FREEDOM COMMUNITY PROJECT

England & Wales · Charity number 1145774

Details

Status	Registered
Legal form	Charitable company
Company number	07872614
Registered	2012-02-06
Register	View on the Charity Commission register

Contact

Address	St. Bernadettes Centre 59 High Street Bolsover Chesterfield Derbyshire S44 6HF
Phone	03003020334
Email	info@freedom.charity
Website	freedom.charity

Activities

Objects: THE CHARITY'S OBJECTS ARE, FOR THE PUBLIC BENEFIT:-- THE RELIEF OF POVERTY WITHIN THE UNITED KINGDOM; - TO PROMOTE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN BOLSOVER, DERBYSHIRE AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM AND THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT; AND- TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED TO THE CHARITABLE WORK OF THE CHARITY AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: The Freedom Community Project provides support for people within North East Derbyshire, South Yorkshire and North Nottinghamshire. We run a number of projects aimed at providing practical support for those who are struggling. We also provide fun social activities for the community to encourage people and build self esteem.

Downloaded from opencharities.uk/ew/1145774

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Derbyshire
- Nottinghamshire
- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£398,264	£377,887	-	-
2024-03-31	£379,969	£367,247	-	-
2023-03-31	£414,979	£392,827	-	-
2022-03-31	£224,496	£269,153	-	-
2021-03-31	£297,683	£227,054	-	-

Trustees

Name	Role	Appointed
Rev Sean Adair	Chair	2014-05-19
DIANA STRAY		2012-02-06
Donna Marie Hales		2022-08-01
Margaret Rowley		2023-11-23
NEIL HARLAND		2022-09-01
Rachel McCallam		2019-09-16
Rev Bryony Ruthellen Taylor		2022-08-01

Downloaded from opencharities.uk/ew/1145774

FREEDOM COMMUNITY PROJECT

England & Wales - Charity number 1145774

Accounts

Charity Registration No. 1145774

Company Registration No. 07872614 (England and Wales)

FREEDOM COMMUNITY PROJECT

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

FREEDOM COMMUNITY PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Stray Reverend S C C Adair R Mccallam D M Hales N A Harland Reverend B R Taylor M Rowley
Chair	Reverend S Adair
Treasurer	N Harland
Secretary	M J North
Charity number	1145774
Company number	07872614
Registered office	St Bernadette's Centre 59 High Street Bolsover Chesterfield S44 6HF
Accountants	Hammond & Co (UK) Limited 36 Chesterfield Road Market Street Staveley Derbyshire S43 3UT
Bankers	TSB Bank plc Lloyds Bank plc

FREEDOM COMMUNITY PROJECT

CONTENTS

	Page
Trustees' report	1 - 4
Accountants' report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 18

FREEDOM COMMUNITY PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report and financial statements for the year ended 31 March 2025.

Since Freedom Community Project ("the Project") qualifies as small under section 383 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required. The Trustees' Report includes that information as required for a Directors' Report under the Companies Act 2006.

CONSTITUTION

The Project was incorporated on 6th December 2011 and became a registered charity on 6th February 2012. It acquired the assets and liabilities of a previous organisation which was operated, under the same name, by Bolsover Methodist Church. The Project still maintains close ties with the church. The Project is a registered charity and a company limited by guarantee.
The Project is constituted under a Memorandum of Association dated 28th November 2011 and has a registered charity number 1145774. Its registered office is Hilltown Methodist Church, Langwith Road Bolsover S44 6LY

Objectives and activities

The Project provides support on an individual basis to vulnerable people, as well as serving struggling communities within Derbyshire, South Yorkshire, and Nottinghamshire in furtherance of its basic objective:

"To provide support for all who are vulnerable and those on the edge of society. To care for all, no matter of background, colour of skin, religion or sexual preference. To show the love of Jesus in action, listening, supporting and helping each person. To be a place of welcome for all, where nobody is turned away. To work with people in order that they might make a change in their lives, helping themselves out of the situation they are in and moving into a better future for them and their family."

The Project aims to provide relief of poverty within the United Kingdom and the world as the Trustees may from time to time think fit.

In addition, the Project aims to fulfil such other purposes which are exclusively charitable according to the laws of England & Wales and are connected to its charitable work.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

In planning the charity's activities, the trustees have regard to both the Charity Commission's general guidance on public benefit and the specific objectives of the Project.

The Project has had regular income during the year from grants. Income is also generated from donations and fund raising activities which have allowed regular running and maintenance costs to be met.

At the core of our belief is that within every community, no matter the level of disadvantage, there is the solution to the problems people face. Our aim is not to tell people what they should do, but to support and encourage them to identify the solutions, develop the activity and service, and then to deliver it. As an organisation we have learned that this works through the activities and services delivered by our volunteers.

We began with a week of community-based activities in 2008, at which we encouraged people to identify what was needed to help them change their lives, and at which we challenged the same people to help design and deliver the solutions. This is still the way we operate services from: Bolsover, Clowne, Shirebrook, South Normanton and Mansfield.

Over 105 volunteers deliver our services.

Our principal activities are:
- **The Freedom Café**, which is a free drop-in café operating at each centre. The cafés are used by 2050 people used the cafe.
- **Food Bank**, with the aim of providing a parcel of food for people in need. We are currently providing 2628 food parcels.
- **Food Pantry,** Freedom runs food membership pantry. This allows clients to access food at low cost at £5. 109 people have accessed the service within the year.
- **Training**, we run a number of activities to improve people's skills. We have an allotment which is used to teach people how to grow their own vegetables and we provide reading support to help people learn to read. We also run a job club helping people find employment.
- **Freedom Community Fun Day**, will takes place again in August at Bainbridge Hall Bolsover. The Community festival involves 10x partners and engaged over 1,500 people.
- **Free internet access**, around four out of ten homes do not have access to a computer. Access is provided free and volunteers are on hand to provide advice and help. This help includes CV writing and assistance in finding employment..
- **Social activities**, days out are run throughout the year in order to build self-confidence and self-esteem.
- We provide **Christmas present giveaways** which are organised by our volunteers for vulnerable families in the area we supported 40 families with Christmas Presents.
- **Client Support**, the Project has trained 10 volunteers in offering support to vulnerable people. The client support team offer support on a range of issues including, benefits, housing, budgeting, parenting, issues around physical and mental abuse, substance abuse, supporting people in Debt and homelessness. We have 1928 people currently accessing this service.

Housing: We have supported 102 families and individuals with housing issues.

Benefits: 692 cases, £486,213 benefits claimed with the year.

Mental Health: We have supported 20 people with mental health issues, 25 have accessed our counselling service.

Debt: We have help 109 people struggling with debt to access Debt support

Freedom Community Project has 12 staff.
Fundraising activities, all of which are operated by volunteers, run through the subsidiary company, Enable Social Enterprise Ltd, include:
- Consultancy services, covering financial and operational matters, are supplied to other charities and voluntary organisations.

PLANS FOR FUTURE PERIODS

Since the year end the trustees have noted a deterioration in the funding environment. Despite extensive efforts to secure long-term funding, the charity has been unable to find sustainable financial support and therefore the trustees have reluctantly decided to bring the charity to an orderly close and to refer our service users to other local support. Founded in 2008, Freedom has helped thousands of individuals and families with food aid, debt advice, job support, and community outreach.

Financial review

The accumulated fund has increased during the year by £20,377 (2024: increase of £12,722). The majority of income has been generated through grants and donations, although, with the opening of retail outlets, the sale of donated goods, which is handled by the subsidiary company, Enable Social Enterprise Ltd, is beginning to make more of a contribution. Some of the grant and donation income is for the restricted purpose of funding the employment of a full-time project manager and part-time assistants. Capital expenditure during the year related to the purchase of various computer and office equipment and some improvement works to the offices.

The Project has generated sufficient income during the year to fund continuous activities and has been able to meet its maintenance costs and running costs from the income generated.

Reserves Policy

The trustees are aware that it is good practice to maintain sufficient reserves to meet future operating costs in the event of an unexpected fall in income. The increased costs over the last couple of years means that the Project has fell short of its goal of holding reserves equivalent to six months running costs at 31st March 2025. The trustees have continued to monitor the level of reserves during the year and since the year end.

Following the decision to bring operations to an orderly close, the trustees are closely monitoring the reserves and projected future income and costs.

Principal Risks and Uncertainties

The trustees are pleased to see that many of our original objectives have been achieved. As we bring the charity's operations to an orderly close we wish to retain the volunteer and partner ethos which has underpinned our success.

We also recognise that as our operations come to a close, we will be reliant on partnering well with staff, funders, volunteers and other local charities so that those we have empowered and enabled can find others to walk alongside them.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Project has adequate resources to continue in operational existence for the foreseeable future, allowing an orderly closure. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Relationships To Other Organisations

The Project works closely with, and receives assistance from, the Methodist church in the local area. Freedom also has strong relationships with Beacon Mansfield. Freedom has a strong working relationship with local government at every level.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Stray
Reverend S C C Adair
B G Evans (Resigned 25 June 2025)
R Mccallam
D M Hales
N A Harland
Reverend B R Taylor
M Rowley

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Trustee are sought by skill necessary to support the role of the board in oversight of the charity. As per constitution the current board members select a new trustee and place their names to the AGM for agreement. The constitution on the board is also agreed at the AGM each year.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees, as directors of the charitable company, have been granted a qualifying third party indemnity provision under section 234 of the Companies Act 2006. This does not provide cover in the event of a director being proved to have acted fraudulently or dishonestly.

The trustees' report was approved by the Board of Trustees.

.....

Reverend S C C Adair
Trustee
Dated: 08/12/25

.....

N A Harland
Trustee
Dated: 8/12/25

FREEDOM COMMUNITY PROJECT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of Freedom Community Project for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

A resolution to reappoint H K Freeman as the independent examiner will be proposed at the annual general meeting.

FREEDOM COMMUNITY PROJECT

CERTIFIED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FREEDOM COMMUNITY PROJECT FOR THE YEAR ENDED 31 MARCH 2025

We have prepared for your approval the accounts of Freedom Community Project for the period from 01 April 2024 to 31 March 2025 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Trustees of Freedom Community Project, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Freedom Community Project and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Freedom Community Project and its Board of Trustees as a body for our work or for this report.

It is your duty to ensure that Freedom Community Project has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Freedom Community Project. You consider that Freedom Community Project is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Freedom Community Project. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hammond & Co (UK) Limited

Certified Accountants

36 Chesterfield Road
Market Street
Staveley
Derbyshire
S43 3UT

FREEDOM COMMUNITY PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	93,146	264,245	357,391	30,067	293,017	323,084
Charitable activities	4	31,617	-	31,617	41,276	-	41,276
Other trading activities	5	9,256	-	9,256	15,609	-	15,609
Total income		134,019	264,245	398,264	86,952	293,017	379,969
Expenditure on:							
Charitable activities	6	112,797	265,090	377,887	114,491	252,756	367,247
Net income/(expenditure) for the year/ Net movement in funds		21,222	(845)	20,377	(27,539)	40,261	12,722
Fund balances at 1 April 2024		31,480	100,771	132,251	59,019	60,508	119,527
Fund balances at 31 March 2025		52,702	99,926	152,628	31,480	100,769	132,249

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FREEDOM COMMUNITY PROJECT

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	9		102,673		39,663
Current assets					
Debtors	10	9,000		13,432	
Cash at bank and in hand		85,900		126,946	
		94,900		140,378	
Creditors: amounts falling due within one year	12	(12,445)		(9,792)	
Net current assets			82,455		130,586
Total assets less current liabilities			185,128		170,249
Creditors: amounts falling due after more than one year	13		(32,500)		(38,000)
Net assets			152,628		132,249
Income funds					
Restricted funds			99,926		100,769
Unrestricted funds			52,702		31,480
			152,628		132,249

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 08/12/25

Reverend S C C Adair
Trustee

N A Harland
Trustee

Company Registration No. 07872614

1 Accounting policies

Charity information

Freedom Community Project is a private company limited by guarantee incorporated in England and Wales. The registered office is St Bernadette's Centre, 59 High Street, Bolsover, Chesterfield, S44 6HF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies (Continued)

1.5 Expenditure

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Project's operations, including support costs and costs relating to the governance of the Project apportioned to charitable activities.

All expenditure is accounted for on the accruals basis and is allocated to the fund to which the expenses relate. Support costs are allocated between the funds pro rata to gross income.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property improvements	10% straight line
Event equipment	20% straight line
Computers and office equipment	20% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The Project is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Project is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.11 Employee benefits

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
Donations and gifts	93,146	-	93,146	30,067	-	30,067
Grants	-	264,245	264,245	-	293,017	293,017
	93,146	264,245	357,391	30,067	293,017	323,084
National Lottery Grant	-	51,587	51,587	-	67,940	67,940
Coalfields Regeneration		2,000	2,000		5,000	5,000
Foundation Derbyshire		20,000	20,000		-	-
Souter		3,000	3,000		4,000	4,000
DCC		-	-		1,000	1,000
Derbyshire Voluntary Action Group		500	500		-	-
Garfield Weston		27,000	27,000		-	-
Peoples Health Trust		1,952	1,952		7,390	7,390
Rural Action Derbyshire		-	-		2,400	2,400
Albert Hunt		8,000	8,000		-	-
Derbyshire Community Foundation		5,000	5,000		21,075	21,075
29th May 1961 Charitable Trust		-	-		4,000	4,000
Feeding Derbyshire		-	-		2,450	2,450
National Grid		-	-		10,000	10,000
Harry Bottom Trust		-	-		8,000	8,000
Bolsover District Council		18,000	18,000		750	750
Awards for All		-	-		10,000	10,000
Beer Harris		-	-		1,500	1,500
BCVS Job Club		4,437	4,437		10,563	10,563
Benefact Trust		-	-		4,400	4,400
Co-op		-	-		1,396	1,396
National Lot - GYO and Befriending		16,684	16,684		27,806	27,806
National Lot - Cost of Living Future		-	-		45,540	45,540
National Lot - Cost of Living Retro		-	-		25,107	25,107
National Lot - Minibus		-	-		31,200	31,200
Rethink Mental Health		-	-		500	500
Warm Spaces		-	-		1,000	1,000
Anton Jurgen Charitable Trust		5,000	5,000		-	-
BCVS Digital Connect		1,000	1,000		-	-
Bolsover Rotary Club		1,000	1,000		-	-
Bolsover SPF - Be Your Own Boss		12,415	12,415		-	-

3 Donations and legacies **(Continued)**

Bolsover Tender					
Bolsover Skills to Thrive 19+	22,500	22,500	-	-	
Cash for Kids	2,647	2,647	-	-	
Derbyshire County Council - Bolsover Area	748	748	-	-	
Derbyshire NHS Sexual Health	5,000	5,000	-	-	
Derbyshire Warm & Welcoming Spaces	3,000	3,000	-	-	
Foundation Derbyshire (Bolsover centres) (Church House Fund)	2,500	2,500	-	-	
Four Winds	5,000	5,000	-	-	
Mental Health Small Grants fund	3,729	3,729	-	-	
National Grid - Employability Project	4,946	4,946	-	-	
National Lottery- Bolsover Poverty Buster Project	20,000	20,000	-	-	
Neighbourly Fridge	500	500	-	-	
Rural Action Derbyshire - Digital Inclusion	3,600	3,600	-	-	
The Archer Trust	1,000	1,000	-	-	
The Britford Bridge Trust	10,000	10,000	-	-	
Skipton Building Society Charitable Trust	1,500	1,500	-	-	
	-	264,245	264,245	- 293,017	293,017

4 Charitable activities

	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
Contracts for virtual centres	31,617	41,276

5 Other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Non-charitable trading activities	6,272	13,800
Fundraising events	2,984	1,809
Other trading activities	9,256	15,609

6 Charitable activities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
Staff costs	60,790	208,846	269,636	68,318	174,332	242,650
Depreciation and impairment	1,812	8,534	10,346	2,065	4,237	6,302
Training	325	546	871	3,796	5,014	8,810
Freedom events	2,828	100	2,928	2,912	1,689	4,601
Membership fees	206	-	206	342	197	539
Money management and debt support	2,093	2,048	4,141	6,973	3,517	10,490
Travelling expenses	275	1,912	2,187	335	1,381	1,716
Coach, van and skip hire	141	740	881	-	188	188
Office repairs, stationery and equipment	8,150	12,607	20,757	2,569	5,400	7,969
Insurance	2,250	2,777	5,027	381	2,812	3,193
Other expenses	11,962	19,231	31,193	4,101	22,205	26,306
Marketing and advertising	114	86	200	234	532	766
Internet	2,671	1,570	4,241	2,727	871	3,598
Subcontractor costs	18,629	-	18,629	18,282	20,381	38,663
Rent	551	6,093	6,644	1,456	10,000	11,456
	112,797	265,090	377,887	114,491	252,756	367,247
	112,797	265,090	377,887	114,491	252,756	367,247
Analysis by fund						
Unrestricted funds	112,797	-	112,797	114,491	-	114,491
Restricted funds	-	265,090	265,090	-	252,756	252,756
	112,797	265,090	377,887	114,491	252,756	367,247

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	12	18

Employment costs	2025 £	2024 £
Wages and salaries	253,673	231,352
Social security costs	12,242	8,670
Other pension costs	3,721	2,628
	269,636	242,650

9 Tangible fixed assets

	Leasehold property improvements	Event equipment	Computers and office equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2024	16,400	3,368	17,133	30,000	66,901
Additions	-	50,000	3,356	20,000	73,356
At 31 March 2025	16,400	53,368	20,489	50,000	140,257
Depreciation and impairment					
At 1 April 2024	8,115	3,368	12,005	3,750	27,238
Depreciation charged in the year	1,640	-	1,373	7,333	10,346
At 31 March 2025	9,755	3,368	13,378	11,083	37,584
Carrying amount					
At 31 March 2025	6,645	50,000	7,111	38,917	102,673
At 31 March 2024	8,285	-	5,128	26,250	39,663

All of the above fixed assets are used in furtherance of the Project's charitable activities.

10 Debtors

Amounts falling due within one year:	2025 £	2024 £
Amounts owed by subsidiary undertakings	9,000	10,399
Prepayments and accrued income	-	3,033
	9,000	13,432

11 Loans and overdrafts

	2025 £	2024 £
Bank loans	32,500	38,000
Payable after one year	32,500	38,000

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	12,445	9,792

13 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	11	32,500	38,000

14 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:						
Tangible assets	56,646	46,027	102,673	8,106	31,557	39,663
Current assets/ (liabilities)	28,556	53,899	82,455	61,374	69,212	130,586
Long term liabilities	(32,500)	-	(32,500)	(38,000)	-	(38,000)
	52,702	99,926	152,628	31,480	100,769	132,249

15 Related party transactions

Transactions with related parties

Included in debtors is a loan to the subsidiary company, Enable Social Enterprise Ltd ("ESE"), on which the transactions during the year were as follows:

	2025 £	2024 £
Balance at 1 April	10,399	8,110
Amount advanced/(repaid)	(5,790)	-
Donation from ESE/Expenses of ESE settled by the Project	4,391	2,289
	9,000	10,399

16 Subsidiaries

Details of the charity's subsidiaries at 31 March 2025 are as follows:

Name of undertaking	Registered office	Nature of business	% Held Direct
Enable Social Enterprise Ltd	Hillstown Methodist Church, Langwith Road, Bolsover, Chesterfield, S44 6LY	Retail sale via stalls and markets of textiles, clothing, footwear and mail order houses or via Internet	100.00

16 Subsidiaries (Continued)

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Enable Social Enterprise Ltd	760	(15,949)

The Project is considered to be the parent company of Enable Social Enterprise Ltd on the grounds that it is under common control and its operating policies are designed to benefit the Project. The subsidiary passes all of its available profits on to the Project.

FREEDOM COMMUNITY PROJECT

England & Wales - Charity number 1145774

Accounts

Charity Registration No. 1145774

Company Registration No. 07872614 (England and Wales)

FREEDOM COMMUNITY PROJECT

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

FREEDOM COMMUNITY PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Stray Reverend S C C Adair B G Evans R Mccallam D M Hales N A Harland Reverend B R Taylor M Rowley	 (Appointed 23 November 2023)
Chair	Reverend S Adair	
Treasurer	N Harland	
Secretary	M J North	
Charity number	1145774	
Company number	07872614	
Registered office	Hillstown Methodist Church Langwith Road Bolsover Chesterfield Derbyshire S44 6LY	
Accountants	Hammond & Co (UK) Limited 36 Chesterfield Road Market Street Staveley Derbyshire S43 3UT	
Bankers	TSB Bank plc Lloyds Bank plc	

FREEDOM COMMUNITY PROJECT

CONTENTS

	Page
Trustees' report	1 - 4
Accountants' report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 18

FREEDOM COMMUNITY PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and financial statements for the year ended 31 March 2024.

Since Freedom Community Project ("the Project") qualifies as small under section 383 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required. The Trustees' Report includes that information as required for a Directors' Report under the Companies Act 2006.

CONSTITUTION

The Project was incorporated on 6th December 2011 and became a registered charity on 6th February 2012. It acquired the assets and liabilities of a previous organisation which was operated, under the same name, by Bolsover Methodist Church. The Project still maintains close ties with the church. The Project is a registered charity and a company limited by guarantee.
The Project is constituted under a Memorandum of Association dated 28th November 2011 and has a registered charity number 1145774. Its registered office is Hilltown Methodist Church, Langwith Road Bolsover S44 6LY

Objectives and activities

The Project provides support on an individual basis to vulnerable people, as well as serving struggling communities within Derbyshire, South Yorkshire, and Nottinghamshire in furtherance of its basic objective:

"To provide support for all who are vulnerable and those on the edge of society. To care for all, no matter of background, colour of skin, religion or sexual preference. To show the love of Jesus in action, listening, supporting and helping each person. To be a place of welcome for all, where nobody is turned away. To work with people in order that they might make a change in their lives, helping themselves out of the situation they are in and moving into a better future for them and their family."

The Project aims to provide relief of poverty within the United Kingdom and the world as the Trustees may from time to time think fit.

In addition, the Project aims to fulfil such other purposes which are exclusively charitable according to the laws of England & Wales and are connected to its charitable work.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

In planning the charity's activities, the trustees have regard to both the Charity Commission's general guidance on public benefit and the specific objectives of the Project.

The Project has had regular income during the year from grants. Income is also generated from donations and fund raising activities which have allowed regular running and maintenance costs to be met.

At the core of our belief is that within every community, no matter the level of disadvantage, there is the solution to the problems people face. Our aim is not to tell people what they should do, but to support and encourage them to identify the solutions, develop the activity and service, and then to deliver it. As an organisation we have learned that this works through the activities and services delivered by our volunteers.

We began with a week of community-based activities in 2008, at which we encouraged people to identify what was needed to help them change their lives, and at which we challenged the same people to help design and deliver the solutions. This is still the way we operate services from fourteen centres: Bolsover, Carr Vale, Hillstown, Clowne, Renishaw, Shirebrook, South Normanton and Mansfield.

Our achievements were:

Resolving 2830 separate cases (excluding food parcels).

Distributing 3053 food parcels.

Supporting 176 people struggling with accumulated debts of £2,098,088.72.

Reclaiming £4,244,798.05 on benefits for 1165 people who were entitled to them.

Welcoming 3677 people into our free community cafes for food, fellowship and warmth, of which 415 were welcomed for the first time.

Supporting 2747 individuals through our Stepping Stones Food Pantry.

Supporting 291 families and individuals experiencing housing crisis.

Supporting 64 people with mental health issues, 20 of which have accessed our free BACP registered counselling service.

Running a family fun day which engaged over 1500 (estimate) people, promoting local organisations, and strengthening family and community relationships.

NOTE: We usually have 2500 attend this event, however we had a storm that cancelled many local events, we decided to run our event as normal but had to downsize our site as the event was mainly outdoors.

Providing weekly reading groups for 7 adults who are illiterate or have learning disabilities.

Supporting disadvantaged local families with Christmas presents for their children.

Providing clothing and other household goods to the most vulnerable people within our area.

Total number of volunteers: 72 (active weekly); further 44 ad hoc, projects and events.

Total Volunteer hours given: 3172

PLANS FOR FUTURE PERIODS

The trustees are pleased to see that many of our original objectives have been achieved. Going forward we wish to retain the volunteer ethos which has underpinned our success. We also recognise that in the short term we will remain dependent on grants and donations to maintain the Project. Our objective is to establish additional income streams to support the Charity.

Financial review

The accumulated fund has increased during the year by £12,722 (2023: increase of £22,152). The majority of income has been generated through grants and donations, although, with the opening of retail outlets, the sale of donated goods, which is handled by the subsidiary company, Freedom Community Enterprise Ltd, is beginning to make more of a contribution. Some of the grant and donation income is for the restricted purpose of funding the employment of a full-time project manager and part-time assistants. Capital expenditure during the year related to the purchase of various computer and office equipment and some improvement works to the offices.

The Project has generated sufficient income during the year to fund continuous activities and has been able to meet its maintenance costs and running costs from the income generated.

Reserves Policy

The trustees are aware that it is good practice to maintain sufficient reserves to meet future operating costs in the event of an unexpected fall in income. The increased costs over the last couple of years means that the Project has fallen short of its goal of holding reserves equivalent to six months running costs. This is currently being addressed as a matter of urgency and additional income earning avenues are being actively explored.

The trustees continue to receive regular detailed financial reports from the treasurer to ensure that any shortfall is identified at an early stage so that any necessary remedial action can be taken.

Principal Risks and Uncertainties

The trustees are pleased to see that many of our original objectives have been achieved. Going forward we wish to retain the volunteer ethos which has underpinned our success.

We also recognise that in the short term we will remain dependent on grants and donations to maintain the Project. Our objective is to establish additional income streams to support the Charity.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Project has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Relationships To Other Organisations

The Project works closely with, and receives assistance from, the Methodist church in the local area. Freedom also has strong relationships with Beacon Mansfield. Freedom has a strong working relationship with local government at every level.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Stray	
Reverend S C C Adair	
B G Evans	
Reverend K S Pratt	(Resigned 6 December 2023)
R Mccallam	
D J Maidens	(Resigned 6 December 2023)
D M Hales	
N A Harland	
Reverend B R Taylor	
M Rowley	(Appointed 23 November 2023)

Trustee are sought by skill necessary to support the role of the board in oversight of the charity. As per constitution the current board members select a new trustee and place their names to the AGM for agreement. The constitution on the board is also agreed at the AGM each year.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees, as directors of the charitable company, have been granted a qualifying third party indemnity provision under section 234 of the Companies Act 2006. This does not provide cover in the event of a director being proved to have acted fraudulently or dishonestly.

The trustees' report was approved by the Board of Trustees.

Reverend S C C Adair
Trustee
Dated: 9/9/24

N A Harland
Trustee
Dated: 9/9/24

FREEDOM COMMUNITY PROJECT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors of Freedom Community Project for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

A resolution to reappoint H K Freeman as the independent examiner will be proposed at the annual general meeting.

FREEDOM COMMUNITY PROJECT

CERTIFIED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FREEDOM COMMUNITY PROJECT FOR THE YEAR ENDED 31 MARCH 2024

We have prepared for your approval the accounts of Freedom Community Project for the period from 01 April 2023 to 31 March 2024 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Trustees of Freedom Community Project, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Freedom Community Project and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Freedom Community Project and its Board of Trustees as a body for our work or for this report.

It is your duty to ensure that Freedom Community Project has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Freedom Community Project. You consider that Freedom Community Project is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Freedom Community Project. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hammond & Co (UK) Limited

Certified Accountants

36 Chesterfield Road
Market Street
Staveley
Derbyshire
S43 3UT

FREEDOM COMMUNITY PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	30,067	293,017	323,084	36,258	341,213	377,471
Charitable activities	4	41,276	-	41,276	33,510	-	33,510
Other trading activities	5	15,609	-	15,609	3,998	-	3,998
Total income		86,952	293,017	379,969	73,766	341,213	414,979
Expenditure on:							
Charitable activities	6	114,491	252,756	367,247	79,549	313,278	392,827
Gross transfers between funds		-	-	-	(9,785)	9,785	-
Net (expenditure)/income for the year/ Net movement in funds		(27,539)	40,261	12,722	(15,568)	37,720	22,152
Fund balances at 1 April 2023		59,019	60,508	119,527	74,587	22,787	97,374
Fund balances at 31 March 2024		31,480	100,769	132,249	59,019	60,507	119,526

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FREEDOM COMMUNITY PROJECT

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	9		39,663		10,522
Current assets					
Debtors	10	13,432		37,368	
Cash at bank and in hand		126,946		125,782	
		140,378		163,150	
Creditors: amounts falling due within one year	12	(9,792)		(54,146)	
Net current assets			130,586		109,004
Total assets less current liabilities			170,249		119,526
Creditors: amounts falling due after more than one year	13		(38,000)		-
Net assets			132,249		119,526
Income funds					
Restricted funds			100,769		60,507
Unrestricted funds			31,480		59,019
			132,249		119,526

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 9/9/24

Sean C C Adair

Reverend S C C Adair
Trustee

Neil Harland

N A Harland
Trustee

Company Registration No. 07872614

1 Accounting policies

Charity information

Freedom Community Project is a private company limited by guarantee incorporated in England and Wales. The registered office is Hillstown Methodist Church, Langwith Road, Bolsover, Chesterfield, Derbyshire, S44 6LY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies (Continued)

1.5 Expenditure

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Project's operations, including support costs and costs relating to the governance of the Project apportioned to charitable activities.

All expenditure is accounted for on the accruals basis and is allocated to the fund to which the expenses relate. Support costs are allocated between the funds pro rata to gross income.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property improvements	10% straight line
Event equipment	20% straight line
Computers and office equipment	20% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The Project is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Project is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.11 Employee benefits

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	**2024**	**2024**	2023	2023	2023
	£	**£**	**£**	£	£	£
Donations and gifts	30,067	-	30,067	36,258	-	36,258
Grants	-	293,017	293,017	-	341,213	341,213
	30,067	293,017	323,084	36,258	341,213	377,471
National Lottery Grant	-	67,940	67,940	-	70,915	70,915
Duke of Devonshire Grant		-	-		6,264	6,264
Coalfields Regeneration		5,000	5,000		2,000	2,000
Souter		4,000	4,000		3,000	3,000
Advice		-	-		25,487	25,487
DCC		1,000	1,000		-	-
Groundwork UK		-	-		2,000	2,000
Western Distribution		-	-		9,898	9,898
Garfield Weston		-	-		25,000	25,000
Aviva		-	-		17,372	17,372
Peoples Health Trust		7,390	7,390		13,905	13,905
Julia and Hans Rausing		-	-		12,811	12,811
Rural Action Derbyshire		2,400	2,400		8,265	8,265
Albert Hunt		-	-		7,000	7,000
Derbyshire Community Foundation		21,075	21,075		6,000	6,000
Morrisons		-	-		5,207	5,207
M&H Laing Trust		-	-		5,000	5,000
29th May 1961 Charitable Trust		4,000	4,000		4,000	4,000
Feeding Derbyshire		2,450	2,450		3,351	3,351
National Grid		10,000	10,000		2,667	2,667
Harry Bottom Trust		8,000	8,000		2,500	2,500
Derbyshire County Council		-	-		2,000	2,000
Eon		-	-		950	950
Bolsover District Council		750	750		415	415
Winter Provision		-	-		105,206	105,206
Awards for All		10,000	10,000		-	-
Beer Harris		1,500	1,500		-	-
BCVS Job Club		10,563	10,563		-	-
Benefact Trust		4,400	4,400		-	-
Co-op		1,396	1,396		-	-
National Lot - GYO and Befriending		27,806	27,806		-	-
National Lot - Cost of Living Future		45,540	45,540		-	-

3 Donations and legacies (Continued)

National Lot - Cost of Living Retro		25,107	25,107		-	-
National Lot - Minibus		31,200	31,200		-	-
Rethink Mental Health		500	500		-	-
Warm Spaces		1,000	1,000		-	-
	-	293,017	293,017	-	341,213	341,213

4 Charitable activities

	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Contracts for virtual centres	41,276	33,510

5 Other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Non-charitable trading activities	13,800	2,000
Fundraising events	1,809	1,998
Other trading activities	15,609	3,998

6 Charitable activities

	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024	Unrestricted Funds 2023	Restricted Funds 2023	Total 2023
	£	£	£	£	£	£
Staff costs	68,318	174,332	242,650	37,957	214,656	252,613
Depreciation and impairment	2,065	4,237	6,302	2,143	-	2,143
Training	3,796	5,014	8,810	5,873	9,553	15,426
Freedom events	2,912	1,689	4,601	28	4,179	4,207
Membership fees	342	197	539	471	141	612
Money management and debt support	6,973	3,517	10,490	230	4,699	4,929
Cafe supplies	-	-	-	37	64	101
Travelling expenses	335	1,381	1,716	670	2,066	2,736
Coach, van and skip hire	-	188	188	100	-	100
Office repairs, stationery and equipment	2,569	5,400	7,969	1,010	4,457	5,467
Insurance	381	2,812	3,193	429	2,563	2,992
Other expenses	4,101	22,205	26,306	6,536	50,677	57,213
Marketing and advertising	234	532	766	231	3,267	3,498
Internet	2,727	871	3,598	2,165	3,604	5,769
Subcontractor costs	18,282	20,381	38,663	15,589	8,065	23,654
Rent	1,456	10,000	11,456	6,080	5,287	11,367
	114,491	252,756	367,247	79,549	313,278	392,827
	114,491	252,756	367,247	79,549	313,278	392,827
Analysis by fund						
Unrestricted funds	114,491	-	114,491	79,549	-	79,549
Restricted funds	-	252,756	252,756	-	313,278	313,278
	114,491	252,756	367,247	79,549	313,278	392,827

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	18	15

Employment costs	2024 £	2023 £
Wages and salaries	231,352	240,934
Social security costs	8,670	9,359
Other pension costs	2,628	2,320
	242,650	252,613

9 Tangible fixed assets

	Leasehold property improvements	Event equipment	Computers and office equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2023	16,400	3,368	11,691	-	31,459
Additions	-	-	5,442	30,000	35,442
At 31 March 2024	16,400	3,368	17,133	30,000	66,901
Depreciation and impairment					
At 1 April 2023	6,475	3,368	11,094	-	20,937
Depreciation charged in the year	1,640	-	911	3,750	6,301
At 31 March 2024	8,115	3,368	12,005	3,750	27,238
Carrying amount					
At 31 March 2024	8,285	-	5,128	26,250	39,663
At 31 March 2023	9,925	-	597	-	10,522

All of the above fixed assets are used in furtherance of the Project's charitable activities.

10 Debtors

Amounts falling due within one year:	2024 £	2023 £
Trade debtors	-	29,115
Amounts owed by subsidiary undertakings	10,399	8,110
Prepayments and accrued income	3,033	143
	13,432	37,368

11 Loans and overdrafts

	2024 £	2023 £
Bank loans	38,000	-
Payable after one year	38,000	-

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	9,792	42,057
Other creditors	-	167
Accruals and deferred income	-	11,922
	9,792	54,146

13 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	11	38,000	-

14 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£	£	£	£
Fund balances at 31 March 2024 are represented by:						
Tangible assets	8,106	31,557	39,663	10,522	-	10,522
Current assets/ (liabilities)	61,374	69,212	130,586	48,497	60,507	109,004
Long term liabilities	(38,000)	-	(38,000)	-	-	-
	31,480	100,769	132,249	59,019	60,507	119,526

15 Related party transactions

Transactions with related parties

Included in debtors is a loan to the subsidiary company, Enable Social Enterprise Ltd ("ESE"), on which the transactions during the year were as follows:

	2024	2023
	£	£
Balance at 1 April	8,110	5,977
Donation from ESE/Expenses of ESE settled by the Project	2,289	2,133
	10,399	8,110

16 Subsidiaries

Details of the charity's subsidiaries at 31 March 2024 are as follows:

Name of undertaking	Registered office	Nature of business	% Held Direct
Enable Social Enterprise Ltd	Hillstown Methodist Church, Langwith Road, Bolsover, Chesterfield, S44 6LY	Retail sale via stalls and markets of textiles, clothing, footwear and mail order houses or via Internet	100.00

16 Subsidiaries (Continued)

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Enable Social Enterprise Ltd	(890)	(16,709)

The Project is considered to be the parent company of Enable Social Enterprise Ltd on the grounds that it is under common control and its operating policies are designed to benefit the Project. The subsidiary passes all of its available profits on to the Project.

FREEDOM COMMUNITY PROJECT

England & Wales - Charity number 1145774

Accounts

Charity Registration No. 1145774

Company Registration No. 07872614 (England and Wales)

FREEDOM COMMUNITY PROJECT

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

FREEDOM COMMUNITY PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Stray	
	Reverend S C C Adair	
	B G Evans	
	Reverend K S Pratt	
	R Mccallam	
	D J Maidens	
	D M Hales	(Appointed 1 August 2022)
	N A Harland	(Appointed 1 August 2022)
	Reverend B R Taylor	(Appointed 1 August 2022)
Chair	B G Evans	
Treasurer	D Maidens	
Secretary	M J North	
Charity number	1145774	
Company number	07872614	
Registered office	Hillstown Methodist Church Langwith Road Bolsover Chesterfield Derbyshire S44 6LY	
Accountants	Hammond & Co (UK) Limited 36 Chesterfield Road Market Street Staveley Derbyshire S43 3UT	
Bankers	TSB Bank plc	
	Lloyds Bank plc	

FREEDOM COMMUNITY PROJECT

CONTENTS

	Page
Trustees' report	1 - 4
Accountants' report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 17

FREEDOM COMMUNITY PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and financial statements for the year ended 31 March 2023.

Since Freedom Community Project ("the Project") qualifies as small under section 383 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required. The Trustees' Report includes that information as required for a Directors' Report under the Companies Act 2006.

CONSTITUTION

The Project was incorporated on 6th December 2011 and became a registered charity on 6th February 2012. It acquired the assets and liabilities of a previous organisation which was operated, under the same name, by Bolsover Methodist Church. The Project still maintains close ties with the church. The Project is a registered charity and a company limited by guarantee.
The Project is constituted under a Memorandum of Association dated 28th November 2011 and has a registered charity number 1145774. Its registered office is Hilltown Methodist Church, Langwith Road Bolsover S44 6LY

Objectives and activities

The Project provides support on an individual basis to vulnerable people, as well as serving struggling communities within Derbyshire, South Yorkshire, and Nottinghamshire in furtherance of its basic objective:

"To provide support for all who are vulnerable and those on the edge of society. To care for all, no matter of background, colour of skin, religion or sexual preference. To show the love of Jesus in action, listening, supporting and helping each person. To be a place of welcome for all, where nobody is turned away. To work with people in order that they might make a change in their lives, helping themselves out of the situation they are in and moving into a better future for them and their family."

The Project aims to provide relief of poverty within the United Kingdom and the world as the Trustees may from time to time think fit.

In addition, the Project aims to fulfil such other purposes which are exclusively charitable according to the laws of England & Wales and are connected to its charitable work.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

In planning the charity's activities, the trustees have regard to both the Charity Commission's general guidance on public benefit and the specific objectives of the Project.

The Project has had regular income during the year from grants. Income is also generated from donations and fund raising activities which have allowed regular running and maintenance costs to be met.

At the core of our belief is that within every community, no matter the level of disadvantage, there is the solution to the problems people face. Our aim is not to tell people what they should do, but to support and encourage them to identify the solutions, develop the activity and service, and then to deliver it. As an organisation we have learned that this works through the activities and services delivered by our volunteers.

We began with a week of community-based activities in 2008, at which we encouraged people to identify what was needed to help them change their lives, and at which we challenged the same people to help design and deliver the solutions. This is still the way we operate services from fourteen centres: Bolsover, Carr Vale, Hillstown, Clowne, Renishaw, Shirebrook, South Normanton and Mansfield.

Over 80 volunteers deliver our services.

The difference we made for the communities we serve

Last year we succeeded in:

- Supporting 190 people struggling with accumulated debts of £4,765,783, a 768% YoY increase in financial gains – up from £549,334 in FY 21/22 and a 252% increase in the number of people supported.
- Reclaiming £4,034,247 in benefits (273% YoY increase, £1,081,600 in FY 21/22) for 674 people who were entitled to them (563 people the year prior).
- Resolving 2,575 separate cases (19% YoY increase, 2168 in FY 21/22).
- Distributing 4083 food parcels to families and individuals.
- Supporting 296 individuals with 679 'food shops' through our Food Pantry which launched in September 2022 where people can choose the food they need with dignity.
- Welcoming 3000 people into our free community cafes for food, friendship and warmth.
- Supporting 287 families and individuals experiencing housing crisis (up from 240 in FY 21/22).
- Supporting 58 people with mental health issues, 31 of which have accessed our free BACP registered counselling service.
- Supporting 37 homeless individuals over winter to prevent winter deaths caused by rough sleeping in partnership with Derbyshire County Council and 9 District Local Authorities.
- Running a family fun day which engaged over 2,000 people, promoted local organisations and strengthened family and community relationships.
- Providing weekly reading groups for adults who are illiterate, or have learning disabilities.
- Supporting 30 disadvantaged local families with Christmas presents for their children.
- Providing clothing, energy and electrical grants to the most vulnerable people within our area.

Financial review

The accumulated fund has increased during the year by £22,152 (2022: decrease of £44,657). The majority of income has been generated through grants and donations, although, with the opening of retail outlets, the sale of donated goods, which is handled by the subsidiary company, Freedom Community Enterprise Ltd, is beginning to make more of a contribution. Some of the grant and donation income is for the restricted purpose of funding the employment of a full-time project manager and part-time assistants. Capital expenditure during the year related to the purchase of various computer and office equipment and some improvement works to the offices.

The Project has generated sufficient income during the year to fund continuous activities and has been able to meet its maintenance costs and running costs from the income generated.

Reserves Policy

The trustees are aware that it is good practice to maintain sufficient reserves to meet future operating costs in the event of an unexpected fall in income. The increased costs over the last couple of years means that the Project has fallen short of its goal of holding reserves equivalent to six months running costs. This is currently being addressed as a matter of urgency and additional income earning avenues are being actively explored.

The trustees continue to receive regular detailed financial reports from the treasurer to ensure that any shortfall is identified at an early stage so that any necessary remedial action can be taken.

Principal Risks and Uncertainties

The trustees are pleased to see that many of our original objectives have been achieved. Going forward we wish to retain the volunteer ethos which has underpinned our success.

We recognise that this next year will be a difficult one with restarting cafes, fun days and events. We know that we will need to support our volunteers as they start engaging with a post-covid world.

We recognise that the impact of Covid19 will have far reaching effects on our clients and we expect to see a rise in debt, housing and mental health issues.

We also recognise that in the short term we will remain dependent on grants and donations to maintain the Project. Our objective is to establish additional income streams to support the Charity.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Project has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Stray	
Reverend S C C Adair	
G Cutts	(Resigned 26 June 2022)
B G Evans	
Reverend K S Pratt	
Reverend J D Yarrien	(Resigned 26 June 2022)
R Mccallam	
D J Maidens	
D M Hales	(Appointed 1 August 2022)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

N A Harland	(Appointed 1 August 2022)
Reverend B R Taylor	(Appointed 1 August 2022)

Trustee are sought by skill necessary to support the role of the board in oversight of the charity. As per constitution the current board members select a new trustee and place their names to the AGM for agreement. The constitution on the board is also agreed at the AGM each year.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees, as directors of the charitable company, have been granted a qualifying third party indemnity provision under section 234 of the Companies Act 2006. This does not provide cover in the event of a director being proved to have acted fraudulently or dishonestly.

The trustees' report was approved by the Board of Trustees.

.....

B G Evans
Trustee
Dated: 18/09/23

FREEDOM COMMUNITY PROJECT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors of Freedom Community Project for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

A resolution to reappoint H K Freeman as the independent examiner will be proposed at the annual general meeting.

FREEDOM COMMUNITY PROJECT

CERTIFIED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FREEDOM COMMUNITY PROJECT FOR THE YEAR ENDED 31 MARCH 2023

We have prepared for your approval the accounts of Freedom Community Project for the period from 01 April 2022 to 31 March 2023 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Trustees of Freedom Community Project, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Freedom Community Project and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Freedom Community Project and its Board of Trustees as a body for our work or for this report.

It is your duty to ensure that Freedom Community Project has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Freedom Community Project. You consider that Freedom Community Project is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Freedom Community Project. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hammond & Co (UK) Limited

Certified Accountants

36 Chesterfield Road
Market Street
Staveley
Derbyshire
S43 3UT

FREEDOM COMMUNITY PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	36,258	341,213	377,471	27,959	154,971	182,930
Charitable activities	4	33,510	-	33,510	41,540	-	41,540
Other trading activities	5	3,998	-	3,998	-	-	-
Investments	6	-	-	-	26	-	26
Total income		73,766	341,213	414,979	69,525	154,971	224,496
Expenditure on:							
Charitable activities	7	79,549	313,278	392,827	102,134	167,019	269,153
Net (outgoing)/ incoming resources before transfers		(5,783)	27,935	22,152	(32,609)	(12,048)	(44,657)
Gross transfers between funds		(9,785)	9,785	-	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		(15,568)	37,720	22,152	(32,609)	(12,048)	(44,657)
Fund balances at 1 April 2022		74,587	22,787	97,374	107,196	34,836	142,032
Fund balances at 31 March 2023		59,019	60,507	119,526	74,587	22,788	97,375

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FREEDOM COMMUNITY PROJECT

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		10,522		12,665
Current assets					
Debtors	11	37,368		9,567	
Cash at bank and in hand		125,782		80,259	
		163,150		89,826	
Creditors: amounts falling due within one year	12	(54,146)		(5,116)	
Net current assets			109,004		84,710
Total assets less current liabilities			119,526		97,375
Income funds					
Restricted funds			60,507		22,788
Unrestricted funds			59,019		74,587
			119,526		97,375

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18/09/23

B G Evans
Trustee

Company Registration No. 07872614

1 Accounting policies

Charity information

Freedom Community Project is a private company limited by guarantee incorporated in England and Wales. The registered office is Hillstown Methodist Church, Langwith Road, Bolsover, Chesterfield, Derbyshire, S44 6LY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies (Continued)

1.5 Expenditure

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Project's operations, including support costs and costs relating to the governance of the Project apportioned to charitable activities.

All expenditure is accounted for on the accruals basis and is allocated to the fund to which the expenses relate. Support costs are allocated between the funds pro rata to gross income.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property improvements	10% straight line
Event equipment	20% straight line
Computers and office equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The Project is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Project is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.11 Employee benefits

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	**2023**	**2023**	2022	2022	2022
	£	**£**	**£**	£	£	£
Donations and gifts	36,258	-	36,258	26,978	11,957	38,935
Grants	-	341,213	341,213	981	143,014	143,995
	36,258	341,213	377,471	27,959	154,971	182,930
UF Grant income	-	-	-	981	-	981
Sheffield Methodist District	-	-	-	-	13,750	13,750
Old Bolsover Town Council		-	-		1,500	1,500
National Lottery Grant		70,915	70,915		9,670	9,670
Duke of Devonshire Grant		6,264	6,264		-	-
Coalfields Regeneration		2,000	2,000		-	-
Foundation Derbyshire		-	-		7,653	7,653
Souter		3,000	3,000		-	-
Advice		25,487	25,487		1,000	1,000
Amazon		-	-		2,000	2,000
Apprenticeship		-	-		2,000	2,000
Arnold Clark		-	-		1,000	1,000
DCC		-	-		1,996	1,996
Derby City Mission		-	-		69,564	69,564
DCC - Bolsover		-	-		2,000	2,000
Derbyshire Voluntary Action Group		-	-		1,500	1,500
Edward Gostling		-	-		5,000	5,000
Groundwork UK		2,000	2,000		1,000	1,000
IFAN		-	-		100	100
Kickstart		-	-		3,582	3,582
Local Giving		-	-		500	500
Masonic Lodge		-	-		500	500
MSE		-	-		663	663
Old Bolsover Town Council - Reading		-	-		300	300
ROLO Community Fund		-	-		479	479
Sheffield City Council		-	-		3,857	3,857
Talbot Trust		-	-		3,000	3,000
Warburtons		-	-		400	400
Western Distribution		9,898	9,898		10,000	10,000
Garfield Weston		25,000	25,000		-	-
Aviva		17,372	17,372		-	-
Peoples Health Trust		13,905	13,905		-	-
Julia and Hans Rausing		12,811	12,811		-	-

3 Donations and legacies **(Continued)**

Rural Action Derbyshire		8,265	8,265		-	-
Albert Hunt		7,000	7,000		-	-
Derbyshire Community Foundation		6,000	6,000		-	-
Morrisons		5,207	5,207		-	-
M&H Laing Trust		5,000	5,000		-	-
29th May 1961 Charitable Trust		4,000	4,000		-	-
Feeding Derbyshire		3,351	3,351		-	-
National Grid		2,667	2,667		-	-
Harry Bottom Trust		2,500	2,500		-	-
Derbyshire County Council		2,000	2,000		-	-
Eon		950	950		-	-
Bolsover District Council		415	415		-	-
Winter Provision		105,206	105,206		-	-
	-	341,213	341,213	981	143,014	143,995

4 Charitable activities

	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
Contracts for virtual centres	33,510	41,540

5 Other trading activities

	Unrestricted funds 2023 £	Total 2022 £
Non-charitable trading activities	2,000	-
Fundraising events	1,998	-
Other trading activities	3,998	-

6 Investments

	Total	Unrestricted funds
	2023	2022
	£	£
Income from unlisted investments	-	26

7 Charitable activities

	Unrestricted Funds 2023	Restricted Funds 2023	Total 2023	Unrestricted Funds 2022	Restricted Funds 2022	Total 2022
	£	£	£	£	£	£
Staff costs	37,957	214,656	252,613	84,857	136,168	221,025
Depreciation and impairment	2,143	-	2,143	265	2,035	2,300
Training	5,873	9,553	15,426	41	1,160	1,201
Freedom events	28	4,179	4,207	-	-	-
Membership fees	471	141	612	561	154	715
Money management and debt support	230	4,699	4,929	3,591	1,482	5,073
Cafe supplies	37	64	101	-	-	-
Travelling expenses	670	2,066	2,736	396	3,407	3,803
Coach, van and skip hire	100	-	100	110	933	1,043
Office repairs, stationery and equipment	1,010	4,457	5,467	1,653	4,545	6,198
Insurance	429	2,563	2,992	58	2,320	2,378
Other expenses	6,536	50,677	57,213	2,036	3,374	5,410
Marketing and advertising	231	3,267	3,498	669	1,102	1,771
Internet	2,165	3,604	5,769	647	3,339	3,986
Subcontractor costs	15,589	8,065	23,654	4,750	2,000	6,750
Rent	6,080	5,287	11,367	2,500	5,000	7,500
	79,549	313,278	392,827	102,134	167,019	269,153
	79,549	313,278	392,827	102,134	167,019	269,153
Analysis by fund						
Unrestricted funds	79,549	-	79,549	102,134	-	102,134
Restricted funds	-	313,278	313,278	-	167,019	167,019
	79,549	313,278	392,827	102,134	167,019	269,153

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	15	15

Employment costs	2023 £	2022 £
Wages and salaries	240,934	209,418
Social security costs	9,359	8,667
Other pension costs	2,320	2,940
	252,613	221,025

10 Tangible fixed assets

	Leasehold property improvements	Event equipment	Computers and office equipment	Total
	£	£	£	£
Cost				
At 1 April 2022	16,400	3,368	11,691	31,459
At 31 March 2023	16,400	3,368	11,691	31,459
Depreciation and impairment				
At 1 April 2022	4,835	3,368	10,591	18,794
Depreciation charged in the year	1,640	-	503	2,143
At 31 March 2023	6,475	3,368	11,094	20,937
Carrying amount				
At 31 March 2023	9,925	-	597	10,522
At 31 March 2022	11,565	-	1,100	12,665

All of the above fixed assets are used in furtherance of the Project's charitable activities.

11 Debtors

Amounts falling due within one year:	2023 £	2022 £
Trade debtors	29,115	-
Amounts owed by subsidiary undertakings	8,110	5,977
Prepayments and accrued income	143	3,590
	37,368	9,567

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	-	2,894
Trade creditors	42,057	2,289
Other creditors	167	(67)
Accruals and deferred income	11,922	-
	54,146	5,116

13 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	10,522	-	10,522	302	12,363	12,665
Current assets/ (liabilities)	48,497	60,507	109,004	74,285	10,425	84,710
	59,019	60,507	119,526	74,587	22,788	97,375

14 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £

15 Related party transactions

Transactions with related parties
Included in debtors is a loan to the subsidiary company, Enable Social Enterprise Ltd ("ESE"), on which the transactions during the year were as follows:

	2023	2022
	£	£
Balance at 1 April	5,977	5,977
Donation from ESE/Expenses of ESE settled by the Project	2,133	-
	8,110	5,977

16 Subsidiaries

Details of the charity's subsidiaries at 31 March 2023 are as follows:

Name of undertaking	Registered office	Nature of business	% Held Direct
Enable Social Enterprise Ltd	Hillstown Methodist Church, Langwith Road, Bolsover, Chesterfield, S44 6LY	Retail sale via stalls and markets of textiles, clothing, footwear and mail order houses or via Internet	100.00

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Enable Social Enterprise Ltd	(47)	(15,819)

The Project is considered to be the parent company of Enable Social Enterprise Ltd on the grounds that it is under common control and its operating policies are designed to benefit the Project. The subsidiary passes all of its available profits on to the Project.

FREEDOM COMMUNITY PROJECT

England & Wales - Charity number 1145774

Accounts

Charity Registration No. 1145774

Company Registration No. 07872614 (England and Wales)

FREEDOM COMMUNITY PROJECT

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FREEDOM COMMUNITY PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Stray Reverend S C C Adair G Cutts B G Evans Reverend K S Pratt Reverend J D Yarrien R Mccallam D J Maidens
Chair	B G Evans
Treasurer	D Maidens
Secretary	M J North
Charity number	1145774
Company number	07872614
Registered office	Hillstown Methodist Church Langwith Road Bolsover Chesterfield Derbyshire S44 6LY
Independent examiner	AB Services (Chesterfield) Limited 2 Station Road Bolsover Chesterfield Derbyshire S44 6BE
Bankers	TSB Bank plc Lloyds Bank plc

FREEDOM COMMUNITY PROJECT

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 19

FREEDOM COMMUNITY PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and financial statements for the year ended 31 March 2022.

Since Freedom Community Project ("the Project") qualifies as small under section 383 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required. The Trustees' Report includes that information as required for a Directors' Report under the Companies Act 2006.

Objectives and activities

The Project provides support on an individual basis to vulnerable people, as well as serving struggling communities within Derbyshire, South Yorkshire, and Nottinghamshire in furtherance of its basic objective:

"To provide support for all who are vulnerable and those on the edge of society. To care for all, no matter of background, colour of skin, religion or sexual preference. To show the love of Jesus in action, listening, supporting and helping each person. To be a place of welcome for all, where nobody is turned away. To work with people in order that they might make a change in their lives, helping themselves out of the situation they are in and moving into a better future for them and their family."

The Project aims to provide relief of poverty within the United Kingdom and the world as the Trustees may from time to time think fit.

In addition, the Project aims to fulfil such other purposes which are exclusively charitable according to the laws of England & Wales and are connected to its charitable work.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

In planning the charity's activities, the trustees have regard to both the Charity Commission's general guidance on public benefit and the specific objectives of the Project.

The Project has had regular income during the year from grants. Income is also generated from donations and fund raising activities which have allowed regular running and maintenance costs to be met.

At the core of our belief is that within every community, no matter the level of disadvantage, there is the solution to the problems people face. Our aim is not to tell people what they should do, but to support and encourage them to identify the solutions, develop the activity and service, and then to deliver it. As an organisation we have learned that this works through the activities and services delivered by our volunteers.

We began with a week of community-based activities in 2008, at which we encouraged people to identify what was needed to help them change their lives, and at which we challenged the same people to help design and deliver the solutions. This is still the way we operate services from fourteen centres: Bolsover, Carr Vale, Hillstown, Clowne, Renishaw, Killamarsh, Tinsley, New Houghton, Shirebrook, Meden Vale, Warsop, Church Warsop, South Normanton and Ollerton.

Over 200 volunteers deliver our services.

Our principal activities are:
- **The Freedom Café**, which is a free drop-in café operating at each centre. The cafés are used by 4550 people used the cafe.
- **Food Bank**, with the aim of providing a parcel of food for people in need. We are currently providing 4732 food parcels.
- **Training**, we run a number of activities to improve people's skills. We have an allotment which is used to teach people how to grow their own vegetables and we provide reading support to help people learn to read. We also partner with a local radio station to offer training for young people.
- **Freedom Community Fun Day**, will takes place again in August at Bainbridge Hall Bolsover. This will be the first since Covid19. The Community festival involves 10x partners and engaged over 2,500 people.

- **Free internet access**, around four out of ten homes do not have access to a computer. Access is provided free and volunteers are on hand to provide advice and help. This help includes CV writing and assistance in finding employment..
- **Social activities**, days out, and camping trips are run throughout the year in order to build self-confidence and self-esteem.
- We provide **clothing and electrical grants** to the most vulnerable people within our area.
- We provide **Christmas present giveaways** which are organised by our volunteers for vulnerable families in the area we supported 30 families with Christmas Presents.
- **Client Support**, the Project has trained 15 volunteers in offering support to vulnerable people. The client support team offer support on a range of issues including debt, benefits, housing, budgeting, parenting, issues around physical and mental abuse, substance abuse, and homelessness. We have 2168 people currently accessing this service.

Housing: We have supported 240 families and individuals with housing issues.

Benefits: 563 cases, Annual gain £117,598.50, One off gain £964,000

Mental Health: We have supported 55 people with mental health issues, 32 have accessed our counselling service.

Debt: FCA registered debt advice service which supports 52 clients with severe financial problems. We currently support people with a total accumulated debt of £549,333.74

Freedom Community Project has 15 staff.
Fundraising activities, all of which are operated by volunteers, run through the subsidiary company, Enable Social Enterprise Ltd, include:
- Consultancy services, covering financial and operational matters, are supplied to other charities and voluntary organisations.

PLANS FOR FUTURE PERIODS

The trustees are pleased to see that many of our original objectives have been achieved. Going forward we wish to retain the volunteer ethos which has underpinned our success. We also recognise that in the short term we will remain dependent on grants and donations to maintain the Project. Our objective is to establish additional income streams to support the Charity.

Financial review

The accumulated fund has decreased during the year by £44,657 (2021: increase of £70,629). The majority of income has been generated through grants and donations, although, with the opening of retail outlets, the sale of donated goods, which is handled by the subsidiary company, Enable Social Enterprise Ltd, is beginning to make more of a contribution. Capital expenditure during the year related to the purchase of various computer and office equipment and some improvement works to the offices.

The Project has generated sufficient income during the year to fund continuous activities and has been able to meet its maintenance costs and running costs from the income generated.

Reserves Policy

The trustees are aware that it is good practice to maintain sufficient reserves to meet future operating costs in the event of an unexpected fall in income. The increased costs over the last couple of years means that the Project has fallen short of its goal of holding reserves equivalent to six months running costs. This is currently being addressed as a matter of urgency and additional income earning avenues are being actively explored.

The trustees continue to receive regular detailed financial reports from the treasurer to ensure that any shortfall is identified at an early stage so that any necessary remedial action can be taken.

Principal Risks and Uncertainties

The trustees are pleased to see that many of our original objectives have been achieved. Going forward we wish to retain the volunteer ethos which has underpinned our success.

We recognise that this next year will be a difficult one with restarting cafes, fun days and events. We know that we will need to support our volunteers as they start engaging with a post-covid world.

We recognise that the impact of Covid19 will have far reaching effects on our clients and we expect to see a rise in debt, housing and mental health issues.

We also recognise that in the short term we will remain dependent on grants and donations to maintain the Project. Our objective is to establish additional income streams to support the Charity.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Project has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Structure, governance and management
The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:
D Stray
Reverend S C C Adair
G Cutts
B G Evans
Reverend K S Pratt
Reverend J D Yarrien
R Mccallam
D J Maidens

Trustee are sought by skill necessary to support the role of the board in oversight of the charity. As per constitution the current board members select a new trustee and place their names to the AGM for agreement. The constitution on the board is also agreed at the AGM each year.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

B G Evans
Trustee
Dated: 22/11/2022

FREEDOM COMMUNITY PROJECT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of Freedom Community Project for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FREEDOM COMMUNITY PROJECT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FREEDOM COMMUNITY PROJECT

I report to the trustees on my examination of the financial statements of Freedom Community Project (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A. Bow

AB Services (Chesterfield) Limited

2 Station Road
Bolsover
Chesterfield
Derbyshire
S44 6BE

Dated: 16/11/22

FREEDOM COMMUNITY PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	27,959	154,971	182,930	100,854	188,789	289,643
Charitable activities	4	41,540	-	41,540	8,040	-	8,040
Investments	5	26	-	26	-	-	-
Total income		69,525	154,971	224,496	108,894	188,789	297,683
Expenditure on:							
Charitable activities	6	102,134	167,019	269,153	42,276	184,778	227,054
Net (expenditure)/income for the year/ Net movement in funds		(32,609)	(12,048)	(44,657)	66,618	4,011	70,629
Fund balances at 1 April 2021		107,196	34,836	142,032	40,578	30,825	71,403
Fund balances at 31 March 2022		74,587	22,788	97,375	107,196	34,836	142,032

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FREEDOM COMMUNITY PROJECT

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	**10**		12,665		14,966
Current assets					
Debtors	**11**	9,567		9,567	
Cash at bank and in hand		80,259		120,277	
		89,826		129,844	
Creditors: amounts falling due within one year	**12**	(5,116)		(2,778)	
Net current assets			84,710		127,066
Total assets less current liabilities			97,375		142,032
Income funds					
Restricted funds	**13**		22,788		34,836
Unrestricted funds			74,587		107,196
			97,375		142,032

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

.....
B G Evans
Trustee

Company Registration No. 07872614

1 Accounting policies

Charity information

Freedom Community Project is a private company limited by guarantee incorporated in England and Wales. The registered office is Hillstown Methodist Church, Langwith Road, Bolsover, Chesterfield, Derbyshire, S44 6LY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Project's operations, including support costs and costs relating to the governance of the Project apportioned to charitable activities.

All expenditure is accounted for on the accruals basis and is allocated to the fund to which the expenses relate. Support costs are allocated between the funds pro rata to gross income.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property improvements	10% straight line
Event equipment	20% straight line
Computers and office equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The Project is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Project is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.11 Employee benefits

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	26,978	11,957	38,935	34,615	10,067	44,682
Grants	981	143,014	143,995	62,964	178,722	241,686
Other	-	-	-	3,275	-	3,275
	27,959	154,971	182,930	100,854	188,789	289,643
UF Grant income	981	-	981	62,964	-	62,964
Sheffield Methodist District	-	13,750	13,750	-	32,750	32,750
Old Bolsover Town Council		1,500	1,500		-	-
National Lottery Grant		9,670	9,670		21,218	21,218
Cadent (Counselling)		-	-		31,565	31,565
Foundation Derbyshire		7,653	7,653		1,000	1,000
Green Hall Foundation		-	-		1,000	1,000
Leathersellers		-	-		1,500	1,500
Lloyds Foundation		-	-		62,739	62,739
MSE		-	-		5,950	5,950
Notts & Derbys Circuit		-	-		10,000	10,000
Raft		-	-		5,000	5,000
Rotary		-	-		3,000	3,000
Souter		-	-		3,000	3,000
Advice		1,000	1,000		-	-
Amazon		2,000	2,000		-	-
Apprenticeship		2,000	2,000		-	-
Arnold Clark		1,000	1,000		-	-
DCC		1,996	1,996		-	-
Derby City Mission		69,564	69,564		-	-
DCC - Bolsover		2,000	2,000		-	-
Derbyshire Voluntary Action Group		1,500	1,500		-	-
Edward Gostling		5,000	5,000		-	-
Groundwork UK		1,000	1,000		-	-
IFAN		100	100		-	-
Kickstart		3,582	3,582		-	-
Local Giving		500	500		-	-
Masonic Lodge		500	500		-	-
MSE		663	663		-	-
Old Bolsover Town Council - Reading		300	300		-	-
ROLO Community Fund		479	479		-	-
Sheffield City Council		3,857	3,857		-	-
Talbot Trust		3,000	3,000		-	-

3 Donations and legacies **(Continued)**

Warburtons		400	400		-	-
Western Distribution		10,000	10,000		-	-
	981	143,014	143,995	62,964	178,722	241,686

4 Charitable activities

	Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
Contracts for virtual centres	41,540	8,040

5 Investments

	Unrestricted funds 2022 £	Total 2021 £
Income from unlisted investments	26	-

6 Charitable activities

	Unrestricted Funds 2022	Restricted Funds 2022	Total 2022	Unrestricted Funds 2021	Restricted Funds 2021	Total 2021
	£	£	£	£	£	£
Staff costs	84,857	136,168	221,025	28,645	116,611	145,256
Depreciation and impairment	265	2,035	2,300	1,427	2,007	3,434
Training	41	1,160	1,201	1	1,263	1,264
Membership fees	561	154	715	80	5,991	6,071
Money management and debt support	3,591	1,482	5,073	-	41	41
Cafe supplies	-	-	-	-	1,119	1,119
Travelling expenses	396	3,407	3,803	68	716	784
Coach, van and skip hire	110	933	1,043	200	-	200
Office repairs, stationery and equipment	1,653	4,545	6,198	3,684	10,386	14,070
Insurance	58	2,320	2,378	-	2,371	2,371
Other expenses	2,036	3,374	5,410	925	6,220	7,145
Marketing and advertising	669	1,102	1,771	578	444	1,022
Internet	647	3,339	3,986	1,408	12,233	13,641
Subcontractor costs	4,750	2,000	6,750	3,593	8,285	11,878
Rent	2,500	5,000	7,500	1,667	16,102	17,769
	102,134	167,019	269,153	42,276	183,789	226,065
Share of support costs (see note 7)	-	-	-	-	989	989
	102,134	167,019	269,153	42,276	184,778	227,054
Analysis by fund						
Unrestricted funds	102,134	-	102,134	42,276	-	42,276
Restricted funds	-	167,019	167,019	-	184,778	184,778
	102,134	167,019	269,153	42,276	184,778	227,054

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Independent examiner's fee	-	-	-	989	-	989
	-	-	-	989	-	989
Analysed between						
Charitable activities	-	-	-	989	-	989

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	15	10

Employment costs	2022 £	2021 £
Wages and salaries	209,418	137,814
Social security costs	8,667	4,973
Other pension costs	2,940	2,469
	221,025	145,256

10 Tangible fixed assets

	Leasehold property improvements	Event equipment	Computers and office equipment	Total
	£	£	£	£
Cost				
At 1 April 2021	16,400	3,368	11,691	31,459
At 31 March 2022	16,400	3,368	11,691	31,459
Depreciation and impairment				
At 1 April 2021	3,195	3,368	9,931	16,494
Depreciation charged in the year	1,640	-	660	2,300
At 31 March 2022	4,835	3,368	10,591	18,794
Carrying amount				
At 31 March 2022	11,565	-	1,100	12,665
At 31 March 2021	13,205	-	1,761	14,966

All of the above fixed assets are used in furtherance of the Project's charitable activities.

11 Debtors

	2022	2021
Amounts falling due within one year:	£	£
Amounts owed by subsidiary undertakings	5,977	5,977
Prepayments and accrued income	3,590	3,590
	9,567	9,567

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	2,894	2,530
Trade creditors	2,289	248
Other creditors	(67)	-
	5,116	2,778

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

13 Restricted funds **(Continued)**

	Movement in funds			Movement in funds			
	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£	£	£	£
Standing Order Restricted Income	-	10,067	(10,067)	-	-	-	-
Sheffield Methodist District	-	32,750	(26,811)	5,939	13,750	(20,161)	(472)
Bolsover District Council	2,050	-	(300)	1,750	-	(300)	1,450
Severn Trent Trust Fund	193	-	(111)	82	-	(165)	(83)
Tudor Trust	-	-	-	-	3,000	(3,063)	(63)
Old Bolosver Town Council	440	-	-	440	1,500	(1,500)	440
National Lottery	6,194	21,218	(21,935)	5,477	9,670	(10,387)	4,760
Duke of Devonshire	2,325	-	(203)	2,122	-	(2,036)	86
South Yorkshire CF Limited	2,701	-	(377)	2,324	-	(2,665)	(341)
Clowne Parish Council	14,010	-	(14,010)	-	-	-	-
Help the Homeless	2,912	-	(300)	2,612	-	(2,883)	(271)
Cadent	-	2,000	(2,000)	-	-	-	-
Coalfields Regeneration	-	29,565	(29,565)	-	-	-	-
Foundation Derbyshire	-	1,000	(1,000)	-	7,653	(9,653)	(2,000)
Green Hall Foundation	-	1,000	(1,000)	-	-	-	-
Leatherseller s	-	1,500	(1,500)	-	-	-	-
Lloyds Foundation	-	62,739	(62,739)	-	-	-	-
MSE	-	5,950	(5,950)	-	-	-	-
Notts & Derbys Circuit	-	10,000	(75)	9,925	-	(10,073)	(148)
Raft	-	5,000	(4,176)	824	-	(824)	-
Rotary	-	3,000	(1,337)	1,663	-	(1,541)	122
Sheffield Methodist Circuit	-	-	1,679	1,679	-	(895)	784

13 Restricted funds **(Continued)**

Souter	-	3,000	(3,000)	-	-	-	-
Advice UK	-	-	-	-	1,000	-	1,000
Amazon	-	-	-	-	2,000	(2,044)	(44)
Apprenticeship	-	-	-	-	2,000	(5,217)	(3,217)
Arnold Clark	-	-	-	-	1,000	(1,000)	-
Chesterfield Radio	-	-	-	-	-	(624)	(624)
Christmas Fundraising Campaign	-	-	-	-	490	(8)	482
DCC	-	-	-	-	1,996	(1,796)	200
Derby City Mission	-	-	-	-	69,564	(57,227)	12,337
DCC - Bolsover	-	-	-	-	2,000	(2,000)	-
Derbyshire Voluntary Action Group	-	-	-	-	1,500	(1,537)	(37)
Edward Gostling	-	-	-	-	5,000	(5,000)	-
Groundwork UK	-	-	-	-	1,000	(1,000)	-
IFAN	-	-	-	-	100	(100)	-
Kickstart	-	-	-	-	3,582	(624)	2,958
Local Giving	-	-	-	-	500	(500)	-
Masonic Lodge	-	-	-	-	500	(500)	-
MSE	-	-	-	-	663	-	663
Old Bolsover Town Council - Reading	-	-	-	-	300	-	300
ROLO Community Fund	-	-	-	-	479	(479)	-
Sheffield City Council	-	-	-	-	3,857	(3,857)	-
Warburtons	-	-	-	-	400	-	400
Western Distribution	-	-	-	-	10,000	(10,000)	-
Restricted Fund	-	-	-	-	11,467	(7,361)	4,106
	30,825	99,100	(109,178)	34,837	154,971	(167,020)	22,788

14 Analysis of net assets between funds

	Unrestricted funds 2022	Restricted funds 2022	Total 2022	Unrestricted funds 2021	Restricted funds 2021	Total 2021
	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:						
Tangible assets	302	12,363	12,665	568	14,398	14,966
Current assets/ (liabilities)	74,285	10,425	84,710	106,628	20,438	127,066
	74,587	22,788	97,375	107,196	34,836	142,032

15 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022	2021
	£	£
Within one year	-	2,506

16 Related party transactions

Transactions with related parties

Included in debtors is a loan to the subsidiary company, Enable Social Enterprise Ltd ("ESE"), on which the transactions during the year were as follows:

	2022	2021
	£	£
Balance at 1 April	5,977	3,148
Donation from ESE/Expenses of ESE settled by the Project	-	2,829
	5,977	5,977

17 Subsidiaries

Details of the charity's subsidiaries at 31 March 2022 are as follows:

Name of undertaking	Registered office	Nature of business	% Held Direct
Enable Social Enterprise Ltd	Hillstown Methodist Church, Langwith Road, Bolsover, Chesterfield, S44 6LY	Retail sale via stalls and markets of textiles, clothing, footwear and mail order houses or via Internet	100.00

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Enable Social Enterprise Ltd	(15,772)	(15,772)

The Project is considered to be the parent company of Enable Social Enterprise Ltd on the grounds that it is under common control and its operating policies are designed to benefit the Project. The subsidiary passes all of its available profits on to the Project.

FREEDOM COMMUNITY PROJECT

England & Wales - Charity number 1145774

Accounts

Charity Registration No. 1145774

Company Registration No. 07872614 (England and Wales)

FREEDOM COMMUNITY PROJECT

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

FREEDOM COMMUNITY PROJECT

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 18

FREEDOM COMMUNITY PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Stray	
	Reverend S C C Adair	
	G Cutts	
	B G Evans	
	Reverend K S Pratt	
	Reverend J D Yarrien	
	R Mccallam	
	D J Maidens	(Appointed 18 January 2021)
Chair	B G Evans	
Treasurer	D Maidens	
Secretary	M J North	
Charity number	1145774	
Company number	07872614	
Registered office	Hillstown Methodist Church Langwith Road Bolsover Chesterfield Derbyshire S44 6LY	
Independent examiner	AB Services (Chesterfield) Limited 2 Station Road Bolsover Chesterfield Derbyshire S44 6BE	
Bankers	TSB Bank plc	
	Lloyds Bank plc	

FREEDOM COMMUNITY PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

Since Freedom Community Project ("the Project") qualifies as small under section 383 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required. The Trustees' Report includes that information as required for a Directors' Report under the Companies Act 2006.

Objectives and activities

The Project provides support on an individual basis to vulnerable people, as well as serving struggling communities within Derbyshire, South Yorkshire, and Nottinghamshire in furtherance of its basic objective:

"To provide support for all who are vulnerable and those on the edge of society. To care for all, no matter of background, colour of skin, religion or sexual preference. To show the love of Jesus in action, listening, supporting and helping each person. To be a place of welcome for all, where nobody is turned away. To work with people in order that they might make a change in their lives, helping themselves out of the situation they are in and moving into a better future for them and their family."

The Project aims to provide relief of poverty within the United Kingdom and the world as the Trustees may from time to time think fit.

In addition, the Project aims to fulfil such other purposes which are exclusively charitable according to the laws of England & Wales and are connected to its charitable work.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

In planning the charity's activities, the trustees have regard to both the Charity Commission's general guidance on public benefit and the specific objectives of the Project.

The Project has had regular income during the year from Bolsover District Council, grants from the Methodist Church, Edge Ministries and other bodies. Income is also generated from donations and fundraising activities which have allowed regular running and maintenance costs to be met.

At the core of our belief is that within every community, no matter the level of disadvantage, there is the solution to the problems people face. Our aim is not to tell people what they should do, but to support and encourage them to identify the solutions, develop the activity and service, and then to deliver it. As an organisation we have learned that this works through the activities and services delivered by our volunteers.

We began with a week of community based activities in 2008, at which we encouraged people to identify what was needed to help them change their lives, and at which we challenged the same people to help design and deliver the solutions. This is still the way we operate.

Our activities this year have been majorly impacted by the Covid19 pandemic. This has led to the closure of all cafes for the whole of the year. It has also meant that for 6 month of the year support has been limited to phone and video support.

During Covid19 Lockdowns we offered extra services including shopping and prescription collection. We support 170 families with these services.

Our principal activities are:

- **The Freedom Café**, closed for 2020

- **Food Bank**, with the aim of providing a parcel of food for people in need. We are currently providing 4680 food parcels.

- **Training**, we run a number of activities to improve people's skills. We have an allotment which is used to teach people how to grow their own vegetables and we provide reading support to help people learn to read. These have been affected due to covid19, also we have run a number of courses online.

- **Freedom Community Fun Day**, Unable to be held due to Covid19

- **Free internet access**, around four out of ten homes do not have access to a computer. Access is provided free and volunteers are on hand to provide advice and help. This help includes CV writing and assistance in finding employment.

- **FCA registered debt advice service** Last year we helped 53 individuals. There was a total debt of £519,093.56, this is made up of £163,526.31 priority debt and £355,567.25 non-priority debt. We got £8,580.85 written off by creditors due to the clients individual circumstances.

- **Freedom to move on** in Partnership with Bolsover District Council continues supporting homeless people within private rental accommodation. Bolsover District council provide paper bond and Freedom Community Project provide support for the client over a year period. We are currently supporting 40 people with housing issues.

- **Credit Union collection point**, which was developed and is delivered by our volunteers in conjunction with 2Shires Credit Union.

- **Social activities**, Unable to be held due to Covid19.

- We provide **clothing and electrical grants** to the most vulnerable people within our area.

- We provide **Christmas present giveaways** which are organised by our volunteers for vulnerable families in the area.

- **Client Support**, the Project has trained 15 volunteers in offering support to vulnerable people. The client support team offer support on a range of issues including debt, benefits, housing, budgeting, parenting, issues around physical and mental abuse, substance abuse, and homelessness. We have 799 people currently accessing this service.

This Year Freedom moved its office from Hillstown Methodist Church Langwith Road Bolsover to Bainbridge Hall Carr Vale Road, Bolsover.

Financial review

The accumulated fund has increased during the year by £70,629 (2020: increase of £10,052). The majority of income has been generated through grants and donations, although, with the opening of retail outlets, the sale of donated goods, which is handled by the subsidiary company, Enable Social Enterprise Ltd, is beginning to make more of a contribution. Capital expenditure during the year related to the purchase of various computer and office equipment and some improvement works to the offices.

The Project has generated sufficient income during the year to fund continuous activities and has been able to meet its maintenance costs and running costs from the income generated.

Reserves Policy

The trustees are aware that it is good practice to maintain sufficient reserves to meet future operating costs in the event of an unexpected fall in income. The increased costs over the last couple of years means that the Project has fallen short of its goal of holding reserves equivalent to six months running costs. This is currently being addressed as a matter of urgency and additional income earning avenues are being actively explored.

The trustees continue to receive regular detailed financial reports from the treasurer to ensure that any shortfall is identified at an early stage so that any necessary remedial action can be taken.

Principal Risks and Uncertainties

The trustees are pleased to see that many of our original objectives have been achieved. Going forward we wish to retain the volunteer ethos which has underpinned our success.

We recognise that this next year will be a difficult one with restarting cafes, fun days and events. We know that we will need to support our volunteers as they start engaging with a post-covid world.

We recognise that the impact of Covid19 will have far reaching effects on our clients and we expect to see a rise in debt, housing and mental health issues.

We also recognise that in the short term we will remain dependent on grants and donations to maintain the Project. Our objective is to establish additional income streams to support the Charity.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Project has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Stray	
Reverend S C C Adair	
G Cutts	
B G Evans	
E Thompson	(Resigned 30 November 2020)
Reverend K S Pratt	
Reverend J D Yarrien	
R Mccallam	
D J Maidens	(Appointed 18 January 2021)

Trustee are sought by skill necessary to support the role of the board in oversight of the charity. As per constitution the current board members select a new trustee and place their names to the AGM for agreement. The constitution on the board is also agreed at the AGM each year.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

.....

B G Evans

Trustee

Dated: 23/9/21

FREEDOM COMMUNITY PROJECT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors of Freedom Community Project for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FREEDOM COMMUNITY PROJECT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FREEDOM COMMUNITY PROJECT

I report to the trustees on my examination of the financial statements of Freedom Community Project (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A. Bowes

AB Services (Chesterfield) Limited

2 Station Road
Bolsover
Chesterfield
Derbyshire
S44 6BE

Dated: 03/09/21

FREEDOM COMMUNITY PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	100,854	188,789	289,643	41,937	134,031	175,968
Charitable activities	4	8,040	-	8,040	5,750	-	5,750
Investments	5	-	-	-	25	-	25
Total income		108,894	188,789	297,683	47,712	134,031	181,743
Expenditure on:							
Charitable activities	6	42,276	184,778	227,054	24,595	147,096	171,691
Net income for the year/ Net movement in funds		66,618	4,011	70,629	23,117	(13,065)	10,052
Fund balances at 1 April 2020		40,578	30,825	71,403	17,461	43,890	61,351
Fund balances at 31 March 2021		107,196	34,836	142,032	40,578	30,825	71,403

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FREEDOM COMMUNITY PROJECT

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	**10**		14,966		18,400
Current assets					
Debtors	**11**	9,567		6,738	
Cash at bank and in hand		120,277		50,900	
		129,844		57,638	
Creditors: amounts falling due within one year	**12**	(2,778)		(4,635)	
Net current assets			127,066		53,003
Total assets less current liabilities			142,032		71,403
Income funds					
Restricted funds	**13**		34,836		30,825
Unrestricted funds			107,196		40,578
			142,032		71,403

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22/9/21

B G Evans
Trustee

Company Registration No. 07872614

1 Accounting policies

Charity information

Freedom Community Project is a private company limited by guarantee incorporated in England and Wales. The registered office is Hillstown Methodist Church, Langwith Road, Bolsover, Chesterfield, Derbyshire, S44 6LY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Project's operations, including support costs and costs relating to the governance of the Project apportioned to charitable activities.

All expenditure is accounted for on the accruals basis and is allocated to the fund to which the expenses relate. Support costs are allocated between the funds pro rata to gross income.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property improvements	10% straight line
Event equipment	20% straight line
Computers and office equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The Project is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Project is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.11 Employee benefits

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	34,615	10,067	44,682	27,937	7,485	35,422
Grants	62,964	178,722	241,686	14,000	126,546	140,546
Other	3,275	-	3,275	-	-	-
	100,854	188,789	289,643	41,937	134,031	175,968
UF Grant income	62,964	-	62,964	-	-	-
Derbyshire CC - General funds	-		-	1,000		1,000
Bolsover DC Grant UR	-		-	12,000		12,000
Skipton Building Society	-		-	1,000		1,000
Sheffield Methodist District	-	32,750	32,750	-	48,750	48,750
Tudor Trust		-	-		22,000	22,000
Mansfield CVS		-	-		18,724	18,724
Old Bolsover Town Council		-	-		960	960
National Lottery Grant		21,218	21,218		9,948	9,948
Duke of Devonshire Grant		-	-		5,000	5,000
South Yorkshire CF Ltd Grant		-	-		2,880	2,880
Clowne Parish Council Grant		-	-		15,284	15,284
Help the Homeless		-	-		3,000	3,000
Cadent (Counselling)		31,565	31,565		-	-
Foundation Derbyshire		1,000	1,000		-	-
Green Hall Foundation		1,000	1,000		-	-
Leathersellers		1,500	1,500		-	-
Lloyds Foundation		62,739	62,739		-	-
MSE		5,950	5,950		-	-
Notts & Derbys Circuit		10,000	10,000		-	-
Raft		5,000	5,000		-	-
Rotary		3,000	3,000		-	-
Souter		3,000	3,000		-	-
	62,964	178,722	241,686	14,000	126,546	140,546

4 Charitable activities

	Unrestricted Funds 2021 £	Unrestricted Funds 2020 £
Contracts for virtual centres	8,040	5,750

5 Investments

	Total Unrestricted funds 2021 £	2020 £
Interest receivable	-	25

6 Charitable activities

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £
Staff costs	28,645	116,611	145,256	6,365	126,794	133,159
Depreciation and impairment	1,427	2,007	3,434	2,170	1,242	3,412
Training	1	1,263	1,264	-	20	20
Freedom events	-	-	-	2,091	519	2,610
Membership fees	80	5,991	6,071	258	466	724
Money management and debt support	-	41	41	20	3,570	3,590
Cafe supplies	-	1,119	1,119	25	36	61
Travelling expenses	68	716	784	895	2,383	3,278
Coach, van and skip hire	200	-	200	438	-	438
Office repairs, stationery and equipment	3,684	10,386	14,070	1,535	2,178	3,713
Insurance	-	2,371	2,371	1,104	345	1,449
Other expenses	925	6,220	7,145	503	-	503
Marketing and advertising	578	444	1,022	-	1,175	1,175
Internet	1,408	12,233	13,641	623	78	701
Subcontractor costs	3,593	8,285	11,878	4,908	2,457	7,365
Rent	1,667	16,102	17,769	-	5,833	5,833
	42,276	183,789	226,065	20,935	147,096	168,031
Share of support costs (see note 7)	-	989	989	3,660	-	3,660
	42,276	184,778	227,054	24,595	147,096	171,691
Analysis by fund						
Unrestricted funds	42,276	-	42,276	24,595	-	24,595
Restricted funds	-	184,778	184,778	-	147,096	147,096
	42,276	184,778	227,054	24,595	147,096	171,691

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Independent examiner's fee	989	-	989	3,660	-	3,660
	989	-	989	3,660	-	3,660
Analysed between						
Charitable activities	989	-	989	3,660	-	3,660

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	10	9

Employment costs	2021 £	2020 £
Wages and salaries	137,814	125,237
Social security costs	4,973	5,368
Other pension costs	2,469	2,554
	145,256	133,159

10 Tangible fixed assets

	Leasehold property improvements	Event equipment	Computers and office equipment	Total
	£	£	£	£
Cost				
At 1 April 2020	16,400	3,368	11,691	31,459
At 31 March 2021	16,400	3,368	11,691	31,459
Depreciation and impairment				
At 1 April 2020	1,555	3,368	8,136	13,059
Depreciation charged in the year	1,640	-	1,794	3,434
At 31 March 2021	3,195	3,368	9,930	16,493
Carrying amount				
At 31 March 2021	13,205	-	1,761	14,966
At 31 March 2020	14,845	-	3,555	18,400

All of the above fixed assets are used in furtherance of the Project's charitable activities.

11 Debtors

	2021	2020
Amounts falling due within one year:	£	£
Amounts owed by subsidiary undertakings	5,977	3,148
Prepayments and accrued income	3,590	3,590
	9,567	6,738

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	2,530	1,935
Trade creditors	248	-
Accruals and deferred income	-	2,700
	2,778	4,635

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

13 Restricted funds **(Continued)**

	Movement in funds			Movement in funds			
	Balance at 1 April 2019	Incoming resources	Resources expended	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 31 March 2021
	£	£	£	£	£	£	£
Standing Order Restricted Income	-	7,485	(7,485)	-	10,067	(10,067)	-
Sheffield Methodist District	15,688	48,750	(64,438)	-	32,750	(26,811)	5,939
Henry Smith	6,508	-	(6,508)	-	-	-	-
Mission Alongside the Poor	5,915	-	(5,915)	-	-	-	-
Bolsover District Council	2,350	-	(300)	2,050	-	(300)	1,750
Severn Trent Trust Fund	304	-	(111)	193	-	(111)	82
Tudor Trust	8,959	22,000	(30,959)	-	-	-	-
Mansfield CVS	-	18,724	(18,724)	-	-	-	-
Old Bolosver Town Council	-	960	(520)	440	-	-	440
Garfield Weston	4,166	-	(4,166)	-	-	-	-
National Lottery	-	9,948	(3,754)	6,194	21,218	(21,935)	5,477
Duke of Devonshire	-	5,000	(2,675)	2,325	-	(203)	2,122
South Yorkshire CF Limited	-	2,880	(179)	2,701	-	(377)	2,324
Clowne Parish Council	-	15,284	(1,274)	14,010	-	(14,010)	-
Help the Homeless	-	3,000	(88)	2,912	-	(300)	2,612
Cadent	-	-	-	-	2,000	(2,000)	-
Coalfields Regeneration	-	-	-	-	29,565	(29,565)	-
Foundation Derbyshire	-	-	-	-	1,000	(1,000)	-
Green Hall Foundation	-	-	-	-	1,000	(1,000)	-
Leatherseller s	-	-	-	-	1,500	(1,500)	-
Lloyds Foundation	-	-	-	-	62,739	(62,739)	-
MSE	-	-	-	-	5,950	(5,950)	-

13 Restricted funds **(Continued)**

Notts & Derbys Circuit	-	-	-	-	10,000	(75)	9,925
Raft	-	-	-	-	5,000	(4,176)	824
Rotary	-	-	-	-	3,000	(1,337)	1,663
Sheffield Methodist Circuit	-	-	-	-	-	1,679	1,679
Souter	-	-	-	-	3,000	(3,000)	-
	43,890	134,031	(147,096)	30,825	188,789	(184,776)	34,836

14 Analysis of net assets between funds

	Unrestricted funds 2021	**Restricted funds 2021**	**Total 2021**	Unrestricted funds 2020	Restricted funds 2020	Total 2020
	£	**£**	**£**	£	£	£
Fund balances at 31 March 2021 are represented by:						
Tangible assets	568	14,398	14,966	2,025	16,375	18,400
Current assets/ (liabilities)	106,628	20,438	127,066	38,553	14,450	53,003
	107,196	34,836	142,032	40,578	30,825	71,403

15 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021	**2020**
	£	**£**
Within one year	2,506	10,000
Between two and five years	-	2,506
	2,506	12,506

16 Related party transactions

16 Related party transactions **(Continued)**

Transactions with related parties

Included in debtors is a loan to the subsidiary company, Enable Social Enterprise Ltd ("ESE"), on which the transactions during the year were as follows:

	2021	2020
	£	£
Balance at 1 April	3,148	4,815
Amount advanced/(repaid)	-	(2,267)
Donation from ESE/Expenses of ESE settled by the Project	2,829	600
	5,977	3,148

17 Subsidiaries

Details of the charity's subsidiaries at 31 March 2021 are as follows:

Name of undertaking	Registered office	Nature of business	% Held Direct
Enable Social Enterprise Ltd	Hillstown Methodist Church, Langwith Road, Bolsover, Chesterfield, S44 6LY	Retail sale via stalls and markets of textiles, clothing, footwear and mail order houses or via Internet	100.00

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Enable Social Enterprise Ltd	(903)	(903)

The Project is considered to be the parent company of Enable Social Enterprise Ltd on the grounds that it is under common control and its operating policies are designed to benefit the Project. The subsidiary passes all of its available profits on to the Project.