

Charity registration number 1145676

Company registration number 07081491 (England and Wales)

THE COLLEGE OF MEDICINE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

THE COLLEGE OF MEDICINE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr Michael Dixon LVO OBE FRCGP Ms Sarah Bazin OBE S Mr Simon Fielding OBE DO. Mr L Gooblar Mr M M Dooley (Appointed 1 May 2021)
Charity number	1145676
Company number	07081491
Registered office	Mocatta House Trafalgar Place Brighton BN1 4DU
Independent examiner	West & Berry Limited Mocatta House Trafalgar Place Brighton BN1 4DU

THE COLLEGE OF MEDICINE

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THE COLLEGE OF MEDICINE

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The College of Medicine's purpose as set out in the objects of the Company's memorandum of association is to advance health for the public benefit.

The College aims to bring together clinicians, scientists, practitioners, students and patients as equal partners, putting the patient at the heart of health and care; promote service and vocation in health across society as a whole; support and involve clinicians, students and practitioners throughout their careers; promote an evidence-based and economically-sustainable approach to healthcare; and advocate a broader approach to health and well-being.

The main objective for the reporting period was to provide a source of information and learning through supporting development and use of evidence to enhance clinical and cost-effectiveness in health service delivery, providing public and educational events to support health professionals in their working lives, patients in their recovery and self-care and students in their future career, recognising and rewarding outstanding achievements by clinicians, students, and service providers for new approaches and practices in patient-centred care and inputting to Government consultation and policies on health services. The objectives were focussed on supporting members during the COVID-19 global pandemic.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The College of Medicine remains unique in its inclusive approach to membership recognising that everyone, including patients and carers as well as all disciplines of health and social care professionals, play an important role in the issues surrounding health. As the country started to come out of the COVID-19 pandemic the Council, Trustees and the Executive continued with the delivery of online events and activities showcasing interactive ways of supporting our community, in addition to planning face-to-face events for 2022. Online events have included Thought Field Therapy (TFT), Hypnotherapy and Yoga as well as daily Qi Gong, and exercise sessions. In addition, the College has provided a number of discrete webinars, including those on nutrition, and the use of supplements for health.

While we still advocate that there needs to be a new attitude to healthcare: one which forges partnerships across society and emphasises prevention and a multi-faceted approach, our main focus in the past year has been on how we can best support our membership through these challenging times, many of whom lost their main source of income as restrictions were enforced.

Aside from the challenges posed by the pandemic the year under review has seen a continuation of the revised structured governance approach to financial management. The Trustees have provided a strong structured governance approach alongside ongoing support from the College and its members and supporters.

The College Trustees have continued to undertake a governance review of all of the teachers and educators that had been helping during the pandemic to strengthen the College's education offering. There has been a focus to ensure that third party collaborators share the College's values and to work on building membership.

THE COLLEGE OF MEDICINE

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

Events and Collaborations in 2021-2022:

9th March – 28th April 2021 – AYURYOGA. The College continued its AYUSH Collaboration Projects in association with a free online 8-week programme on yoga, breathing and Ayurvedic lifestyle.

1st April 2021 – First Thursday Lecture – Advanced Communication Skills for the management of sleep problems.

1st April 2021-31st March 2022 – Free Weekday Online Zhineng Qigong Sessions, provided by College member John Millar.

1st April 2021-31st March 2022 – Free Weekday Online Exercise Sessions, provided by College member Sarah Bazin.

22nd April 2021 – Harmony in Living and Dying Approach - HILDA workshop: “How we live, how we die – connecting our elements”.

28th April 2021 – College of Medicine Webinar sponsored by Nelsons – Bach® Original Flower Remedies.

28th April 2021-30th March 2022 – Online Yoga Nidra sessions with Stephan Hein, a holistic health & well-being practitioner, held on the last Wednesday of every month.

30th April 2021-25th March 2022 – Freddy's Free Friday Therapy at Four: free online Hypnotherapy Sessions provided by College member and Hypnotherapist Freddy Jacquin.

13th May 2021 – First Thursday Lecture – Advanced Communication Skills for the management of addictions.

17th May-18th October 2021 – A number of free online Laughter Yoga sessions provided by College member Sara Kay.

19th May 2021 – In Conversation With... Dr Michael Dixon interviewed by Dr Harry Brünjes looking back over their careers, as well as discussing what the future holds for them – both professionally and personally.

1st June - 21st June 2021 – AYURYOGA. The College continued its AYUSH Collaboration Projects in association with a free online 8-week programme on yoga, breathing and Ayurvedic lifestyle.

3rd June 2021 – First Thursday Lecture – Advanced Communication Skills: Create Your Ideal Body.

5th June 2021 – Free online Lu Jong Yoga session, provided by College member Dr. Deniah Pachai.

17th June 2021 – “Healthy Living, Healthy Dying” – a Harmony in Living and Dying Approach (HILDA) Online Event, provided by College member Dr Eleni Tsiompanou.

22nd June 2021 – Art Journeys – tackle blues in art. Online session provided by College members Catriona Alderton and Nour Saleh.

29th June 2021 – Art Journeys – finding light and gratitude through art in these challenging times. Online session provided by College members Catriona Alderton and Nour Saleh.

7th September-27th October 2021 – AYURYOGA. The College continued its AYUSH Collaboration Projects in association with a free online 8-week programme on yoga, breathing and Ayurvedic lifestyle.

7th October 2021 – Qigong for Personal Wellbeing, provided by College member John Millar.

16th October 2021 – Death and Integrative Healthcare: Approaching the Final Frontier. An Integrative Healthcare Forum provided by the National Centre for Integrative Medicine in collaboration with the College of Medicine.

THE COLLEGE OF MEDICINE

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

18th October 2021 – In Conversation With... Dame Donna Kinnair interviewed by Dr Harry Brünjes looking back over their careers, as well as discussing what the future holds for them – both professionally and personally.

4th November-7th November 2021 – The 13th European Congress for Integrative Medicine. The congress aims to bring together medical doctors, practitioners, healthcare professionals, scientists, researchers, practitioners and health politicians to facilitate the advancement of healthcare systems, and was supported by the College of Medicine.

4th November 2021 – Qigong for Personal Wellbeing, provided by College member John Millar.

9th November 2021 – Stop Calorie Counting: a webinar providing some practical tips on how to get foods into your diet that can help, provided by College member Heather Richards.

17th November-25th November 2021 – Understanding Food Related Issues for UK Social Prescribing Link Workers and Health & Wellbeing Coaches. The first of five cohorts this year held in collaboration with the Social Prescribing Network, funded by The AIM Foundation, covering topics including the impact different types of food have on your mind and body; theory behind behavioural change; community approaches to food and nutrition, professional boundaries and selfcare.

17th November 2021 – College of Medicine Webinar sponsored by Nelsons – Sleep Matters.

30th November 2021 – Healthy Cholesterol Levels: a webinar providing some practical tips on how to get foods into your diet that can help, provided by College member Heather Richards.

18th January 2022 – Boost Your Mood: a webinar providing some practical tips on how to get foods into your diet that can help, provided by College member Heather Richards.

25th January 2022 – Art Journeys – 'Metamorphosis / Art Morphosis'. Online session provided by College members Catriona Alderton and Nour Saleh.

11th February 2022 – Integrative Health Convention, supported by the College of Medicine.

4th March 2022 – Integrative Approaches to Pregnancy and Birth. An Integrative Healthcare Forum provided by the National Centre for Integrative Medicine in collaboration with the College of Medicine.

5th March 2022 – Thought Field Therapy & Dynamic Energy Workshop, provided by College member Janet Thomson.

10th March 2022 – 4th International Social Prescribing Network Conference. Run by the Social Prescribing Network, in collaboration with the College of Medicine, reporting on the latest experiences and data across a wide range of social prescribing both locally and internationally.

Other collaboratives:

- AYURYOGA - Free Health and Wellness support programs within the Ayurveda Professional Association (APA) collaboration.
- The Food Manifesto - The CoM and ITN Productions Industry News are co-producing The Food Manifesto a news-style programme championing the value of holistic health to improve physical and mental wellbeing.
- Integrative Oncology UK - an international conference, organised by Progressive Communications in association with the British Society for Integrative Oncology and in collaboration with the College of Medicine.

Membership continues to increase and has brought both finances and raised awareness to the movement. From 1st December 2021, the flat fee for membership increased to £30 per year. If the current paying members remain the same, the new projected income will be £36,540 per year.

THE COLLEGE OF MEDICINE

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Financial review

The College of Medicine is grateful to the ongoing support for its sponsors, donors and members. Donations from VitaBiotics, Nelsons, and a number of private donations have enabled the College to deliver its aims of creating and promoting sustainable healthcare through supporting and delivering educational events to demonstrate “what good looks like” in health creating communities. An AIM Foundation grant enabled the College to deliver a nutrition programme through the Social Prescribing Network and a private donation provided the Three Schools project. The College was successful in delivering many collaborative online events and conferences to forward the movement of The College.

The statement of financial activities shows net expenditure for the period of £13,528 (2021: £101,152 net income). General reserves stand at £149,089 (2021: £137,695)

The charity's policy on reserves is to maintain a level of reserves so that the charity holds a level of working capital to operate effectively. The trustees believe six months operating costs should achieve this goal and has achieved this with its current level of reserves. The financial stability of the College remains a core focus for the Trustees and Executive and events planned for next financial year will be targeted to cover current issues and areas of topical interest to encourage uptake and participation across a broad spectrum of interested bodies.

The College has developed charitable relationships with Amazon Smile, PayPal Giving Fund and personal donations via The College website.

The growth and development of student led activities will remain as a unique opportunity to further the promotion of interdisciplinary learning among health and social care students and continue to be a focus of the College's energies. A private individual, a former student of The College who is now a young doctor, has now donated a private sum to run the College of Medicine fellowship support scheme for students.

Authorisation of all transactions and projects, which include dual bank signatories and a formal approval process for expenses and payment of invoices. In line with the continuing risk assessment process undertaken at least annually, the Board of Trustees remain confident in the financial governance which is monitored through the production and review of management accounts and risk register. Where appropriate, systems and procedures are in place to mitigate identified risks. External risk in terms of funding is monitored regularly, through the Executive team, Governing Council and Board of Trustees alongside the business planning process which reviews the opportunities to promote diversification of funding through a combination of corporate sponsorship and donations and a focus on core strategic activities that generate further membership and/or revenue. Internal risks are minimised.

Structure, governance and management

The charity is a company limited by guarantee. The charity is registered by the Charity Commission for England and Wales. Under the requirements of the Memorandum and Articles of Association, the Board of Directors are elected to serve a period of three years after which they are electable for two consecutive terms.

The board has the relevant skill mix to support the work of the College, including, medicine, health policy, research, business and consultancy.

All trustees are familiar with the practical work of the College. As trustees retire and/or new trustees join the board, adequate induction and familiarisation will be arranged.

The College has an elected Governing Council comprising up to 20 volunteer members, all practising clinicians who provide the strategic reference and input and sector intelligence. The Council meets at least four times a year (often virtual). The College also has the following committees and advisory councils (members are all volunteers): Scientific Advisory Council, Co-badge/Ethics Committee, Nominations Committee (all ad hoc) and Student Strategy Group (currently moribund).

THE COLLEGE OF MEDICINE

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The Scientific Advisory Council, a group of 20 professors from a broad spectrum of academia all leaders in their field, led by the eminent Professor Stephen Holgate, Medical Research Council Clinical Professor of Immunopharmacology at the Faculty of Medicine, Southampton, UK, continues to feed ideas to the Council. The group meets informally and is called upon to give advice and academic rigour to the College's endeavours.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr Michael Dixon LVO OBE FRCGP

Ms Sarah Bazin OBE S

Mr Simon Fielding OBE DO.

Mr L Gooblar

Mr M M Dooley

(Appointed 1 May 2021)

Mr Michael Dooley (Treasurer) was invited to become a trustee of the College at the Trustees' Meeting on Thursday 29th April 2021. He accepted with immediate effect on Saturday 1st May 2021.

None of the trustees has any beneficial interest in the charity. All of the trustees are members of the charity and guarantee to contribute £1 in the event of wind up. This report is prepared in accordance with the small company regime (Section 419(2)) of the Companies Act 2006. On behalf of the board of trustees.

The trustees' report was approved by the Board of Trustees.



Mr Simon Fielding OBE DO.

Trustee

10/24/2022

Date:

THE COLLEGE OF MEDICINE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of The College of Medicine for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE COLLEGE OF MEDICINE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE COLLEGE OF MEDICINE

I report to the trustees on my examination of the financial statements of The College of Medicine (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Michelle Westbury FCCA

Michelle Westbury FCCA

West & Berry Limited

Mocatta House

Trafalgar Place

Brighton

BN1 4DU

10/25/2022

Dated:

THE COLLEGE OF MEDICINE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes				
Income from:					
Donations and legacies	3	87,483	31,807	119,290	183,603
Charitable activities	4	55,028	-	55,028	78,467
Total income		142,511	31,807	174,318	262,070
Expenditure on:					
Raising funds	5	16,259	-	16,259	16,182
Charitable activities	6	114,858	56,729	171,587	144,736
Total expenditure		131,117	56,729	187,846	160,918
Net income/(expenditure) for the year/ Net movement in funds		11,394	(24,922)	(13,528)	101,152
Fund balances at 1 April 2021		137,695	61,191	198,886	97,734
Fund balances at 31 March 2022		149,089	36,269	185,358	198,886

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE COLLEGE OF MEDICINE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes			
Income from:				
Donations and legacies	3	97,047	86,556	183,603
Charitable activities	4	78,467	-	78,467
Total income		175,514	86,556	262,070
Expenditure on:				
Raising funds	5	16,182	-	16,182
Charitable activities	6	102,262	42,474	144,736
Total expenditure		118,444	42,474	160,918
Net income/(expenditure) for the year/ Net movement in funds		57,070	44,082	101,152
Fund balances at 1 April 2020		80,625	17,109	97,734
Fund balances at 31 March 2021		137,695	61,191	198,886

THE COLLEGE OF MEDICINE

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	10	3,773		29,898	
Cash at bank and in hand		197,203		197,424	
		<u>200,976</u>		<u>227,322</u>	
Creditors: amounts falling due within one year	11	(15,618)		(28,436)	
Net current assets			185,358		198,886
Income funds					
Restricted funds	12		36,269		61,191
Unrestricted funds			149,089		137,695
			<u>185,358</u>		<u>198,886</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

09/29/2022

The financial statements were approved by the Trustees on



Ms Sarah Bazin OBE S
Trustee



Mr Simon Fielding OBE DO.
Trustee

Company registration number 07081491

THE COLLEGE OF MEDICINE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

The College of Medicine is a private company limited by guarantee incorporated in England and Wales. The registered office is Mocatta House, Trafalgar Place, Brighton, BN1 4DU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE COLLEGE OF MEDICINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Resources expended are included in the statement of Financial Activities on an accruals basis inclusive of any VAT that cannot be recovered.

The charitable activities comprise expenditure on the charities primary purposes as described in the Trustees Report ie. to advance health for the public benefit. It includes costs that can be allocated directly to such activities and those indirect costs necessary to support them.

Governance costs relate to the running of the charity and include examiners fees, legal advice for Trustees and costs associated with statutory requirements such as preparation of the annual accounts.

Fixed asset additions with a value under £2,000 are not capitalised.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE COLLEGE OF MEDICINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	87,483	31,807	119,290	97,047	86,556	183,603

4 Charitable activities

	Charitable Income 2022 £	Charitable Income 2021 £
Seminars, training and events	30,950	61,807
Membership income	24,078	16,660
	55,028	78,467

5 Raising funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	16,259	16,182
	16,259	16,182

THE COLLEGE OF MEDICINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	Seminar, training and events 2022 £	Seminar, training and events 2021 £
Seminars, training and events	116,228	85,850
Share of support costs (see note 7)	53,709	57,386
Share of governance costs (see note 7)	1,650	1,500
	<u>171,587</u>	<u>144,736</u>
Analysis by fund		
Unrestricted funds	114,858	102,262
Restricted funds	56,729	42,474
	<u>171,587</u>	<u>144,736</u>

7 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Administration	25,511	-	25,511	24,798	24,798
Operations and finance	20,160	-	20,160	19,763	19,763
Communications and strategic	4,828	-	4,828	7,106	7,106
Computer and IT	3,210	-	3,210	5,719	5,719
Independent examination	-	1,650	1,650	-	1,500
	<u>53,709</u>	<u>1,650</u>	<u>55,359</u>	<u>57,386</u>	<u>58,886</u>
Analysed between					
Charitable activities	<u>53,709</u>	<u>1,650</u>	<u>55,359</u>	<u>57,386</u>	<u>58,886</u>

Governance costs includes payments to the examiners of £1,375 + VAT (2021 £1,250 + VAT).

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. The charity paid £5,187 (2021: £1,485) travel expenses to one trustee during the year.

THE COLLEGE OF MEDICINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	1,451	18,833
Other debtors	2,322	11,065
	<u>3,773</u>	<u>29,898</u>

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Payments received on account	-	4,000
Trade creditors	13,968	15,436
Other creditors	-	7,500
Accruals and deferred income	1,650	1,500
	<u>15,618</u>	<u>28,436</u>

THE COLLEGE OF MEDICINE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£	£	£	£
Nesta	7,229	6,556	-	13,785	(4,000)	(5,614)	4,171
Emergence Foundation	9,880	-	(3,814)	6,066	10,563	(16,629)	-
George Farha	-	40,000	-	40,000	-	(20,393)	19,607
NHS England Aim Foundation	-	20,000	(20,000)	-	-	-	-
Make My Day Better	-	10,000	(8,660)	1,340	25,244	(14,093)	12,491
	-	10,000	(10,000)	-	-	-	-
	<u>17,109</u>	<u>86,556</u>	<u>(42,474)</u>	<u>61,191</u>	<u>31,807</u>	<u>(56,729)</u>	<u>36,269</u>

13 Analysis of net assets between funds

	Unrestricted funds 2022	Restricted funds 2022	Total 2022	Unrestricted funds 2021	Restricted funds 2021	Total 2021
	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:						
Current assets/(liabilities)	149,089	36,269	185,358	137,695	61,191	198,886
	<u>149,089</u>	<u>36,269</u>	<u>185,358</u>	<u>137,695</u>	<u>61,191</u>	<u>198,886</u>

14 Related party transactions

During the year Dr H Brunjes, Vice President of the college, supported the charity with an interest free loan facility. A balance of £Nil (2021 £7,500) was outstanding at the balance sheet date.

Tamper Verification

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Identity Check: Email Authentication

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Signer: sarah_bazin@hotmail.com

Identity Check: Email Authentication

Signature Type: Mouse or hand drawn

Time Zone: UTC-00:00, Europe/London (Greenwich Mean Time)

Signer: Michelle Westbury FCCA (michelle@westandberry.co.uk)

Identity Check: Email Authentication

Signature Type: Typed

Time Zone: UTC+01:00, Europe/London (British Summer Time)

Event Log

Oct 24, 2022, 8:12:58 AM - Email notification sent to sarah_bazin@hotmail.com.

Oct 24, 2022, 8:12:58 AM - Email notification sent to Michelle Westbury FCCA (michelle@westandberry.co.uk).

Oct 24, 2022, 8:12:58 AM - Email notification sent to simonfielding@blueyonder.co.uk.

Oct 24, 2022, 8:13:00 AM - Email notification delivered to simonfielding@blueyonder.co.uk.

Oct 24, 2022, 8:13:01 AM - Email notification delivered to sarah_bazin@hotmail.com.

Oct 24, 2022, 8:13:02 AM - Email notification delivered to Michelle Westbury FCCA (michelle@westandberry.co.uk).

Oct 24, 2022, 8:41:48 AM - sarah_bazin@hotmail.com opened the email notification (estimated).

Oct 24, 2022, 8:51:52 AM - simonfielding@blueyonder.co.uk opened the email notification (estimated).

Oct 24, 2022, 8:58:02 AM - simonfielding@blueyonder.co.uk electronically signed or completed the document, from 85.255.236.125.

Oct 25, 2022, 6:22:48 AM - Michelle Westbury FCCA (michelle@westandberry.co.uk) electronically signed or completed the document, from 86.143.5.73.

Oct 31, 2022, 4:15:50 PM - sarah_bazin@hotmail.com electronically signed or completed the document, from 86.178.86.66.

END OF LOG