

Charity registration number 1145717

Company registration number 07791840 (England and Wales)

**CURZON CENTRE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# CURZON CENTRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	John Barnettson Anderson Andrew David Farncombe Jonathan Nigel Fowke Colin Hayfield Mark David Richards David Michael Saunders Helen Elizabeth Beatrice Sharman Dawn Anabel Southgate	(Appointed 4 October 2022)
<b>Secretary</b>	A Westmacott	
<b>Charity number</b>	1145717	
<b>Company number</b>	07791840	
<b>Registered office</b>	The Curzon Centre 43 Maxwell Road Beaconsfield Bucks HP9 1RG	
<b>Independent examiner</b>	Keir Singleton Harwood Hutton Limited 22 Wycombe End Beaconsfield Buckinghamshire HP9 1NB	

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# CURZON CENTRE

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# **CURZON CENTRE**

## **TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022**

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The board has pleasure in presenting its report and financial statements for the year ended 31 March 2022 which are also prepared to meet the requirements for a directors' report for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

1) To advance in life and relieve needs of young people through:

- The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life
- Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

2) To establish and manage a community centre for the use of the inhabitants of Beaconsfield and the neighbourhood without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions, including use of the community centre for meetings, lectures classes or other forms of recreation and leisure time occupation in the interests of social welfare and with the object of improving the conditions for the said inhabitants.

To achieve our objectives for the year and planning our use of the centre, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

We endeavour to publicise to local groups and the general public the facilities available when hiring all or part of the centre.

Provision of youth services is central to the role of the Curzon Centre. Youth activities are provided on 1 evenings each week for 8-11.

The facilities at the centre are available for hire 7 days a week.

### **Achievements and performance**

This year has seen a gradual return to normal service with uses of the centre increasing post pandemic with nearly all of the regular users returning.

Provision of youth services has resumed. Youth services are carried out on our behalf by Hope Church. The arrangement has proved extremely successful with a high quality of youth service being delivered, We will continue to strive to offer attractive and accessible youth services.

### **Financial review**

The Centre has two principal sources of income, hiring of facilities and grants and donations. The Centre generated £59,296 (2021: £12,716) from letting and received income from grants and donations of £1,899 (2021: £23,286). After expenditure during the year of £52,977 (2021: £66,974) cumulative funds at the end of the year increased by £8,224 to £93,535 (decreased by £30,906 to £85,129). Letting and other income cover the running costs of the centre but it will be necessary to continue raising funds and applying for grants to meet the cost of providing youth services. A condition of the lease with Bucks County Council is the provision of youth services.

These figures are not quite back to re-pandemic levels but do represent the gradual return to normality. Thanks to grant support received during the pandemic the Centre is in good financial health as shown by the financial report and we continue to receiving many booking enquires for the use of facilities.

### **Pricing policy**

There is a standard pricing list showing the hourly rates of hire for each of the available facilities which is reviewed annually. Discounts are available to charitable organisations.

# **CURZON CENTRE**

## **TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2022**

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### **Reserves policy**

It is the Centre's policy to maintain reserves at a minimum of 8 months of current year's expenditure. Higher reserves will be accumulated from time to time to meet anticipated heavier than normal annual expenditure in a future year.

### **Structure, governance and management**

The organisation is a charitable company limited by guarantee, incorporated on 29 September 2011. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its Articles of Association. The company was entered in the Register of Charities on 1 February 2012.

The trustees who are also the directors for the purposes of company law, and who served during the year and up to the date of the financial statements were:

John Barnetson Anderson	
John David Brown	(Deceased 25 July 2022)
Andrew David Farncombe	
Jonathan Nigel Fowke	
Colin Hayfield	(Appointed 4 October 2022)
Mark David Richards	
David Michael Saunders	
Helen Elizabeth Beatrice Sharman	
Dawn Anabel Southgate	

Trustees are elected by the members or co-opted by the Trustees.

The board of trustees, which can have up to 10 members, administers the charity. The board normally meets quarterly. Sub-committees are formed from time to time for specific purposes. There were no subcommittees during the year.

New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity.

There were no related party transactions to report during the year.

The trustee's report was approved by the Board of Trustees.

Colin Hayfield  
**Treasurer**

22 December 2022

# **CURZON CENTRE**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CURZON CENTRE**

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I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Curzon Centre (the charitable company) for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for opinions I have formed.

### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Keir Singleton FCA**  
**Harwood Hutton Limited**

22 Wycombe End  
Beaconsfield  
Buckinghamshire  
HP9 1NB

Dated: 22 December 2022

# CURZON CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<b><u>Income from:</u></b>			
Donations and legacies	2	1,899	23,286
Charitable activities	3	59,296	12,716
Investments	4	6	66
<b>Total income</b>		61,201	36,068
<b><u>Expenditure on:</u></b>			
Charitable activities	5	52,977	66,974
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		8,224	(30,906)
Fund balances at 1 April 2021		85,129	116,035
<b>Fund balances at 31 March 2022</b>		93,353	85,129

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 6 to 12 form part of these financial statements.

# CURZON CENTRE

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	9		12,177		14,564
<b>Current assets</b>					
Debtors	10	2,777		810	
Cash at bank and in hand		87,680		71,834	
		<u>90,457</u>		<u>72,644</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(9,281)</u>		<u>(2,079)</u>	
Net current assets			81,176		70,565
<b>Total assets less current liabilities</b>			<u>93,353</u>		<u>85,129</u>
<b>Income funds</b>					
Unrestricted funds			93,353		85,129
			<u>93,353</u>		<u>85,129</u>

The notes on pages 6 to 12 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 December 2022

Colin Hayfield  
Trustee

Company registration number 07791840



# CURZON CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 1 Accounting policies

##### Charity information

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The registered office is The Curzon Centre, 43 Maxwell Road, Beaconsfield, Bucks, HP9 1RG.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The charity has taken advantage of provisions in SORP for charities applying FRS 102 update bulletin 1 not to prepare a Statement of Cash Flows.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue operational existence for the foreseeable future and despite the impact of the Covid-19 pandemic, which has resulted in the closures of the centre in 2020/2021, that there are no material uncertainties regarding going concern.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general activities of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# CURZON CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries.

Support costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

#### 1.6 Tangible fixed assets

Items are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost or a reasonable value on receipt.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The company has elected to apply the provisions of Section 11 "Basic financial Instruments" to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances are measured at transaction price less any provision for impairment. Loans receivable are measured initially at fair value, net of transaction costs and are subsequently carried at amortised costs using the effective interest method, less any provision for impairment.

# CURZON CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Taxation

As a charity the Curzon Centre is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains act 1992 to the extent that these apply to its charitable objects. No tax charges have arisen in the charity.

#### 1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 1.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### 1.13 Trustee remuneration

No trustees or other connected persons received any remuneration or had any personal interest in any contract or transaction entered into by the charity during the year ended 31 March 2021.

### 2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	725	1,324
Grants	1,174	21,962
	<u>1,899</u>	<u>23,286</u>

# CURZON CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 2 Donations and legacies (Continued)

#### Grants receivable for core activities

Government grants	1,174	16,962
Other grants	-	5,000
	<u>1,174</u>	<u>21,962</u>

### 3 Charitable activities

	Charitable Income Heading 1 2022 £	Charitable Income Heading 1 2021 £
Office rental	52,096	3,450
Lettings	7,200	9,266
	<u>59,296</u>	<u>12,716</u>

### 4 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	<u>6</u>	<u>66</u>

# CURZON CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 5 Charitable activities

	Community Centre 2022 £	Youth Work 2022 £	Total 2022 £	Community Centre 2021 £
Staff costs	8,956	-	8,956	10,900
Depreciation and impairment	2,387	-	2,387	2,387
Gas, water and electricity	7,312	-	7,312	4,076
Cleaning	3,015	-	3,015	1,771
Maintenance & renewals	5,468	-	5,468	23,973
Provision of Youth Services	-	1,650	1,650	-
Insurance	1,022	-	1,022	1,079
Telephone, postage and stationery	-	-	-	548
Advertising	1,130	-	1,130	290
Miscellaneous	4,149	-	4,149	4,287
	<u>33,439</u>	<u>1,650</u>	<u>35,089</u>	<u>49,311</u>
Share of support costs (see note 6)	15,708	-	15,708	16,043
Share of governance costs (see note 6)	2,180	-	2,180	1,620
	<u>51,327</u>	<u>1,650</u>	<u>52,977</u>	<u>66,974</u>

### 6 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Staff costs	15,326	-	15,326	15,439	-	15,439
Support costs heading 1	382	-	382	604	-	604
Independent examination fees	-	2,180	2,180	-	1,620	1,620
	<u>15,708</u>	<u>2,180</u>	<u>17,888</u>	<u>16,043</u>	<u>1,620</u>	<u>17,663</u>
Analysed between Charitable activities	15,708	2,180	17,888	16,043	1,620	17,663

Governance costs includes payments to the independent examiner of £2,180 (2021- £1,620) for the independent examination of the accounts.

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# CURZON CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Administration	2	2
Caretaker	1	1
Cleaners	1	2
	<hr/>	<hr/>
Total	4	5
	<hr/>	<hr/>

### Employment costs

	2022 £	2021 £
Wages and salaries	24,282	26,339
	<hr/>	<hr/>

There were no employees whose annual remuneration was more than £60,000.

### 9 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 April 2021	41,349
	<hr/>
At 31 March 2022	41,349
	<hr/>
<b>Depreciation and impairment</b>	
At 1 April 2021	26,785
Depreciation charged in the year	2,387
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At 31 March 2022	29,172
	<hr/>
<b>Carrying amount</b>	
At 31 March 2022	12,177
	<hr/>
At 31 March 2021	14,564
	<hr/>

### 10 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	2,135	151
Prepayments and accrued income	642	659
	<hr/>	<hr/>
	2,777	810
	<hr/>	<hr/>

# CURZON CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 11 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	-	519
Accruals and deferred income	9,281	1,560
	<u>9,281</u>	<u>2,079</u>

### 12 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).