



CYFRIFWYR SIARTREDIG
CHARTERED ACCOUNTANTS

Company registration number: 06742270

Charity registration number: 1145675

Afonydd Cymru Cyfyngedig

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2021



afonydd cymru
caring for welsh rivers

Afonydd Cymru Cyfyngedig

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Afonydd Cymru Cyfyngedig

Reference and Administrative Details

Trustees

The Viscount Christopher Mills (Chair)
Mr Peter Powell
Mr Joe Pimblett
Mr Clive Roberts
Mr Tony Rees
Dr Robin Parry
Mr Creighton Harvey
Mr Simon Evans

Registered Office

The Right Bank
The Square
Talgarth
Brecon
LD3 0BW

Company Registration Number

6742270

Charity Registration Number

1145675

Independent Examiner

PJE Accountants & Advisors
23 College Street
Lampeter
Ceredigion
SA48 7DY

Afonydd Cymru Cyfyngedig

Independent Examiner's Report to the trustees

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 3 to 25.

Respective responsibilities of trustees and examiner

As the charity's trustees of Afonydd Cymru Cyfyngedig (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Afonydd Cymru Cyfyngedig are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

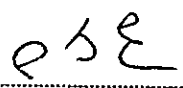
Independent examiner's statement

Since Afonydd Cymru Cyfyngedig's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Afonydd Cymru Cyfyngedig as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
23 College Street
Lampeter
Ceredigion
SA48 7DY

Date: 26-9-22

Afonydd Cymru Cyfyngedig

Statement of Financial Activities for the Year Ended 31 December 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	38,365	65,011	103,376	105,056
Investment income	4	0	476	476	245
Other income	5	5,000	0	5,000	4,750
Total Income		<u>43,365</u>	<u>65,487</u>	<u>108,852</u>	<u>110,051</u>
Expenditure on:					
Charitable activities	6	(12,683)	(60,723)	(73,406)	(112,131)
Total Expenditure		<u>(12,683)</u>	<u>(60,723)</u>	<u>(73,406)</u>	<u>(112,131)</u>
Net (expenditure)/income		<u>30,682</u>	<u>4,764</u>	<u>35,446</u>	<u>(2,080)</u>
Net movement in funds		30,682	4,764	35,446	(2,080)
Reconciliation of funds					
Total funds brought forward		21,946	108,029	129,975	132,055
Total funds carried forward	13	<u>52,628</u>	<u>112,793</u>	<u>165,421</u>	<u>129,975</u>

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income and Endowments from:					
Donations and legacies		32,190	72,866	105,056	55,930
Investment income		0	245	245	162
Other income		4,750	0	4,750	4,750
Total Income		<u>36,940</u>	<u>73,111</u>	<u>110,051</u>	<u>60,842</u>
Expenditure on:					
Charitable activities		(7,653)	(104,478)	(112,131)	(73,788)
Total Expenditure		<u>(7,653)</u>	<u>(104,478)</u>	<u>(112,131)</u>	<u>(73,788)</u>
Net (expenditure)/income		<u>29,287</u>	<u>(31,367)</u>	<u>(2,080)</u>	<u>(12,946)</u>
Net movement in funds		29,287	(31,367)	(2,080)	(12,946)
Reconciliation of funds					
Total funds brought forward		(7,341)	139,396	132,055	145,001
Total funds carried forward		<u>21,946</u>	<u>108,029</u>	<u>129,975</u>	<u>132,055</u>

Afonydd Cymru Cyfyngedig

Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Current assets			
Debtors	11	125,786	0
Cash at bank and in hand		147,047	136,037
		<u>272,833</u>	<u>136,037</u>
Creditors: Amounts falling due within one year	12	(107,412)	(6,062)
Net assets		<u>165,421</u>	<u>129,975</u>
Funds of the charity:			
Restriected funds		112,793	108,029
Unrestricted funds	13	52,628	21,946
Total funds		<u>165,421</u>	<u>129,975</u>

For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on and signed on their behalf by:

Mills

Trustee

Afonydd Cymru Cyfyngedig

(Registration number: 06742270)

Statement of Cash Flows for the Year Ended 31 December 2021

	2021	2021
	£	£
Cash flows from operating activities		
Cash received from donations and legacies (including agency receipts)	1,411,692	
Cash received from other income	5,000	
Cash received from contributions towards wages	60,203	
Cash paid for charitable activities (including agency payments)	<u>(1,466,361)</u>	
		10,534
Cash flows from investment activities		
Cash received from interest from investments		<u>476</u>
Increase/(decrease) in cash during the period		11,010
Cash balance at the beginning of the period		136,037
Cash balance at the end of the period		<u><u>147,047</u></u>
	2020	2020
	£	£
Cash flows from operating activities		
Cash received from donations and legacies (including agency receipts)	926,570	
Cash received from other income	4,750	
Cash received from contributions towards wages	1,383	
Cash paid for charitable activities (including agency payments)	<u>(934,968)</u>	
		(2,265)
Cash flows from investment activities		
Cash received from interest from investments		<u>245</u>
Increase/(decrease) in cash during the period		(2,020)
Cash balance at the beginning of the period		138,057
Cash balance at the end of the period		<u><u>136,037</u></u>

Afonydd Cymru Cyfyngedig

Notes to the Financial Statements for the Year Ended 31 December 2021

1. Charity Status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Right Bank
The Square
Talgarth
Brecon
LD3 0BW

The principal place of business is:

The Right Bank
The Square
Talgarth
Brecon
LD3 0BW

These financial statements were authorised for issue by the trustees on

2. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Afonydd Cymru Cyfyngedig meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Afonydd Cymru Cyfyngedig

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Afonydd Cymru Cyfyngedig

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Agency Income and Expenditure

Funds received in the year and distributed to connected parties under an agency agreement are not treated as income and expenditure of the entity and are not, therefore, presented in the financial statements of the entity.

During the year funds totalling £1,287,332 (2020 - £821,838) were received and paid out under the terms of the agency agreement.

Afonydd Cymru Cyfyngedig

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

3. Income from donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Donations and legacies; Donations from individuals	1,015	0	1,015	2,190
Grants, including capital grants; Grants from other charities	37,350	65,011	102,361	102,866
	<u>38,365</u>	<u>65,011</u>	<u>103,376</u>	<u>105,056</u>

4. Investment income

	Restricted Funds £	Total 2021 £	Total 2020 £
Interest receivable and similar income; Interest receivable on bank deposits	476	476	245

5. Other income

	Unrestricted Funds £	Total 2021 £	Total 2020 £
Fees and supplies	5,000	5,000	4,750

6. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
General expenditure	994	0	994	981
Staff costs	0	60,605	60,605	104,313
Governance costs	11,689	118	11,807	6,837
	<u>12,683</u>	<u>60,723</u>	<u>73,406</u>	<u>112,131</u>

6. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Governance costs				
Audit of the financial statements	2,982	0	2,982	840
Other governance costs	8,707	118	8,825	5,997
	<u>11,689</u>	<u>118</u>	<u>11,807</u>	<u>6,837</u>

Afonydd Cymru Cyfyngedig

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

8. Staff costs

The aggregate payroll costs were as

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	60,605	104,313

No employee received emoluments of more than £60,000 during the year.

During the year, the average number of employees was 5 (2020 - 6)

9. Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

10. Auditors' remuneration

	2021 £	2020 £
Audit of the financial statements	2,982	840

11. Taxation

The charity is a registered charity and is therefore exempt from taxation.

12. Tangible fixed assets

	Plant and Machinery £	Total £
Cost		
As at 1 January 2022	16,465	16,465
Additions in year	0	0
Disposals in year	0	0
As at 31 December 2022	16,465	16,465
Accumulated depreciation		
As at 1 January 2022	16,465	16,465
Charge in year	0	0
On disposals	0	0
As at 31 December 2022	16,465	16,465
Net Book Values as at 31 December 2022	0	0
Net Book Values as at 31 December 2021	0	0

Afonydd Cymru Cyfyngedig

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

13. Debtors

	2021 £	2020 £
Prepayments and accrued income	125,786	0

14. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	103	103
Accruals	2,982	840
Deferred income	104,328	5,119
	<u>107,413</u>	<u>6,062</u>

15. Funds

	Balance at 1 January 2021 £	Incoming Resources £	Resources Expended £	Balance at 31 December 2021 £
Unrestricted Funds				
General	21,946	43,365	(12,683)	52,628
Restricted Funds	108,029	65,487	(60,723)	112,793
Total Funds	<u>129,975</u>	<u>108,852</u>	<u>(73,406)</u>	<u>165,421</u>

	Balance at 1 January 2020 £	Incoming Resources £	Resources Expended £	Balance at 31 December 2020 £
Unrestricted Funds				
General	(7,341)	36,940	(7,653)	21,946
Restricted Funds	139,396	73,111	(104,478)	108,029
Total Funds	<u>132,055</u>	<u>110,051</u>	<u>(112,131)</u>	<u>129,975</u>

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Current assets	39,633	233,200	272,833
Current liabilities	(5,864)	(101,548)	(107,412)
	<u>33,769</u>	<u>131,652</u>	<u>165,421</u>

Afonydd Cymru Cyfyngedig

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income and Endowments from:				
Donations and legacies	38,365	65,011	103,376	105,056
Investment income	0	476	476	245
Other income	5,000	0	5,000	4,750
Total Income	43,365	65,487	108,852	110,051
Expenditure on:				
Charitable activities	12,683	60,723	73,406	112,131
Total Expenditure	(12,683)	(60,723)	(73,406)	(112,131)
Net (expenditure)/income	30,682	4,764	35,446	(2,080)
Net movement in funds	30,682	4,764	35,446	(2,080)
Reconciliation of funds				
Total funds brought forward	21,946	108,029	129,975	132,055
Total funds carried forward	52,628	112,793	165,421	129,975

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Donations and legacies				
Appeals and donations	1,015	0	1,015	2,190
Grants - other agencies	37,350	65,011	102,361	102,866
	38,365	65,011	103,376	105,056

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Charitable activities				
Direct costs	(0)	(0)	(0)	(0)
Wages and salaries	(0)	(48,433)	(48,433)	(94,264)
Staff pensions (Other) - pension scheme	(0)	(12,171)	(12,171)	(10,049)
Insurance	(994)	(0)	(994)	(981)
Trade subscriptions	(0)	(0)	(0)	(0)
Telephone and fax	(0)	(0)	(0)	(0)
Sundry expenses	(0)	(119)	(119)	(165)
Sundry expenses	(8,707)	(0)	(8,707)	(5,832)
Accountancy fees	(2,982)	(0)	(2,982)	(840)
Total charitable payments	(12,683)	(60,723)	(73,406)	(112,131)

Company registration number: 06742270

Charity registration number: 1145675

Afonydd Cymru Cyfyngedig

(A company limited by guarantee)

Annual Report and Financial Statements

for the year ended 31st December 2021



afonydd cymru
caring for welsh rivers

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Afonydd Cymru Cyfyngedig Reference and Administrative Details

registered charities are as follows:

Trustees

Viscount Chris Mills, (Chair)

Mr Peter Powell

Mr Joe Pimblett

Mr Clive Roberts

Mr Tony Rees

Dr Robin Parry

Mr Creighton Harvey

Mr Simon Evans

Registered Office

The Right Bank

The Square

Talgarth

Brecon

LD3 0BW

Company Registration Number 06742270

Charity Registration Number 1145675

Accountant

PJE Accountants and Advisors

23 College Street

Lampeter

Ceredigion

SA48 7DY

Afonydd Cymru Cyfyngedig Trustees' Report

Afonydd Cymru continues to represent the six regional Trusts with Welsh Government and with Wales's statutory environmental body, Natural Resources Wales (NRW). These Trusts, which are all registered charities, are as follows:

- North Wales Rivers Trust
- The Welsh Dee Rivers Trust
- The Severn Rivers Trust
- The Wye and Usk Foundation
- South East Wales Rivers Trust
- West Wales Rivers Trust

Our charitable objectives are to :

1. To advance the education of the public in the management of water and environmental protection, conservation, rehabilitation and improvement.
2. To advance the education of the public in the understanding of rivers, their basins, fauna and flora.
3. To protect, conserve, rehabilitate and improve the rivers, streams, watercourses and river basins, including adjacent coastal waters and water impoundments, of Wales or any part or parts thereof for the public benefit.

The areas in which Afonydd Cymru is representing the Rivers Trust movement include:

- The Wales Land Management Forum (WLMF)
- The Wales Water Management Forum
- The Wales Fisheries Forum
- The Independent Environmental Advisory Panel for Dŵr Cymru Welsh Water (DCWW)
- Wales Environment Link
- Task and Finish Groups – Phosphate, slurry and soil
- NRW Access Forum
- The Wales Land Management Forum
- WLMF Alternative Measures Group
- Customer Challenge Group
- Welsh Government Taskforce for Better River Water Quality (Technical Advisor)

Afonydd Cymru continues to advocate through these fora for the improvement of Welsh rivers and their associated biodiversity. A particular focus is to prevent agricultural pollution and to promote more sustainable land use practices. A major success was the announcement in December 2020 that the Welsh Government planned to bring in new regulations to control agricultural pollution from April 2021. AC had campaigned for these new powers for over 2 years.

Changes in Staff

In 2021, Afonydd Cymru appointed a new Chief Executive Officer, Gail Davies-Walsh, on a part-time basis.

Funding Secured during 2021

Restricted

Inland Fisheries Habitat Restoration Programme (SAF) – WG Capital Fund/NRW

Alternative Mitigation – WG Capital Fund/NRW

River Restoration - European Maritime Fisheries Fund

Tywi Agricultural Pollution Project (TAPP) - Enforcement Undertaking

Development of Carbon and Tree Planting for Wales – Fishmongers Company

Development of Nature Network Fund proposal Phosphorus Removal and Mitigation – Ceredigion Council

Development of Nature Networks Fund proposal to reconnect the salmon rivers of Wales – Swansea University

Gravel Augmentation - APEM

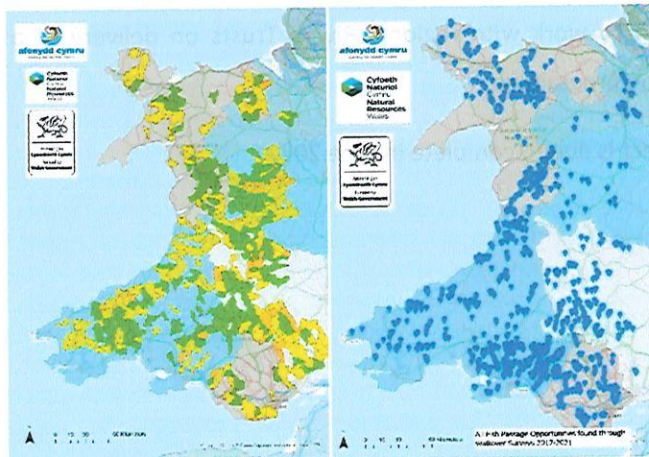
Unrestricted

Core funding received from Esmee Fairbairn

Financial Summary

In the calendar year 2021, Afonydd Cymru secured a total funding of £1,352,343, of which £1,287,332 was discharged to the Welsh Trusts for delivery of river restoration.

Priority River Habitat Surveys (NRW)



Continuing from 2017, whereby Afonydd Cymru successfully tendered to NRW to conduct inland fisheries habitat surveys on all priority catchments in Wales, specifically looking at restoration opportunities and ways to remediate issues.

Catchments surveyed and reported on in 2021: Wye, Usk (phase 2), Dyfi, Glaslyn, Taf, Nevern, Loughor, Neath, Tawe, Upper Teifi, Cadoxton, Ebbw / Sirhowy, Rhymney, Taff / Ely, Severn (phase 1), Dee, Conwy and the rivers of Anglesey.

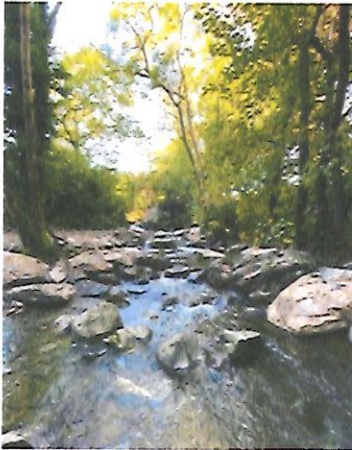
1516.47km walked by Rivers Trusts in priority catchments throughout Wales in 2021.

Inland Fisheries Habitat Restoration Programme (SAF1) (completed March 2021)

Following on from our inland fisheries habitat surveys, Afonydd Cymru has been successful in receiving funding from NRW and Welsh Government to deliver a restoration programme. Working with the six regional Rivers Trusts a total of 72 habitat restoration projects were delivered, resulting in 101.67km of riparian restoration. Throughout 2020-21, a further 36 easement projects were delivered, or preparatory works undertaken, enabling 452.4km of fish passage.



Inland Fisheries Habitat Restoration Programme (SAF2) (started July 2021)



After our success in 2020-21 with the delivery of the inland fisheries habitat restoration programme, Afonydd Cymru was again awarded £1 million to work with regional Rivers Trusts on delivery of a restoration programme.

This project is due to complete in June 2022.

Alternative Mitigation

Following the decision in September 2014 to end the operation of NRW hatcheries and stocking of salmon and sea trout, commitments were made by NRW for alternative funding to deliver equivalent or greater benefit. NRW therefore invest in programmes of 'alternative mitigations' in seven Welsh rivers.

Mitigation funding is used to deliver project work based on, but not necessarily restricted to the following options, based on the principles of salmonid habitat restoration and improvement:

- Riparian habitat improvements to reduce adverse effect of land management, including repair / replacement of now defunct, past interventions;
- Work to restore and improve fish migration by addressing man-made barriers;
- Work to address water quality, including prevention of sediment entry to rivers and anthropogenic acidification of streams;
- Work to restore river gravels downstream of large impounding dams.

Restoring riparian and spawning habitat, removing barriers to migration and improving water quality increases spawning success and juvenile survival which in turn increases the number of smolts produced. This leads to an increase in returning



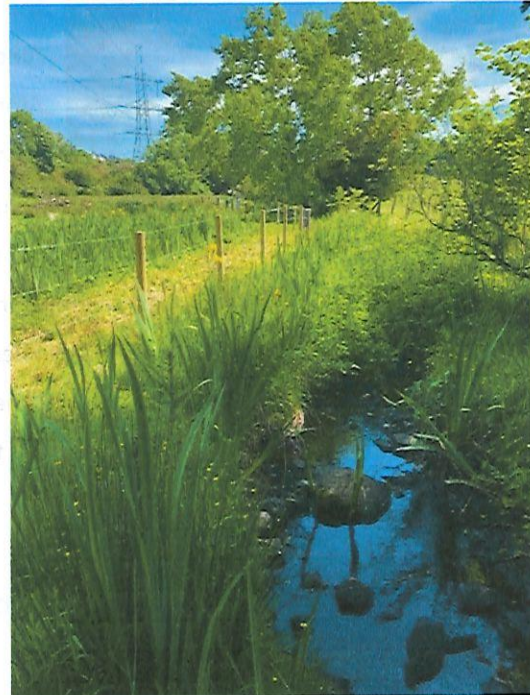
adult salmon and so contributes to the conservation of the species as well as providing socio-economic benefits to local communities.

River Restoration - European Maritime Fisheries Fund (EMFF)

EMFF funding has enabled the Rivers Trust movement within Wales to undertake a variety of habitat improvement projects to help migratory fish. This has included easing upstream barriers to migration and habitat improvements in a variety of important spawning tributaries.

We have engaged with volunteers throughout the country who have assisted in delivering restoration works such as tree planting.

24.646km of fencing and in stream habitat restoration works completed. 45km of in stream access for migratory fish eased over 5 easement projects. 1,000 tonnes of gravel introduced into the Elan



Tywi Agricultural Pollution Project (TAPP) - Enforcement Undertaking

WEST WALES Nutrient and Soil Management Project



What our farm visits cover in your catchment:



FENCING & ALTERNATIVE WATER FOR STOCK
We can help improve stock management & reduce the risk of stock exposure to waterborne disease by improving the bank stability & water quality.



MANAGE RUN OFF FROM YARDS
We can advise how to reduce the risk of yard run off via drainage improvements, including manure, slurry and pesticide management.



SOIL STRUCTURE ASSESSMENTS
We can assess organic matter, soil structure and nutrient levels helping you to maintain good sward health & reduce waterlogging.



RUN OFF RISK MAPS
We can produce simple risk maps for you taking into account slope, crop type & rainfall, helping you keep your topsoil in your field.



GRANTS & ENVIRONMENTAL SCHEMES
To help improve PROFITABILITY and PRODUCTIVITY on your farm, we can also give assistance and guidance with current grants and Glaisr schemes.

FREE and confidential farm visits, including advice and grant funding

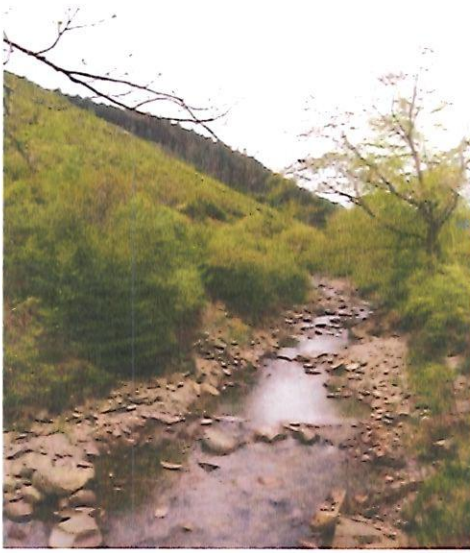
Includes 3 FREE soil tests

For more information contact your Farm Advisor:
Jodie McGregor
07881 092 882
Gareth Waters
07966 912 974

We were given the opportunity to reform our AC/DC project in the Tywi catchment – primarily focusing on the Sannan, Cennen and Gwili sub catchments, where there is a need to significantly reduce all forms of agricultural pollution.

This project again linked 1:1 farm advice with delivery of grants and infrastructure upgrades and we were able to calculate the actual benefits derived from our actions. The outcome is a calculable reduction in farm diffuse pollution.

Development of Carbon and Tree Planting for Wales – Fishmongers Company



Afonydd Cymru secured £12k (£6k for Afonydd Cymru and £6k for the Wye and Usk Foundation) to support the development of tree planting on rivers in Wales. We are grateful to Fishmongers Company for their support in this area, to deliver the right trees in the right place to support improved water quality and the development of the riparian corridor to protect fisheries in Wales. The funding supported a national working group bringing Afonydd Cymru together with representatives from Scotland, England and Ireland to compare governmental policy regarding tree planting. We have developed knowledge sharing hubs for the rivers trusts in Wales

and have determined carbon markets suitable for tree planting within Wales. Afonydd Cymru has also worked with Welsh Government and Natural Resources Wales to advocate tree planting to support the riparian corridor and has worked with the Welsh Government on the development of the Sustainable Farming Scheme to support farmers to plant trees.

Development of Nature Network Fund proposal- Phosphorus Removal and Mitigation – Ceredigion Council

Afonydd Cymru secured funding to support Ceredigion Council, with West Wales Rivers Trust, to develop a funding proposal for the River Teifi to develop schemes and mitigation activities for phosphorus. Following the SAC compliance failure in 2021, this funding represents a critical programme of work to restore rivers in Wales. We are pleased to confirm that we were successful with the application and secured Ceredigion Council £0.5m funding from the Nature Networks Fund.



Gravel Augmentation – APEM

Afonydd Cymru was successful in tendering to APEM Consulting to support Gravel Augmentation on the Taf Fawr, Taf Fechan and Caerfanell downstream of Welsh Water's reservoirs as part of their AMP7 Statutory Obligations for Heavily Modified Waterbodies in Wales. Water Framework Directive Stage 3 investigations carried out during the sixth Assessment Management Plan cycle (AMP6) indicated that the reservoirs were negatively affecting physical habitat in downstream river reaches.

Work will be undertaken in 2022 by South-East Wales Rivers Trust and the Wye and Usk Foundation to deliver gravel augmentation in the catchments, following fluvial and hydromorphological modelling by APEM.



Heritage Lottery Green Recovery Funding

In 2021, Afonydd Cymru successfully secured funding under Green Recovery to support core costs in the organisation. This allowed for the appointment of a part-time CEO and was fundamental to the ongoing advocacy work of the organisation. We thank the Heritage Lottery for their support at a very critical time in the organisation history. The funding also enabled the development of our first Strategic Business Plan.




Developments

Afonydd Cymru has predominately supported the Rivers Trusts financially through river restoration programmes, funded by the Welsh Government and discharged by NRW. During 2021, we recognised that our funding base needed to diversify; both in terms of our own core funding but also in terms of support to the Rivers Trusts in Wales. Therefore, we have developed new relationships and partnerships with organisations to expand our funding and delivery base, including tendering for commercial contracts and supporting Local Authorities. We will continue to diversify and develop our project base.

In 2021, disturbing results on the river water quality of our SAC rivers in Wales was reported by NRW in relation to phosphorus. This led to a planning embargo on the failing SACS for any agricultural and housing development. This is a significant development area for us both in terms of advocacy and delivery mechanisms to support projects on the ground.

In 2021, Welsh Government also invited Afonydd Cymru as a Technical Advisor onto the Better Water Quality Taskforce. Our focus in 2021 was on the impact of sewer overflows to our rivers and working with water companies in Wales on actions required.

This annual report has been approved by the Trustees of Afonydd Cymru 9th September 2022 and signed on its behalf by:

 23/9/2022

Viscount Chris Mills (Chair)

Afonydd Cymru Cyfyngedig Statement of Trustees' Responsibilities



The Trustees (who are also the directors of Afonydd Cymru Cyfyngedig for the purposes of company law) are responsible for preparing the Trustees' Report and the Financial Statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accountancy Practice) and applicable law and regulations.

Company Law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the charity 9th September 2022 and signed on its behalf by:

  23/9/2022

Viscount Chris Mills (Chair)

