

REGISTERED COMPANY NUMBER: 06742270 (England and Wales)  
REGISTERED CHARITY NUMBER: 1145675

REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2024  
FOR  
AFONYDD CYMRU CYFYNGEDIG  
(A COMPANY LIMITED BY GUARANTEE)



Carston ETL  
Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

**AFONYDD CYMRU CYFYNGEDIG**  
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**FOR THE YEAR ENDED 31ST DECEMBER 2024**

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**AFONYDD CYMRU CYFYNGEDIG**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRATEGIC REPORT**

**Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern, nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06742270 (England and Wales)

**Registered Charity number**

1145675

**Registered office**

The Right Bank The Square  
Talgarth  
Brecon  
LD3 0BW


**Trustees**

Ms H Alvis (resigned 20/1/2025)  
Mr S C A Evans (resigned 20/1/2025)  
Mr C Harvey  
The Viscount C Mills  
Mr J Pimblett (resigned 20/1/2025)  
Mr P Powell  
Mr A Rees (resigned 20/1/2025)  
Mrs C A Lehane (appointed 20/1/2025)  
Mr R J Maggs (appointed 20/1/2025)  
Mr C S G Newington-Bridges (appointed 20/1/2025)  
Mr A J Schofield (appointed 20/1/2025)  
Mrs K A Whitfield (appointed 20/1/2025)

**Independent Examiner**

Carston ETL  
Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 21/07/25 and signed on the board's behalf by:

  
.....  
Mr P Powell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
AFONYDD CYMRU CYFYNGEDIG**

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**Independent examiner's report to the trustees of Afonydd Cymru Cyfyngedig ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Huw Carter FCCA  
The Association of Chartered Certified Accountants

Carston ETL  
Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

Date: 7/7/25

AFONYDD CYMRU CYFYNGEDIG

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2024

|                                    | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 2024<br>Total<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                         |                             |                             |
| Donations and legacies             | 3     | 60,156                    | 74,291                  | 134,447                     | 240,584                     |
| Investment income                  | 4     | -                         | 50                      | 50                          | 1,193                       |
| Other income                       |       | 15,440                    | -                       | 15,440                      | 17,500                      |
| <b>Total</b>                       |       | <b>75,596</b>             | <b>74,341</b>           | <b>149,937</b>              | <b>259,277</b>              |
| <b>EXPENDITURE ON</b>              |       |                           |                         |                             |                             |
| Charitable activities              | 5     |                           |                         |                             |                             |
| General                            |       | 66,912                    | 111,915                 | 178,827                     | 208,023                     |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <b>8,684</b>              | <b>(37,574)</b>         | <b>(28,890)</b>             | <b>51,254</b>               |
| Transfers between funds            | 15    | 92,281                    | (92,281)                | -                           | -                           |
| <b>Net movement in funds</b>       |       | <b>100,965</b>            | <b>(129,855)</b>        | <b>(28,890)</b>             | <b>51,254</b>               |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                         |                             |                             |
| Total funds brought forward        |       | 96,518                    | 126,310                 | 222,828                     | 171,574                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <b>197,483</b>            | <b>(3,545)</b>          | <b>193,938</b>              | <b>222,828</b>              |

The notes form part of these financial statements

AFONYDD CYMRU CYFYNGEDIG

STATEMENT OF FINANCIAL POSITION  
31ST DECEMBER 2024

|  |       | 2024<br>£      | 2023<br>£      |
|--|-------|----------------|----------------|
| <b>FIXED ASSETS</b>                          | Notes |                |                |
| Tangible assets                              | 11    | 138            | 276            |
| <b>CURRENT ASSETS</b>                        |       |                |                |
| Debtors                                      | 12    | 29,042         | 28,978         |
| Cash at bank                                 |       | <u>171,689</u> | <u>196,977</u> |
|  |       | <b>200,731</b> | 225,955        |
| <b>CREDITORS</b>                             |       |                |                |
| Amounts falling due within one year          | 13    | (6,931)        | (3,403)        |
|  |       | <u>193,800</u> | <u>222,552</u> |
| <b>NET CURRENT ASSETS</b>                    |       |                |                |
|  |       | <b>193,800</b> | <b>222,552</b> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <b>193,938</b> | 222,828        |
|  |       | <u>193,938</u> | <u>222,828</u> |
| <b>NET ASSETS</b>                            |       |                |                |
|  |       | <b>193,938</b> | <b>222,828</b> |
| <b>FUNDS</b>                                 | 15    |                |                |
| Unrestricted funds                           |       | 197,483        | 96,518         |
| Restricted funds                             |       | <u>(3,545)</u> | <u>126,310</u> |
| <b>TOTAL FUNDS</b>                           |       | <b>193,938</b> | <b>222,828</b> |


The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 21/7/25 and were signed on its behalf by:

  
.....  
Mr P Powell - Trustee

The notes form part of these financial statements

**AFONYDD CYMRU CYFYNGEDIG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

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**1. AGENCY INCOME AND EXPENDITURE**

Funds received during the year and distributed to connected parties under an agency agreement are not treated as income and expenditure of the entity and are not, therefore, presented in the financial statements of the entity.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                      -    25% straight line on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

AFONYDD CYMRU CYFYNGEDIG

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2024

3. DONATIONS AND LEGACIES

|           | 2024           | 2023           |
|-----------|----------------|----------------|
|           | £              | £              |
| Donations | 155            | 287            |
| Grants    | <u>134,292</u> | <u>240,297</u> |
|           | <u>134,447</u> | <u>240,584</u> |

Grants received, included in the above, are as follows:

|              | 2024           | 2023           |
|--------------|----------------|----------------|
|              | £              | £              |
| Other grants | <u>134,292</u> | <u>240,297</u> |

4. INVESTMENT INCOME

|                          | 2024      | 2023         |
|--------------------------|-----------|--------------|
|                          | £         | £            |
| Deposit account interest | <u>50</u> | <u>1,193</u> |

5. CHARITABLE ACTIVITIES COSTS

|         | Support costs (see note 6) |
|---------|----------------------------|
|         | £                          |
| General | <u>178,827</u>             |

6. SUPPORT COSTS

|         | Finance      | Human resources | Governance costs | Totals         |
|---------|--------------|-----------------|------------------|----------------|
|         | £            | £               | £                | £              |
| General | <u>1,739</u> | <u>132,337</u>  | <u>44,751</u>    | <u>178,827</u> |

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

|                             | 2024       | 2023       |
|-----------------------------|------------|------------|
|                             | £          | £          |
| Depreciation - owned assets | <u>138</u> | <u>138</u> |

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.



AFONYDD CYMRU CYFYNGEDIG

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2024

9. STAFF COSTS

|                    | 2024           | 2023           |
|--------------------|----------------|----------------|
|                    | £              | £              |
| Wages and salaries | <u>132,337</u> | <u>125,290</u> |
|                    | <u>132,337</u> | <u>125,290</u> |

The average monthly number of employees during the year was as follows:

|         | 2024     | 2023     |
|---------|----------|----------|
|         | <u>3</u> | <u>3</u> |
| General |          |          |

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

|                   | 2024     | 2023     |
|-------------------|----------|----------|
|                   | <u>1</u> | <u>-</u> |
| £60,001 - £70,000 |          |          |

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                    | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | Total<br>funds<br>£ |
|------------------------------------|---------------------------|-------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |                         |                     |
| Donations and legacies             | 101,288                   | 139,296                 | 240,584             |
| Investment income                  | -                         | 1,193                   | 1,193               |
| Other income                       | <u>17,500</u>             | <u>-</u>                | <u>17,500</u>       |
| <b>Total</b>                       | <u>118,788</u>            | <u>140,489</u>          | <u>259,277</u>      |
| <b>EXPENDITURE ON</b>              |                           |                         |                     |
| <b>Charitable activities</b>       |                           |                         |                     |
| General                            | <u>80,249</u>             | <u>127,774</u>          | <u>208,023</u>      |
| <b>NET INCOME</b>                  | 38,539                    | 12,715                  | 51,254              |
| <b>RECONCILIATION OF FUNDS</b>     |                           |                         |                     |
| Total funds brought forward        | <u>57,979</u>             | <u>113,595</u>          | <u>171,574</u>      |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>96,518</u>             | <u>126,310</u>          | <u>222,828</u>      |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2024

**11. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
£

**COST**

At 1st January 2024 and 31st December 2024

17,017

**DEPRECIATION**

At 1st January 2024

16,741

Charge for year

138

At 31st December 2024

16,879

**NET BOOK VALUE**

At 31st December 2024

138

At 31st December 2023

276

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2024

2023

£

£

Prepayments and accrued income

29,042

28,978

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2024

2023

£

£

Trade creditors

230

171

Other creditors

4,301

832

Accruals and deferred income

2,400

2,400

6,931

3,403

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

Unrestricted  
fund  
£

Restricted  
fund  
£

2024  
Total  
funds  
£

2023  
Total  
funds  
£

Fixed assets

-

138

138

276

Current assets

200,113

618

200,731

225,955

Current liabilities

(2,630)

(4,301)

(6,931)

(3,403)

197,483

(3,545)

193,938

222,828

**15. MOVEMENT IN FUNDS**

At 1/1/24  
£

Net  
movement  
in funds  
£

Transfers  
between  
funds  
£

At  
31/12/24  
£

**Unrestricted funds**

General fund

96,518

8,684

92,281

197,483

**Restricted funds**

General fund - restricted

126,310

(37,574)

(92,281)

(3,545)

**TOTAL FUNDS**

222,828

(28,890)

-

193,938

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 75,596                     | (66,912)                   | 8,684                     |
| <b>Restricted funds</b>   |                            |                            |                           |
| General fund - restricted | 74,341                     | (111,915)                  | (37,574)                  |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>149,937</u>             | <u>(178,827)</u>           | <u>(28,890)</u>           |

**Comparatives for movement in funds**

|                           | At 1/1/23<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31/12/23<br>£ |
|---------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                     |
| General fund              | 57,979         | 38,539                           | 96,518              |
| <b>Restricted funds</b>   |                |                                  |                     |
| General fund - restricted | 113,595        | 12,715                           | 126,310             |
|                           | <hr/>          | <hr/>                            | <hr/>               |
| <b>TOTAL FUNDS</b>        | <u>171,574</u> | <u>51,254</u>                    | <u>222,828</u>      |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 118,788                    | (80,249)                   | 38,539                    |
| <b>Restricted funds</b>   |                            |                            |                           |
| General fund - restricted | 140,489                    | (127,774)                  | 12,715                    |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>259,277</u>             | <u>(208,023)</u>           | <u>51,254</u>             |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1/1/23<br>£    | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31/12/24<br>£ |
|---------------------------|-------------------|----------------------------------|------------------------------------|---------------------|
| <b>Unrestricted funds</b> |                   |                                  |                                    |                     |
| General fund              | 57,979            | 47,223                           | 92,281                             | 197,483             |
| <b>Restricted funds</b>   |                   |                                  |                                    |                     |
| General fund - restricted | 113,595           | (24,859)                         | (92,281)                           | (3,545)             |
|                           | <u>          </u> | <u>          </u>                | <u>          </u>                  | <u>          </u>   |
| <b>TOTAL FUNDS</b>        | <u>171,574</u>    | <u>22,364</u>                    | <u>-</u>                           | <u>193,938</u>      |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 194,384                    | (147,161)                  | 47,223                    |
| <b>Restricted funds</b>   |                            |                            |                           |
| General fund - restricted | 214,830                    | (239,689)                  | (24,859)                  |
|                           | <u>          </u>          | <u>          </u>          | <u>          </u>         |
| <b>TOTAL FUNDS</b>        | <u>409,214</u>             | <u>(386,850)</u>           | <u>22,364</u>             |

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2024.

**AFONYDD CYMRU CYFYNGEDIG**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

|                                 | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2024<br>Total<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|---------------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS</b>    |                            |                          |                             |                             |
| <b>Donations and legacies</b>   |                            |                          |                             |                             |
| Donations                       | 155                        | -                        | 155                         | 287                         |
| Grants                          | <u>60,001</u>              | <u>74,291</u>            | <u>134,292</u>              | <u>240,297</u>              |
|                                 | 60,156                     | 74,291                   | 134,447                     | 240,584                     |
| <b>Investment income</b>        |                            |                          |                             |                             |
| Deposit account interest        | -                          | 50                       | 50                          | 1,193                       |
| <b>Other income</b>             |                            |                          |                             |                             |
| Other income                    | <u>15,440</u>              | <u>-</u>                 | <u>15,440</u>               | <u>17,500</u>               |
| <b>Total incoming resources</b> | <b>75,596</b>              | <b>74,341</b>            | <b>149,937</b>              | <b>259,277</b>              |
| <b>EXPENDITURE</b>              |                            |                          |                             |                             |
| <b>Support costs</b>            |                            |                          |                             |                             |
| <b>Finance</b>                  |                            |                          |                             |                             |
| Insurance                       | 1,601                      | -                        | 1,601                       | 1,049                       |
| Plant and machinery             | <u>-</u>                   | <u>138</u>               | <u>138</u>                  | <u>138</u>                  |
|                                 | 1,601                      | 138                      | 1,739                       | 1,187                       |
| <b>Human resources</b>          |                            |                          |                             |                             |
| Wages                           | 52,387                     | 79,950                   | 132,337                     | 125,290                     |
| <b>Governance costs</b>         |                            |                          |                             |                             |
| General costs                   | 9,253                      | 31,827                   | 41,080                      | 76,339                      |
| Accountancy and legal fees      | 3,611                      | -                        | 3,611                       | 5,147                       |
| Bank charges                    | <u>60</u>                  | <u>-</u>                 | <u>60</u>                   | <u>60</u>                   |
|                                 | <u>12,924</u>              | <u>31,827</u>            | <u>44,751</u>               | <u>81,546</u>               |
| <b>Total resources expended</b> | <b><u>66,912</u></b>       | <b><u>111,915</u></b>    | <b><u>178,827</u></b>       | <b><u>208,023</u></b>       |
| <b>Net income</b>               | <b><u>8,684</u></b>        | <b><u>(37,574)</u></b>   | <b><u>(28,890)</u></b>      | <b><u>51,254</u></b>        |

This page does not form part of the statutory financial statements

Company registration number: 06742270

Charity registration number: 1145675

# Afonydd Cymru Cyfyngedig

(A company limited by guarantee)

**Annual Report and Financial Statements**

**for the year ended 31<sup>st</sup> December 2024**



**afonydd cymru**  
caring for welsh rivers

## Afonydd Cymru Cyfyngedig Trustees' Report

Afonydd Cymru continues to represent the six regional Trusts with Welsh Government and with Wales's statutory environmental body, Natural Resources Wales (NRW). These Trusts, who are all registered charities, are as follows:

- North Wales Rivers Trust
- The Welsh Dee Trust
- The Severn Rivers Trust
- The Wye and Usk Foundation
- South-East Wales Rivers Trust
- West Wales Rivers Trust

### Our vision and objectives

Our vision is for clean and healthy rivers for every community in Wales, by working towards the following objectives:

1. Contribute towards the overall improvement of river water quality eliminating high levels of pollution
2. Create an expanded and more effective Afonydd Cymru and Rivers Trust movement in Wales, with a long-term, sustainable funding base
3. Influence and challenge relevant legislation, policy and practice to protect and enhance Wales's freshwater environments
4. Generate greater public awareness of rivers and the work of the Rivers Trust movement in Wales

These objectives were reviewed and agreed by the Board in December 2024 and represent a consolidation of two objectives from 2023 (combining water quality with pollution).

Mills

CHRIS MILLS (CHAIR)

## Advocacy

Over the past year, Afonydd Cymru has maintained its role in advocacy across all areas of river water quality and management of river catchments. This includes representation at the following Welsh Government (WG) or Natural Resources Wales (NRW) for and relevant water sector groups:

- The Wales Land Management Forum (WLMF)
- WLMF Alternative Measures Group
- The Wales Water Management Forum
- The Wales Fisheries Forum
- The Independent Environmental Advisory Panel for Dŵr Cymru Welsh Water (DCWW)
- Wales Environment Link
- NRW Access Forum
- Independent Challenge Group for Dŵr Cymru Welsh Water (DCWW)
- Welsh Government Taskforce for Better River Water Quality (Technical Advisor)
- WG Task and Finish Group: Freshwater Gateway for Wales
- Teifi Demonstrator Steering Board
- Red Alert CDT Research Group Cardiff University

Afonydd Cymru continues to advocate through these fora for the improvement of Welsh rivers and their associated biodiversity.

In particular, during 2024, we have given substantial input into:

- the development of the Sustainable Farming Scheme including supporting Welsh Government on evidence of pollution and agricultural impact to river water quality
- providing evidence to the Independent Environmental Assessor for Wales on water quality and forestry concerns
- providing evidence to the Climate Change, Environment and Infrastructure Committee on water quality concerns in Wales
- challenges on the use of diazinon and the impacts of sheep scab eradication in Wales
- providing feedback and challenge on Welsh water company Draft Determinations, including water sector meetings with Government, water companies and OfWat



## Organisation

Afonydd Cymru is a small charity. Our total number of employees of 2.8FTE reduced to 1.8FTE from September 2024 due to the departure of our project manager. At the end of 2024, we agreed two secondments from rivers trusts in Wales for staff to support on delivery of projects in Wales. We are also extremely grateful for the continued support and time of our two independent trustees.

## Funding Secured during 2024

### ***Restricted***

| <b><i>Project</i></b>  | <b><i>Funder</i></b> |
|--|----------------------|
| Strategic Allocation funding – Fisheries Restoration   | WG via NRW           |
| Afon Clwyd- Feasibility for Nutrient Removing Wetland at Tremerschion  | DCWW                 |
| Support to the West Wales Nutrient Management Boards in the development of governance and Nutrient Management Plan development | Carmarthenshire CC   |
| Wetland Feasibility Assessment – Review of designs for West Wales NMB  | Carmarthenshire CC   |

***Strategic Allocation Funding*** – Afonydd Cymru has retained a focussed role to maintain the All-Wales restoration database and mapping of restoration activity for NRW for fisheries restoration. During 2024, we also undertook a review of the All-Wales database and supported NRW in development of a river restoration portal. We also took some assessments of scope for riparian corridor development and tree planting in Wales, to support 'keeping rivers cool'. We have been delivered on the development of the Salmon Assessment Matrix to support NRW reporting to NASCO, to consider the current impacts and pressures to Salmon in Wales across salmon lifestages.

***Tremerschion Wetlands*** – we have supported development and design of wetlands for the Tremerschion Wastewater Treatment Works, a first of its kind secondary treatment wetland in Wales as a nature-based solution replacement for a traditional treatment works owned by Welsh Water. The wetlands will be delivered during 2025.

***West Wales NMB*** - we have continued to support West Wales NMB in development of their work on the rivers Tywi, Teifi and Cleddau. This has included support and development of the Nutrient Management Plans for the three rivers which will be reported in March 2025. We also provided a technical review of feasibility for the delivery of treatment wetlands in West Wales to support nutrient neutrality in the region.

All other funding received in 2024 was funding accrued from projects delivered in 2023.

### **Unrestricted**

We were very grateful for vital core grant funding from Esmée Fairbairn, which is for a period of three years until March 2025. This funding has continued to support Afonydd Cymru to:

- Maintain a core staff within Afonydd Cymru, to drive advocacy and communications, whilst also supporting the rivers trusts of Wales on river restoration.
- Further diversification of our funding base, allowing us to develop new contract opportunities for the rivers trusts in Wales.
- We continue to provide knowledge share hubs with our regional rivers trusts, enabling them to develop and expand their activities.
- In partnership with Fish Legal, we have also challenged WG on the full cycle of anaerobic digestion in Wales, including permitting, planning and regulation and we are pleased to confirm that this challenge was accepted. This included an extensive and lengthy media campaign on our concerns with AD. WG is currently undertaking a full review of AD processes in Wales and we hope that this will lead to greater controls to what is a significant pollution source to our rivers. We are waiting an update from Welsh Government on progress on this matter.

### **Financial Summary**

In the calendar year 2024, Afonydd Cymru secured a total funding of £ 149,937. Our Reserves Policy requires us to maintain £100k in reserves and this has been maintained, without access, through 2024.

### **Structure, governance and management**

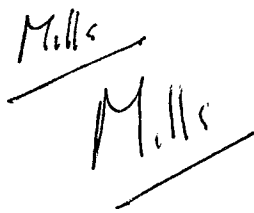
The Trust is a registered charity and company limited by guarantee, governed by its Articles of Association, which were updated in 2015 to align with the Companies Act 2006. Subject to the Articles of Association, membership is open to any individual or organisation.

### **Recruitment and appointment of Trustees**

The governing body of the Trust is the Board of Trustees, which currently comprises 2 independent trustees and a representative of each rivers trust. During 2024, our Board remained as per the previous year consisting of representative members from each of the rivers trusts in Wales. However,

at the end of 2024, the Board of Trustees agreed a different membership and governance structure which has been implemented in January 2025. This includes four new independent trustees and reduces the rivers trust representation to two nominated representatives on a rolling basis. These changes were agreed with unanimous support from the individual rivers trusts members in Wales.

This annual report has been approved by the Trustees of Afonydd Cymru and signed on its behalf by:

A handwritten signature in black ink, consisting of the word 'Mills' written twice, once above a diagonal line and once below it.

.....  
Viscount Mills

Chair

## Afonydd Cymru Cyfyngedig Statement of Trustees' Responsibilities

The Trustees (who are also the directors of Afonydd Cymru Cyfyngedig for the purposes of company law) are responsible for preparing the Trustees' Report and the Financial Statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accountancy Practice) and applicable law and regulations.

Company Law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the charity (date: 04/06/2025) and signed on its behalf by:



Peter Powell, Treasurer