

Hope Church Sevenoaks

Report and Accounts

Year ended 31 December 2024

Company registration number: 07867586

Charity registration number: 1145667

HOPE CHURCH SEVENOAKS
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024

Directors / trustees	Thomas Addy (appointed 15 April 2024) Steven Collins Ian Lettington Adam Northcroft Oluwafisayo Onagoruwa Nigel Parrington
Key Staff	Ian Lettington Adam Northcroft
Governing Document	Memorandum and Articles of Association dated November 2011
Company Registration Number	07867586
Charity Registration Number	1145667
Registered Office and Principal Address	The Mill Lane Centre Mill Lane Sevenoaks Kent TN14 5AX
Independent Examiner	Archie McDowall BA CA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Barclays Bank PLC Leicester Leicestershire LE87 2BB
Solicitors	Knocker & Foskett The Red House 50 High Street Sevenoaks Kent TN13 1JL

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HOPE CHURCH SEVENOAKS
REPORT OF THE TRUSTEES AND DIRECTORS
YEAR ENDED 31 DECEMBER 2024

The trustees have the pleasure of presenting their report and financial statements for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity's objects for the public benefit are to advance the Christian faith, in accordance with the Statement of Beliefs, in Sevenoaks, and in such other parts of the United Kingdom or world as the Charity in general meetings may from time-to-time think fit and to fulfil such other purposes which are exclusively charitable according to law of England and Wales and are connected with charitable work of the Charity. This can be summarised as follows:

- the advancement of the Christian Faith in the United Kingdom or overseas.
- the promotion of missionary activity undertaken to spread the Christian faith.
- the relief of the poor, needy, sick and aged.
- the furtherance of education, be it religious or secular.

The trustees have paid due regard to the Charity Commission's guidance on public benefit in planning the charity's activities and the Charity Commissions Code of Governance in relation to its review and maintenance of its policies.

By its very nature the Christian Faith being rooted in the life and teachings of Jesus Christ has a strong positive influence through the Church into society. It remains extremely wide and powerful in its influence. The Christian faith brings a clear sense of meaning and purpose to life. The Christian faith helps and gives support to 'the poor' in its widest definition. It supports the essential societal foundational institutions of marriage and family, both in the promotion of and the engagement with marriage and family according to God's outstanding wisdom. The Christian faith expressed through charity helps those entering into marriage and parenting through advice, marriage/parenting preparation, personal example and marriage and parenting classes. The principled moral fabric provided by the Christian faith ensures a society that cares, values justice, treats all human life with dignity and kindness.

HOPE CHURCH SEVENOAKS

REPORT OF THE TRUSTEES AND DIRECTORS CONTINUED

YEAR ENDED 31 DECEMBER 2024

Chair's report

We believed that 2024 would be a year of relationship building, teaching and growing the foundations of the church for its members. Our eldership team have been able to focus on teaching, studying and serving the church well and we have seen an increase in overall membership along with a growing excitement in seeing God at work in people's lives. To support this, we have run Alpha courses, marriage courses, pre-marriage preparation courses for couples and hosted New Ground events for healing, women and leaders. This has been in addition to regular Sunday morning meetings, regular weekly prayer meetings and our local Connect Groups.

We have continued to develop our children's and youth work and have seen increasing numbers on Sunday mornings. We have also seen a significant increase in the number of young adults joining the church and an increasingly vibrant group serving and volunteering all aspects of church life.

A particular highlight was our International Day in October which celebrated the wide diversity of people and nations represented in our church and provided a great opportunity to celebrate God's global family. It reminds us that we are part of a wider family on a mission together to see God's kingdom grow. As part of this, we continue to play an active part as part of the family of New Ground churches and continue to provide financial support to New Ground to support churches across Europe and Africa and direct financial support to work in Germany and Kenya.

Closer to home, we have continued to work with local organisations to support activities in our local community. The Sevenoaks Larder food bank continues to see significant demand for its services, supporting those in real need in the locality. We have been able to work alongside charities supporting the homeless and the elderly, as well as being able to host health visitor sessions with our local NHS services.

I was delighted that we were able to add to our board of trustees, and welcomed Thomas Addy during the year. As we pray for God's work in our church and beyond, Thomas brings additional capacity and a real gift of faith to our board as we move forward. I am also grateful to all the staff who provide leadership, support energy, often beyond their normal responsibilities. I also want to recognise the wider church membership who serve and volunteer to create the vibrant and healthy church environment.

As trustees, we continue to review the needs of our members and local community in light of the ongoing economic and social challenges but also look ahead with excitement at how God can change people's lives and provide hope and clarity. Through monitoring our reserves and use of resources, we continue to pray in faith for God's provision for His work in Sevenoaks and beyond.

Purpose and achievements

Hope Church upholds the aims and ethos of the Christian faith. This combines the outworking of the Christian faith for our members and in our society, along with specific work into communities we support both locally and further afield. This has included:

1. Sunday worship and teaching – the church holds regular Sunday services and mid-week meetings for church members although anyone is welcome to attend.
2. Connect Groups – regular times for church members to study and pray together.
3. Alpha - a series of seminars and discussion groups for Christians and non-Christians, which includes meals and special days.
4. Children's work (0–11-year old's) – a weekly extension of church for church member's children and visitors, including an online programme when we were unable to meet in person.
5. Youth work (11–18-year old's) – weekly and monthly meetings, bible studies and activities for young people designed to encourage them on their journey to faith and living a dynamic faith-filled life.
6. Prayer - regular monthly prayer meetings, weekly Wednesday mornings and dedicated weeks of prayer throughout the year.

HOPE CHURCH SEVENOAKS

REPORT OF THE TRUSTEES AND DIRECTORS CONTINUED

YEAR ENDED 31 DECEMBER 2024

7. Courses and Conferences – we have run or hosted a number of courses, seminars and conferences during the year. We have run or hosted courses and conferences for marriage, marriage preparation, healing, discipling and equipping. Our focus continues to be to support church members to grow in their faith and maturity.
8. Support to the New Ground family of churches and overseas mission work – we continue to provide direct financial and prayer support to work in Kenya and Germany, and support more widely across Europe and Africa through our work with New Ground Churches (charity number 1121110) and New Frontiers International (charity number 1060001).
9. Support to charities and organisations in the local community, including the Sevenoaks Larder, Porchlight, the NHS and others, who operate from our church building and with whom we continue to explore strong and long-lasting relations.

Plans for the future

Towards the end of 2024, the eldership team believed that God was challenging them and us to grow further and seek to 'multiply' in many areas. As trustees, we fully support this vision in support of our overall mission and look forward to 2025 with excitement and expectation. Areas of focus for the coming year and beyond include:

1. Starting an additional service on Sunday afternoons during the middle of 2025
2. Continuing to encourage and build our Connect Groups for more outreach into local communities
3. Exploring additional community needs. Specifically, we have identified younger people's therapies as an area where we believe we have vision and gifting to do more, and are starting work to develop a partnership or stand-alone charity in this area.
4. Developing and strengthening the staffing to support future growth.
5. Ongoing support for overseas mission and to explore new opportunities to further God's kingdom on an international scale.

Financial review

The charity derives the majority of its income from voluntary donations and associated income tax recovery from gift aid donations. These donations are a combination of monthly and one off donations. The principal areas of expenditure are salaries and related staff costs and the running costs of the church premises.

During the year, there was a deficit of unrestricted income over expenditure of £36,723 (2023: deficit £68,883) and the charity's unrestricted net assets decreased by that amount to £1,211,783. The charity's unrestricted net current assets (which is a measure of the charity's working capital) have decreased by £15,181 to £170,072. The in year unrestricted deficit reflects investment decisions taken by the trustees in line with its plan, to support future growth and its overall purpose. On restricted funds, there was a surplus of income over expenditure of £155 (2023: surplus £412) and the charity's restricted net assets increased by that amount to £7,384.

Reserves Policy

The reserves policy requires the charity to maintain unrestricted undesignated cash at a level equivalent to at least three months unrestricted expenditure, being approximately £90,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities whilst consideration is given to ways in which additional funds may be raised. The charity ended the year with unrestricted undesignated cash of £146,559 and the trustees are satisfied that the charity is complying with its reserves policy.

Risk Statement

The trustees have assessed the major risks to which the charity is exposed at various trustees' meetings and are satisfied that systems are in place to mitigate exposure to the major risks.

HOPE CHURCH SEVENOAKS

REPORT OF THE TRUSTEES AND DIRECTORS CONTINUED

YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

The Charity is a company limited by guarantee governed by memorandum and articles of association. The trustees, who are also the directors for the purpose of company law, and who have served since the previous balance sheet date are named on page 1, 'Company Information'. Trustees are appointed and removed by Members who are the Trustees of the church. Trustees may appoint new trustees however they must resign and be re-appointed at the next Annual General Meeting (AGM).

Elders and existing trustees ensure that new trustees are aware of their legal obligations under charity law together with the operations of the charity.

The trustees have overall legal, financial and management responsibility and meet regularly throughout the year.

A largely separate ministry team comprising Elders and other lay-workers had overall responsibility for spiritual leadership and for the day to day running of the church.

The church is affiliated to New Ground Churches (Company Number 06281483), which is a group of churches across the UK and Europe related to the New Frontiers International family of churches (Company Number 02535392).

Statement of Trustees' Responsibilities

The trustees, who are also the directors of Hope Church Sevenoaks for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by

Steven P Collins

Steven P Collins (Jul 4, 2025 11:58 GMT+1)

Steven Collins
Chair of Trustees

Date: Jul 4, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
HOPE CHURCH SEVENOAKS
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024 on pages 7 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 9 and 10.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall
Archie McDowall (Jul 8, 2025 14:32 GMT+1)

Archie McDowall BA CA
Member of the Institute of Chartered Accountants of Scotland
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Jul 8, 2025

HOPE CHURCH SEVENOAKS
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	304,374	6,075	310,449	262,246
Charitable activities	4	20,284	-	20,284	38,309
Interest receivable	5	1,461	-	1,461	31
Total income and endowments		326,119	6,075	332,194	300,586
EXPENDITURE ON:					
Charitable activities	6	362,842	5,920	368,762	369,057
Total expenditure		362,842	5,920	368,762	369,057
Net income/(expenditure)		(36,723)	155	(36,568)	(68,471)
Transfers between funds	14	-	-	-	-
Net movement in funds		(36,723)	155	(36,568)	(68,471)
Reconciliation of funds:					
Total funds brought forward		1,248,506	7,229	1,255,735	1,324,206
Total funds carried forward	14	1,211,783	7,384	1,219,167	1,255,735

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 9-17 form part of these accounts.

HOPE CHURCH SEVENOAKS

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	8	<u>1,041,711</u>	<u>-</u>	<u>1,041,711</u>	<u>1,063,253</u>
CURRENT ASSETS					
Debtors	9	23,365	-	23,365	33,054
Cash at bank and in hand	10	<u>163,204</u>	<u>13,384</u>	<u>176,588</u>	<u>179,204</u>
		186,569	13,384	199,953	212,258
CREDITORS: Amounts falling due within one year	11	16,497	6,000	22,497	19,776
Net current assets / (liabilities)		<u>170,072</u>	<u>7,384</u>	<u>177,456</u>	<u>192,482</u>
TOTAL NET ASSETS		<u>1,211,783</u>	<u>7,384</u>	<u>1,219,167</u>	<u>1,255,735</u>
FUND BALANCES	14				
Unrestricted Funds					
General funds		1,193,343	-	1,193,343	1,222,998
Designated funds		<u>18,440</u>	<u>-</u>	<u>18,440</u>	<u>25,508</u>
		<u>1,211,783</u>	<u>-</u>	<u>1,211,783</u>	<u>1,248,506</u>
Restricted Funds		<u>-</u>	<u>7,384</u>	<u>7,384</u>	<u>7,229</u>
		<u>1,211,783</u>	<u>7,384</u>	<u>1,219,167</u>	<u>1,255,735</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Ian Lettington
Ian Lettington (Jul 8, 2025 09:44 GMT+1)

 Ian Lettington, Trustee
 Company number: 07867586
 Charity number: 1145667

Jul 8, 2025

 Date

The notes on page 9-17 form part of these accounts.

HOPE CHURCH SEVENOAKS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid, which is recognised when the related donation is received. Gift aid that had not been recovered by the balance sheet date is included as a debtor.

Income from charitable activities represents income from events and courses organised by the church and from letting the church building for activities that benefit the local community.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

HOPE CHURCH SEVENOAKS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Land and buildings	Land, which was valued on 30 April 2012 at £400,000, is not depreciated. Buildings are depreciated over 50 years after taking account of the building's residual value.
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Retirement benefits

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to this scheme are recognised as an expense when the liability arises. The assets of this scheme are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). Cash and cash equivalents include cash in hand and deposits held at call with banks.

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the depreciation charged in these financial statements. The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.

3 Donations and legacies

Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
304,374	6,075	310,449	262,246

4 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Book sales	-	-	-	480
Letting of facilities	7,955	-	7,955	7,390
Events	8,812	-	8,812	10,168
Courses	1,774	-	1,774	1,230
Contributions from another church towards cost of providing aid to Ukraine / Poland	-	-	-	16,588
Other income	1,743	-	1,743	2,453
	20,284	-	20,284	38,309

HOPE CHURCH SEVENOAKS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

5 Investment income

	Total 2024 £	Total 2023 £
Bank interest	<u>1,461</u>	<u>31</u>

6 Charitable expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
6a Costs incurred directly on specific activities				
Staff costs	178,783	1,887	180,670	170,190
Depreciation and impairment	24,185	-	24,185	24,771
Premises costs	38,958	-	38,958	29,716
Church events and other ministry expenses	7,956	649	8,605	24,043
Children and youth work	12,764	-	12,764	12,286
Evangelism	332	-	332	114
Mission to Ukraine	-	-	-	5,138
Leaders expenses and training	3,195	-	3,195	3,855
Music expenses	2,217	-	2,217	1,736
Gifts for visiting speakers	750	-	750	1,450
Insurance	4,093	-	4,093	4,930
	<u>273,233</u>	<u>2,536</u>	<u>275,769</u>	<u>278,229</u>
Grants payable (note 6c)	38,582	2,907	41,489	52,434
	<u>311,815</u>	<u>5,443</u>	<u>317,258</u>	<u>330,663</u>
6b Costs incurred on support & administration				
Governance costs				
Fee for examining the accounts	1,980	-	1,980	1,800
Staff costs	20,399	-	20,399	16,138
Administrative expenses	28,648	477	29,125	20,456
	<u>51,027</u>	<u>477</u>	<u>51,504</u>	<u>38,394</u>
Total expenditure	<u>362,842</u>	<u>5,920</u>	<u>368,762</u>	<u>369,057</u>

In addition to the fees payable for the preparation and examination of the 2024 accounts, the charity paid £993 (2023: £926) to Stewardship for payroll bureau and consultancy services.

6c Grants payable

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	28,032	10,910	38,943
Grants to assist those in poverty or in crisis	1,850	697	2,547
	<u>29,882</u>	<u>11,607</u>	<u>41,490</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	27,400	9,721	37,121
Grants to assist those in poverty or in crisis	1,360	645	2,005
Grants to assist those in poverty or in crisis - Ukraine	-	13,308	13,308
	<u>28,760</u>	<u>23,674</u>	<u>52,434</u>

The charity's principal grants to institutions comprised:

	2024 £	2023 £
New Ground Churches	28,032	27,400
Compassion UK	1,850	1,320
Small grants to other institutions	-	40
	<u>29,882</u>	<u>28,760</u>

HOPE CHURCH SEVENOAKS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2024	2023
	£	£
Gross wages and salaries	182,716	169,672
Social security	13,137	11,947
Pension costs	5,216	4,709
	<u>201,069</u>	<u>186,328</u>

Most of the charity's activities are carried out by volunteers. The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	5	4
	1	1
	<u>6</u>	<u>5</u>

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2024 £
	54,320	1,630	55,950
	59,941	1,798	61,739
			<u>117,689</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2023 £
Adam Northcroft, who is a trustee	52,737	1,582	54,319
Ian Lettington, who is a trustee	58,195	1,746	59,941
			<u>114,260</u>

Both Adam Northcroft and Ian Lettington were employed to serve as church leaders. They received the above payments for serving in those capacities, not for serving as trustees; these payments are permitted by the charity's governing document.

HOPE CHURCH SEVENOAKS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8 Tangible fixed assets

	Land and buildings £	Fixtures, fittings and equipment £	Total 2024 £
Cost			
At 1 January 2024	1,250,000	158,088	1,408,088
Additions	-	2,643	2,643
At 31 December 2024	<u>1,250,000</u>	<u>160,731</u>	<u>1,410,731</u>
Accumulated depreciation			
At 1 January 2024	198,333	146,502	344,835
Charge for the year	17,000	7,185	24,185
At 31 December 2024	<u>215,333</u>	<u>153,687</u>	<u>369,020</u>
Net book value			
At 31 December 2024	<u>1,034,667</u>	<u>7,044</u>	<u>1,041,711</u>
At 31 December 2023	<u>1,051,667</u>	<u>11,586</u>	<u>1,063,253</u>

Land and buildings comprises a freehold property transferred from Sevenoaks Town Church charitable trust (STC) to Hope Church Sevenoaks (HCS) on 30 April 2012 when HCS commenced its activities. The market value at that date was estimated by the trustees to be £1,250,000.

9 Debtors

	2024 £	2023 £
Falling due within one year:		
Trade debtors	1,156	620
Tax recoverable	13,296	16,242
Other debtors	4,426	4,658
Prepayments and accrued income	4,487	11,534
	<u>23,365</u>	<u>33,054</u>

10 Cash at Bank and in Hand

	2024 £	2023 £
Cash at bank with immediate access	<u>176,588</u>	<u>179,204</u>

11 Creditors: liabilities falling due within one year

	2024 £	2023 £
Trade creditors	6,917	11,853
Taxation and social security	6,381	4,658
Other creditors	1,219	937
Accruals	1,980	2,328
Deferred income	6,000	-
	<u>22,497</u>	<u>19,776</u>

12 Deferred income

Deferred income comprises the following:

	2024 £	2023 £
Balance at the beginning of the reporting period	-	-
Amount released to income	-	-
Amount deferred in year	6,000	-
Balance at the end of the reporting period	<u>6,000</u>	<u>-</u>
The income deferred at the period end will be released to income over the following periods:		
Within one year	6,000	-
After one year	-	-
	<u>6,000</u>	<u>-</u>

Deferred income represents monies received in advance for restricted fund NEXT training course to 31.8.25.

HOPE CHURCH SEVENOAKS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13 Pension commitments

During the year employer's pension contributions totalling £5,216 (2023: £4,709) were payable to defined contribution personal pension schemes. At the balance sheet date pension contributions totalling £1,219 (2023: £937) were owed.

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<i>Designated Funds</i>					
Building fund	1,251	-	-	-	1,251
Savings	24,257	-	(4,425)	(2,643)	17,189
	25,508	-	(4,425)	(2,643)	18,440
<i>General Unrestricted Funds</i>	1,222,998	326,119	(358,417)	2,643	1,193,343
Total Unrestricted Funds	1,248,506	326,119	(362,842)	-	1,211,783
<i>Restricted Funds</i>					
Ben Salter fund	-	200	(200)	-	-
Help fund	5,923	1,250	(913)	-	6,260
Webbs fund	385	625	(1,010)	-	-
New Ground churches fund	-	1,000	(1,000)	-	-
NEXT fund	-	3,000	(2,797)	-	203
Ukraine fund	921	-	-	-	921
	7,229	6,075	(5,920)	-	7,384
Aggregate of funds	1,255,735	332,194	(368,762)	-	1,219,167

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2024 £
Fixed assets	1,039,916	1,795	-	1,041,711
Debtors	23,365	-	-	23,365
Cash at bank and in hand	146,559	16,645	13,384	176,588
Current liabilities	(16,497)	-	(6,000)	(22,497)
	1,193,343	18,440	7,384	1,219,167

HOPE CHURCH SEVENOAKS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

14 Funds continued

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>Designated Funds</i>					
Building fund	1,251	-	-	-	1,251
Savings	28,805	-	(4,548)	-	24,257
	30,056	-	(4,548)	-	25,508
<i>General Unrestricted Funds</i>	1,287,333	279,722	(344,057)	-	1,222,998
Total Unrestricted Funds	1,317,389	279,722	(348,605)	-	1,248,506
<i>Restricted Funds</i>					
Help fund	6,537	31	(645)	-	5,923
Webbs fund	240	1,466	(1,321)	-	385
Sevenoaks Larder fund	40	-	(40)	-	-
Ukraine fund	-	19,367	(18,446)	-	921
	6,817	20,864	(20,452)	-	7,229
Aggregate of funds	1,324,206	300,586	(369,057)	-	1,255,735

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2023 £
Fixed assets	1,057,456	5,797	-	1,063,253
Debtors	24,328	-	8,726	33,054
Cash at bank and in hand	152,619	19,711	6,874	179,204
Current liabilities	(11,405)	-	(8,371)	(19,776)
	1,222,998	25,508	7,229	1,255,735

Designated funds

Building fund: these funds were set aside by the trustees for the purpose of maintaining and improving the building.

Savings fund: these funds have been set aside by the trustees for various infrastructure projects.

Restricted funds

The **Help** fund represents donations received to help those in poverty or in crisis.

The **Ben Salter** fund represents donations received to support a mission trip to South Africa.

The **New Ground churches** fund represents donations received for this network of churches.

The **NEXT** fund represents monies received to attend the NEXT development year training programme for young people run by the church.

The **Webbs** fund represents donations received to support the work done by missionaries.

The **Sevenoaks Larder** fund represents donations received to help support a foodbank.

The **Ukraine** fund represents income received to help those affected by the war in Ukraine. It has largely been used to help cover the cost of delivering aid to Ukraine and Poland and to make grants to Catalyst to support their work amongst those affected by the war.

HOPE CHURCH SEVENOAKS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

15 Transactions with related parties

During the year the charity:

- a) received donations totalling £30,939 (2023: £28,655) from related parties (which includes trustees, key management and anyone closely connected to them).
- b) Three (2023: two) trustees and their wives were reimbursed a total of £832 (2023: £1,129) for travelling expenses and £1,599 (2023: £2,310) for conference and training expenses.

Except as disclosed in note 5 'Analysis of staff costs', there have been no other transactions with related parties during the year.

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

HOPE CHURCH SEVENOAKS
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2024	2024	2024	2024	2023	2023	2023	2023
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	304,374	-	6,075	310,449	257,970	-	4,276	262,246
Charitable activities	4	20,284	-	-	20,284	21,721	-	16,588	38,309
Interest receivable	5	1,461	-	-	1,461	31	-	-	31
Total income and endowments		326,119	-	6,075	332,194	279,722	-	20,864	300,586
EXPENDITURE ON:									
Charitable activities:	6	358,417	4,425	5,920	368,762	344,057	4,548	20,452	369,057
Total Expenditure		358,417	4,425	5,920	368,762	344,057	4,548	20,452	369,057
Net income/(expenditure)		(32,298)	(4,425)	155	(36,568)	(64,335)	(4,548)	412	(68,471)
Transfers between funds	14	2,643	(2,643)	-	-	-	-	-	-
Net movement in funds		(29,655)	(7,068)	155	(36,568)	(64,335)	(4,548)	412	(68,471)
Reconciliation of funds:									
Total funds brought forward		1,222,998	25,508	7,229	1,255,735	1,287,333	30,056	6,817	1,324,206
Total funds carried forward	14	1,193,343	18,440	7,384	1,219,167	1,222,998	25,508	7,229	1,255,735