

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
KAHAL TOLDOS AVROHOM YITZCHOK**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**KAHAL TOLDOS AVROHOM YITZCHOK**

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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# **KAHAL TOLDOS AVROHOM YITZCHOK**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The principal objectives of the charity are:

- a) To advance the Orthodox Jewish religion in accordance with the statement of faith.
- b) To advance education for the public benefit by means or grants to schools, colleges and educational clubs.
- c) To prevent or relieve poverty, sickness and infirmity by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

#### **Significant activities**

The financial results of the charity's activities for the period ended 31st December 2023 are fully reflected in the attached financial statements together with the notes thereon.

The trustees are satisfied with the results and activities of the company for the year and do not anticipate any significant changes in the forthcoming year.

#### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity's Commission's general guidance on public benefit when reviewing the charity's aims and objectives and planning future activities and setting the grant making policy for the year.

#### **Grantmaking**

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the company. Grants other than for the advancement of the Orthodox Jewish faith are only made to registered charities and all applications receive the fullest and most careful consideration.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

During the year under review, the charity received income totalling £289,680 (2022: £46,927) and spent £298,010 (2022: £38,493) on charitable activities in line with its charitable objectives.

### **FINANCIAL REVIEW**

#### **Reserves policy**

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity including the possibility of providing capital assets for the needs of charitable institutions.

#### **Going concern**

The Trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

### **FUTURE PLANS**

The charity intends to carry on its policy of making grants in pursuant of its objects, and continue its activities, as outlined above, for the foreseeable future.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a trust deed and constitutes an unincorporated charity.

#### **Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

**KAHAL TOLDOS AVROHOM YITZCHOK**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1145767

**Principal address**

Flat 10  
Zemba House  
63 Stamford Hill  
London  
N16 5FE

**Trustees**

Y B Rosenbaum  
A Hoffman  
S Z Kohn

**Independent Examiner**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 11 July 2024 and signed on its behalf by:

A Hoffman - Trustee

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KAHAL TOLDOS AVROHOM YITZCHOK**

## **Independent examiner's report to the trustees of KAHAL TOLDOS AVROHOM YITZCHOK**

I report to the charity trustees on my examination of the accounts of KAHAL TOLDOS AVROHOM YITZCHOK (the Trust) for the year ended 31 December 2023.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt, A.C.A

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

11 July 2024

**KAHAL TOLDOS AVROHOM YITZCHOK**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	31.12.23 Unrestricted funds £	31.12.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		289,680	46,927
		<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities		298,010	38,493
Other		960	910
		<hr/>	<hr/>
<b>Total</b>		298,970	39,403
		<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>		(9,290)	7,524
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		7,524	-
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		(1,766)	7,524
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

# KAHAL TOLDOS AVROHOM YITZCHOK

## BALANCE SHEET 31 DECEMBER 2023

	Notes	31.12.23 Unrestricted funds £	31.12.22 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	4	-	8,418
Cash at bank		94	6
		<u>94</u>	<u>8,424</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	(1,860)	(900)
		<u>(1,766)</u>	<u>7,524</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			
		<u>(1,766)</u>	<u>7,524</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>(1,766)</u>	<u>7,524</u>
<b>NET ASSETS/(LIABILITIES)</b>			
		<u>(1,766)</u>	<u>7,524</u>
<b>FUNDS</b>	6		
Unrestricted funds		<u>(1,766)</u>	<u>7,524</u>
<b>TOTAL FUNDS</b>		<u>(1,766)</u>	<u>7,524</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 July 2024 and were signed on its behalf by:

A Hoffman - Trustee

S Z Kohn - Trustee

Y B Rosenbaum - Trustee

The notes form part of these financial statements

# KAHAL TOLDOS AVROHOM YITZCHOK

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

#### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.



**KAHAL TOLDOS AVROHOM YITZCHOK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	46,927
	<u>          </u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	38,493
Other	910
	<u>          </u>
<b>Total</b>	<u>39,403</u>
<b>NET INCOME</b>	7,524
	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>7,524</u></u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23 £	31.12.22 £
Other debtors	-	8,418
	<u>          </u>	<u>          </u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23 £	31.12.22 £
Other creditors	1,860	900
	<u>          </u>	<u>          </u>

**6. MOVEMENT IN FUNDS**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	7,524	(9,290)	(1,766)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>7,524</u>	<u>(9,290)</u>	<u>(1,766)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	289,680	(298,970)	(9,290)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>289,680</u>	<u>(298,970)</u>	<u>(9,290)</u>

**KAHAL TOLDOS AVROHOM YITZCHOK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**6. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	-	7,524	7,524
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>-</u>	<u>7,524</u>	<u>7,524</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	46,927	(39,403)	7,524
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>46,927</u>	<u>(39,403)</u>	<u>7,524</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	-	(1,766)	(1,766)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>-</u>	<u>(1,766)</u>	<u>(1,766)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	336,607	(338,373)	(1,766)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>336,607</u>	<u>(338,373)</u>	<u>(1,766)</u>

**KAHAL TOLDOS AVROHOM YITZCHOK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**7. RELATED PARTY DISCLOSURES**

During the period the charity received donations from Revach Vehazola Trust that amounted to £24,000 (2022: £17,710). The charity and Revach Vehazola Trust share a common trustee.

During the period the charity paid donations to Revach Vehazola Trust that amounted to £180 (2022: £120). The charity and Revach Vehazola Trust share a common trustee.