

Company registration number: 07789396

Charity registration number: 1145718

# Water Lily Project

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2022

Oak Accounting Ltd  
Independent examiner  
27 Bascott Road  
Wallisdown  
Bournemouth  
Dorset  
BH11 8RJ

ScDaly 7.11.22

# **Water Lily Project**

## **Contents**

Reference and Administrative Details	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 11

## **Water Lily Project**

### **Reference and Administrative Details**

**Charity Registration Number** 1145718

**Company Registration Number** 07789396

**Registered Office** The charity is incorporated in England.  
131 Barrack Road  
Christchurch  
Dorset  
BH23 2AW

**Independent Examiner** Oak Accounting Ltd  
Independent examiner  
27 Bascott Road  
Wallisdown  
Bournemouth  
Dorset  
BH11 8RJ

## Water Lily Project

### Independent Examiner's Report to the trustees of Water Lily Project ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Water Lily Project are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Water Lily Project as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Sue Wintle  
Independent examiner  
Association of Accounting Technicians

27 Bascott Road  
Wallisdown  
Bournemouth  
Dorset  
BH11 8RJ

28 October 2022

## Water Lily Project

### Statement of Financial Activities for the Year Ended 30 September 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	41,822	70,817	112,639	75,006
Charitable activities	4	25,189	-	25,189	11,611
Investment income	5	8	-	8	4
Other income		549	-	549	-
Total Income		<u>67,568</u>	<u>70,817</u>	<u>138,385</u>	<u>86,621</u>
<b>Expenditure on:</b>					
Raising funds		-	-	-	(424)
Charitable activities		<u>(75,465)</u>	<u>(37,236)</u>	<u>(112,701)</u>	<u>(108,410)</u>
Total Expenditure		<u>(75,465)</u>	<u>(37,236)</u>	<u>(112,701)</u>	<u>(108,834)</u>
Net (expenditure)/income		(7,897)	33,581	25,684	(22,213)
Transfers between funds		<u>(648)</u>	<u>648</u>	<u>-</u>	<u>-</u>
Net movement in funds		(8,545)	34,229	25,684	(22,213)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>22,249</u>	<u>11,688</u>	<u>33,937</u>	<u>56,150</u>
Total funds carried forward	11	<u>13,704</u>	<u>45,917</u>	<u>59,621</u>	<u>33,937</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 5 to 11 form an integral part of these financial statements.

## Water Lily Project

(Registration number: 07789396)  
Balance Sheet as at 30 September 2022

	Note	2022 £	2021 £
<b>Current assets</b>			
Cash at bank and in hand	9	60,639	34,584
<b>Creditors: Amounts falling due within one year</b>	10	<u>(1,018)</u>	<u>(647)</u>
<b>Net assets</b>		<u>59,621</u>	<u>33,937</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	11	45,900	11,688
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>13,721</u>	<u>22,249</u>
<b>Total funds</b>	11	<u>59,621</u>	<u>33,937</u>

For the financial year ending 30 September 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 3 to 11 were approved by the trustees, and authorised for issue on 28 October 2022 and signed on their behalf by:

  
Susan Daly  
Trustee

The notes on pages 5 to 11 form an integral part of these financial statements.

## **Water Lily Project**

### **Notes to the Financial Statements for the Year Ended 30 September 2022**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

131 Barrack Road

Christchurch

Dorset

BH23 2AW

These financial statements were authorised for issue by the trustees on 28 October 2022.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Water Lily Project meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

## **Water Lily Project**

### **Notes to the Financial Statements for the Year Ended 30 September 2022**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

#### ***Investment income***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

#### ***Expenditure***

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

#### ***Charitable activities***

As a small charity, most of its activities are directly linked to charitable activities therefore most of the charity's expenditure are charitable costs.

#### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### ***Cash and cash equivalents***

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### ***Fund structure***

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.



## Water Lily Project

### Notes to the Financial Statements for the Year Ended 30 September 2022

#### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	19,226	-	19,226
Grants, including capital grants;			
Grants from other charities	22,596	70,817	93,413
<b>Total for 2022</b>	<u>41,822</u>	<u>70,817</u>	<u>112,639</u>
<b>Total for 2021</b>	<u>23,843</u>	<u>51,163</u>	<u>75,006</u>

#### 4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Working with vulnerable women	25,189	25,189
<b>Total for 2022</b>	<u>25,189</u>	<u>25,189</u>
<b>Total for 2021</b>	<u>11,611</u>	<u>11,611</u>

#### 5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	8	8
<b>Total for 2022</b>	<u>8</u>	<u>8</u>
<b>Total for 2021</b>	<u>4</u>	<u>4</u>

#### 6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## Water Lily Project

### Notes to the Financial Statements for the Year Ended 30 September 2022

#### 7 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>60,651</u>	<u>48,674</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Total employees	<u>5</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

#### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 9 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	235	100
Cash at bank	<u>60,404</u>	<u>34,484</u>
	<u>60,639</u>	<u>34,584</u>

#### 10 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	(1)	-
Accruals	<u>1,019</u>	<u>647</u>
	<u>1,018</u>	<u>647</u>

## Water Lily Project

### Notes to the Financial Statements for the Year Ended 30 September 2022

#### 11 Funds

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2022 £
<b>Unrestricted funds</b>					
<i>General</i>					
General fund	7,249	67,571	(75,451)	4,352	3,721
<i>Designated</i>					
Designated Reserve Fund	15,000	-	-	(5,000)	10,000
<b>Total unrestricted funds</b>	<u>22,249</u>	<u>67,571</u>	<u>(75,451)</u>	<u>(648)</u>	<u>13,721</u>
<b>Restricted funds</b>					
Mary Magdalen	1,249	1,456	(2,007)	-	698
Dorset Community Foundations	-	5,000	(3,582)	-	1,418
Bournemouth Airport fund	4	-	-	(4)	-
Comic Relief	626	-	(626)	-	-
Postcode Lottery Trust	9,809	-	(9,146)	-	663
Cooper Dean	-	5,000	(1,686)	-	3,314
European Fund - ESFA	-	7,912	(8,535)	623	-
Nationwide	-	40,000	(7,474)	-	32,526
Peoples Health Trust	-	7,949	(668)	-	7,281
Truemark Fund	-	3,500	(3,529)	29	-
<b>Total restricted funds</b>	<u>11,688</u>	<u>70,817</u>	<u>(37,253)</u>	<u>648</u>	<u>45,900</u>
<b>Total funds</b>	<u><u>33,937</u></u>	<u><u>138,388</u></u>	<u><u>(112,704)</u></u>	<u><u>-</u></u>	<u><u>59,621</u></u>

## Water Lily Project

### Notes to the Financial Statements for the Year Ended 30 September 2022

	Balance at 1 October 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2021 £
<b>Unrestricted funds</b>					
<i>General</i>					
General fund	7,362	35,458	(34,237)	(1,334)	7,249
<i>Designated</i>					
Future accommodation	1,780	-	-	(1,780)	-
Designated Reserve Fund	15,000	-	-	-	15,000
The Fore RAFT	965	-	(1,019)	54	-
	<u>17,745</u>	<u>-</u>	<u>(1,019)</u>	<u>(1,726)</u>	<u>15,000</u>
<b>Total unrestricted funds</b>	<u>25,107</u>	<u>35,458</u>	<u>(35,256)</u>	<u>(3,060)</u>	<u>22,249</u>
<b>Restricted</b>					
Reaching Communities	4,279	8,488	(14,163)	1,396	-
St James Place	157	-	(215)	58	-
Awards for All - Support Workers	6,282	-	(6,282)	-	-
Talbot Village Trust	5,085	-	(5,659)	574	-
Mary Magdalen	1,388	2,150	(2,289)	-	1,249
DCFNET	91	-	(261)	170	-
CAF	-	-	(286)	286	-
Albert Hunt	95	-	(653)	558	-
Tesco Bags of Help	81	-	(88)	7	-
Tampon Tax	5,430	-	(5,430)	-	-
Greggs	75	-	(74)	(1)	-
Dorset Community Foundations	4,986	-	(5,706)	720	-
Bournemouth Airport fund	3,094	-	(3,090)	-	4
Comic Relief	-	3,890	(3,264)	-	626
Dorset CF Neighbourhood Fund	-	4,995	(4,995)	-	-
Census	-	3,605	(2,884)	(721)	-
Postcode Lottery Trust	-	19,800	(9,991)	-	9,809
Smallwood	-	7,235	(7,241)	6	-
Christchurch Town Council	-	1,000	(1,007)	7	-
<b>Total restricted funds</b>	<u>31,043</u>	<u>51,163</u>	<u>(73,578)</u>	<u>3,060</u>	<u>11,688</u>
<b>Total funds</b>	<u>56,150</u>	<u>86,621</u>	<u>(108,834)</u>	<u>-</u>	<u>33,937</u>

## Water Lily Project

### Notes to the Financial Statements for the Year Ended 30 September 2022

#### 12 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 30 September 2022
	General	Designated		
	£	£	£	£
Current assets	4,739	10,000	45,900	60,639
Current liabilities	(1,018)	-	-	(1,018)
Total net assets	<u>3,721</u>	<u>10,000</u>	<u>45,900</u>	<u>59,621</u>

  

	Unrestricted funds		Restricted funds	Total funds at 30 September 2021
	General	Designated		
	£	£	£	£
Current assets	7,896	15,000	11,688	34,584
Current liabilities	(647)	-	-	(647)
Total net assets	<u>7,249</u>	<u>15,000</u>	<u>11,688</u>	<u>33,937</u>