

Charity registration number 1145676

Company registration number 07081491 (England and Wales)

THE COLLEGE OF MEDICINE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

THE COLLEGE OF MEDICINE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr Michael Dixon LVO OBE FRCGP Ms Sarah Bazin OBE S Mr Simon Fielding OBE DO. Mr L Gooblar Mr M M Dooley
Charity number	1145676
Company number	07081491
Registered office	Mocatta House Trafalgar Place Brighton BN1 4DU
Independent examiner	West & Berry Limited Mocatta House Trafalgar Place Brighton BN1 4DU

THE COLLEGE OF MEDICINE

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THE COLLEGE OF MEDICINE

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The College of Medicine's purpose as set out in the objects of the Company's memorandum of association is to advance health for the public benefit.

The College of Medicine was founded in 2010 to reform healthcare so that it works for everyone in a way that's inclusive, progressive and compassionate. We're redefining medicine beyond pills and procedures and re-connecting patients and practitioners, conventional and non-conventional approaches and people and their environments. The College is a coming together of the brightest minds in the UK including NHS pioneers, scientists, CAM professionals, students and members of the public.

The main objective for the reporting period was to provide a source of information and learning through supporting development and use of evidence to enhance clinical and cost-effectiveness in health service delivery, providing public and educational events to support health professionals in their working lives, patients in their recovery and self-care and students in their future career, recognising and rewarding outstanding achievements by clinicians, students, and service providers for new approaches and practices in patient-centred care and inputting to Government consultation and policies on health services.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The College of Medicine remains unique in its inclusive approach to membership recognising that everyone, including patients and carers as well as all disciplines of health and social care professionals, play an important role in the issues surrounding health. After the COVID-19 pandemic the Council, Trustees and the Executive have continued with the delivery of online events and activities showcasing interactive ways of supporting our community, in addition to planning face-to-face events for 2023. Online events have included nutrition, art therapy, hypnotherapy and yoga as well as daily exercise sessions. In addition, the College has provided a number of discrete webinars, including those on the use of supplements for health, and a series on understanding food related issues for UK social prescribing link workers and health & wellbeing coaches.

While we still advocate that there needs to be a new attitude to healthcare: one which forges partnerships across society and emphasises prevention and a multi-faceted approach, our main focus in the past year has been on how we can best support our membership through these uncertain times of conflict in Europe and the resultant economic downturn.

Aside from the challenges posed by global events, the year under review has seen a continuation of the revised structured governance approach to financial management. The Trustees have provided a strong structured governance approach alongside ongoing support from the College and its members and supporters.

The College Trustees have continued to undertake a governance review of all of the teachers and educators that had been helping during the pandemic to strengthen the College's education offering. There has been a focus to ensure that third party collaborators share the College's values and to work on building membership.

THE COLLEGE OF MEDICINE

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Events and Collaborations in 2022-2023:

1st April 2022-31st March 2023 – Free Weekday Online Exercise Sessions, provided by College member Sarah Bazin.

25th April-13th June 2022 – Understanding Food Related Issues for UK Social Prescribing Link Workers and Health & Wellbeing Coaches.

25th April 2022 – College of Medicine Webinar sponsored by Nelsons – The Role of Iron.

25th April 2022 – Art Journeys “Art Bloom” provided by College members Catriona Alderton and Nour Saleh.

29th April 2022-31st March 2023 – Freddy's Free Friday Therapy at Four: free online Hypnotherapy Sessions provided by College member and Hypnotherapist Freddy Jacquin.

6th May 2022-25th March 2023 – A number of free online Laughter Yoga sessions provided by College member Sara Kay.

13th May 2022 – Mental Health Awareness. A free online session provided by College member and Mental Health First Aid England accredited instructor Dr A.J. Yates.

16th May-14th November 2022 – Online Yoga Nidra sessions with Stephan Hein, a holistic health & well-being practitioner.

21st/22nd May 2022 – Introduction to Hypnosis & NLP in Healthcare provided by College members Dr Naveed Akhtar and Dr Toh Wong.

18th June 2022 – Food on Prescription – the College's fourth one-day conference on food & nutrition, held as part of the Integrative & Personalised Medicine congress.

23rd June 2022 – Health Eating for Sleep. A free online session provided by College member and registered nutritionist Heather Richards.

18th July 2022 – College of Medicine Webinar sponsored by Nelsons – Bach Flower Remedies.

22nd-24th July 2022 – Lu Jong yoga retreat, provided by College members Dr Mike Cummings and Dr Deniah Pachai.

28th July 2022 – Magnesium for Women's Health. A free online session provided by College member and registered nutritionist Heather Richards.

23rd September 2022 – Living Well in Later Life. Integrative Healthcare Forum event run in collaboration by the National Centre for Integrative Medicine.

6th-9th October 2022 – Self Cultivation Retreat provided by College member John Millar.

7th-8th October 2022 – Personalised Medicine via the Microbiome, Genome & Biomarkers. A summit supported by the College, held by the National Medicine Institute.

24th October 2022 – Introduction to Havening Techniques® provided by College member Louise Carmi.

31st October 2022-28th November 2022 – Singing Sounds of Yoga. Online sessions with Stephan Hein, a holistic health & well-being practitioner.

14th November 2022 – College of Medicine Webinar sponsored by Nelsons – Focus on Sleep Management.

23rd January 2023 – Using Our Brains for a Change. Free online experiential workshop provided by College member Dr Mark Chambers.

17th February 2023 – Understanding Inflammation and It's Role in Chronic Disease. Integrative Healthcare Forum event run in collaboration by the National Centre for Integrative Medicine.

18th March 2023 – The Therapeutic Relationship and Practitioner Resilience. College of Practitioners of Phytotherapy event supported by the College.

27th March 2023 – College of Medicine Webinar sponsored by Nelsons – The Role of Iron in Women.

Other collaboratives:

- Beyond Pills Campaign – launched by the College of Medicine, calling for urgent Government intervention on over-prescribing in the NHS.
- Food for Mood Project – created with the assistance of Dr Uma Naidoo, a food pamphlet looking at eat well guidance, inequalities, labelling and food banks.

Membership continues to increase and has brought both finances and raised awareness to the movement. The change to a flat fee for membership of £30 did not result in a drop off of member numbers. Gross membership income for the year was just over £27,600, an increase of just over £3,500 from the previous year.

THE COLLEGE OF MEDICINE

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The College of Medicine is grateful to the ongoing support for its sponsors, donors and members. Donations from VitaBiotics, Nelsons, and a number of private donations have enabled the College to deliver its aims of creating and promoting sustainable healthcare through supporting and delivering educational events to demonstrate “what good looks like” in health creating communities. A private donation provided the Three Schools project and Twinned farms project. The College was successful in delivering many collaborative online events and conferences to forward the movement of The College.

The statement of financial activities shows net expenditure for the period of £17,274 (2022: £13,528 net income). General reserves stand at £186,656 (2022:149,089)

The charity's policy on reserves is to maintain a level of reserves so that the charity holds a level of working capital to operate effectively. The trustees believe six months operating costs should achieve this goal and has achieved this with its current level of reserves. The financial stability of the College remains a core focus for the Trustees and Executive and events planned for next financial year will be targeted to cover current issues and areas of topical interest to encourage uptake and participation across a broad spectrum of interested bodies.

The College has developed charitable relationships with PayPal Giving Fund and Amazon Smile (before it was wound up). In addition, the College has received personal donations via The College website.

The growth and development of student led activities will remain as a unique opportunity to further the promotion of interdisciplinary learning among health and social care students and continue to be a focus of the College's energies. A private individual, a former student of The College who is now a young doctor, has set up the College of Medicine's Young Fellows.

Authorisation of all transactions and projects, which include dual bank signatories and a formal approval process for expenses and payment of invoices. In line with the continuing risk assessment process undertaken at least annually, the Board of Trustees remain confident in the financial governance which is monitored through the production and review of management accounts and risk register. Where appropriate, systems and procedures are in place to mitigate identified risks. External risk in terms of funding is monitored regularly, through the Executive team, Governing Council and Board of Trustees alongside the business planning process which reviews the opportunities to promote diversification of funding through a combination of corporate sponsorship and donations and a focus on core strategic activities that generate further membership and/or revenue. Internal risks are minimised.

Structure, governance and management

The charity is a company limited by guarantee. The charity is registered by the Charity Commission for England and Wales. Under the requirements of the Memorandum and Articles of Association, the Board of Directors are elected to serve a period of three years after which they are electable for two consecutive terms.

The board has the relevant skill mix to support the work of the College, including, medicine, health policy, research, business and consultancy.

All directors are familiar with the practical work of the College. As directors retire and/or new directors join the board, adequate induction and familiarisation will be arranged.

The College has an elected Governing Council comprising up to 20 volunteer members, all practising clinicians who provide the strategic reference and input and sector intelligence. The Council meets at least four times a year (often virtual). The College also has the following committees and advisory councils (members are all volunteers): Scientific Advisory Council, Co-badge/Ethics Committee, Nominations Committee (all ad hoc) and Student Strategy Group (currently moribund).

The Scientific Advisory Council, a group of 20 professors from a broad spectrum of academia all leaders in their field, led by the eminent Professor Stephen Holgate, Medical Research Council Clinical Professor of Immunopharmacology at the Faculty of Medicine, Southampton, UK, continues to feed ideas to the Council. The group meets informally and is called upon to give advice and academic rigour to the College's endeavours.

THE COLLEGE OF MEDICINE

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2023*

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr Michael Dixon LVO OBE FRCGP

Ms Sarah Bazin OBE S

Mr Simon Fielding OBE DO.

Mr L Gooblar

Mr M M Dooley

None of the trustees has any beneficial interest in the charity. All of the trustees are members of the charity and guarantee to contribute £1 in the event of wind up. This report is prepared in accordance with the small company regime (Section 419(2)) of the Companies Act 2006. On behalf of the board of trustees.

The trustees' report was approved by the Board of Trustees.



.....
Mr Simon Fielding OBE DO.

Trustee

31 Aug 2023
Date:

THE COLLEGE OF MEDICINE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE COLLEGE OF MEDICINE

I report to the trustees on my examination of the financial statements of The College of Medicine (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Michelle Westbury FCCA

Michelle Westbury FCCA

West & Berry Limited

Mocatta House

Trafalgar Place

Brighton

BN1 4DU

4 Sep 2023

Dated:

THE COLLEGE OF MEDICINE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes				
Income from:					
Donations and legacies	3	150,968	-	150,968	119,290
Charitable activities	4	61,856	-	61,856	55,028
Total income		212,824	-	212,824	174,318
Expenditure on:					
Raising funds	5	18,937	-	18,937	16,259
Charitable activities	6	156,320	20,293	176,613	171,587
Total expenditure		175,257	20,293	195,550	187,846
Net income/(expenditure) for the year/ Net movement in funds		37,567	(20,293)	17,274	(13,528)
Fund balances at 1 April 2022		149,089	36,269	185,358	198,886
Fund balances at 31 March 2023		186,656	15,976	202,632	185,358

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE COLLEGE OF MEDICINE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
<u>Income from:</u>				
Donations and legacies	3	87,483	31,807	119,290
Charitable activities	4	55,028	-	55,028
Total income		142,511	31,807	174,318
<u>Expenditure on:</u>				
Raising funds	5	16,259	-	16,259
Charitable activities	6	114,858	56,729	171,587
Total expenditure		131,117	56,729	187,846
Net income/(expenditure) for the year/ Net movement in funds		11,394	(24,922)	(13,528)
Fund balances at 1 April 2021		137,695	61,191	198,886
Fund balances at 31 March 2022		149,089	36,269	185,358

THE COLLEGE OF MEDICINE

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	11	23,617		3,773	
Cash at bank and in hand		202,455		197,203	
		<u>226,072</u>		<u>200,976</u>	
Creditors: amounts falling due within one year	12	(23,440)		(15,618)	
Net current assets			202,632		185,358
Income funds					
Restricted funds	13		15,976		36,269
Unrestricted funds			186,656		149,089
			<u>202,632</u>		<u>185,358</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.


The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 31 Aug 2023


Ms Sarah Bazin OBE S
Trustee


Mr Simon Fielding OBE DO.
Trustee

Company registration number 07081491

THE COLLEGE OF MEDICINE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The College of Medicine is a private company limited by guarantee incorporated in England and Wales. The registered office is Mocatta House, Trafalgar Place, Brighton, BN1 4DU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE COLLEGE OF MEDICINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Resources expended are included in the statement of Financial Activities on an accruals basis inclusive of any VAT that cannot be recovered.

The charitable activities comprise expenditure on the charities primary purposes as described in the Trustees Report ie. to advance health for the public benefit. It includes costs that can be allocated directly to such activities and those indirect costs necessary to support them.

Governance costs relate to the running of the charity and include examiners fees, legal advice for Trustees and costs associated with statutory requirements such as preparation of the annual accounts.

Fixed asset additions with a value under £2,000 are not capitalised.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE COLLEGE OF MEDICINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2023 £	2022 £	2022 £	2022 £
Donations and gifts	150,968	87,483	31,807	119,290

4 Charitable activities

	Charitable Income 2023 £	Charitable Income 2022 £
Seminars, training and events	34,185	30,950
Membership income	27,671	24,078
	61,856	55,028

5 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Seeking donations, grants and legacies	18,937	16,259
	18,937	16,259

THE COLLEGE OF MEDICINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	Seminar, training and events 2023 £	Seminar, training and events 2022 £
Seminars, training and events	100,075	116,228
Share of support costs (see note 7)	74,918	53,709
Share of governance costs (see note 7)	1,620	1,650
	<u>176,613</u>	<u>171,587</u>
Analysis by fund		
Unrestricted funds	156,320	114,858
Restricted funds	20,293	56,729
	<u>176,613</u>	<u>171,587</u>

7 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Administration	37,806	-	37,806	25,511	-	25,511
Operations and finance	21,217	-	21,217	20,160	-	20,160
Communications and strategic	10,891	-	10,891	4,828	-	4,828
Computer and IT	5,004	-	5,004	3,210	-	3,210
Independent examination	-	1,620	1,620	-	1,650	1,650
	<u>74,918</u>	<u>1,620</u>	<u>76,538</u>	<u>53,709</u>	<u>1,650</u>	<u>55,359</u>
Analysed between Charitable activities	<u>74,918</u>	<u>1,620</u>	<u>76,538</u>	<u>53,709</u>	<u>1,650</u>	<u>55,359</u>

Governance costs includes payments to the examiners of £1,350 + VAT (2022 £1,375 + VAT).

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. The charity paid £7,141 (2022: £5,187) travel expenses to one trustee during the year.

THE COLLEGE OF MEDICINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	23,377	1,451
Other debtors	240	2,322
	23,617	3,773

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Payments received on account	10,000	-
Trade creditors	11,790	13,968
Accruals and deferred income	1,650	1,650
	23,440	15,618

THE COLLEGE OF MEDICINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£
Nesta	13,785	(4,000)	(5,614)	4,171	(139)	4,032
Emergence Foundation	6,066	10,563	(16,629)	-	-	-
George Farha	40,000	-	(20,393)	19,607	(9,900)	9,707
Aim Foundation	1,340	25,244	(14,093)	12,491	(10,254)	2,237
	<u>61,191</u>	<u>31,807</u>	<u>(56,729)</u>	<u>36,269</u>	<u>(20,293)</u>	<u>15,976</u>

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022
	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:					
Current assets/(liabilities)	186,656	15,976	202,632	149,089	185,358
	<u>186,656</u>	<u>15,976</u>	<u>202,632</u>	<u>149,089</u>	<u>185,358</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Tamper Verification

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Signed By

Signer: Simon Fielding (simonfielding@blueyonder.co.uk)

Identity Check: Email Authentication

Signature Type: Mouse or hand drawn

Time Zone: UTC+01:00, Europe/London (British Summer Time)

Signer: Sarah Bazin (sarah_bazin@hotmail.com)

Identity Check: Email Authentication

Signature Type: Typed

Time Zone: UTC+01:00, Europe/London (British Summer Time)

Signer: Michelle Westbury FCCA (michelle@westandberry.co.uk)

Identity Check: Email Authentication

Signature Type: Typed

Time Zone: UTC+01:00, Europe/London (British Summer Time)

Event Log

Aug 31, 2023, 5:45:13 PM - Email notification sent to Simon Fielding (simonfielding@blueyonder.co.uk).

Aug 31, 2023, 5:45:14 PM - Email notification delivered to Simon Fielding (simonfielding@blueyonder.co.uk).

Aug 31, 2023, 5:49:09 PM - Simon Fielding (simonfielding@blueyonder.co.uk) opened the email notification (estimated).

Aug 31, 2023, 6:05:56 PM - Simon Fielding (simonfielding@blueyonder.co.uk) electronically signed or completed the document, from 92.232.239.42.

Aug 31, 2023, 6:06:07 PM - Email notification sent to Sarah Bazin (sarah_bazin@hotmail.com).

Aug 31, 2023, 6:06:09 PM - Email notification delivered to Sarah Bazin (sarah_bazin@hotmail.com).

Sep 1, 2023, 6:17:33 PM - Sarah Bazin (sarah_bazin@hotmail.com) opened the email notification (estimated).

Sep 3, 2023, 10:06:47 PM - Sarah Bazin (sarah_bazin@hotmail.com) electronically signed or completed the document, from 86.178.86.94.

Sep 3, 2023, 10:07:19 PM - Email notification sent to Michelle Westbury FCCA (michelle@westandberry.co.uk).

Sep 3, 2023, 10:07:21 PM - Email notification delivered to Michelle Westbury FCCA (michelle@westandberry.co.uk).

Sep 4, 2023, 7:43:48 AM - Michelle Westbury FCCA (michelle@westandberry.co.uk) electronically signed or completed the document, from 86.169.195.197.

END OF LOG