



The Mayors Charitable Trust

**Annual Report for the Year ended
31 May 2023**

SUPPORTING

**CREAT:VE
YOUTH**



The Mayors Charitable Trust of The Royal Borough of Kingston upon Thames

ANNUAL REPORT FOR THE YEAR ENDED 31 May 2023

Charity Number: 1145694

Trustees

Councillor Yogan Yoganathan Mayor and Chair of Trustees
Councillor Sushila Abraham, previous Mayor
Honorary Alderman Patrick Codd, TD
Colonel Geoffrey Godbold, OBE TD DL
Reverend John Shepherd
Father Michael Lovell

Administrative Arrangements

Officers of the Trust

Clerk to the Trustees- Head of Democratic & Electoral Services, Royal Borough of Kingston upon Thames.

Treasurer – Section 151 Officer, Royal Borough of Kingston upon Thames.

Auditors

South West London Audit Partnership Civic Centre, Twickenham TW1 3BZ

Bankers

Natwest Bank 1 Marketplace, Kingston upon Thames

Legal Advice

South London Legal Partnership, Gifford House, 67C St Helier Ave, London,
Morden SM4 6HYMorden.

Principal Office

c/o Royal Borough of Kingston upon Thames, Guildhall, High Street, Kingston upon Thames, KT1 1EU.

Report of the Trustees for the Year Ended 31 May 2023

The Trustees present their Annual Report of the Charitable Trust for the year ended 31 May 2023.

The financial statements for the year have been submitted separately and prepared in accordance with Charity Commission guidance - Charity reporting and accounting: the essentials November 2016 (CC15d) - the Trust Deed and S132 Charities Act 2011.

Structure, Governance and Management

The Charitable Trust is a Registered Charity (No. 1145694) and was established on the initiative of the then Mayor of the Royal Borough of Kingston upon Thames, Councillor Patrick Codd. The Trust Deed is dated 28 November 2011 and the Trust was registered with the Charity Commission on 31 January 2012. The Charitable Trust was established to provide a means for the disbursement of funds raised for charitable purposes, through the Charity Appeal of the Mayor of the Royal Borough of Kingston upon Thames. Over the course of the Mayoral year, through a number of fundraising events, and separate donations, funds are raised for distribution amongst local charities. The role of the Trustees is to oversee this process and deal with the disbursement of funds at the end of each Mayoral year.

Trustee appointments

Councillor Yogan Yoganathan succeeded Councillor Sushila Abraham as Mayor on 24th May 2022.

As agreed at a meeting of the Charitable Trust on 28 May 2012 the incoming Mayor becomes a Trustee and to provide continuity the previous year's Mayor continues as a Trustee for a further year. Councillor Abraham therefore continued as a Trustee following the conclusion of her Mayoral year, replacing former Councillor Margaret Thompson, as the past Mayor Trustee.

Clerk to the Trustees

Gary Marson, the Corporate Head of Democratic & Electoral Services, continued in office as Clerk to the Trustees.

Aims of the Trust

The aims of the Trust are

1. To promote social inclusion for the public benefit by the relief of those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage living within the administrative area of The Royal Borough of Kingston upon Thames and the surrounding area.
2. To further any purpose for the benefit of the public that is charitable according to the law of England and Wales.

The income of the Trust is applied to furthering these aims. In practice the Charitable Trust applies its income to other organisations which are registered charities which, in turn, have objects that meet those of the Trust. These are charities chosen by the Mayor to be supported during his/her Mayoral Year

Accounts for 2022/23 and Application of Income

The final accounts for the 2022/23 year ending 31 May 2023 were presented to the Trustees meeting on 4th September 2023. Income for distribution to the two organisations selected for support by Councillor Yogan Yoganathan during his Mayoral year, namely Creative Youth and Community Brain, totalled £20,196. A sum of £10,098 would therefore be presented to both of the beneficiary organisations.

Councillor Yogan Yoganathan
Chair of the Trustees
The Mayors Charitable Trust of The Royal Borough of Kingston upon Thames

4th September 2023

The Mayor's Charitable Trust of the Royal Borough of Kingston Upon Thames
Charity Number 1145694

Financial Accounts for Year: 1 June 2022 to 31 May 2023

Enclosed are the annual accounts for the Mayor's Charitable Trust, which are prepared in accordance with FRS102 Statement of Recommended Practice.

Income and Expenditure

The charity received income in 2022/23 of £28,264 (including £750 relating to the Mayor holding the office during 21/22), which is less by £13,843 as compared to 2021/22.

The charity intends to claim Gift Aid on a proportion of income, calculated at £248, as the purchasers of tickets agreed for their payment to be treated as a donation in light of events being cancelled.

Expenditure for the year matches income at £28,264. £7,318 was spent on raising funds. This leaves an amount of £20,946 (which includes £192 paid in July 2023) of total expenditure to pay available monies over to the nominated charities of which £20,196 for the 2022/23 mayoral year and £750 for the 2021/22 mayoral year.

Balance Sheet

This statement holds amounts that transfer between financial years. Key items are:

Debtors: is represented by gift aid funding to be claimed £248, and pledged donations not received by 31 May 2023, of £671.20. These pledges have been received in full at the date of writing this report.

Creditors: this represents the payments to nominated charities that have been agreed, but not yet made. The balance of £20,946 as at May 31st, 2023 includes £192 which was paid in July 2023, after the end of 2022/23 financial year, and £750 relating to the Mayor of 21/22 to be paid in the 22/23 disbursement of funds. Thus, the total amount therefore due to be split between the charities in the 2022-23 Mayor's appeal year is actually £20,196 for the Mayor holding the office during 22/23.

Cash: represents the amounts held in two bank accounts on 31 May 2023.

Independent Person Review

The Charity Commission requires a review by an Independent Person where turnover exceeds £25,000. This has continued as it represents good practice.

My review confirmed activity to the bank statement, and identified no errors in how the financial statements had been prepared.

Once the accounts have been agreed, it remains necessary to submit them to the Charities Commission, and settle the creditor sums owing to charities.

Richard Mason FCAA
Financial Reporting & Control Manager
Shared Finance Service
London Borough of Sutton and Royal Borough of Kingston upon Thames

The Mayor's Charitable Trust of the Royal Borough of Kingston Upon Thames		Charity No	1145694	
		Company No		
Annual accounts for the period				
Period start date	1/6/2022	To	Period end date	31/5/2023

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	2022/23 Total funds	2021/22 Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	28,264	-	-	28,264	42,107
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other -(interest)	S06	-	-	-	-	-
Total	S07	28,264	-	-	28,264	42,107
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	7,317	-	-	7,317	13,106
Charitable activities (to be paid out)	S09	20,946	-	-	20,946	29,001
Separate material expense item	S10					
Other	S11		-	-	-	
Total	S12	28,264	-	-	28,264	42,107
Net income/(expenditure) before tax for the reporting period	S13	0	-	-	0	-
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	0	-	-	0	-
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure)	S17	0	-	-	0	-
Extraordinary items	S18	-	-	-		
Transfers between funds	S19	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	0	-	-	0	-
Reconciliation of funds:						
Total funds brought forward	S23	-	-	-	-	-
Total funds carried forward	S24	0	-	-	0	-

Section B Balance sheet

		Guidance Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	2022/23 Total this year £	2021/22 Total last year £
			F01	F02	F03	F04	F05
Fixed assets							
	Total fixed assets	B05	-	-	-	-	-
Current assets							
Debtors	(Note 14)	B07					
Debtors	(Note 14)	B07	919			919	4,280
Cash at bank and in hand	(Note 16)	B09	20,027			20,027	24,721
	Total current assets	B10	20,946	-	-	20,946	29,001
Creditors: amounts falling due within one year	(Note 15)	B11	20,946	-	-	20,946	29,001
	Net current assets/(liabilities)	B12	- 0	-	-	- 0	0
	Total assets less current liabilities	B13	- 0	-	-	- 0	0
	Total net assets or liabilities	B16	- 0	-	-	- 0	0
Funds of the Charity							
Unrestricted funds		B19	-		-	-	
	Total funds	B22	-	-	-	-	-

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
	Print name

Section C**Notes to the accounts****Note 1 Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

x

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

x

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

No significant events that cast doubt on the activities of the Charity

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not Applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not Applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*

x

No*

--

* -Tick as appropriate

Please disclose:

(i) the nature of the change in accounting policy;	
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*

--

No*

x

* -Tick as appropriate

Please disclose:

<i>(i) the nature of any changes;</i>	
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	☐	* -Tick as appropriate
No*	☒	

Please disclose:

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	

Note 2

Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

Not Applicable

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period	End of period
	£	£
Fund balances as previously stated		
Adjustments:		

Fund balance as restated

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of period
	£
Net income/(expenditure) as previously stated	
Adjustments:	

Previous period net income/(expenditure) as restated

Section C

Notes to the accounts

(cont)

Note 2

Accounting policies

2.2 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Yes*	No*	N/a*
x		

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
x		

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes*	No*	N/a*
x		

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes*	No*	N/a*
		x

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes*	No*	N/a*
		x

Government grants

The charity has received government grants in the reporting period

Yes*	No*	N/a*
		x

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes*	No*	N/a*
x		

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes*	No*	N/a*
		x

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes*	No*	N/a*
x		

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes*	No*	N/a*
x		

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes*	No*	N/a*
x		

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes*	No*	N/a*
x		

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Yes*	No*	N/a*
x		

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes*	No*	N/a*
x		

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Yes*	No*	N/a*
x		

Support costs

The charity has incurred expenditure on support costs.

Yes*	No*	N/a*
x		

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Yes*	No*	N/a*
x		

Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>X</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	X								
Yes*	No*	N/a*												
X														
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>X</td></tr> </table> <table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>X</td></tr> </table>	Yes*	No*	N/a*			X	Yes*	No*	N/a*			X
Yes*	No*	N/a*												
		X												
Yes*	No*	N/a*												
		X												
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>X</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	X								
Yes*	No*	N/a*												
X														
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>X</td></tr> </table>	Yes*	No*	N/a*			X						
Yes*	No*	N/a*												
		X												

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>X</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	X								
Yes*	No*	N/a*												
X														
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>X</td></tr> </table> <table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>X</td></tr> </table>	Yes*	No*	N/a*			X	Yes*	No*	N/a*			X
Yes*	No*	N/a*												
		X												
Yes*	No*	N/a*												
		X												
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>X</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	X								
Yes*	No*	N/a*												
X														
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>X</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	X								
Yes*	No*	N/a*												
X														
Redundancy cost	The charity made no redundancy payments during the reporting period.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>X</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	X								
Yes*	No*	N/a*												
X														
Deferred income	No material item of deferred income has been included in the accounts.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>X</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	X								
Yes*	No*	N/a*												
X														
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>X</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	X								
Yes*	No*	N/a*												
X														
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>X</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	X								
Yes*	No*	N/a*												
X														
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>X</td></tr> </table>	Yes*	No*	N/a*			X						
Yes*	No*	N/a*												
		X												

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least They are valued at cost. The depreciation rates and methods used are disclosed in note 14.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>X</td></tr> </table>	Yes*	No*	N/a*			X						
Yes*	No*	N/a*												
		X												
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15. They are valued at cost.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>X</td></tr> </table> <table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>X</td></tr> </table>	Yes*	No*	N/a*			X	Yes*	No*	N/a*			X
Yes*	No*	N/a*												
		X												
Yes*	No*	N/a*												
		X												
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16. They are valued at cost.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>X</td></tr> </table> <table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>X</td></tr> </table>	Yes*	No*	N/a*			X	Yes*	No*	N/a*			X
Yes*	No*	N/a*												
		X												
Yes*	No*	N/a*												
		X												
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td></td></tr> </table>	Yes*	No*	N/a*									
Yes*	No*	N/a*												

.....

treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

		x
--	--	---

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes*	No*	N/a*
x		

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Yes*	No*	N/a*
x		

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes*	No*	N/a*
x		

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes*	No*	N/a*
x		

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes*	No*	N/a*
x		

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.

Yes*	No*	N/a*
		x

They are valued at fair value except where they qualify as basic financial instruments.

Yes*	No*	N/a*
		x

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM
THOSE ABOVE**

None

Section C

Notes to the accounts

(cont)

Note 3

Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	2022/23 Total funds £	2021/22 Prior year £
Donations and legacies:	Donations and gifts	28,196	-	-	28,196	42,103
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	68	-	-	68	4
	Total	28,264	-	-	28,264	42,107
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		28,264	-	-	28,264	42,107

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

--

Note 4 Analysis of receipts of government grants

The Charity was not in receipt of any government grant in this financial year.

Description	2022/23	2021/22
	£	£
Government grant 1	-	-
Government grant 2	-	-
Government grant 3	-	-
Other	-	-
Total	-	-

Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.

N/A

Please give details of other forms of government assistance from which the charity has directly benefited.

The Royal Borough of Kingston Upon Thames gave administrative and fund raising support to the charity, at no cost to the Charity.

Note 5 Donated goods, facilities and services

Seconded staff
Use of property
Other

2022/23	2021/22
£	£
-	-
-	-
-	-
-	-

Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.

Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.

Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.

The Royal Borough of Kingston Upon Thames gave administrative and fund raising support to the charity, at no cost to the Charity.

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Section C

Notes to the accounts

(cont)

Note 6

Expenditure

	Analysis of expenditure	Unrestricted funds	Restricted income funds	Endowment funds	22/23 Total funds £	2021/22 Total funds £
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-
	Incurred seeking legacies	-	-	-	-	-
	Incurred seeking grants				-	
	Operating membership schemes and social lotteries				-	
	Staging fundraising events	7,317			7,317	13,106
	Fundraising agents				-	
	Operating charity shops				-	
	Operating a trading company undertaking non-charitable trading activity				-	
	Advertising, marketing, direct mail and publicity	-	-	-	-	-
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Database development costs	-	-	-	-	-
	Other trading activities					
	Investment management costs:	-	-	-	-	
	Portfolio management costs	-	-	-	-	-
	Cost of obtaining investment advice	-	-	-	-	-
	Investment administration costs	-	-	-	-	-
	Intellectual property licencing costs	-	-	-	-	-
	Rent collection, property repairs and maintenance charges	-	-	-	-	-
		-	-	-	-	-
	Total expenditure on raising funds	7,317	-	-	7,317	13,106
Expenditure on charitable activities	Grants paid	20,946	-	-	20,946	29,001
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total expenditure on charitable activities	20,946	-	-	20,946	29,001
Separate material item of expense		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	-	-	-	-	-
TOTAL EXPENDITURE		28,264	-	-	28,264	42,107

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	2021/22	2020/21

	£	£	£	£	£
Activity 1	Donated to Charities	20,946		20,946	29,001
Activity 2				-	
Other				-	
Total		20,946		20,946	29,001

Prior year expenditure on charitable activities can be analysed as follows:

Monies raised were given to Kingston Race and Equalities Council (KREC), Kingston Samaritans and Creative Youth to be disbursed for good causes in Royal Borough of Kingston Upon Thames

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Note 7 Extraordinary items

Please explain the nature of each extraordinary item occurring in the period.

	Description	2022/23	2021/22
		£	£
Extraordinary item 1		N/A	N/A
Extraordinary item 2		-	-
Extraordinary item 3		-	-
Extraordinary item 4		-	-
Total extraordinary items		-	-

Section C
Notes to the accounts
Note 8 Funds received as agent

8.1 Please complete this note if the charity has agreed to administer the funds of another entity as its agent. Note: If a charity is acting as an agent, it should not recognise the income in the Statement of Financial Activities or the Balance Sheet.

The Charity did not administer funds on behalf of any entity, but received donations as part of its charitable aims.

Description/name of party	Related party (Yes or No)	Amount received		Amount paid out		Balance held at period end	
		2022/23	2021/22	2022/23	2021/22	2022/23	2021/22
		£	£	£	£	£	£
N/A		-	-	-	-	-	-
N/A		-	-	-	-	-	-
N/A		-	-	-	-	-	-
N/A		-	-	-	-	-	-
N/A		-	-	-	-	-	-
Total		-	-	-	-	-	-

8.2 Where a consortia or similar arrangement exists whereby 2 or more charities co-operate to achieve economies in the purchase of goods or services, please disclose details of any balances outstanding between any participating members.

Description/name of party	Balance held at period end	
	2022/23	2021/22
N/A	£	£
	-	-
	-	-
	-	-
	-	-
	-	-
Total	-	-

Section C
Notes to the accounts
Note 9
Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation
	£	£	£	£	£	(Describe method)
Governance	-			-	-	
Event Cost	7,317	-		-	7,317	Direct applicable cost
Donations	-	20,946		-	20,946	Direct applicable cost
	-	-		-	-	
Other	-	-		-	-	
Total	7,317	20,946		-	28,264	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Direct costing

Section C**Notes to the accounts****Note 10** Details of certain types of expenditure**Note 10.1** Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

2022/23 £	2021/22 £
0	0
0	0
0	0
0	0

Note 11

Paid employees

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

11.1 Staff Costs

The Mayor's Charitable Trust has no staff

Salaries and wages

Social security costs

Pension costs (defined contribution pension plan)

Other employee benefits

Total staff costs

2022/23 £	2021/22 £
-	-
-	-
-	-
-	-
-	-

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

--

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

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Band	Number of employees
£60,000 to £69,999	
£70,000 to £79,999	
£80,000 to £89,999	
£90,000 to £99,999	
£100,000 to £109,999	

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

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11.2 Average head count in the year

The parts of the charity in which the employees work

	2020/21 Number	2019/20 Number
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
Total	-	-

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

Please state the legal authority or reason for making the payment

Please state the amount of the payment (or value of any waiver of a right to an asset)

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

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Total amount of payment	
The nature of the payment (cash, asset etc.)	
The extent of redundancy funding at the balance sheet date	
Please state the accounting policy for any redundancy or termination payments	

Note 12 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

12.1 Please complete this note if a defined contribution pension scheme is operated.

Amount of contributions recognised in the SOFA as an expense

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity

12.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan

Explain how any liability arising from an agreement with a multi-employer plan to fund a deficit has been determined.

Section C

Notes to the accounts

(cont)

Note 13

Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
Help Charitable Institutions In Kingston Upon Thames	20,946		-	20,946
Activity or project 2				
Activity or project 3			-	-
Activity or project 4			-	-
Total	20,946	-	-	20,946

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

Yes

Please provide details of charity's URL.

No

Provide details below

Names of institution	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
Total grants to institutions in reporting period		-
Other unanalysed grants		-
TOTAL GRANTS PAID		-

Note 14 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

14.1 Analysis of debtors

	2022/23 £	2021/22 £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	919.0	4,280.2
Total	919.0	4,280.2

Complete 14.2 where a material debtor is recoverable more than a year after the reporting date.

14.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)

	2022/23 £	2021/22 £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
Total	-	-

Note 15

Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

15.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	2022/23 £	2021/22 £	2022/23 £	2021/22 £
Accruals for grants payable				-
Bank loans and overdrafts	-		-	-
Trade creditors			-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-	-	-	-
Taxation and social security	-	-	-	-
Other creditors	20,946	29,001		
Total	20,946	29,001	-	-

15.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

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Movement in deferred income account

	2022/23 £	2021/22 £
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	-	-

Section C	Notes to the accounts	(cont)
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Note 16 **Cash at bank and in hand**

	2022/23 £	2021/22 £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	20,027	24,721
Other	-	-
Total	20,027	24,721

Note 17 Fair value of assets and liabilities

17.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.

Pledged donations included in the accounts are from reputable organisations and individuals, the monies pledged are not significant hence the risk of non-payment is insignificant. Nonetheless the Charity from time to time reviews the possibility of collection and makes provisions where there are risk of non collection. Likewise our suppliers are selected from reputable organisations that are screened from time to time any risk of of going concern on their part a provision is made

17.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.

NA

Note 18

Charity funds

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the c

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £
Unrestricted Funds		Unrestricted	- 0	28,264	- 28,264
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
<i>Other funds (balancing figure)</i>	N/a	N/a	-	-	-
Total Funds as per balance sheet			- 0	28,264	- 28,264

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes*

No*

$$\frac{10}{x}$$

[REDACTED]

which should include revaluation reserve

harity; and U - unrestricted funds

Transfers £	Gains and losses £	Fund balances carried forward £
-	-	- 0
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-

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Note 19 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note.

19.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity FALSE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee

		Amounts paid or benefit value					2020/21	
		2021/22						
Name of trustee	Legal authority (eg order, g	Remuneration	Pension contribu	Redundancy (includ	Other	TOTAL		
Cllr Abraham	Governing	£	£	£	£	£	£	
Cllr Thompson	Governing							

Please give details of why remuneration or other employment benefits The Trustees of the Mayor's Charity is made up of the Mayor, Councillors and other independent Trustees.

Where an ex gratia payment has been made to a trustee, provide an explanation. N/A

If a third party has been reimbursed for providing one or more trustees N/A

State the number of trustees to whom retirement benefits are accruing N/A

19.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please explain.

No trustee expenses have been incurred (True or False) TRUE

Type of expenses reimbursed	2020/21	2019/20
	£	£
Travel		
Subsistence		
Accommodation		
Other (please specify):		
TOTAL		

Please provide the number of trustees reimbursed for expenses or where applicable, the amount.

19.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for the charity.

There have been no related party transactions in the reporting period (True or False) TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction	Amount (£)	Balance at period end (£)	Provision for bad debts at period end (£)	Amounts written off (£)
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In relation to the transactions above, please provide the terms and conditions of any loans or advances made to related parties.

For any related party, please provide details of any guarantees given on behalf of the charity.

n off during reporting period