

REGISTERED COMPANY NUMBER: 06742270 (England and Wales)  
REGISTERED CHARITY NUMBER: 1145675

REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023  
FOR  
AFONYDD CYMRU CYFYNGEDIG  
(A COMPANY LIMITED BY GUARANTEE)



Carston Chartered Accountants  
Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

**AFONYDD CYMRU CYFYNGEDIG**

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FOR THE YEAR ENDED 31ST DECEMBER 2023**

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**AFONYDD CYMRU CYFYNGEDIG**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**FINANCIAL REVIEW**

**Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern, nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06742270 (England and Wales)

**Registered Charity number**

1145675

**Registered office**

The Right Bank The Square  
Talgarth  
Brecon  
LD3 0BW


**Trustees**

Ms H Alvis  
Mr S C A Evans  
Mr C Harvey  
The Viscount C Mills  
Dr R Parry (resigned 5/10/2023)  
Mr J Pimblett  
Mr P Powell  
Mr A Rees

**Independent Examiner**

Carston Chartered Accountants  
Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

Approved by order of the board of trustees on 29/07/2024 and signed on its behalf by:

  
.....  
The Viscount C Mills - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
AFONYDD CYMRU CYFYNGEDIG**

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**Independent examiner's report to the trustees of Afonydd Cymru Cyfyngedig ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Huw Carter FCCA

The Association of Chartered Certified Accountants

Carston Chartered Accountants  
Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

Date: 30/7/2024

**AFONYDD CYMRU CYFYNGEDIG**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>101,288</b>	<b>139,296</b>	<b>240,584</b>	88,054
Investment income	3	-	1,193	1,193	158
Other income		<u>17,500</u>	<u>-</u>	<u>17,500</u>	<u>13,500</u>
<b>Total</b>		<u><b>118,788</b></u>	<u><b>140,489</b></u>	<u><b>259,277</b></u>	<u>101,712</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
General		<u>80,249</u>	<u>127,774</u>	<u>208,023</u>	<u>95,559</u>
<b>NET INCOME</b>		<b>38,539</b>	<b>12,715</b>	<b>51,254</b>	6,153
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>57,979</u>	<u>113,595</u>	<u>171,574</u>	<u>165,421</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>96,518</b></u>	<u><b>126,310</b></u>	<u><b>222,828</b></u>	<u>171,574</u>

The notes form part of these financial statements

**AFONYDD CYMRU CYFYNGEDIG**

**STATEMENT OF FINANCIAL POSITION  
31ST DECEMBER 2023**

	Notes	<b>2023</b> £	<b>2022</b> £
<b>FIXED ASSETS</b>			
Tangible assets	8	<b>276</b>	414
<b>CURRENT ASSETS</b>			
Debtors	9	<b>28,978</b>	36,924
Cash at bank		<b><u>196,977</u></b>	<u>153,947</u>
		<b>225,955</b>	190,871
<b>CREDITORS</b>			
Amounts falling due within one year	10	<b>(3,403)</b>	(19,711)
<b>NET CURRENT ASSETS</b>		<b><u>222,552</u></b>	<u>171,160</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>222,828</b>	171,574
<b>NET ASSETS</b>		<b><u>222,828</u></b>	<u>171,574</u>
<b>FUNDS</b>	12		
Unrestricted funds		<b>96,518</b>	57,979
Restricted funds		<b><u>126,310</u></b>	<u>113,595</u>
<b>TOTAL FUNDS</b>		<b><u>222,828</u></b>	<u>171,574</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

AFONYDD CYMRU CYFYNGEDIG

STATEMENT OF FINANCIAL POSITION - continued  
31ST DECEMBER 2023

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29/07/2024 and were signed on its behalf by:

  
.....  
The Viscount C Mills - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

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**1. AGENCY INCOME AND EXPENDITURE**

Funds received during the year and distributed to connected parties under an agency agreement are not treated as income and expenditure of the entity and are not, therefore, presented in the financial statements of the entity.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                      -    25% straight line on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**3. INVESTMENT INCOME**

	<b>2023</b>	2022
	<b>£</b>	£
Deposit account interest	<u><b>1,193</b></u>	<u><b>158</b></u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2023</b>	2022
	<b>£</b>	£
Depreciation - owned assets	<u><b>138</b></u>	<u><b>138</b></u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2023</b>	2022
	<b>3</b>	3

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	47,214	40,840	88,054
Investment income	-	158	158
Other income	<u>13,500</u>	<u>-</u>	<u>13,500</u>
<b>Total</b>	<u>60,714</u>	<u>40,998</u>	<u>101,712</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General	<u>55,363</u>	<u>40,196</u>	<u>95,559</u>
<b>NET INCOME</b>	5,351	802	6,153

AFONYDD CYMRU CYFYNGEDIG

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2023

7.	<b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted fund £	Restricted fund £	Total funds £
	<b>RECONCILIATION OF FUNDS</b>			
	Total funds brought forward	52,628	112,793	165,421
		<hr/>	<hr/>	<hr/>
	<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>57,979</u>	<u>113,595</u>	<u>171,574</u>
8.	<b>TANGIBLE FIXED ASSETS</b>			Plant and machinery £
	<b>COST</b>			
	At 1st January 2023 and 31st December 2023			<u>17,017</u>
	<b>DEPRECIATION</b>			
	At 1st January 2023			16,603
	Charge for year			<u>138</u>
	At 31st December 2023			<u>16,741</u>
	<b>NET BOOK VALUE</b>			
	At 31st December 2023			<u>276</u>
	At 31st December 2022			<u>414</u>
9.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		2023 £	2022 £	
	Prepayments and accrued income	<u>28,978</u>	<u>36,924</u>	

AFONYDD CYMRU CYFYNGEDIG

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2023

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	171	613
Other creditors	832	1,008
Accruals and deferred income	<u>2,400</u>	<u>18,090</u>
	<u>3,403</u>	<u>19,711</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	-	276	276	414
Current assets	99,089	126,866	225,955	190,871
Current liabilities	<u>(2,571)</u>	<u>(832)</u>	<u>(3,403)</u>	<u>(19,711)</u>
	<u>96,518</u>	<u>126,310</u>	<u>222,828</u>	<u>171,574</u>

12. MOVEMENT IN FUNDS

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
<b>Unrestricted funds</b>			
General fund	57,979	38,539	96,518
<b>Restricted funds</b>			
General fund - restricted	113,595	12,715	126,310
<b>TOTAL FUNDS</b>	<u>171,574</u>	<u>51,254</u>	<u>222,828</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	118,788	(80,249)	38,539
<b>Restricted funds</b>			
General fund - restricted	140,489	(127,774)	12,715
<b>TOTAL FUNDS</b>	<u>259,277</u>	<u>(208,023)</u>	<u>51,254</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2023

## 12. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
<b>Unrestricted funds</b>			
General fund	52,628	5,351	57,979
<b>Restricted funds</b>			
General fund - restricted	112,793	802	113,595
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>165,421</u>	<u>6,153</u>	<u>171,574</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	60,714	(55,363)	5,351
<b>Restricted funds</b>			
General fund - restricted	40,998	(40,196)	802
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>101,712</u>	<u>(95,559)</u>	<u>6,153</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	At 31/12/23 £
<b>Unrestricted funds</b>			
General fund	52,628	43,890	96,518
<b>Restricted funds</b>			
General fund - restricted	112,793	13,517	126,310
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>165,421</u>	<u>57,407</u>	<u>222,828</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	179,502	(135,612)	43,890
<b>Restricted funds</b>			
General fund - restricted	181,487	(167,970)	13,517
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>360,989</u>	<u>(303,582)</u>	<u>57,407</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2023.

AFONYDD CYMRU CYFYNGEDIG

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	287	-	287	1,182
Grants	<u>101,001</u>	<u>139,296</u>	<u>240,297</u>	<u>86,872</u>
	101,288	139,296	240,584	88,054
<b>Investment income</b>				
Deposit account interest	-	1,193	1,193	158
<b>Other income</b>				
Other income	<u>17,500</u>	<u>-</u>	<u>17,500</u>	<u>13,500</u>
<b>Total incoming resources</b>	<b>118,788</b>	<b>140,489</b>	<b>259,277</b>	<b>101,712</b>
<b>EXPENDITURE</b>				
<b>Support costs</b>				
<b>Finance</b>				
Insurance	1,049	-	1,049	1,677
Plant and machinery	<u>-</u>	<u>138</u>	<u>138</u>	<u>138</u>
	1,049	138	1,187	1,815
<b>Human resources</b>				
Wages	62,805	62,485	125,290	81,648
<b>Governance costs</b>				
General costs	11,188	65,151	76,339	8,554
Accountancy and legal fees	5,147	-	5,147	3,481
Bank charges	<u>60</u>	<u>-</u>	<u>60</u>	<u>61</u>
	<u>16,395</u>	<u>65,151</u>	<u>81,546</u>	<u>12,096</u>
<b>Total resources expended</b>	<b><u>80,249</u></b>	<b><u>127,774</u></b>	<b><u>208,023</u></b>	<b><u>95,559</u></b>
<b>Net income</b>	<b><u>38,539</u></b>	<b><u>12,715</u></b>	<b><u>51,254</u></b>	<b><u>6,153</u></b>

This page does not form part of the statutory financial statements

Company registration number: 06742270

Charity registration number: 1145675

# Afonydd Cymru Cyfyngedig

(A company limited by guarantee)

**Annual Report and Financial Statements**

**for the year ended 31<sup>st</sup> December 2023**



**afonydd cymru**  
caring for welsh rivers

## Afonydd Cymru Cyfyngedig

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Afonydd Cymru Cyfyngedig  
Reference and Administrative Details

**Trustees**

Viscount Chris Mills, Chair

Mr Peter Powell

Mr Joe Pimblett

Ms Harriet Alvis

Mr Tony Rees

Mr Creighton Harvey

Mr Simon Evans

**Registered Office**

The Right Bank

The Square

Talgarth

Brecon

LD3 0BW

**Company Registration Number** 06742270

**Charity Registration Number** 1145675

**Accountant**

Carston Accountants

## Afonydd Cymru Cyfyngedig Trustees' Report

Afonydd Cymru continues to represent the six regional Trusts with Welsh Government and with Wales's statutory environmental body, Natural Resources Wales (NRW). These Trusts, who are all registered charities, are as follows:

- North Wales Rivers Trust
- The Welsh Dee Trust
- The Severn Rivers Trust
- The Wye and Usk Foundation
- South East Wales Rivers Trust
- West Wales Rivers Trust

### Our vision and objectives

Our vision is for clean and healthy rivers for every community in Wales, by working towards the following objectives:

1. Contribute towards the overall improvement of river water quality
2. Create an expanded and more effective Afonydd Cymru and Rivers Trust movement in Wales, with a long-term, sustainable funding base
3. Advocate to eliminate the current high levels of pollution
4. Influence and challenge relevant legislation, policy and practice to protect and enhance Wales's freshwater environments
5. Generate greater public awareness of rivers and the work of the Rivers Trust movement in Wales

In June 2024, the Board confirmed that we would continue with these objectives against our strategy during 2024/25.

## Advocacy

Over the past year, Afonydd Cymru has significantly increased its role in advocacy across all areas of river water quality and management of river catchments. This includes representation at the following Welsh Government (WG) or Natural Resources Wales (NRW) fora:

- The Wales Land Management Forum (WLMF)
- WLMF Alternative Measures Group
- The Wales Water Management Forum
- The Wales Fisheries Forum
- The Independent Environmental Advisory Panel for Dŵr Cymru Welsh Water (DCWW)
- Wales Environment Link
- WG Task and Finish Groups – Nutrient trading
- NRW Access Forum
- Independent Challenge Group
- Welsh Government Taskforce for Better River Water Quality (Technical Advisor)

Afonydd Cymru continues to advocate through these fora for the improvement of Welsh rivers and their associated biodiversity.

## Activities

Afonydd Cymru is a small charity of 2.8FTE. We are also supported by two independent trustees. During 2023, due to resignation, we replaced our project manager. Robin Parry, also stood down as a trustee for Afonydd Cymru in parallel with stepping down as Chair of North Wales Rivers Trust.

## Funding Secured during 2023

### *Restricted*

<b>Project</b>	<b>Funder</b>
Strategic Allocation funding – Fisheries Restoration	WG via NRW*
Nature Networks Fund proposal to reconnect the salmon rivers of Wales with Swansea University	HLF via Swansea Uni
Gravel Augmentation	APEM
Development of Carbon and Tree Planting for Wales	Fishmongers Company
Afon Clwyd- Feasibility for Nutrient Removing Wetlands	DCWW
Afon Teifi – Support to WWRT on the Feasibility of Nutrient Removing Wetlands	WWRT
Supply Chain Mapping for Pembrokeshire – Support to WWRT	WWRT
Support to the West Wales Nutrient Management Boards in the development of governance and Nutrient Management Plan development	Carmarthenshire CC

During 2022, Afonydd Cymru agreed a change in arrangement with NRW such that all river restoration funding historically managed by us and discharged to the regional rivers trusts will now go directly to those trusts. This includes funding for Alternative Mitigation. Afonydd Cymru has retained a focussed role to maintain the All-Wales restoration database and mapping of restoration activity for NRW for fisheries restoration. During 2022, we also undertook a review of the All-Wales database against WFD data held by NRW and identified significant differences in data which we have reported to NRW. We also supported NRW in development of a river restoration portal.

We provided minor support to Swansea University in delivery of the Nature Networks Fund for river restoration activity by West Wales Rivers Trust and the Wye and Usk Foundation on barrier removal on the River Usk and Afan.

We completed a contract for APEM for delivery of gravel augmentation downstream of three reservoirs: Pontsticill, Llwynon and Talybont with South East Rivers Trust and the Wye and Usk Foundation. This project successfully returned spawning gravels downstream of these three reservoirs as mitigation for the impact of the Welsh Water dams on the three rivers.

We are very grateful to Fishmongers Company for financial support for tree planting in Wales. We continued to advocate for better policy in Wales to deliver the right tree in the right place and we have been working hard on advocacy to ensure appropriate tree planting regimes are part of the Sustainable Farming Scheme, working with Woodland Trust Cymru, Welsh Government and NRW on riparian corridor planting proposals. This work will continue into 2024 and we are currently developing proposals for the optional layer of SFS.

During 2023, we have continued to try and move forward mitigation for nutrient impact to rivers in Wales. In particular, we have supported West Wales NMB in development of their work on the rivers Tywi, Teifi and Cleddau. We have also worked on supporting the feasibility of wetlands as a treatment solution for nutrients. Whilst this work can continue directly with Welsh Water, it is prevented in other areas by NRW policy therefore for the time-being these opportunities have now ceased.

### ***Unrestricted***

We were very grateful for vital core grant funding from Esmee Fairbairn, which is for a period of three years until March 2025. This funding has continued to support Afonydd Cymru to:

- Maintain a core staff of 2.8FTE within Afonydd Cymru, to drive advocacy and communications, whilst also supporting the rivers trusts of Wales on river restoration.
- Further diversification of our funding base..
- We continue to provide knowledge share hubs with our regional rivers trusts, enabling them to develop and expand their activities. During 2023, we have supported the trusts on specific health and safety training and GIS training, delivered our first Rivers Trust Conference and continue to develop their knowledge across policy and guidance impacting river water quality in Wales.
- In 2023, with Professor Peter Hammond, we challenged Welsh Water and NRW over concerns on the failure of wastewater treatment works to meet permit conditions in Wales. His work was invaluable to us in presenting a case for changes to planning guidance in Wales, which was successfully adopted by NRW. This prevents new development being allowed on non-compliant works in Wales and prevents further impact from nutrient loading.
- In partnership with Fish Legal, we have also challenged WG on the full cycle of anaerobic digestion in Wales, including permitting, planning and regulation and we are pleased to confirm that this challenge was accepted. This included an extensive and lengthy media campaign on our concerns with AD. WG is currently undertaking a full review of AD processes in Wales and we hope that this will lead to greater controls to what is a significant pollution source to our rivers.

## **Financial Summary**

In the calendar year 2023, Afonydd Cymru secured a total funding of £ xxxx, We have agreed a new Reserves Policy in 2023 which ensures that a minimum six-month operating fund is maintained.

## **Structure, governance and management**

The Trust is a registered charity and company limited by guarantee, governed by its Articles of Association, which were updated in 2015 to align with the Companies Act 2006. Subject to the Articles of Association, membership is open to any individual or organisation.

## **Recruitment and appointment of Trustees**

The governing body of the Trust is the Board of Trustees, which currently comprises 2 independent trustees and a representative of each rivers trust.

This annual report has been approved by the Trustees of Afonydd Cymru and signed on its behalf by:



.....

Viscount Mills

Chair

Afonydd Cymru Cyfyngedig  
Statement of Trustees' Responsibilities


The Trustees (who are also the directors of Afonydd Cymru Cyfyngedig for the purposes of company law) are responsible for preparing the Trustees' Report and the Financial Statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accountancy Practice) and applicable law and regulations.

Company Law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the charity (date: 26/06/2023) and signed on its behalf by:



Peter Powell, Treasurer