

Company registration number 07791840 (England and Wales)

Charity registration number 1145717 (England and Wales)

CURZON CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

CURZON CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	John Barnetson Anderson Andrew David Farncombe Jonathan Nigel Fowke Mark David Richards James Howard Rider David Michael Saunders Helen Elizabeth Beatrice Sharman Dawn Anabel Southgate	(Appointed 27 January 2025)
Charity number	1145717	
Company number	07791840	
Registered office	The Curzon Centre 43 Maxwell Road Beaconsfield Bucks HP9 1RG	
Independent examiner	Keir Singleton S&W Audit 22 Wycombe End Beaconsfield Buckinghamshire HP9 1NB	

CURZON CENTRE

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CURZON CENTRE

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The board has pleasure in presenting its report and financial statements for the year ended 31 March 2025 which are also prepared to meet the requirements for a directors' report for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

1) To advance in life and relieve needs of young people through:

- The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life
- Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

2) To establish and manage a community centre for the use of the inhabitants of Beaconsfield and the neighbourhood without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions, including use of the community centre for meetings, lectures classes or other forms of recreation and leisure time occupation in the interests of social welfare and with the object of improving the conditions for the said inhabitants.

Public benefit

To achieve our objectives for the year and planning our use of the centre, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

We endeavour to publicise to local groups and the general public the facilities available when hiring all or part of the centre.

Provision of youth services is central to the role of the Curzon Centre. Youth activities are provided on 1 evenings each week for 8-11 year olds as well as The Young Theatre on Sunday afternoons.

The facilities at the centre are available for hire 7 days a week.

Achievements and performance

Significant activities and achievements against objectives

We are continuing to update the building and its general infrastructure to give the users a positive experience whether they are exercising, entertaining their children, being educated or enjoying a production or party. The trustees are currently working on plans to update the disabled toilet/baby changing facilities and the men's toilets. Funding is actively being sought to enable us to complete this work.

Youth services are carried out on our behalf by Hope Church and The Young Theatre. These arrangements have proved extremely successful with a high quality of youth service being delivered, The Young Theatre performed Midsummer Night's Dream (in the round), Jack and the Bean Stalk (pantomime) and a Cabaret in the spring.

We will continue to strive to offer attractive and accessible youth services.

Financial review

The Centre has two principal sources of income, hiring of facilities and grants and donations. The Centre generated £89,658 (2024: £69,559) from letting and received income from grants and donations of £12,860 (2024: £14,400). After expenditure during the year of £87,463 (2024: £93,618) cumulative funds at the end of the year increased by £16,025 to £99,914 (2024: decreased by £8,761 to £83,889). Letting and other income cover the running costs of the Centre but it will be necessary to continue raising funds and applying for grants to meet the cost of providing youth services. A condition of the lease with Bucks County Council is the provision of youth services.

CURZON CENTRE

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Reserves policy

Pricing policy

There is a standard pricing list showing the hourly rates of hire for each of the available facilities which is reviewed annually. Discounts are available to charitable organisations.

Reserves policy

It is the Centre's policy to maintain reserves at a minimum of 8 months of current year's expenditure. Higher reserves will be accumulated from time to time to meet anticipated heavier than normal annual expenditure in a future year, especially when refurbishment projects are undertaken.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 29 September 2011. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its Articles of Association. The company was entered in the Register of Charities on 1 February 2012.

The trustees who are also the directors for the purposes of company law, and who served during the year and up to the date of the financial statements were:

John Barnetson Anderson

Andrew David Farncombe

Jonathan Nigel Fowke

Colin Hayfield

(Resigned 27 August 2025)

Mark David Richards

James Howard Rider

(Appointed 27 January 2025)

David Michael Saunders

Helen Elizabeth Beatrice Sharman

Dawn Anabel Southgate

Recruitment and appointment of trustees

Trustees are elected by the members or co-opted by the Trustees.

Organisational structure

The board of trustees, which can have up to 10 members, administers the charity. The board meets regularly depending on the needs of the Centre, with quarterly meeting being the minimum number during the year. Sub-committees are formed from time to time for specific purposes. There were no subcommittees during the year.

Induction and training of trustees

New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity.

Relationship with related parties

During this financial period, The Curzon Centre trustees took the hard decision to sack the Centre manager due to gross misconduct. As one of our trustees was cognisant with the general workings of the office, we agreed that they would step in to temporarily provide the required cover so the Centre and the charity could continue to operate. Until a suitable replacement could be recruited, the trustees agreed this role would be a paid position, with the salary being the same as the previous manager. However, it soon became obvious there needed to be a much broader review of the office systems and general financial management, so this temporary situation has gone on far longer than initially anticipated. The review has been completed, and the changes have been implemented. The trustees are currently trying to recruit a Centre manager with the skillset to take over the effective management of the Centre.

CURZON CENTRE

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2025***

The trustee's report was approved by the Board of Trustees.

Jonathan Nigel Fowke
Chair of Trustees

26 January 2026

CURZON CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CURZON CENTRE

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Curzon Centre (the charitable company) for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Keir Singleton FCA
S&W Audit

22 Wycombe End
Beaconsfield
Buckinghamshire
HP9 1NB

Dated: 28 January 2026

CURZON CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	2	10,000	2,860	12,860	12,900	1,500	14,400
Charitable activities	3	89,658	-	89,658	69,559	-	69,559
Investments	4	970	-	970	898	-	898
Total income		100,628	2,860	103,488	83,357	1,500	84,857
Expenditure on:							
Charitable activities	5	87,463	-	87,463	93,618	-	93,618
Total expenditure		87,463	-	87,463	93,618	-	93,618
Net income/(expenditure)		13,165	2,860	16,025	(10,261)	1,500	(8,761)
Transfers between funds		500	(500)	-	-	-	-
Net movement in funds	7	13,665	2,360	16,025	(10,261)	1,500	(8,761)
Reconciliation of funds:							
Fund balances at 1 April 2024		82,389	1,500	83,889	92,650	-	92,650
Fund balances at 31 March 2025		96,054	3,860	99,914	82,389	1,500	83,889

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities. The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 7 to 16 form part of these financial statements.

CURZON CENTRE

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		24,531		22,724
Current assets					
Debtors	12	5,444		8,343	
Cash at bank and in hand		82,481		74,845	
		87,925		83,188	
Creditors: amounts falling due within one year	13	(12,542)		(22,023)	
Net current assets			75,383		61,165
Total assets less current liabilities			99,914		83,889
The funds of the charity					
Restricted income funds	16		3,860		1,500
Unrestricted funds	17		96,054		82,389
			99,914		83,889

The notes on pages 7 to 16 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 26 January 2026

Jonathan Nigel Fowke
Chair of Trustees

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The registered office is The Curzon Centre, 43 Maxwell Road, Beaconsfield, Bucks, HP9 1RG.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The charity has taken advantage of provisions in SORP for charities applying FRS 102 update bulletin 1 not to prepare a Statement of Cash Flows.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue operational existence for the foreseeable and that there are no material uncertainties regarding going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general activities of the charity.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries.

Support costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

1.6 Tangible fixed assets

Items are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost or a reasonable value on receipt.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company has elected to apply the provisions of Section 11 "Basic financial Instruments" to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances are measured at transaction price less any provision for impairment. Loans receivable are measured initially at fair value, net of transaction costs and are subsequently carried at amortised costs using the effective interest method, less any provision for impairment.

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

As a charity the Curzon Centre is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains act 1992 to the extent that these apply to its charitable objects. No tax charges have arisen in the charity.

1.11 Retirement benefits

All employees are entitled to join a pension scheme. All employees have declined to join a pension scheme and since each employee's earnings are below the legal requirement to join a scheme the charity has not set up a pension scheme.

1.12 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.13 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	-	2,860	2,860	12,900	1,500	14,400
Grants	10,000	-	10,000	-	-	-
	<u>10,000</u>	<u>2,860</u>	<u>12,860</u>	<u>12,900</u>	<u>1,500</u>	<u>14,400</u>

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Lettings	85,158	60,609
Office rental	4,500	8,950
	<u>89,658</u>	<u>69,559</u>

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	970	898
	<u>970</u>	<u>898</u>

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Expenditure on charitable activities

	Community centre 2025 £	Youth work 2025 £	Total 2025 £	Community centre 2024 £	Youth work 2024 £	Total 2024 £
Direct costs						
Staff costs	10,152	-	10,152	14,932	-	14,932
Depreciation and impairment	4,629	-	4,629	3,042	-	3,042
Gas, water and electricity	13,233	-	13,233	7,348	-	7,348
IT costs	1,255	-	1,255	-	-	-
Cleaning	19,395	-	19,395	20,094	-	20,094
Maintenance & renewals	5,649	-	5,649	15,987	-	15,987
Youth work	-	3,300	3,300	-	4,400	4,400
Insurance	1,826	-	1,826	2,517	-	2,517
Telephone, postage and stationery	1,335	-	1,335	-	-	-
Advertising	402	-	402	-	-	-
Licences and subscriptions	2,083	-	2,083	-	-	-
	<u>59,959</u>	<u>3,300</u>	<u>63,259</u>	<u>63,920</u>	<u>4,400</u>	<u>68,320</u>
Share of support and governance costs (see note 6)						
Support	19,310	-	19,310	20,035	-	20,035
Governance	4,894	-	4,894	5,263	-	5,263
	<u>84,163</u>	<u>3,300</u>	<u>87,463</u>	<u>89,218</u>	<u>4,400</u>	<u>93,618</u>
Analysis by fund						
Unrestricted funds	<u>84,163</u>	<u>3,300</u>	<u>87,463</u>	<u>89,218</u>	<u>4,400</u>	<u>93,618</u>

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Staff costs	18,162	-	18,162	14,129	-	14,129
Office costs	1,148	-	1,148	5,906	-	5,906
Independent examination fees	-	3,886	3,886	-	2,293	2,293
Legal and professional	-	1,008	1,008	-	-	-
Legal and professional	-	-	-	-	2,970	2,970
	<u>19,310</u>	<u>4,894</u>	<u>24,204</u>	<u>20,035</u>	<u>5,263</u>	<u>25,298</u>
Analysed between Charitable activities	<u>19,310</u>	<u>4,894</u>	<u>24,204</u>	<u>20,035</u>	<u>5,263</u>	<u>25,298</u>

Governance costs includes payments to the independent examiner of £2,293 (2024 - £2,180) for the independent examination of the accounts.

7 Net movement in funds

2025
£

2024
£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	3,886	2,293
Depreciation of owned tangible fixed assets	<u>4,629</u>	<u>3,042</u>

8 Trustees

During the year one of the trustees (2024: None) was paid a salary of £7,610 (2024: None) for acting as centre administrator following the resignation of the administrator. The trustees were unable to find a suitable candidate to replace the administrator and therefore considered this appointment to be in the best interest of the charity.

None of the other trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Administration	2	1
Caretaker	1	1
Cleaners	-	1
Total	<u>3</u>	<u>3</u>

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Employees (Continued)

Employment costs	2025 £	2024 £
Wages and salaries	28,244	29,061
Other pension costs	70	-
	<u>28,314</u>	<u>29,061</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2024	57,325
Additions	6,436
	<u>63,761</u>
At 31 March 2025	
Depreciation and impairment	
At 1 April 2024	34,601
Depreciation charged in the year	4,629
	<u>39,230</u>
At 31 March 2025	
Carrying amount	
At 31 March 2025	24,531
	<u>22,724</u>
At 31 March 2024	

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	2,516	8,338
Other debtors	2,928	5
	<u>5,444</u>	<u>8,343</u>

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		353	426
Deferred income	14	782	-
Trade creditors		4,901	1,736
Other creditors		2,106	-
Accruals		4,400	19,861
		<u>12,542</u>	<u>22,023</u>

14 Deferred income

	2025 £	2024 £
Other deferred income	<u>782</u>	<u>-</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	<u>782</u>	<u>-</u>
Movements in the year:		
Deferred income at 1 April 2024	-	-
Resources deferred in the year	<u>782</u>	<u>-</u>
Deferred income at 31 March 2025	<u>782</u>	<u>-</u>

15 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>70</u>	<u>-</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Transfers £	At 31 March 2025 £
Building improvements	1,500	2,860	(500)	3,860
Previous year:	At 1 April 2023 £	Incoming resources £	Transfers £	At 31 March 2024 £
Building improvements	-	1,500	-	1,500

The building improvements fund represents money given for the improvement of the building including, front garden work, the creation of an outdoor seating area and refurbishment of specific rooms within the Centre. Transfers from the restricted fund arise when the fund is used to purchase an item that is then capitalised.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	82,389	100,628	(87,463)	500	96,054
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	92,650	83,357	(93,618)	-	82,389

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	24,531	-	24,531
Current assets/(liabilities)	71,523	3,860	75,383
	<u>96,054</u>	<u>3,860</u>	<u>99,914</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	22,724	-	22,724
Current assets/(liabilities)	59,665	1,500	61,165
	<u>82,389</u>	<u>1,500</u>	<u>83,889</u>

19 Related party transactions

During the year, the Centre paid £6,064 (2024: £nil) to the husband of one of the trustees for services as Centre Administrator. This temporary arrangement was made following the resignation of the previous administrator, as the Centre experienced difficulties in recruiting a replacement.