

Charity number: 1145741
Company number: 07775159
(England and Wales)

The Queens Hall, Narberth
Report of the Trustees and Unaudited Financial Statements
For the year ended 05 April 2025

The Queens Hall, Narberth
Contents Page
For the year ended 05 April 2025

Report of the Trustees	1 to 2
Independent Examiner's Report to the Trustees	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 12
Detailed Statement of Financial Activities	13 to 14

The Queens Hall, Narberth
Report of the Trustees
For the year ended 05 April 2025

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 05 April 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's report

Once again, it is my privilege to introduce this report as the chairman of Trustees of The Queens Hall, Narberth. 2025 has been a year not without its challenges. Like many other charities across the UK, we have had to knuckle down and deal with a very different kind of business post pandemic. This we have done. Admirably. The team of staff, volunteers, and Trustees of The Queens Hall, Narberth, have had to be flexible in their approach to their work to ensure that the best experience is achieved for all. Our tenants left early, due in part to the reduction in the available disposable income in the county. We will shortly be opening the restaurant area as a music bar, which we hope will compliment our presence in the area and enhance our offerings here at the Queens Hall.

We are in a strong position, and this will continue with teamwork and positive management. I am proud of my position, and my friends and colleagues for the faith they have in me, and of course, The Queens Hall, Narberth.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are set out in its Articles of Association, which is its governing document. The object of the charity is to further benefit the residents of Narberth, in the community of Pembrokeshire, without distinction of gender, sexual orientation, age, marriage or civil partnership status, race or of political, religious or other opinions by associating together the said residents and local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for artistic activity including visual arts, music and theatre and recreation leisure time occupation with the objective of improving the conditions of life for the residents.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

FINANCIAL REVIEW

Significant events

The bar continues to contribute to the charitable aims. This year has been a particular difficult one, with the country's economic downturn, meaning people have less disposable income to attend events, along with the tenants leaving early from the restaurant downstairs. It has definitely been a challenge.

But we are still here, and will shortly open the restaurant area as a music bar, which should compliment the Queens Hall.

The Charity now enjoys a high standard of management and an great team, which I am sure is capable of providing strong results in the years to come.

Going concern

The Trustees are confident that the charity is capable of continuing even after the large cash loss in the year. Steps have been undertaken during the summer of 2023 which significantly improves the spread of responsibility throughout the organisation. These steps have reduced the opportunity in those cash losses arising again.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was previously known as the Queens Hall, Narberth. On 15th September 2011 Queens Hall Narberth was incorporated as a charitable company, limited by guarantee. On 1st January 2012 the activities of the unincorporated charity were transferred into the charitable company.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	The Queens Hall, Narberth
Charity registration number	1145741
Company registration number	07775159
Principal address	Queens Hall High Street Narberth

The Queens Hall, Narberth
Report of the Trustees Continued
For the year ended 05 April 2025

Pembrokeshire
SA67 7AS

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr C D Goldthorpe
Ms G G Cole
John Crisp
Ian Gravell

Independent examiners

A S Harries
2nd Floor
9 Victoria Place
Haverfordwest
Pembrokeshire
SA61 2JX

Solicitors

Martin Everitt
Darwin Bowie Ltd
24 High Street
Narberth
Pembrokeshire
SA67 7AR

Approved by the Board of Trustees and signed on its behalf by

..... 01 October 2025
Ian Gravell

The Queens Hall, Narberth
Independent Examiners Report to the Trustees
For the year ended 05 April 2025

I report to the trustees on my examination of the accounts of the charitable company for the year ended 05 April 2025.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement - matter of concern identified

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Prior to September 2023 there were issues with cash controls and a lack of recording was present. I am satisfied that from September 2023 that the cash controls in place are working and that correct recording is being made of all accounting transactions. The controls for the year ended 5th April 2025 appear much stronger and are under constant review. This should avoid any issues going forward.

A S Harries
2nd Floor
9 Victoria Place
Haverfordwest
Pembrokeshire
SA61 2JX

01 October 2025

The Queens Hall, Narberth
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 05 April 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 £	2024 £
Income and endowments from:					
Donations and legacies	2	59,988	97,423	157,411	20,068
Other trading activities	3				
Fund raising events		58,966	-	58,966	64,737
Shop income		194,754	-	194,754	314,522
Sponsorship		85	-	85	16
Miscellaneous Income		70,394	-	70,394	60,589
Investments	4				
Income from investment properties		29,936	-	29,936	33,805
Total		414,123	97,423	511,546	493,737
Expenditure on:					
Raising funds	5				
Costs of generating donations and legacies		(950)	-	(950)	(900)
Charitable activities	6/7				
Miscellaneous Income		(7,353)	-	(7,353)	(9,764)
Raising funds		(323,301)	(97,423)	(420,724)	(451,479)
Total		(331,604)	(97,423)	(429,027)	(462,143)
Net gains/(losses) on investments		-	-	-	(35,970)
Other recognised gains/losses					
Net movement in funds		82,519	-	82,519	(4,376)
Reconciliation of funds					
Total funds brought forward		454,767	47,040	501,807	506,183
Total funds carried forward		537,286	47,040	584,326	501,807

The Queens Hall, Narberth
Statement of Financial Position
As at 05 April 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	12	555,175	506,581
		555,175	506,581
Current assets			
Debtors	13	26,266	24,706
Cash at bank and in hand		50,280	32,797
		76,546	57,503
Creditors: amounts falling due within one year	14	(37,253)	(45,474)
Net current assets		39,293	12,029
Total assets less current liabilities		594,468	518,610
Creditors: amounts falling due after more than one year	15	(10,142)	(16,803)
Net assets		584,326	501,807
The funds of the charity			
Restricted income funds	16	47,040	47,040
Unrestricted income funds	16	537,286	454,767
Total funds		584,326	501,807

For the year ended 05 April 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr C D Goldthorpe
Trustee

01 October 2025

The Queens Hall, Narberth
Notes to the Financial Statements
For the year ended 05 April 2025

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Queens Hall, Narberth meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20 Reducing balance
Computer Equipment	20 Reducing balance
Motor Vehicles	25 Reducing balance
Fixtures and Fittings	20 Reducing balance

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2025	2024
	£	£	£	£
Donations received	2,033	-	2,033	10,598
Grants received	57,955	97,423	155,378	9,470
	59,988	97,423	157,411	20,068

3. Income earned from other activities

	2025	2024
	£	£
Unrestricted funds		
Hire of Hall	58,966	64,737
Shop income	194,754	314,522
Sponsorships	85	16
Miscellaneous Income	70,394	60,589
	324,199	439,864

The Queens Hall, Narberth
Notes to the Financial Statements Continued
For the year ended 05 April 2025

4. Investment income

	2025 £	2024 £
Unrestricted funds		
Income from investment properties	29,936	33,805
	<u>29,936</u>	<u>33,805</u>

5. Expenditure on generating donations and legacies

	2025 £	2024 £
Unrestricted funds		
Support costs	950	900
	<u>950</u>	<u>900</u>

6. Costs of charitable activities by fund type

	Unrestricted funds £	Restricted funds £	2025 £	2024 £
Raising funds	323,301	97,423	420,724	451,479
Support costs	7,353	-	7,353	9,764
	<u>330,654</u>	<u>97,423</u>	<u>428,077</u>	<u>461,243</u>

7. Costs of charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	2025 £	2024 £
Grant funding of activities				
Miscellaneous Income	-	-	7,353	9,764
Raising funds	420,724	-	420,724	451,479
	<u>420,724</u>	<u>-</u>	<u>428,077</u>	<u>461,243</u>

8. Analysis of support costs

	2025 £	2024 £
Governance costs	8,303	10,664

The Queens Hall, Narberth
Notes to the Financial Statements Continued
For the year ended 05 April 2025

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2025	2024
	£	£
Accountancy fees	950	900
	<u>950</u>	<u>900</u>

10. Staff costs and emoluments

Total staff costs for the year ended 05 April 2025 were:

	2025	2024
	£	£
Salaries and wages	153,015	139,476
	<u>153,015</u>	<u>139,476</u>

	2025	2024
	£	£
Administrative	10	5
	<u>10</u>	<u>5</u>

The Queens Hall, Narberth
Notes to the Financial Statements Continued
For the year ended 05 April 2025

11. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2024 £
Income and endowments from:			
Donations and legacies	10,598	9,470	20,068
Other trading activities	439,864	-	439,864
Investments	33,805	-	33,805
Total	484,267	9,470	493,737
Expenditure on:			
Charitable activities	(455,105)	(6,138)	(461,243)
Total	(455,105)	(6,138)	(461,243)
Net gains/(losses) on investments	(35,970)	-	(35,970)
Other recognised gains/losses			
Net movement in funds	(6,808)	3,332	(3,476)
Reconciliation of funds			
Total funds brought forward	462,475	43,708	506,183
Total funds carried forward	455,667	47,040	502,707

12. Tangible fixed assets

Cost or valuation	Land and Buildings £	Plant and Machinery £	Fixtures and Fittings £	Computer Equipment £	Total £
At 06 April 2024	407,828	49,609	256,917	4,056	718,410
Additions	-	2,211	52,722	795	55,728
Disposals	-	(461)	-	-	(461)
At 05 April 2025	407,828	51,359	309,639	4,851	773,677
Depreciation					
At 06 April 2024	-	6,872	204,957	-	211,829
Charge for year	-	6,673	-	-	6,673
At 05 April 2025	-	13,545	204,957	-	218,502
Net book values					
At 05 April 2025	407,828	37,814	104,682	4,851	555,175
At 05 April 2024	407,828	42,737	51,960	4,056	506,581

The depreciation charge for the year is £(793) in respect of assets leased under finance leases or hire purchase contracts.

The Queens Hall, Narberth
Notes to the Financial Statements Continued
For the year ended 05 April 2025

13. Debtors

	2025	2024
	£	£
Amounts due within one year:		
Trade debtors	26,248	24,706
Other debtors	18	-
	26,266	24,706

14. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	37,021	31,033
Other creditors	(2,178)	12,406
Accruals and deferred income	2,410	2,035
	37,253	45,474

15. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Loans and overdrafts	10,142	16,803
	10,142	16,803

16. Movement in funds

Unrestricted Funds

	Balance at 06/04/2024	Incoming resources	Outgoing resources	Gains and losses	Balance at 05/04/2025
	£	£	£	£	£
<i>General</i>					
General	454,767	414,123	(331,604)	-	537,286
	454,767	414,123	(331,604)	-	537,286

The Queens Hall, Narberth
Notes to the Financial Statements Continued
For the year ended 05 April 2025

Unrestricted Funds - Previous year

	Balance at 06/04/2023 £	Incoming resources £	Outgoing resources £	Gains and losses £	Balance at 05/04/2024 £
<i>General</i>					
General	462,475	484,267	(456,005)	(35,970)	454,767
	462,475	484,267	(456,005)	(35,970)	454,767

Restricted Funds

	Balance at 06/04/2024 £	Incoming resources £	Outgoing resources £	Balance at 05/04/2025 £
Grant funding	47,040	97,423	(97,423)	47,040
	47,040	97,423	(97,423)	47,040

Restricted Funds - Previous year

	Balance at 06/04/2023 £	Incoming resources £	Outgoing resources £	Balance at 05/04/2024 £
Grant funding	43,708	9,470	(6,138)	47,040
	43,708	9,470	(6,138)	47,040

Purpose of restricted funds

Grant funding

The general funds are held for general charitable purposes as deemed appropriate by the Trustee's.

17. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds				
<i>General</i>				
General	555,175	35,961	(10,142)	580,994
Restricted funds				
Grant funding	-	3,332	-	3,332
	555,175	39,293	(10,142)	584,326

The Queens Hall, Narberth
Notes to the Financial Statements Continued
For the year ended 05 April 2025

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	506,581	8,697	(16,803)	498,475
Restricted funds				
Grant funding	-	3,332	-	3,332
	506,581	12,029	(16,803)	501,807

The Queens Hall, Narberth
Detailed Statement of Financial Activities
For the year ended 05 April 2025

	2025 £	2024 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	2,033	10,598
Queens Hall Grants	155,378	9,470
	157,411	20,068
Other trading activities		
Hire Of Hall	58,966	64,737
Queen'S Hall Events	63,084	211,961
Bar Income	131,670	102,561
Payphone And Photocopying	85	16
Income From Miscellaneous Income	70,394	60,589
	324,199	439,864
Investments		
Rents Received	29,936	33,805
	29,936	33,805
Total incoming resources	511,546	493,737
EXPENDITURE		
Charitable activities		
Staff Costs - Wages & Salaries (Raising Funds)	(153,016)	(139,476)
Light, Heat And Water Charges (Raising Funds)	(22,887)	(36,385)
Telephone (Raising Funds)	(1,522)	(1,246)
Postage And Stationery (Raising Funds)	(3,345)	(2,503)
Sundries (Raising Funds)	(7,216)	(11,508)
Repairs & Renewals (Raising Funds)	(14,845)	(13,729)
Licences & Permits (Raising Funds)	(9,141)	(6,353)
Adverts (Raising Funds)	(9,126)	(9,653)
Queens Hall Event Expenses (Raising Funds)	(89,373)	(169,505)
Bad Debts Written Off (Raising Funds)	(12,740)	-
Bar Costs (Raising Funds)	(80,875)	(38,760)
Bar Wages (Raising Funds)	(16,638)	(9,288)
Cost Of Grant Funded Charitable Activity (Raising Funds)	-	(13,073)
	(420,724)	(451,479)
SUPPORT COSTS		
Governance costs		
Accountancy Fees	(950)	(900)
Household & Cleaning (Miscellaneous Income)	(3,185)	(3,365)
Interest Payable (Miscellaneous Income)	(793)	(454)
Bank Charges (Miscellaneous Income)	(3,375)	(5,945)
	(8,303)	(10,664)
Total resources expended	(429,027)	(462,143)
NET INCOME BEFORE GAINS AND LOSSES		
Other recognised gains and losses		

The Queens Hall, Narberth
Detailed Statement of Financial Activities Continued
For the year ended 05 April 2025

Unauthorised Cash Withdrawal	-	(35,970)
	-	(35,970)
Net income before gains and losses	-	(35,970)
Net Income	82,519	(4,376)