

Charity number: 1145741
Company number: 07775159
(England and Wales)

The Queens Hall, Narberth

Report of the Trustees and Unaudited Financial Statements

For the period ended 05 April 2022

The Queens Hall, Narberth
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The Queens Hall, Narberth
Report of the Trustees
For the period ended 05 April 2022

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the period ended 05 April 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's report

At the start of the year, we found ourselves back under Tier 2 COVID restrictions. Our first event when we were allowed to open was Limehouse Lizzy on the 4th February 2022.

This was followed on the 27th February by our first ever wedding fair, which proved to be very successful.

The comedy nights also restarted in March 2022.

The Music Venue Trust Revive Live Tour, brought us Feeder on the 11th March 2022.

We also hosted the BBC Wales Horizons/Gorwelion Tour of Wales on the 24th March 2022.

The Grammy award winning international hip hop group, Arrested Development, finally made their appearance at the hall in April 2022, after being postponed by Covid.

We also became a paid up member of the Music Venue Trust.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are set out in its Articles of Association, which is its governing document. The object of the charity is to further benefit the residents of Narberth, in the community of Pembrokeshire, without distinction of gender, sexual orientation, age, marriage or civil partnership status, race or of political, religious or other opinions by associating together the said residents and local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for artistic activity including visual arts, music and theatre and recreation leisure time occupation with the objective of improving the conditions of life for the residents.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

FINANCIAL REVIEW

Significant events

After starting the year under Tier 2 Covid restrictions, we were able to open on the 4th February 2022, with Limehouse Lizzy.

Our first wedding fair occurred on Sunday 27th February, which was well received. It is hoped that weddings will become an important element of the hall's income, and will offer a useful service to the locality.

The bar is now under the sole control of the hall, which is already benefitting from economies of scale.

With the help of the Arts Council of Wales 'Sharing Together Fund', we are working together to facilitate the creation of a new, music focussed network for women and under represented genders in West Wales, to enable them to come together and collaborate and support one another, both digitally and in real life.

We have also become a paid up member of the Music Venue Trust.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was previously known as the Queens Hall, Narberth. On 15th September 2011 Queens Hall Narberth was incorporated as a charitable company, limited by guarantee. On 1st January 2012 the activities of the unincorporated charity were transferred into the charitable company.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	The Queens Hall, Narberth
Charity registration number	1145741
Company registration number	07775159
Principal address	Queens Hall High Street Narberth Pembrokeshire SA67 7AS

The Queens Hall, Narberth
Report of the Trustees Continued
For the period ended 05 April 2022

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Miss C J Watkins
Mr C D Goldthorpe
Ms G G Cole
Ms N Brodie
John Crisp
Samantha Allen
Ian Gravell
Malcolm Crawley
Lee Hind

Independent examiners

A S Harries
2nd Floor
9 Victoria Place
Haverfordwest
Pembrokeshire
SA61 2JX

Solicitors

Martin Everitt
Darwin Bowie Ltd
24 High Street
Narberth
Pembrokeshire
SA67 7AR

Approved by the Board of Trustees and signed on its behalf by



Miss C J Watkins

07 July 2022

The Queens Hall, Narberth
Independent Examiners Report to the Trustees
For the period ended 05 April 2022

I report to the trustees on my examination of the accounts of the charitable company for the period ended 05 April 2022.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A S Harries
2nd Floor
9 Victoria Place
Haverfordwest
Pembrokeshire
SA61 2JX
07 July 2022

The Queens Hall, Narberth
Statement of Financial Activities (including Income and Expenditure Account)
For the period ended 05 April 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Income and endowments from:					
Donations and legacies	2	2,974	49,032	52,006	152,034
Other trading activities	3				
Fund raising events		10,612	-	10,612	22,458
Shop income		48,980	-	48,980	73,215
Sponsorship		1	-	1	-
Investments	4				
Income from investment properties		4,844	-	4,844	9,754
Total		67,411	49,032	116,443	257,461
Expenditure on:					
Raising funds	5				
Costs of generating donations and legacies		(750)	-	(750)	(4,083)
Charitable activities	6/7				
Miscellaneous Income		(2,530)	-	(2,530)	(36,330)
Raising funds		(63,651)	(14,948)	(78,599)	(242,100)
Total		(66,931)	(14,948)	(81,879)	(282,513)
Transfers between funds		(9,624)	9,624	-	-
Net movement in funds		(9,144)	43,708	34,564	(25,052)
Reconciliation of funds					
Total funds brought forward		476,942	-	476,942	538,991
Total funds carried forward		467,798	43,708	511,506	513,939

The Queens Hall, Narberth
Statement of Financial Position
As at 05 April 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	12	467,196	460,229
		467,196	460,229
Current assets			
Debtors	13	16,256	16,625
Cash at bank and in hand		72,904	77,457
		89,160	94,082
Creditors: amounts falling due within one year	14	(13,933)	(7,705)
Net current assets		75,227	86,377
Total assets less current liabilities		542,423	546,606
Creditors: amounts falling due after more than one year	15	(30,917)	(32,667)
Net assets		511,506	513,939
The funds of the charity			
Restricted income funds	16	43,708	36,997
Unrestricted income funds	16	467,798	476,942
Total funds		511,506	513,939

For the period ended 05 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Miss C J Watkins
Trustee
07 July 2022

The Queens Hall, Narberth
Notes to the Financial Statements
For the period ended 05 April 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Queens Hall, Narberth meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20 Reducing balance
Computer Equipment	20 Reducing balance
Motor Vehicles	25 Reducing balance
Fixtures and Fittings	20 Reducing balance

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Donations received	2,974	-	2,974	15,377
Grants received	-	49,032	49,032	136,657
	2,974	49,032	52,006	152,034

3. Income earned from other activities

	2022	2021
	£	£
Unrestricted funds		
Hire of Hall	10,612	22,458
Shop income	48,980	73,215
Sponsorships	1	-
	59,593	95,673

The Queens Hall, Narberth
Notes to the Financial Statements Continued
For the period ended 05 April 2022

4. Investment income

	2022 £	2021 £
Unrestricted funds		
Income from investment properties	4,844	9,754
	4,844	9,754

5. Expenditure on generating donations and legacies

	2022 £	2021 £
Unrestricted funds		
Donations	-	3,333
Support costs	750	750
	750	4,083

6. Costs of charitable activities by fund type

	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Miscellaneous Income	-	-	-	26,135
Raising funds	63,651	14,948	78,599	242,100
Support costs	2,530	-	2,530	10,195
	66,181	14,948	81,129	278,430

7. Costs of charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	2022 £	2021 £
Grant funding of activities				
Miscellaneous Income	-	-	2,530	36,330
Raising funds	68,123	10,476	78,599	242,100
	68,123	10,476	81,129	278,430

The Queens Hall, Narberth
Notes to the Financial Statements Continued
For the period ended 05 April 2022

8. Analysis of support costs

	2022	2021
	£	£
Governance costs	3,280	10,945

9. Net income/(expenditure) for the period

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	10,476	9,246
Accountancy fees	750	750

10. Staff costs and emoluments

Total staff costs for the period ended 05 April 2022 were:

	2022	2021
	£	£
Salaries and wages	25,265	69,944
	25,265	69,944

	2022	2021
	£	£
Administrative	5	5
	5	5

The Queens Hall, Narberth
Notes to the Financial Statements Continued
For the period ended 05 April 2022

11. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2021 £
Income and endowments from:			
Donations and legacies	30,377	121,657	152,034
Other trading activities	95,673	-	95,673
Investments	9,754	-	9,754
Total	135,804	121,657	257,461
Expenditure on:			
Raising funds	(3,333)	-	(3,333)
Charitable activities	(166,397)	(112,033)	(278,430)
Total	(169,730)	(112,033)	(281,763)
Transfers between funds	104,933	(104,933)	-
Net movement in funds	71,007	(95,309)	(24,302)
Reconciliation of funds			
Total funds brought forward	406,685	132,306	538,991
Total funds carried forward	477,692	36,997	514,689

12. Tangible fixed assets

Cost or valuation	Land and Buildings £	Plant and Machinery £	Fixtures and Fittings £	Total £
At 28 December 2021	407,828	13,441	240,313	661,582
Additions	-	17,443	-	17,443
At 05 April 2022	407,828	30,884	240,313	679,025
Depreciation				
At 28 December 2021	-	2,635	198,718	201,353
Charge for period	-	4,237	6,239	10,476
At 05 April 2022	-	6,872	204,957	211,829
Net book values				
At 05 April 2022	407,828	24,012	35,356	467,196
At 27 December 2021	407,828	10,806	41,595	460,229

The depreciation charge for the year is £(114) in respect of assets leased under finance leases or hire purchase contracts.

The Queens Hall, Narberth
Notes to the Financial Statements Continued
For the period ended 05 April 2022

13. Debtors

	2022 £	2021 £
Amounts due within one year:		
Trade debtors	10,274	9,359
Prepayments and accrued income	-	1,284
Other debtors	5,982	5,982
	16,256	16,625

14. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	9,473	9,714
Other creditors	(3,461)	(4,479)
Accruals and deferred income	7,921	2,470
	13,933	7,705

15. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Loans and overdrafts	30,917	32,667
	30,917	32,667

16. Movement in funds

Unrestricted Funds

	Balance at 28/12/2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 05/04/2022 £
<i>General</i>					
General	476,942	67,411	(66,931)	(9,624)	467,798
	476,942	67,411	(66,931)	(9,624)	467,798

The Queens Hall, Narberth
Notes to the Financial Statements Continued
For the period ended 05 April 2022

Unrestricted Funds - Previous year

	Balance at 28/12/2020 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 27/12/2021 £
<i>General</i>					
General	406,685	135,804	(170,480)	104,933	476,942
	406,685	135,804	(170,480)	104,933	476,942

Restricted Funds

	Balance at 28/12/2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 05/04/2022 £
Grant funding	-	49,032	(14,948)	9,624	43,708
	-	49,032	(14,948)	9,624	43,708

Restricted Funds - Previous year

	Balance at 28/12/2020 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 27/12/2021 £
Grant funding	132,306	121,657	(112,033)	(104,933)	36,997
	132,306	121,657	(112,033)	(104,933)	36,997

Purpose of restricted funds

Grant funding

The general funds are held for general charitable purposes as deemed appropriate by the Trustee's.

17. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds				
<i>General</i>				
General	467,196	75,227	(30,917)	511,506
Restricted funds				
	467,196	75,227	(30,917)	511,506

The Queens Hall, Narberth
Notes to the Financial Statements Continued
For the period ended 05 April 2022

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	460,229	49,380	(32,667)	476,942
Restricted funds				
Grant funding	-	36,997	-	36,997
	460,229	86,377	(32,667)	513,939

The Queens Hall, Narberth
Notes to the Financial Statements Continued
For the period ended 05 April 2022

	2022 £	2021 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	2,974	15,377
Cultural Recovery Grant	43,042	86,803
Pembrokeshire Cc Covid Grant	4,000	15,000
Moondance Foundation Grant	-	33,072
Arts Council Of Wales	-	1,782
Changemakers Fund	790	-
Kickstart Funding	1,200	-
	52,006	152,034
Other trading activities		
Hire Of Hall	10,612	22,458
Queen'S Hall Events	28,338	54,708
Bar Income	20,642	18,507
Payphone And Photocopying	1	-
	59,593	95,673
Investments		
Rents Received	4,844	9,754
	4,844	9,754
Total incoming resources	116,443	257,461
EXPENDITURE		
Raising donations and legacies		
Donations	-	(3,333)
	-	(3,333)
Charitable activities		
Rhyme Time Expenses (Miscellaneous Income)	-	(25)
Community Facilities Program Expenses (Miscellaneous Income)	-	(426)
Moondance Foundation Expenses (Miscellaneous Income)	-	(25,684)
Staff Costs - Wages & Salaries (Raising Funds)	(25,265)	(69,944)
Light, Heat And Water Charges (Raising Funds)	(4,657)	(7,089)
Telephone (Raising Funds)	(195)	(979)
Postage And Stationery (Raising Funds)	(517)	(1,831)
Sundries (Raising Funds)	(24)	(6,854)
Repairs & Renewals (Raising Funds)	(933)	(21,052)
Licences & Permits (Raising Funds)	(180)	(4,184)
Adverts (Raising Funds)	(1,507)	(6,792)
Queens Hall Event Expenses (Raising Funds)	(29,127)	(97,129)
Bar Costs (Raising Funds)	(5,718)	(17,000)
Depreciation - Fixtures And Fittings (Raising Funds)	(10,476)	(9,246)
	(78,599)	(268,235)
SUPPORT COSTS		
Governance costs		

The Queens Hall, Narberth
Detailed Statement of Financial Activities
For the period ended 05 April 2022

Accountancy Fees	(750)	(750)
Household & Cleaning (Miscellaneous Income)	(1,527)	(4,036)
Interest Payable (Miscellaneous Income)	(114)	-
Bank Charges (Miscellaneous Income)	(889)	(1,478)
Insurance (Miscellaneous Income)	-	(4,681)
	<u>(3,280)</u>	<u>(10,945)</u>
Total resources expended	(81,879)	(282,513)
Net Income	<u>34,564</u>	<u>(25,052)</u>