

**Charity Registration No. 1145774**

**Company Registration No. 07872614 (England and Wales)**

**FREEDOM COMMUNITY PROJECT**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# **FREEDOM COMMUNITY PROJECT**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	D Stray Reverend S C C Adair G Cutts B G Evans Reverend K S Pratt Reverend J D Yarrien R Mccallam D J Maidens
<b>Chair</b>	B G Evans
<b>Treasurer</b>	D Maidens
<b>Secretary</b>	M J North
<b>Charity number</b>	1145774
<b>Company number</b>	07872614
<b>Registered office</b>	Hillstown Methodist Church Langwith Road Bolsover Chesterfield Derbyshire S44 6LY
<b>Independent examiner</b>	AB Services (Chesterfield) Limited 2 Station Road Bolsover Chesterfield Derbyshire S44 6BE
<b>Bankers</b>	TSB Bank plc  Lloyds Bank plc

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# **FREEDOM COMMUNITY PROJECT**

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# **FREEDOM COMMUNITY PROJECT**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees present their report and financial statements for the year ended 31 March 2022.

Since Freedom Community Project ("the Project") qualifies as small under section 383 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required. The Trustees' Report includes that information as required for a Directors' Report under the Companies Act 2006.

### **Objectives and activities**

The Project provides support on an individual basis to vulnerable people, as well as serving struggling communities within Derbyshire, South Yorkshire, and Nottinghamshire in furtherance of its basic objective:

"To provide support for all who are vulnerable and those on the edge of society. To care for all, no matter of background, colour of skin, religion or sexual preference. To show the love of Jesus in action, listening, supporting and helping each person. To be a place of welcome for all, where nobody is turned away. To work with people in order that they might make a change in their lives, helping themselves out of the situation they are in and moving into a better future for them and their family."

The Project aims to provide relief of poverty within the United Kingdom and the world as the Trustees may from time to time think fit.

In addition, the Project aims to fulfil such other purposes which are exclusively charitable according to the laws of England & Wales and are connected to its charitable work.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

In planning the charity's activities, the trustees have regard to both the Charity Commission's general guidance on public benefit and the specific objectives of the Project.

The Project has had regular income during the year from grants. Income is also generated from donations and fund raising activities which have allowed regular running and maintenance costs to be met.

At the core of our belief is that within every community, no matter the level of disadvantage, there is the solution to the problems people face. Our aim is not to tell people what they should do, but to support and encourage them to identify the solutions, develop the activity and service, and then to deliver it. As an organisation we have learned that this works through the activities and services delivered by our volunteers.

We began with a week of community-based activities in 2008, at which we encouraged people to identify what was needed to help them change their lives, and at which we challenged the same people to help design and deliver the solutions. This is still the way we operate services from fourteen centres: Bolsover, Carr Vale, Hillstown, Clowne, Renishaw, Killamarsh, Tinsley, New Houghton, Shirebrook, Meden Vale, Warsop, Church Warsop, South Normanton and Ollerton.

Over 200 volunteers deliver our services.

Our principal activities are:

- **The Freedom Café**, which is a free drop-in café operating at each centre. The cafés are used by 4550 people used the cafe.
- **Food Bank**, with the aim of providing a parcel of food for people in need. We are currently providing 4732 food parcels.
- **Training**, we run a number of activities to improve people's skills. We have an allotment which is used to teach people how to grow their own vegetables and we provide reading support to help people learn to read. We also partner with a local radio station to offer training for young people.
- **Freedom Community Fun Day**, will takes place again in August at Bainbridge Hall Bolsover. This will be the first since Covid19. The Community festival involves 10x partners and engaged over 2,500 people.

# FREEDOM COMMUNITY PROJECT

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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- **Free internet access**, around four out of ten homes do not have access to a computer. Access is provided free and volunteers are on hand to provide advice and help. This help includes CV writing and assistance in finding employment..
- **Social activities**, days out, and camping trips are run throughout the year in order to build self-confidence and self-esteem.
- We provide **clothing and electrical grants** to the most vulnerable people within our area.
- We provide **Christmas present giveaways** which are organised by our volunteers for vulnerable families in the area we supported 30 families with Christmas Presents.
- **Client Support**, the Project has trained 15 volunteers in offering support to vulnerable people. The client support team offer support on a range of issues including debt, benefits, housing, budgeting, parenting, issues around physical and mental abuse, substance abuse, and homelessness. We have 2168 people currently accessing this service.

*Housing:* We have supported 240 families and individuals with housing issues.

*Benefits:* 563 cases, Annual gain £117,598.50, One off gain £964,000

*Mental Health:* We have supported 55 people with mental health issues, 32 have accessed our counselling service.

*Debt:* FCA registered debt advice service which supports 52 clients with severe financial problems. We currently support people with a total accumulated debt of £549,333.74

Freedom Community Project has 15 staff.

Fundraising activities, all of which are operated by volunteers, run through the subsidiary company, Enable Social Enterprise Ltd, include:

- Consultancy services, covering financial and operational matters, are supplied to other charities and voluntary organisations.

### PLANS FOR FUTURE PERIODS

The trustees are pleased to see that many of our original objectives have been achieved. Going forward we wish to retain the volunteer ethos which has underpinned our success. We also recognise that in the short term we will remain dependent on grants and donations to maintain the Project. Our objective is to establish additional income streams to support the Charity.

### Financial review

The accumulated fund has decreased during the year by £44,657 (2021: increase of £70,629). The majority of income has been generated through grants and donations, although, with the opening of retail outlets, the sale of donated goods, which is handled by the subsidiary company, Enable Social Enterprise Ltd, is beginning to make more of a contribution. Capital expenditure during the year related to the purchase of various computer and office equipment and some improvement works to the offices.

The Project has generated sufficient income during the year to fund continuous activities and has been able to meet its maintenance costs and running costs from the income generated.

### Reserves Policy

The trustees are aware that it is good practice to maintain sufficient reserves to meet future operating costs in the event of an unexpected fall in income. The increased costs over the last couple of years means that the Project has fallen short of its goal of holding reserves equivalent to six months running costs. This is currently being addressed as a matter of urgency and additional income earning avenues are being actively explored.

The trustees continue to receive regular detailed financial reports from the treasurer to ensure that any shortfall is identified at an early stage so that any necessary remedial action can be taken.

# **FREEDOM COMMUNITY PROJECT**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022**

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### **Principal Risks and Uncertainties**

The trustees are pleased to see that many of our original objectives have been achieved. Going forward we wish to retain the volunteer ethos which has underpinned our success.

We recognise that this next year will be a difficult one with restarting cafes, fun days and events. We know that we will need to support our volunteers as they start engaging with a post-covid world.

We recognise that the impact of Covid19 will have far reaching effects on our clients and we expect to see a rise in debt, housing and mental health issues.

We also recognise that in the short term we will remain dependent on grants and donations to maintain the Project. Our objective is to establish additional income streams to support the Charity.

### **Going Concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the Project has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

### **Structure, governance and management**

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Stray

Reverend S C C Adair

G Cutts

B G Evans

Reverend K S Pratt

Reverend J D Yarrien

R McCallam

D J Maidens

Trustee are sought by skill necessary to support the role of the board in oversight of the charity. As per constitution the current board members select a new trustee and place their names to the AGM for agreement. The constitution on the board is also agreed at the AGM each year.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



**B G Evans**

Trustee

Dated: 22/11/2022

# **FREEDOM COMMUNITY PROJECT**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 31 MARCH 2022***

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The trustees, who are also the directors of Freedom Community Project for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# FREEDOM COMMUNITY PROJECT

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF FREEDOM COMMUNITY PROJECT

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I report to the trustees on my examination of the financial statements of Freedom Community Project (the charity) for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

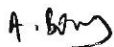
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



AB Services (Chesterfield) Limited

2 Station Road  
Bolsover  
Chesterfield  
Derbyshire  
S44 6BE

Dated: 16/11/22



# FREEDOM COMMUNITY PROJECT

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	27,959	154,971	182,930	100,854	188,789	289,643
Charitable activities	4	41,540	-	41,540	8,040	-	8,040
Investments	5	26	-	26	-	-	-
<b>Total income</b>		<b>69,525</b>	<b>154,971</b>	<b>224,496</b>	<b>108,894</b>	<b>188,789</b>	<b>297,683</b>
<b>Expenditure on:</b>							
Charitable activities	6	102,134	167,019	269,153	42,276	184,778	227,054
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(32,609)</b>	<b>(12,048)</b>	<b>(44,657)</b>	<b>66,618</b>	<b>4,011</b>	<b>70,629</b>
Fund balances at 1 April 2021		107,196	34,836	142,032	40,578	30,825	71,403
<b>Fund balances at 31 March 2022</b>		<b>74,587</b>	<b>22,788</b>	<b>97,375</b>	<b>107,196</b>	<b>34,836</b>	<b>142,032</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# FREEDOM COMMUNITY PROJECT

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	10		12,665		14,966
<b>Current assets</b>					
Debtors	11	9,567		9,567	
Cash at bank and in hand		80,259		120,277	
		<u>89,826</u>		<u>129,844</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(5,116)</u>		<u>(2,778)</u>	
Net current assets			84,710		127,066
<b>Total assets less current liabilities</b>			<u>97,375</u>		<u>142,032</u>
<b>Income funds</b>					
Restricted funds	13		22,788		34,836
Unrestricted funds			74,587		107,196
			<u>97,375</u>		<u>142,032</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

.....  
B G Evans  
Trustee

Company Registration No. 07872614

# **FREEDOM COMMUNITY PROJECT**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 MARCH 2022**

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#### **1 Accounting policies**

##### **Charity information**

Freedom Community Project is a private company limited by guarantee incorporated in England and Wales. The registered office is Hillstown Methodist Church, Langwith Road, Bolsover, Chesterfield, Derbyshire, S44 6LY.

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# FREEDOM COMMUNITY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Project's operations, including support costs and costs relating to the governance of the Project apportioned to charitable activities.

All expenditure is accounted for on the accruals basis and is allocated to the fund to which the expenses relate. Support costs are allocated between the funds pro rata to gross income.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property improvements	10% straight line
Event equipment	20% straight line
Computers and office equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# FREEDOM COMMUNITY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Taxation**

The Project is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Project is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **1.11 Employee benefits**

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### **1.13 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# FREEDOM COMMUNITY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	26,978	11,957	38,935	34,615	10,067	44,682
Grants	981	143,014	143,995	62,964	178,722	241,686
Other	-	-	-	3,275	-	3,275
	<u>27,959</u>	<u>154,971</u>	<u>182,930</u>	<u>100,854</u>	<u>188,789</u>	<u>289,643</u>
UF Grant income	981	-	981	62,964	-	62,964
Sheffield Methodist District	-	13,750	13,750	-	32,750	32,750
Old Bolsover Town Council		1,500	1,500		-	-
National Lottery Grant		9,670	9,670		21,218	21,218
Cadent (Counselling)		-	-		31,565	31,565
Foundation Derbyshire		7,653	7,653		1,000	1,000
Green Hall Foundation		-	-		1,000	1,000
Leathersellers		-	-		1,500	1,500
Lloyds Foundation		-	-		62,739	62,739
MSE		-	-		5,950	5,950
Notts & Derbys Circuit		-	-		10,000	10,000
Raft		-	-		5,000	5,000
Rotary		-	-		3,000	3,000
Souter		-	-		3,000	3,000
Advice		1,000	1,000		-	-
Amazon		2,000	2,000		-	-
Apprenticeship		2,000	2,000		-	-
Arnold Clark		1,000	1,000		-	-
DCC		1,996	1,996		-	-
Derby City Mission		69,564	69,564		-	-
DCC - Bolsover		2,000	2,000		-	-
Derbyshire Voluntary Action Group		1,500	1,500		-	-
Edward Gostling		5,000	5,000		-	-
Groundwork UK		1,000	1,000		-	-
IFAN		100	100		-	-
Kickstart		3,582	3,582		-	-
Local Giving		500	500		-	-
Masonic Lodge		500	500		-	-
MSE		663	663		-	-
Old Bolsover Town Council - Reading		300	300		-	-
ROLO Community Fund		479	479		-	-
Sheffield City Council		3,857	3,857		-	-
Talbot Trust		3,000	3,000		-	-

# FREEDOM COMMUNITY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 3 Donations and legacies (Continued)

Warburtons	400	400	-	-
Western Distribution	10,000	10,000	-	-
	<u>981</u>	<u>143,014</u>	<u>143,995</u>	<u>62,964</u>
			<u>178,722</u>	<u>241,686</u>

### 4 Charitable activities

	Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
Contracts for virtual centres	<u>41,540</u>	<u>8,040</u>

### 5 Investments

	Unrestricted funds 2022 £	Total 2021 £
Income from unlisted investments	<u>26</u>	<u>-</u>

# FREEDOM COMMUNITY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 6 Charitable activities

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Staff costs	84,857	136,168	221,025	28,645	116,611	145,256
Depreciation and impairment	265	2,035	2,300	1,427	2,007	3,434
Training	41	1,160	1,201	1	1,263	1,264
Membership fees	561	154	715	80	5,991	6,071
Money management and debt support	3,591	1,482	5,073	-	41	41
Cafe supplies	-	-	-	-	1,119	1,119
Travelling expenses	396	3,407	3,803	68	716	784
Coach, van and skip hire	110	933	1,043	200	-	200
Office repairs, stationery and equipment	1,653	4,545	6,198	3,684	10,386	14,070
Insurance	58	2,320	2,378	-	2,371	2,371
Other expenses	2,036	3,374	5,410	925	6,220	7,145
Marketing and advertising	669	1,102	1,771	578	444	1,022
Internet	647	3,339	3,986	1,408	12,233	13,641
Subcontractor costs	4,750	2,000	6,750	3,593	8,285	11,878
Rent	2,500	5,000	7,500	1,667	16,102	17,769
	<u>102,134</u>	<u>167,019</u>	<u>269,153</u>	<u>42,276</u>	<u>183,789</u>	<u>226,065</u>
Share of support costs (see note 7)	-	-	-	-	989	989
	<u>102,134</u>	<u>167,019</u>	<u>269,153</u>	<u>42,276</u>	<u>184,778</u>	<u>227,054</u>
<b>Analysis by fund</b>						
Unrestricted funds	102,134	-	102,134	42,276	-	42,276
Restricted funds	-	167,019	167,019	-	184,778	184,778
	<u>102,134</u>	<u>167,019</u>	<u>269,153</u>	<u>42,276</u>	<u>184,778</u>	<u>227,054</u>



# FREEDOM COMMUNITY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 7 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Independent examiner's fee	-	-	-	989	-	989
	<u>-</u>	<u>-</u>	<u>-</u>	<u>989</u>	<u>-</u>	<u>989</u>
Analysed between Charitable activities	-	-	-	989	-	989
	<u>-</u>	<u>-</u>	<u>-</u>	<u>989</u>	<u>-</u>	<u>989</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	15	10
	<u>15</u>	<u>10</u>
<b>Employment costs</b>	<b>2022 £</b>	<b>2021 £</b>
Wages and salaries	209,418	137,814
Social security costs	8,667	4,973
Other pension costs	2,940	2,469
	<u>221,025</u>	<u>145,256</u>

# FREEDOM COMMUNITY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 10 Tangible fixed assets

	Leasehold property improvements £	Event equipment £	Computers and office equipment £	Total £
<b>Cost</b>				
At 1 April 2021	16,400	3,368	11,691	31,459
At 31 March 2022	16,400	3,368	11,691	31,459
<b>Depreciation and impairment</b>				
At 1 April 2021	3,195	3,368	9,931	16,494
Depreciation charged in the year	1,640	-	660	2,300
At 31 March 2022	4,835	3,368	10,591	18,794
<b>Carrying amount</b>				
At 31 March 2022	11,565	-	1,100	12,665
At 31 March 2021	13,205	-	1,761	14,966

All of the above fixed assets are used in furtherance of the Project's charitable activities.

### 11 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Amounts owed by subsidiary undertakings	5,977	5,977
Prepayments and accrued income	3,590	3,590
	9,567	9,567

### 12 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	2,894	2,530
Trade creditors	2,289	248
Other creditors	(67)	-
	5,116	2,778

### 13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

# FREEDOM COMMUNITY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 13 Restricted funds

(Continued)

	Movement in funds			Movement in funds			
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Standing Order Restricted Income	-	10,067	(10,067)	-	-	-	-
Sheffield Methodist District	-	32,750	(26,811)	5,939	13,750	(20,161)	(472)
Bolsover District Council	2,050	-	(300)	1,750	-	(300)	1,450
Severn Trent Trust Fund	193	-	(111)	82	-	(165)	(83)
Tudor Trust	-	-	-	-	3,000	(3,063)	(63)
Old Bolsover Town Council	440	-	-	440	1,500	(1,500)	440
National Lottery	6,194	21,218	(21,935)	5,477	9,670	(10,387)	4,760
Duke of Devonshire	2,325	-	(203)	2,122	-	(2,036)	86
South Yorkshire CF Limited	2,701	-	(377)	2,324	-	(2,665)	(341)
Clowne Parish Council	14,010	-	(14,010)	-	-	-	-
Help the Homeless	2,912	-	(300)	2,612	-	(2,883)	(271)
Cadent	-	2,000	(2,000)	-	-	-	-
Coalfields Regeneration Foundation	-	29,565	(29,565)	-	-	-	-
Derbyshire Green Hall Foundation	-	1,000	(1,000)	-	7,653	(9,653)	(2,000)
Leathersellers	-	1,000	(1,000)	-	-	-	-
Lloyds Foundation	-	1,500	(1,500)	-	-	-	-
MSE	-	62,739	(62,739)	-	-	-	-
Notts & Derbys Circuit	-	5,950	(5,950)	-	-	-	-
Raft	-	10,000	(75)	9,925	-	(10,073)	(148)
Rotary	-	5,000	(4,176)	824	-	(824)	-
Sheffield Methodist Circuit	-	3,000	(1,337)	1,663	-	(1,541)	122
	-	-	1,679	1,679	-	(895)	784

# FREEDOM COMMUNITY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 13 Restricted funds

(Continued)

Souter	-	3,000	(3,000)	-	-	-	-
Advice UK	-	-	-	-	1,000	-	1,000
Amazon	-	-	-	-	2,000	(2,044)	(44)
Apprenticeship	-	-	-	-	2,000	(5,217)	(3,217)
Arnold Clark	-	-	-	-	1,000	(1,000)	-
Chesterfield Radio	-	-	-	-	-	(624)	(624)
Christmas Fundraising Campaign	-	-	-	-	490	(8)	482
DCC	-	-	-	-	1,996	(1,796)	200
Derby City Mission	-	-	-	-	69,564	(57,227)	12,337
DCC - Bolsover	-	-	-	-	2,000	(2,000)	-
Derbyshire Voluntary Action Group	-	-	-	-	1,500	(1,537)	(37)
Edward Gostling	-	-	-	-	5,000	(5,000)	-
Groundwork UK	-	-	-	-	1,000	(1,000)	-
IFAN	-	-	-	-	100	(100)	-
Kickstart	-	-	-	-	3,582	(624)	2,958
Local Giving	-	-	-	-	500	(500)	-
Masonic Lodge	-	-	-	-	500	(500)	-
MSE	-	-	-	-	663	-	663
Old Bolsover Town Council	-	-	-	-	300	-	300
- Reading	-	-	-	-	-	-	-
ROLO Community Fund	-	-	-	-	479	(479)	-
Sheffield City Council	-	-	-	-	3,857	(3,857)	-
Warburtons	-	-	-	-	400	-	400
Western Distribution	-	-	-	-	10,000	(10,000)	-
Restricted Fund	-	-	-	-	11,467	(7,361)	4,106
	<u>30,825</u>	<u>99,100</u>	<u>(109,178)</u>	<u>34,837</u>	<u>154,971</u>	<u>(167,020)</u>	<u>22,788</u>

# FREEDOM COMMUNITY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 14 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	302	12,363	12,665	568	14,398	14,966
Current assets/ (liabilities)	74,285	10,425	84,710	106,628	20,438	127,066
	<u>74,587</u>	<u>22,788</u>	<u>97,375</u>	<u>107,196</u>	<u>34,836</u>	<u>142,032</u>

### 15 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	<u>-</u>	<u>2,506</u>

### 16 Related party transactions

#### Transactions with related parties

Included in debtors is a loan to the subsidiary company, Enable Social Enterprise Ltd ("ESE"), on which the transactions during the year were as follows:

	2022 £	2021 £
Balance at 1 April	5,977	3,148
Donation from ESE/Expenses of ESE settled by the Project	-	2,829
	<u>5,977</u>	<u>5,977</u>

# FREEDOM COMMUNITY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 17 Subsidiaries

Details of the charity's subsidiaries at 31 March 2022 are as follows:

Name of undertaking	Registered	Nature of	% Held
	office	business	Direct
Enable Social Enterprise Ltd	Hillstown Methodist Church, Langwith Road, Bolsover, Chesterfield, S44 6LY	Retail sale via stalls and markets of textiles, clothing, footwear and mail order houses or via Internet	100.00

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Enable Social Enterprise Ltd	(15,772)	(15,772)

The Project is considered to be the parent company of Enable Social Enterprise Ltd on the grounds that it is under common control and its operating policies are designed to benefit the Project. The subsidiary passes all of its available profits on to the Project.