

**Charity Registration No. 1145774**

**Company Registration No. 07872614 (England and Wales)**

**FREEDOM COMMUNITY PROJECT**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# FREEDOM COMMUNITY PROJECT

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

D Stray  
Reverend S C C Adair  
B G Evans  
Reverend K S Pratt  
R Mccallam  
D J Maidens  
D M Hales (Appointed 1 August 2022)  
N A Harland (Appointed 1 August 2022)  
Reverend B R Taylor (Appointed 1 August 2022)

### Chair

B G Evans

### Treasurer

D Maidens

### Secretary

M J North

### Charity number

1145774

### Company number

07872614

### Registered office

Hillstown Methodist Church  
Langwith Road  
Bolsover  
Chesterfield  
Derbyshire  
S44 6LY

### Accountants

Hammond & Co (UK) Limited  
36 Chesterfield Road  
Market Street  
Staveley  
Derbyshire  
S43 3UT

### Bankers

TSB Bank plc  
  
Lloyds Bank plc

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# **FREEDOM COMMUNITY PROJECT**

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# **FREEDOM COMMUNITY PROJECT**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees present their report and financial statements for the year ended 31 March 2023.

Since Freedom Community Project ("the Project") qualifies as small under section 383 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required. The Trustees' Report includes that information as required for a Directors' Report under the Companies Act 2006.

### **CONSTITUTION**

The Project was incorporated on 6th December 2011 and became a registered charity on 6th February 2012. It acquired the assets and liabilities of a previous organisation which was operated, under the same name, by Bolsover Methodist Church. The Project still maintains close ties with the church. The Project is a registered charity and a company limited by guarantee.

The Project is constituted under a Memorandum of Association dated 28th November 2011 and has a registered charity number 1145774. Its registered office is Hilltown Methodist Church, Langwith Road Bolsover S44 6LY

### **Objectives and activities**

The Project provides support on an individual basis to vulnerable people, as well as serving struggling communities within Derbyshire, South Yorkshire, and Nottinghamshire in furtherance of its basic objective:

"To provide support for all who are vulnerable and those on the edge of society. To care for all, no matter of background, colour of skin, religion or sexual preference. To show the love of Jesus in action, listening, supporting and helping each person. To be a place of welcome for all, where nobody is turned away. To work with people in order that they might make a change in their lives, helping themselves out of the situation they are in and moving into a better future for them and their family."

The Project aims to provide relief of poverty within the United Kingdom and the world as the Trustees may from time to time think fit.

In addition, the Project aims to fulfil such other purposes which are exclusively charitable according to the laws of England & Wales and are connected to its charitable work.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

In planning the charity's activities, the trustees have regard to both the Charity Commission's general guidance on public benefit and the specific objectives of the Project.

The Project has had regular income during the year from grants. Income is also generated from donations and fund raising activities which have allowed regular running and maintenance costs to be met.

At the core of our belief is that within every community, no matter the level of disadvantage, there is the solution to the problems people face. Our aim is not to tell people what they should do, but to support and encourage them to identify the solutions, develop the activity and service, and then to deliver it. As an organisation we have learned that this works through the activities and services delivered by our volunteers.

We began with a week of community-based activities in 2008, at which we encouraged people to identify what was needed to help them change their lives, and at which we challenged the same people to help design and deliver the solutions. This is still the way we operate services from fourteen centres: Bolsover, Carr Vale, Hilltown, Clowne, Renishaw, Shirebrook, South Normanton and Mansfield.

Over 80 volunteers deliver our services.

# FREEDOM COMMUNITY PROJECT

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### The difference we made for the communities we serve

Last year we succeeded in:

- Supporting 190 people struggling with accumulated debts of £4,765,783, a 768% YoY increase in financial gains – up from £549,334 in FY 21/22 and a 252% increase in the number of people supported.
- Reclaiming £4,034,247 in benefits (273% YoY increase, £1,081,600 in FY 21/22) for 674 people who were entitled to them (563 people the year prior).
- Resolving 2,575 separate cases (19% YoY increase, 2168 in FY 21/22).
- Distributing 4083 food parcels to families and individuals.
- Supporting 296 individuals with 679 'food shops' through our Food Pantry which launched in September 2022 where people can choose the food they need with dignity.
- Welcoming 3000 people into our free community cafes for food, friendship and warmth.
- Supporting 287 families and individuals experiencing housing crisis (up from 240 in FY 21/22).
- Supporting 58 people with mental health issues, 31 of which have accessed our free BACP registered counselling service.
- Supporting 37 homeless individuals over winter to prevent winter deaths caused by rough sleeping in partnership with Derbyshire County Council and 9 District Local Authorities.
- Running a family fun day which engaged over 2,000 people, promoted local organisations and strengthened family and community relationships.
- Providing weekly reading groups for adults who are illiterate, or have learning disabilities.
- Supporting 30 disadvantaged local families with Christmas presents for their children.
- Providing clothing, energy and electrical grants to the most vulnerable people within our area.



# **FREEDOM COMMUNITY PROJECT**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2023**

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### **Financial review**

The accumulated fund has increased during the year by £22,152 (2022: decrease of £44,657). The majority of income has been generated through grants and donations, although, with the opening of retail outlets, the sale of donated goods, which is handled by the subsidiary company, Freedom Community Enterprise Ltd, is beginning to make more of a contribution. Some of the grant and donation income is for the restricted purpose of funding the employment of a full-time project manager and part-time assistants. Capital expenditure during the year related to the purchase of various computer and office equipment and some improvement works to the offices.

The Project has generated sufficient income during the year to fund continuous activities and has been able to meet its maintenance costs and running costs from the income generated.

### **Reserves Policy**

The trustees are aware that it is good practice to maintain sufficient reserves to meet future operating costs in the event of an unexpected fall in income. The increased costs over the last couple of years means that the Project has fallen short of its goal of holding reserves equivalent to six months running costs. This is currently being addressed as a matter of urgency and additional income earning avenues are being actively explored.

The trustees continue to receive regular detailed financial reports from the treasurer to ensure that any shortfall is identified at an early stage so that any necessary remedial action can be taken.

### **Principal Risks and Uncertainties**

The trustees are pleased to see that many of our original objectives have been achieved. Going forward we wish to retain the volunteer ethos which has underpinned our success.

We recognise that this next year will be a difficult one with restarting cafes, fun days and events. We know that we will need to support our volunteers as they start engaging with a post-covid world.

We recognise that the impact of Covid19 will have far reaching effects on our clients and we expect to see a rise in debt, housing and mental health issues.

We also recognise that in the short term we will remain dependent on grants and donations to maintain the Project. Our objective is to establish additional income streams to support the Charity.

### **Going Concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the Project has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

### **Structure, governance and management**

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Stray

Reverend S C C Adair

G Cutts

(Resigned 26 June 2022)

B G Evans

Reverend K S Pratt

Reverend J D Yarrien

(Resigned 26 June 2022)

R McCallam

D J Maidens

D M Hales

(Appointed 1 August 2022)

# FREEDOM COMMUNITY PROJECT

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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N A Harland

(Appointed 1 August 2022)

Reverend B R Taylor

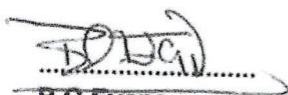
(Appointed 1 August 2022)

Trustee are sought by skill necessary to support the role of the board in oversight of the charity. As per constitution the current board members select a new trustee and place their names to the AGM for agreement. The constitution on the board is also agreed at the AGM each year.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees, as directors of the charitable company, have been granted a qualifying third party indemnity provision under section 234 of the Companies Act 2006. This does not provide cover in the event of a director being proved to have acted fraudulently or dishonestly.

The trustees' report was approved by the Board of Trustees.



**B G Evans**

Trustee

Dated: 18/09/23

# **FREEDOM COMMUNITY PROJECT**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2023***

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The trustees, who are also the directors of Freedom Community Project for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **INDEPENDENT EXAMINER**

A resolution to reappoint H K Freeman as the independent examiner will be proposed at the annual general meeting.



# **FREEDOM COMMUNITY PROJECT**

## **CERTIFIED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FREEDOM COMMUNITY PROJECT FOR THE YEAR ENDED 31 MARCH 2023**

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We have prepared for your approval the accounts of Freedom Community Project for the period from 01 April 2022 to 31 March 2023 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Trustees of Freedom Community Project, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Freedom Community Project and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Freedom Community Project and its Board of Trustees as a body for our work or for this report.

It is your duty to ensure that Freedom Community Project has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Freedom Community Project. You consider that Freedom Community Project is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Freedom Community Project. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Hammond & Co (UK) Limited**

**Certified Accountants**



36 Chesterfield Road  
Market Street  
Staveley  
Derbyshire  
S43 3UT

# FREEDOM COMMUNITY PROJECT

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Income from:</b>							
Donations and legacies	3	36,258	341,213	377,471	27,959	154,971	182,930
Charitable activities	4	33,510	-	33,510	41,540	-	41,540
Other trading activities	5	3,998	-	3,998	-	-	-
Investments	6	-	-	-	26	-	26
<b>Total income</b>		<b>73,766</b>	<b>341,213</b>	<b>414,979</b>	<b>69,525</b>	<b>154,971</b>	<b>224,496</b>
<b>Expenditure on:</b>							
Charitable activities	7	79,549	313,278	392,827	102,134	167,019	269,153
<b>Net (outgoing)/ incoming resources before transfers</b>		<b>(5,783)</b>	<b>27,935</b>	<b>22,152</b>	<b>(32,609)</b>	<b>(12,048)</b>	<b>(44,657)</b>
Gross transfers between funds		(9,785)	9,785	-	-	-	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(15,568)</b>	<b>37,720</b>	<b>22,152</b>	<b>(32,609)</b>	<b>(12,048)</b>	<b>(44,657)</b>
Fund balances at 1 April 2022		74,587	22,787	97,374	107,196	34,836	142,032
<b>Fund balances at 31 March 2023</b>		<b>59,019</b>	<b>60,507</b>	<b>119,526</b>	<b>74,587</b>	<b>22,788</b>	<b>97,375</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# FREEDOM COMMUNITY PROJECT

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	10		10,522		12,665
<b>Current assets</b>					
Debtors	11	37,368		9,567	
Cash at bank and in hand		125,782		80,259	
		163,150		89,826	
<b>Creditors: amounts falling due within one year</b>	12	(54,146)		(5,116)	
<b>Net current assets</b>			109,004		84,710
<b>Total assets less current liabilities</b>			119,526		97,375
<b>Income funds</b>					
Restricted funds			60,507		22,788
Unrestricted funds			59,019		74,587
			119,526		97,375

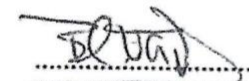
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18/09/23.

  
B G Evans  
Trustee

Company Registration No. 07872614



# **FREEDOM COMMUNITY PROJECT**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

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### **1 Accounting policies**

#### **Charity information**

Freedom Community Project is a private company limited by guarantee incorporated in England and Wales. The registered office is Hillstown Methodist Church, Langwith Road, Bolsover, Chesterfield, Derbyshire, S44 6LY.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



# FREEDOM COMMUNITY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Project's operations, including support costs and costs relating to the governance of the Project apportioned to charitable activities.

All expenditure is accounted for on the accruals basis and is allocated to the fund to which the expenses relate. Support costs are allocated between the funds pro rata to gross income.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property improvements	10% straight line
Event equipment	20% straight line
Computers and office equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# FREEDOM COMMUNITY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Taxation**

The Project is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Project is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **1.11 Employee benefits**

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### **1.13 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.



# FREEDOM COMMUNITY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	36,258	-	36,258	26,978	11,957	38,935
Grants	-	341,213	341,213	981	143,014	143,995
	<u>36,258</u>	<u>341,213</u>	<u>377,471</u>	<u>27,959</u>	<u>154,971</u>	<u>182,930</u>
UF Grant income	-	-	-	981	-	981
Sheffield Methodist District	-	-	-	-	13,750	13,750
Old Bolsover Town Council	-	-	-	-	1,500	1,500
National Lottery Grant	-	70,915	70,915	-	9,670	9,670
Duke of Devonshire Grant	-	6,264	6,264	-	-	-
Coalfields Regeneration Foundation Derbyshire	-	2,000	2,000	-	-	-
Souter	-	-	-	-	7,653	7,653
Advice	-	3,000	3,000	-	-	-
Amazon	-	25,487	25,487	-	1,000	1,000
Apprenticeship	-	-	-	-	2,000	2,000
Arnold Clark	-	-	-	-	2,000	2,000
DCC	-	-	-	-	1,000	1,000
Derby City Mission	-	-	-	-	1,996	1,996
DCC - Bolsover	-	-	-	-	69,564	69,564
Derbyshire Voluntary Action Group	-	-	-	-	2,000	2,000
Edward Gostling	-	-	-	-	1,500	1,500
Groundwork UK	-	-	-	-	5,000	5,000
IFAN	-	2,000	2,000	-	1,000	1,000
Kickstart	-	-	-	-	100	100
Local Giving	-	-	-	-	3,582	3,582
Masonic Lodge	-	-	-	-	500	500
MSE	-	-	-	-	500	500
Old Bolsover Town Council - Reading	-	-	-	-	663	663
ROLO Community Fund	-	-	-	-	300	300
Sheffield City Council	-	-	-	-	479	479
Talbot Trust	-	-	-	-	3,857	3,857
Warburtons	-	-	-	-	3,000	3,000
Western Distribution	-	-	-	-	400	400
Garfield Weston	-	9,898	9,898	-	10,000	10,000
Aviva	-	25,000	25,000	-	-	-
Peoples Health Trust	-	17,372	17,372	-	-	-
Julia and Hans Rausing	-	13,905	13,905	-	-	-
	-	12,811	12,811	-	-	-

# FREEDOM COMMUNITY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 3 Donations and legacies

(Continued)

Rural Action Derbyshire	8,265	8,265	-	-
Albert Hunt	7,000	7,000	-	-
Derbyshire Community Foundation	6,000	6,000	-	-
Morrisons	5,207	5,207	-	-
M&H Laing Trust	5,000	5,000	-	-
29th May 1961 Charitable Trust	4,000	4,000	-	-
Feeding Derbyshire	3,351	3,351	-	-
National Grid	2,667	2,667	-	-
Harry Bottom Trust	2,500	2,500	-	-
Derbyshire County Council	2,000	2,000	-	-
Eon	950	950	-	-
Bolsover District Council	415	415	-	-
Winter Provision	105,206	105,206	-	-
	<u>-</u>	<u>341,213</u>	<u>341,213</u>	<u>981</u>
			<u>143,014</u>	<u>143,995</u>

### 4 Charitable activities

Unrestricted Funds  
2023  
£

Unrestricted Funds  
2022  
£

Contracts for virtual centres	33,510	41,540
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### 5 Other trading activities

Unrestricted funds  
2023  
£

Total  
2022  
£

Non-charitable trading activities	2,000	-
Fundraising events	1,998	-
Other trading activities	<u>3,998</u>	<u>-</u>



# FREEDOM COMMUNITY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 6 Investments

	Total	Unrestricted funds
	2023	2022
	£	£
Income from unlisted investments	-	26

### 7 Charitable activities

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
Staff costs	37,957	214,656	252,613	84,857	136,168	221,025
Depreciation and impairment	2,143	-	2,143	265	2,035	2,300
Training	5,873	9,553	15,426	41	1,160	1,201
Freedom events	28	4,179	4,207	-	-	-
Membership fees	471	141	612	561	154	715
Money management and debt support	230	4,699	4,929	3,591	1,482	5,073
Cafe supplies	37	64	101	-	-	-
Travelling expenses	670	2,066	2,736	396	3,407	3,803
Coach, van and skip hire	100	-	100	110	933	1,043
Office repairs, stationery and equipment	1,010	4,457	5,467	1,653	4,545	6,198
Insurance	429	2,563	2,992	58	2,320	2,378
Other expenses	6,536	50,677	57,213	2,036	3,374	5,410
Marketing and advertising	231	3,267	3,498	669	1,102	1,771
Internet	2,165	3,604	5,769	647	3,339	3,986
Subcontractor costs	15,589	8,065	23,654	4,750	2,000	6,750
Rent	6,080	5,287	11,367	2,500	5,000	7,500
	<u>79,549</u>	<u>313,278</u>	<u>392,827</u>	<u>102,134</u>	<u>167,019</u>	<u>269,153</u>
	<u>79,549</u>	<u>313,278</u>	<u>392,827</u>	<u>102,134</u>	<u>167,019</u>	<u>269,153</u>
<b>Analysis by fund</b>						
Unrestricted funds	79,549	-	79,549	102,134	-	102,134
Restricted funds	-	313,278	313,278	-	167,019	167,019
	<u>79,549</u>	<u>313,278</u>	<u>392,827</u>	<u>102,134</u>	<u>167,019</u>	<u>269,153</u>

# FREEDOM COMMUNITY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	15	15
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	£	£
Wages and salaries	240,934	209,418
Social security costs	9,359	8,667
Other pension costs	2,320	2,940
	252,613	221,025

### 10 Tangible fixed assets

	Leasehold property improvements £	Event equipment £	Computers and office equipment £	Total £
<b>Cost</b>				
At 1 April 2022	16,400	3,368	11,691	31,459
At 31 March 2023	16,400	3,368	11,691	31,459
<b>Depreciation and impairment</b>				
At 1 April 2022	4,835	3,368	10,591	18,794
Depreciation charged in the year	1,640	-	503	2,143
At 31 March 2023	6,475	3,368	11,094	20,937
<b>Carrying amount</b>				
At 31 March 2023	9,925	-	597	10,522
At 31 March 2022	11,565	-	1,100	12,665

All of the above fixed assets are used in furtherance of the Project's charitable activities.

# FREEDOM COMMUNITY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	29,115	-
Amounts owed by subsidiary undertakings	8,110	5,977
Prepayments and accrued income	143	3,590
	<u>37,368</u>	<u>9,567</u>

### 12 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	-	2,894
Trade creditors	42,057	2,289
Other creditors	167	(67)
Accruals and deferred income	11,922	-
	<u>54,146</u>	<u>5,116</u>

### 13 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	10,522	-	10,522	302	12,363	12,665
Current assets/ (liabilities)	48,497	60,507	109,004	74,285	10,425	84,710
	<u>59,019</u>	<u>60,507</u>	<u>119,526</u>	<u>74,587</u>	<u>22,788</u>	<u>97,375</u>

### 14 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

2023 £	2022 £
<u>          </u>	<u>          </u>

# FREEDOM COMMUNITY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 15 Related party transactions

#### Transactions with related parties

Included in debtors is a loan to the subsidiary company, Enable Social Enterprise Ltd ("ESE"), on which the transactions during the year were as follows:

	2023 £	2022 £
Balance at 1 April	5,977	5,977
Donation from ESE/Expenses of ESE settled by the Project	2,133	-
	<u>8,110</u>	<u>5,977</u>

### 16 Subsidiaries

Details of the charity's subsidiaries at 31 March 2023 are as follows:

Name of undertaking	Registered office	Nature of business	% Held Direct
Enable Social Enterprise Ltd	Hillstown Methodist Church, Langwith Road, Bolsover, Chesterfield, S44 6LY	Retail sale via stalls and markets of textiles, clothing, footwear and mail order houses or via Internet	100.00

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss) £	Capital and Reserves £
Enable Social Enterprise Ltd	(47)	(15,819)

The Project is considered to be the parent company of Enable Social Enterprise Ltd on the grounds that it is under common control and its operating policies are designed to benefit the Project. The subsidiary passes all of its available profits on to the Project.