

Charity registration number 1145679 (England and Wales)

Company registration number 07839372

**THE CAMELLIA FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

# THE CAMELLIA FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

M A Knight  
Dr T Y Takla  
S C Turner  
C P Smith

### Chief Executive Officer

S Buckland (resigned 30/06/2025)

### Charity number

1145679

### Company number

07839372

### Registered office

Jtc (Uk) Limited, The Scalpel  
18th Floor  
52 Lime Street  
London  
United Kingdom  
EC3M 7AF

### Independent examiner

S Jennings FCA  
Azets Audit Services  
Globe House  
Eclipse Park  
Sittingbourne Road  
Maidstone  
Kent  
United Kingdom  
ME14 3EN

### Bankers

CAF Bank Limited  
25 Kings Hill Avenue  
West Malling  
Kent  
United Kingdom  
ME19 4JQ

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# THE CAMELLIA FOUNDATION

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# THE CAMELLIA FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 30 JUNE 2025

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The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

The Charity was incorporated on 8 November 2011 with company registration number 07839372 and registered with the Charity Commission in January 2012 with charity registration number 1145679. Its registered address is as set out on the Legal and Administrative page. The Charity's purposes are as follows.

- To prevent and relieve poverty, financial hardship and sickness of both able-bodied and disabled people for the public benefit, especially those in developing countries and those of Tibetan origin, by providing or assisting with the provision of education, training, healthcare, projects, and all the necessary support designed to enable individuals to be self-sufficient (where possible) and to live fulfilling lives.
- To promote, for the public benefit, the education of people, especially those in developing countries and those of Tibetan origin, including the funding of educational facilities and their staff, making grants, loans and bursaries, and providing, or assisting with the provision of, opportunities and benefits incidental to such education.
- To promote, for the public benefit, the education of people, especially those of Tibetan origin, in the culture and way of life of Tibetan people, and to preserve and promote all aspects thereof.
- To promote religious harmony, for the public benefit, by encouraging or assisting with the encouragement of the development of knowledge, mutual understanding and respect for the beliefs and practices of different religious faiths.
- To promote the conservation, protection and improvement of the physical and natural environment, especially in developing countries, for the public benefit, including by providing, or assisting with the provision of, education and any other project.

The achievement of our objectives is primarily dependent on the ability of those we support to implement their plans; this is not always straightforward, particularly in developing regions.

Our primary goal is to develop relationships which exist through our Directors/Trustees, and identify and build new relationships with established organisations which allocate funding in the areas to which our objects relate. Where we believe that these organisations share one or more of our purposes, and are efficient in their use of resources, we will consider providing them with funding. Another key objective is the direct funding of projects which fall within our objects. We anticipate, as a grant-making body, receiving requests to provide such funding as part of a broad request for donations. Thirdly, we envisage funding individuals directly where their activities fall within our objects. Developing and maintaining strong links with individuals who are engaged with activities relating to our charitable purposes is likely to provide mutual benefits as our work progresses.

The Directors/Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the guidance contained in the Charity Commission's general guidance on the public benefit when reviewing the Foundation's aims and objectives and in the planning of future activities.



# THE CAMELLIA FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

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#### Achievements and performance

We have continued to build on our relationships with existing and new donee organisations.

The Charity judges its impact on the quality of the relationships developed with its beneficiaries, who themselves so positively influence their communities. We are pleased to note that our activities fell within our budgeting, and that we were able to provide additional support where necessary.

Donations made in the period totalled £422,492 (2024: £524,458) of which £3,144 (2024: £20,000) were restricted. Approximately 53% of this amount was committed to education purposes, the majority of which was funding for a small boarding school for children of agricultural workers in Bangladesh with other donees being a Café Art project in Essex for people with a learning disability and high support needs and also support for the development and expansion of a programme in Canada that teaches key social and emotional skills to young children. Around 17% was committed to organisations that aim to preserve Tibetan culture, including support for a UK charity which has been working to document, record, archive, and make accessible the living cultural legacy of Tibet and also support for a Buddhist Meditation and Training Centre situated in South London. Approximately 12.5% was committed to health organisations including grants to assist an organisation preventing disability in rural Bangladesh and a UK charity that provides non-clinical peer-led support to women and girls who self-harm. Approximately 10% of funding went to organisations working towards the relief of poverty, including is a small human rights organisation, committed to challenging injustice, building hope and creating positive change for marginalised women and children in Chennai, India and also an organisation which aims to improve children's lives in East Africa through the relief of poverty and the provision of education. Approximately 6% was committed to supporting various organisations which promote religious harmony and 1.5% to support a number of environmental projects in Malawi.

Our donees were primarily located in Bangladesh, Canada, Germany, UK and USA; their beneficiaries were situated in these and other countries including India, Kenya, Malawi, Myanmar and Tibet.

#### Financial review

During the period under review, the Charity relied on a principal donor for its income, although it has in the past received donations from other sources.

We should like to thank our principal donor, and particularly our Charity Trustees, whose time and talents remain crucial to the Charity's continuing work.

The financial results of the Charity are set out on pages 6 to 8.

Income for the year amounted to £906,152 (2024: £877,387). Included in unrestricted income is restitution funds of £267,431 received from S Buckland, former CEO. The funds received related to the repayment of all gross amounts paid to him whilst acting as CEO of the Charity without Commission consent (see notes 5 & 7). The Trustees have made a decision not to employ a CEO for the foreseeable future. As of the date of approving these accounts, the Commission had not yet closed the Official Warning.

Expenditure during the year totalled £535,826 (2024: £814,361), including charitable grants approved of £422,492 (2024: £524,458). The main recipients of the grant payments are set out in note 7.

The net income for the year amounted to £370,326 (2024: £63,026) and total funds at 30 June 2025 therefore amounted to £511,833 (2024: £141,507) of which £431,833 are unrestricted and £80,000 are restricted.

#### Reserves policy

The financial policy is decided by the Trustees in regular meetings so that funds can be distributed in accordance with the articles of association.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least six months' expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The closing balance was £431,833, which was at a level sufficiently above that required under the policy. Given that, for the foreseeable future, the Charity will not incur employment related costs, the balance required to remain within policy will be lower than this sum.

# THE CAMELLIA FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### Future activities

Donations made in the period to 31 December 2025 totalled £230,728 (2024: £269,764).

We anticipate making more contacts with organisations in the fields which are covered by our objects and, where possible, will begin to develop initiatives which we can either deliver by ourselves, or encourage others to deliver. There is a great deal of potential for making small amounts go a long way, and we hope to join with efficient, well run organisations to make a beneficial impact in our local and global community.

### Risk Management

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The Directors/Trustees have reviewed the major risks to which the Charity is exposed and systems have been established to mitigate those risks. All grants have to be notified to all Trustees, and those above £5,000 approved by the Donations Committee.

### Structure, governance and management

The Charity is a company limited by guarantee, governed by articles of association and regulated by both company and charity legislation.

The Trustees who served during the year and up to the date of signature of the financial statements were:

M A Knight  
Dr T Y Takla  
S C Turner  
C P Smith

In the event of the dissolution of The Camellia Foundation any net remaining assets of the Charity shall be applied or transferred in any of the following ways:

- directly for the charitable objects; or
- by transfer to any Charity or Charities for purposes similar to the objects; or
- to any Charity or Charities for use for particular purposes that fall within the objects.

Under the articles of association, applications for statutory membership of the Charity are considered by the Board of Trustees, and either the trustees or the members may appoint trustees (who must also be statutory members of the Charity).

At 30 June 2025 there were 4 statutory members each of whom had a personal liability not exceeding £10 in the event of the charitable company being wound up while they are members or within a year thereafter.

The Board of Trustees meets at least on a quarterly basis, and there are two committees of the Board, a donations committee and an accounts review committee, which meet as and when appropriate to fulfil their functions.

Trustees are briefed prior to meetings and whenever else is necessary. Where practical, Trustees are able to meet with beneficiary organisations, and they are regularly informed as to the nature of the beneficiaries generally; training on important board issues is also considered periodically. Any new trustee would meet with all of the Trustees/Directors prior to being invited onto the board and would then be comprehensively inducted by them through discussion of the vision of the Charity, as well as its policies and procedures.

# THE CAMELLIA FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### Charity Commission's Official Warning

Despite detailed representations made by the Trustees over the preceding months, on 17 February 2025 the Charity received an Official Warning from The Charity Commission for England & Wales ("the Commission") under Section 75A of the Charities Act 2011. The Commission considered that there had been a number of shortcomings; primarily as a consequence of a Trustee being employed as CEO without prior Commission consent and the Charity is grateful to the Commission for its guidance. As a consequence, the CEO reimbursed the Charity in full and returned all gross amounts paid to him whilst acting as CEO of the Charity without Commission consent (amounting to £267,431). In addition, the Commission's suggestions have resulted in the Charity improving the recording of its decision-making processes.

On 30 June 2025, S Buckland's (CEO) contract of employment was terminated by mutual agreement. On 1 July 2025, it was agreed that S Buckland would continue to assist the Charity with its work on a purely voluntary basis. The Trustees have made a decision not to employ anybody for the foreseeable future.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

### Going Concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt a going concern basis in preparing the annual financial statements.

Further details regarding the adoption of the going concern basis can be found in note 1.2 to the financial statements.

The Trustees' report was approved by the Board of Trustees.

  
M A Knight

Trustee

Dated: 26.1.26

# THE CAMELLIA FOUNDATION

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CAMELLIA FOUNDATION

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I report to the Trustees on my examination of the financial statements of The Camellia Foundation (the charity) for the year ended 30 June 2025 which are set out on pages 6 to 19.

### Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006;
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**S Jennings FCA**  
**Azets Audit Services**

Globe House  
Eclipse Park  
Sittingbourne Road  
Maidstone  
Kent  
ME14 3EN  
United Kingdom

Dated: 28 January 2026

# THE CAMELLIA FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b><u>Income and endowments from:</u></b>							
Donations and legacies	3	636,000	-	636,000	776,000	100,000	876,000
Investments	4	2,721	-	2,721	1,387	-	1,387
Other income	5	267,431	-	267,431	-	-	-
<b>Total income</b>		<b>906,152</b>	<b>-</b>	<b>906,152</b>	<b>777,387</b>	<b>100,000</b>	<b>877,387</b>
<b><u>Expenditure on:</u></b>							
Charitable activities	6	535,826	-	535,826	794,361	20,000	814,361
<b>Net movement in funds</b>		<b>370,326</b>	<b>-</b>	<b>370,326</b>	<b>(16,974)</b>	<b>80,000</b>	<b>63,026</b>
Fund balances at 1 July 2024		61,507	80,000	141,507	78,481	-	78,481
<b>Fund balances at 30 June 2025</b>		<b>431,833</b>	<b>80,000</b>	<b>511,833</b>	<b>61,507</b>	<b>80,000</b>	<b>141,507</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# THE CAMELLIA FOUNDATION

## BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	12	257	2,615
<b>Current assets</b>			
Debtors	13	480	2,414
Cash at bank and in hand		532,924	239,853
		533,404	242,267
<b>Creditors: amounts falling due within one year</b>	14	(21,828)	(103,375)
Net current assets		511,576	138,892
<b>Net assets</b>		511,833	141,507
<b>Income funds</b>			
Restricted funds	16	80,000	80,000
Unrestricted funds		431,833	61,507
		511,833	141,507


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26/01/2026

  
M A Knight  
Trustee

  
S C Turner  
Trustee

Company Registration No. 07839372

# THE CAMELLIA FOUNDATION

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	21	290,350	120,788
<b>Investing activities</b>			
Interest received		2,721	1,387
<b>Net cash generated from investing activities</b>		2,721	1,387
<b>Net cash used in financing activities</b>		-	-
<b>Net increase in cash and cash equivalents</b>		293,071	122,175
Cash and cash equivalents at beginning of year		239,853	117,678
<b>Cash and cash equivalents at end of year</b>		532,924	239,853

# THE CAMELLIA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

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### 1 Accounting policies

#### Charity information

The Camellia Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Jtc (UK) Limited, The Scalpel, 18th Floor, 52 Lime Street, London, EC3M 7AF, United Kingdom.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.



# THE CAMELLIA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. It is categorised under the following headings:

- Expenditure on charitable activities
- Other expenditure

In the Trustees' opinion all expenditure for the year was incurred on charitable activities.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grant expenditure is recognised when awarded to the recipient. The expense is included on an accruals basis in the year in which a legal or constructive obligation to pay the grant arises.

Support costs are an integral part of the charity's expenditure on charitable activities and include essential office costs, governance costs and administrative costs. These are incurred directly in support of the expenditure on the objects of the charity.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses. All assets with a cost equal to, or over £500 are capitalised.

Depreciation is recognised annually so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office Equipment	15% on cost
Computer Equipment	33.33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# THE CAMELLIA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined pension contribution plan for the benefit of one of its employees. Contributions are expensed as they become payable.

#### 1.12 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in net income/(expenditure) for the period.

#### 2 Critical accounting estimates and judgements

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No judgements or key assumptions were made in the preparation of the accounts.

# THE CAMELLIA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2025	2024	2024	2024
	£	£	£	£
Donations and gifts	636,000	776,000	100,000	876,000

### 4 Income from investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Interest receivable	2,721	1,387

### 5 Other income

	Unrestricted funds	Total
	2025	2024
	£	£
Other income	267,431	-

The Charity employed a Trustee as CEO without prior Charity Commission consent but despite the Charity's representations, the Commission issued an Official Warning in February 2025. The CEO reimbursed the Charity in full (see note 10). Restitution monies were paid to the Charity on 4 June 2025.

The salary payments previously made to the CEO were made from Unrestricted funds. As such, the restitution monies have been recognised as Income in Unrestricted funds.

# THE CAMELLIA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 6 Charitable activities

	Staff costs		Direct costs		Support costs		Total		Staff costs		Direct costs		Support costs		Total	
	2025	£	2025	£	2025	£	2025	£	2024	£	2024	£	2024	£	2024	£
Staff costs (note 8)	50,799						50,799		251,053						251,053	
Depreciation	-		-		2,358		2,358		-		-		2,433		2,433	
Staff insurance - BIK	1,147		-		-		1,147		8,622		-		-		8,622	
Bank charges	-		431		-		431		-		681		-		681	
Travel, subsistence and meeting costs	-		2,397		-		2,397		-		3,674		-		3,674	
Sundry expenses	-		-		-		-		-		13		-		13	
Subscriptions	-		-		-		-		-		-		694		694	
Printing, postage and stationary	-		-		-		-		-		-		176		176	
Telephone	-		-		1,661		1,661		-		-		3,704		3,704	
Insurance - charity	-		-		868		868		-		-		1,102		1,102	
Independent examination fees	-		-		6,468		6,468		-		-		6,810		6,810	
Legal and professional fees	-		-		40,358		40,358		-		-		4,530		4,530	
Removal and storage costs	-		-		6,847		6,847		-		-		6,411		6,411	
	51,946		2,828		58,560		113,334		259,675		4,368		25,860		289,903	
Grant funding of activities (see note 7)	-		422,492		-		422,492		-		524,458		-		524,458	
	51,946		425,320		58,560		535,826		259,675		528,826		25,860		814,361	
	51,946		425,320		58,560		535,826		259,675		508,826		25,860		794,361	
Analysis by fund	-		-		-		-		-		20,000		-		20,000	
Unrestricted funds	-		-		-		-		-		-		-		-	
Restricted funds	-		-		-		-		-		-		-		-	

# THE CAMELLIA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

(Continued)	
6	Charitable activities
	Governance costs
	Included in Direct costs are costs relating to Trustees' meetings amounting to £745 (2024: £831).
	Included in Independent examination fees amounting are costs relating to accounting and tax compliance services of £3,168 (2024: £3,150)

# THE CAMELLIA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 7 Grants payable

	Direct costs 2025 £	Direct costs 2024 £
Grants to institutions (35 grants):		
Abu Subhan Welfare Trust	150,833	165,361
Amos Trust	10,000	10,000
Foundation for Developing Compassion and Wisdom	20,000	20,000
Prospect Burma	25,000	25,000
Bala Children's Centre	-	12,500
The Orient Foundation	8,000	16,000
The IMPACT Foundation	35,000	30,000
The Jamyang Centre	12,000	10,000
Fondation Le Copain	-	20,000
Self Injury Support	10,000	5,000
The Association for the Advancement of ENT Surgery and Head and Neck Research	-	45,000
The Centre for Theology and Community	12,500	12,500
Frontline Partnership	-	10,000
The Good Heart (Frome Kindness Festival)	10,000	10,000
Institute of Social and Emotional Education	11,416	9,961
Tyndale St George's	11,416	9,961
Other	106,327	113,175
	<u>422,492</u>	<u>524,458</u>

Included in other grants are five institutional grants totalling £65,006 (2024: £68,536). The Charity has withheld the disclosure on the basis that disclosure would provide grounds for serious prejudice. All grants were made in furtherance of the Charity's objects.

#### Commitments

During the year a total of £422,492 (2024: £535,798) grants were approved by the Board and £500,492 (2024: £466,458) was paid to the beneficiaries. At 30 June 2025 there were no unpaid commitments (2024: £78,000). These were included in grants payable (note 14).

### 8 Net movement in funds

	2025 £	2024 £
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	<u>2,358</u>	<u>2,433</u>

### 9 Trustees

Other than that disclosed in Note 10, none of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year to 30 June 2025 one Trustee who served was reimbursed travel expenses and subscriptions totalling £745 (2024: £3,213). These expenses were incurred in direct furtherance of the Charity's objectives.

# THE CAMELLIA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	1	2
Employment costs	2025 £	2024 £
Wages and salaries	30,319	205,540
Social security costs	17,447	22,596
Other pension costs	3,033	22,917
Benefit in kind	1,147	8,622
	51,946	259,675

S Buckland (CEO) was the key management employee of the charity. He was in charge of directing and controlling, running and operating the charity on a day to day basis. This is in accordance with the charity's governing document.

Included in the above is £37,621 (2024: £167,084, 2023: £62,726) in staff costs that have been reimbursed to the charity in the current year (Note 5).

The number of employees whose annual remuneration was £60,000 or more were:

	2025 Number	2024 Number
£70,001 - £80,000	-	1
£130,001 - £140,000	-	1

### 11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.



# THE CAMELLIA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 12 Tangible fixed assets

	Office Equipment £	Computers £	Total £
<b>Cost</b>			
At 1 July 2024	14,177	919	15,096
At 30 June 2025	14,177	919	15,096
<b>Depreciation and impairment</b>			
At 1 July 2024	11,920	561	12,481
Depreciation charged in the year	2,052	306	2,358
At 30 June 2025	13,972	867	14,839
<b>Carrying amount</b>			
At 30 June 2025	205	52	257
At 30 June 2024	2,257	358	2,615

The tangible fixed assets are all held and used in the direct furtherance on the Charity's objectives.

### 13 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Other debtors	-	1,174
Prepayments and accrued income	480	1,240
	<u>480</u>	<u>2,414</u>

### 14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	15,000	8,752
Grants payable	-	78,000
Other creditors	-	10,413
Accruals and deferred income	6,828	6,210
	<u>21,828</u>	<u>103,375</u>

### 15 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,033 (2024 - £22,917).



# THE CAMELLIA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds		
	Balance at 1 July 2023	Incoming resources	Resources expended	Balance at 1 July 2024	Incoming resources	Balance at 30 June 2025
	£	£	£	£	£	£
Fondation Le Copain	-	20,000	(20,000)	-	-	-
Religious Institutions at Badamtam Tea Garden	-	80,000	-	80,000	-	80,000
	-	100,000	(20,000)	80,000	-	80,000

#### Objectives of restricted funds

##### Fondation Le Copain

This fund was created for the donor specified purpose of granting this amount to Fondation Le Copain, a Swiss charity that trains assistance dogs for people with disabilities.

##### Religious Institutions at Badamtam Tea Garden

This fund was created for the donor specified purpose of granting this amount to various religious institutions at Badamtam Tea Garden.

### 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
General funds	61,507	906,152	(535,826)	431,833
Previous year:	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
General funds	78,481	777,387	(794,361)	61,507

# THE CAMELLIA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	£
<b>At 30 June 2025:</b>			
Tangible assets	257	-	257
Current assets/(liabilities)	431,576	80,000	511,576
	<u>431,833</u>	<u>80,000</u>	<u>511,833</u>
	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
<b>At 30 June 2024:</b>			
Tangible assets	2,615	-	2,615
Current assets/(liabilities)	58,892	80,000	138,892
	<u>61,507</u>	<u>80,000</u>	<u>141,507</u>

### 19 Contingent asset

During the year ended 30 June 2023 the Board was notified by an individual that they intend to transfer as yet unspecified assets into the ownership of the Charity at a future date. Given the uncertain nature of this transfer this is being treated as a contingent asset by the Charity.

# THE CAMELLIA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

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#### 20 Related party transactions

##### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

- £636,000 (2024: £776,000) of donations were received from The Camellia Foundation (Bermuda)
- In the prior year, £80,000 of grants to Religious Institutions at Badamtam Tea Garden were approved in principal but remain in a restricted fund at 31 June 2025. This institution is owned by Goodricke Group Limited, a company which S Buckland (CEO) is chairman.

The £80,000 grant is outstanding at the year end.

- T Takla (trustee) is also a trustee of YTEC. During the year, a grant of £1,000 was paid to YTEC. There were no outstanding balances at year end.

The Camellia Foundation (Bermuda) is a trust established in Bermuda. It has one trustee (the Camellia Private Trust Company Limited - a private trust company incorporated in Bermuda). The Camellia Foundation (Bermuda) is the indirect majority shareholder of Camellia Plc.

S Turner (trustee) was a director of the Camellia Private Trust Company Limited until 30 November 2023. He is also a director (and Chairman) of Camellia Plc. Included in other debtors in prior year was £1,174 due from S Turner in respect of overpaid salary. This occurred due to an administrative oversight, and has since been repaid in full.

S Buckland (CEO until his resignation on the 30 June 2025) is a director of Camellia Private Trust Company Limited and Camellia Plc.

During the year, S Buckland reimbursed the Charity with restitution monies totalling £267,431. Refer to Note 5 for details. There were no amounts owing to the Charity at 30 June 2025.

# THE CAMELLIA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

21	Cash generated from operations	2025 £	2024 £
	Surplus for the year	370,326	63,026
	Adjustments for:		
	Investment income recognised in statement of financial activities	(2,721)	(1,387)
	Depreciation and impairment of tangible fixed assets	2,358	2,433
	Movements in working capital:		
	Decrease in debtors	1,934	4,399
	(Decrease)/increase in creditors	(81,547)	52,317
	<b>Cash generated from operations</b>	<b>290,350</b>	<b>120,788</b>