

Name of Church ..... HARWOOD METHODIST ..... No.....

## Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2021 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer ..... Mary E. Riley ..... Date..... 26/4/22 .....

Name and address of treasurer ..... MARY RILEY .....

..... OLD NEDS COTTAGE, BRADSHAW, BOLTON ..... Post Code... BL2 4LR

### Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2021 were/will be\* presented to the meeting of the Church trustees held on .....

Signature of the Chair of the meeting .....  .....

Name of the Chair of the meeting ..... REV'D IAN WILLIAMS ..... Date 23/5/22 .....

SMART

### Independent Examiner's Report to the Trustees of the

..... HARWOOD METHODIST ..... Church

Charity Number .....

### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the ..... HARWOOD METHODIST ..... Church for the year ended 31 August 2021 set out on pages ... to .... As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

\* delete or circle as appropriate

Name of Church ..... HARWOOD METHODIST CHURCH ..... No .....

### Independent Examiner's Statement

[The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ~~(insert name of applicable listed body)~~: ~~Delete [ ] if not applicable.~~  
THE CHARITABLE INSTITUTE OF  
MANAGEMENT ACCOUNTANTS

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/~~have not~~\* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner .....  .....

Name of independent examiner ..... PETER HASLAM .....

Relevant professional qualification of Independent examiner ..... ACMA, MAAT .....

Name of firm (where appropriate) ..... HASLAM FINANCIAL SERVICES LTD .....

Address ..... 12, NEW CHURCH ROAD .....

..... BOLTON ..... Post Code ..... BL1 5AP .....

Date ..... 26/04/2022 .....

\* delete or circle as appropriate

September 2021

## THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

Harwood Methodist Church

FOR THE YEAR ENDED

31 August 2021

Bolton	Circuit	Circuit no	6/1
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**Registered Charity - Charity Registration number**

1145702

**If not a registered charity Her Majesty's Revenue and  
Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

**Minister:**

Reverend Ian Smart

**Church Stewards:**

Graham Smith

Sarah Marfell- Cadman

Matthew Smith

Dawn Stirzaker-Murphy

Alison Davies

**Treasurer:**

Mary Riley / Peter Green

## **Harwood Methodist Church**

### **TRUSTEES' ANNUAL REPORT**

**FOR THE YEAR ENDED 31 AUGUST 2021**

#### **Introduction**

##### **Structure, governance and management:**

We are governed according to the 'Constitutional Practice and Discipline of the Methodist Church'. Within the Methodist Church we belong to the Bolton Circuit, which in turn is part of the Bolton & Rochdale District.

Our governing body is the church council which meets at least twice in the year. Trustees are generally appointed ex officio from those who hold an office within the church or circuit and from a cross section of church members. There are committees to oversee Finance, Property, Worship and Pastoral matters and other events organised by the Church Stewards.

##### **Aims and objectives:**

Our objectives are in line with those of the Methodist Church which are:-

**Worship** – The Church exists to increase awareness of God's presence and to celebrate God's love.

**Learning & Caring** – The Church exists to help people to grow and learn as Christians, through mutual support and care.

**Service** – The Church exists to be a good neighbour to people in need and to challenge injustice.

**Evangelism** – The Church exists to make more followers of Jesus Christ.

##### **Review of the Year:**

Following the outbreak of Covid 19 many of the usual activities had to cease or move online. The Church has successfully continued to provide a variety of online and radio worship throughout the pandemic.

The new Church building was handed over from the developers in April 2021 and a formal opening and celebration was held in July 2021.

Following the opening, communal worship services recommenced after appropriate risk assessments were completed.

## **Plans for 2021 – 2022**

The church plans to provide a range of opportunities for worship, fellowship and study. This includes Sunday Services, Sunday School, house groups, a ladies and youth group as well as a wide range of community activities including lunch clubs and a successful parent and toddler group.

The Church sees the building as its opportunity to fulfil its mission and support the local community it serves. Part of the new building will be used as a café for the local community. There are a range of rooms that can be hired and we recognise a desire from the local community to become involved in activities after the pandemic. There has been interest from a large number of groups who would like to hire space to lead activity classes, support groups and general interest groups.

## **Financial Review:**

During the year general income, including investment income, totalled £46129 (2019-20 £56260) and expenditure £61192 (2019-20 £56029 )

The New Church Building Programme had income totalling £958589 (2019-20 £692765 ) and expenditure £926928 (2019-20 £800057 ). The building was handed over in June 2021 with minor works remaining to be completed.

The readily available reserves carried forward amount to £30000 for the general fund.

The trustees have every reason to believe that the Church is a going concern as there are sufficient members and supporters contributing regularly to meet commitments and liabilities.

The Church owns the properties in Harwood named the Community Hall, a graveyard on Tottington Road and also the freehold land and church currently in build. Other investments are held in cash deposits which are readily available reserves.

## **Harwood Methodist Church**

### **Trustee's Annual Report on Finance and Governance**

#### **Basis of preparation and legal framework**

The Charity's annual report and accounts for the year ended 31 August 2021 have been prepared in accordance with SORP (FRS102) as updated, being the current version of Accounting and Reporting by Charities: Statement of Recommended Practice.

Full Name of Charity/Church: **Harwood Methodist Church**

Registration Charity Number: 1145702

Date of original registration: 31 January 2012

Main communication address: 6 Hawkstone Close, Harwood, Bolton BL3 2NY

The members of Harwood Methodist Church Council are the Charity Trustees, who meet at least twice a year. Membership is made up of church office holders, Minister and representatives appointed by the church at the Annual Church Meeting.

Full list of Church Council members are shown on page 7 of this report.

Treasurers: Peter Green, Mary Riley

Independent Examiner: Peter Haslam ACCA CIMA

Investment Bankers: Central Finance Board of the Methodist Church  
Trustees for Methodist Church Purposes

## Harwood Methodist Church

### Aims and organisation

Harwood Methodist Church follows a Vision where we believe that we are being called to be an outward facing church, serving the community, working in partnership with a number of agencies, and seeking to be a centre of the Community, with Christ at our centre, which aims to support the work that we see God already doing in the community round about us.

In order to achieve this we base our work around the Methodist "Our Calling" strategy, with the following focus:

1. We aim to offer **Worship** which is:
  - Flexible
  - Effective and Relevant
  - Inclusive
  - Spirit Led
  - Engaging all generations
  - Varied
2. We aim to be a **Learning and Caring** society who are:
  - Growing as Disciples
  - Bridging Generations
  - Not one size fits all
  - Learning from each other
  - Exploring our gifts and talents
3. We aim to **Serve our Community** by:
  - Making a positive difference to the community
  - Welcoming the people on the fringe
  - To serve and support others where there is need
  - In partnership:
    - With each other
    - With external agencies
  - Recognised place where care is available and everyone matters
4. We aim to be **Evangelistic** in what we do by:
  - Effective Communication
  - Witness
  - Making God Real to the community
  - Using our gifts and talents
  - Open to all

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church;

In order to achieve our Vision, the church provides worship and activities that would be expected of an organisation such as this. However, in order to achieve this Vision, Harwood Methodist Church actively supports the following additional areas of work:

- a ministry in a number of the local schools, both County Primary and Faith-based
- active engagement in a wide range of ecumenical activities as part of the "Harwood Churches" group
- a Radio-based ministry that provides worship into the homes of the people of Bolton via Bolton FM

Underpinning everything that the church does, is a strong pastoral care team who both engage with our own members on a regular basis, but who also seek to offer support and care to members of the wider community as required.

### **Public Benefit**

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

### **Structure, Governance and Management**

The governing document for the Church is the Deed of Union (1932) and the Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD)

Day to day management of the church is undertaken by the Church Stewards along with the Minister.

The Trustees are either appointed at the Annual Church Meeting, or through a range of named roles from across the church family, as documented in the agreed Church Council Constitution.



## **Trustees' Responsibilities**

For each financial year ending on 31 August the Trustees are required to prepare financial statements that give a true and fair view of the Church's financial activities during the year and of its financial position at the end of the year and to prepare an annual report for that year. In preparing these financial statements, the Trustees have:-

- Selected suitable accounting policies and applied them consistently using the accruals method
- Made judgements and estimates that are reasonable and prudent
- Followed the applicable SORP and accounting standard, SORP(FRS102) as updated
- Adopted the going concern basis

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church and enables them to ensure that the financial statements comply with the law. They are also responsible for safeguarding the assets of the Church and ensuring their proper application under charity law, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees are also bound by SO 603 of CPD which states:

**"603 The Church Council.** The Church Council has authority and oversight over the whole area of the ministry of the church, including the management of its property. Aims and methods, the determination and pursuit of policy and the deployment of available resources are its proper responsibility. In many cases it will appoint committees which will have authority, in their own areas of responsibility, to initiate action, co-ordinate the work done in the church, advise the Church Council and report to it, being subject to its authority and oversight."

The constitution and specific functions of the Church Council are contained in Section 61 of CPD which is available online at <https://www.methodist.org.uk/media/18420/conf-2020-cpd-vol-2.pdf>.

## Harwood Methodist Church

### CHURCH COUNCIL MEMBERSHIP

**MINISTER** Reverend Ian Smart

Chair (ex officio)

CHURCH STEWARDS		Appointed		Appointed
	Graham Smith	March 2015	Kirstin Middleton	March 2014
	Sarah Marfell - Cadman	March 2014	Matthew Smith	March 2014
	Dawn Stirzaker-Murphy	March 2017	Alison Davies	March 2017

**CHURCH SAFEGUARDING CO-ORDINATOR**

Ann Smith

		Appointed			Appointed
1.	Ernest Baxter	22/02/2015	16.	Kirsten Middleton	20/02/2014
2.	Joyce Booth	31/01/2012	17.	Kathleen Pendlebury	31/01/2012
3.	Keith Darlington	31/01/2012	18.	Elaine Platt	04/01/2012
4.	Ruth Alison Davies	31/01/2012	19.	Gillian Platt	04/01/2012
5.	Rachel Davies	19/03/2015	20.	Mary Riley	31/01/2012
6.	Jean Gerrard	04/01/2012	21.	Ian Slack	31/01/2012
7.	Peter Green	04/01/2012	22.	Lorna Smallman	31/01/2012
8.	Maureen Hawksworth	22/02/2015	23.	Elizabeth Ann Smith	04/06/2017
9.	Freda Hilton	31/01/2012	24.	Graham Smith	22/02/2015
10.	Carole Horrocks	22/02/2015	25.	Matthew Smith	20/02/2014
11.	Jennifer Liggat	31/01/2012	26.	Susan Snowden	31/01/2012
12.	Pamela Marshall	31/01/2012	27.	Jane Sweetlove	31/01/2012
13.	Jean Mather	31/01/2012	28.	Alison Unsworth	22/02/2015
14.	Sarah Marfell-Cadman	20/02/2014	29.	Ian Vickers	22/02/2015
15.	Dawn Tracy Louise Stirzaker Murphy	19/03/2017	30.	Michael Hawksworth	22/04/2018

### **Trustee Training**

A range of guidance produced by Methodist Connexion to support the effective running of the church and the role of Trustees is given to the Church Trustees at various meetings.

### **Related Parties**

The Church is part of the Bolton Circuit, which is part of the Bolton & Rochdale District and is also accountable to the Methodist Conference. None of the trustees made a gift of land or substantial other asset to the Church during the year or seek to influence the Trustees.

**Internal organisations** linked to this church are:

Parent and Toddler

Youth Fellowship

Ladies Fellowship

## **Risk Management**

The major risks have been identified and recorded by the Trustees with professional advice taken as required.

Income and Expenditure is being monitored in the General Fund and the Building Fund and is compared against budget at every Church Council Meeting to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

## **Safeguarding**

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults.
- The safeguarding and protection of all children, young people and adults when they are vulnerable
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice.

Harwood Methodist Church commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

Harwood Methodist Church commits itself to the provision of support, advice and training for lay and ordained persons that will ensure people are clear and confident about their roles and

responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

### **Reserves Policy**

The Reserves Policy for the Church is to hold a minimum sum equivalent to six months' average expenditure.

**Statement of Financial Activities (SOFA) for the year ended 31 August 2021**

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020 - 2021	Total 2019-20
		£	£	£	£		£
<b>Income</b>							
1 Offerings	4	27,749				27,749	29,925
2 Donations	4	1,803				1,803	3,121
3 Gift aid	4	14,542				14,542	13,373
4 Interest and Investment Income	5	250				250	509
5 Income from Investment properties						0	
6 Internal organisations	6	126				126	1,513
7 Other charitable income						0	62
Rentals	7	150				150	4,214
Fundraising	7	1,509				1,509	3,542
Building Project	7		958,589			958,589	692,765
						0	
<b>8 Total Income</b>		<b>46,129</b>	<b>958,589</b>	-	-	<b>1,004,718</b>	<b>749,024</b>
<b>Expenditure</b>							
9 Circuit assessment or share		40,292				40,292	36,707
10 Grants and donations		513				513	1,459
11 Property maintenance		1,440				1,440	6,846
12 Insurance, utilities etc		8,729				8,729	5,045
13 Depreciation		3,403				3,403	
14 Office expenses		6,621				6,621	4,212
15 Other expenditure			926,928			926,928	800,057
16 Internal organisations	11	194				194	1,760
<b>17 Total charitable expenditure</b>		<b>61,192</b>	<b>926,928</b>	<b>0</b>	<b>0</b>	<b>988,120</b>	<b>856,087</b>
18 Gains/(losses) on monetary Investments					1,073	1,073	0
19 Gains/(losses) on Investment properties							0
<b>20 Net Income/(expenditure)</b>		<b>-15,063</b>	<b>31,661</b>	<b>0</b>	<b>1,073</b>	<b>17,671</b>	<b>-107,062</b>
21 Transfers between funds		909,633	909,633			-	0
22 Other gains/(losses)		210,115	909,633				1,119,748
<b>23 Net movement in funds</b>		<b>1,104,685</b>	<b>31,661</b>	<b>0</b>	<b>1,073</b>	<b>1,137,419</b>	<b>1,012,686</b>
24 Total funds brought forward		1,948,149	64,843	1,689	5,847	1,890,742	0
<b>25 Total funds carried forward</b>		<b>3,052,834</b>	<b>33,182</b>	<b>1,689</b>	<b>6,920</b>	<b>3,028,161</b>	<b>#####</b>

## Balance Sheet as at 31 August 2021

Notes to the Accounts	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2021	Totals 2020
	£	£	£	£	£	£

## Fixed Assets

Church building and other property	2,990,564				2,990,564	1,874,219
Investment properties					0	
Investments					0	
<b>Total fixed assets</b>	<b>2,990,564</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,990,564</b>	<b>1,874,219</b>

## Current Assets

Debtors and prepayments	449				449	3,175
Loans by the Churches					0	0
Investments with TMCP			1,589	6,920	8,509	7,438
Central Finance Board Deposits	56,238				56,238	41,638
Cash at Bank and in hand	7,905	9,235			17,040	177,111
<b>Total current assets</b>	<b>64,492</b>	<b>9,235</b>	<b>1,589</b>	<b>6,920</b>	<b>82,236</b>	<b>229,360</b>

## Current Liabilities

Creditors (due in under 1 year)	1,100	43,539			44,639	212,837
Grants payable within 2020-21					0	0
<b>Total current liabilities</b>	<b>1,100</b>	<b>43,539</b>	<b>0</b>	<b>0</b>	<b>44,639</b>	<b>212,837</b>
<b>Net current assets/liabilities</b>	<b>63,392</b>	<b>-34,304</b>	<b>1,589</b>	<b>6,920</b>	<b>37,597</b>	<b>16,523</b>

<b>Total assets less current liabilities</b>	<b>3,053,956</b>	<b>-34,304</b>	<b>1,589</b>	<b>6,920</b>	<b>3,028,161</b>	<b>1,890,742</b>
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<b>Long term liabilities (due after more than one year)</b>						
Grants payable after 2020-21					0	
Loans to the Church					0	
<b>Net assets</b>	<b>3,053,956</b>	<b>-34,304</b>	<b>1,589</b>	<b>6,920</b>	<b>3,028,161</b>	<b>1,890,742</b>

## Funds of the Church

General Fund (Unrestricted)	3,052,834				3,052,834	1,948,149
Designated Funds (Unrestricted)		-33,182			-33,182	-64,843
<b>Total Unrestricted Funds</b>					<b>3,019,652</b>	<b>1,883,306</b>
Restricted Funds			1,589		1,589	1,589
Endowment Funds				6,920	6,920	5,847
<b>Total Funds</b>	<b>3,052,834</b>	<b>-33,182</b>	<b>1,589</b>	<b>6,920</b>	<b>3,028,161</b>	<b>1,890,742</b>

Signed



Church Treasurer

To be completed by Churches with total income and endowments of more than £500,000

Harwood Methodist Church

Church No

**Cash flow statement for the year ended 31 August 2021**

<b>Statement of cash flows</b>	<b>Note</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Cash from operating activities</b>			
Net cash used in operating activities		<b>976,423</b>	<b>1,222,348</b>
<b>Cash flows from investing activities</b>			
Dividends, interest and rents from investments		400	4,723
Proceeds from the sale of property, plant and equipment			
Purchase of property, plant and equipment			
Purchase of intangible assets			
Proceeds from the sale of investments			
Purchase of investments			
Other			
<b>Net cash provided by investing activities</b>		<b>400</b>	<b>4,723</b>
<b>Cash flows from financing activities</b>			
New borrowing			
Repayments of borrowing			
<b>Net cash used in financing activities</b>		<b>0</b>	<b>0</b>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>976,823</b>	
Cash and cash equivalents at the beginning of the reporting period		49,074	
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>1,025,897</b>	<b>49,074</b>
		<b>2021 £</b>	<b>2020 £</b>
<b>Reconciliation of net income to net cash flow from operating activities</b>			
Net income for the reporting period ( as per statement of financial activities)		1,137,419	1,012,686
<b>Adjustments for:</b>			
Depreciation and amortisation charges		3,403	0
Profit on the sale of fixed assets			
Loss on the sale of fixed assets			
Gains on investments		1,073	
Dividends, interest and rents from investments			
Decrease/(increase) in stocks			
(increase)/decrease in debtors		2,726	-3,175
increase/(decrease) in creditors		-168,198	212,837
<b>Net cash used in operating activities</b>		<b>976,423</b>	<b>1,222,348</b>
		<b>2021 £</b>	<b>2020 £</b>
<b>Analysis of cash and cash equivalent</b>			
Cash in hand		64,747	49,074
Short term deposit (less than 3 months)			
<b>Total cash and cash equivalents</b>		<b>64,747</b>	<b>49,074</b>

**1. Basis of Accounting**

The financial statements have been prepared in accordance with SORP (FRS102) as updated, being the current version of Accounting and Reporting by Charities: Statement of Recommended Practice.

**2. Funds**

The funds held constitute: General Funds held for any purpose of the church which are Unrestricted. Designated funds are specifically for the New Church Building Project. Details of each material fund are disclosed in Note 9.

**3. Accounting Policies****Basis**

These accounts have been based on historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

**Income**

Income is included in the Statement of Financial Activities (SOFA) when the church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

**Expenditure**

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered likely than not under the legal constructive obligation committing the Church to pay out resources.

**Grants**

Grants made by the Church from its own funds are recognised in full at the time of the agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

**VAT**

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

**Tangible fixed assets for use by the Church**

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The leasehold property (Community Hall) is shown at estimated market value and the new freehold property (Church) is shown at valuation at 31.3.22.

**Investments**

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

**Debtors and Prepayments**

Debtors include offerings not banked by the year end.

**Creditors**

Creditors include outstanding related to repairs and maintenance carried out in August and New Building Costs incurred in August.



## Harwood Methodist Church

### 4. Donations and Legacies

	Unrestricted	Restricted	Total 2020-2021	Total 2019-20
Offerings	27749			29925
Gift Aid	14542			13373
	42291			43298
Donations	1803			3121
Total	<b>44094</b>	<b>0</b>	<b>0</b>	<b>46419</b>

### 5. Interest and Investment Income

	Unrestricted	Restricted	Total 2020-21	Total 2019-20
Central Finance Board	58		58	314
Other	192		192	195
	<b>250</b>		<b>250</b>	<b>509</b>

### 6. Internal Organisations

	Unrestricted	Restricted	Total 2020-21	Total 2019-20
Youth Fellowship	-68		-68	196
Ladies Fellowship	0		0	225
Parent & Toddlers	0		0	1093
	<b>-68</b>		<b>-68</b>	<b>1513</b>

### 7. Other Charitable Income

	Unrestricted	Restricted	Total 2020-21	Total 2019-20
Room Rentals	150		150	4215
Fundraising	1509		1509	3542
	<b>1659</b>	<b>0</b>	<b>1659</b>	<b>7757</b>

### Building Project :

	Unrestricted	Restricted	Total 2020-21	Total 2019-20
Transfers for Circuit		864427	864427	628346
Grants		43000	43000	36500
General Donations		50377.37	50377.37	27919
		<b>957804</b>	<b>957804</b>	<b>692765</b>

### 8. Tangible Fixed Assets

	Church (non investment) land and buildings	F & F / Motor Vehicles	Payments on account and assets under construction	Total 2021
Balance Brought Forward 01/09/2020	1857205	17014		1874219
Additions	721761			721761
Depreciation		-3403		-3403
Revaluation	397987			397987
	<b>2976953</b>	<b>13611</b>	<b>0</b>	<b>2990564</b>

NB: Sales Proceeds are held by TMCP

Valuations are based on Insurance costings and not market value.

### 8a Tangible Fixed Assets

	Church (non investment) land and buildings	F & F / Motor Vehicles	Payments on account and assets under construction	Total 2021
Balance Brought Forward 01/09/2020	1857205	17014		1874219
Additions	721761			721761
Depreciation		-3403		-3403
Revaluation	397987			397987

2976953	13611	0	<b>2990564</b>
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Actual Valuations March 2022 Insurance Cover  
Community Hall  
New Church

1287600  
1689353  
**2976953**

#### 9. Analysis of current assets

	This year £	Last year £
Accrued Income (HMRC Gift Aid accrued)		3175
Offerings not banked	449	
Other Debtors	0	0
<b>Total debtors and prepayments</b>	<b>449</b>	<b>3175</b>

#### Analysis of cash at bank

Current account - RBS	5870	30197
New Building Account - RBS	7462	124816
Lloyds Fixtures & Fittings AC	1773	22098
TMCP	8509	7436
CFB	56237	41638
	<b>79851</b>	<b>226185</b>

#### 10. Analysis of current liabilities and long term creditors

Trade Creditors	43539	211757
Other Creditors	500	480
Auditors Fees	600	600
	<b>44639</b>	<b>212837</b>

# 11. Detailed Anaylsis of Internal organisation fund movements

Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance
Youth Fellowship	1893.72	126.41	194.37		1825.76
Ladies Fellowship	33.12	0.04	0		33.16
Parent & Toddlers	76.20	0	0		76.20
<b>Totals</b>	<b>2003.04</b>	<b>126.45</b>	<b>194.37</b>	<b>0</b>	<b>1935.12</b>