

**Cornerstone Supported Housing & Counselling Ltd**  
**Financial Statements**  
**For the Year Ending**  
**30 June 2023**



**JANE ASCROFT ACCOUNTANCY LIMITED**

Chartered Accountants  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

# Cornerstone Supported Housing & Counselling Ltd

## Financial Statements

Year Ended 30 June 2023

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# Cornerstone Supported Housing & Counselling Ltd

## Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 30 June 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2023.

### **Objectives and Activities**

The objectives of the charity are the relief of poverty, hardship and distress in particular by the provision of accommodation, support and counselling for vulnerable people who are homeless or in acute housing distress and suffering poverty hardship in the North East of England.

### **Achievements and Performance**

#### **EMPLOYMENT**

##### **Kickstart**

Three of the Kick start trainees are still in our employment and doing well, over a year since joining Cornerstone. Harry now runs the assertive outreach engaging directly with rough sleepers, while Charlotte looks after our retail work in Hartlepool as well as helping out with drop in's in our Hub and supporting Harry with his outreach work.

##### **Workshop**

Dom the third trainee from the DWP's Kickstart Scheme, is still in or employment and working full time as a workshop practitioner in our Willington joinery factory.

##### **Housing support**

Employed two new support staff members including one trainee.

##### **Volunteering**

Eighteen new volunteers joined Cornerstone across Durham and Hartlepool, helping with various roles such as workshop, retail, community support and night-time, sit-up service.

#### **DEVELOPMENT**

##### **Joinery workshop and retail**

Shed sales 192

Furniture sales by item 365

Partnered 12 voluntary organisations

Gave training to 65 adults

##### **Cornerstone Alternative Education Provision**

Achieved vocational training engagement with 39 young people not attending school

##### **Cornerstone's Supported Housing Durham and Hartlepool**

Added four new supported housing properties to its portfolio in Hartlepool

Our Rough sleeper Assertive Outreach team supported:

- 23 people sleeping rough/ homeless into safe housing
- performed more than 130 street sweeps carried out day, night, and early mornings.

# Cornerstone Supported Housing & Counselling Ltd

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 30 June 2023

### PROJECTS

#### Community hub - Hartlepool town centre

In February 2022 Cornerstone opened its Community Hub and retail outlet which is in the centre of the town of Hartlepool, replacing 'The Cracket' in Owton Manor, Hartlepool which we had outgrown. It has been open to the public from between two and when possible six days per week from 10am to 4.30pm

The hub has quickly delivered a central access point for many local public support service workers from areas of financial advice, debt management, domestic violence, drug, alcohol, and substance rehabilitation, physical wellness, mental health, and works in collaboration with other local charities on all these issues being particularly active on food poverty.

This year 725 people attended the hub, 558 supported with food, 281 supported by agencies (START, Cornerstone, HBC, Advice at Hart, Positive solutions, Re-loved clothing, UCQ).

It has quickly established itself as a respected retailer of furniture in the town centre high street venue and the charity's furniture and sheds have been in high demand and with profits made there ploughed back into sustaining the project and its services long term. There are now, regular, planned, well attended drop-ins attracting great interest and participation from all areas of the community.

#### Rough Sleeper Sit-up Service

We have utilised existing housing and introduced further space to offer in and out of hours emergency housing for those rough sleeping.

#### Emergency beds

76 Clients- 62 moved on (82%)

577 nights stayed across the 2 emergency rooms (over 80% occupied)

3rd room added another 187/200 days of occupancy (94%).

17 people given somewhere to stay outside of normal work hours.

53/76 clients reengaged with services while in emergency rooms.

#### Examples of successes

- Female aged 45 with nowhere to go after property closure, unable to get housed anywhere. Stayed in our first steps scheme for 14 nights before moving on to a step forward property for a further few weeks. After hard work from our support staff and re engaging with other services during our drop ins, she secured her own long term tenancy. She has been housed for almost 1 year.
- Male aged 36 with nowhere to go after prison release. Turned down by other supported accommodation providers due to history of offending and alcohol abuse. Stayed in our first steps accommodation for 17 nights before moving to a step forward property. Engaged with services and volunteered in our hub with retail, cleaning and cooking for other attendees. Helped with moving furniture and re-decorating void flats. Now in a move on property with Cornerstone for up to 2 years.
- Male aged 50 rough sleeping and suffering with severe mental health problems. Moved into our first steps accommodation for 6 nights while waiting to be assessed by Hartlepool Borough Council. Moved into a Step forward property when it became available. Attended our drop ins and got support with benefits and making GP appointments to get correct mental health support. 6 months on and no longer needs supported accommodation and is working full time.

#### Issues addressed and improved by our targeted support

- Alcohol issues
- Clothing (insufficient or inappropriate for weather conditions)
- Coldness due to weather condition
- Domestic violence
- Drug use (crack cocaine, heroin cannabis)
- Epilepsy and physical wellbeing
- Hunger

# Cornerstone Supported Housing & Counselling Ltd

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 30 June 2023

### **Achievements and Performance** *(continued)*

- Long-term homelessness
- Mental health
- Physical and mental exhaustion
- Relationship breakdown
- Street homelessness

### **Financial Review**

Income for the year totalled £505,380 (2022 - £619,621) of which £68,644 (2022 - £147,817) was restricted income from grants.

Expenditure for the year totalled £574,270 (2022 - £627,766) of which £67,519 (2022 - £150,812) related to restricted funds.

Overall the charity made a deficit of £68,890 (2022 - deficit of £8,145) for the year. This comprised a deficit on unrestricted funds of £70,015 (2022 - deficit of £5,150) and a surplus on restricted funds of £1,125 (2022 - surplus of £2,995).

### **Reserves Policy**

The trustees aim to keep sufficient reserves to cover running costs for between 3 and 6 months. This equates to between £150,000 and £300,000. Actual reserves as at 30th June 2023 were £204,368 which is within the required range.

### **Financial Impact statement**

We showed a deficit in our annual accounts, this was down to several reasons. We had made an investment at both our Hartlepool Hub getting it up and running plus our retail hub in Bishop Auckland. We had also received multiple year covid funding where the spend continued in line with our grant conditions without re-investment as it had been paid in one lump sum. We had also invested in increasing our housing stock, this proved to be a significant investment as each property required two to three months rental payment up front as well as furnishing throughout. However, our management accounts show us running at profit this year forecasted right up to June 30th 2024 due to the investments made. However. We will still be seeking grant funding to pump prime new projects throughout this financial year.

### **Structure, Governance and Management**

Cornerstone Supported Housing & Counselling Ltd is a registered charity and a company limited by guarantee. It was incorporated as a company limited by guarantee on 9 July 2010 and is governed by its Memorandum and Articles of Association. It was registered as a charity on 1st February 2012.

### **The Board**

Cornerstone's original board was made up of people who had faith in our manager and a similar work ethic. They all knew the task ahead involved good business decisions, and thick skin to endure the rejection we faced opening a project of this type in a small community. They all delivered brilliantly and weathered the storm and brought us to where we are today - with open mindedness and innovative thinking. They were passionate enough to acknowledge that the charity needed a more strategic and formal approach to the work it had been doing.

Cornerstone's success at turning around community attitudes and building positive relationships has been rewarded with interest from many high profile public figures wanting to get involved and help us progress and build further.

# Cornerstone Supported Housing & Counselling Ltd

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 30 June 2023

### Public Benefit

Our main activities and who we help are described elsewhere in this report. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The Trustees have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

### Reference and Administrative Details

**Registered charity name** Cornerstone Supported Housing & Counselling Ltd

**Charity registration number** 1145726

**Company registration number** 07309917

**Principal office and registered office** 12 Brockwell Court  
Low Willington Industrial Estate  
Crook  
County Durham  
DL15 0UT

### The Trustees

Lee Vasey  
Jeremy Judge Steele  
Heather Lee (Retired 4 March 2023)  
Steven Clarkson  
Cllr Anita Savory MBE JP  
Lydia Janzen  
Nicola J Wheatley (Retired 4 March 2023)  
Robert Ledger

**Independent Examiner** Jane Ascroft FCA MA (Cantab)  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

### Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

# **Cornerstone Supported Housing & Counselling Ltd**

## **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year Ended 30 June 2023**

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

Jeremy Judge Steele  
Trustee

# Cornerstone Supported Housing & Counselling Ltd

## Independent Examiner's Report to the Trustees of Cornerstone Supported Housing & Counselling Ltd

Year Ended 30 June 2023

I report to the trustees on my examination of the financial statements of Cornerstone Supported Housing & Counselling Ltd ('the charity') for the year ended 30 June 2023.

### Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

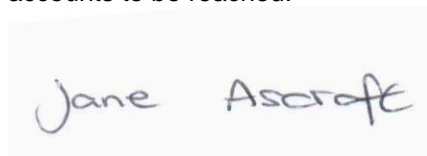
### Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Ascroft FCA MA (Cantab)  
Independent Examiner

Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

# Cornerstone Supported Housing & Counselling Ltd

## Statement of Financial Activities (including income and expenditure account)

Year Ended 30 June 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	500	47,600	<b>48,100</b>	28,864
Charitable activities	6	435,285	20,000	<b>455,285</b>	516,958
Investment income	7	951	–	<b>951</b>	57
Other income	8	–	1,044	<b>1,044</b>	73,742
<b>Total income</b>		<u>436,736</u>	<u>68,644</u>	<u><b>505,380</b></u>	<u>619,621</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9,10	<u>506,751</u>	<u>67,519</u>	<u><b>574,270</b></u>	<u>627,766</u>
<b>Total expenditure</b>		<u>506,751</u>	<u>67,519</u>	<u><b>574,270</b></u>	<u>627,766</u>
<b>Net expenditure and net movement in funds</b>		<u>(70,015)</u>	<u>1,125</u>	<u><b>(68,890)</b></u>	<u>(8,145)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>354,989</u>	<u>27,000</u>	<u><b>381,989</b></u>	<u>390,134</u>
<b>Total funds carried forward</b>		<u>284,974</u>	<u>28,125</u>	<u><b>313,099</b></u>	<u>381,989</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 20 form part of these financial statements.

# Cornerstone Supported Housing & Counselling Ltd

## Statement of Financial Position

30 June 2023

	Note	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible fixed assets	15	80,606	85,074
<b>Current Assets</b>			
Stocks	16	8,990	5,700
Debtors	17	51,030	11,942
Cash at bank and in hand		186,767	298,667
		<u>246,787</u>	<u>316,309</u>
<b>Creditors: amounts falling due within one year</b>	18	<u>14,294</u>	<u>19,394</u>
<b>Net Current Assets</b>		<u>232,493</u>	<u>296,915</u>
<b>Total Assets Less Current Liabilities</b>		<u>313,099</u>	<u>381,989</u>
<b>Funds of the Charity</b>			
Restricted funds		28,125	27,000
Unrestricted funds		284,974	354,989
<b>Total charity funds</b>	20	<u>313,099</u>	<u>381,989</u>

For the year ending 30 June 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

Jeremy Judge Steele  
Trustee

The notes on pages 10 to 20 form part of these financial statements.

# Cornerstone Supported Housing & Counselling Ltd

## Statement of Cash Flows

Year Ended 30 June 2023

	2023 £	2022 £
<b>Cash Flows from Operating Activities</b>		
Net expenditure	(68,890)	(8,145)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	4,468	5,425
Other interest receivable and similar income	(951)	(57)
Interest payable and similar charges	–	6,087
Accrued income	–	(600)
<i>Changes in:</i>		
Stocks	(3,290)	(1,900)
Trade and other debtors	(39,088)	19,298
Trade and other creditors	(5,100)	13,144
Cash generated from operations	(112,851)	33,252
Interest paid	–	(6,087)
Interest received	951	57
Net cash (used in)/from operating activities	<u>(111,900)</u>	<u>27,222</u>
<b>Cash Flows from Investing Activities</b>		
Purchase of tangible assets	–	(587)
Net cash used in investing activities	<u>–</u>	<u>(587)</u>
<b>Cash Flows from Financing Activities</b>		
Proceeds from borrowings	–	(89,469)
Net cash used in financing activities	<u>–</u>	<u>(89,469)</u>
<b>Net Decrease in Cash and Cash Equivalents</b>	<b>(111,900)</b>	<b>(62,834)</b>
<b>Cash and Cash Equivalents at Beginning of Year</b>	<b>298,667</b>	<b>361,501</b>
<b>Cash and Cash Equivalents at End of Year</b>	<b><u>186,767</u></b>	<b><u>298,667</u></b>

The notes on pages 10 to 20 form part of these financial statements.

# Cornerstone Supported Housing & Counselling Ltd

## Notes to the Financial Statements

Year Ended 30 June 2023

### 1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 12 Brockwell Court, Low Willington Industrial Estate, Crook, County Durham, DL15 0UT.

### 2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### 3. Accounting Policies

#### Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The entity is a Public Benefit Entity.

#### Going Concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

# Cornerstone Supported Housing & Counselling Ltd

## Notes to the Financial Statements *(continued)*

Year Ended 30 June 2023

### 3. Accounting Policies *(continued)*

#### Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

#### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

#### Tangible Assets

All fixed assets are initially recorded at cost.

# Cornerstone Supported Housing & Counselling Ltd

## Notes to the Financial Statements *(continued)*

Year Ended 30 June 2023

### 3. Accounting Policies *(continued)*

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property	- 2% straight line
Leasehold property improvements	- Straight line over the length of the lease
Motor vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

#### Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

# Cornerstone Supported Housing & Counselling Ltd

## Notes to the Financial Statements *(continued)*

Year Ended 30 June 2023

### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

### Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

### Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## 4. Limited by Guarantee

The company is limited by guarantee. At 30th June 2023 there were 6 members each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

# Cornerstone Supported Housing & Counselling Ltd

## Notes to the Financial Statements *(continued)*

Year Ended 30 June 2023

### 5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	500	—	500
<b>Grants</b>			
Lloyds Bank Foundation	—	27,500	27,500
Sir James Knott Foundation	—	15,000	15,000
County Durham Community Foundation	—	5,000	5,000
Durham County Council	—	100	100
	<u>500</u>	<u>47,600</u>	<u>48,100</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	—	—	—
<b>Grants</b>			
DCC - Olwyn Fraser	—	4,000	4,000
Sir James Knott Foundation	—	15,000	15,000
County Durham Community Foundation	1,000	—	1,000
Refurbishment grants	8,864	—	8,864
	<u>9,864</u>	<u>19,000</u>	<u>28,864</u>

### 6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Alternative Provision	17,061	—	17,061
Rental income	190,324	—	190,324
Workshop income	181,835	—	181,835
Hartlepool Hub pilot sit up service	32,315	—	32,315
Hartlepool BC	—	20,000	20,000
Rough sleeper assertive outreach	13,750	—	13,750
	<u>435,285</u>	<u>20,000</u>	<u>455,285</u>

# Cornerstone Supported Housing & Counselling Ltd

## Notes to the Financial Statements (continued)

Year Ended 30 June 2023

### 6. Charitable Activities (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Alternative Provision	33,283	—	33,283
Tudor Trust	—	15,000	15,000
Rental income	183,098	—	183,098
Workshop income	170,135	—	170,135
Accent Homes	31,381	—	31,381
Hartlepool Hub pilot sit up service	9,120	52,441	61,561
Rough sleeper assertive outreach	22,500	—	22,500
	<u>449,517</u>	<u>67,441</u>	<u>516,958</u>

### 7. Investment Income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>951</u>	<u>951</u>	<u>57</u>	<u>57</u>

### 8. Other Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Changing Futures - Kickstart	—	1,044	1,044
	<u>—</u>	<u>1,044</u>	<u>1,044</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Job Retention Scheme	12,366	—	12,366
Changing Futures - Kickstart	—	61,376	61,376
	<u>12,366</u>	<u>61,376</u>	<u>73,742</u>

### 9. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of charitable activities (see page 23)	<u>506,751</u>	<u>67,519</u>	<u>574,270</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of charitable activities (see page 23)	<u>476,954</u>	<u>150,812</u>	<u>627,766</u>

# Cornerstone Supported Housing & Counselling Ltd

## Notes to the Financial Statements *(continued)*

Year Ended 30 June 2023

### 10. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Total funds 2023 £	Total fund 2022 £
Costs of charitable activities (see page 23)	574,270	574,270	627,766

### 11. Net Expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	4,468	5,425

### 12. Independent Examination Fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	720	720
Other financial services	1,299	1,224
	2,019	1,944

### 13. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	229,381	244,119
Social security costs	11,294	11,341
Employer contributions to pension plans	4,619	4,009
	245,294	259,469

The average head count of employees during the year was 12 (2022: 14). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of project staff	12	14

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £23,831 (2022:£31,856).

# Cornerstone Supported Housing & Counselling Ltd

## Notes to the Financial Statements (continued)

Year Ended 30 June 2023

### 14. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred during the year (2022 - Nil).

### 15. Tangible Fixed Assets

	Freehold property £	Leasehold property improvements £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>					
<b>At 1 July 2022 and 30 June 2023</b>	<u>80,000</u>	<u>14,170</u>	<u>22,595</u>	<u>14,837</u>	<u>131,602</u>
<b>Depreciation</b>					
At 1 July 2022	6,400	14,170	15,510	10,448	<b>46,528</b>
Charge for the year	<u>1,600</u>	<u>–</u>	<u>1,771</u>	<u>1,097</u>	<u>4,468</u>
<b>At 30 June 2023</b>	<u>8,000</u>	<u>14,170</u>	<u>17,281</u>	<u>11,545</u>	<u>50,996</u>
<b>Carrying amount</b>					
<b>At 30 June 2023</b>	<u>72,000</u>	<u>–</u>	<u>5,314</u>	<u>3,292</u>	<u>80,606</u>
At 30 June 2022	<u>73,600</u>	<u>–</u>	<u>7,085</u>	<u>4,389</u>	<u>85,074</u>

### 16. Stocks

	2023 £	2022 £
Stock	<u>8,990</u>	<u>5,700</u>

### 17. Debtors

	2023 £	2022 £
Trade debtors	50,310	11,222
Prepayments and accrued income	<u>720</u>	<u>720</u>
	<u>51,030</u>	<u>11,942</u>

### 18. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	9,877	13,680
Social security and other taxes	3,469	4,804
Other creditors	<u>948</u>	<u>910</u>
	<u>14,294</u>	<u>19,394</u>

# Cornerstone Supported Housing & Counselling Ltd

## Notes to the Financial Statements *(continued)*

Year Ended 30 June 2023

### 19. Pensions and Other Post Retirement Benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,619 (2022: £4,009).

### 20. Analysis of Charitable Funds

#### Unrestricted funds

	At 1 July 2022 £	Income £	Expenditure £	Transfers £	At 30 June 2023 £
General funds	269,915	436,736	(502,283)	—	204,368
Capital fund	85,074	—	(4,468)	—	80,606
	<u>354,989</u>	<u>436,736</u>	<u>(506,751)</u>	<u>—</u>	<u>284,974</u>

	At 1 July 2021 £	Income £	Expenditure £	Transfers £	At 30 June 2022 £
General funds	270,227	471,804	(471,529)	(587)	269,915
Capital fund	89,912	—	(5,425)	587	85,074
	<u>360,139</u>	<u>471,804</u>	<u>(476,954)</u>	<u>—</u>	<u>354,989</u>

The capital fund holds the value of the fixed assets.

# Cornerstone Supported Housing & Counselling Ltd

## Notes to the Financial Statements *(continued)*

Year Ended 30 June 2023

### 20. Analysis of Charitable Funds *(continued)*

#### Restricted funds

	At 1 July 2022 £	Income £	Expenditure £	Transfers £	At 30 June 2023 £
Lloyds Bank Foundation					
Continuation Grant	—	27,500	(12,375)	—	<b>15,125</b>
Changing Futures -					
Kickstart	—	1,044	(1,044)	—	—
Garfield Weston	15,000	—	(15,000)	—	—
Sir James Knott					
Foundation	12,000	15,000	(27,000)	—	—
Durham County Council	—	100	(100)	—	—
Hartlepool Borough					
Council	—	20,000	(7,000)	—	<b>13,000</b>
County Durham					
Community Foundation	—	5,000	(5,000)	—	—
	<u>27,000</u>	<u>68,644</u>	<u>(67,519)</u>	<u>—</u>	<u><b>28,125</b></u>
	At 1 July 2021 £	Income £	Expenditure £	Transfers £	At 30 June 2022 £
Tudor Trust	6,250	15,000	(21,250)	—	—
Lloyds Bank Foundation					
Continuation Grant	23,745	—	(23,745)	—	—
National Lottery					
Community Fund -					
Awards For All	—	9,180	(9,180)	—	—
Changing Futures -					
Kickstart	—	61,376	(61,376)	—	—
Garfield Weston	—	25,000	(10,000)	—	15,000
Sir James Knott					
Foundation	—	15,000	(3,000)	—	12,000
Crowdfunder	—	6,109	(6,109)	—	—
The Funding Network	—	11,152	(11,152)	—	—
Durham County Council	—	1,000	(1,000)	—	—
Durham County Council					
- Olwyn Fraser	—	4,000	(4,000)	—	—
	<u>29,995</u>	<u>147,817</u>	<u>(150,812)</u>	<u>—</u>	<u>27,000</u>

# Cornerstone Supported Housing & Counselling Ltd

## Notes to the Financial Statements *(continued)*

Year Ended 30 June 2023

### 20. Analysis of Charitable Funds *(continued)*

The restricted funds comprise grants given for the following purposes:

Lloyds Bank Foundation - Covid response.

Changing Futures - Kickstart - Government training apprentice scheme.

Garfield Weston - Hartlepool hub and sit up pilot

Sir James Knott Foundation - Set up costs at Hub and part time staff

Hartlepool Borough Council - Provision of emergency accommodation for rough sleepers

County Durham Community Foundation - Poverty Hurts

### 21. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	80,606	—	<b>80,606</b>
Current assets	218,662	28,125	<b>246,787</b>
Creditors less than 1 year	(14,294)	—	<b>(14,294)</b>
<b>Net assets</b>	<b>284,974</b>	<b>28,125</b>	<b>313,099</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	85,074	—	85,074
Current assets	289,309	27,000	316,309
Creditors less than 1 year	(19,394)	—	(19,394)
Creditors greater than 1 year	—	—	—
<b>Net assets</b>	<b>354,989</b>	<b>27,000</b>	<b>381,989</b>

### 22. Analysis of Changes in Net Debt

	At 1 Jul 2022 £	Cash flows £	At 30 Jun 2023 £
Cash at bank and in hand	298,667	(111,900)	<b>186,767</b>

### 23. Related Parties

One of the trustees, Lee Vasey, is the son of the manager, Steve Vasey. During the year the charity paid gross wages to Steve totalling £23,831 (2022 - £31,856).

Steve Vasey allows Cornerstone to use two of his properties that are leased to the charity at 15% below market value with Mr Vasey paying the energy bills to one of the properties within his rent charge.

# **Cornerstone Supported Housing & Counselling Ltd**

**Management Information**

**Year Ended 30 June 2023**

**The Following Pages Do Not Form Part of the Financial Statements.**

# Cornerstone Supported Housing & Counselling Ltd

## Detailed Statement of Financial Activities

Year Ended 30 June 2023

	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	500	—
DCC - Olwyn Fraser	—	4,000
Lloyds Bank Foundation	27,500	—
Sir James Knott Foundation	15,000	15,000
County Durham Community Foundation	5,000	1,000
Refurbishment grants	—	8,864
Durham County Council	100	—
	<u>48,100</u>	<u>28,864</u>
<b>Charitable activities</b>		
Alternative Provision	17,061	33,283
Tudor Trust	—	15,000
Rental income	190,324	183,098
Workshop income	181,835	170,135
Accent Homes	—	31,381
Hartlepool Hub pilot sit up service	32,315	61,561
Hartlepool BC	20,000	—
Rough sleeper assertive outreach	13,750	22,500
	<u>455,285</u>	<u>516,958</u>
<b>Investment income</b>		
Bank interest receivable	951	57
<b>Other income</b>		
Job Retention Scheme	—	12,366
Changing Futures - Kickstart	1,044	61,376
	<u>1,044</u>	<u>73,742</u>
<b>Total income</b>	<u>505,380</u>	<u>619,621</u>

# Cornerstone Supported Housing & Counselling Ltd

## Detailed Statement of Financial Activities *(continued)*

Year Ended 30 June 2023

	2023 £	2022 £
<b>Expenditure</b>		
Wages	229,381	244,119
Employer's National Insurance	11,294	11,341
Employer's pension contributions	4,619	4,009
Rent	114,441	120,967
Rates & water	26,368	14,085
Light & heat	15,540	25,981
Insurance	14,493	10,264
R&M and other premises costs	20,438	23,850
Vehicle expenses	15,235	7,647
Accountancy fees	2,019	1,086
Stationery, telephone and other office costs	9,735	12,620
Depreciation	4,468	5,425
Loan interest	—	6,087
Charity shop costs	15,276	6,677
General costs	9,723	19,407
Workshop expenses	77,922	109,042
Staff expenses, travel and training	3,318	5,159
<b>Total expenditure</b>	<b>574,270</b>	<b>627,766</b>
 <b>Net expenditure</b>	 <b>(68,890)</b>	 <b>(8,145)</b>