

CURZON CENTRE

England & Wales · Charity number 1145717

Details

Status	Registered
Legal form	Charitable company
Company number	07791840
Registered	2012-02-01
Register	View on the Charity Commission register

Contact

Address	The Curzon Centre 43 Maxwell Road Beaconsfield HP9 1RG
Phone	01494 672891
Email	info@curzoncentre.org.uk

Activities

Objects: (A) TO ADVANCE IN LIFE AND RELIEVE NEEDS OF YOUNG PEOPLE THROUGH:(I) THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE; (II) PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS (B) TO ESTABLISH AND MANAGE A COMMUNITY CENTRE FOR THE USE OF THE INHABITANTS OF BEACONSFIELD AND THE NEIGHBOURHOOD WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, AGE, DISABILITY, NATIONALITY, RACE OR POLITICAL, RELIGIOUS OR OTHER OPINIONS, INCLUDING USE OF THE COMMUNITY CENTRE FOR MEETINGS, LECTURES AND CLASSES OR OTHER FORMS OF RECREATION AND LEISURE TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.

Activities: Provision of Youth services for 7-16years old. Providing a community centre for the Beaconsfield residents.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Arts/culture/heritage/science, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Buckinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£103,488	£87,463	-	-
2024-03-31	£84,857	£93,618	-	-
2023-03-31	£80,310	£81,013	-	-
2022-03-31	£61,201	£52,977	-	-
2021-03-31	£36,068	£66,974	-	-

Trustees

Name	Role	Appointed
Andrew Farncombe		2018-07-25
David Michael Saunders		2020-02-04
Dawn Anabel Southgate		2020-02-04
HELEN SHARMAN		2012-02-01
James Howard Rider		2025-01-27
Jonathan Fowke		2018-07-25
Mark Richards		2018-07-25

CURZON CENTRE

England & Wales - Charity number 1145717

Accounts

Company registration number 07791840 (England and Wales)

Charity registration number 1145717 (England and Wales)

CURZON CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

CURZON CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	John Barnetson Anderson Andrew David Farncombe Jonathan Nigel Fowke Mark David Richards James Howard Rider David Michael Saunders Helen Elizabeth Beatrice Sharman Dawn Anabel Southgate	(Appointed 27 January 2025)
Charity number	1145717	
Company number	07791840	
Registered office	The Curzon Centre 43 Maxwell Road Beaconsfield Bucks HP9 1RG	
Independent examiner	Keir Singleton S&W Audit 22 Wycombe End Beaconsfield Buckinghamshire HP9 1NB	

CURZON CENTRE

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CURZON CENTRE

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The board has pleasure in presenting its report and financial statements for the year ended 31 March 2025 which are also prepared to meet the requirements for a directors' report for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

1) To advance in life and relieve needs of young people through:

- The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life
- Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

2) To establish and manage a community centre for the use of the inhabitants of Beaconsfield and the neighbourhood without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions, including use of the community centre for meetings, lectures classes or other forms of recreation and leisure time occupation in the interests of social welfare and with the object of improving the conditions for the said inhabitants.

Public benefit

To achieve our objectives for the year and planning our use of the centre, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

We endeavour to publicise to local groups and the general public the facilities available when hiring all or part of the centre.

Provision of youth services is central to the role of the Curzon Centre. Youth activities are provided on 1 evenings each week for 8-11 year olds as well as The Young Theatre on Sunday afternoons.

The facilities at the centre are available for hire 7 days a week.

Achievements and performance

Significant activities and achievements against objectives

We are continuing to update the building and its general infrastructure to give the users a positive experience whether they are exercising, entertaining their children, being educated or enjoying a production or party. The trustees are currently working on plans to update the disabled toilet/baby changing facilities and the men's toilets. Funding is actively being sought to enable us to complete this work.

Youth services are carried out on our behalf by Hope Church and The Young Theatre. These arrangements have proved extremely successful with a high quality of youth service being delivered, The Young Theatre performed Midsummer Night's Dream (in the round), Jack and the Bean Stalk (pantomime) and a Cabaret in the spring.

We will continue to strive to offer attractive and accessible youth services.

Financial review

The Centre has two principal sources of income, hiring of facilities and grants and donations. The Centre generated £89,658 (2024: £69,559) from letting and received income from grants and donations of £12,860 (2024: £14,400). After expenditure during the year of £87,463 (2024: £93,618) cumulative funds at the end of the year increased by £16,025 to £99,914 (2024: decreased by £8,761 to £83,889). Letting and other income cover the running costs of the Centre but it will be necessary to continue raising funds and applying for grants to meet the cost of providing youth services. A condition of the lease with Bucks County Council is the provision of youth services.

CURZON CENTRE

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Reserves policy

Pricing policy

There is a standard pricing list showing the hourly rates of hire for each of the available facilities which is reviewed annually. Discounts are available to charitable organisations.

Reserves policy

It is the Centre's policy to maintain reserves at a minimum of 8 months of current year's expenditure. Higher reserves will be accumulated from time to time to meet anticipated heavier than normal annual expenditure in a future year, especially when refurbishment projects are undertaken.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 29 September 2011. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its Articles of Association. The company was entered in the Register of Charities on 1 February 2012.

The trustees who are also the directors for the purposes of company law, and who served during the year and up to the date of the financial statements were:

John Barnetson Anderson

Andrew David Farncombe

Jonathan Nigel Fowke

Colin Hayfield

(Resigned 27 August 2025)

Mark David Richards

James Howard Rider

(Appointed 27 January 2025)

David Michael Saunders

Helen Elizabeth Beatrice Sharman

Dawn Anabel Southgate

Recruitment and appointment of trustees

Trustees are elected by the members or co-opted by the Trustees.

Organisational structure

The board of trustees, which can have up to 10 members, administers the charity. The board meets regularly depending on the needs of the Centre, with quarterly meeting being the minimum number during the year. Sub-committees are formed from time to time for specific purposes. There were no subcommittees during the year.

Induction and training of trustees

New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity.

Relationship with related parties

During this financial period, The Curzon Centre trustees took the hard decision to sack the Centre manager due to gross misconduct. As one of our trustees was cognisant with the general workings of the office, we agreed that they would step in to temporarily provide the required cover so the Centre and the charity could continue to operate. Until a suitable replacement could be recruited, the trustees agreed this role would be a paid position, with the salary being the same as the previous manager. However, it soon became obvious there needed to be a much broader review of the office systems and general financial management, so this temporary situation has gone on far longer than initially anticipated. The review has been completed, and the changes have been implemented. The trustees are currently trying to recruit a Centre manager with the skillset to take over the effective management of the Centre.

CURZON CENTRE

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2025***

The trustee's report was approved by the Board of Trustees.

Jonathan Nigel Fowke
Chair of Trustees

26 January 2026

CURZON CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CURZON CENTRE

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Curzon Centre (the charitable company) for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Keir Singleton FCA
S&W Audit**

22 Wycombe End
Beaconsfield
Buckinghamshire
HP9 1NB

Dated: 28 January 2026

CURZON CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	2	10,000	2,860	12,860	12,900	1,500	14,400
Charitable activities	3	89,658	-	89,658	69,559	-	69,559
Investments	4	970	-	970	898	-	898
Total income		<u>100,628</u>	<u>2,860</u>	<u>103,488</u>	<u>83,357</u>	<u>1,500</u>	<u>84,857</u>
Expenditure on:							
Charitable activities	5	87,463	-	87,463	93,618	-	93,618
Total expenditure		<u>87,463</u>	<u>-</u>	<u>87,463</u>	<u>93,618</u>	<u>-</u>	<u>93,618</u>
Net income/(expenditure)		<u>13,165</u>	<u>2,860</u>	<u>16,025</u>	<u>(10,261)</u>	<u>1,500</u>	<u>(8,761)</u>
Transfers between funds		500	(500)	-	-	-	-
Net movement in funds	7	<u>13,665</u>	<u>2,360</u>	<u>16,025</u>	<u>(10,261)</u>	<u>1,500</u>	<u>(8,761)</u>
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>82,389</u>	<u>1,500</u>	<u>83,889</u>	<u>92,650</u>	<u>-</u>	<u>92,650</u>
Fund balances at 31 March 2025		<u>96,054</u>	<u>3,860</u>	<u>99,914</u>	<u>82,389</u>	<u>1,500</u>	<u>83,889</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities. The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 7 to 16 form part of these financial statements.

CURZON CENTRE

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		24,531		22,724
Current assets					
Debtors	12	5,444		8,343	
Cash at bank and in hand		82,481		74,845	
		<u>87,925</u>		<u>83,188</u>	
Creditors: amounts falling due within one year	13	<u>(12,542)</u>		<u>(22,023)</u>	
Net current assets			<u>75,383</u>		<u>61,165</u>
Total assets less current liabilities			<u>99,914</u>		<u>83,889</u>
The funds of the charity					
Restricted income funds	16		3,860		1,500
Unrestricted funds	17		96,054		82,389
			<u>99,914</u>		<u>83,889</u>

The notes on pages 7 to 16 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 26 January 2026

Jonathan Nigel Fowke
Chair of Trustees

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The registered office is The Curzon Centre, 43 Maxwell Road, Beaconsfield, Bucks, HP9 1RG.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The charity has taken advantage of provisions in SORP for charities applying FRS 102 update bulletin 1 not to prepare a Statement of Cash Flows.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue operational existence for the foreseeable and that there are no material uncertainties regarding going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general activities of the charity.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries.

Support costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

1.6 Tangible fixed assets

Items are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost or a reasonable value on receipt.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company has elected to apply the provisions of Section 11 "Basic financial Instruments" to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances are measured at transaction price less any provision for impairment. Loans receivable are measured initially at fair value, net of transaction costs and are subsequently carried at amortised costs using the effective interest method, less any provision for impairment.

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

As a charity the Curzon Centre is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains act 1992 to the extent that these apply to its charitable objects. No tax charges have arisen in the charity.

1.11 Retirement benefits

All employees are entitled to join a pension scheme. All employees have declined to join a pension scheme and since each employee's earnings are below the legal requirement to join a scheme the charity has not set up a pension scheme.

1.12 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.13 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	-	2,860	2,860	12,900	1,500	14,400
Grants	10,000	-	10,000	-	-	-
	<u>10,000</u>	<u>2,860</u>	<u>12,860</u>	<u>12,900</u>	<u>1,500</u>	<u>14,400</u>

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Lettings	85,158	60,609
Office rental	4,500	8,950
	<u>89,658</u>	<u>69,559</u>

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	970	898
	<u>970</u>	<u>898</u>

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Expenditure on charitable activities

	Community centre 2025 £	Youth work 2025 £	Total 2025 £	Community centre 2024 £	Youth work 2024 £	Total 2024 £
Direct costs						
Staff costs	10,152	-	10,152	14,932	-	14,932
Depreciation and impairment	4,629	-	4,629	3,042	-	3,042
Gas, water and electricity	13,233	-	13,233	7,348	-	7,348
IT costs	1,255	-	1,255	-	-	-
Cleaning	19,395	-	19,395	20,094	-	20,094
Maintenance & renewals	5,649	-	5,649	15,987	-	15,987
Youth work	-	3,300	3,300	-	4,400	4,400
Insurance	1,826	-	1,826	2,517	-	2,517
Telephone, postage and stationery	1,335	-	1,335	-	-	-
Advertising	402	-	402	-	-	-
Licences and subscriptions	2,083	-	2,083	-	-	-
	<u>59,959</u>	<u>3,300</u>	<u>63,259</u>	<u>63,920</u>	<u>4,400</u>	<u>68,320</u>
Share of support and governance costs (see note 6)						
Support	19,310	-	19,310	20,035	-	20,035
Governance	4,894	-	4,894	5,263	-	5,263
	<u>84,163</u>	<u>3,300</u>	<u>87,463</u>	<u>89,218</u>	<u>4,400</u>	<u>93,618</u>
Analysis by fund						
Unrestricted funds	<u>84,163</u>	<u>3,300</u>	<u>87,463</u>	<u>89,218</u>	<u>4,400</u>	<u>93,618</u>

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Staff costs	18,162	-	18,162	14,129	-	14,129
Office costs	1,148	-	1,148	5,906	-	5,906
Independent examination fees	-	3,886	3,886	-	2,293	2,293
Legal and professional	-	1,008	1,008	-	-	-
Legal and professional	-	-	-	-	2,970	2,970
	<u>19,310</u>	<u>4,894</u>	<u>24,204</u>	<u>20,035</u>	<u>5,263</u>	<u>25,298</u>
Analysed between						
Charitable activities	<u>19,310</u>	<u>4,894</u>	<u>24,204</u>	<u>20,035</u>	<u>5,263</u>	<u>25,298</u>

Governance costs includes payments to the independent examiner of £2,293 (2024 - £2,180) for the independent examination of the accounts.

7 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,886	2,293
Depreciation of owned tangible fixed assets	<u>4,629</u>	<u>3,042</u>

8 Trustees

During the year one of the trustees (2024: None) was paid a salary of £7,610 (2024: None) for acting as centre administrator following the resignation of the administrator. The trustees were unable to find a suitable candidate to replace the administrator and therefore considered this appointment to be in the best interest of the charity.

None of the other trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Administration	2	1
Caretaker	1	1
Cleaners	-	1
	<u>3</u>	<u>3</u>
Total	<u>3</u>	<u>3</u>

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Employees (Continued)

Employment costs	2025 £	2024 £
Wages and salaries	28,244	29,061
Other pension costs	70	-
	<u>28,314</u>	<u>29,061</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2024	57,325
Additions	6,436
At 31 March 2025	<u>63,761</u>
Depreciation and impairment	
At 1 April 2024	34,601
Depreciation charged in the year	4,629
At 31 March 2025	<u>39,230</u>
Carrying amount	
At 31 March 2025	<u>24,531</u>
At 31 March 2024	<u>22,724</u>

12 Debtors

Amounts falling due within one year:	2025 £	2024 £
Trade debtors	2,516	8,338
Other debtors	2,928	5
	<u>5,444</u>	<u>8,343</u>

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		353	426
Deferred income	14	782	-
Trade creditors		4,901	1,736
Other creditors		2,106	-
Accruals		4,400	19,861
		<u>12,542</u>	<u>22,023</u>

14 Deferred income

	2025 £	2024 £
Other deferred income	782	-
	<u>782</u>	<u>-</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	782	-
	<u>782</u>	<u>-</u>
Movements in the year:		
Deferred income at 1 April 2024	-	-
Resources deferred in the year	782	-
	<u>782</u>	<u>-</u>
Deferred income at 31 March 2025	<u>782</u>	<u>-</u>

15 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	70	-
	<u>70</u>	<u>-</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Transfers £	At 31 March 2025 £
Building improvements	1,500	2,860	(500)	3,860
Previous year:	At 1 April 2023 £	Incoming resources £	Transfers £	At 31 March 2024 £
Building improvements	-	1,500	-	1,500

The building improvements fund represents money given for the improvement of the building including, front garden work, the creation of an outdoor seating area and refurbishment of specific rooms within the Centre. Transfers from the restricted fund arise when the fund is used to purchase an item that is then capitalised.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	82,389	100,628	(87,463)	500	96,054
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	92,650	83,357	(93,618)	-	82,389

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	24,531	-	24,531
Current assets/(liabilities)	71,523	3,860	75,383
	<u>96,054</u>	<u>3,860</u>	<u>99,914</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	22,724	-	22,724
Current assets/(liabilities)	59,665	1,500	61,165
	<u>82,389</u>	<u>1,500</u>	<u>83,889</u>

19 Related party transactions

During the year, the Centre paid £6,064 (2024: £nil) to the husband of one of the trustees for services as Centre Administrator. This temporary arrangement was made following the resignation of the previous administrator, as the Centre experienced difficulties in recruiting a replacement.

CURZON CENTRE

England & Wales - Charity number 1145717

Accounts

Charity registration number 1145717

Company registration number 07791840 (England and Wales)

CURZON CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

CURZON CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

John Barnettson Anderson
Andrew David Farncombe
Jonathan Nigel Fowke
Colin Hayfield
Mark David Richards
David Michael Saunders
Helen Elizabeth Beatrice Sharman
Dawn Anabel Southgate

Charity number

1145717

Company number

07791840

Registered office

The Curzon Centre
43 Maxwell Road
Beaconsfield
Bucks
HP9 1RG

Independent examiner

Keir Singleton
Evelyn Partners (Thames Valley) Limited
22 Wycombe End
Beaconsfield
Buckinghamshire
HP9 1NB

CURZON CENTRE

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Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 13

CURZON CENTRE

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The board has pleasure in presenting its report and financial statements for the year ended 31 March 2024 which are also prepared to meet the requirements for a directors' report for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

1) To advance in life and relieve needs of young people through:

- The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life
- Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

2) To establish and manage a community centre for the use of the inhabitants of Beaconsfield and the neighbourhood without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions, including use of the community centre for meetings, lectures classes or other forms of recreation and leisure time occupation in the interests of social welfare and with the object of improving the conditions for the said inhabitants.

Public benefit

To achieve our objectives for the year and planning our use of the centre, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

We endeavour to publicise to local groups and the general public the facilities available when hiring all or part of the centre.

Provision of youth services is central to the role of the Curzon Centre. Youth activities are provided on 1 evenings each week for 8-11.

The facilities at the centre are available for hire 7 days a week.

Achievements and performance

Significant activities and achievements against objectives

We are continuing to update the building and its general infrastructure to give the users a positive experience whether they are exercising, entertaining their children, being educated or enjoying a production or party.

To improve the user experience the centre is moving towards a digitised system going forwards with the aim of becoming a cash free organisation.

Youth services are carried out on our behalf by Hope Church. The arrangement has proved extremely successful with a high quality of youth service being delivered , We will continue to strive to offer attractive and accessible youth services.

Financial review

The Centre has two principal sources of income, hiring of facilities and grants and donations. The Centre generated £69,559 (2023: £72,674) from letting and received income from grants and donations of £14,400(2023: £7,505). After expenditure during the year of £93,618 (2023: £81,013) cumulative funds at the end of the year decreased by 8,761 to £83,889 (2023: decreased by £714 to £92,650). Letting and other income cover the running costs of the centre but it will be necessary to continue raising funds and applying for grants to meet the cost of providing youth services. A condition of the lease with Bucks County Council is the provision of youth services..

CURZON CENTRE

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Reserves policy

Pricing policy

There is a standard pricing list showing the hourly rates of hire for each of the available facilities which is reviewed annually. Discounts are available to charitable organisations.

Reserves policy

It is the Centre's policy to maintain reserves at a minimum of 8 months of current year's expenditure. Higher reserves will be accumulated from time to time to meet anticipated heavier than normal annual expenditure in a future year.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 29 September 2011. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its Articles of Association. The company was entered in the Register of Charities on 1 February 2012.

The trustees who are also the directors for the purposes of company law, and who served during the year and up to the date of the financial statements were:

John Barnetson Anderson
Andrew David Farncombe
Jonathan Nigel Fowke
Colin Hayfield
Mark David Richards
David Michael Saunders
Helen Elizabeth Beatrice Sharman
Dawn Anabel Southgate

Recruitment and appointment of trustees

Trustees are elected by the members or co-opted by the Trustees.

Organisational structure

The board of trustees, which can have up to 10 members, administers the charity. The board normally meets quarterly. Sub-committees are formed from time to time for specific purposes. There were no subcommittees during the year.

Induction and training of trustees

New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity.

Relationship with related parties

There were no related party transactions to report during the year.

The trustee's report was approved by the Board of Trustees.

Colin Hayfield
Treasurer

31 January 2025

CURZON CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CURZON CENTRE

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Curzon Centre (the charitable company) for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Keir Singleton FCA
CLA Evelyn Partners Limited

22 Wycombe End
Beaconsfield
Buckinghamshire
HP9 1NB

Dated: 31 January 2025

CURZON CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £
	Notes				
Income from:					
Donations and legacies	2	12,900	1,500	14,400	7,505
Charitable activities	3	69,559	-	69,559	72,674
Investments	4	898	-	898	131
Total income		<u>83,357</u>	<u>1,500</u>	<u>84,857</u>	<u>80,310</u>
Expenditure on:					
Charitable activities	5	93,618	-	93,618	81,013
Total expenditure		<u>93,618</u>	<u>-</u>	<u>93,618</u>	<u>81,013</u>
Net income/(expenditure) and movement in funds		(10,261)	1,500	(8,761)	(703)
Reconciliation of funds:					
Fund balances at 1 April 2023		<u>92,650</u>	<u>-</u>	<u>92,650</u>	<u>93,353</u>
Fund balances at 31 March 2024		<u>82,389</u>	<u>1,500</u>	<u>83,889</u>	<u>92,650</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities. The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 6 to 13 form part of these financial statements.

CURZON CENTRE

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	11		22,724		9,790
Current assets					
Debtors	12	8,343		12,840	
Cash at bank and in hand		74,845		89,785	
		<u>83,188</u>		<u>102,625</u>	
Creditors: amounts falling due within one year	13	<u>(22,023)</u>		<u>(19,765)</u>	
Net current assets			61,165		82,860
Total assets less current liabilities			<u>83,889</u>		<u>92,650</u>
Net assets excluding pension liability			83,889		92,650
			<u><u>83,889</u></u>		<u><u>92,650</u></u>
The funds of the charity					
Restricted income funds	14		1,500		-
Unrestricted funds			82,389		92,650
			<u>83,889</u>		<u>92,650</u>

The notes on pages 6 to 13 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 31 January 2025

Colin Hayfield
Treasurer

Company registration number 07791840 (England and Wales)

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The registered office is The Curzon Centre, 43 Maxwell Road, Beaconsfield, Bucks, HP9 1RG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The charity has taken advantage of provisions in SORP for charities applying FRS 102 update bulletin 1 not to prepare a Statement of Cash Flows.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue operational existence for the foreseeable and that there are no material uncertainties regarding going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general activities of the charity.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries.

Support costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

1.6 Tangible fixed assets

Items are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost or a reasonable value on receipt.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% straight line
-----------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company has elected to apply the provisions of Section 11 "Basic financial Instruments" to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances are measured at transaction price less any provision for impairment. Loans receivable are measured initially at fair value, net of transaction costs and are subsequently carried at amortised costs using the effective interest method, less any provision for impairment.

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

As a charity the Curzon Centre is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains act 1992 to the extent that these apply to its charitable objects. No tax charges have arisen in the charity.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.13 Trustee remuneration

No trustees or other connected persons received any remuneration or had any personal interest in any contract or transaction entered into by the charity during the year ended 31 March 2021.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	12,900	1,500	14,400	7,505	-	7,505

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Lettings	60,609	63,824
Office rental	8,950	8,850
	<u>69,559</u>	<u>72,674</u>

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	898	131
	<u>898</u>	<u>131</u>

5 Expenditure on charitable activities

	Community centre 2024 £	Youth work 2024 £	Total 2024 £	Community centre 2023 £	Youth work 2023 £	Total 2023 £
Direct costs						
Staff costs	14,932	-	14,932	6,304	-	6,304
Depreciation and impairment	3,042	-	3,042	2,387	-	2,387
Gas, water and electricity	7,348	-	7,348	12,326	-	12,326
Cleaning	20,094	-	20,094	10,576	-	10,576
Maintenance & renewals	15,987	-	15,987	18,598	-	18,598
Provision of Youth Services	-	4,400	4,400	-	3,300	3,300
Insurance	2,517	-	2,517	714	-	714
Miscellaneous	-	-	-	3,560	-	3,560
	<u>63,920</u>	<u>4,400</u>	<u>68,320</u>	<u>54,465</u>	<u>3,300</u>	<u>57,765</u>
Share of support and governance costs (see note 6)						
Support	20,035	-	20,035	20,833	-	20,833
Governance	5,263	-	5,263	2,415	-	2,415
	<u>89,218</u>	<u>4,400</u>	<u>93,618</u>	<u>77,713</u>	<u>3,300</u>	<u>81,013</u>
Analysis by fund						
Unrestricted funds	<u>89,218</u>	<u>4,400</u>	<u>93,618</u>	<u>77,713</u>	<u>3,300</u>	<u>81,013</u>

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Staff costs	14,129	-	14,129	11,431	-	11,431
Office costs	5,906	-	5,906	9,402	-	9,402
Independent examination fees	-	2,293	2,293	-	2,415	2,415
Legal and professional	-	2,970	2,970	-	-	-
	<u>20,035</u>	<u>5,263</u>	<u>25,298</u>	<u>20,833</u>	<u>2,415</u>	<u>23,248</u>
Analysed between						
Charitable activities	<u>20,035</u>	<u>5,263</u>	<u>25,298</u>	<u>20,833</u>	<u>2,415</u>	<u>23,248</u>

Governance costs includes payments to the independent examiner of £2,293 (2023- £2,180) for the independent examination of the accounts.

7 Net movement in funds

2024
£

2023
£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	2,293	2,415
Depreciation of owned tangible fixed assets	3,042	2,387
	<u>5,335</u>	<u>4,802</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Administration	1	1
Caretaker	1	1
Cleaners	1	1
	<u>3</u>	<u>3</u>
Total	<u>3</u>	<u>3</u>

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Employees	(Continued)	
Employment costs	2024	2023
	£	£
Wages and salaries	29,061	17,735
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 April 2023	41,349
Additions	15,976
	<u> </u>
At 31 March 2024	57,325
	<u> </u>
Depreciation and impairment	
At 1 April 2023	31,559
Depreciation charged in the year	3,042
	<u> </u>
At 31 March 2024	34,601
	<u> </u>
Carrying amount	
At 31 March 2024	22,724
	<u> </u>
At 31 March 2023	9,790
	<u> </u>

12 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	8,338	12,840
Other debtors	5	-
	<u> </u>	<u> </u>
	8,343	12,840
	<u> </u>	<u> </u>

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	426	-
Trade creditors	1,736	-
Accruals and deferred income	19,861	19,765
	<u>22,023</u>	<u>19,765</u>

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	At 31 March 2024 £
Building improvements	-	1,500	1,500

The building improvements fund represents money given for the improvement of the front area of the building including a seating area

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	92,650	83,357	(93,618)	82,389

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	93,353	80,310	(81,013)	92,650

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	22,724	-	22,724
Current assets/(liabilities)	59,665	1,500	61,165
	<u>82,389</u>	<u>1,500</u>	<u>83,889</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	9,790	-	9,790
Current assets/(liabilities)	82,860	-	82,860
	<u>92,650</u>	<u>-</u>	<u>92,650</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

CURZON CENTRE

England & Wales - Charity number 1145717

Accounts

Charity registration number 1145717

Company registration number 07791840 (England and Wales)

CURZON CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

CURZON CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

John Barnettson Anderson
Andrew David Farncombe
Jonathan Nigel Fowke
Colin Hayfield (Appointed 4 October 2022)
Mark David Richards
David Michael Saunders
Helen Elizabeth Beatrice Sharman
Dawn Anabel Southgate

Charity number

1145717

Company number

07791840

Registered office

The Curzon Centre
43 Maxwell Road
Beaconsfield
Bucks
HP9 1RG

Independent examiner

Keir Singleton
Evelyn Partners (Thames Valley) Limited
22 Wycombe End
Beaconsfield
Buckinghamshire
HP9 1NB

CURZON CENTRE

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CURZON CENTRE

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The board has pleasure in presenting its report and financial statements for the year ended 31 March 2023 which are also prepared to meet the requirements for a directors' report for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

1) To advance in life and relieve needs of young people through:

- The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life
- Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

2) To establish and manage a community centre for the use of the inhabitants of Beaconsfield and the neighbourhood without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions, including use of the community centre for meetings, lectures classes or other forms of recreation and leisure time occupation in the interests of social welfare and with the object of improving the conditions for the said inhabitants.

Public benefit

To achieve our objectives for the year and planning our use of the centre, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

We endeavour to publicise to local groups and the general public the facilities available when hiring all or part of the centre.

Provision of youth services is central to the role of the Curzon Centre. Youth activities are provided on 1 evenings each week for 8-11.

The facilities at the centre are available for hire 7 days a week.

Achievements and performance

Significant activities and achievements against objectives

This year has continued return to normal service with uses of the centre increasing to a point where we are almost back at pre pandemic levels. The funds generated this year have been reinvested in the centre to provide better facilities. for all its users.

Provision of youth services has resumed. Youth services are carried out on our behalf by Hope Church. The arrangement has proved extremely successful with a high quality of youth service being delivered , We will continue to strive to offer attractive and accessible youth services.

Financial review

The Centre has two principal sources of income, hiring of facilities and grants and donations. The Centre generated £72,674 (2022: £59,296) from letting and received income from grants and donations of £7,505 (2022: £1,899). After expenditure during the year of £81,013 (2022: £52,977) cumulative funds at the end of the year decreased by £714 to £92,650 (2022: increased by £8,224 to £93,535). Letting and other income cover the running costs of the centre but it will be necessary to continue raising funds and applying for grants to meet the cost of providing youth services. A condition of the lease with Bucks County Council is the provision of youth services..

CURZON CENTRE

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Reserves policy

Pricing policy

There is a standard pricing list showing the hourly rates of hire for each of the available facilities which is reviewed annually. Discounts are available to charitable organisations.

Reserves policy

It is the Centre's policy to maintain reserves at a minimum of 8 months of current year's expenditure. Higher reserves will be accumulated from time to time to meet anticipated heavier than normal annual expenditure in a future year.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 29 September 2011. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its Articles of Association. The company was entered in the Register of Charities on 1 February 2012.

The trustees who are also the directors for the purposes of company law, and who served during the year and up to the date of the financial statements were:

John Barnetson Anderson

Andrew David Farncombe

Jonathan Nigel Fowke

Colin Hayfield

(Appointed 4 October 2022)

Mark David Richards

David Michael Saunders

Helen Elizabeth Beatrice Sharman

Dawn Anabel Southgate

Mr J Brown

(Resigned 25 July 2022)

Recruitment and appointment of trustees

Trustees are elected by the members or co-opted by the Trustees.

Organisational structure

The board of trustees, which can have up to 10 members, administers the charity. The board normally meets quarterly. Sub-committees are formed from time to time for specific purposes. There were no subcommittees during the year.

Induction and training of trustees

New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity.

Relationship with related parties

There were no related party transactions to report during the year.

CURZON CENTRE

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2023***

The trustee's report was approved by the Board of Trustees.

Colin Hayfield
Treasurer

30 November 2023

CURZON CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CURZON CENTRE

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Curzon Centre (the charitable company) for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Keir Singleton FCA
Evelyn Partners (Thames Valley) Limited

22 Wycombe End
Beaconsfield
Buckinghamshire
HP9 1NB

Dated: 30 November 2023

CURZON CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	2	7,505	1,899
Charitable activities	3	72,674	59,296
Investments	4	131	6
Total income		<u>80,310</u>	<u>61,201</u>
Charitable activities	5	<u>81,013</u>	<u>52,977</u>
Net income/(expenditure) and movement in funds		(703)	8,224
Reconciliation of funds:			
Fund balances at 1 April 2022		<u>93,353</u>	<u>85,129</u>
Fund balances at 31 March 2023		<u><u>92,650</u></u>	<u><u>93,353</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities. The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 7 to 13 form part of these financial statements.

CURZON CENTRE

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	10		9,790		12,177
Current assets					
Debtors	11	12,840		2,777	
Cash at bank and in hand		89,785		87,680	
		<u>102,625</u>		<u>90,457</u>	
Creditors: amounts falling due within one year	12	19,765		9,281	
Net current assets			82,860		81,176
Total assets less current liabilities			<u>92,650</u>		<u>93,353</u>
The funds of the charity					
Unrestricted funds			92,650		93,353
			<u>92,650</u>		<u>93,353</u>

The notes on pages 7 to 13 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 30 November 2023

Colin Hayfield
Trustee

Company registration number 07791840 (England and Wales)

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The registered office is The Curzon Centre, 43 Maxwell Road, Beaconsfield, Bucks, HP9 1RG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The charity has taken advantage of provisions in SORP for charities applying FRS 102 update bulletin 1 not to prepare a Statement of Cash Flows.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue operational existence for the foreseeable and that there are no material uncertainties regarding going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general activities of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries.

Support costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

1.6 Tangible fixed assets

Items are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost or a reasonable value on receipt.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% straight line
-----------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company has elected to apply the provisions of Section 11 "Basic financial Instruments" to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances are measured at transaction price less any provision for impairment. Loans receivable are measured initially at fair value, net of transaction costs and are subsequently carried at amortised costs using the effective interest method, less any provision for impairment.

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

As a charity the Curzon Centre is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains act 1992 to the extent that these apply to its charitable objects. No tax charges have arisen in the charity.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.13 Trustee remuneration

No trustees or other connected persons received any remuneration or had any personal interest in any contract or transaction entered into by the charity during the year ended 31 March 2021.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	7,505	725
Grants	-	1,174
	<u>7,505</u>	<u>1,899</u>

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2	Income from donations and legacies	(Continued)	
		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Grants receivable for core activities		
	Government grants	-	1,174
		<u>-</u>	<u>1,174</u>
		<u>-</u>	<u>1,174</u>
		<u>-</u>	<u>1,174</u>
		<u>-</u>	<u>1,174</u>
3	Income from charitable activities		
		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Lettings	63,824	52,096
	Office rental	8,850	7,200
		<u>72,674</u>	<u>59,296</u>
		<u>72,674</u>	<u>59,296</u>
		<u>72,674</u>	<u>59,296</u>
		<u>72,674</u>	<u>59,296</u>
4	Income from investments		
		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Interest receivable	131	6
		<u>131</u>	<u>6</u>
		<u>131</u>	<u>6</u>
		<u>131</u>	<u>6</u>
		<u>131</u>	<u>6</u>

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Expenditure on charitable activities

	Community centre 2023 £	Youth work 2023 £	Total 2023 £	Community centre 2022 £	Youth work 2022 £	Total 2022 £
Direct costs						
Staff costs	6,304	-	6,304	8,956	-	8,956
Depreciation and impairment	2,387	-	2,387	2,387	-	2,387
Gas, water and electricity	12,326	-	12,326	7,312	-	7,312
Cleaning	10,576	-	10,576	3,015	-	3,015
Maintenance & renewals	18,598	-	18,598	5,468	-	5,468
Provision of Youth Services	-	3,300	3,300	-	1,650	1,650
Insurance	714	-	714	1,022	-	1,022
Advertising	-	-	-	1,130	-	1,130
Miscellaneous	3,560	-	3,560	4,149	-	4,149
	<u>54,465</u>	<u>3,300</u>	<u>57,765</u>	<u>33,439</u>	<u>1,650</u>	<u>35,089</u>
Share of support and governance costs (see note 6)						
Support	20,833	-	20,833	15,708	-	15,708
Governance	2,415	-	2,415	2,180	-	2,180
	<u>77,713</u>	<u>3,300</u>	<u>81,013</u>	<u>51,327</u>	<u>1,650</u>	<u>52,977</u>
Analysis by fund						
Unrestricted funds	<u>77,713</u>	<u>3,300</u>	<u>81,013</u>	<u>51,327</u>	<u>1,650</u>	<u>52,977</u>

6 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Staff costs	11,431	-	11,431	15,326	-	15,326
Support costs heading 1	9,402	-	9,402	382	-	382
Independent examination fees	-	2,415	2,415	-	2,180	2,180
	<u>20,833</u>	<u>2,415</u>	<u>23,248</u>	<u>15,708</u>	<u>2,180</u>	<u>17,888</u>
Analysed between Charitable activities	<u>20,833</u>	<u>2,415</u>	<u>23,248</u>	<u>15,708</u>	<u>2,180</u>	<u>17,888</u>

Governance costs includes payments to the independent examiner of £2,180 (2022- £1,620) for the independent examination of the accounts.

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Administration	1	2
Caretaker	1	1
Cleaners	1	1
	<u> </u>	<u> </u>
Total	3	4
	<u> </u>	<u> </u>

Employment costs

	2023 £	2022 £
Wages and salaries	17,735	24,282
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2022	41,349
	<u> </u>
At 31 March 2023	41,349
	<u> </u>
Depreciation and impairment	
At 1 April 2022	29,172
Depreciation charged in the year	2,387
	<u> </u>
At 31 March 2023	31,559
	<u> </u>
Carrying amount	
At 31 March 2023	9,790
	<u> </u>
At 31 March 2022	12,177
	<u> </u>

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	12,840	2,135
Prepayments and accrued income	-	642
	<u>12,840</u>	<u>2,777</u>

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>19,765</u>	<u>9,281</u>

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	<u>93,353</u>	<u>80,310</u>	<u>(81,013)</u>	<u>92,650</u>
Previous year:				
	At 1 April 2021	Incoming resources	Resources expended	At 31 March 2022
	£	£	£	£
General funds	<u>85,129</u>	<u>61,201</u>	<u>(52,977)</u>	<u>93,353</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

CURZON CENTRE

England & Wales - Charity number 1145717

Accounts

Charity registration number 1145717

Company registration number 07791840 (England and Wales)

CURZON CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

harwoodhutton

CURZON CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

John Barnettson Anderson
Andrew David Farncombe
Jonathan Nigel Fowke
Colin Hayfield (Appointed 4 October 2022)
Mark David Richards
David Michael Saunders
Helen Elizabeth Beatrice Sharman
Dawn Anabel Southgate

Secretary

A Westmacott

Charity number

1145717

Company number

07791840

Registered office

The Curzon Centre
43 Maxwell Road
Beaconsfield
Bucks
HP9 1RG

Independent examiner

Keir Singleton
Harwood Hutton Limited
22 Wycombe End
Beaconsfield
Buckinghamshire
HP9 1NB

CURZON CENTRE

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CURZON CENTRE

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The board has pleasure in presenting its report and financial statements for the year ended 31 March 2022 which are also prepared to meet the requirements for a directors' report for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

1) To advance in life and relieve needs of young people through:

- The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life
- Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

2) To establish and manage a community centre for the use of the inhabitants of Beaconsfield and the neighbourhood without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions, including use of the community centre for meetings, lectures classes or other forms of recreation and leisure time occupation in the interests of social welfare and with the object of improving the conditions for the said inhabitants.

To achieve our objectives for the year and planning our use of the centre, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

We endeavour to publicise to local groups and the general public the facilities available when hiring all or part of the centre.

Provision of youth services is central to the role of the Curzon Centre. Youth activities are provided on 1 evenings each week for 8-11.

The facilities at the centre are available for hire 7 days a week.

Achievements and performance

This year has seen a gradual return to normal service with uses of the centre increasing post pandemic with nearly all of the regular users returning.

Provision of youth services has resumed. Youth services are carried out on our behalf by Hope Church. The arrangement has proved extremely successful with a high quality of youth service being delivered , We will continue to strive to offer attractive and accessible youth services.

Financial review

The Centre has two principal sources of income, hiring of facilities and grants and donations. The Centre generated £59,296 (2021: £12,716) from letting and received income from grants and donations of £1,899 (2021: £23,286). After expenditure during the year of £52,977 (2021: £66,974) cumulative funds at the end of the year increased by £8,224 to £93,535 (decreased by £30,906 to £85,129). Letting and other income cover the running costs of the centre but it will be necessary to continue raising funds and applying for grants to meet the cost of providing youth services. A condition of the lease with Bucks County Council is the provision of youth services.

These figures are not quite back to re-pandemic levels but do represent the gradual return to normality. Thanks to grant support received during the pandemic the Centre is in good financial health as shown by the financial report and we continue to receiving many booking enquires for the use of facilities.

Pricing policy

There is a standard pricing list showing the hourly rates of hire for each of the available facilities which is reviewed annually. Discounts are available to charitable organisations.

CURZON CENTRE

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2022**

Reserves policy

It is the Centre's policy to maintain reserves at a minimum of 8 months of current year's expenditure. Higher reserves will be accumulated from time to time to meet anticipated heavier than normal annual expenditure in a future year.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 29 September 2011. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its Articles of Association. The company was entered in the Register of Charities on 1 February 2012.

The trustees who are also the directors for the purposes of company law, and who served during the year and up to the date of the financial statements were:

John Barnetson Anderson	
John David Brown	(Deceased 25 July 2022)
Andrew David Farncombe	
Jonathan Nigel Fowke	
Colin Hayfield	(Appointed 4 October 2022)
Mark David Richards	
David Michael Saunders	
Helen Elizabeth Beatrice Sharman	
Dawn Anabel Southgate	

Trustees are elected by the members or co-opted by the Trustees.

The board of trustees, which can have up to 10 members, administers the charity. The board normally meets quarterly. Sub-committees are formed from time to time for specific purposes. There were no subcommittees during the year.

New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity.

There were no related party transactions to report during the year.

The trustee's report was approved by the Board of Trustees.

Colin Hayfield
Treasurer

22 December 2022

CURZON CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CURZON CENTRE

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Curzon Centre (the charitable company) for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Keir Singleton FCA
Harwood Hutton Limited

22 Wycombe End
Beaconsfield
Buckinghamshire
HP9 1NB

Dated: 22 December 2022

CURZON CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
Income from:			
Donations and legacies	2	1,899	23,286
Charitable activities	3	59,296	12,716
Investments	4	6	66
		<hr/>	<hr/>
Total income		61,201	36,068
		<hr/>	<hr/>
Expenditure on:			
Charitable activities	5	52,977	66,974
		<hr/>	<hr/>
Net income/(expenditure) for the year/ Net movement in funds		8,224	(30,906)
Fund balances at 1 April 2021		85,129	116,035
		<hr/>	<hr/>
Fund balances at 31 March 2022		93,353	85,129
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 6 to 12 form part of these financial statements.

CURZON CENTRE

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		12,177		14,564
Current assets					
Debtors	10	2,777		810	
Cash at bank and in hand		87,680		71,834	
		<u>90,457</u>		<u>72,644</u>	
Creditors: amounts falling due within one year	11	<u>(9,281)</u>		<u>(2,079)</u>	
Net current assets			81,176		70,565
Total assets less current liabilities			<u>93,353</u>		<u>85,129</u>
Income funds					
Unrestricted funds			93,353		85,129
			<u>93,353</u>		<u>85,129</u>

The notes on pages 6 to 12 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 December 2022

Colin Hayfield
Trustee

Company registration number 07791840

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The registered office is The Curzon Centre, 43 Maxwell Road, Beaconsfield, Bucks, HP9 1RG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The charity has taken advantage of provisions in SORP for charities applying FRS 102 update bulletin 1 not to prepare a Statement of Cash Flows.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue operational existence for the foreseeable future and despite the impact of the Covid-19 pandemic, which has resulted in the closures of the centre in 2020/2021, that there are no material uncertainties regarding going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general activities of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries.

Support costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

1.6 Tangible fixed assets

Items are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost or a reasonable value on receipt.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% straight line
-----------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company has elected to apply the provisions of Section 11 "Basic financial Instruments" to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances are measured at transaction price less any provision for impairment. Loans receivable are measured initially at fair value, net of transaction costs and are subsequently carried at amortised costs using the effective interest method, less any provision for impairment.

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

As a charity the Curzon Centre is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains act 1992 to the extent that these apply to its charitable objects. No tax charges have arisen in the charity.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.13 Trustee remuneration

No trustees or other connected persons received any remuneration or had any personal interest in any contract or transaction entered into by the charity during the year ended 31 March 2021.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	725	1,324
Grants	1,174	21,962
	<u>1,899</u>	<u>23,286</u>

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

2 Donations and legacies (Continued)

Grants receivable for core activities

Government grants	1,174	16,962
Other grants	-	5,000
	<u>1,174</u>	<u>21,962</u>

3 Charitable activities

	Charitable Income Heading 1 2022 £	Charitable Income Heading 1 2021 £
Office rental	52,096	3,450
Lettings	7,200	9,266
	<u>59,296</u>	<u>12,716</u>

4 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	6	66
	<u>6</u>	<u>66</u>

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Charitable activities

	Community Centre 2022 £	Youth Work 2022 £	Total 2022 £	Community Centre 2021 £
Staff costs	8,956	-	8,956	10,900
Depreciation and impairment	2,387	-	2,387	2,387
Gas, water and electricity	7,312	-	7,312	4,076
Cleaning	3,015	-	3,015	1,771
Maintenance & renewals	5,468	-	5,468	23,973
Provision of Youth Services	-	1,650	1,650	-
Insurance	1,022	-	1,022	1,079
Telephone, postage and stationery	-	-	-	548
Advertising	1,130	-	1,130	290
Miscellaneous	4,149	-	4,149	4,287
	<u>33,439</u>	<u>1,650</u>	<u>35,089</u>	<u>49,311</u>
Share of support costs (see note 6)	15,708	-	15,708	16,043
Share of governance costs (see note 6)	2,180	-	2,180	1,620
	<u>51,327</u>	<u>1,650</u>	<u>52,977</u>	<u>66,974</u>

6 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Staff costs	15,326	-	15,326	15,439	-	15,439
Support costs heading 1	382	-	382	604	-	604
Independent examination fees	-	2,180	2,180	-	1,620	1,620
	<u>15,708</u>	<u>2,180</u>	<u>17,888</u>	<u>16,043</u>	<u>1,620</u>	<u>17,663</u>
Analysed between Charitable activities	<u>15,708</u>	<u>2,180</u>	<u>17,888</u>	<u>16,043</u>	<u>1,620</u>	<u>17,663</u>

Governance costs includes payments to the independent examiner of £2,180 (2021- £1,620) for the independent examination of the accounts.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Administration	2	2
Caretaker	1	1
Cleaners	1	2
	<u> </u>	<u> </u>
Total	4	5
	<u> </u>	<u> </u>

Employment costs

	2022 £	2021 £
Wages and salaries	24,282	26,339
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

9 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2021	41,349
	<u> </u>
At 31 March 2022	41,349
	<u> </u>
Depreciation and impairment	
At 1 April 2021	26,785
Depreciation charged in the year	2,387
	<u> </u>
At 31 March 2022	29,172
	<u> </u>
Carrying amount	
At 31 March 2022	12,177
	<u> </u>
At 31 March 2021	14,564
	<u> </u>

10 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	2,135	151
Prepayments and accrued income	642	659
	<u> </u>	<u> </u>
	2,777	810
	<u> </u>	<u> </u>

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	-	519
Accruals and deferred income	9,281	1,560
	<u>9,281</u>	<u>2,079</u>
	<u>9,281</u>	<u>2,079</u>

12 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

CURZON CENTRE

England & Wales - Charity number 1145717

Accounts

Charity Registration No. 1145717
Company Registration No. 07791840

CURZON CENTRE
(A COMPANY LIMITED BY GUARANTEE)

REPORT AND FINANCIAL STATEMENTS

31ST MARCH 2021

CURZON CENTRE

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CURZON CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Charity name	Curzon Centre
Charity registration number	1145717
Company registration number	07791840
Registered office	The Curzon Centre 43 Maxwell Road Beaconsfield Buckinghamshire HP9 1RG
Trustee Board and Directors	John Barnetson Anderson John David Brown Andrew David Farncombe Jonathan Nigel Fowke Mark David Richards David Michael Saunders Helen Elizabeth Beatrice Sharman Dawn Anabel Southgate
Company Secretary	Angela Westmacott
Independent Examiners	Harwood Hutton Limited 22 Wcombe End Beaconsfield Buckinghamshire HP9 1NB
Bankers	Barclays Bank PLC 7 Station Parade Beaconsfield Buckinghamshire HP9 2PH

CURZON CENTRE

REPORT OF THE TRUSTEE BOARD FOR THE YEAR ENDED 31 MARCH 2021

The trustee board has pleasure in presenting its report and the financial statements of the charity for the year ended 31 March 2021 which are also prepared to meet the requirements for a directors' report for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (the Charities SORP).

Chairman's' report - Achievements and performance

The Covid virus has had a devastating effect on the operation and the finances of the Curzon Centre, with letting income falling 87% and rental income 56%. Without the furlough scheme we would have had no alternative but to make all our staff redundant. Fortunately the Curzon centre had substantial accumulated reserves built up from previous years and together with the Furlough scheme this enabled us to retain all our staff on full pay.

Coming out of what we hope is the end of the pandemic, the centre is in good financial health as shown by the financial report and we are now receiving many booking enquires for the use of facilities.

Due to the covid virus we have not been able to provide any youth services since the commencement of the pandemic. We will recommence these services as soon as we are able to.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 29 September 2011. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its Articles of Association. The company was entered in the Register of Charities on 1 February 2012.

Trustees

The trustees who are also the directors for the purposes of company law, and who served during the year and up to the date of the financial statements were:

John Barnetson Anderson
John David Brown
Andrew David Farncombe
Jonathan Nigel Fowke
Mark David Richards
David Michael Saunders
Helen Elizabeth Beatrice Sharman
Dawn Anabel Southgate

Recruitment and appointment of trustee board

Trustees are elected by the members or co-opted by the Trustees.

CURZON CENTRE

REPORT OF THE TRUSTEE BOARD FOR THE YEAR ENDED 31 MARCH 2021 (continued)

Trustee induction and training

New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity.

Organisation

The board of trustees, which can have up to 10 members, administers the charity. The board normally meets quarterly. Sub-committees are formed from time to time for specific purposes. There were no subcommittees during the year.

Related parties

There were no related party transactions to report during the year.

Our objectives and activities

1) To advance in life and relieve needs of young people through:

- a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life.
- b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

2) To establish and manage a community centre for the use of the inhabitants of Beaconsfield and the neighbourhood without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions, including use of the community centre for meetings, lectures classes or other forms of recreation and leisure time occupation in the interests of social welfare and with the object of improving the conditions for the said inhabitants.

To achieve our objectives for the year and planning our use of the centre, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

We endeavour to publicise to local groups and the general public the facilities available when hiring all or part of the centre.

Provision of youth services is central to the role of the Curzon Centre. Youth activities are provided on 2 evenings each week for 8-11 and 12-15 year olds respectively.

The facilities at the centre are available for hire 7 days a week.

Financial review

The Covid crisis has devastated the income of the centre with our main source income lettings falling from £69,204 to £9,116. The fall in income was substantially mitigated by the recovery in payroll costs provided by the government furlough scheme of £16,962 and local government grants of £5,000. We did though take the opportunity of fully renovating the main toilet and baby changing facilities at a cost of £21,420. The result is the Curzon centre has a deficit for the year of £29,960, reducing the opening reserve brought forward of £116,035 to a closing reserve to be carried forward of £86,075. Overall the Curzon centre has come through the pandemic in reasonably good shape.

CURZON CENTRE

REPORT OF THE TRUSTEE BOARD FOR THE YEAR ENDED 31 MARCH 2021 (continued)

Pricing policy

There is a standard pricing list showing the hourly rates of hire for each of the available facilities which is reviewed annually. Discounts are available to charitable organisations.

Reserve policy

It is the centre's policy to maintain reserves at a minimum of 8 months of current year's expenditure. Higher reserves will be accumulated from time to time to meet anticipated heavier than normal annual expenditure in a future year.

Responsibilities of the Trustee Board

The trustees (who are the directors of the Curzon Centre for the purposes of company law) are responsible for preparing the report of the Trustee Board and the Financial Statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice). The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, they are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether the policies adopted are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charitable company will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable website.

CURZON CENTRE

REPORT OF THE TRUSTEE BOARD FOR THE YEAR ENDED 31 MARCH 2021 (continued)

Statement as to disclosure to our independent examiners

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the charity's independent examiner is unaware, and
- the trustees, having made enquiries of fellow directors and the charity's independent examiner that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Approved by the trustee board and signed on their behalf

Mr. M. Richards
Chairman

Date: ~~29/11/2021~~ 29/11/2021

CURZON CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CURZON CENTRE FOR YEAR ENDED 31 MARCH 2021

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Curzon Centre ('the charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for opinions I have formed.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Keir Singleton - FCA
Harwood Hutton Limited
22 Wycombe End
Beaconsfield
Buckinghamshire
HP9 2PH

29/11/2021

CURZON CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Income					
Donations and grants	2	23,286	-	23,286	
Bank interest		66	-	66	316
Income from charitable activities					
Operation of community centre	3	12,566	-	12,566	77,004
Total incoming resources		35,918	-	35,918	77,320
Expenditure					
Expenditure on charitable activities	4	65,878	-	65,878	69,086
Total resources expended		65,878	-	65,878	69,086
Net incoming resources		5 - 29,960	-	29,960	8,234
Reconciliation of funds					
Total funds brought forward		116,035	-	116,035	107,801
Net income/expenditure for year		- 29,960	-	29,960	8,234
Total funds carried forward		86,075	-	86,075	116,035

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 9 to 13 form an integral part of these financial statements.

CURZON CENTRE

BALANCE SHEET AS AT 31 MARCH 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	8		14,564		16,951
Current assets					
Debtors and prepayments	9	809		9,756	
Cash at bank		71,735		94,066	
Cash in hand		100		100	
		<u>72,644</u>		<u>103,922</u>	
Liabilities					
Creditors falling due within one year	10	<u>2,079</u>		<u>4,838</u>	
Net current assets			70,565		99,084
Net assets			<u>85,129</u>		<u>116,035</u>
The funds of the charity					
Unrestricted funds	11		85,129		116,035
Restricted funds			-		-
Total funds			<u>85,129</u>		<u>116,035</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the companies act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 9 to 12 form part of these accounts.

Approved by the Trustee Board on

and signed on its behalf by:

Mr M Richards
Chairman

Mr J Brown
Hon. Treasurer

Date: 29/11/2021

Company registration number: 07791840

Charity registration number: 1145717

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Curzon Centre is a company limited by guarantee incorporated in England and Wales. The registered office is The Curzon Centre, 43 Maxwell Road, Beaconsfield, Buckinghamshire HP9 1RG.

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS102 Section 1A) and the companies Act 2006. The charity is a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Assets and liabilities are recognised at historical cost.

The charity has taken advantage of provisions in SORP for charities applying FRS 102 update bulletin 1 not to prepare a Statement of Cash Flows.

1.2 Preparation of the accounts on a going concern basis

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue operational existence for the foreseeable future and despite the impact of the Covid-19 pandemic, which has resulted in the closure of the centre, that there are no material uncertainties regarding going concern.

1.3 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general activities of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Where specific provisions imposed by the donor would restrict the use of unspent funds, the income is taken directly to the relevant restricted fund.

1.4 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income, receipt of the income is probable and the monetary value can be measured reliably.

1.5 Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred, when there is a legal obligation that an outflow of resource is probable and the monetary value can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries.

Support costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE ENDED 31 MARCH 2021 (continued)

1.6 Fixed Assets

Items are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost or a reasonable value on receipt.

Depreciation is provided at 10% of cost on a straight line basis.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Short term debtors are measured price less any provision for impairment

Basic financial liabilities

Short term creditors are measured at transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs and are subsequently carried at amortised costs using the effective interest method.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Trustee remuneration

No trustees or other connected persons received any remuneration or had any personal interest in any contract or transaction entered into by the charity during the year ended 31 March 2021.

1.11 Related party transactions

There were no related party transactions during the year.

1.12 Taxation

As a charity the Curzon Centre is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains act 1992 to the extent that these apply to its charitable objects. No tax charges have arisen in the charity.

1.13 Legal status of the Trust

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

1.14 Pensions

All employees are entitled to join a pension scheme. All employees have declined to join a pension scheme and since each employee's earnings are below the legal requirement to join a scheme the charity has not set up a pension scheme.

1.15 Government Grants

In response to COVID-19, the UK Government announced a number of initiatives for businesses to assist with cashflow. The company has received financial assistance under the Coronavirus Job Retention Scheme and the amount received has been recognised in the profit and loss account within other operating income.

2 Donations and grants

	2021	2020
	£	£
Donations	1,324	-
Grants	5,000	-
Government grants	16,962	-
	23,286	-

3 Income from charitable activities

	2021	2020
	£	£
Office rental	3,450	7,800
Lettings	9,116	69,204
	12,566	77,004

4 Expenditure on charitable activities

	Community Centre	Youth Services	2021 Total	2020 Total
	£	£	£	£
Costs directly allocated to activities				
Gas, water and electricity	4,077	-	4,077	8,780
Caretaking	3,341	-	3,341	3,244
Cleaning	9,331	-	9,331	11,764
Maintenance and renewals	23,972	-	23,972	16,353
Insurance	1,018	-	1,018	1,276
Provision of Youth Services	-	-	-	4,500
Telephone, postage and stationery	548	-	548	673
Advertising	290	-	290	410
Miscellaneous	3,251	-	3,251	3,256
Depreciation	2,387	-	2,387	2,589
Accountancy	1,620	-	1,620	1,560
Support costs allocated to activities				
Administration	16,043	-	16,043	14,681
	65,878	-	65,878	69,086

CURZON CENTRE**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021****5 Net incoming resources for the year**

	2021	2020
	£	£
This is stated after charging:		
Independent examiner's remuneration	1,620	1,560
Depreciation	2,387	2,589
	<u>2,387</u>	<u>2,589</u>

6 Analysis of staff costs and trustee remuneration and expenses

	2021	2020
	£	£
Salaries and wages	26,339	26,308
Social security costs	-	-
	<u>26,339</u>	<u>26,308</u>

During the year no employee received emoluments of more than £60,000 (2020: none).

7 Staff Numbers

	2021	2020
	Number	Number
Administration	2	2
Caretaker	1	1
Cleaners	2	2
	<u>5</u>	<u>5</u>

8 Tangible Fixed Assets

	2021	2020
	£	£
Cost		
Cost at 1 April 2020	41,349	40,161
Additions	-	1,188
Cost at 31 March 2021	<u>41,349</u>	<u>41,349</u>
Depreciation		
Depreciation at 1 April 2020	24,398	21,809
Charge for the year	2,387	2,589
Depreciation at 31 March 2021	<u>26,785</u>	<u>24,398</u>
Net book value at 31 March 2021	<u>14,564</u>	<u>16,951</u>

Part of the original cost is fully written down.

9 Debtors: amounts falling due within one year

	2021	2020
	£	£
Debtors	150	-
Prepayments	659	8,027
Accrued Income	-	1,729
	<u>809</u>	<u>9,756</u>

CURZON CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

10 Creditors: Amounts falling due within one year

	2021	2020
	£	£
Other creditors	519	1,125
Accruals	1,560	1,500
Deferred income	-	2,213
	<u>2,079</u>	<u>4,838</u>

11 Analysis of assets between funds

	Fixed	Current	Current	Total
	Assets	Assets	Liabilities	2021
	£	£	£	£
As at 31 March 2021	<u>14,564</u>	<u>72,644</u>	<u>(2,079)</u>	<u>85,129</u>