

Charity Registration No. 1145774

Company Registration No. 07872614 (England and Wales)

FREEDOM COMMUNITY PROJECT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

FREEDOM COMMUNITY PROJECT

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FREEDOM COMMUNITY PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Stray Reverend S C C Adair G Cutts B G Evans Reverend K S Pratt Reverend J D Yarrien R Mccallam D J Maidens	(Appointed 18 January 2021)
Chair	B G Evans	
Treasurer	D Maidens	
Secretary	M J North	
Charity number	1145774	
Company number	07872614	
Registered office	Hillstown Methodist Church Langwith Road Bolsover Chesterfield Derbyshire S44 6LY	
Independent examiner	AB Services (Chesterfield) Limited 2 Station Road Bolsover Chesterfield Derbyshire S44 6BE	
Bankers	TSB Bank plc Lloyds Bank plc	

FREEDOM COMMUNITY PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

Since Freedom Community Project ("the Project") qualifies as small under section 383 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required. The Trustees' Report includes that information as required for a Directors' Report under the Companies Act 2006.

Objectives and activities

The Project provides support on an individual basis to vulnerable people, as well as serving struggling communities within Derbyshire, South Yorkshire, and Nottinghamshire in furtherance of its basic objective:

"To provide support for all who are vulnerable and those on the edge of society. To care for all, no matter of background, colour of skin, religion or sexual preference. To show the love of Jesus in action, listening, supporting and helping each person. To be a place of welcome for all, where nobody is turned away. To work with people in order that they might make a change in their lives, helping themselves out of the situation they are in and moving into a better future for them and their family."

The Project aims to provide relief of poverty within the United Kingdom and the world as the Trustees may from time to time think fit.

In addition, the Project aims to fulfil such other purposes which are exclusively charitable according to the laws of England & Wales and are connected to its charitable work.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

In planning the charity's activities, the trustees have regard to both the Charity Commission's general guidance on public benefit and the specific objectives of the Project.

The Project has had regular income during the year from Bolsover District Council, grants from the Methodist Church, Edge Ministries and other bodies. Income is also generated from donations and fundraising activities which have allowed regular running and maintenance costs to be met.

At the core of our belief is that within every community, no matter the level of disadvantage, there is the solution to the problems people face. Our aim is not to tell people what they should do, but to support and encourage them to identify the solutions, develop the activity and service, and then to deliver it. As an organisation we have learned that this works through the activities and services delivered by our volunteers.

We began with a week of community based activities in 2008, at which we encouraged people to identify what was needed to help them change their lives, and at which we challenged the same people to help design and deliver the solutions. This is still the way we operate.

Our activities this year have been majorly impacted by the Covid19 pandemic. This has led to the closure of all cafes for the whole of the year. It has also meant that for 6 months of the year support has been limited to phone and video support.

During Covid19 Lockdowns we offered extra services including shopping and prescription collection. We support 170 families with these services.

Our principal activities are:

- **The Freedom Café**, closed for 2020

- **Food Bank**, with the aim of providing a parcel of food for people in need. We are currently providing 4680 food parcels.

FREEDOM COMMUNITY PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

- **Training**, we run a number of activities to improve people's skills. We have an allotment which is used to teach people how to grow their own vegetables and we provide reading support to help people learn to read. These have been affected due to covid19, also we have run a number of courses online.
- **Freedom Community Fun Day**, Unable to be held due to Covid19
- **Free internet access**, around four out of ten homes do not have access to a computer. Access is provided free and volunteers are on hand to provide advice and help. This help includes CV writing and assistance in finding employment.
- **FCA registered debt advice service** Last year we helped 53 individuals. There was a total debt of £519,093.56, this is made up of £163,526.31 priority debt and £355,567.25 non-priority debt. We got £8,580.85 written off by creditors due to the clients individual circumstances.
- **Freedom to move on** in Partnership with Bolsover District Council continues supporting homeless people within private rental accommodation. Bolsover District council provide paper bond and Freedom Community Project provide support for the client over a year period. We are currently supporting 40 people with housing issues.
- **Credit Union collection point**, which was developed and is delivered by our volunteers in conjunction with 2Shires Credit Union.
- **Social activities**, Unable to be held due to Covid19.
- We provide **clothing and electrical grants** to the most vulnerable people within our area.
- We provide **Christmas present giveaways** which are organised by our volunteers for vulnerable families in the area.
- **Client Support**, the Project has trained 15 volunteers in offering support to vulnerable people. The client support team offer support on a range of issues including debt, benefits, housing, budgeting, parenting, issues around physical and mental abuse, substance abuse, and homelessness. We have 799 people currently accessing this service.

This Year Freedom moved its office from Hillstown Methodist Church Langwith Road Bolsover to Bainbridge Hall Carr Vale Road, Bolsover.

Financial review

The accumulated fund has increased during the year by £70,629 (2020: increase of £10,052). The majority of income has been generated through grants and donations, although, with the opening of retail outlets, the sale of donated goods, which is handled by the subsidiary company, Enable Social Enterprise Ltd, is beginning to make more of a contribution. Capital expenditure during the year related to the purchase of various computer and office equipment and some improvement works to the offices.

The Project has generated sufficient income during the year to fund continuous activities and has been able to meet its maintenance costs and running costs from the income generated.

Reserves Policy

The trustees are aware that it is good practice to maintain sufficient reserves to meet future operating costs in the event of an unexpected fall in income. The increased costs over the last couple of years means that the Project has fallen short of its goal of holding reserves equivalent to six months running costs. This is currently being addressed as a matter of urgency and additional income earning avenues are being actively explored.

The trustees continue to receive regular detailed financial reports from the treasurer to ensure that any shortfall is identified at an early stage so that any necessary remedial action can be taken.

FREEDOM COMMUNITY PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Principal Risks and Uncertainties

The trustees are pleased to see that many of our original objectives have been achieved. Going forward we wish to retain the volunteer ethos which has underpinned our success.

We recognise that this next year will be a difficult one with restarting cafes, fun days and events. We know that we will need to support our volunteers as they start engaging with a post-covid world.

We recognise that the impact of Covid19 will have far reaching effects on our clients and we expect to see a rise in debt, housing and mental health issues.

We also recognise that in the short term we will remain dependent on grants and donations to maintain the Project. Our objective is to establish additional income streams to support the Charity.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Project has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Stray

Reverend S C C Adair

G Cutts

B G Evans

E Thompson

(Resigned 30 November 2020)

Reverend K S Pratt

Reverend J D Yarrien

R McCallam

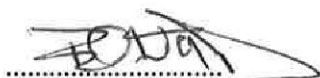
D J Maidens

(Appointed 18 January 2021)

Trustee are sought by skill necessary to support the role of the board in oversight of the charity. As per constitution the current board members select a new trustee and place their names to the AGM for agreement. The constitution on the board is also agreed at the AGM each year.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



B G Evans

Trustee

Dated:22/9/21.....

FREEDOM COMMUNITY PROJECT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors of Freedom Community Project for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FREEDOM COMMUNITY PROJECT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FREEDOM COMMUNITY PROJECT

I report to the trustees on my examination of the financial statements of Freedom Community Project (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A. Bray

AB Services (Chesterfield) Limited

2 Station Road
Bolsover
Chesterfield
Derbyshire
S44 6BE

Dated: 03/04/21

FREEDOM COMMUNITY PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	100,854	188,789	289,643	41,937	134,031	175,968
Charitable activities	4	8,040	-	8,040	5,750	-	5,750
Investments	5	-	-	-	25	-	25
Total income		108,894	188,789	297,683	47,712	134,031	181,743
Expenditure on:							
Charitable activities	6	42,276	184,778	227,054	24,595	147,096	171,691
Net income for the year/ Net movement in funds		66,618	4,011	70,629	23,117	(13,065)	10,052
Fund balances at 1 April 2020		40,578	30,825	71,403	17,461	43,890	61,351
Fund balances at 31 March 2021		107,196	34,836	142,032	40,578	30,825	71,403

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FREEDOM COMMUNITY PROJECT

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		14,966		18,400
Current assets					
Debtors	11	9,567		6,738	
Cash at bank and in hand		120,277		50,900	
		<u>129,844</u>		<u>57,638</u>	
Creditors: amounts falling due within one year	12	<u>(2,778)</u>		<u>(4,635)</u>	
Net current assets			127,066		53,003
Total assets less current liabilities			<u>142,032</u>		<u>71,403</u>
Income funds					
Restricted funds	13		34,836		30,825
Unrestricted funds			107,196		40,578
			<u>142,032</u>		<u>71,403</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22/9/21



B G Evans
Trustee

Company Registration No. 07872614

FREEDOM COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Freedom Community Project is a private company limited by guarantee incorporated in England and Wales. The registered office is Hillstown Methodist Church, Langwith Road, Bolsover, Chesterfield, Derbyshire, S44 6LY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FREEDOM COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Project's operations, including support costs and costs relating to the governance of the Project apportioned to charitable activities.

All expenditure is accounted for on the accruals basis and is allocated to the fund to which the expenses relate. Support costs are allocated between the funds pro rata to gross income.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property improvements	10% straight line
Event equipment	20% straight line
Computers and office equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

FREEDOM COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The Project is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Project is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.11 Employee benefits

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FREEDOM COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	34,615	10,067	44,682	27,937	7,485	35,422
Grants	62,964	178,722	241,686	14,000	126,546	140,546
Other	3,275	-	3,275	-	-	-
	<u>100,854</u>	<u>188,789</u>	<u>289,643</u>	<u>41,937</u>	<u>134,031</u>	<u>175,968</u>
UF Grant income	62,964	-	62,964	-	-	-
Derbyshire CC - General funds	-	-	-	1,000	-	1,000
Bolsover DC Grant UR	-	-	-	12,000	-	12,000
Skipton Building Society	-	-	-	1,000	-	1,000
Sheffield Methodist District	-	32,750	32,750	-	48,750	48,750
Tudor Trust	-	-	-	-	22,000	22,000
Mansfield CVS	-	-	-	-	18,724	18,724
Old Bolsover Town Council	-	-	-	-	960	960
National Lottery Grant	-	21,218	21,218	-	9,948	9,948
Duke of Devonshire Grant	-	-	-	-	5,000	5,000
South Yorkshire CF Ltd Grant	-	-	-	-	2,880	2,880
Clowne Parish Council Grant	-	-	-	-	15,284	15,284
Help the Homeless	-	-	-	-	3,000	3,000
Cadent (Counselling)	-	31,565	31,565	-	-	-
Foundation Derbyshire	-	1,000	1,000	-	-	-
Green Hall Foundation	-	1,000	1,000	-	-	-
Leathersellers	-	1,500	1,500	-	-	-
Lloyds Foundation	-	62,739	62,739	-	-	-
MSE	-	5,950	5,950	-	-	-
Notts & Derbys Circuit	-	10,000	10,000	-	-	-
Raft	-	5,000	5,000	-	-	-
Rotary	-	3,000	3,000	-	-	-
Souter	-	3,000	3,000	-	-	-
	<u>62,964</u>	<u>178,722</u>	<u>241,686</u>	<u>14,000</u>	<u>126,546</u>	<u>140,546</u>

FREEDOM COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	Unrestricted Funds 2021 £	Unrestricted Funds 2020 £
Contracts for virtual centres	8,040	5,750

5 Investments

	Total 2021 £	Unrestricted funds 2020 £
Interest receivable	-	25

FREEDOM COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable activities

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £
Staff costs	28,645	116,611	145,256	6,365	126,794	133,159
Depreciation and impairment	1,427	2,007	3,434	2,170	1,242	3,412
Training	1	1,263	1,264	-	20	20
Freedom events	-	-	-	2,091	519	2,610
Membership fees	80	5,991	6,071	258	466	724
Money management and debt support	-	41	41	20	3,570	3,590
Cafe supplies	-	1,119	1,119	25	36	61
Travelling expenses	68	716	784	895	2,383	3,278
Coach, van and skip hire	200	-	200	438	-	438
Office repairs, stationery and equipment	3,684	10,386	14,070	1,535	2,178	3,713
Insurance	-	2,371	2,371	1,104	345	1,449
Other expenses	925	6,220	7,145	503	-	503
Marketing and advertising	578	444	1,022	-	1,175	1,175
Internet	1,408	12,233	13,641	623	78	701
Subcontractor costs	3,593	8,285	11,878	4,908	2,457	7,365
Rent	1,667	16,102	17,769	-	5,833	5,833
	<u>42,276</u>	<u>183,789</u>	<u>226,065</u>	<u>20,935</u>	<u>147,096</u>	<u>168,031</u>
Share of support costs (see note 7)	-	989	989	3,660	-	3,660
	<u>42,276</u>	<u>184,778</u>	<u>227,054</u>	<u>24,595</u>	<u>147,096</u>	<u>171,691</u>
Analysis by fund						
Unrestricted funds	42,276	-	42,276	24,595	-	24,595
Restricted funds	-	184,778	184,778	-	147,096	147,096
	<u>42,276</u>	<u>184,778</u>	<u>227,054</u>	<u>24,595</u>	<u>147,096</u>	<u>171,691</u>

FREEDOM COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Independent examiner's fee	989	-	989	3,660	-	3,660
	<u>989</u>	<u>-</u>	<u>989</u>	<u>3,660</u>	<u>-</u>	<u>3,660</u>
Analysed between Charitable activities	<u>989</u>	<u>-</u>	<u>989</u>	<u>3,660</u>	<u>-</u>	<u>3,660</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	10	9
	<u>10</u>	<u>9</u>
Employment costs	2021 £	2020 £
Wages and salaries	137,814	125,237
Social security costs	4,973	5,368
Other pension costs	2,469	2,554
	<u>145,256</u>	<u>133,159</u>

FREEDOM COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

10 Tangible fixed assets

	Leasehold property improvements	Event equipment	Computers and office equipment	Total
	£	£	£	£
Cost				
At 1 April 2020	16,400	3,368	11,691	31,459
At 31 March 2021	16,400	3,368	11,691	31,459
Depreciation and impairment				
At 1 April 2020	1,555	3,368	8,136	13,059
Depreciation charged in the year	1,640	-	1,794	3,434
At 31 March 2021	3,195	3,368	9,930	16,493
Carrying amount				
At 31 March 2021	13,205	-	1,761	14,966
At 31 March 2020	14,845	-	3,555	18,400

All of the above fixed assets are used in furtherance of the Project's charitable activities.

11 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Amounts owed by subsidiary undertakings	5,977	3,148
Prepayments and accrued income	3,590	3,590
	9,567	6,738

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	2,530	1,935
Trade creditors	248	-
Accruals and deferred income	-	2,700
	2,778	4,635

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

FREEDOM COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

13 Restricted funds

(Continued)

	Movement in funds			Movement in funds			
	Balance at 1 April 2019	Incoming resources	Resources expended	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 31 March 2021
	£	£	£	£	£	£	£
Standing Order Restricted Income	-	7,485	(7,485)	-	10,067	(10,067)	-
Sheffield Methodist District	15,688	48,750	(64,438)	-	32,750	(26,811)	5,939
Henry Smith Mission	6,508	-	(6,508)	-	-	-	-
Alongside the Poor	5,915	-	(5,915)	-	-	-	-
Bolsover District Council	2,350	-	(300)	2,050	-	(300)	1,750
Severn Trent Trust Fund	304	-	(111)	193	-	(111)	82
Tudor Trust	8,959	22,000	(30,959)	-	-	-	-
Mansfield CVS	-	18,724	(18,724)	-	-	-	-
Old Bolsover Town Council	-	960	(520)	440	-	-	440
Garfield Weston	4,166	-	(4,166)	-	-	-	-
National Lottery	-	9,948	(3,754)	6,194	21,218	(21,935)	5,477
Duke of Devonshire	-	5,000	(2,675)	2,325	-	(203)	2,122
South Yorkshire CF Limited	-	2,880	(179)	2,701	-	(377)	2,324
Clowne Parish Council	-	15,284	(1,274)	14,010	-	(14,010)	-
Help the Homeless	-	3,000	(88)	2,912	-	(300)	2,612
Cadent	-	-	-	-	2,000	(2,000)	-
Coalfields Regeneration Foundation	-	-	-	-	29,565	(29,565)	-
Derbyshire	-	-	-	-	1,000	(1,000)	-
Green Hall Foundation	-	-	-	-	1,000	(1,000)	-
Leathersellers	-	-	-	-	1,500	(1,500)	-
Lloyds Foundation	-	-	-	-	62,739	(62,739)	-
MSE	-	-	-	-	5,950	(5,950)	-

FREEDOM COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

13 Restricted funds

(Continued)

Notts & Derbys Circuit	-	-	-	-	10,000	(75)	9,925
Raft	-	-	-	-	5,000	(4,176)	824
Rotary	-	-	-	-	3,000	(1,337)	1,663
Sheffield Methodist Circuit	-	-	-	-	-	1,679	1,679
Souter	-	-	-	-	3,000	(3,000)	-
	<u>43,890</u>	<u>134,031</u>	<u>(147,096)</u>	<u>30,825</u>	<u>188,789</u>	<u>(184,776)</u>	<u>34,836</u>

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 31 March 2021 are represented by:						
Tangible assets	568	14,398	14,966	2,025	16,375	18,400
Current assets/ (liabilities)	106,628	20,438	127,066	38,553	14,450	53,003
	<u>107,196</u>	<u>34,836</u>	<u>142,032</u>	<u>40,578</u>	<u>30,825</u>	<u>71,403</u>

15 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021	2020
	£	£
Within one year	2,506	10,000
Between two and five years	-	2,506
	<u>2,506</u>	<u>12,506</u>

16 Related party transactions

FREEDOM COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

16 Related party transactions

(Continued)

Transactions with related parties

Included in debtors is a loan to the subsidiary company, Enable Social Enterprise Ltd ("ESE"), on which the transactions during the year were as follows:

	2021 £	2020 £
Balance at 1 April	3,148	4,815
Amount advanced/(repaid)	-	(2,267)
Donation from ESE/Expenses of ESE settled by the Project	2,829	600
	<u>5,977</u>	<u>3,148</u>

17 Subsidiaries

Details of the charity's subsidiaries at 31 March 2021 are as follows:

Name of undertaking	Registered office	Nature of business	% Held Direct
Enable Social Enterprise Ltd	Hillstown Methodist Church, Langwith Road, Bolsover, Chesterfield, S44 6LY	Retail sale via stalls and markets of textiles, clothing, footwear and mail order houses or via Internet	100.00

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss) £	Capital and Reserves £
Enable Social Enterprise Ltd	(903)	(903)

The Project is considered to be the parent company of Enable Social Enterprise Ltd on the grounds that it is under common control and its operating policies are designed to benefit the Project. The subsidiary passes all of its available profits on to the Project.