

THE QUEENS HALL, NARBERTH

England & Wales · Charity number 1145741

Details

Other names	QUEENS HALL, NARBERTH, THE QUEENS HALL, THE QUEENS HALL NARBERTH LTD.,, THE QUEENS HALL NARBERTH, THE QUEENS HALL, NARBERTH
Status	Registered
Legal form	Charitable company
Company number	07775159
Registered	2012-02-02
Register	View on the Charity Commission register

Contact

Address	The Queens Hall 44 High Street Narberth SA67 7AS
Phone	01834861212
Email	TREASURER@THEQUEENSHALL.ORG.UK
Website	http://www.thequeenshall.org.uk

Activities

Objects: THE CHARITY'S OBJECTS ("OBJECTS") ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING: TO FURTHER OR BENEFIT THE RESIDENTS OF NARBERTH AND THE COMMUNITY OF PEMBROKESHIRE, CARMARTHENSHIRE, CEREDIGION AND A WIDER GEOGRAPHICAL FIELD, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION LEISURE TIME OCCUPATION, ARTISTIC OBJECTIVITY (INCLUDING VISUAL ARTS, PERFORMING ARTS, MUSIC AND THEATRE), SPORTING ACTIVITIES, AND PHYSICAL EDUCATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS

Activities: To provide a sustainable, quality community building for the purpose of cultural, educational and recreational interests for the people of Narberth and the general community of Pembrokeshire and beyond.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Economic/community Development/employment, Recreation
- **Who:** The General Public/mankind

Geography

- Pembrokeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£511,546	£429,027	£584,326	10
2024-04-05	£493,737	£462,143	-	-
2023-04-05	£372,835	£345,433	-	-
2022-04-05	£116,443	£81,879	-	-
2021-12-27	£257,461	£282,513	-	-

Trustees

Name	Role	Appointed
Bob Phillips		2023-08-15
Callum Donal Goldthorpe		2013-11-26
GERALDINE COLE		2019-06-01
John Crisp		2021-07-08

THE QUEENS HALL, NARBERTH

England & Wales - Charity number 1145741

Accounts

Charity number: 1145741
Company number: 07775159
(England and Wales)

The Queens Hall, Narberth
Report of the Trustees and Unaudited Financial Statements
For the year ended 05 April 2025

The Queens Hall, Narberth
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For the year ended 05 April 2025

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The Queens Hall, Narberth
Report of the Trustees
For the year ended 05 April 2025

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 05 April 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's report

Once again, it is my privilege to introduce this report as the chairman of Trustees of The Queens Hall, Narberth. 2025 has been a year not without its challenges. Like many other charities across the UK, we have had to knuckle down and deal with a very different kind of business post pandemic. This we have done. Admirably. The team of staff, volunteers, and Trustees of The Queens Hall, Narberth, have had to be flexible in their approach to their work to ensure that the best experience is achieved for all. Our tenants left early, due in part to the reduction in the available disposable income in the county. We will shortly be opening the restaurant area as a music bar, which we hope will compliment our presence in the area and enhance our offerings here at the Queens Hall.

We are in a strong position, and this will continue with teamwork and positive management. I am proud of my position, and my friends and colleagues for the faith they have in me, and of course, The Queens Hall, Narberth.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are set out in its Articles of Association, which is its governing document. The object of the charity is to further benefit the residents of Narberth, in the community of Pembrokeshire, without distinction of gender, sexual orientation, age, marriage or civil partnership status, race or of political, religious or other opinions by associating together the said residents and local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for artistic activity including visual arts, music and theatre and recreation leisure time occupation with the objective of improving the conditions of life for the residents.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

FINANCIAL REVIEW

Significant events

The bar continues to contribute to the charitable aims. This year has been a particular difficult one, with the country's economic downturn, meaning people have less disposable income to attend events, along with the tenants leaving early from the restaurant downstairs. It has definitely been a challenge.

But we are still here, and will shortly open the restaurant area as a music bar, which should compliment the Queens Hall.

The Charity now enjoys a high standard of management and an great team, which I am sure is capable of providing strong results in the years to come.

Going concern

The Trustees are confident that the charity is capable of continuing even after the large cash loss in the year. Steps have been undertaken during the summer of 2023 which significantly improves the spread of responsibility throughout the organisation. These steps have reduced the opportunity in those cash losses arising again.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was previously known as the Queens Hall, Narberth. On 15th September 2011 Queens Hall Narberth was incorporated as a charitable company, limited by guarantee. On 1st January 2012 the activities of the unincorporated charity were transferred into the charitable company.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	The Queens Hall, Narberth
Charity registration number	1145741
Company registration number	07775159
Principal address	Queens Hall High Street Narberth

The Queens Hall, Narberth
Report of the Trustees Continued
For the year ended 05 April 2025

Pembrokeshire
SA67 7AS

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr C D Goldthorpe
Ms G G Cole
John Crisp
Ian Gravell

Independent examiners

A S Harries
2nd Floor
9 Victoria Place
Haverfordwest
Pembrokeshire
SA61 2JX

Solicitors

Martin Everitt
Darwin Bowie Ltd
24 High Street
Narberth
Pembrokeshire
SA67 7AR

Approved by the Board of Trustees and signed on its behalf by

..... 01 October 2025
Ian Gravell

The Queens Hall, Narberth
Independent Examiners Report to the Trustees
For the year ended 05 April 2025

I report to the trustees on my examination of the accounts of the charitable company for the year ended 05 April 2025.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement - matter of concern identified

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Prior to September 2023 there were issues with cash controls and a lack of recording was present. I am satisfied that from September 2023 that the cash controls in place are working and that correct recording is being made of all accounting transactions. The controls for the year ended 5th April 2025 appear much stronger and are under constant review. This should avoid any issues going forward.

A S Harries
2nd Floor
9 Victoria Place
Haverfordwest
Pembrokeshire
SA61 2JX

01 October 2025

The Queens Hall, Narberth
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 05 April 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 £	2024 £
Income and endowments from:					
Donations and legacies	2	59,988	97,423	157,411	20,068
Other trading activities	3				
Fund raising events		58,966	-	58,966	64,737
Shop income		194,754	-	194,754	314,522
Sponsorship		85	-	85	16
Miscellaneous Income		70,394	-	70,394	60,589
Investments	4				
Income from investment properties		29,936	-	29,936	33,805
Total		414,123	97,423	511,546	493,737
Expenditure on:					
Raising funds	5				
Costs of generating donations and legacies		(950)	-	(950)	(900)
Charitable activities	6/7				
Miscellaneous Income		(7,353)	-	(7,353)	(9,764)
Raising funds		(323,301)	(97,423)	(420,724)	(451,479)
Total		(331,604)	(97,423)	(429,027)	(462,143)
Net gains/(losses) on investments		-	-	-	(35,970)
Other recognised gains/losses					
Net movement in funds		82,519	-	82,519	(4,376)
Reconciliation of funds					
Total funds brought forward		454,767	47,040	501,807	506,183
Total funds carried forward		537,286	47,040	584,326	501,807

The Queens Hall, Narberth
Statement of Financial Position
As at 05 April 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	12	555,175	506,581
		555,175	506,581
Current assets			
Debtors	13	26,266	24,706
Cash at bank and in hand		50,280	32,797
		76,546	57,503
Creditors: amounts falling due within one year	14	(37,253)	(45,474)
Net current assets		39,293	12,029
Total assets less current liabilities		594,468	518,610
Creditors: amounts falling due after more than one year	15	(10,142)	(16,803)
Net assets		584,326	501,807
The funds of the charity			
Restricted income funds	16	47,040	47,040
Unrestricted income funds	16	537,286	454,767
Total funds		584,326	501,807

For the year ended 05 April 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr C D Goldthorpe
Trustee

01 October 2025

The Queens Hall, Narberth
Notes to the Financial Statements
For the year ended 05 April 2025

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Queens Hall, Narberth meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20 Reducing balance
Computer Equipment	20 Reducing balance
Motor Vehicles	25 Reducing balance
Fixtures and Fittings	20 Reducing balance

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2025	2024
	£	£	£	£
Donations received	2,033	-	2,033	10,598
Grants received	57,955	97,423	155,378	9,470
	59,988	97,423	157,411	20,068

3. Income earned from other activities

	2025	2024
	£	£
Unrestricted funds		
Hire of Hall	58,966	64,737
Shop income	194,754	314,522
Sponsorships	85	16
Miscellaneous Income	70,394	60,589
	324,199	439,864

The Queens Hall, Narberth
Notes to the Financial Statements Continued
For the year ended 05 April 2025

4. Investment income

	2025	2024
	£	£
Unrestricted funds		
Income from investment properties	29,936	33,805
	29,936	33,805

5. Expenditure on generating donations and legacies

	2025	2024
	£	£
Unrestricted funds		
Support costs	950	900
	950	900

6. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2025	2024
	£	£	£	£
Raising funds	323,301	97,423	420,724	451,479
Support costs	7,353	-	7,353	9,764
	330,654	97,423	428,077	461,243

7. Costs of charitable activities by activity type

	Activities undertaken directly	Grant funding of activities	2025	2024
	£	£	£	£
Grant funding of activities				
Miscellaneous Income	-	-	7,353	9,764
Raising funds	420,724	-	420,724	451,479
	420,724	-	428,077	461,243

8. Analysis of support costs

	2025	2024
	£	£
Governance costs	8,303	10,664

The Queens Hall, Narberth
Notes to the Financial Statements Continued
For the year ended 05 April 2025

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2025	2024
	£	£
Accountancy fees	950	900
	<u>950</u>	<u>900</u>

10. Staff costs and emoluments

Total staff costs for the year ended 05 April 2025 were:

	2025	2024
	£	£
Salaries and wages	153,015	139,476
	<u>153,015</u>	<u>139,476</u>

	2025	2024
	£	£
Administrative	10	5
	<u>10</u>	<u>5</u>

The Queens Hall, Narberth
Notes to the Financial Statements Continued
For the year ended 05 April 2025

11. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2024 £
Income and endowments from:			
Donations and legacies	10,598	9,470	20,068
Other trading activities	439,864	-	439,864
Investments	33,805	-	33,805
Total	484,267	9,470	493,737
Expenditure on:			
Charitable activities	(455,105)	(6,138)	(461,243)
Total	(455,105)	(6,138)	(461,243)
Net gains/(losses) on investments	(35,970)	-	(35,970)
Other recognised gains/losses			
Net movement in funds	(6,808)	3,332	(3,476)
Reconciliation of funds			
Total funds brought forward	462,475	43,708	506,183
Total funds carried forward	455,667	47,040	502,707

12. Tangible fixed assets

Cost or valuation	Land and Buildings £	Plant and Machinery £	Fixtures and Fittings £	Computer Equipment £	Total £
At 06 April 2024	407,828	49,609	256,917	4,056	718,410
Additions	-	2,211	52,722	795	55,728
Disposals	-	(461)	-	-	(461)
At 05 April 2025	407,828	51,359	309,639	4,851	773,677
Depreciation					
At 06 April 2024	-	6,872	204,957	-	211,829
Charge for year	-	6,673	-	-	6,673
At 05 April 2025	-	13,545	204,957	-	218,502
Net book values					
At 05 April 2025	407,828	37,814	104,682	4,851	555,175
At 05 April 2024	407,828	42,737	51,960	4,056	506,581

The depreciation charge for the year is £(793) in respect of assets leased under finance leases or hire purchase contracts.

The Queens Hall, Narberth
Notes to the Financial Statements Continued
For the year ended 05 April 2025

13. Debtors

	2025	2024
	£	£
Amounts due within one year:		
Trade debtors	26,248	24,706
Other debtors	18	-
	26,266	24,706

14. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	37,021	31,033
Other creditors	(2,178)	12,406
Accruals and deferred income	2,410	2,035
	37,253	45,474

15. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Loans and overdrafts	10,142	16,803
	10,142	16,803

16. Movement in funds

Unrestricted Funds

	Balance at 06/04/2024	Incoming resources	Outgoing resources	Gains and losses	Balance at 05/04/2025
	£	£	£	£	£
<i>General</i>					
General	454,767	414,123	(331,604)	-	537,286
	454,767	414,123	(331,604)	-	537,286

The Queens Hall, Narberth
Notes to the Financial Statements Continued
For the year ended 05 April 2025

Unrestricted Funds - Previous year

	Balance at 06/04/2023 £	Incoming resources £	Outgoing resources £	Gains and losses £	Balance at 05/04/2024 £
<i>General</i>					
General	462,475	484,267	(456,005)	(35,970)	454,767
	462,475	484,267	(456,005)	(35,970)	454,767

Restricted Funds

	Balance at 06/04/2024 £	Incoming resources £	Outgoing resources £	Balance at 05/04/2025 £
Grant funding	47,040	97,423	(97,423)	47,040
	47,040	97,423	(97,423)	47,040

Restricted Funds - Previous year

	Balance at 06/04/2023 £	Incoming resources £	Outgoing resources £	Balance at 05/04/2024 £
Grant funding	43,708	9,470	(6,138)	47,040
	43,708	9,470	(6,138)	47,040

Purpose of restricted funds

Grant funding

The general funds are held for general charitable purposes as deemed appropriate by the Trustee's.

17. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds				
<i>General</i>				
General	555,175	35,961	(10,142)	580,994
Restricted funds				
Grant funding	-	3,332	-	3,332
	555,175	39,293	(10,142)	584,326

The Queens Hall, Narberth
Notes to the Financial Statements Continued
For the year ended 05 April 2025

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	506,581	8,697	(16,803)	498,475
Restricted funds				
Grant funding	-	3,332	-	3,332
	506,581	12,029	(16,803)	501,807

The Queens Hall, Narberth
Detailed Statement of Financial Activities
For the year ended 05 April 2025

	2025 £	2024 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	2,033	10,598
Queens Hall Grants	155,378	9,470
	157,411	20,068
Other trading activities		
Hire Of Hall	58,966	64,737
Queen'S Hall Events	63,084	211,961
Bar Income	131,670	102,561
Payphone And Photocopying	85	16
Income From Miscellaneous Income	70,394	60,589
	324,199	439,864
Investments		
Rents Received	29,936	33,805
	29,936	33,805
Total incoming resources	511,546	493,737
EXPENDITURE		
Charitable activities		
Staff Costs - Wages & Salaries (Raising Funds)	(153,016)	(139,476)
Light, Heat And Water Charges (Raising Funds)	(22,887)	(36,385)
Telephone (Raising Funds)	(1,522)	(1,246)
Postage And Stationery (Raising Funds)	(3,345)	(2,503)
Sundries (Raising Funds)	(7,216)	(11,508)
Repairs & Renewals (Raising Funds)	(14,845)	(13,729)
Licences & Permits (Raising Funds)	(9,141)	(6,353)
Adverts (Raising Funds)	(9,126)	(9,653)
Queens Hall Event Expenses (Raising Funds)	(89,373)	(169,505)
Bad Debts Written Off (Raising Funds)	(12,740)	-
Bar Costs (Raising Funds)	(80,875)	(38,760)
Bar Wages (Raising Funds)	(16,638)	(9,288)
Cost Of Grant Funded Charitable Activity (Raising Funds)	-	(13,073)
	(420,724)	(451,479)
SUPPORT COSTS		
Governance costs		
Accountancy Fees	(950)	(900)
Household & Cleaning (Miscellaneous Income)	(3,185)	(3,365)
Interest Payable (Miscellaneous Income)	(793)	(454)
Bank Charges (Miscellaneous Income)	(3,375)	(5,945)
	(8,303)	(10,664)
Total resources expended	(429,027)	(462,143)
NET INCOME BEFORE GAINS AND LOSSES		
Other recognised gains and losses		

The Queens Hall, Narberth
Detailed Statement of Financial Activities Continued
For the year ended 05 April 2025

Unauthorised Cash Withdrawal	-	(35,970)
	-	(35,970)
Net income before gains and losses	-	(35,970)
Net Income	82,519	(4,376)

THE QUEENS HALL, NARBERTH

England & Wales - Charity number 1145741

Accounts

Charity number: 1145741
Company number: 07775159
(England and Wales)

The Queens Hall, Narberth

Report of the Trustees and Unaudited Financial Statements

For the period ended 05 April 2022

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The Queens Hall, Narberth
Report of the Trustees
For the period ended 05 April 2022

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the period ended 05 April 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's report

At the start of the year, we found ourselves back under Tier 2 COVID restrictions. Our first event when we were allowed to open was Limehouse Lizzy on the 4th February 2022.

This was followed on the 27th February by our first ever wedding fair, which proved to be very successful.

The comedy nights also restarted in March 2022.

The Music Venue Trust Revive Live Tour, brought us Feeder on the 11th March 2022.

We also hosted the BBC Wales Horizons/Gorwelion Tour of Wales on the 24th March 2022.

The Grammy award winning international hip hop group, Arrested Development, finally made their appearance at the hall in April 2022, after being postponed by Covid.

We also became a paid up member of the Music Venue Trust.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are set out in its Articles of Association, which is its governing document. The object of the charity is to further benefit the residents of Narberth, in the community of Pembrokeshire, without distinction of gender, sexual orientation, age, marriage or civil partnership status, race or of political, religious or other opinions by associating together the said residents and local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for artistic activity including visual arts, music and theatre and recreation leisure time occupation with the objective of improving the conditions of life for the residents.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

FINANCIAL REVIEW

Significant events

After starting the year under Tier 2 Covid restrictions, we were able to open on the 4th February 2022, with Limehouse Lizzy.

Our first wedding fair occurred on Sunday 27th February, which was well received. It is hoped that weddings will become an important element of the hall's income, and will offer a useful service to the locality.

The bar is now under the sole control of the hall, which is already benefitting from economies of scale.

With the help of the Arts Council of Wales 'Sharing Together Fund', we are working together to facilitate the creation of a new, music focussed network for women and under represented genders in West Wales, to enable them to come together and collaborate and support one another, both digitally and in real life.

We have also become a paid up member of the Music Venue Trust.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was previously known as the Queens Hall, Narberth. On 15th September 2011 Queens Hall Narberth was incorporated as a charitable company, limited by guarantee. On 1st January 2012 the activities of the unincorporated charity were transferred into the charitable company.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	The Queens Hall, Narberth
Charity registration number	1145741
Company registration number	07775159
Principal address	Queens Hall High Street Narberth Pembrokeshire SA67 7AS

The Queens Hall, Narberth
Report of the Trustees Continued
For the period ended 05 April 2022

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Miss C J Watkins
Mr C D Goldthorpe
Ms G G Cole
Ms N Brodie
John Crisp
Samantha Allen
Ian Gravell
Malcolm Crawley
Lee Hind

Independent examiners

A S Harries
2nd Floor
9 Victoria Place
Haverfordwest
Pembrokeshire
SA61 2JX

Solicitors

Martin Everitt
Darwin Bowie Ltd
24 High Street
Narberth
Pembrokeshire
SA67 7AR

Approved by the Board of Trustees and signed on its behalf by



Miss C J Watkins

07 July 2022

The Queens Hall, Narberth
Independent Examiners Report to the Trustees
For the period ended 05 April 2022

I report to the trustees on my examination of the accounts of the charitable company for the period ended 05 April 2022.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A S Harries
2nd Floor
9 Victoria Place
Haverfordwest
Pembrokeshire
SA61 2JX
07 July 2022

The Queens Hall, Narberth
Statement of Financial Activities (including Income and Expenditure Account)
For the period ended 05 April 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Income and endowments from:					
Donations and legacies	2	2,974	49,032	52,006	152,034
Other trading activities	3				
Fund raising events		10,612	-	10,612	22,458
Shop income		48,980	-	48,980	73,215
Sponsorship		1	-	1	-
Investments	4				
Income from investment properties		4,844	-	4,844	9,754
Total		67,411	49,032	116,443	257,461
Expenditure on:					
Raising funds	5				
Costs of generating donations and legacies		(750)	-	(750)	(4,083)
Charitable activities	6/7				
Miscellaneous Income		(2,530)	-	(2,530)	(36,330)
Raising funds		(63,651)	(14,948)	(78,599)	(242,100)
Total		(66,931)	(14,948)	(81,879)	(282,513)
Transfers between funds		(9,624)	9,624	-	-
Net movement in funds		(9,144)	43,708	34,564	(25,052)
Reconciliation of funds					
Total funds brought forward		476,942	-	476,942	538,991
Total funds carried forward		467,798	43,708	511,506	513,939

The Queens Hall, Narberth
Statement of Financial Position
As at 05 April 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	12	467,196	460,229
		467,196	460,229
Current assets			
Debtors	13	16,256	16,625
Cash at bank and in hand		72,904	77,457
		89,160	94,082
Creditors: amounts falling due within one year	14	(13,933)	(7,705)
Net current assets		75,227	86,377
Total assets less current liabilities		542,423	546,606
Creditors: amounts falling due after more than one year	15	(30,917)	(32,667)
Net assets		511,506	513,939
The funds of the charity			
Restricted income funds	16	43,708	36,997
Unrestricted income funds	16	467,798	476,942
Total funds		511,506	513,939

For the period ended 05 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Miss C J Watkins
Trustee
07 July 2022

The Queens Hall, Narberth
Notes to the Financial Statements
For the period ended 05 April 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Queens Hall, Narberth meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20 Reducing balance
Computer Equipment	20 Reducing balance
Motor Vehicles	25 Reducing balance
Fixtures and Fittings	20 Reducing balance

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Donations received	2,974	-	2,974	15,377
Grants received	-	49,032	49,032	136,657
	2,974	49,032	52,006	152,034

3. Income earned from other activities

	2022	2021
	£	£
Unrestricted funds		
Hire of Hall	10,612	22,458
Shop income	48,980	73,215
Sponsorships	1	-
	59,593	95,673

The Queens Hall, Narberth
Notes to the Financial Statements Continued
For the period ended 05 April 2022

4. Investment income

	2022 £	2021 £
Unrestricted funds		
Income from investment properties	4,844	9,754
	4,844	9,754

5. Expenditure on generating donations and legacies

	2022 £	2021 £
Unrestricted funds		
Donations	-	3,333
Support costs	750	750
	750	4,083

6. Costs of charitable activities by fund type

	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Miscellaneous Income	-	-	-	26,135
Raising funds	63,651	14,948	78,599	242,100
Support costs	2,530	-	2,530	10,195
	66,181	14,948	81,129	278,430

7. Costs of charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	2022 £	2021 £
Grant funding of activities				
Miscellaneous Income	-	-	2,530	36,330
Raising funds	68,123	10,476	78,599	242,100
	68,123	10,476	81,129	278,430

The Queens Hall, Narberth
Notes to the Financial Statements Continued
For the period ended 05 April 2022

8. Analysis of support costs

	2022	2021
	£	£
Governance costs	3,280	10,945

9. Net income/(expenditure) for the period

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	10,476	9,246
Accountancy fees	750	750

10. Staff costs and emoluments

Total staff costs for the period ended 05 April 2022 were:

	2022	2021
	£	£
Salaries and wages	25,265	69,944
	25,265	69,944

	2022	2021
	£	£
Administrative	5	5
	5	5

The Queens Hall, Narberth
Notes to the Financial Statements Continued
For the period ended 05 April 2022

11. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2021 £
Income and endowments from:			
Donations and legacies	30,377	121,657	152,034
Other trading activities	95,673	-	95,673
Investments	9,754	-	9,754
Total	135,804	121,657	257,461
Expenditure on:			
Raising funds	(3,333)	-	(3,333)
Charitable activities	(166,397)	(112,033)	(278,430)
Total	(169,730)	(112,033)	(281,763)
Transfers between funds	104,933	(104,933)	-
Net movement in funds	71,007	(95,309)	(24,302)
Reconciliation of funds			
Total funds brought forward	406,685	132,306	538,991
Total funds carried forward	477,692	36,997	514,689

12. Tangible fixed assets

Cost or valuation	Land and Buildings £	Plant and Machinery £	Fixtures and Fittings £	Total £
At 28 December 2021	407,828	13,441	240,313	661,582
Additions	-	17,443	-	17,443
At 05 April 2022	407,828	30,884	240,313	679,025
Depreciation				
At 28 December 2021	-	2,635	198,718	201,353
Charge for period	-	4,237	6,239	10,476
At 05 April 2022	-	6,872	204,957	211,829
Net book values				
At 05 April 2022	407,828	24,012	35,356	467,196
At 27 December 2021	407,828	10,806	41,595	460,229

The depreciation charge for the year is £(114) in respect of assets leased under finance leases or hire purchase contracts.

The Queens Hall, Narberth
Notes to the Financial Statements Continued
For the period ended 05 April 2022

13. Debtors

	2022	2021
	£	£
Amounts due within one year:		
Trade debtors	10,274	9,359
Prepayments and accrued income	-	1,284
Other debtors	5,982	5,982
	16,256	16,625

14. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	9,473	9,714
Other creditors	(3,461)	(4,479)
Accruals and deferred income	7,921	2,470
	13,933	7,705

15. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Loans and overdrafts	30,917	32,667
	30,917	32,667

16. Movement in funds

Unrestricted Funds

	Balance at 28/12/2021	Incoming resources	Outgoing resources	Transfers	Balance at 05/04/2022
	£	£	£	£	£
<i>General</i>					
General	476,942	67,411	(66,931)	(9,624)	467,798
	476,942	67,411	(66,931)	(9,624)	467,798

The Queens Hall, Narberth
Notes to the Financial Statements Continued
For the period ended 05 April 2022

Unrestricted Funds - Previous year

	Balance at 28/12/2020 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 27/12/2021 £
<i>General</i>					
General	406,685	135,804	(170,480)	104,933	476,942
	406,685	135,804	(170,480)	104,933	476,942

Restricted Funds

	Balance at 28/12/2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 05/04/2022 £
Grant funding	-	49,032	(14,948)	9,624	43,708
	-	49,032	(14,948)	9,624	43,708

Restricted Funds - Previous year

	Balance at 28/12/2020 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 27/12/2021 £
Grant funding	132,306	121,657	(112,033)	(104,933)	36,997
	132,306	121,657	(112,033)	(104,933)	36,997

Purpose of restricted funds

Grant funding

The general funds are held for general charitable purposes as deemed appropriate by the Trustee's.

17. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds				
<i>General</i>				
General	467,196	75,227	(30,917)	511,506
Restricted funds				
	467,196	75,227	(30,917)	511,506

The Queens Hall, Narberth
Notes to the Financial Statements Continued
For the period ended 05 April 2022

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	460,229	49,380	(32,667)	476,942
Restricted funds				
Grant funding	-	36,997	-	36,997
	460,229	86,377	(32,667)	513,939

The Queens Hall, Narberth
Notes to the Financial Statements Continued
For the period ended 05 April 2022

	2022 £	2021 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	2,974	15,377
Cultural Recovery Grant	43,042	86,803
Pembrokeshire Cc Covid Grant	4,000	15,000
Moondance Foundation Grant	-	33,072
Arts Council Of Wales	-	1,782
Changemakers Fund	790	-
Kickstart Funding	1,200	-
	52,006	152,034
Other trading activities		
Hire Of Hall	10,612	22,458
Queen'S Hall Events	28,338	54,708
Bar Income	20,642	18,507
Payphone And Photocopying	1	-
	59,593	95,673
Investments		
Rents Received	4,844	9,754
	4,844	9,754
Total incoming resources	116,443	257,461
EXPENDITURE		
Raising donations and legacies		
Donations	-	(3,333)
	-	(3,333)
Charitable activities		
Rhyme Time Expenses (Miscellaneous Income)	-	(25)
Community Facilities Program Expenses (Miscellaneous Income)	-	(426)
Moondance Foundation Expenses (Miscellaneous Income)	-	(25,684)
Staff Costs - Wages & Salaries (Raising Funds)	(25,265)	(69,944)
Light, Heat And Water Charges (Raising Funds)	(4,657)	(7,089)
Telephone (Raising Funds)	(195)	(979)
Postage And Stationery (Raising Funds)	(517)	(1,831)
Sundries (Raising Funds)	(24)	(6,854)
Repairs & Renewals (Raising Funds)	(933)	(21,052)
Licences & Permits (Raising Funds)	(180)	(4,184)
Adverts (Raising Funds)	(1,507)	(6,792)
Queens Hall Event Expenses (Raising Funds)	(29,127)	(97,129)
Bar Costs (Raising Funds)	(5,718)	(17,000)
Depreciation - Fixtures And Fittings (Raising Funds)	(10,476)	(9,246)
	(78,599)	(268,235)
SUPPORT COSTS		
Governance costs		

The Queens Hall, Narberth
Detailed Statement of Financial Activities
For the period ended 05 April 2022

Accountancy Fees	(750)	(750)
Household & Cleaning (Miscellaneous Income)	(1,527)	(4,036)
Interest Payable (Miscellaneous Income)	(114)	-
Bank Charges (Miscellaneous Income)	(889)	(1,478)
Insurance (Miscellaneous Income)	-	(4,681)
	<u>(3,280)</u>	<u>(10,945)</u>
Total resources expended	(81,879)	(282,513)
Net Income	34,564	(25,052)

THE QUEENS HALL, NARBERTH

England & Wales - Charity number 1145741

Accounts

Charity number: 1145741
Company number: 07775159
(England and Wales)

The Queens Hall, Narberth

Report of the Trustees and Unaudited Financial Statements

For the year ended 27 December 2021

The Queens Hall, Narberth
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The Queens Hall, Narberth
Report of the Trustees
For the year ended 27 December 2021

There are no trustees in this set of Client Accounts. Either remove the page or add trustees to the accounts.

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 27 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are set out in its Articles of Association, which is its governing document. The object of the charity is to further benefit the residents of Narberth, in the community of Pembrokeshire, without distinction of gender, sexual orientation, age, marriage or civil partnership status, race or of political, religious or other opinions by associating together the said residents and local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for artistic activity including visual arts, music and theatre and recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit in running a charity (PB2)'.

FINANCIAL REVIEW

Significant events

January 2021 saw the Queens Hall Narberth still closed due to the ongoing Covid-19 pandemic. We were fortunate to receive Cultural Recovery Funding 1 from Creative Wales to support operations during these very difficult times. This allowed the charity to continue operating and to support staff wages during this difficult time, but also programme and film a six month series of livestreams showcasing an array of musical talent from Pembrokeshire and beyond. The Moondance Foundation also a grant and has contributed 50% towards the salary costs from October 2021.

In March we welcomed the opening of a new on-site restaurant called Foam Narberth after a long refurbishment due to a large fire in 2020.

On June 21st we were granted a Wedding License by Pembrokeshire County Council, which allows couples to get married in the Hall as well as have their reception on-site.

In July, the Trustees brought the management of the on-site bar back in house, with our Treasurer, Caroline Watkins becoming the Designated Premises Supervisor.

September saw the Hall re-open for unrestricted Live Events after a very long period of closure. We were delighted to once again offer a range of gigs and activities to the public.

2021 saw our longest serving trustee, Arthur Bates sadly pass away, he had been part of the Hall's history since its formation in 1953.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was previously known as the Queens Hall, Narberth. On 15th September 2011 Queens Hall Narberth was incorporated as a charitable company, limited by guarantee. On 1st January 2012 the activities of the unincorporated charity were transferred into the charitable company.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	The Queens Hall, Narberth
Charity registration number	1145741
Company registration number	07775159
Principal address	Queens Hall High Street Narberth Pembrokeshire SA67 7AS

The Queens Hall, Narberth
Report of the Trustees
For the year ended 27 December 2021

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Miss C J Watkins
Mr A J Bates
(Deceased: 08 March 2021)
Mr B Rowe
(Resigned: 03 November 2021)
Mr C D Goldthorpe
Mr D G Norcross
(Resigned: 03 March 2021)
Mr G P Bird
(Resigned: 08 July 2021)
Ms G G Cole
Ms N Brodie
John Crisp
(Appointed: 08 July 2021)
Samantha Allen
(Appointed: 08 July 2021)
Ian Gravell
(Appointed: 25 July 2021)
Malcolm Crawley
(Appointed: 08 July 2021)
Lee Hind
(Appointed: 22 January 2021)

Independent examiners

A S Harries
2nd Floor
9 Victoria Place
Haverfordwest
Pembrokeshire
SA61 2JX

Solicitors

Martin Everitt
Darwin Bowie Ltd
24 High Street
Narberth
Pembrokeshire
SA67 7AR

Approved by the Board of Trustees and signed on its behalf by

..... 07 July 2022
Miss C J Watkins

The Queens Hall, Narberth
Independent Examiners Report to the Trustees
For the year ended 27 December 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 27 December 2021.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
A S Harries
2nd Floor
9 Victoria Place
Haverfordwest
Pembrokeshire
SA61 2JX

07 July 2022

The Queens Hall, Narberth
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 27 December 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Income and endowments from:					
Donations and legacies	2	30,377	121,657	152,034	206,383
Other trading activities	3	95,673	-	95,673	53,251
Investments	4	9,754	-	9,754	15,981
Other income	5	-	-	-	45,414
Total		135,804	121,657	257,461	321,029
Expenditure on:					
Raising funds	6	(4,083)	-	(4,083)	(1,668)
Charitable activities	7/8	(166,397)	(112,033)	(278,430)	(219,693)
Total		(170,480)	(112,033)	(282,513)	(221,361)
Transfers between funds		104,933	(104,933)	-	-
Net movement in funds		70,257	(95,309)	(25,052)	99,668
Reconciliation of funds					
Total funds brought forward		406,685	132,306	538,991	439,321
Total funds carried forward		476,942	36,997	513,939	538,989

The Queens Hall, Narberth
Statement of Financial Position
As at 27 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	13	460,229	451,841
		460,229	451,841
Current assets			
Debtors	14	16,625	11,711
Cash at bank and in hand		77,457	82,881
		94,082	94,600
Creditors: amounts falling due within one year	15	(7,705)	27,541
Net current assets		86,377	122,150
Total assets less current liabilities		546,606	573,991
Creditors: amounts falling due after more than one year	16	(32,667)	(35,000)
Net assets		513,939	538,991
The funds of the charity			
Restricted income funds	17	36,997	132,301
Unrestricted income funds	17	476,942	406,689
Total funds		513,939	538,990

For the year ended 27 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Miss C J Watkins
Trustee
07 July 2022

The Queens Hall, Narberth
Notes to the Financial Statements
For the year ended 27 December 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Queens Hall, Narberth meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Donations received	15,377	-	15,377	11,231
Grants received	15,000	121,657	136,657	195,141
	30,377	121,657	152,034	206,372

3. Income earned from other activities

	2021	2020
	£	£
Unrestricted funds		
Hire of Hall	22,458	29,021
Shop income	73,215	24,231
	95,673	53,252

4. Investment income

	2021	2020
	£	£
Unrestricted funds		
Income from investment properties	9,754	15,981
	9,754	15,981

The Queens Hall, Narberth
Notes to the Financial Statements Continued
For the year ended 27 December 2021

5. Other income

	2021 £	2020 £
Other income 1	-	45,414
	<u>-</u>	<u>45,414</u>

6. Expenditure on generating donations and legacies

	2021 £	2020 £
Unrestricted funds		
Donations	3,333	1,668
Support costs	750	1,668
	<u>4,083</u>	<u>1,668</u>

7. Costs of charitable activities by fund type

	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Miscellaneous Income	-	26,135	26,135	3,724
Raising funds	160,883	81,217	242,100	211,654
Support costs	5,514	4,681	10,195	4,324
	<u>166,397</u>	<u>112,033</u>	<u>278,430</u>	<u>219,699</u>

8. Costs of charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	2021 £	2020 £
Grant funding of activities				
Miscellaneous Income	-	26,135	36,330	8,044
Raising funds	232,854	9,246	242,100	211,654
	<u>232,854</u>	<u>35,381</u>	<u>278,430</u>	<u>219,699</u>

The Queens Hall, Narberth
Notes to the Financial Statements Continued
For the year ended 27 December 2021

9. Analysis of support costs

	2021	2020
	£	
Governance costs	10,945	5,991

10. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	
Depreciation of owned fixed assets	9,246	11,000
Accountancy fees	750	751
	<u>69,944</u>	<u>43,311</u>

11. Staff costs and emoluments

Total staff costs for the year ended 27 December 2021 were:

	2021	2020
	£	
Salaries and wages	69,944	43,311
	<u>69,944</u>	<u>43,311</u>
	2021	2020
Administrative	5	
	<u>5</u>	<u></u>

The Queens Hall, Narberth
Notes to the Financial Statements Continued
For the year ended 27 December 2021

12. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2021
Income and endowments from:			
Donations and legacies	62,809	143,573	206,382
Other trading activities	53,258	-	53,258
Investments	15,980	-	15,980
Other income	45,414	-	45,414
Total	177,461	143,573	321,034
Expenditure on:			
Charitable activities	(208,432)	(11,267)	(219,699)
Total	(208,432)	(11,267)	(219,699)
Net income/expenditure	(30,971)	132,306	101,335
Reconciliation of funds			
Total funds brought forward	439,325	-	439,325
Total funds carried forward	408,354	132,306	540,660

13. Tangible fixed assets

Cost or valuation	Land and Buildings £	Plant and Machinery £	Fixtures and Fittings £	Total
At 28 December 2020	407,828	3,643	232,476	643,947
Additions	-	9,798	7,837	17,635
At 27 December 2021	407,828	13,441	240,313	661,582
Depreciation				
At 28 December 2020	-	729	191,378	192,107
Charge for year	-	1,906	7,340	9,246
At 27 December 2021	-	2,635	198,718	201,353
Net book values				
At 27 December 2021	407,828	10,806	41,595	460,229
At 27 December 2020	407,828	2,914	41,098	451,840

The Queens Hall, Narberth
Notes to the Financial Statements Continued
For the year ended 27 December 2021

14. Debtors

	2021	2020
	£	£
Amounts due within one year:		
Trade debtors	9,359	4,451
Prepayments and accrued income	1,284	1,284
Other debtors	5,982	5,982
	<u>16,625</u>	<u>11,717</u>

15. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	9,714	11,071
Other creditors	(4,479)	(42,281)
Accruals and deferred income	2,470	3,661
	<u>7,705</u>	<u>(27,549)</u>

16. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Loans and overdrafts	32,667	35,001
	<u>32,667</u>	<u>35,001</u>

17. Movement in funds

Unrestricted Funds

	Balance at 28/12/2020	Incoming resources	Outgoing resources	Transfers	Balance at 27/12/2021
	£	£	£	£	£
<i>General</i>					
General	406,685	135,804	(170,480)	104,933	476,942
	<u>406,685</u>	<u>135,804</u>	<u>(170,480)</u>	<u>104,933</u>	<u>476,942</u>

The Queens Hall, Narberth
Notes to the Financial Statements Continued
For the year ended 27 December 2021

Unrestricted Funds - Previous year

	Balance at 28/12/2019	Incoming resources	Outgoing resources	Transfers	Balance at 27/12/2021
	£	£	£	£	
<i>General</i>					
General	439,325	177,461	(210,101)	-	406,685
	439,325	177,461	(210,101)	-	406,685

Restricted Funds

	Balance at 28/12/2020	Incoming resources	Outgoing resources	Transfers	Balance at 27/12/2021
	£	£	£	£	
Grant funding	132,306	121,657	(112,033)	(104,933)	36,997
	132,306	121,657	(112,033)	(104,933)	36,997

Restricted Funds - Previous year

	Balance at 28/12/2019	Incoming resources	Outgoing resources	Transfers	Balance at 27/12/2020
	£	£	£	£	
Grant funding	-	143,573	(11,267)	-	132,306
	-	143,573	(11,267)	-	132,306

Purpose of restricted funds

Grant funding

The general funds are held for general charitable purposes as deemed appropriate by the Trustee's.

18. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Asset
	£	£	£	
Unrestricted funds				
<i>General</i>				
General	460,229	49,380	(32,667)	476,942
Restricted funds				
Grant funding	-	36,997	-	36,997
	460,229	86,377	(32,667)	513,939

The Queens Hall, Narberth
Notes to the Financial Statements Continued
For the year ended 27 December 2021

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	
Unrestricted funds				
<i>General</i>				
General	451,840	(10,155)	(35,000)	406,685
Restricted funds				
Grant funding	-	132,306	-	132,306
	451,840	122,151	(35,000)	538,991

The Queens Hall, Narberth
Notes to the Financial Statements Continued
For the year ended 27 December 2021

	2021 £	2020 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	15,377	11,235
Community Cohesion Grant	-	2,026
Pembrokeshire Association Grant	-	2,000
Cultural Recovery Grant	86,803	139,547
Pembrokeshire Cc Covid Grant	15,000	30,000
Job Retention Scheme Grant	-	21,574
Moondance Foundation Grant	33,072	-
Arts Council Of Wales	1,782	-
	152,034	206,382
Other trading activities		
Hire Of Hall	22,458	29,021
Queen'S Hall Events	54,708	24,237
Bar Income	18,507	-
	95,673	53,258
Investments		
Rents Received	9,754	15,980
	9,754	15,980
Other income		
Insurance Claims	-	45,414
	-	45,414
Total incoming resources	257,461	321,034
EXPENDITURE		
Raising donations and legacies		
Donations	(3,333)	-
	(3,333)	-
Charitable activities		
Rhyme Time Expenses (Miscellaneous Income)	(25)	(905)
Memories Day Expenses (Miscellaneous Income)	-	(2,061)
Community Facilities Program Expenses (Miscellaneous Income)	(426)	(558)
Cultural Recovery Grant (Miscellaneous Income)	-	(200)
Moondance Foundation Expenses (Miscellaneous Income)	(25,684)	-
Staff Costs - Wages & Salaries (Raising Funds)	(69,944)	(43,318)
Light, Heat And Water Charges (Raising Funds)	(7,089)	(8,126)
Telephone (Raising Funds)	(979)	(981)
Postage And Stationery (Raising Funds)	(1,831)	(1,791)
Sundries (Raising Funds)	(6,854)	(2,471)
Repairs & Renewals (Raising Funds)	(21,052)	(108,080)
Licences & Permits (Raising Funds)	(4,184)	(45)
Adverts (Raising Funds)	(6,792)	(683)

The Queens Hall, Narberth
Detailed Statement of Financial Activities
For the year ended 27 December 2021

Queens Hall Event Expenses (Raising Funds)	(97,129)	(16,381)
Bad Debts Written Off (Raising Funds)	-	(18,775)
Bar Costs (Raising Funds)	(17,000)	-
Depreciation - Fixtures And Fittings (Raising Funds)	(9,246)	(11,003)
	(268,235)	(215,378)
SUPPORT COSTS		
Governance costs		
Accountancy Fees	(750)	(750)
Legal Fees	-	(919)
Household & Cleaning (Miscellaneous Income)	(4,036)	(451)
Bank Charges (Miscellaneous Income)	(1,478)	(1,160)
Insurance (Miscellaneous Income)	(4,681)	(2,710)
	(10,945)	(5,990)
Total resources expended	(282,513)	(221,368)
Net Expenditure	(25,052)	99,666