

REGISTERED CHARITY NUMBER: 1145770

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
MUHAMMADIYAH HOUSE OF WISDOM**

**Luckmans Duckett Parker Limited
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB**

MUHAMMADIYAH HOUSE OF WISDOM

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for the year ended 31 December 2024**

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MUHAMMADIYAH HOUSE OF WISDOM

REPORT OF THE TRUSTEES for the year ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Muhammadiyah House of Wisdom (Charitable Trust) are pleased to present the annual report and independently examine financial statements of the year and 31st of December 2024 trustees adopted the provisions of the statement of recommended practice (2005) accounting standards charities at 2011.

It is now been over a year that a new board has been appointed to actively manage the affairs of the charity on a day-to-day basis. The main task is to fund raise for events and help increase the exposure of the charity as previously the charity was very little-known outside of its immediate core network of supporters.

2024 was a significant and transformative year for Muhammadiyah House of Wisdom (MHOW). The charity built upon its long-standing record of delivering Islamic educational programs, interfaith engagement, and community support, while also securing a permanent base for its future operations through the purchase of a new building in Bolton.

This acquisition marks one of the most important developments in the charity's history and establishes a lasting foundation for future generations.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Introduction

The Global Peace Mission (GPM) is a brand initiative under MHOW our charitable organisation dedicated to promoting peace, understanding, and harmony across the world through its comprehensive dawah (Islamic outreach) programs. Our mission is to foster a global community where the values of tolerance, compassion, and mutual respect are upheld. This report outlines our efforts, methodologies, and impacts through various seminars and workshops designed to spread the message of peace.

Mission and Vision

Mission

To promote peace, mutual understanding, and spiritual upliftment by educating people through authentic Islamic teachings and community outreach, with a focus on love and peace.

Vision

To create a harmonious society where individuals of all backgrounds coexist with compassion, respect, and shared moral values.

MUHAMMADIYAH HOUSE OF WISDOM

REPORT OF THE TRUSTEES for the year ended 31 December 2024

OBJECTIVES AND ACTIVITIES

Significant activities

Our Dawah-related programs are structured around interactive seminars and workshops that cater to diverse audiences worldwide. These programs aim to educate individuals about the peaceful teachings of Islam, dispel misconceptions, and encourage dialogue and understanding.

Key Components of Our Dacha Programs

1: Educational Seminars

Objective To provide clear, accessible Islamic education rooted in peace, justice, and spiritual development.

2024 Highlights:

- Delivered regular seminars, workshops, and study circles across the UK.
- Held youth-focused programmes covering identity, conduct, and personal development.
- Conducted family and adult education sessions addressing spirituality, well-being, and character refinement.
- Supported local mosques and community centres with guest lectures, Q&A sessions, and thematic workshops, including interfaith events.

These sessions reached a broad demographic, including youth groups, families, professionals, and community leaders.

2: Community Engagement

Objective: MHOW continued its commitment to grassroots community support and relationship-building.

Achievements:

- Active involvement in community events across Manchester, Bolton, Hyde, Birmingham, London, and Leeds.
- Delivered sessions tailored to the needs of local residents, including mentoring, family support, and spiritual guidance.
- Strengthened partnerships with local organisations to address community challenges and promote shared values.

3: Interfaith and Partnerships Work

Objective: MHOW further developed its work with interfaith groups and organisations committed to social harmony.

2024 Activities:

- Participated in interfaith dialogue sessions and community peace events.
- Contributed to joint workshops with faith leaders on topics of coexistence, common values, and societal wellbeing.

These efforts helped dispel misconceptions and promote mutual respect.

4: International Outreach - The Global Peace Mission

Objective: The Global Peace Mission remained a key long-term initiative.

2024 Progress:

- Delivered seminars and community visits in Africa & Europe.
- Established deeper international partnerships with scholars, community groups, and youth organisations.
- Initiated planning for larger-scale peace and education tours in 2025 and beyond.

International activities helped enhance global understanding of Islam's teachings on peace, compassion, and moral conduct.

MUHAMMADIYAH HOUSE OF WISDOM

REPORT OF THE TRUSTEES for the year ended 31 December 2024

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Impact and Achievements

Purchase of the Bolton Community Centre

One of the most significant achievements of 2024 was the acquisition of a permanent building in Bolton. This building will serve as the charity's flagship community hub, enabling long-term service delivery and outreach.

Planned Features:

Youth and Adult Services

- Dedicated classrooms
- Seminar and workshop spaces
- Counselling and mentoring rooms
- Character development and wellbeing programs

Community Support Facilities

- Training rooms
- Meeting spaces
- Multi-purpose halls for local activities

UK's First Islamic Virtual Reality Centre

A pioneering initiative intended to:

- Provide immersive VR experiences of Islamic history and spiritual journeys
- Support schools, youth organisations, and families with engaging educational tools
- Become a national attraction promoting understanding of Islamic heritage

This centre will position Bolton as a leading hub for innovative Islamic education in the UK.

Key Impact Areas:

- Increased number of seminars and engagements delivered across the UK.
- Strengthened community relations and support structures.
- Enhanced interfaith cooperation and public understanding.
- Secured long-term physical infrastructure through the Bolton centre purchase.
- Improved organisational capacity through planning and structured development work.

While MHOW's digital and online outreach remains in early development, steady progress was made to prepare for future growth in this area.

MUHAMMADIYAH HOUSE OF WISDOM

REPORT OF THE TRUSTEES for the year ended 31 December 2024

ACHIEVEMENTS AND PERFORMANCE

Internal and external factors

Challenges and Solutions

Resource Limitations

-Challenge: Limited staff and volunteer capacity to meet growing demand. diverse audiences.

-Solution: Active volunteer recruitment and strengthened partnerships.

Venue and Operational Constraints

-Challenge: Prior to purchasing the Bolton building, the charity relied on rented spaces.

-Solution: Acquisition of the dedicated centre resolves this long-term constraint.

Cultural Misunderstandings

-Challenge: Persistent misconceptions about Islam in wider society.

-Solution: Consistent educational programs, interfaith dialogue, and community engagement initiatives.

FUTURE PLANS

Development of the Bolton Community Centre:

-Internal refurbishment and fit-out

-Installation of the VR centre

-Launch of regular weekly programs and community services

Expansion of UK Seminars:

-Extended Effortless Worship and spiritual development programs

-More structured youth initiatives

Strengthening Interfaith Relations:

-Larger-scale dialogue events

-Expanded partnership work

Growth of International Peace Work

-South Africa Peace Mission 2025

-Further tours across Europe and selected global regions

Conclusion

2024 was a year of consolidation, expansion, and historic progress for MHOW.

Through continued education, community support, interfaith cooperation, and the acquisition of a permanent community centre, the charity is now positioned to deliver greater benefit to the public for many years to come.

The Trustees express their gratitude to supporters, volunteers, and partners whose contributions made this year's achievements possible.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

Muhammadiyah House of Wisdom is a registered charity, number 1145770, and is constituted under the Trust Deed dated 20th October 2002 as amended dated 27th January 2012

MUHAMMADIYAH HOUSE OF WISDOM

REPORT OF THE TRUSTEES for the year ended 31 December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1145770

Principal address

Montgomery House
81 Bark Street
Bolton
BL1 2AX

Trustees

A M Anees
G Hussain
M G K Choudhury
S Islam
M Nawaz
Z Majid (appointed 20.11.24)
Ms S A Hussain (appointed 20.11.24)

Auditors

Luckmans Duckett Parker Limited
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MUHAMMADIYAH HOUSE OF WISDOM

**REPORT OF THE TRUSTEES
for the year ended 31 December 2024**

Approved by order of the board of trustees on 30 December 2025 and signed on its behalf by:

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

Z Majid - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF MUHAMMADIYAH HOUSE OF WISDOM

Opinion

We have audited the financial statements of Muhammadiyah House of Wisdom (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF MUHAMMADIYAH HOUSE OF WISDOM

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to designing audit procedures by tailoring and directing testing to aid and support the determined level of risk. In response, the procedures we perform to determine the level of risk include:

- reference to history and experience of the Entity; and
- enquiry of management, including obtaining and reviewing supporting documentation concerning the Entity's procedures relating to:
 - identifying and complying with laws and regulations and whether they were aware of any instances of non-compliance; and
 - detection and response to risk of fraud and whether they were aware of any actual or suspected instances of fraud; and
 - assessment of the controls and processes that the Entity has in place to mitigate risk.

Our assessments included the identification of the following potential areas for fraud:

- management override of control; and
- revenue recognition

These procedures, and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

- critically assessed the appropriateness and testing the application of the revenue and cost recognition policies; and
- testing the appropriateness of accounting estimates, journals and other adjustments made in the preparation of the financial statements; and
- reviewing the Entity's accounting policies for non-compliance with relevant standards; and
- making enquiries of management and reviewing correspondence with the relevant authorities to identify any irregularities or instances of non-compliance with laws and regulations.

In performing an audit in accordance with UK GAAP, we exercise professional judgement and maintain professional scepticism throughout the audit process.


The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion or override of internal controls. There are inherent limitations in the audit procedures performed.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
MUHAMMADIYAH HOUSE OF WISDOM**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


Luckmans Duckett Parker Limited
1110 Elliott Court
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30 December 2025

MUHAMMADIYAH HOUSE OF WISDOM

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	1,069,981	297,337
EXPENDITURE ON			
Raising funds	3	732,356	177,728
Charitable activities	4		
Governance cost		5,653	6,671
Total		738,009	184,399
NET INCOME		331,972	112,938
RECONCILIATION OF FUNDS			
Total funds brought forward		235,179	122,241
TOTAL FUNDS CARRIED FORWARD		567,151	235,179

The notes form part of these financial statements

MUHAMMADIYAH HOUSE OF WISDOM

BALANCE SHEET
31 December 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	8	292,419	-
CURRENT ASSETS			
Cash at bank and in hand		279,391	236,678
CREDITORS			
Amounts falling due within one year	9	(4,659)	(1,499)
NET CURRENT ASSETS		<u>274,732</u>	<u>235,179</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>567,151</u>	<u>235,179</u>
NET ASSETS		<u>567,151</u>	<u>235,179</u>
FUNDS	10		
Unrestricted funds		<u>567,151</u>	<u>235,179</u>
TOTAL FUNDS		<u>567,151</u>	<u>235,179</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 December 2025 and were signed on its behalf by:


Z. Majid - Trustee

MUHAMMADIYAH HOUSE OF WISDOM

CASH FLOW STATEMENT
for the year ended 31 December 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	335,132	113,437
Net cash provided by operating activities		<u>335,132</u>	<u>113,437</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(292,419)	-
Net cash (used in)/provided by investing activities		<u>(292,419)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		<u>42,713</u>	<u>113,437</u>
Cash and cash equivalents at the beginning of the reporting period		<u>236,678</u>	<u>123,241</u>
Cash and cash equivalents at the end of the reporting period		<u><u>279,391</u></u>	<u><u>236,678</u></u>

The notes form part of these financial statements

MUHAMMADIYAH HOUSE OF WISDOM

NOTES TO THE CASH FLOW STATEMENT
for the year ended 31 December 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	331,972	112,938
Adjustments for:		
Increase in creditors	3,160	499
Net cash provided by operations	<u>335,132</u>	<u>113,437</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank and in hand	236,678	42,713	279,391
	<u>236,678</u>	<u>42,713</u>	<u>279,391</u>
Total	<u>236,678</u>	<u>42,713</u>	<u>279,391</u>

The notes form part of these financial statements

MUHAMMADIYAH HOUSE OF WISDOM

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	1,069,981	297,337

MUHAMMADIYAH HOUSE OF WISDOM

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

3. RAISING FUNDS

Raising donations and legacies

	2024 £	2023 £
Rates and water	673	-
Charitable Activities	722,274	177,728
Support costs	9,409	-
	<u>732,356</u>	<u>177,728</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Governance cost	<u>392</u>	<u>5,261</u>	<u>5,653</u>

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Raising donations and legacies	5,080	308	4,021	9,409
Governance cost	240	21	5,000	5,261
	<u>5,320</u>	<u>329</u>	<u>9,021</u>	<u>14,670</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>297,337</u>
EXPENDITURE ON	
Raising funds	177,728
Charitable activities	
Governance cost	<u>6,671</u>
Total	<u>184,399</u>
NET INCOME	112,938

MUHAMMADIYAH HOUSE OF WISDOM

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

122,241

TOTAL FUNDS CARRIED FORWARD

235,179

8. TANGIBLE FIXED ASSETS

Freehold
property
£

COST

Additions

292,419

NET BOOK VALUE

At 31 December 2024

292,419

At 31 December 2023

-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2024

2023

£

£

Other creditors

4,659

1,499

10. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	235,179	331,972	567,151
TOTAL FUNDS	235,179	331,972	567,151

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,069,981	(738,009)	331,972
TOTAL FUNDS	1,069,981	(738,009)	331,972

MUHAMMADIYAH HOUSE OF WISDOM

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	122,241	112,938	235,179
TOTAL FUNDS	<u>122,241</u>	<u>112,938</u>	<u>235,179</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	297,337	(184,399)	112,938
TOTAL FUNDS	<u>297,337</u>	<u>(184,399)</u>	<u>112,938</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	122,241	444,910	567,151
TOTAL FUNDS	<u>122,241</u>	<u>444,910</u>	<u>567,151</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,367,318	(922,408)	444,910
TOTAL FUNDS	<u>1,367,318</u>	<u>(922,408)</u>	<u>444,910</u>

MUHAMMADIYAH HOUSE OF WISDOM

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

MUHAMMADIYAH HOUSE OF WISDOM
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,069,981	297,337
Total incoming resources	1,069,981	297,337
EXPENDITURE		
Raising donations and legacies		
Rates and water	673	-
Charitable Activities	722,274	177,728
	722,947	177,728
Charitable activities		
Light and heat	392	-
Support costs		
Management		
Telephone	435	396
Postage and stationery	4,216	235
Subscription & insurance	669	676
	5,320	1,307
Finance		
Bank charges	329	-
Governance costs		
Auditors' remuneration	2,500	-
Legal & professional fees	3,520	3,400
Accountancy	3,001	1,964
	9,021	5,364
Total resources expended	738,009	184,399
Net income	331,972	112,938

This page does not form part of the statutory financial statements

