WATER LILY PROJECT

England & Wales · Charity number 1145718

Details

Other names	WLP
Status	Registered
Legal form	Charitable company
Company number	07789396
Registered	2012-02-01
Register	View on the Charity Commission register

Contact

Address	Water Lily Cafe 131 Barrack Road Christchurch Dorset BH23 2AW
Phone	01202246763
Email	manager@waterlilyproject.org.uk
Website	www.waterlilyproject.org.uk

Activities

Objects: 1) FOR THE PUBLIC BENEFIT, TO RELIEVE VULNERABLE WOMEN AND THEIR CHILDREN IN CHRISTCHURCH, DORSET AND SURROUNDING AREAS, WHO ARE IN NEED DUE TO AGE, FINANCIAL HARDSHIP, ABUSE, SOCIAL OR ECONOMIC CIRCUMSTANCE OR OTHER CHARITABLE NEED, IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF SUPPORT, ADVICE, EDUCATION AND ACCOMMODATION.2) SUCH CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.THE CHARITY'S ACTIVITIES WILL BE UNDERTAKEN IN ACCORDANCE WITH A CHRISTIAN ETHOS TO ENCOURAGE ITS BENEFICIARIES TO LIVE BY POSITIVE CHRISTIAN VALUES AND PRINCIPLES.

Activities: The project is working with women in their time of crisis across the Bournemouth, Christchurch and Poole areas. It is currently offering one-to-one support, self-development training, and group community activities to women, helping them rebuild their lives. 85% of beneficiaries are escaping abusive relationships and many have additional mental health support needs. We also run a community cafe.

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Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Accommodation/housing, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** LOCAL
- Dorset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£146,166	£157,456	-	-
2024-09-30	£165,546	£140,291	-	-
2023-09-30	£143,155	£121,548	-	-
2022-09-30	£138,385	£112,701	-	-
2021-09-30	£86,621	£108,834	-	-

Trustees

Name	Role	Appointed
Susan Daly	Chair	2025-01-02
Aminah Boot		2025-01-02
COLIN BENNETT		2011-10-14
Janette Rosalind Crawford		2025-12-23
Susan Davis		2025-01-02
Susan Elizabeth Hill		2020-01-07

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WATER LILY PROJECT

England & Wales - Charity number 1145718

Accounts

Water Lily Project
(a company limited by guarantee)

Annual Report and Accounts

For the year ended 30 September 2025

The Water Lily Project
Women loved and protected

Company Registration number: 07789396
Charity registration number: 1145718

Water Lily Project *(a company limited by guarantee)*
Legal and Administrative information
For the year ended 30 September 2025

1. Managing Trustees

The following individuals acted as Trustees during the financial year ended 30 September 2025 and to the date of signing this report:

Colin Bennett	Chair	*(Chair until 02 January 2025)*
Janette Crawford	Chair and Treasurer	*(Chair from 02 January 2025)*
Susan Daly		
Susan Hill		
Aminah Boot		
Susan Davis		*(From 02 January 2025)*

2. Registered office

131 Barrack Road
Christchurch
Dorset
BH23 2AW

3. Independent Examiner

Sue Wintle
Oak Accounting Limited
27 Bascott Road
Wallisdown
Bournemouth
Dorset
BH11 8RJ

4. Bankers

Lloyds Banking Group
4 Castle Street
Christchurch
Dorset
BH23 1DU

5. Solicitors

Williams Thompson Solicitors LLP
Avon House
4 Bridge Street
Christchurch
BH23 1DX

6. Registration Numbers

Charity Commission Registration	1145718
Companies House Registration	07789396

The Trustees present their report along with the accounts for the year ended 30 September 2025. The accounts have been prepared in accordance with the accounting policies set out on page 12 and comply with the Charity's Constitution and applicable law.

Charitable Status

Water Lily Project ("the Charity") is a registered charity, number 1145718. The Charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £10 towards the assets of the Charity in the event of liquidation.

Compliance

We confirm that the Accounts for the period comply with current statutory requirements and with the requirements of the Charity's governing documents. A copy of this report must be attached to the Accounts whenever a full set is distributed.

Investments

The expectation is that funds will be used for the furtherance of the Charity's objectives. Funds should generally be disbursed in the year received and the Reserves Policy dictates that funds should be readily accessible. Cash investments should be retained in interest bearing, easy access bank accounts. Property should be used to further the aims of the Charity and not be used for investment purposes.

Reserves Policy

Trustees agreed to set reserves as a minimum of 10% of turnover in the year 2022/23. It has been agreed that the aspiration is to eventually hold 3 months of reserves (approx. £35,000). We are currently working towards this goal. This year we have increased reserves by £2,500 to £20,000.

Risk

Water Lily and its Trustees are very aware that they operate in an environment that has several key areas of risk. These risks have been identified and policies are in place to ensure that the risks are monitored, managed, and reviewed on a day-to-day basis. The key risks, all of which have current policies and procedures which were reviewed by the board of Trustees April 2025 are:

- Complaints;
- Conflicts of Interest Policy;
- Data Protection Policy;
- Equalities and Diversity Policy;
- Finance Policy;
- Health and Safety Policy;
- Privacy Policy;
- Reserves Policy;
- Safeguarding Policy.
- Whistleblowing Policy.

All policies are reviewed on an annual basis and all incidents or breaches of policy are reported to the Trustees.

A physical building Risk Assessment is carried out annually for both the office/training room space and the café. There are also in place the appropriate risk assessments, policies, and procedures relating to food hygiene. The café has received a 5-star Food Hygiene Rating in the past year.

Public Benefit

The Charity's Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Objectives

For the public benefit, to relieve women in their time of crisis in Christchurch, Dorset, and surrounding areas, who are in need due to age, financial hardship, abuse, mental health, social or economic circumstance, or other charitable need, in particular but not exclusively by the provision of support, advice and education. And for such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine. The charity's activities will be undertaken in accordance with a Christian ethos to encourage its beneficiaries to live by positive Christian values and principles.

Water Lily Project provides life-changing support to women facing crises such as domestic abuse (85% of beneficiaries), mental health challenges, and financial hardship. Through a holistic, three-phase approach, the charity delivers personalised 1:1 support, group workshops like the Pattern Changing Course, and Mental Health Resilience sessions, helping women to overcome trauma and regain stability. The final phase focuses on rebuilding a sense of community and independence through activities that nurture confidence and connection, such as mindfulness walks and craft workshops. Our goal is to bring women from crisis to a new life where they can thrive again. We provide free support for up to 1 year which includes up to 12 hours 1:1 support with a Support Worker.

Water Lily Project's support workers, trained in domestic abuse support and mental health first aid, offer immediate help to women in crisis, providing emotional and practical assistance with things like housing, accessing benefits and legal support, and emotional well-being. Women referred to Water Lily often come from GP's, Social Prescribers, Police, Citizens Advice and local community organisations. The charity's comprehensive services ensure that women have the tools and support to rebuild their lives and become self-sufficient.

Water Lily is a small charity with a big impact. In the year 2024-25 we supported 147 women from across Bournemouth, Christchurch and Poole. We receive no local government funding and are reliant on donations, grants and a small income from our community café.

Health and Safety

The Charity ensures that it operates in a safe and healthy way and Andrew Gilbert, CEO, is named as the Health and Safety Officer for the Charity reporting to the board of Trustees.

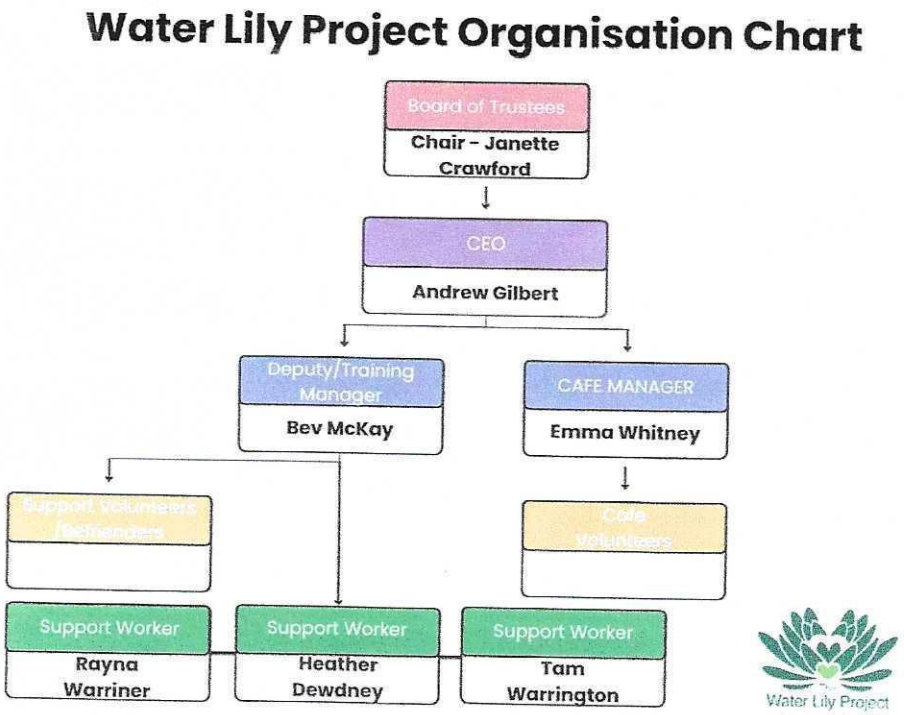
Buildings and Premises

The Water Lily Project premises now have a formal lease agreement in place with Christchurch Housing Society. The lease is a rolling lease with a review after 5 years, including a 3 year break clause.

Structure and Relationships

Financial income is primarily derived from donations and grants, supplemented by a small contribution from the Water Lily Café trading activities.

Structure and Relationships *(continued)*



We have a total of 46 Volunteers currently on our books who support us with activities, befriending and helping in our community café.

Trustee Plans for the Future

In 2026, the trustees envision the continued strengthening, diversification, and expansion of our current services while maintaining its reputation for providing high-quality service recognized by external organizations and agencies. It's important to also focus on building financial resilience and stability.

Financial Review

We have seen in an increasingly competitive and tighter grant environment. Income this year has decreased to £146k and expenses increased to £157k, producing an £11k net outflow of resources. As a result this year's Net Assets have also decreased by £11k to £95k. £41k of these funds are restricted to deliver specific projects within Water Lily.

During 2024/25 we saw a number of changes in staffing including the sad farewell to a full time Support Worker and the recruitment of two new part-time Support Workers with a focus on Domestic Abuse Support/Mental Health Support.

During the year 2025 we completed several projects with funding being brought forward from the previous year including from Dorset Community Foundation, Postcode Lottery Trust, Peoples Health Trust. This funding delivered projects including helping women develop and recover from the effects of abuse, those suffering with poor mental health, housing support to bring greater security to women's housing situation, Pattern Changing, and support work. We also picked up a number of new projects in the year from grants received from several key grant making organisations including the Peoples Health Trust, The National Lottery Awards for All, Dorset Community Foundation, Community Action Network, Postcode Local Trust, Christchurch Town Council, Alice Ellen Cooper Dean and ScrewFix.

Financial Review (continued)

These grants have enabled us to develop and provide support for both those escaping domestic abuse and mental health as well as craft, cooking on a budget courses, mindfulness walks, a safe warm space in our Café with meals to those who are being directly impacted by the current cost of living crisis, develop and deliver a mental health resilience course for our beneficiaries and increase support hours in order to help lower our waiting lists. We have also been able to develop our office space by building a stud wall to bring some separation from those passing through to the Training Room.

Thanks to the grants already secured in the next year, we will be continuing to deliver the Cooking on a Budget Course, Craft groups, Mental Health Resilience training, Mindfulness Walks, and increased Support Work hours. Also, we will be able to deliver a whole host of activities to help those with poor mental health.

We have ended the year in a strong position financially with a good balance of cash in the bank £98k.

By year-end, we finished in a secure position and increased designated reserves by £2.5k to £20k despite facing increased costs this year, including changes to National Insurance Contributions. We have secured significant restricted and designated funds supporting domestic abuse work, mental health resilience, and core activities.
Highlights from 2025 include:

Key funding developments this year included:

- Securing **£20k from the National Lottery Community Fund** for activities through 2026/27 yet to be reported
- Continued support from the **Lloyds Foundation**, providing £25,000 annually through an ongoing three-year
- Submission of new funding applications to several trusts and foundations (some pending outcomes).
- Completion of the **Screwfix grant project**, enabling the stud wall partition and improvements to office and

We continue to seek new funding opportunities to diversify income and ensure sustainability, recognising that grant success rates can vary.

Review of Developments, Activities and Achievements

We are pleased to present this annual report, reflecting a year of growth, resilience, and transformation for the **Water Lily Project**. Despite the challenges we have faced, our staff, volunteers, and trustees have shown exceptional dedication in ensuring that women in our community continue to receive life-changing support.

Support Work and Services

2025 has been a year of significant progress within our support services. At the beginning of the year, we said a sad farewell to our Support Worker, Megan, who stepped down to focus on her mental health. We are deeply grateful for her commitment during her time with us and wish her every success for the future.

Her departure came during a period of increasing demand for our services, which placed additional pressure on the team. Special thanks go to **Heather** and **Bev**, who took on extra responsibilities to maintain continuity of care and support during this transition.

With the successful recruitment of new Support Workers, **Rayna** and **Tamara**, we have been able to expand our capacity, reduce waiting times, and strengthen the breadth of support available. Over the course of the year, we supported **147** women, with consistently high engagement and strong trust across our programmes. Feedback from beneficiaries has been deeply moving, with women reporting greater confidence, hope, and resilience as a result of our work.

Key Programmes Delivered in 2025

- **Pattern Changing Course** – Equipping women with tools to rebuild confidence and independence.
- **Mental Health Resilience Course** – Providing strategies and peer support to strengthen emotional wellbeing.
- **Mental Health Drop-In (Pilot)** – Offering ongoing group support for emotional health.
- **Building Financial Confidence and Taking Control** – A practical six-week course covering budgeting, shopping, and cooking skills.
- **Wellbeing Week** – Held during National Mental Health Awareness Week, featuring pampering, mindfulness, education, and community connection.

Our staff team is now fully established and thriving. Alongside day-to-day support, they have introduced new initiatives, enhanced training, and maintained exceptional morale and teamwork.

Activities

In 2025, we expanded our activities programme, offering creative, practical, and therapeutic opportunities for women to connect, learn, and grow.

Activities included:

- **Cooking on a Budget** – Preparing healthy, affordable meals.
- **Mindfulness Walking** – Promoting reflection and resilience.
- **Craft Groups** – Regular social and creative sessions.
- **Lino Cut Printing** – Exploring artistic expression.
- **Living on a Budget** – Providing practical financial guidance.
- **Sewing Course** – Developing skills and confidence.
- **Wood Painting Crafts** – Encouraging relaxation and creativity.

These sessions have been extremely well received, with high levels of participation and very positive feedback. They continue to provide practical skills, social connection, and a safe, supportive space for women to thrive.

Café

The **Water Lily Café** continues to flourish as both a community hub and a vital income stream.

- A **record week of takings in August**, exceeding £1,000.
- **Average monthly income** of approximately £3,300.
- Introduction of new menu items and continued popularity of the Meal Deal.
- A welcoming atmosphere enhanced by refreshed décor and board games.
- A vibrant team of **volunteers**, including local school work experience students.
- Successful **community events**, such as Paul Martin's valuation day, which boosted both visibility and income—with a return visit already planned.

The café remains central to our mission: fostering community, providing volunteering opportunities, and generating unrestricted funds to support our services.

Thanks to Our Funders

We extend our heartfelt thanks to all our funders, whose generosity has enabled us to expand services, activities, and training throughout 2025.

In particular, we wish to acknowledge:

- **Lloyds Foundation** (three-year core grant).
- **Dorset Community Foundation**, including NHS-funded Mental Health Programmes, BCP Food and Energy Fund, and Neighbourhood Fund.
- **Alice Ellen Cooper Dean Foundation.**
- **National Lottery Community Fund.**
- **Garfield Weston.**
- **Screwfix Foundation.**
- **Mary Magdalen Trust, Christchurch.**
- **Talbot Village Trust.**
- And several other valued trusts, organisations, and community partners.

Their support has been instrumental in strengthening both our Domestic Abuse and Mental Health services, enabling us to deliver new courses, enhance wellbeing, and invest in staff development. Without this backing, our growth and impact would not have been possible, and we remain deeply grateful for the confidence our funders place in our work.

Training and Development

This year saw continued investment in both staff and beneficiary development. Our new support staff completed **safeguarding, mental health first aid** and **specialist domestic abuse** training, while induction processes were updated alongside a fully revised **Employee Handbook**.

For beneficiaries, our training and wellbeing initiatives have provided transformative opportunities. Feedback has highlighted the life-changing nature of these programmes, underlining the importance of sustained investment in holistic support.

Partnerships and Engagement

We have continued to strengthen our presence and influence within the wider community through:

- Active participation in **BCP Council's Domestic Abuse Strategy Group**, contributing to local policy.
- Building strong partnerships with **local schools, businesses, and churches**, providing volunteers and fundraising support.
- Building a relationship with the Bournemouth Young Lawyers as there selected Charity of the Year.
- Media engagement, including features on **Hope FM**, helping to raise awareness of our work.

These partnerships ensure that Water Lily remains deeply embedded in the local community and recognised as a trusted and valued charity partner.

Closing Reflections

2025 has been a year marked by **growth, stability, and renewed opportunity**. From the early challenges of staff changes to the successful recruitment and integration of new team members, we have strengthened our organisation and expanded our reach. We have built a motivated and resilient team, secured vital funding, and enhanced the quality and scope of our services.

Most importantly, **lives have been transformed**. Women supported by Water Lily have shared heartfelt stories of gratitude for the compassion, care, and hope they have found here. These testimonies remind us daily why our work matters and inspire us to continue striving for excellence.

We would like to extend our deepest thanks to our **staff, volunteers, trustees, funders, and supporters** for their unwavering commitment. Together, we are ensuring that women in our community find not only support, but also empowerment, healing, and renewed confidence.

With gratitude and hope.

Approved by the Trustees on ..... and signed on their behalf by:

Trustee name:	Janette Crawford	**Trustee name:**	Colin Bennett
Position:	Chair and Treasurer	**Position:**	Trustee

Independent Examiner's Report to the Trustees of Water Lily Project *(a company limited by guarantee)*

I report to the Trustees on our examination of the accounts of Water Lily Project ("the Charity") registered number 1145718 for the year ended 30 September 2025, which are set out on pages 10 to 20.

Responsibilities and basis of report

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of our examination of the Charity's accounts carried out under section 145 of the Act. In carrying out my examination we have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or

2) the accounts did not accord with those records; or

3) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sue Wintle
Independent Examiner
Association of Accounting Technicians

Oak Accounting Limited
27 Bascott Road
Wallisdown
Bournemouth
Dorset
BH11 8RJ

Date: 24-12- **2025**

Water Lily Project *(a company limited by guarantee)*
Statement of Financial Activities
For the year ended 30 September 2025

Charity registration number: 1145718
Company Registration number: 07789396

	Notes	2025 Unrestricted £	2025 Restricted £	2025 Total £	2024 Total £
INCOMING RESOURCES					
a) Donations and legacies	2(a)	8,656	-	8,656	16,281
b) Fundraising activities	2(b)	41,513	-	41,513	36,415
c) Grants received	2(c)	31,000	63,842	94,842	111,713
d) Investment income	2(d)	712	-	712	1,107
e) Other income	2(e)	410	33	443	30
Total incoming resources		**82,291**	**63,875**	**146,166**	**165,546**
RESOURCES EXPENDED					
a) Salary and pension costs	3(a)	65,575	50,043	115,618	104,032
b) Property costs	3(b)	14,388	3,466	17,854	12,683
c) Café costs	3(c)	14,986	664	15,650	12,477
d) Charity administration	3(d)	7,178	1,156	8,334	11,099
Total resources expended		**102,127**	**55,329**	**157,456**	**140,291**
Net incoming/ (outgoing) resources before transfers		**(19,836)**	**8,546**	**(11,290)**	**25,255**
TRANSFERS					
Gross transfers between funds - in		6,464	882	7,346	8,125
Gross transfers between funds - out		(6,844)	(502)	(7,346)	(8,125)
Net incoming/ (outgoing) resources after transfers		**(20,216)**	**8,926**	**(11,290)**	**25,255**
Net movement in funds		**(20,216)**	**8,926**	**(11,290)**	**25,255**
RECONCILIATION OF FUNDS					
Total funds brought forward 1 October 2024		**74,667**	**31,816**	**106,483**	**81,228**
Total funds carried forward 30 September 2025		**54,451**	**40,742**	**95,193**	**106,483**

The notes on pages 12 to 20 form an integral part of these accounts.

Water Lily Project *(a company limited by guarantee)*
Balance Sheet
As at 30 September 2025

Charity registration number: 1145718
Company Registration number: 07789396

	Notes	2025 £	2025 £	2024 £	2024 £
CURRENT ASSETS					
Debtors	5		-		9,050
Cash at bank and in hand					
Current account		15,999		9,686	
Deposit account		82,103		92,891	
Petty cash		200		200	
			98,302		102,777
CURRENT LIABILITIES					
Amounts falling due within one year	6		(3,109)		(5,344)
Net current assets			95,193		106,483
NET ASSETS			**95,193**		**106,483**
CHARITABLE FUNDS					
Unrestricted Funds	8		54,451		74,667
Restricted Funds	8		40,742		31,816
			95,193		**106,483**

For the year ended **30 September 2025** the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the Small Companies Regime.

The accounts on pages 10 to 20 were approved by the directors/ trustees on ..... and signed on their behalf by:

Trustee name: Janette Crawford
Position: Chair and Treasurer

Trustee name: Colin Bennett
Position: Trustee

The notes on pages 12 to 20 form an integral part of these accounts.

1. ACCOUNTING POLICIES

a) Accounting Conventions

The accounts have been prepared in accordance with the following regulations:

- Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102");
- The Charities Act 2011; and
- The Companies Act 2006.

b) Basis of Preparation

The accounts have been prepared on an accruals basis.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy note.

The Charity has taken advantage of the FRS 102 exemption from preparing a cash flow for charities which are not large.

c) Going Concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity.

d) Incoming Resources

Income is recognised when the Charity has legal entitlement to the funds, any performance conditions attached to the item(s) have been met, it is probable that the income will be received and the amount can be measured reliably. All incoming resources are accounted for gross. Specifically:

i) Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before it is entitled to the funds, the income is not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period. Legacies are accounted for when the Trustees are legally entitled to the amounts due.

ii) Grants

Income from Government and other grants is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount of the grant can be measured reliably.

iii) Investment income

Interest on funds held on deposit is recognised when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid by the bank.

iv) Other income

Any other income is recognised when it is receivable.

e) Resources Expended

Expenditure, inclusive of any VAT which cannot be recovered, is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Specifically:

1. ACCOUNTING POLICIES ***(continued)***

f) Charitable activities

As a small charity, most of the Charity's activities are directly linked to charitable activities and therefore most of the Charity's expenditure items are charitable costs. The Charity has not reported its income and expenditure on an activity basis, instead it has adopted an approach based on the nature of income received and expenditure incurred. All support type costs (e.g. office, administration and governance) are separately disclosed by category and were all incurred directly in connection with activities of the Charity, however an apportionment of those support type costs between different activities is not practical.

An accrual is made at the year end for short term employee benefits, including any untaken annual leave which has been agreed to be carried over to the next financial year. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities.

g) Taxation

The Charity is considered to pass the test set out in Paragraph 1 Schedule 6 of the Finances Act 2010 and therefore meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

h) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

i) Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the Trustees.

Restricted income funds are those donated for use in a specific area or for specific purposes, the use of which is restricted to that area or purpose.

j) Fixed Assets

i) Fixtures, fittings and furniture

All fixtures, fittings and non-technical equipment are expensed in the year the cost is incurred. In the view of the Trustees this more accurately reflects the reality of the carrying value of the assets concerned.

(ii) Computers and other technical equipment

Computers, kitchen and technical equipment are expensed in the year the cost is incurred, unless the individual item costs over £1,000. In the view of the Trustees this more accurately reflects the reality of the carrying value of the assets concerned.

k) Accrued income

Income which has been recognised in incoming resources in the year in accordance with accounting policy (d) above, that has not been received by the year end is recorded as accrued income in the balance sheet.

2. INCOMING RESOURCES	2025 Unrestricted £	2025 Restricted £	2025 Total £	2024 Total £
a) Donations and legacies				
Donations	8,656	-	8,656	16,281
Sub-total for 2025	**8,656**	**-**	**8,656**	**16,281**
Sub-total for 2024	16,281	-	16,281	
b) Fundraising activities				
Fundraising	1,300	-	1,300	502
Water Lily Cafe	40,213	-	40,213	35,913
Sub-total for 2025	**41,513**	**-**	**41,513**	**36,415**
Sub-total for 2024	36,415	-	36,415	
c) Grants received				
Grants received	31,000	63,842	94,842	111,713
Sub-total for 2025	**31,000**	**63,842**	**94,842**	**111,713**
Sub-total for 2024	32,500	79,213	111,713	
d) Investment income				
Bank interest	712	-	712	1,107
Sub-total for 2025	**712**	**-**	**712**	**1,107**
Sub-total for 2024	1,107	-	1,107	
e) Other income				
Water Lily Room Hire	-	-	-	30
Refunds and misc income	410	33	443	-
Sub-total for 2025	**410**	**33**	**443**	**30**
Sub-total for 2024	30	-	30	
2025 total incoming resources	**82,291**	**63,875**	**146,166**	**165,546**
2024 total incoming resources	**86,333**	**79,213**	**165,546**	

3. RESOURCES EXPENDED

	2025 Unrestricted £	2025 Restricted £	2025 Total £	2024 Total £
a) Salary and pension costs				
Gross salary costs	59,686	49,875	109,561	100,253
Employers National Insurance	3,485	-	3,485	1,478
Pension costs	2,404	-	2,404	2,301
Training and other staff costs	-	168	168	-
Sub-total for 2025	**65,575**	**50,043**	**115,618**	**104,032**
Sub-total for 2024	39,954	64,078	104,032	
b) Property costs				
Rent payable	5,100	-	5,100	5,100
Property repairs and renewals	1,314	3,466	4,780	33
Insurance	707	-	707	642
Water Lily Utilities	7,267	-	7,267	6,908
Sub-total for 2025	**14,388**	**3,466**	**17,854**	**12,683**
Sub-total for 2024	2,478	10,205	12,683	
c) Café costs				
Food for Cafe	13,275	664	13,939	11,311
Café refurbishment	15	-	15	-
Café equipment costs	1,696	-	1,696	1,166
Sub-total for 2025	**14,986**	**664**	**15,650**	**12,477**
Sub-total for 2024	8,395	4,082	12,477	
d) Charity administration				
Activities	313	953	1,266	4,685
Client service costs	90	-	90	1,105
IT equipment	2,384	-	2,384	1,306
Telephone costs	534	-	534	876
Printing, postage and stationery	942	75	1,017	506
Volunteer costs	38	-	38	283
Subscriptions and legal	272	128	400	82
Accountancy and other professional costs	2,210	-	2,210	2,047
Promotional and fundraising costs	395	-	395	209
Other administrative costs	-	-	-	-
Sub-total for 2025	**7,178**	**1,156**	**8,334**	**11,099**
Sub-total for 2024	5,813	5,286	11,099	
2025 total resources expended	**102,127**	**55,329**	**157,456**	**140,291**
2024 total resources expended	**56,640**	**83,651**	**140,291**	

5. DEBTORS

	2025 £	2024 £
AMOUNTS DUE WITHIN ONE YEAR		
Prepayments and accrued income	-	9,050
	-	**9,050**

6. CREDITORS

	2025 £	2024 £
AMOUNTS FALLING DUE WITHIN ONE YEAR		
Taxation and Social Security creditor due to HMRC	891	3,276
Accruals	2,210	2,000
Other creditors	8	68
	3,109	**5,344**

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted 2025 General Funds £	2025 Designated Funds £	2025 Restricted Funds £	2025 TOTAL £	2024 TOTAL £
Current assets					
Debtors	-	-	-	-	9,050
Cash at bank and in hand	15,699	38,752	43,851	98,302	102,777
Liabilities					
Creditors: Amounts falling due in one year	-	-	(3,109)	(3,109)	(5,344)
Total net assets	**15,699**	**38,752**	**40,742**	**95,193**	**106,483**
Represented by					
Unrestricted funds	15,699	38,752		54,451	74,667
Restricted funds			40,742	40,742	31,816
Total funds at 30 September 2025	**15,699**	**38,752**	**40,742**	**95,193**	**106,483**

PRIOR YEAR:	Unrestricted 2024 General Funds £	2024 Designated Funds £	2024 Restricted Funds £	2024 TOTAL £
Current assets				
Debtors	6,401	-	2,649	9,050
Cash at bank and in hand	51,084	17,500	34,193	102,777
Current liabilities				
Creditors: Amounts falling due in one year	(318)	-	(5,026)	(5,344)
Total net assets	**57,167**	**17,500**	**31,816**	**106,483**
Represented by				
Unrestricted funds	57,167	17,500	-	74,667
Restricted funds	-	-	31,816	31,816
Total funds at 30 September 2024	**57,167**	**17,500**	**31,816**	**106,483**

8. MOVEMENT IN FUNDS

	Balance 1 October 2024	Incoming resources	Outgoing resources	Gross Transfers IN	Gross Transfers OUT	Balance 30 September 2025
	£	£	£	£	£	£
Unrestricted funds						
General Fund	32,167	51,291	(70,879)	3,964	(844)	15,699
St. Aldhelm's Chapel Trust	-	-		-	-	-
Mayors Charity of the Year	-	6,000			(6,000)	-
Lloyds Bank Foundation	25,000	25,000	(31,248)			18,752
Designated Reserve	17,500	-	-	2,500		20,000
	74,667	**82,291**	**(102,127)**	**6,464**	**(6,844)**	**54,451**
Restricted funds						
Alice Ellen Cooper Dean - Core	2,783	10,000	(3,617)	195	-	9,361
Christchurch Charitable Trust	291	-	(291)		-	-
DCF - Energy - Cooking on a Budget	-	5,007	(5,007)		-	-
DCF - BCP Food & Energy	-	-				-
DCF - BCP Living on a Budget	-	8,000	(1,486)	135		6,649
DCF - Neighbourhood Wellness	-	5,000	(2,917)	42	-	2,125
DCF - NHS Mental Health Activities	-	9,995	(9,995)		-	-
Garfield Weston	12,693	-	(12,693)		-	-
Magdalan Trust - Breakfast	312	840	(650)		(502)	-
Mary Magdalen Trust	698	-	(130)	17		585
National Lottery Community Awards4All (Core Costs)	12,352	-	(12,352)		-	-
National Lottery Community Funds (Activities)	-	20,000	-	422	-	20,422
People Health Trust	259	-	(259)		-	-
ScrewFix, Stud wall	-	5,033	(3,466)	33	-	1,600
Talbot Village Trust	2,428	-	(2,466)	38	-	-
	31,816	**63,875**	**(55,329)**	**882**	**(502)**	**40,742**
Total funds	**106,483**	**146,166**	**(157,456)**	**7,346**	**(7,346)**	**95,193**

Three fund transfers were made in the year: a) £6,000 from The Mayors Charity Unrestricted fund split into £2,500 Designated Reserves and £3,500 General Funds which was made as part of the stated reserves policy; b) £502 from Restricted Magdalen Trust into General Funds to cover room hire costs; and c) £844 from General Funds split between each Restricted Fund held at the year end being the apportionment of bank interest received between the Restricted funds according to the Funds' year end balance.

8. MOVEMENT IN FUNDS *(continued)*

PRIOR YEAR:

	Balance 1 October 2023	Incoming resources	Outgoing resources	Gross Transfers IN	Gross Transfers OUT	Balance 30 September 2024
	£	£	£	£	£	£
Unrestricted funds						
General Fund	34,349	53,833	(56,640)	625		32,167
St. Aldhelm's Chapel Trust	-	7,500		-	(7,500)	-
Lloyds Bank Foundation	-	25,000				25,000
Designated Reserve	10,000	-	-	7,500		17,500
	44,349	**86,333**	**(56,640)**	**8,125**	**(7,500)**	**74,667**
Restricted funds						
Awards for All	1,667	-	(1,667)	-	-	-
Alice Ellen Cooper Dean - Core	-	10,000	(7,217)	-	-	2,783
Community Action Network	-	-	-	-	-	-
Christchurch Charitable Trust	-	2,500	(2,209)	-	-	291
The CoOperative	-	-	-			-
DCF - Food/ Warmth	-	-	-	-	-	-
DCF - Cooking on Budget	7,181	-	(7,181)	-	-	-
DCF - BCP Food & Energy	-	2,508	(2,508)			-
DCF - Neighbourhood	2,083	-	(2,083)	-	-	-
DCF - Mindfulness Walk	-	5,000	(5,000)	-	-	-
Garfield Weston	-	15,000	(2,307)	-	-	12,693
Magdalen Trust - Breakfast Club	-	1,586	(650)	-	(624)	312
Mary Magdalen Trust	698	-	-	-		698
National Lottery Community Fund	-	20,000	(7,648)	-	-	12,352
People Health Trust	250	12,244	(12,235)	-	-	259
Postcode Local Trust	25,000	-	(24,999)	-	(1)	-
Talbot Village Trust	-	10,000	(7,572)	-	-	2,428
Tesco	-	375	(375)	-	-	-
	36,879	**79,213**	**(83,651)**	**-**	**(625)**	**31,816**
Total funds	**81,228**	**165,546**	**(140,291)**	**8,125**	**(8,125)**	**106,483**

Three fund transfers were made in the prior year: a) £7,500 from St Aldhem's Unrestricted fund into Designated Reserves which was part of the stated reserves policy; b) £624 from Restricted Magdalen Trust into General Funds to cover room hire costs; and c) £1 from Restricted Postcode Local Trust into General Funds to cover room hire costs.

8. MOVEMENT IN FUNDS *(continued)*

FUND	DESCRIPTION OF FUND PURPOSE
Unrestricted funds	
General Fund	Unrestricted funds used to meet other running costs and expenditure of the Charity.
St. Aldhelm's Chapel Trust	Unrestricted funds used to meet other running costs and expenditure of the Charity.
Lloyds Bank Foundation	Unrestricted funds used to meet other running costs and expenditure of the Charity.
Designated Reserve	Unrestricted funds held in reserve to meet future running costs and general expenditure.
Restricted funds	
Awards for All	Funds received to support delivery of support work.
Alice Ellen Cooper Dean	Funds received to cover core costs including management to continue to deliver support work.
Christchurch Charitable Trust	Funds to deliver Craft Group on a Thursday followed by a lunch for beneficiaries.
DCF - BCP Energy - Cooking on a Budget	Funds to deliver Cooking on a Budget Course in 2024/25.
DCF - Cooking on a Budget	Funds to deliver Cooking on a Budget Course in 2023/24.
DCF - BCP - Food and Energy	Funds to deliver Cooking on a Budget Course.
DCF - Living on a Budget	Restricted funds provided to develop and deliver Living on a Budget Course.
DCF - Neighbourhood Wellness	Restricted Funds for Mental Health Support Work.
DCF - NHS Mental Health Activities	Funds towards running Mental Health related activities.
DCF - Mindfulness Walk	Restricted funds received to provide mindfulness walks for beneficiaries.
Mary Magdalen Trust - Breakfast Club	Restricted funds for Breakfast Club expenses.
Mary Magdalen Trust	Restricted Funds for staff training expenses.
National Lottery Community Awards4All (Core Costs)	Restricted fund to go towards an Activities Programme.
National Lottery Community Funds (Activities)	Restricted fund to go towards an Activities Programme.
People Health Trust	Restricted funds for running a Craft and Gardening Group called Crafty Diggers
Postcode Local Trust	Restricted fund for use against the core operating and running costs of the Charity.
Screwfix	Restricted funds to build a stud wall to divide office from corridor to Training Room.
Talbot Village Trust	Restricted fund for use against mental health support worker salary costs of the Charity.
Tesco	Restricted fund for use against supporting beneficiaries 1:1.
Garfield Weston	Restricted fund for use against the core operating and running costs of the Charity.

9. STAFF COSTS

	2025 £	2024 £
The aggregate costs of employing staff during the year were:		
Gross salaries:	109,561	100,253
Employer's National Insurance Contributions	3,485	1,478
Employer's pension contributions:	2,404	2,301
	115,450	**104,032**
The average number of employees throughout the year was (rounded to nearest whole):	6	5

No employee received salary in excess of £60,000 during the year (2024: none).

During 2025 the Charity paid employer pension contributions of £2,404 (2024: £2,301), and none were unpaid at the year end (2024: nil).

10. TRUSTEES EXPENSES/ BENEFITS

None of the trustees have been paid any remuneration or received any other benefits from an employment with the Charity or a related entity (2023: nil).

No Trustee expenses were paid during the year (2024: nil).

11. RELATED PARTY TRANSACTIONS

One trustee of the Charity (Colin Bennett) is also a trustee of Christchurch Housing Society, Winston Court, 35 Stour Rd, Christchurch BH23 1PR, a housing association which owns the freehold premises at 131 Barrack Road. Rental payments totalling £5,100 were paid to Christchurch Housing Society during the year (2024: £5,100). At the year end no rental amounts were outstanding to Christchurch Housing Society (2024: nil) and no amounts had been released or written off (2024: nil).

There were no other transactions with the Trustees or Key Management Personnel or other related party transactions.

12. POST BALANCE SHEET EVENTS

No post balance sheet events have been identified during the period up to the date these accounts were signed.

13. GOING CONCERN REVIEW

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. The Trustees have concluded the Charity has adequate resources to continue in operational existence for the foreseeable future, and therefore continues to adopt the going concern basis in preparing its Accounts.

14. COSTS OF INDEPENDENT EXAMINATION AND OTHER FINANCIAL SERVICES

		2025 £	2024 £
During the year the following amounts were payable in respect of:			
a)	Costs of the independent examination	260	250
b)	Other accountancy services	1,950	1,797
		2,210	**2,047**

WATER LILY PROJECT

England & Wales - Charity number 1145718

Accounts

Water Lily Project
(a company limited by guarantee)

Annual Report and Accounts

For the year ended 30 September 2024

The Water Lily Project
Women loved and protected

Company Registration number: 07789396
Charity registration number: 1145718

Water Lily Project *(a company limited by guarantee)*
Legal and Administrative information
For the year ended 30 September 2024

1. Managing Trustees

The following individuals acted as Trustees during the financial year ended 30 September 2024 and to the date of signing this report:

Colin Bennett	Chair	
Janette Crawford	Treasurer	
Susan Daly	Chair	*(until 14 September 2024)*
Susan Hill		
Aminah Boot		*(from 15 January 2024)*

2. Registered office

131 Barrack Road
Christchurch
Dorset
BH23 2AW

3. Independent Examiner

Sue Wintle
Oak Accounting Limited
27 Bascott Road
Wallisdown
Bournemouth
Dorset
BH11 8RJ

4. Bankers

Lloyds Banking Group
4 Castle Street
Christchurch
Dorset
BH23 1DU

5. Solicitors

Williams Thompson Solicitors LLP
Avon House
4 Bridge Street
Christchurch
BH23 1DX

6. Registration Numbers

Charity Commission Registration	1145718
Companies House Registration	07789396

Water Lily Project *(a company limited by guarantee)*
Trustees Report
For the year ended 30 September 2024

The Trustees present their report along with the accounts for the year ended 30th September 2024. The accounts have been prepared in accordance with the accounting policies set out on page 10 and comply with the Charity's Constitution and applicable law.

Charitable Status

Water Lily Project ("the Charity") is a registered charity, number 1145718. The Charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £10 towards the assets of the Charity in the event of liquidation.

Compliance

We confirm that the Accounts for the period comply with current statutory requirements and with the requirements of the Charity's governing documents. A copy of this report must be attached to the Accounts whenever a full set is distributed.

Investments

The expectation is that funds will be used for the furtherance of the Charity's objectives. Funds should generally be disbursed in the year received and the Reserves Policy dictates that funds should be readily accessible. Cash investments should be retained in interest bearing, easy access bank accounts. Property should be used to further the aims of the Charity and not be used for investment purposes.

Reserves Policy

Trustees agreed to set reserves as a minimum of 10% of turnover in the year 2022/23. It has been agreed that the aspiration is to eventually hold 3 months of reserves (approx. £35,000). We are currently working towards this goal. This year we have increased reserves by £7,500 to £17,500.

Risk

The Water Lily Project and its Trustees are very aware that they operate in an environment that has several key areas of risk. These risks have been identified and policies are in place to ensure that the risks are monitored, managed, and reviewed on a day-to-day basis. The key risks, all of which have current policies and procedures which were reviewed by the board of Trustees April 2024 are:

- Conflicts of Interest Policy;
- Data Protection Policy;
- Equalities and Diversity Policy;
- Finance Policy;
- Health and Safety Policy;
- Privacy Policy;
- Reserves Policy;
- Safeguarding Policy.

All policies are reviewed on an annual basis and all incidents or breaches of policy are reported to the Trustees.

A physical building Risk Assessment is carried out annually for both the office/training room space and the café. There are also in place the appropriate risk assessments, policies, and procedures relating to food hygiene. The café has received a 5-star Food Hygiene Rating in the past year.

Public Benefit

The Charity's Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Objectives

For the public benefit, to relieve women in their time of crisis in Christchurch, Dorset, and surrounding areas, who are in need due to age, financial hardship, abuse, mental health, social or economic circumstance, or other charitable need, in particular but not exclusively by the provision of support, advice and education. And for such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine. The charity's activities will be undertaken in accordance with a Christian ethos to encourage its beneficiaries to live by positive Christian values and principles.

The Water Lily Project provides life-changing support to women facing crises such as domestic abuse (85% of beneficiaries), mental health challenges, and financial hardship. Through a holistic, three-phase approach, the charity delivers personalised 1:1 support, group workshops like the Pattern Changing Course, and Mental Health Resilience sessions, helping women to overcome trauma and regain stability. The final phase focuses on rebuilding a sense of community and independence through activities that nurture confidence and connection, such as mindfulness walks and craft workshops. Our goal is to bring women from crisis to a new life where they can thrive again. We provide free support for 1 year which includes up to 12 hours 1:1 support with a Support Worker.

The Water Lily Project's support workers, trained in domestic abuse support and mental health first aid, offer immediate help to women in crisis, providing emotional and practical assistance with things like housing, accessing benefits and legal support, and emotional well-being. Women referred to Water Lily often come from GP's, Social Prescribers, Police, Citizens Advice and local community organisations. The charity's comprehensive services ensure that women have the tools and support to rebuild their lives and become self-sufficient.

The Water Lily Project is a small charity with a big impact. In the year 2023-24 we supported 186 women from across Bournemouth, Christchurch and Poole. We receive no local government funding and are reliant on donations, grants and a small income from our community café.

Health and Safety

The charity ensures that it operates in a safe and healthy way and Andrew Gilbert, CEO, is named as the Health and Safety Officer for the Charity reporting to the board of Trustees.

Buildings and Premises

The Water Lily Project premises now have a formal lease agreement in place with Christchurch Housing Society. The lease is a rolling lease with a review after 5 years, including a 3 year break clause.

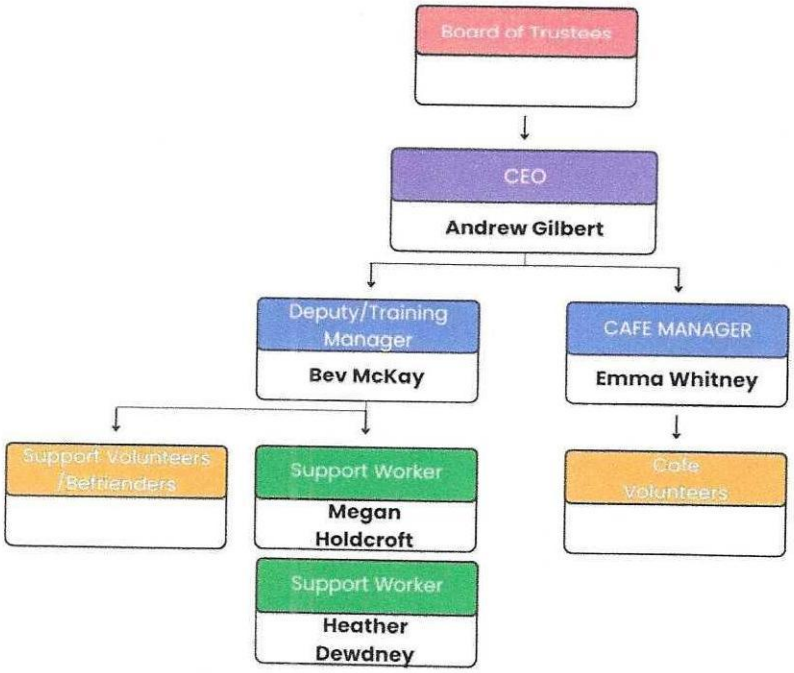
Structure and Relationships

Financial income is primarily derived from donations and grants, supplemented by a small contribution from the Water Lily Project's café trading activities.

Structure and Relationships *(continued)*

Our structure:

Water Lily Project Organisation Chart



We have a total of 66 Volunteers currently on our books who support us with activities, befriending and helping in our community café.

Review of Developments, Activities and Achievements

The Water Lily Project has continued to deliver vital support services to women in crisis across Bournemouth, Christchurch, and Poole throughout 2023-2024. During this period, the organisation provided essential support to 186 women, with 85% of beneficiaries escaping domestic violence or abuse.

The year saw significant developments in mental health support services, including the recruitment of a dedicated Mental Health Support Worker and the completion of Mental Health First Aid Training for all support team members. Our structured programmes continued to meet the needs of our beneficiaries, with the Domestic Abuse Pattern Changing Course being delivered four times throughout the year, alongside three sessions of our Mental Health Resilience Course. The organisation also delivered four sessions of our Cooking on a Budget Course and introduced new Mindfulness Walks to support wellbeing.

A particular achievement this year was the successful conclusion of our Crafty Diggers programme, funded by People's Health Trust. The programme exemplified our mission of empowerment, with two participants going on to establish their own community craft group at Tesco Community Space, fulfilling a key outcome desired by our funders.

The Community Café continues to perform strongly, maintaining its self-funding status whilst achieving a prestigious 5-star food hygiene rating. The café's Pay It Forward marble scheme continues to provide vital support to homeless and vulnerable individuals. We have enhanced our community-building efforts by providing funded lunches to groups, supporting our strategic framework of crisis management, development and preparation, and integration into new life and community. The café maintains its commitment to skills development, supporting new volunteers to obtain food hygiene certificates and continuing our valued partnership with Autism Unlimited.

Review of Developments, Activities and Achievements *(continued)*

Our collaborative approach has strengthened through partnerships with local organisations to help our beneficiaries, including Christchurch Foodbank+, Ashley's Birthday Bank, and The Wardrobe Foundation. We are grateful for the continued support from local churches, including Bransgore Community Church, Christchurch Baptist, Twynham Chapel, and God First Church. Also, we are so thankful to all those who individually donate to the Water Lily Project.

The organisation has secured funding through multiple sources this year, including the Alice Ellen Cooper Dean Trust, Dorset Community Foundation, BCP Neighbourhood Fund, BCP Food and Energy Support Fund, Garfield Weston, Lloyds Foundation, National Lottery Community Fund, Awards for All, Postcode Local Trust, St Aldhelm's Trust, Christchurch Charitable Trust, and Talbot Village Trust. We successfully completed our term as Mayor of Christchurch's Charity of the Year 2023 and maintained our community presence through participation in the Christchurch Living Advent Calendar.

The Water Lily Project continues to demonstrate resilience and growth whilst maintaining its core mission of supporting women in crisis. Through diversified funding streams, expanded services, and strengthened community partnerships, the organisation continues to make a significant impact in addressing the needs of vulnerable women across the region.

Financial Review

We have seen total income this year increase by £22,391 to £165,546 and total expenses increase by £18,743 to £140,291. This year's Net Assets have also increased by £25,255 to £106,483. £31,816 of the net assets are restricted funds to deliver specific projects within the Water Lily Project.

During 2024 we saw a number of changes in staffing including the recruitment of a new part-time Support Worker with a more focussed role on Mental Health Support.

During the year 2024 we completed several projects with funding being brought forward from the previous year including from Dorset Community Foundation, Postcode Lottery Trust, Peoples Health Trust. This funding delivered projects including helping women develop and recover from the effects of abuse, those suffering with poor mental health, housing support to bring greater security to women's housing situation, Pattern Changing, and support work. We also picked up a number of new projects in the year from grants received from several key grant making organisations including the Peoples Health Trust, The National Lottery Awards for All, Dorset Community Foundation, Community Action Network, Postcode Local Trust, Talbot Village Trust, Christchurch Town Council, St Aldhelm Trust, Alice Ellen Cooper Dean. These grants have enabled us to develop and provide support for both those escaping domestic abuse and mental health as well as craft and gardening groups, cooking on a budget courses, mindfulness walks, a safe warm space in our Café with meals to those who are being directly impacted by the current cost of living crisis, develop and deliver a mental health resilience course for our beneficiaries and increase support hours in order to help lower our waiting lists.

Thanks to the grants already secured in the next year, we will be continuing to deliver the Cooking on a Budget Course, Craft groups, Mental Health Resilience training, Mindfulness Walks, and increased Support Work hours. Also, we will be able to deliver a whole host of activities to help those with poor mental health thanks to a grant from the NHS Wellness Fund.

We have ended the year in a strong position financially with a good balance of cash of £102,777.

Approved by the Trustees on **9th December 2024** and signed on their behalf by:

Trustee name: Colin Bennett
Position: Chair

Trustee name: Janette Crawford
Position: Trustee

Independent Examiner's Report to the Trustees of Water Lily Project *(a company limited by guarantee)*

I report to the Trustees on our examination of the accounts of Water Lily Project ("the Charity") registered number 1145718 for the year ended 30 September 2024, which are set out on pages 8 to 18.

Responsibilities and basis of report

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of our examination of the Charity's accounts carried out under section 145 of the Act. In carrying out my examination we have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or

2) the accounts did not accord with those records; or

3) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sue Wintle
Independent Examiner
Association of Accounting Technicians

Oak Accounting Limited
27 Bascott Road
Wallisdown
Bournemouth
Dorset
BH11 8RJ

Date: 4 - December - 2024

Water Lily Project *(a company limited by guarantee)*
Statement of Financial Activities
For the year ended 30 September 2024

Charity registration number: 1145718
Company Registration number: 07789396

	Notes	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
INCOMING RESOURCES					
a) Donations and legacies	2(a)	16,281	-	16,281	14,149
b) Fundraising activities	2(b)	36,415	-	36,415	31,445
c) Grants received	2(c)	32,500	79,213	111,713	97,085
d) Investment income	2(d)	1,107	-	1,107	338
e) Other income	2(e)	30	-	30	138
Total incoming resources		**86,333**	**79,213**	**165,546**	**143,155**
RESOURCES EXPENDED					
a) Salary and pension costs	3(a)	39,954	64,078	104,032	86,514
b) Property costs	3(b)	2,478	10,205	12,683	12,578
c) Café costs	3(c)	8,395	4,082	12,477	11,500
d) Charity administration	3(d)	5,813	5,286	11,099	10,956
Total resources		**56,640**	**83,651**	**140,291**	**121,548**
Net incoming/ (outgoing) resources before transfers		**29,693**	**(4,438)**	**25,255**	**21,607**
TRANSFERS					
Gross transfers between funds - in		8,125	-	8,125	375
Gross transfers between funds - out		(7,500)	(625)	(8,125)	(375)
Net incoming/ (outgoing) resources after transfers		**30,318**	**(5,063)**	**25,255**	**21,607**
Net movement in funds		**30,318**	**(5,063)**	**25,255**	**21,607**
RECONCILIATION OF FUNDS					
Total funds brought forward 1 October 2023		**44,349**	**36,879**	**81,228**	**59,621**
Total funds carried forward 30 September 2024		**74,667**	**31,816**	**106,483**	**81,228**

The notes on pages 10 to 18 form an integral part of these accounts.

Water Lily Project *(a company limited by guarantee)*
Balance Sheet
As at 30 September 2024

Charity registration number: 1145718
Company Registration number: 07789396

	Notes	2024 £	2024 £	2023 £	2023 £
CURRENT ASSETS					
Debtors	5		9,050		-
Cash at bank and in hand					
Current account		9,686		10,735	
Deposit account		92,891		76,195	
Petty cash		200		235	
			102,777		87,165
CURRENT LIABILITIES					
Amounts falling due within one year	6		(5,344)		(5,937)
Net current assets			106,483		81,228
NET ASSETS			**106,483**		**81,228**
CHARITABLE FUNDS					
Unrestricted Funds	8		74,667		44,349
Restricted Funds	8		31,816		36,879
			106,483		**81,228**

For the year ended **30 September 2024** the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the Small Companies Regime.

The accounts on pages 8 to 18 were approved by the directors/ trustees on **9th December 2024** and signed on their behalf by:

Trustee name: Colin Bennett
Position: Chair

Trustee name: Janette Crawford
Position: Trustee

The notes on pages 10 to 18 form an integral part of these accounts.

1. ACCOUNTING POLICIES

a) Accounting Conventions

The accounts have been prepared in accordance with the following regulations:

- Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102");
- The Charities Act 2011; and
- The Companies Act 2006.

b) Basis of Preparation

The accounts have been prepared on an accruals basis.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy note.

The Charity has taken advantage of the FRS 102 exemption from preparing a cash flow for charities which are not large.

c) Going Concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity.

d) Incoming Resources

Income is recognised when the Charity has legal entitlement to the funds, any performance conditions attached to the item(s) have been met, it is probable that the income will be received and the amount can be measured reliably. All incoming resources are accounted for gross. Specifically:

i) Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before it is entitled to the funds, the income is not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period. Legacies are accounted for when the Trustees are legally entitled to the amounts due.

ii) Grants

Income from Government and other grants is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount of the grant can be measured reliably.

iii) Investment income

Interest on funds held on deposit is recognised when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid by the bank.

iv) Other income

Any other income is recognised when it is receivable.

e) Resources Expended

Expenditure, inclusive of any VAT which cannot be recovered, is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Specifically:

1. ACCOUNTING POLICIES *(continued)*

f) Charitable activities

As a small charity, most of the Charity's activities are directly linked to charitable activities and therefore most of the Charity's expenditure items are charitable costs. The Charity has not reported its income and expenditure on an activity basis, instead it has adopted an approach based on the nature of income received and expenditure incurred. All support type costs (e.g. office, administration and governance) are separately disclosed by category and were all incurred directly in connection with activities of the Charity, however an apportionment of those support type costs between different activities is not practical.

An accrual is made at the year end for short term employee benefits, including any untaken annual leave which has been agreed to be carried over to the next financial year. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities.

g) Taxation

The Charity is considered to pass the test set out in Paragraph 1 Schedule 6 of the Finances Act 2010 and therefore meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

h) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

i) Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the Trustees.

Restricted income funds are those donated for use in a specific area or for specific purposes, the use of which is restricted to that area or purpose.

j) Fixed Assets

i) Fixtures, fittings and furniture

All fixtures, fittings and non-technical equipment are expensed in the year the cost is incurred. In the view of the Trustees this more accurately reflects the reality of the carrying value of the assets concerned.

(ii) Computers and other technical equipment

Computers, kitchen and technical equipment are expensed in the year the cost is incurred, unless the individual item costs over £1,000. In the view of the Trustees this more accurately reflects the reality of the carrying value of the assets

k) Accrued income

Income which has been recognised in incoming resources in the year in accordance with accounting policy (d) above, that has not been received by the year end is recorded as accrued income in the balance sheet.

2. INCOMING RESOURCES

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
a) Donations and legacies				
Donations	16,281	-	16,281	14,149
Sub-total for 2024	**16,281**	**-**	**16,281**	**14,149**
Sub-total for 2023	14,149	-	14,149	
b) Fundraising activities				
Fundraising	502	-	502	1,810
Water Lily Cafe	35,913	-	35,913	29,635
Sub-total for 2024	**36,415**	**-**	**36,415**	**31,445**
Sub-total for 2023	31,445	-	31,445	
c) Grants received				
Grants received	32,500	79,213	111,713	97,085
Sub-total for 2024	**32,500**	**79,213**	**111,713**	**97,085**
Sub-total for 2023	15,000	82,085	97,085	
d) Investment income				
Bank interest General	1,107	-	1,107	338
Sub-total for 2024	**1,107**	**-**	**1,107**	**338**
Sub-total for 2023	338	-	338	
e) Other income				
Water Lily Room Hire	30	-	30	120
Refunds and misc income	-	-	-	18
Sub-total for 2024	**30**	**-**	**30**	**138**
Sub-total for 2023	138	-	138	
2024 total incoming resources	**86,333**	**79,213**	**165,546**	**143,155**
2023 total incoming resources	**61,070**	**82,085**	**143,155**	

3. RESOURCES EXPENDED

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
a) Salary and pension costs				
Gross salary costs	37,653	64,078	101,731	84,434
Pension costs	2,301	-	2,301	1,818
Training and other staff costs	-		-	262
Sub-total for 2024	**39,954**	**64,078**	**104,032**	**86,514**
Sub-total for 2023	14,821	71,693	86,514	
b) Property costs				
Rent payable	159	4,941	5,100	5,100
Property repairs and renewals	3	30	33	2,142
Insurance	-	642	642	563
Water Lily Utilities	2,316	4,592	6,908	4,773
Sub-total for 2024	**2,478**	**10,205**	**12,683**	**12,578**
Sub-total for 2023	12,578	-	12,578	
c) Café costs				
Food for Cafe	7,646	3,665	11,311	10,900
Café refurbishment	-	-	-	-
Café equipment costs	749	417	1,166	600
Sub-total for 2024	**8,395**	**4,082**	**12,477**	**11,500**
Sub-total for 2023	600	10,900	11,500	
d) Charity administration				
Activities	444	4,241	4,685	2,308
Client service costs	548	557	1,105	851
IT equipment	1,306	-	1,306	2,864
Telephone costs	608	268	876	894
Printing, postage and stationery	305	201	506	974
Volunteer costs	264	19	283	180
Subscriptions and legal	82	-	82	35
Accountancy and other professional costs	2,047	-	2,047	2,500
Promotional and fundraising costs	209	-	209	350
Other administrative costs	-	-	-	-
Sub-total for 2024	**5,813**	**5,286**	**11,099**	**10,956**
Sub-total for 2023	2,068	8,888	10,956	
2024 total resources expended	**56,640**	**83,651**	**140,291**	**121,548**
2023 total resources expended	**30,067**	**91,481**	**121,548**	

5. DEBTORS

	2024	2023
	£	£
AMOUNTS DUE WITHIN ONE YEAR		
Prepayments and accrued income	9,050	-
	9,050	**-**

6. CREDITORS

	2024	2023
	£	£
AMOUNTS FALLING DUE WITHIN ONE YEAR		
Taxation and Social Security creditor due to HMRC	3,276	2,840
Accruals	2,000	2,500
Other creditors	68	597
	5,344	**5,937**

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted				
	2024 General Funds	2024 Designated Funds	2024 Restricted Funds	2024 TOTAL	2023 TOTAL
	£	£	£	£	£
Current assets					
Debtors	6,401	-	2,649	9,050	-
Cash at bank and in hand	51,084	17,500	34,193	102,777	87,165
Liabilities					
Creditors: Amounts falling due in one year	(318)	-	(5,026)	(5,344)	(5,937)
Total net assets	**57,167**	**17,500**	**31,816**	**106,483**	**81,228**
Represented by					
Unrestricted funds	57,167	17,500	-	74,667	44,349
Restricted funds	-	-	31,816	31,816	36,879
Total funds at 30 September 2024	**57,167**	**17,500**	**31,816**	**106,483**	**81,228**

PRIOR YEAR:	Unrestricted			
	2023 General Funds	2023 Designated Funds	2023 Restricted Funds	2023 TOTAL
	£	£	£	£
Current assets				
Cash at bank and in hand	35,146	10,000	42,019	87,165
Current liabilities				
Creditors: Amounts falling due in one year	(797)	-	(5,140)	(5,937)
Total net assets	**34,349**	**10,000**	**36,879**	**81,228**
Represented by				
Unrestricted funds	34,349	10,000	-	44,349
Restricted funds	-	-	36,879	36,879
Total funds at 30 September 2023	**34,349**	**10,000**	**36,879**	**81,228**

8. MOVEMENT IN FUNDS

	Balance 1 October 2023 £	Incoming resources £	Outgoing resources £	Gross Transfers IN £	Gross Transfers OUT £	Balance 30 September 2024 £
Unrestricted funds						
General Fund	34,349	53,833	(56,640)	625		32,167
St. Aldhelm's Chapel Trust	-	7,500		-	(7,500)	-
Lloyds Bank Foundation	-	25,000				25,000
Designated Reserve	10,000	-	-	7,500		17,500
	44,349	**86,333**	**(56,640)**	**8,125**	**(7,500)**	**74,667**
Restricted funds						
Awards for All	1,667	-	(1,667)	-	-	-
Alice Ellen Cooper Dean - Core	-	10,000	(7,217)	-	-	2,783
Community Action Network	-	-	-	-	-	-
Christchurch Charitable Trust	-	2,500	(2,209)	-	-	291
The CoOperative	-	-	-			-
DCF - Food/ Warmth	-	-	-	-	-	-
DCF - Cooking on Budget	7,181	-	(7,181)	-	-	-
DCF - BCP Food & Energy	-	2,508	(2,508)			-
DCF - Neighbourhood	2,083	-	(2,083)	-	-	-
DCF - Mindfulness Walk	-	5,000	(5,000)	-	-	-
Garfield Weston	-	15,000	(2,307)	-	-	12,693
Magdalan Trust - Breakfast	-	1,586	(650)	-	(624)	312
Mary Magdalen Trust	698	-	-	-		698
National Lottery Community Fund	-	20,000	(7,648)	-	-	12,352
People Health Trust	250	12,244	(12,235)	-	-	259
Postcode Local Trust	25,000	-	(24,999)	-	(1)	-
Talbot Village Trust	-	10,000	(7,572)	-	-	2,428
Tesco	-	375	(375)	-	-	-
	36,879	**79,213**	**(83,651)**	**-**	**(625)**	**31,816**
Total funds	**81,228**	**165,546**	**(140,291)**	**8,125**	**(8,125)**	**106,483**

Three fund transfers were made in the year: a) £7,500 from St Aldhem's Unrestricted fund into Designated Reserves which was made as part of the stated reserves policy; b) £624 from Restricted Magdalen Trust into General Funds to cover room hire costs; and c) £1 from Restricted Postcode Local Trust into General Funds to cover room hire costs.

8. MOVEMENT IN FUNDS *(continued)*

PRIOR YEAR:

	Balance 1 October 2022	Incoming resources	Outgoing resources	Gross Transfers IN	Gross Transfers OUT	Balance 30 September 2023
	£	£	£	£	£	£
Unrestricted funds						
General Fund	3,721	46,070	(15,067)	-	(375)	34,349
St. Aldhelm's Chapel Trust	-	15,000	(15,000)	-	-	-
Designated Reserve	10,000	-	-	-	-	10,000
	13,721	**61,070**	**(30,067)**	**-**	**(375)**	**44,349**
Restricted funds						
Awards for All	-	10,000	(8,333)	-	-	1,667
Cooper Dean	3,314		(3,314)	-	-	-
Community Action Network	-	5,373	(5,373)	-	-	-
Christchurch Town Council	-	1,000	(1,000)	-	-	-
The CoOperative	-	1,414	(1,414)			-
Dorset Community Foundation - Food/ Warmth	-	7,500	(7,500)	-	-	-
Dorset Community Foundation - Cooking on a Budget	-	7,181	-	-	-	7,181
Dorset Community Foundation - Neighbourhood	1,418	5,000	(4,335)	-	-	2,083
European Fund - ESFA	-	11,868	(11,868)	-	-	-
Mary Magdalen Trust	698	-	-	-		698
Nationwide	32,526		(32,526)	-	-	-
People Health Trust	7,281	6,624	(13,655)	-	-	250
Postcode Local Trust	-	25,000	-	-	-	25,000
Postcode Lottery Trust	663	-	(663)	-	-	-
Tesco	-	1,125	(1,500)	375	-	-
	45,900	**82,085**	**(91,481)**	**375**	**-**	**36,879**
Total funds	**59,621**	**143,155**	**(121,548)**	**375**	**(375)**	**81,228**

Prior year transfers: Fund transfer from General to Tesco Restricted: of the £1,500 total grant receivable, £1,125 had been received by the year end, with the balance of £375 received shortly after the year end. A transfer of £375 was made from General Funds to cover £1,500 of related expenditure made by the year end.

8. MOVEMENT IN FUNDS *(continued)*

FUND	DESCRIPTION OF FUND PURPOSE
Unrestricted funds	
General Fund	Unrestricted funds received and used to meet other running costs and expenditure of the Charity.
St. Aldhelm's Chapel Trust	Unrestricted funds received and used to meet other running costs and expenditure of the Charity.
Lloyds Bank Foundation	Unrestricted funds received and used to meet other running costs and expenditure of the
Designated Reserve	Unrestricted funds held in reserve to meet future running costs and general expenditure.
Restricted funds	
Awards for All	Funds received to support delivery of support work.
Alice Ellen Cooper Dean	Funds received to cover core costs including management to continue to deliver support work.
Community Action Network	Funds received for mental health programmes.
Christchurch Charitable Trust	Funds to deliver Craft Group on a Thursday followed by a lunch for beneficiaries.
The CoOperative	Funds to provide 1:1 support for women with mental health challenges.
Dorset Community Foundation ("DCF") - Food/Warmth	Restricted funds mental health support.
DCF - Cooking on a Budget	Restricted funds provided to deliver Cooking on a Budget course.
DCF - Neighbourhood	Restricted Funds for mental Health Resilience course.
DCF - Lunch	Restricted funds received in support project to provide meals to beneficiaries in need.
European Fund - ESFA	Restricted funds received in support Back into Education programme.
DCF - Mindfulness Walk	Restricted funds received to provide mindfulness walks for beneficiaries.
Mary Magdalen Trust	Restricted Funds for staff training expenses.
Mary Magdalen - Breakfast Club	Restricted funds for Breakfast Club expenses.
National Lottery Community Fund	Restricted fund for use against the core operating and running costs of the Charity.
People Health Trust	Restricted funds received for delivery of Crafty Diggers group.
Postcode Local Trust	Restricted fund for use against the core operating and running costs of the Charity.
Talbot Village Trust	Restricted fund for use against mental health support worker costs of the Charity.
Tesco	Restricted fund for use against supporting beneficiaries 1:1.
Garfield Weston	Restricted fund for use against the core operating and running costs of the Charity.

9. STAFF COSTS

	2024 £	2023 £
The aggregate costs of employing staff during the year were:		
Gross salaries:	101,731	84,434
Employer's pension contributions:	2,301	1,818
	104,032	**86,252**
The average number of employees throughout the year was (rounded to nearest whole):	5	5

No employee received salary in excess of £60,000 during the year (2023: none).

During 2024 the Charity paid employer pension contributions of £2,301 (2023: £1,840), and none were unpaid at the year end (2023: £340).

10. TRUSTEES EXPENSES/ BENEFITS

None of the trustees have been paid any remuneration or received any other benefits from an employment with the Charity or a related entity (2023: nil).

During the year no Trustees were reimbursed by the Charity for purchasing food for the café (2023: £130). No other Trustee expenses were paid (2023: nil).

11. RELATED PARTY TRANSACTIONS

One trustee of the Charity (Colin Bennett) is also a trustee of Christchurch Housing Society, Winston Court, 35 Stour Rd, Christchurch BH23 1PR, a housing association which owns the freehold premises at 131 Barrack Road. Rental payments totalling £5,100 were paid to Christchurch Housing Society during the year (2023: £5,100). At the year end no rental amounts were outstanding to Christchurch Housing Society (2023: nil) and no amounts had been released or written off (2023: nil).

There were no other transactions with the Trustees or Key Management Personnel or other related party transactions.

12. POST BALANCE SHEET EVENTS

No post balance sheet events have been identified during the period up to the date these accounts were signed.

13. GOING CONCERN REVIEW

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. The Trustees have concluded the Charity has adequate resources to continue in operational existence for the foreseeable future, and therefore continues to adopt the going concern basis in preparing its Accounts.

15. COSTS OF INDEPENDENT EXAMINATION AND OTHER FINANCIAL SERVICES

	2024 £	2023 £
During the year the following amounts were payable in respect of:		
a) Costs of the independent examination	250	200
b) Other accountancy services	1,797	2,300
	2,047	**2,500**

WATER LILY PROJECT

England & Wales - Charity number 1145718

Accounts

Water Lily Project

(a company limited by guarantee)

Annual Report and Accounts

For the year ended 30 September 2023

Company Registration number: 07789396
Charity registration number: 1145718

Water Lily Project *(a company limited by guarantee)*
Legal and Administrative information
For the year ended 30 September 2023

1. Managing Trustees

The following individuals acted as Trustees during the financial year ended 30 September 2023 and to the date of signing this report:

Colin Bennett	
Janette Crawford	Treasurer
Susan Daly	Chair
Susan Hill	

2. Registered office

131 Barrack Road
Christchurch
Dorset
BH23 2AW

3. Independent Examiner

Sue Wintle
Oak Accounting Limited
27 Bascott Road
Wallisdown
Bournemouth
Dorset
BH11 8RJ

4. Bankers

Lloyds Banking Group
4 Castle Street
Christchurch
Dorset
BH23 1DU

5. Solicitors

Williams Thompson Solicitors LLP
Avon House
4 Bridge Street
Christchurch
BH23 1DX

6. Registration Numbers

Charity Commission Registration	1145718
Companies Houses Registration	07789396

The Trustees present their report along with the accounts for the year ended 30th September 2023. The accounts have been prepared in accordance with the accounting policies set out on page 9 and comply with the Charity's Constitution and applicable law.

Charitable Status

Water Lily Project ("the Charity") is a registered charity, number 1145718. The Charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £10 towards the assets of the Charity in the event of liquidation.

Compliance

We confirm that the Accounts for the period comply with current statutory requirements and with the requirements of the Charity's governing documents. A copy of this report must be attached to the Accounts whenever a full set is distributed.

Investments

The expectation is that funds will be used for the furtherance of the Charity's objectives. Funds should generally be disbursed in the year received and the Reserves Policy dictates that funds should be readily accessible. Cash investments should be retained in interest bearing, easy access bank accounts. Property should be used to further the aims of the Charity and not be used for investment purposes.

Reserves Policy

The Trustees have agreed to set reserves at 10% of turnover. It has been agreed that the aspiration is to eventually hold 3 months of reserves and we are currently working towards this.

Risk

Water Lily Project and its Trustees are very aware that they operate in an environment that has several key areas of risk. These risks have been identified and policies are in place to ensure that the risks are monitored, managed, and reviewed on a day-to-day basis. The key risks, all of which have current policies and procedures are:

- Safeguarding of Vulnerable Adults and Children;
- Health and Safety;
- Data Protection; and
- Finance.

All policies are reviewed on an annual basis and all incidents or breaches of policy are reported to the Trustees.

A physical building Risk Assessment is carried out annually for both the office/training room space and the café. There are also in place the appropriate risk assessments, policies, and procedures relating to food hygiene. The café has received a 5-star Food Hygiene Rating in the past year.

The Charity ensures that it operates in a safe and healthy way and Andrew Gilbert, CEO, is named as the Health and Safety Officer for the Charity reporting to the board of Trustees.

Public Benefit

The Charity's Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Objectives

The Charity's objective are for the public benefit, to relieve vulnerable women and their children in Christchurch, Dorset, and surrounding areas, who are in need due to age, financial hardship, abuse (currently 85% of beneficiaries), social or economic circumstance or other charitable need, in particular but not exclusively by the provision of support, advice and education. And for such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine. The charity's activities will be undertaken in accordance with a Christian ethos to encourage its beneficiaries to live by positive Christian values and principles.

Structure and Relationships

The Charity is a fully independent organisation. The Charity's Annual General Meeting appoints trustees and a treasurer who act as the Managing Trustees.

Financial income is primarily derived from donations and grants, supplemented by a small contribution from the Water Lily Project Café trading activities.

There are 5 employees including a Chief Executive Officer, Café Manager, Deputy Manager and two Support Workers. There are also 64 volunteers without whom the Charity could not function.

There are no affiliated sub-groups or sub-committees.

Practical and financial support is given to many individuals and causes whose objectives conform to those of the Charity.

Review of Developments, Activities and Achievements

As we reflect on the past year, it is with thanksgiving that we will be able to present Annual Trustee Statement for 2023. The Water Lily Project, a charity dedicated to supporting women in times of crisis across Bournemouth, Christchurch, and Poole, has continued to make a profound impact on the lives of those we serve.

Throughout the year, our team of dedicated staff and volunteers worked tirelessly to provide essential services to women facing challenging circumstances. We are pleased to report that, in 2023, the Water Lily Project provided support to 126 women, 85% of whom were escaping domestic violence or abuse. We have also supported women facing homelessness, access to benefits and housing, mental health support, and many other difficulties they face. The challenges these women face is immense, and it is our mission to stand by them in their times of crisis.

Our commitment to these women is embodied through our services, which include one-on-one support with trained support workers, self-development training encompassing courses on Domestic Abuse Pattern Changing and Mental Health Resilience, and engaging group activities such as the Crafty Diggers Craft and Gardening Group and Cooking on Budget courses.

We were pleased to complete our European-funded project focusing on education which had a great impact, helping 14 women with little or no formal education return to learning, particularly in the areas of English and Mathematics. This initiative speaks to our broader commitment to empower and uplift the women we serve, fostering their growth and self-sufficiency.

In addition to our core services, the Water Lily Project operates a community cafe that has flourished over the year, becoming a cherished part of the local community. This endeavour not only serves the community and is seen as a safe space by our beneficiaries but also provides valuable volunteering opportunities. We are particularly pleased to have assisted women in obtaining their food hygiene certificates and supporting young people with autism in gaining work experience through our collaboration with Autism Unlimited. This year we have also focussed on making this self-funding. We are pleased to confirm that this year the Café made a small financial contribution to the Water Lily Project.

One of the cafes accomplishments this year has been the provision of meals to nearly 1,000 people who were in need, many of whom faced food insecurity or homelessness. This would not have been possible without the generous support of the Dorset Community Foundation, BCP Food and Warmth fund, and other generous donors through the Pay It Forward marble initiative. Your contributions have touched the lives of those most in need in our community, providing sustenance and hope.

Review of Developments, Activities and Achievements (continued)

The Water Lily Project's success in 2023 has been thanks to the numerous grants we received from various organizations. We express our gratitude to Community Action Network, Dorset Community Foundation, Christchurch Town Council, ESFA, Post Code Lottery Trust, Talbot Village Trust, Awards for All, and the St Aldhelm Chapel Trust for their invaluable support. These grants have allowed us to expand our programs and extend our reach to even more women in need.

We are thrilled to announce that the Water Lily Project has been selected as one of Christchurch Town's Mayor's Charities for 2023. This recognition underscores the significance of our work within the community and reinforces our commitment to making a difference.

Financial Review

We have seen income this year increase slightly to £143k and expenses to £121k. This year's Net Assets have also increased slightly to £81k. The majority of these are restricted funds to deliver specific projects within the Charity.

During 2023 we saw a number of changes in staffing. Just before the start of this year we saw a key change being the recruitment of the Water Lily Project's first Chief Executive Officer. During the year we saw two part-time members of staff leave (Marketing Manager and a Support Worker) and were able to increase the hours of the Lead Support Worker to full-time.

During the year 2023 we completed several projects with funding being brought forward from the previous year from Dorset Community Foundation, Postcode Lottery Trust, Cooper Dean, ESFA European Fund, Nationwide, Peoples Health Trust. This funding delivered projects including helping get women back into education, the ability to refer women on to counseling support, housing support to bring greater security to womens' housing situation and support work. We also picked up a number of new projects in the year from grants received from several key grant making organisations including the Peoples Health Trust, The National Lottery Awards for All, Dorset Community Foundation, Community Action Network, Postcode Local Trust, Christchurch Town Council, St Aldhelm Trust, Tesco and Co-op. These grants have enabled us to develop and provide craft and gardening groups, cooking on a budget Course, a safe warm space in our Café with meals to those who are being directly impacted by the current cost of living crisis, develop and deliver a mental health resilience course for our beneficiaries and increase support hours in order to help lower our waiting lists.

In 2024, thanks to the grants already secured, we will be continuing to deliver the Cooking on a Budget Course, Craft and Gardening groups, Mental Health Resilience training, community lunch group for our beneficiaries who are struggling financially, and increased Support Work hours (including funds to recruit a new part time Support Worker).

We have ended the year in a relatively strong position financially with a good balance of cash in the bank £87k.

Water Lily Project premises are currently not under a formal lease following the sale of the building by its previous owner to Christchurch Housing Society. The lease is currently rolling on by verbal agreement under the existing terms signed with Dorset Council. These negotiations are currently underway through our solicitors and expected to be concluded in the first quarter of 2024.

Approved by the Trustees on **15 January 2024** and signed on their behalf by:

SCDaly

Trustee name: Susan Daly
Position: Chair

Trustee name: Colin Bennett
Position: Trustee

Independent Examiner's Report to the Trustees of Water Lily Project *(a company limited by guarantee)*

I report to the Trustees on our examination of the accounts of Water Lily Project ("the Charity") registered number 1145718 for the year ended 30 September 2023, which are set out on pages 7 to 15.

Responsibilities and basis of report

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of our examination of the Charity's accounts carried out under section 145 of the Act. In carrying out my examination we have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or

2) the accounts did not accord with those records; or

3) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Sue Wintle
Independent Examiner
Association of Accounting Technicians

Oak Accounting Limited
27 Bascott Road
Wallisdown
Bournemouth
Dorset
BH11 8RJ

Date: 15 - January - 2024

Water Lily Project *(a company limited by guarantee)*
Statement of Financial Activities
For the year ended 30 September 2023

Charity registration number: 1145718
Company Registration number: 07789396

	Notes	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
INCOMING RESOURCES					
a) Donations and legacies	2(a)	14,149	-	14,149	16,649
b) Fundraising activities	2(b)	31,445	-	31,445	26,248
c) Grants received	2(c)	15,000	82,085	97,085	93,413
d) Investment income	2(d)	338	-	338	8
e) Other income	2(e)	138	-	138	2,067
Total incoming resources		**61,070**	**82,085**	**143,155**	**138,385**
RESOURCES EXPENDED					
a) Salary and pension costs	3(a)	14,821	71,693	86,514	77,042
b) Property costs	3(b)	12,578	-	12,578	12,307
c) Café costs	3(c)	600	10,900	11,500	10,918
d) Charity administration	3(d)	2,068	8,888	10,956	12,434
Total resources		**30,067**	**91,481**	**121,548**	**112,701**
Net incoming/ (outgoing) resources before transfers		**31,003**	**(9,396)**	**21,607**	**25,684**
TRANSFERS					
Gross transfers between funds - in		-	375	375	648
Gross transfers between funds - out		(375)	-	(375)	(648)
Net incoming/ (outgoing) resources after transfers		**30,628**	**(9,021)**	**21,607**	**25,684**
Net movement in funds		**30,628**	**(9,021)**	**21,607**	**25,684**
RECONCILIATION OF FUNDS					
Total funds brought forward 1 October 2022		**13,721**	**45,900**	**59,621**	**33,937**
Total funds carried forward 30 September 2023		**44,349**	**36,879**	**81,228**	**59,621**

The notes on pages 9 to 15 form an integral part of these accounts.

Water Lily Project *(a company limited by guarantee)*
Balance Sheet
As at 30 September 2023

Charity registration number: 1145718
Company Registration number: 07789396

	Notes	2023 £	2023 £	2022 £	2022 £
CURRENT ASSETS					
Cash at bank and in hand					
Current account		10,735		5,215	
Deposit account		76,195		55,189	
Petty cash		235		235	
			87,165		60,639
CURRENT LIABILITIES					
Amounts falling due within one year	6		(5,937)		(1,018)
Net current assets			81,228		59,621
NET ASSETS			**81,228**		**59,621**
CHARITABLE FUNDS					
Unrestricted Funds	8		44,349		13,721
Restricted Funds	8		36,879		45,900
			81,228		**59,621**

For the year ended 30 September 2023 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the Small Companies Regime.

The accounts on pages 7 to 15 were approved by the directors/ trustees on **15 January 2024** and signed on their behalf by:

Trustee name: Susan Daly
Position: Chair

Trustee name: Colin Bennett
Position: Trustee

The notes on pages 9 to 15 form an integral part of these accounts.

1. ACCOUNTING POLICIES

a) Accounting Conventions
The accounts have been prepared in accordance with the following regulations:

- Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102");
- The Charities Act 2011; and
- The Companies Act 2006.

b) Basis of Preparation
The accounts have been prepared on an accruals basis.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy note.

The Charity has taken advantage of the FRS 102 exemption from preparing a cash flow for charities which are not large.

c) Going Concern
The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity.

b) Incoming Resources
Income is recognised when the Charity has legal entitlement to the funds, any performance conditions attached to the item(s) have been met, it is probable that the income will be received and the amount can be measured reliably. All incoming resources are accounted for gross. Specifically:

i) Donations and legacies
Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before it is entitled to the funds, the income is not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period. Legacies are accounted for when the Trustees are legally entitled to the amounts due.

ii) Grants
Income from Government and other grants is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount of the grant can be measured reliably.

iii) Investment income
Interest on funds held on deposit is recognised when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid by the bank.

iv) Other income
Any other income is recognised when it is receivable.

c) Resources Expended
Expenditure, inclusive of any VAT which cannot be recovered, is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Specifically:

1. ACCOUNTING POLICIES *(continued)*

i) Charitable activities
As a small charity, most of the Charity's activities are directly linked to charitable activities and therefore most of the Charity's expenditure items are charitable costs. The Charity has not reported its income and expenditure on an activity basis, instead it has adopted an approach based on the nature of income received and expenditure incurred. All support type costs (e.g. office, administration and governance) are separately disclosed by category and were all incurred directly in connection with activities of the Charity, however an apportionment of those support type costs between different activities is not practical.

An accrual is made at the year end for short term employee benefits, including any untaken annual leave which has been agreed to be carried over to the next financial year. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities.

d) Taxation
The Charity is considered to pass the test set out in Paragraph 1 Schedule 6 of the Finances Act 2010 and therefore meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

e) Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

f) Fund structure
Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the Trustees.

Restricted income funds are those donated for use in a specific area or for specific purposes, the use of which is restricted to that area or purpose.

g) Fixed Assets

i) Fixtures, fittings and furniture
All fixtures, fittings and non-technical equipment are expensed in the year the cost is incurred. In the view of the Trustees this more accurately reflects the reality of the carrying value of the assets concerned.

(ii) Computers and other technical equipment
Computers, kitchen and technical equipment are expensed in the year the cost is incurred, unless the individual item costs over £1,000. In the view of the Trustees this more accurately reflects the reality of the carrying value of the assets

h) Agency funds
Donations received which the Trustees are legally bound to pay on to third parties, and for which the Trustees have no responsibility for the ultimate charitable application of the funds nor are able to direct how the funds are used by third parties, are treated as agency funds. These funds are not recognised as incoming or outgoing resources in the Statement of Financial Activities or as assets in the balance sheet. Movements in agency funds during the year are disclosed in the notes to the accounts by party in so far as donor/third party confidentiality permits.

2. INCOMING RESOURCES

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
a) Donations and legacies				
Donations	14,149	-	14,149	16,649
Sub-total for 2023	**14,149**	**-**	**14,149**	**16,649**
Sub-total for 2022	16,649	-	16,649	
b) Fundraising activities				
Fundraising	1,810	-	1,810	2,577
Water Lily Cafe	29,635	-	29,635	23,671
Sub-total for 2023	**31,445**	**-**	**31,445**	**26,248**
Sub-total for 2022	26,248	-	26,248	
c) Grants received				
Grants received	15,000	82,085	97,085	93,413
Sub-total for 2023	**15,000**	**82,085**	**97,085**	**93,413**
Sub-total for 2022	-	93,413	93,413	
d) Investment income				
Bank interest General	338	-	338	8
Sub-total for 2023	**338**	**-**	**338**	**8**
Sub-total for 2022	8	-	8	
e) Other income				
Water Lily Room Hire	120	-	120	1,518
Refunds and misc income	18	-	18	549
Sub-total for 2023	**138**	**-**	**138**	**2,067**
Sub-total for 2022	2,067	-	2,067	
2023 total incoming resources	**61,070**	**82,085**	**143,155**	**138,385**
2022 total incoming resources	**44,972**	**93,413**	**138,385**	

3. RESOURCES EXPENDED

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
a) Salary and pension costs				
Gross salary costs	12,934	71,500	84,434	73,230
Pension costs	1,625	193	1,818	2,217
Training and other staff costs	262	-	262	1,595
Sub-total for 2023	**14,821**	**71,693**	**86,514**	**77,042**
Sub-total for 2022	77,042	-	77,042	
b) Property costs				
Rent payable	5,100	-	5,100	5,100
Property repairs and renewals	2,142	-	2,142	1,651
Insurance	563	-	563	492
Water Lily Utilities	4,773	-	4,773	5,064
Sub-total for 2023	**12,578**	**-**	**12,578**	**12,307**
Sub-total for 2022	12,307	-	12,307	
c) Café costs				
Food for Cafe	-	10,900	10,900	10,817
Café refurbishment	-	-	-	25
Café equipment costs	600	-	600	76
Sub-total for 2023	**600**	**10,900**	**11,500**	**10,918**
Sub-total for 2022	10,918	-	10,918	
d) Charity administration				
Activities	-	2,308	2,308	2,017
Client service costs	-	851	851	4,438
IT equipment	-	2,864	2,864	933
Telephone costs	894	-	894	1,051
Printing, postage and stationery	974	-	974	535
Volunteer costs	-	180	180	433
Subscriptions and legal	-	35	35	1,756
Accountancy and other professional costs	200	2,300	2,500	800
Promotional and fundraising costs	-	350	350	386
Other administrative costs	-	-	-	85
Sub-total for 2023	**2,068**	**8,888**	**10,956**	**12,434**
Sub-total for 2022	12,434	-	12,434	
2023 total resources expended	**30,067**	**91,481**	**121,548**	**112,701**
2022 total resources expended	**112,701**	**-**	**112,701**	

5. DEBTORS

	2023 £	2022 £
AMOUNTS DUE WITHIN ONE YEAR		
Other debtors	-	-
	-	-

6. CREDITORS

	2023 £	2022 £
AMOUNTS FALLING DUE WITHIN ONE YEAR		
Taxation and Social Security creditor due to HMRC	2,840	-
Accruals	2,500	1,019
Other creditors	597	(1)
	5,937	**1,018**

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted 2023 General Funds £	2023 Designated Funds £	2023 Restricted Funds £	2023 TOTAL £	2022 TOTAL £
Current assets					
Cash at bank and in hand	35,246	10,000	42,019	87,265	60,639
Liabilities					
Creditors: Amounts falling due in one year	(897)	-	(5,140)	(6,037)	(1,018)
Total net assets	**34,349**	**10,000**	**36,879**	**81,228**	**59,621**
Represented by					
Unrestricted funds	34,349	10,000	-	44,349	13,721
Restricted funds	-	-	36,879	36,879	45,900
Total funds at 30 September 2023	**34,349**	**10,000**	**36,879**	**81,228**	**59,621**

Prior year:

	2022 General Funds £	2022 Designated Funds £	2022 Restricted Funds £	2022 TOTAL £
Current assets	4,739	10,000	45,900	60,639
Current liabilities	(1,018)	-	-	(1,018)
Total funds at 30 September 2022	**3,721**	**10,000**	**45,900**	**59,621**

8. MOVEMENT IN FUNDS

	Balance 1 October 2022 £	Incoming resources £	Outgoing resources £	Gross Transfers IN £	Gross Transfers OUT £	Balance 30 September 2023 £
Unrestricted funds						
General Fund	3,721	46,070	(15,067)	-	(375)	34,349
St. Aldhelm's Chapel Trust	-	15,000	(15,000)	-	-	-
Designated Reserve	10,000	-	-	-	-	10,000
	13,721	**61,070**	**(30,067)**	**-**	**(375)**	**44,349**
Restricted funds						
Awards for All	-	10,000	(8,333)	-	-	1,667
Cooper Dean	3,314		(3,314)	-	-	-
Community Action Network	-	5,373	(5,373)	-	-	-
Christchurch Town Council	-	1,000	(1,000)	-	-	-
The CoOperative	-	1,414	(1,414)			-
Dorset Community Foundation - Food/ Warmth	-	7,500	(7,500)	-	-	-
Dorset Community Foundation - Cooking on a Budget	-	7,181	-	-	-	7,181
Dorset Community Foundation - Neighbourhood	1,418	5,000	(4,335)	-	-	2,083
European Fund - ESFA	-	11,868	(11,868)	-	-	-
Mary Magdalen Trust	698	-	-	-		698
Nationwide	32,526		(32,526)	-	-	-
People Health Trust	7,281	6,624	(13,655)	-	-	250
Postcode Local Trust	-	25,000	-	-	-	25,000
Postcode Lottery Trust	663	-	(663)	-	-	-
Tesco	-	1,125	(1,500)	375	-	-
	45,900	**82,085**	**(91,481)**	**375**	**-**	**36,879**
Total funds	**59,621**	**143,155**	**(121,548)**	**375**	**(375)**	**81,228**

Fund transfer from General to Tesco Restricted: of the £1,500 total grant receivable, £1,125 had been received by the year end, with the balance of £375 received shortly after the year end. A transfer of £375 was made from General Funds to cover £1,500 of related expenditure made by the year end.

9. STAFF COSTS

	2023 £	2022 £
The aggregate costs of employing staff during the year were:		
Gross salaries:	84,434	73,230
Employers pension contributions:	1,818	2,217
	86,252	**75,447**
The average number of employees throughout the year was (rounded to nearest whole):	5	5

No employee received salary in excess of £60,000 during the year (2022: none).

During 2023 the Charity paid employer pension contributions of £1,840 (2022: £2,217).

10. TRUSTEES EXPENSES/ BENEFITS

None of the trustees have been paid any remuneration or received any other benefits from an employment with the Charity or a related entity (2022: nil).

During the year one Trustee purchased £130 of food for the café and was reimbursed by the Charity (2022: nil). No other Trustee expenses were paid (2022: nil)

11. RELATED PARTY TRANSACTIONS

One trustee of the Charity (Colin Bennett) is also a trustee of Christchurch Housing Society, Winston Court, 35 Stour Rd, Christchurch BH23 1PR, a housing association which owns the freehold premises at 131 Barrack Road. Rental payments totalling £5,100 were paid to Christchurch Housing Society during the year (2022: £5,100). At the year end no rental amounts were outstanding to Christchurch Housing Society (2022: nil) and no amounts had been released or written off (2022: nil).

There were no other transactions with the Trustees or Key Management Personnel or other related party transactions.

12. POST BALANCE SHEET EVENTS

No post balance sheet events have been identified during the period up to the date these accounts were signed.

13. GOING CONCERN REVIEW

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. The Trustees have concluded the Charity has adequate resources to continue in operational existence for the foreseeable future, and therefore continues to adopt the going concern basis in preparing its Accounts.

15. COSTS OF INDEPENDENT EXAMINATION AND OTHER FINANCIAL SERVICES

		2023 £	2022 £
During the year the following amounts were payable in respect of:			
a)	Costs of the independent examination	200	200
b)	Other finance services (accountancy services)	2,300	600
		2,500	**800**

WATER LILY PROJECT

England & Wales - Charity number 1145718

Accounts

Company registration number: 07789396
Charity registration number: 1145718

Water Lily Project

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2022

Oak Accounting Ltd
Independent examiner
27 Bascott Road
Wallisdown
Bournemouth
Dorset
BH11 8RJ

SCDaly 7.11.22.

Water Lily Project

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Water Lily Project

Reference and Administrative Details

Charity Registration Number	1145718
Company Registration Number	07789396
	The charity is incorporated in England.
Registered Office	131 Barrack Road Christchurch Dorset BH23 2AW
Independent Examiner	Oak Accounting Ltd Independent examiner 27 Bascott Road Wallisdown Bournemouth Dorset BH11 8RJ

Water Lily Project

Independent Examiner's Report to the trustees of Water Lily Project ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Water Lily Project are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Water Lily Project as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Sue Wintle
Independent examiner
Association of Accounting Technicians

27 Bascott Road
Wallisdown
Bournemouth
Dorset
BH11 8RJ

28 October 2022

Water Lily Project

Statement of Financial Activities for the Year Ended 30 September 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	41,822	70,817	112,639	75,006
Charitable activities	4	25,189	-	25,189	11,611
Investment income	5	8	-	8	4
Other income		549	-	549	-
Total Income		67,568	70,817	138,385	86,621
Expenditure on:					
Raising funds		-	-	-	(424)
Charitable activities		(75,465)	(37,236)	(112,701)	(108,410)
Total Expenditure		(75,465)	(37,236)	(112,701)	(108,834)
Net (expenditure)/income		(7,897)	33,581	25,684	(22,213)
Transfers between funds		(648)	648	-	-
Net movement in funds		(8,545)	34,229	25,684	(22,213)
Reconciliation of funds					
Total funds brought forward		22,249	11,688	33,937	56,150
Total funds carried forward	11	13,704	45,917	59,621	33,937

All of the charity's activities derive from continuing operations during the above two periods.

Water Lily Project

(Registration number: 07789396)
Balance Sheet as at 30 September 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand	9	60,639	34,584
Creditors: Amounts falling due within one year	10	(1,018)	(647)
Net assets		59,621	33,937
Funds of the charity:			
Restricted income funds			
Restricted funds	11	45,900	11,688
Unrestricted income funds			
Unrestricted funds		13,721	22,249
Total funds	11	59,621	33,937

For the financial year ending 30 September 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 3 to 11 were approved by the trustees, and authorised for issue on 28 October 2022 and signed on their behalf by:

SCDaly 7.11.22

Susan Daly
Trustee

Notes to the Financial Statements for the Year Ended 30 September 2022

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
131 Barrack Road
Christchurch
Dorset
BH23 2AW

These financial statements were authorised for issue by the trustees on 28 October 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Water Lily Project meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments
Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement oto the funds, any performance conditions attached to the grants have been met, it is probably that the income will be received and the amount can be measured reliably and is not deferred.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Charitable activities

As a small charity, most of its activities are directly linked to charitable activities therefore most of the charity's expenditure are charitable costs.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	19,226	-	19,226
Grants, including capital grants;			
Grants from other charities	22,596	70,817	93,413
Total for 2022	41,822	70,817	112,639
Total for 2021	23,843	51,163	75,006

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Working with vulnerable women	25,189	25,189
Total for 2022	25,189	25,189
Total for 2021	11,611	11,611

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	8	8
Total for 2022	8	8
Total for 2021	4	4

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	60,651	48,674

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Total employees	5	3

No employee received emoluments of more than £60,000 during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	235	100
Cash at bank	60,404	34,484
	60,639	34,584

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	(1)	-
Accruals	1,019	647
	1,018	647

11 Funds

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2022 £
Unrestricted funds					
General					
General fund	7,249	67,571	(75,451)	4,352	3,721
Designated					
Designated Reserve Fund	15,000	-	-	(5,000)	10,000
Total unrestricted funds	22,249	67,571	(75,451)	(648)	13,721
Restricted funds					
Mary Magdalen	1,249	1,456	(2,007)	-	698
Dorset Community Foundations	-	5,000	(3,582)	-	1,418
Bournemouth Airport fund	4	-	-	(4)	-
Comic Relief	626	-	(626)	-	-
Postcode Lottery Trust	9,809	-	(9,146)	-	663
Cooper Dean	-	5,000	(1,686)	-	3,314
European Fund - ESFA	-	7,912	(8,535)	623	-
Nationwide	-	40,000	(7,474)	-	32,526
Peoples Health Trust	-	7,949	(668)	-	7,281
Truemark Fund	-	3,500	(3,529)	29	-
Total restricted funds	11,688	70,817	(37,253)	648	45,900
Total funds	33,937	138,388	(112,704)	-	59,621

Water Lily Project

Notes to the Financial Statements for the Year Ended 30 September 2022

	Balance at 1 October 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2021 £
Unrestricted funds					
General					
General fund	7,362	35,458	(34,237)	(1,334)	7,249
Designated					
Future accommodation	1,780	-	-	(1,780)	-
Designated Reserve Fund	15,000	-	-	-	15,000
The Fore RAFT	965	-	(1,019)	54	-
	17,745	-	(1,019)	(1,726)	15,000
Total unrestricted funds	25,107	35,458	(35,256)	(3,060)	22,249
Restricted					
Reaching Communities	4,279	8,488	(14,163)	1,396	-
St James Place	157	-	(215)	58	-
Awards for All - Support Workers	6,282	-	(6,282)	-	-
Talbot Village Trust	5,085	-	(5,659)	574	-
Mary Magdalen	1,388	2,150	(2,289)	-	1,249
DCFNET	91	-	(261)	170	-
CAF	-	-	(286)	286	-
Albert Hunt	95	-	(653)	558	-
Tesco Bags of Help	81	-	(88)	7	-
Tampon Tax	5,430	-	(5,430)	-	-
Greggs	75	-	(74)	(1)	-
Dorset Community Foundations	4,986	-	(5,706)	720	-
Bournemouth Airport fund	3,094	-	(3,090)	-	4
Comic Relief	-	3,890	(3,264)	-	626
Dorset CF Neighbourhood Fund	-	4,995	(4,995)	-	-
Census	-	3,605	(2,884)	(721)	-
Postcode Lottery Trust	-	19,800	(9,991)	-	9,809
Smallwood	-	7,235	(7,241)	6	-
Christchurch Town Council	-	1,000	(1,007)	7	-
Total restricted funds	31,043	51,163	(73,578)	3,060	11,688
Total funds	56,150	86,621	(108,834)	-	33,937

12 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 30 September 2022
	General	Designated		
	£	£	£	£
Current assets	4,739	10,000	45,900	60,639
Current liabilities	(1,018)	-	-	(1,018)
Total net assets	3,721	10,000	45,900	59,621

	Unrestricted funds		Restricted funds	Total funds at 30 September 2021
	General	Designated		
	£	£	£	£
Current assets	7,896	15,000	11,688	34,584
Current liabilities	(647)	-	-	(647)
Total net assets	7,249	15,000	11,688	33,937

WATER LILY PROJECT

England & Wales - Charity number 1145718

Accounts

CHARITY COMMISSION ANNUAL REPORT OCTOBER 2020-SEPTEMBER 2021

2021 was our 10th Anniversary (tin) year. Our Celebration was postponed due to Covid. It was marked with our 10:10 Pledge when 10 local businesses (which increased to 13) donated £100 to the charity and our beneficiaries decorated tin cans for people to fill with 10p coins.

It was our most challenging year, not only because of Covid restrictions resulting in closing the Café for a few months and moving activities online but also because of record numbers of beneficiaries (82), an increase of 80%.

In January, our Support Worker, Bev, changed her role to Deputy Project Manager. We have benefitted from her experience in training our beneficiaries and staff, building our team of befrienders, providing a programme of activities for our beneficiaries and supporting our Project Manager.

This year we have also benefitted from having a Marketing Assistant, Tracie who has raised awareness of the Project. Events included Chatty Tables, Café Church, Books Brews and Reviews, Elderly lunch club and Citizen's Advice weekly drop-in.

Our Café Supervisor, Anne-Marit maintained contact with our Café volunteers during lockdown, hosting Friday Friends zoom sessions with our 2 European volunteers doing quizzes and chats.

In May the Café reopened and Risk Assessments were done to ensure the public, volunteers and staff's safety. We held a stakeholders meeting to showcase the work of our 2 year Intergenerational project, Chatterbox. 20 participants enjoyed the presentation and buffet lunch, adding to evaluations.

We held our Vision Day in June which focussed on bringing hope, developing a godly vision, daring to dream and defending, defining and declaring the dream – leading to further business planning later in the year.

Our lead Support Worker, Megan increased her hours and was joined by a new Support Worker, Tracey. Work was done to exit some of our long-term beneficiaries to make room for new ones, some becoming volunteers in the Café and reducing our maximum number to 50. Services provided included Take-Away Christmas meal, gifts from Lions Club and Wardrobe Foundation, 2 art therapy sessions, one online and one face to face, 2 Happiness courses, Pattern Changing course, Keys to Freedom course, Wellbeing Month training

from BCHA, continued 1:1 support and referral to professional counselling using joint funding with Relate.

We are very grateful to all our many partners and donors. Our Project Manager, Liz, has worked hard networking to develop further links and giving talks via zoom and in person, encouraging more volunteering, managing safeguarding, room hire and training whilst overseeing staff and activities during a very busy year.

We thank the Lord for His provision and blessing this year and continue to look to Him for clear direction as we seek to grow and develop the Charity in 2022.

Company registration number: 07789396

Charity registration number: 1145718

Water Lily Project

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 30 September 2021

Oak Accounting Ltd
Independent examiner
27 Bascott Road
Wallisdown
Bournemouth
Dorset
BH11 8RJ

Water Lily Project

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Water Lily Project

Reference and Administrative Details

Trustees	Mr Colin David Bennett Janette Crawford, Treasurer Susan Daly, Chair Susan Hill Hannah Farrow Robin Cooper
Principal Office	131 Barrack Road Christchurch Dorset BH23 2AW
	The charity is incorporated in England.
Company Registration Number	07789396
Charity Registration Number	1145718
Independent Examiner	Oak Accounting Ltd Independent examiner 27 Bascott Road Wallisdown Bournemouth Dorset BH11 8RJ

Water Lily Project

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Water Lily Project for the purposes of company law) are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 8 November 2021 and signed on its behalf by:

Susan Daly
Trustee

Water Lily Project

Independent Examiner's Report to the trustees of Water Lily Project

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2021 which are set out on pages 4 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees of Water Lily Project (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Water Lily Project are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Water Lily Project as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Sue Wintle
Independent examiner
Association of Accounting Technicians

27 Bascott Road
Wallisdown
Bournemouth
Dorset
BH11 8RJ

8 November 2021

Water Lily Project

Statement of Financial Activities for the Year Ended 30 September 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	23,843	51,163	75,006	108,681
Charitable activities	4	11,611	-	11,611	13,054
Investment income	5	4	-	4	7
Total Income		35,458	51,163	86,621	121,742
Expenditure on:					
Raising funds		(424)	-	(424)	(976)
Charitable activities		(34,832)	(73,578)	(108,410)	(72,708)
Total Expenditure		(35,256)	(73,578)	(108,834)	(73,684)
Net income/(expenditure)		202	(22,415)	(22,213)	48,058
Transfers between funds		(3,059)	3,059	-	-
Net movement in funds		(2,857)	(19,356)	(22,213)	48,058
Reconciliation of funds					
Total funds brought forward		25,106	31,044	56,150	8,092
Total funds carried forward	11	22,249	11,688	33,937	56,150

All of the charity's activities derive from continuing operations during the above two periods.

Water Lily Project

(Registration number: 07789396)
Balance Sheet as at 30 September 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand	9	34,584	56,775
Creditors: Amounts falling due within one year	10	(647)	(625)
Net assets		33,937	56,150
Funds of the charity:			
Restricted income funds			
Restricted funds	11	11,688	31,043
Unrestricted income funds			
Unrestricted funds		22,249	25,107
Total funds	11	33,937	56,150

For the financial year ending 30 September 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 4 to 12 were approved by the trustees, and authorised for issue on 8 November 2021 and signed on their behalf by:

SCDaly

Susan Daly
Trustee

Notes to the Financial Statements for the Year Ended 30 September 2021

1 Charity status

The charity is limited by share capital, incorporated in England.

The address of its registered office is:
131 Barrack Road
Christchurch
Dorset
BH23 2AW

These financial statements were authorised for issue by the trustees on 8 November 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation
Water Lily Project meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments
Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement oto the funds, any performance conditions attached to the grants have been met, it is probably that the income will be received and the amount can be measured reliably and is not deferred.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Charitable activities

As a small charity, most of its activities are directly linked to charitable activities therefore most of the charity's expenditure are charitable costs.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;				
Donations from individuals	-	21,439	-	21,439
Grants, including capital grants;				
Grants from other charities	-	2,404	51,163	53,567
Total for 2021	-	23,843	51,163	75,006
Total for 2020	5,000	35,010	68,671	108,681

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Working with vulnerable women	11,611	11,611
Total for 2021	11,611	11,611
Total for 2020	13,054	13,054

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	4	4
Total for 2021	4	4
Total for 2020	7	7

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	48,674	35,038

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Total employees	3	2

No employee received emoluments of more than £60,000 during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	100	290
Cash at bank	34,484	56,485
	34,584	56,775

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	647	625

Notes to the Financial Statements for the Year Ended 30 September 2021

11 Funds

	Balance at 1 October 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2021 £
Unrestricted funds					
General					
General fund	7,362	35,458	(34,237)	(1,334)	7,249
Designated					
Future accommodation	1,780	-	-	(1,780)	-
Designated Reserve Fund	15,000	-	-	-	15,000
The Fore RAFT	965	-	(1,019)	54	-
	17,745	-	(1,019)	(1,726)	15,000
Total unrestricted funds	25,107	35,458	(35,256)	(3,060)	22,249
Restricted funds					
Reaching Communities	4,279	8,488	(14,163)	1,396	-
St James Place	157	-	(215)	58	-
Awards for All - Support Workers	6,282	-	(6,282)	-	-
Talbot Village Trust	5,085	-	(5,659)	574	-
Mary Magdalen	1,388	2,150	(2,289)	-	1,249
DCFNET	91	-	(261)	170	-
CAF	-	-	(286)	286	-
Albert Hunt	95	-	(653)	558	-
Tesco Bags of Help	81	-	(88)	7	-
Tampon Tax	5,430	-	(5,430)	-	-
Greggs	75	-	(74)	(1)	-
Bournemouth Airport fund	3,094	-	(3,090)	-	4
Dorset Community Foundations	4,986	-	(5,706)	720	-
Comic Relief	-	3,890	(3,264)	-	626
Dorset CF Neighbourhood Fund	-	4,995	(4,995)	-	-
Census	-	3,605	(2,884)	(721)	-
Postcode Lottery Trust	-	19,800	(9,991)	-	9,809
Smallwood	-	7,235	(7,241)	6	-
Christchurch Town Council	-	1,000	(1,007)	7	-
Total restricted funds	31,043	51,163	(73,578)	3,060	11,688
Total funds	56,150	86,621	(108,834)	-	33,937

Water Lily Project

Notes to the Financial Statements for the Year Ended 30 September 2021

	Balance at 1 October 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2020 £
Unrestricted funds					
General					
General fund	(558)	48,071	(30,847)	(9,304)	7,362
Designated					
Future accommodation	1,780	-	-	-	1,780
Designated Reserve Fund	6,100	-	-	8,900	15,000
The Fore RAFT	-	5,000	(4,035)	-	965
	7,880	5,000	(4,035)	8,900	17,745
Total unrestricted funds	7,322	53,071	(34,882)	(404)	25,107
Restricted					
Reaching Communities	770	18,600	(15,091)	-	4,279
St James Place	-	1,000	(843)	-	157
Awards for All - Support Workers	-	10,000	(3,718)	-	6,282
Talbot Village Trust	-	15,000	(9,915)	-	5,085
Mary Magdalen	-	2,250	(862)	-	1,388
DCFNET	-	2,400	(2,309)	-	91
CAF	-	2,000	(2,404)	404	-
Albert Hunt	-	1,000	(905)	-	95
Tesco Bags of Help	-	500	(419)	-	81
Tampon Tax	-	6,500	(1,070)	-	5,430
Greggs	-	500	(425)	-	75
Bournemouth Airport fund	-	3,935	(841)	-	3,094
Dorset Community Foundations	-	4,986	-	-	4,986
Total restricted funds	770	68,671	(38,802)	404	31,043
Total funds	8,092	121,742	(73,684)	-	56,150

12 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 30 September 2021
	General	Designated		
	£	£	£	£
Current assets	7,896	15,000	11,688	34,584
Current liabilities	(647)	-	-	(647)
Total net assets	7,249	15,000	11,688	33,937

	Unrestricted funds		Restricted funds	Total funds at 30 September 2020
	General	Designated		
	£	£	£	£
Current assets	7,987	17,745	31,043	56,775
Current liabilities	(625)	-	-	(625)
Total net assets	7,362	17,745	31,043	56,150

Company registration number: 07789396

Charity registration number: 1145718

Water Lily Project

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 30 September 2021

Oak Accounting Ltd
Independent examiner
27 Bascott Road
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Water Lily Project

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Water Lily Project

Reference and Administrative Details

Trustees	Mr Colin David Bennett Janette Crawford, Treasurer Susan Daly, Chair Susan Hill Hannah Farrow Robin Cooper
Principal Office	131 Barrack Road Christchurch Dorset BH23 2AW
	The charity is incorporated in England.
Company Registration Number	07789396
Charity Registration Number	1145718
Independent Examiner	Oak Accounting Ltd Independent examiner 27 Bascott Road Wallisdown Bournemouth Dorset BH11 8RJ

Water Lily Project

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Water Lily Project for the purposes of company law) are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 8 November 2021 and signed on its behalf by:

Susan Daly
Trustee

Water Lily Project

Independent Examiner's Report to the trustees of Water Lily Project

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2021 which are set out on pages 4 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees of Water Lily Project (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Water Lily Project are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Water Lily Project as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Sue Wintle
Independent examiner
Association of Accounting Technicians

27 Bascott Road
Wallisdown
Bournemouth
Dorset
BH11 8RJ

8 November 2021

Water Lily Project

Statement of Financial Activities for the Year Ended 30 September 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	23,843	51,163	75,006	108,681
Charitable activities	4	11,611	-	11,611	13,054
Investment income	5	4	-	4	7
Total Income		35,458	51,163	86,621	121,742
Expenditure on:					
Raising funds		(424)	-	(424)	(976)
Charitable activities		(34,832)	(73,578)	(108,410)	(72,708)
Total Expenditure		(35,256)	(73,578)	(108,834)	(73,684)
Net income/(expenditure)		202	(22,415)	(22,213)	48,058
Transfers between funds		(3,059)	3,059	-	-
Net movement in funds		(2,857)	(19,356)	(22,213)	48,058
Reconciliation of funds					
Total funds brought forward		25,106	31,044	56,150	8,092
Total funds carried forward	11	22,249	11,688	33,937	56,150

All of the charity's activities derive from continuing operations during the above two periods.

Water Lily Project

(Registration number: 07789396)
Balance Sheet as at 30 September 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand	9	34,584	56,775
Creditors: Amounts falling due within one year	10	(647)	(625)
Net assets		33,937	56,150
Funds of the charity:			
Restricted income funds			
Restricted funds	11	11,688	31,043
Unrestricted income funds			
Unrestricted funds		22,249	25,107
Total funds	11	33,937	56,150

For the financial year ending 30 September 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 4 to 12 were approved by the trustees, and authorised for issue on 8 November 2021 and signed on their behalf by:

SCDaly

Susan Daly
Trustee

Notes to the Financial Statements for the Year Ended 30 September 2021

1 Charity status

The charity is limited by share capital, incorporated in England.

The address of its registered office is:
131 Barrack Road
Christchurch
Dorset
BH23 2AW

These financial statements were authorised for issue by the trustees on 8 November 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation
Water Lily Project meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments
Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement oto the funds, any performance conditions attached to the grants have been met, it is probably that the income will be received and the amount can be measured reliably and is not deferred.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Charitable activities

As a small charity, most of its activities are directly linked to charitable activities therefore most of the charity's expenditure are charitable costs.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;				
Donations from individuals	-	21,439	-	21,439
Grants, including capital grants;				
Grants from other charities	-	2,404	51,163	53,567
Total for 2021	-	23,843	51,163	75,006
Total for 2020	5,000	35,010	68,671	108,681

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Working with vulnerable women	11,611	11,611
Total for 2021	11,611	11,611
Total for 2020	13,054	13,054

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	4	4
Total for 2021	4	4
Total for 2020	7	7

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	48,674	35,038

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Total employees	3	2

No employee received emoluments of more than £60,000 during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	100	290
Cash at bank	34,484	56,485
	34,584	56,775

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	647	625

Notes to the Financial Statements for the Year Ended 30 September 2021

11 Funds

	Balance at 1 October 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2021 £
Unrestricted funds					
General					
General fund	7,362	35,458	(34,237)	(1,334)	7,249
Designated					
Future accommodation	1,780	-	-	(1,780)	-
Designated Reserve Fund	15,000	-	-	-	15,000
The Fore RAFT	965	-	(1,019)	54	-
	17,745	-	(1,019)	(1,726)	15,000
Total unrestricted funds	25,107	35,458	(35,256)	(3,060)	22,249
Restricted funds					
Reaching Communities	4,279	8,488	(14,163)	1,396	-
St James Place	157	-	(215)	58	-
Awards for All - Support Workers	6,282	-	(6,282)	-	-
Talbot Village Trust	5,085	-	(5,659)	574	-
Mary Magdalen	1,388	2,150	(2,289)	-	1,249
DCFNET	91	-	(261)	170	-
CAF	-	-	(286)	286	-
Albert Hunt	95	-	(653)	558	-
Tesco Bags of Help	81	-	(88)	7	-
Tampon Tax	5,430	-	(5,430)	-	-
Greggs	75	-	(74)	(1)	-
Bournemouth Airport fund	3,094	-	(3,090)	-	4
Dorset Community Foundations	4,986	-	(5,706)	720	-
Comic Relief	-	3,890	(3,264)	-	626
Dorset CF Neighbourhood Fund	-	4,995	(4,995)	-	-
Census	-	3,605	(2,884)	(721)	-
Postcode Lottery Trust	-	19,800	(9,991)	-	9,809
Smallwood	-	7,235	(7,241)	6	-
Christchurch Town Council	-	1,000	(1,007)	7	-
Total restricted funds	31,043	51,163	(73,578)	3,060	11,688
Total funds	56,150	86,621	(108,834)	-	33,937

Water Lily Project

Notes to the Financial Statements for the Year Ended 30 September 2021

	Balance at 1 October 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2020 £
Unrestricted funds					
General					
General fund	(558)	48,071	(30,847)	(9,304)	7,362
Designated					
Future accommodation	1,780	-	-	-	1,780
Designated Reserve Fund	6,100	-	-	8,900	15,000
The Fore RAFT	-	5,000	(4,035)	-	965
	7,880	5,000	(4,035)	8,900	17,745
Total unrestricted funds	7,322	53,071	(34,882)	(404)	25,107
Restricted					
Reaching Communities	770	18,600	(15,091)	-	4,279
St James Place	-	1,000	(843)	-	157
Awards for All - Support Workers	-	10,000	(3,718)	-	6,282
Talbot Village Trust	-	15,000	(9,915)	-	5,085
Mary Magdalen	-	2,250	(862)	-	1,388
DCFNET	-	2,400	(2,309)	-	91
CAF	-	2,000	(2,404)	404	-
Albert Hunt	-	1,000	(905)	-	95
Tesco Bags of Help	-	500	(419)	-	81
Tampon Tax	-	6,500	(1,070)	-	5,430
Greggs	-	500	(425)	-	75
Bournemouth Airport fund	-	3,935	(841)	-	3,094
Dorset Community Foundations	-	4,986	-	-	4,986
Total restricted funds	770	68,671	(38,802)	404	31,043
Total funds	8,092	121,742	(73,684)	-	56,150

12 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 30 September 2021
	General	Designated		
	£	£	£	£
Current assets	7,896	15,000	11,688	34,584
Current liabilities	(647)	-	-	(647)
Total net assets	7,249	15,000	11,688	33,937

	Unrestricted funds		Restricted funds	Total funds at 30 September 2020
	General	Designated		
	£	£	£	£
Current assets	7,987	17,745	31,043	56,775
Current liabilities	(625)	-	-	(625)
Total net assets	7,362	17,745	31,043	56,150