charity on 6th February 2012. It acquired the assets and liabilities of a previous organisation which was operated, under the same name, by Bolsover Methodist Church. The Project still maintains close ties with the church. The Project is a registered charity and a company limited by guarantee.

The Project is constituted under a Memorandum of Association dated 28th November 2011 and has a registered charity number 1145774. Its registered office is Hilltown Methodist Church, Langwith Road Bolsover S44 6LY

### **Objectives and activities**

The Project provides support on an individual basis to vulnerable people, as well as serving struggling communities within Derbyshire, South Yorkshire, and Nottinghamshire in furtherance of its basic objective:

"To provide support for all who are vulnerable and those on the edge of society. To care for all, no matter of background, colour of skin, religion or sexual preference. To show the love of Jesus in action, listening, supporting and helping each person. To be a place of welcome for all, where nobody is turned away. To work with people in order that they might make a change in their lives, helping themselves out of the situation they are in and moving into a better future for them and their family."

The Project aims to provide relief of poverty within the United Kingdom and the world as the Trustees may from time to time think fit.

In addition, the Project aims to fulfil such other purposes which are exclusively charitable according to the laws of England & Wales and are connected to its charitable work.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

In planning the charity's activities, the trustees have regard to both the Charity Commission's general guidance on public benefit and the specific objectives of the Project.

The Project has had regular income during the year from grants. Income is also generated from donations and fund raising activities which have allowed regular running and maintenance costs to be met.

At the core of our belief is that within every community, no matter the level of disadvantage, there is the solution to the problems people face. Our aim is not to tell people what they should do, but to support and encourage them to identify the solutions, develop the activity and service, and then to deliver it. As an organisation we have learned that this works through the activities and services delivered by our volunteers.

We began with a week of community-based activities in 2008, at which we encouraged people to identify what was needed to help them change their lives, and at which we challenged the same people to help design and deliver the solutions. This is still the way we operate services from fourteen centres: Bolsover, Carr Vale, Hillstown, Clowne, Renishaw, Shirebrook, South Normanton and Mansfield.



# **FREEDOM COMMUNITY PROJECT**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2024**

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Our achievements were:

Resolving 2830 separate cases (excluding food parcels).

Distributing 3053 food parcels.

Supporting 176 people struggling with accumulated debts of £2,098,088.72.

Reclaiming £4,244,798.05 on benefits for 1165 people who were entitled to them.

Welcoming 3677 people into our free community cafes for food, fellowship and warmth, of which 415 were welcomed for the first time.

Supporting 2747 individuals through our Stepping Stones Food Pantry.

Supporting 291 families and individuals experiencing housing crisis.

Supporting 64 people with mental health issues, 20 of which have accessed our free BACP registered counselling service.

Running a family fun day which engaged over 1500 (estimate) people, promoting local organisations, and strengthening family and community relationships.

NOTE: We usually have 2500 attend this event, however we had a storm that cancelled many local events, we decided to run our event as normal but had to downsize our site as the event was mainly outdoors.

Providing weekly reading groups for 7 adults who are illiterate or have learning disabilities.

Supporting disadvantaged local families with Christmas presents for their children.

Providing clothing and other household goods to the most vulnerable people within our area.

Total number of volunteers: 72 (active weekly); further 44 ad hoc, projects and events.

Total Volunteer hours given: 3172

### **PLANS FOR FUTURE PERIODS**

The trustees are pleased to see that many of our original objectives have been achieved. Going forward we wish to retain the volunteer ethos which has underpinned our success. We also recognise that in the short term we will remain dependent on grants and donations to maintain the Project. Our objective is to establish additional income streams to support the Charity.

### **Financial review**

The accumulated fund has increased during the year by £12,722 (2023: increase of £22,152). The majority of income has been generated through grants and donations, although, with the opening of retail outlets, the sale of donated goods, which is handled by the subsidiary company, Freedom Community Enterprise Ltd, is beginning to make more of a contribution. Some of the grant and donation income is for the restricted purpose of funding the employment of a full-time project manager and part-time assistants. Capital expenditure during the year related to the purchase of various computer and office equipment and some improvement works to the offices.

The Project has generated sufficient income during the year to fund continuous activities and has been able to meet its maintenance costs and running costs from the income generated.

# **FREEDOM COMMUNITY PROJECT**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2024**

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### **Reserves Policy**

The trustees are aware that it is good practice to maintain sufficient reserves to meet future operating costs in the event of an unexpected fall in income. The increased costs over the last couple of years means that the Project has fallen short of its goal of holding reserves equivalent to six months running costs. This is currently being addressed as a matter of urgency and additional income earning avenues are being actively explored.

The trustees continue to receive regular detailed financial reports from the treasurer to ensure that any shortfall is identified at an early stage so that any necessary remedial action can be taken.

### **Principal Risks and Uncertainties**

The trustees are pleased to see that many of our original objectives have been achieved. Going forward we wish to retain the volunteer ethos which has underpinned our success.

We also recognise that in the short term we will remain dependent on grants and donations to maintain the Project. Our objective is to establish additional income streams to support the Charity.

### **Going Concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the Project has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

### **Relationships To Other Organisations**

The Project works closely with, and receives assistance from, the Methodist church in the local area. Freedom also has strong relationships with Beacon Mansfield. Freedom has a strong working relationship with local government at every level.

### **Structure, governance and management**

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Stray

Reverend S C C Adair

B G Evans

Reverend K S Pratt

(Resigned 6 December 2023)

R McCallam

D J Maidens

(Resigned 6 December 2023)

D M Hales

N A Harland

Reverend B R Taylor

M Rowley

(Appointed 23 November 2023)

Trustees are sought by skill necessary to support the role of the board in oversight of the charity. As per constitution the current board members select a new trustee and place their names to the AGM for agreement. The constitution on the board is also agreed at the AGM each year.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

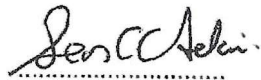
The trustees, as directors of the charitable company, have been granted a qualifying third party indemnity provision under section 234 of the Companies Act 2006. This does not provide cover in the event of a director being proved to have acted fraudulently or dishonestly.

# **FREEDOM COMMUNITY PROJECT**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees' report was approved by the Board of Trustees.



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**Reverend S C C Adair**

Trustee

Dated: ..... 9/9/24 .....



.....  
**N A Harland**

Trustee

Dated: ..... 9/9/24 .....

# **FREEDOM COMMUNITY PROJECT**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2024***

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The trustees, who are also the directors of Freedom Community Project for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **INDEPENDENT EXAMINER**

A resolution to reappoint H K Freeman as the independent examiner will be proposed at the annual general meeting.



# **FREEDOM COMMUNITY PROJECT**

## **CERTIFIED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FREEDOM COMMUNITY PROJECT FOR THE YEAR ENDED 31 MARCH 2024**

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We have prepared for your approval the accounts of Freedom Community Project for the period from 01 April 2023 to 31 March 2024 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Trustees of Freedom Community Project, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Freedom Community Project and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Freedom Community Project and its Board of Trustees as a body for our work or for this report.

It is your duty to ensure that Freedom Community Project has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Freedom Community Project. You consider that Freedom Community Project is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Freedom Community Project. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Hammond & Co (UK) Limited**

**Certified Accountants**



36 Chesterfield Road  
Market Street  
Staveley  
Derbyshire  
S43 3UT

# FREEDOM COMMUNITY PROJECT

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b><u>Income from:</u></b>							
Donations and legacies	3	30,067	293,017	323,084	36,258	341,213	377,471
Charitable activities	4	41,276	-	41,276	33,510	-	33,510
Other trading activities	5	15,609	-	15,609	3,998	-	3,998
<b>Total income</b>		<b>86,952</b>	<b>293,017</b>	<b>379,969</b>	<b>73,766</b>	<b>341,213</b>	<b>414,979</b>
<b><u>Expenditure on:</u></b>							
Charitable activities	6	114,491	252,756	367,247	79,549	313,278	392,827
Gross transfers between funds		-	-	-	(9,785)	9,785	-
<b>Net (expenditure)/income for the year/</b>							
<b>Net movement in funds</b>		<b>(27,539)</b>	<b>40,261</b>	<b>12,722</b>	<b>(15,568)</b>	<b>37,720</b>	<b>22,152</b>
Fund balances at 1 April 2023		59,019	60,508	119,527	74,587	22,787	97,374
<b>Fund balances at 31 March 2024</b>		<b>31,480</b>	<b>100,769</b>	<b>132,249</b>	<b>59,019</b>	<b>60,507</b>	<b>119,526</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# FREEDOM COMMUNITY PROJECT

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	9		39,663		10,522
<b>Current assets</b>					
Debtors	10	13,432		37,368	
Cash at bank and in hand		126,946		125,782	
		140,378		163,150	
<b>Creditors: amounts falling due within one year</b>	12	(9,792)		(54,146)	
Net current assets			130,586		109,004
<b>Total assets less current liabilities</b>			170,249		119,526
<b>Creditors: amounts falling due after more than one year</b>	13		(38,000)		-
<b>Net assets</b>			132,249		119,526
<b>Income funds</b>					
Restricted funds			100,769		60,507
Unrestricted funds			31,480		59,019
			132,249		119,526


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 9/9/24

  
Reverend S C C Adair  
Trustee

  
N A Harland  
Trustee

Company Registration No. 07872614

# FREEDOM COMMUNITY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

#### Charity information

Freedom Community Project is a private company limited by guarantee incorporated in England and Wales. The registered office is Hillstown Methodist Church, Langwith Road, Bolsover, Chesterfield, Derbyshire, S44 6LY.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# FREEDOM COMMUNITY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Project's operations, including support costs and costs relating to the governance of the Project apportioned to charitable activities.

All expenditure is accounted for on the accruals basis and is allocated to the fund to which the expenses relate. Support costs are allocated between the funds pro rata to gross income.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property improvements	10% straight line
Event equipment	20% straight line
Computers and office equipment	20% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.



# FREEDOM COMMUNITY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Taxation

The Project is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Project is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### 1.11 Employee benefits

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# FREEDOM COMMUNITY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	30,067	-	30,067	36,258	-	36,258
Grants	-	293,017	293,017	-	341,213	341,213
	<u>30,067</u>	<u>293,017</u>	<u>323,084</u>	<u>36,258</u>	<u>341,213</u>	<u>377,471</u>
National Lottery Grant	-	67,940	67,940	-	70,915	70,915
Duke of Devonshire Grant		-	-		6,264	6,264
Coalfields Regeneration		5,000	5,000		2,000	2,000
Souter		4,000	4,000		3,000	3,000
Advice		-	-		25,487	25,487
DCC		1,000	1,000		-	-
Groundwork UK		-	-		2,000	2,000
Western Distribution		-	-		9,898	9,898
Garfield Weston		-	-		25,000	25,000
Aviva		-	-		17,372	17,372
Peoples Health Trust		7,390	7,390		13,905	13,905
Julia and Hans Rausing		-	-		12,811	12,811
Rural Action Derbyshire		2,400	2,400		8,265	8,265
Albert Hunt		-	-		7,000	7,000
Derbyshire Community Foundation		21,075	21,075		6,000	6,000
Morrisons		-	-		5,207	5,207
M&H Laing Trust		-	-		5,000	5,000
29th May 1961						
Charitable Trust		4,000	4,000		4,000	4,000
Feeding Derbyshire		2,450	2,450		3,351	3,351
National Grid		10,000	10,000		2,667	2,667
Harry Bottom Trust		8,000	8,000		2,500	2,500
Derbyshire County Council		-	-		2,000	2,000
Eon		-	-		950	950
Bolsover District Council		750	750		415	415
Winter Provision		-	-		105,206	105,206
Awards for All		10,000	10,000		-	-
Beer Harris		1,500	1,500		-	-
BCVS Job Club		10,563	10,563		-	-
Benefact Trust		4,400	4,400		-	-
Co-op		1,396	1,396		-	-
National Lot - GYO and Befriending		27,806	27,806		-	-
National Lot - Cost of Living Future		45,540	45,540		-	-

# FREEDOM COMMUNITY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 3 Donations and legacies

(Continued)

National Lot - Cost of Living Retro	25,107	25,107	-	-
National Lot - Minibus	31,200	31,200	-	-
Rethink Mental Health	500	500	-	-
Warm Spaces	1,000	1,000	-	-
	<u>-</u>	<u>293,017</u>	<u>-</u>	<u>341,213</u>
	<u><u>-</u></u>	<u><u>293,017</u></u>	<u><u>-</u></u>	<u><u>341,213</u></u>

### 4 Charitable activities

	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Contracts for virtual centres	41,276	33,510
	<u>41,276</u>	<u>33,510</u>

### 5 Other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Non-charitable trading activities	13,800	2,000
Fundraising events	1,809	1,998
Other trading activities	<u>15,609</u>	<u>3,998</u>



# FREEDOM COMMUNITY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 6 Charitable activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Staff costs	68,318	174,332	242,650	37,957	214,656	252,613
Depreciation and impairment	2,065	4,237	6,302	2,143	-	2,143
Training	3,796	5,014	8,810	5,873	9,553	15,426
Freedom events	2,912	1,689	4,601	28	4,179	4,207
Membership fees	342	197	539	471	141	612
Money management and debt support	6,973	3,517	10,490	230	4,699	4,929
Cafe supplies	-	-	-	37	64	101
Travelling expenses	335	1,381	1,716	670	2,066	2,736
Coach, van and skip hire	-	188	188	100	-	100
Office repairs, stationery and equipment	2,569	5,400	7,969	1,010	4,457	5,467
Insurance	381	2,812	3,193	429	2,563	2,992
Other expenses	4,101	22,205	26,306	6,536	50,677	57,213
Marketing and advertising	234	532	766	231	3,267	3,498
Internet	2,727	871	3,598	2,165	3,604	5,769
Subcontractor costs	18,282	20,381	38,663	15,589	8,065	23,654
Rent	1,456	10,000	11,456	6,080	5,287	11,367
	<u>114,491</u>	<u>252,756</u>	<u>367,247</u>	<u>79,549</u>	<u>313,278</u>	<u>392,827</u>
	<u>114,491</u>	<u>252,756</u>	<u>367,247</u>	<u>79,549</u>	<u>313,278</u>	<u>392,827</u>
<b>Analysis by fund</b>						
Unrestricted funds	114,491	-	114,491	79,549	-	79,549
Restricted funds	-	252,756	252,756	-	313,278	313,278
	<u>114,491</u>	<u>252,756</u>	<u>367,247</u>	<u>79,549</u>	<u>313,278</u>	<u>392,827</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# FREEDOM COMMUNITY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	18	15
	<u>18</u>	<u>15</u>
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	£	£
Wages and salaries	231,352	240,934
Social security costs	8,670	9,359
Other pension costs	2,628	2,320
	<u>242,650</u>	<u>252,613</u>

### 9 Tangible fixed assets

	Leasehold property improvements £	Event equipment £	Computers and office equipment £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 April 2023	16,400	3,368	11,691	-	31,459
Additions	-	-	5,442	30,000	35,442
	<u>16,400</u>	<u>3,368</u>	<u>17,133</u>	<u>30,000</u>	<u>66,901</u>
At 31 March 2024	16,400	3,368	17,133	30,000	66,901
<b>Depreciation and impairment</b>					
At 1 April 2023	6,475	3,368	11,094	-	20,937
Depreciation charged in the year	1,640	-	911	3,750	6,301
	<u>8,115</u>	<u>3,368</u>	<u>12,005</u>	<u>3,750</u>	<u>27,238</u>
At 31 March 2024	8,115	3,368	12,005	3,750	27,238
<b>Carrying amount</b>					
At 31 March 2024	8,285	-	5,128	26,250	39,663
	<u>8,285</u>	<u>-</u>	<u>5,128</u>	<u>26,250</u>	<u>39,663</u>
At 31 March 2023	9,925	-	597	-	10,522
	<u>9,925</u>	<u>-</u>	<u>597</u>	<u>-</u>	<u>10,522</u>

All of the above fixed assets are used in furtherance of the Project's charitable activities.

# FREEDOM COMMUNITY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 10 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	-	29,115
Amounts owed by subsidiary undertakings	10,399	8,110
Prepayments and accrued income	3,033	143
	<u>13,432</u>	<u>37,368</u>

### 11 Loans and overdrafts

	2024 £	2023 £
Bank loans	<u>38,000</u>	<u>-</u>
Payable after one year	<u>38,000</u>	<u>-</u>

### 12 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	9,792	42,057
Other creditors	-	167
Accruals and deferred income	-	11,922
	<u>9,792</u>	<u>54,146</u>

### 13 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	11	<u>38,000</u>	<u>-</u>

# FREEDOM COMMUNITY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Fund balances at 31 March 2024 are represented by:						
Tangible assets	8,106	31,557	39,663	10,522	-	10,522
Current assets/ (liabilities)	61,374	69,212	130,586	48,497	60,507	109,004
Long term liabilities	(38,000)	-	(38,000)	-	-	-
	<u>31,480</u>	<u>100,769</u>	<u>132,249</u>	<u>59,019</u>	<u>60,507</u>	<u>119,526</u>

### 15 Related party transactions

#### Transactions with related parties

Included in debtors is a loan to the subsidiary company, Enable Social Enterprise Ltd ("ESE"), on which the transactions during the year were as follows:

	2024	2023
	£	£
Balance at 1 April	8,110	5,977
Donation from ESE/Expenses of ESE settled by the Project	2,289	2,133
	<u>10,399</u>	<u>8,110</u>

### 16 Subsidiaries

Details of the charity's subsidiaries at 31 March 2024 are as follows:

Name of undertaking	Registered office	Nature of business	% Held Direct
Enable Social Enterprise Ltd	Hillstown Methodist Church, Langwith Road, Bolsover, Chesterfield, S44 6LY	Retail sale via stalls and markets of textiles, clothing, footwear and mail order houses or via Internet	100.00

# FREEDOM COMMUNITY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 16 Subsidiaries

(Continued)

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Enable Social Enterprise Ltd	(890)	(16,709)

The Project is considered to be the parent company of Enable Social Enterprise Ltd on the grounds that it is under common control and its operating policies are designed to benefit the Project. The subsidiary passes all of its available profits on to the Project.