

Company Registration Number 07530223

Y Services for Young People
(A Company Limited by Guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH, 2022



Registered Company in England and Wales – Number 07530223

Charity Registration Number 1145664

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

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Registered Company in England and Wales – Number 07530223

Charity Registration Number 1145664

The Management Committee presents its report and financial statements for the year ended 31 March, 2021, which were approved by the Committee on 5th November, 2022 in accordance with Section 414 of the Companies Act 2006.

The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

Principal office

42 Wallis Road
Waterlooville
Hampshire
PO7 7RX

Trustees

Mr A J Kennedy

Ms L Starkey

Mr James Hooker

Resigned 22nd September 2022

Mr Graham Thomas

Karen Anne Donnelly

Appointed 28th February, 2022

Mrs Nicola Anne Staveley

Appointed 15th March 2022

Independent Examiner

Andrea Farrow

20 Pound Cottages

Meonstoke

Southampton

Hampshire

SO32 3NP

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MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31 MARCH, 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

a) Governing Document

The organisation is a charitable Company, limited by guarantee and not having a share capital, incorporated on 15 February, 2011 and registered as a Charity on 27 January, 2012. The Company was established under a Memorandum of Association which established the objects and powers of the charitable Company and is governed under its Articles of Association, as amended by written resolution passed on 3 December, 2011 and registered with Companies House on 24 January, 2012. In the event of the Company being wound up, the Trustees of the Charity are liable to contribute an amount not exceeding £10 to the assets of the Charity. At 31 March, 2022 there were six Trustees of the Charity.

b) Recruitment and Appointment of New Trustees

As set out in the Articles of Association, the Management Committee members are elected on an annual basis and shall consist of not less than three, unless otherwise determined by ordinary resolution, and not subject to any maximum number of members. Any member appointed by resolution by the other directors must retire at the next AGM. One third of members stand down from office at the Annual General Meeting, but are eligible for re-election for the forthcoming year. The members to retire by rotation shall be those who have been longest in their office since their last appointment.

The Trustees are elected to bring a wide range of skills to the Management Committee. Members of the Management Committee, who are directors for the purpose of Company Law and trustees for the purpose of Charity Law, who served during the year are set out below:

Mr A J Kennedy
Ms L Starkey
Mr Graham Thomas
Mr James Hooker
Karen Anne Donnelly
Mrs Nicola Anne Staveley

c) Trustee Induction and Training

Most Trustees are already familiar with the practical work of the Charity having been encouraged to visit relevant projects and meet informally with other Trustees. Additionally new trustees have been encouraged to familiarise themselves with the Charity and the context within which it operates and given relevant national policies and code of conduct for youth work.

Trustees are provided with:

- The obligations of Management Committee members.
- The main documents which set out the operational framework for the Charity including the Memorandum and Articles
- Information on local Voluntary Services training opportunities for new trustees

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d) How Decisions are taken

Y Services for young people has a team of six Trustees who meet bi monthly and are responsible for the strategic direction and policy of the Charity. At present the Committee has six members from a variety of professional backgrounds relevant to the work of the Charity.

Staff recruitment is the responsibility of the Management Committee. A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the WIC (worker in charge) role along with the Finance Administrator. Budgetary expenditure limits are in place for the specified services based on the funding available. These are approved at the beginning of a project for the year. This lead team of professional practitioners are responsible for ensuring that the Charity delivers the services specified and that key performance indicators are met. Individual supervision of the staff team is undertaken by a professional youth and community worker thus ensuring that the team continue to develop their skills and working practices in line with good practice.

e) Relationship with related parties including subsidiaries

In so far as it is complimentary to the Charity's objects, the Charity is guided by both local and national policy. At a national level youth work is steered by the Governments 'Positive for youth' strategy.

Local partnerships also have the responsibility for delivering "children and young people's plan" (CYPP) and commissioning services at the local level and includes representatives from amongst others, the local authority, health and voluntary sector agencies.

f) Risk Management and Review

The Management Committee has conducted its own review of major risks to which the Charity is exposed. A Risk Register has been established and is updated at least annually. Where appropriate, systems and procedures have been established to mitigate those risks. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable Company. These procedures are periodically reviewed to ensure that they still meet the needs of the Charity.

OBJECTIVES AND ACTIVITIES

The Charity's objects as set out on incorporation were updated by Written Resolution on 3rd December, 2011 and are specifically restricted to the following:

- a. To advance in life and help young people primarily between the ages of 11 and 19 in Hampshire and adjoining counties through -
 - i. the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their condition of life,
 - ii. providing support and activities which develop their skills, capacities and capabilities to enable them to participate in societyas mature and responsible individuals.

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- b. To advance education for the public benefit in the professional practice of youth work
- c. To develop the capacity and skills of socially and economically disadvantaged young people primarily between the ages of 11 and 19 in Hampshire and adjoining counties in such a way that they are able to identify, and help meet, their needs and to participate more fully in society.

We review our aims, objectives and activities each year. This review looks at what we have achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help.

PUBLIC BENEFIT STATEMENT

The Charity is a public benefit entity.

We have referred to the guidance contained in the Charity Commission's general guidance of public benefit when reviewing our aims and objectives and in planning our future activities. In particular we consider how planned activities will contribute to the aims and objectives we have set.

ACHIEVEMENTS AND PERFORMANCE

The focus of our work for the year continued to be the development of youth work within the South of Hampshire.

The strategies used to meet these objectives included

- Recruiting trained and experienced youth and community workers
- Working in partnership with communities and partners thus increasing capacity and opportunity for young people
- Working in partnership with other agencies to raise the profile of the organisation and contribute to the local and county council agreed "Children and Young Peoples plan" priorities.

The Charity has progressed in obtaining funding from a number of sources to deliver focused youth work opportunities. This has included a special needs youth club, two rural youth club provisions in partnership with community organisations and detached provision funded by the Office of the Police and Crime Commissioner.

Continued successful partnership work with other youth work charities and local authorities has brought about a major increase in funding and delivery.

In addition to the many commissioned projects which are detailed within the notes (note 17 restricted funds) to the accounts there have been many other notable successes:

Crofton

Y Services are working with Crofton Youth Project, a local charity that provides youth facilities for young people from Stubbington and surrounding areas. The youth work is funded by the Crofton Youth Project Management Committee.

Fratton

Y Services deliver youth work and development work in the Fratton area of Portsmouth. This provision is based at Fratton Community Centre.

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Fareham North West Project

This project, funded by Fareham Borough Council, provides a safe environment for young people to meet and take part in activities that include a balance of creativity, sport and leisure.

Frosthole / Scrapstore

Y Services have been given use of a building in North West Fareham to use as a scrap store. Work has been undertaken to renovate the building and the scrap store has registered a number of schools and community groups.

Genesis Youth Centre

Y Services operates Genesis Youth Centre on behalf of Fareham Borough Council. The charity delivers 3 sessions of youth work per week and also attracts user groups to the centre and operates fund raising initiatives such as "Stay and Play" and "Y parties" to raise funds and increase community provision.

LGBT+

Y Services deliver 1 to 1 and group support to LGBT+ young people. Innovative work by the project has included a pivotal role in the development of an LGBT+ youth charter and the delivery of an oral history project. This work is delivered in Winchester, Fareham, Gosport and Havant.

Y Bus Project

Y Services operate a converted double decker bus as a youth and community resource. The bus has been used during Y Services events including a summer programme youth work and play events.

OPCC

Y Services have received funding from the office of the Police and Crime Commissioner for Hampshire to undertake work with young people linked with the Youth Commission priorities HAF Y Services have successfully delivered Health and Food Programmes in 3 districts of South East Hampshire. The funding comes from Hampshire County Council.

Financial Review

The Charity made a surplus of £52,269 [2021: deficit £21,089] in the period, giving a total fund of £217,569 [2021: £165,300]. The Charity had increased activities for generating funds from charitable activities at £84,482 [2021: £22,830]. This was achieved through the provision of youth worker and mentoring services for many community based initiatives. These are unrestricted funds and support the Charity in achieving our reserves policy.

Reserves Policy

The total reserves of the Charity at the year-end is £217,569 [2021: £165,300]. After making transfers between funds of £46,616 [2021: £17,820] the total funds consisted of £11,600 [2021: £17,821] restricted funds and £205,969 [2021: £147,480] general funds.

The Charity's stated aim to maintain general reserves to help ensure continuity of services, by providing for a period of at least three months cover of wages and salaries for both its service support staff and administrative staff and core overheads, came under severe pressure this year. As many of the projects undertaken are funded by specific donations, there is limited opportunity to build upon these reserves, other than through the unrestricted charitable income. Additionally unrestricted funds are required to meet commitments of projects funded by restricted funds. The Charity has an estimated monthly payroll of £21,593 [2021: £21,000] and other monthly core overheads of £1,500 [2021: £1,500]. The current unrestricted reserves represents approximately nine months' cover [2020: 7 ¼].

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Responsibilities of the Management Committee.

Company law requires the Management Committee, as Directors, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the balance sheet date and of the surplus or deficit of the Charity for that financial year.

In preparing those statements the Committee is required to:

- select suitable accounting policies and then apply them consistently
- make adjustments and estimates that are reasonable and prudent
- follow applicable accounting standards, auditing standards and the statement of recommended practice, subject to any material departures disclosed in the statements, and
- prepare the financial statements on a going concern basis unless it is not appropriate to presume that the Company will continue on that basis.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions, to disclose with reasonable accuracy, at any time, the financial position of the Company at that time, and enable them to ensure that any accounts required comply with the requirements of the Companies Act, 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Management Committee on 5th November, 2022

Signature: 

Email: andy@yservices.co.uk

Mr A J Kennedy
Trustee

Y SERVICES FOR YOUNG PEOPLE

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Independent Examiner's Report to the Trustees of Y Services for Young People

I report on the accounts of the Company for the year ended 31 March, 2022, which are set out on pages 10 to 25.

Responsibilities and basis of report

The Trustees, who are also the Directors of the Company for the purposes of company law, are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Qualified member of the Association of Accounting Technicians.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature: A Farrow
A Farrow (Dec 23, 2022 18:02 GMT)

Email: afarrow.home@googlemail.com

Andrea Farrow
Associate member of the Association of Accounting Technicians
16th December, 2022

20 Pound Cottages
Meonstoke
Southampton
Hampshire
SO32 3NP

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Y SERVICES FOR YOUNG PEOPLE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH, 2022

2021			2022		
		Notes	Restricted Funds £	Unrestricted Funds £	Totals £
£	Income from				
148,007	Donations and legacies		131,655	151,659	283,314
22,830	Charitable income		0	84,482	84,482
584	Other trading activities		3,081	453	3,534
171,421	Total income	3	134,736	236,594	371,330
	Expenditure on				
0	Raising funds		0	0	0
192,510	Charitable activities		187,573	131,488	319,061
0	Other costs		0	0	0
192,510	Total expenditure	4	187,573	131,488	319,061
(21,089)	Net Income/expenditure before transfer		(52,837)	105,106	52,269
	Transfers				
0	Gross transfers between funds	18	46,616	(46,616)	0
(21,089)	Net movement in funds		(6,221)	58,490	52,269
	Reconciliation of funds				
186,389	Total funds brought forward		17,821	147,479	165,300
165,300	Total funds carried forward	18	11,600	205,969	217,569

The notes on pages 13 to 25 are an integral part of these financial statements.

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Y SERVICES FOR YOUNG PEOPLE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2022

2021 £		2022 £
	Income	
<u>171,421</u>	Grants, donations and other income	<u>371,330</u>
171,421	Total income	371,330
	Direct costs	
90,508	Staff wages and salaries	196,846
<u>8,930</u>	Other direct costs	<u>25,430</u>
99,438	Total direct costs	222,276
71,983	Gross margin	149,054
<u>93,072</u>	Administrative expenses	<u>96,785</u>
(21,089)	Net Surplus of income over expenditure	52,269
0	Interest receivable and similar income	0
<u>0</u>	Interest payable and similar charges	<u>0</u>
(21,089)	Net Surplus of income over expenditure before taxation	52,269
<u>0</u>	Taxation	<u>0</u>
(21,089)	Retained surplus for the period	52,269
<u>186,389</u>	Retained surplus brought forward	<u>165,300</u>
<u>165,300</u>	Retained surplus carried forward	<u>217,569</u>

The notes on pages 13 to 24 are an integral part of these financial statements.

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BALANCE SHEET

AS AT 31 MARCH, 2022

2021		2022
£		£
	Fixed Assets	
0	Tangible assets	0
0	Total fixed assets	0
	Current Assets	
14,440	Debtors	25,437
157,100	Cash at bank and in hand	209,132
171,540	Total current assets	234,569
	Current Liabilities	
6,240	Creditors: Amounts falling due within one year	17,000
6,240	Total current liabilities	17,000
165,300	Net current assets or (liabilities)	217,569
165,300	Total assets	217,569
	The funds of the Charity	
17,819	Restricted income funds	11,600
147,481	Unrestricted income funds	205,969
165,300	Total Charity funds	217,569

The Company is entitled to exemption from audit under Section 477(1) of the Companies Act, 2006 for the year ended 31 March, 2022.

The Directors have not required the Company to obtain an audit of its financial statements for the year ended 31 March, 2022 in accordance with Section 476(1) of the Companies Act, 2006.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its surplus or deficit for the financial year, in accordance with the requirements of section 394 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the Company.

These financial statements have been prepared in accordance with the provisions applicable to small companies within part 15 of the Companies Act 2006 and with the Financial Reporting Standard 102.

Approved by the Board of Directors on 5th November, 2022 and signed on their behalf by

Signature: 

Email: andy@yservices.co.uk

Mr A J Kennedy
Trustee

The notes on pages 13 to 25 are an integral part of these financial statements.

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Y SERVICES FOR YOUNG PEOPLE NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH, 2022

1. Accounting Policies

a) Basis of Accounting

The financial statements of the charitable Company, which is a public entity under FRS 102, have been prepared in accordance with:

- i. the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January, 2015';
- ii. Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Northern Ireland';
- iii. the Charities Act 2011;
- iv. the Companies Act 2006; and
- v. the historic cost basis of accounting.

There are no material uncertainties about the Charity's ability to continue.

Financial reporting standard 102 – reduced disclosure exemption

The Charity has taken advantage of the exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Northern Ireland' s1.12 (b) not to produce a Statement of Cash Flow as required by Section 7.

The principal policies of the Charity are set out as follows.

b) Financial Statements

These financial statements for the Charity include a separate Statement of Financial Activities and income and expenditure account.

c) Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and that the amount can be reliably measured.

Voluntary income including donations, legacies and grants which provide core funding or are of a general nature is only deferred when the donor specifies the grant or donation must be used in a future accounting period, or the donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Income from charitable activities including income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised when the conditions are met.

d) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement of the amount and that the amount of the obligation can be reliably measured.

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Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a consistent and equitable basis.

Charitable activities includes the costs of all directly attributable expenditure include and support costs. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity.

e) Asset Policies

Tangible fixed assets are recognised when costing £500 or more and are stated in the balance sheet at cost less accumulated depreciation. Depreciation is charged to write off the cost of the asset on a straight line basis over the estimated useful life. There are currently no fixed assets.

The income and property of the Charity is applied solely towards the promotion of its objects as set forth in its Memorandum of Association.

f) Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

g) Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

h) Financial instruments

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and loans from banks and other third parties.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Financial Activities.

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For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

i) Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

j) Government grants

Government grants that are performance related are accounted under the performance model as permitted by FRS 102 and by the SORP. The use of the accrual method option is not permitted under the SORP. The income is recognised when the performance conditions are met. If the grant relates to a specific time period then the income is deferred until the start of that time period when it is then recognised in full, unless there are other performance conditions. The deferred element of grants is included in creditors as deferred income.

k) Provision for liabilities

Provisions are made where an event has taken place that gives the Charity a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the Statement of Financial Activities in the year that the Charity becomes aware of the obligation, and are measured at the best estimate at the Balance Sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance Sheet.

l) Funds Structure Policy

Restricted income funds are those which the Trustees are obliged to spend on a particular purpose as set out either by the donor or in any appeal document. Unrestricted income funds are available for use at the discretion of the Management Committee in furtherance of the general objectives of the Charity.

The Trustees, at their discretion, may from time to time earmark funds from the General Reserves to be used for a specific project. These funds are referred to as Designated funds.

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Specific activities often generate income by way of “subs” from the participants to contribute towards the activity or for refreshments, or may receive general donations. This income is not netted off and is shown as income within its respective category. This income is also treated as unrestricted funds. However if generated through restricted funded activities, the income is only transferred to unrestricted income if there is a cumulative surplus of funds on the activity. Trustees may at their discretion treat these transferred funds as designated funds for the respective restricted activity.

Any cumulative deficit on a restricted fund will be met by a transfer from General Reserves. Any surplus on a restricted fund, will, where permitted, only be transferred back to General reserves on the cessation of the project and if there are no outstanding assets or liabilities other than cash; or to reimburse for any previous deficits that were met by a transfer from the General reserves.

m) Other Policies

Pension

The Charity operates a pension scheme for staff. Under the workplace pension scheme the Charity opted to use NEST as its pension provider and commenced contributions from 1st February, 2017.

Irrecoverable VAT

The Charity is not registered for VAT and thus any VAT incurred is wholly irrecoverable and is charged to the specified activity for which it was incurred.

Going-concern

The restricted funded projects are fully provided for including sufficient administrative resources. The Trustees are aware that there are many financial challenges ahead but have approved a break-even budget for the year. They have also examined the following financial year and consider the finances to be sustainable. They have therefore prepared these accounts on a going-concern basis. The Trustees have contingency plans in place if additional income planned is not achieved.

2. Judgments in applying accounting policies and key sources of estimation uncertainty

The Charity makes certain estimates and assumptions regarding the future. Estimates and judgements are continually evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the future, actual experience may differ from these estimates and assumptions. There were no estimates or assumptions made that would have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

3. Income

Income have been analysed by their source in the table on the following page:

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	Defered income Bfwd	Received in Year	Deferred income Cfwd	Total for year
	£ (1 Apr 21)	£	£ (31 Mar 22)	£
Donations and legacies				
BBC Children In Need	0	27,122	0	27,122
Brookfield School	0	2,660	0	2,660
Eastleigh College	0	270	0	270
Fareham BC	0	21,019	0	21,019
Groundwork UK	0	1,397	0	1,397
Hampshire CC	0	53,149	0	53,149
Hants & IOW Community Fund	0	35,954	0	35,954
National Lottery	0	86,000	0	86,000
Police Crime Commisionner	0	31,800	0	31,800
The National Foundation for Music	0	14,855	(4,126)	10,729
Unidentified customer	0	674	0	674
Fareham Lottery	0	240	0	240
JRS Grants	0	1,157	0	1,157
The Partnership Foundation	0	984	0	984
Heart Research UK	0	3,400	0	3,400
Community Action Hampshire	0	6,759	0	6,759
	0	287,440	(4,126)	283,314
Charitable activities				
Provision of Youth Workers	0	84,482	0	84,482
	0	84,482	0	84,482
Other trading activities				
Subs and memberships	0	3,534	0	3,534
	0	3,534	0	3,534
Total income	0	375,456	(4,126)	371,330

4. Expenditure

The delivery of our charitable activities necessitates that we have experienced youth workers. Both the training the Charity gives to them and the dedication and professionalism of these staff make them valuable assets to the Charity in that their services are sought by other community lead initiatives. These services are provided both as part of our charitable activities and also as paid for services. This latter income received provides a valuable source of funds for the furtherance of our charitable objectives. The costs associated with these activities include staff costs, other direct costs and its full share of support costs.

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Analysis of expenditure on charitable activities

The table below shows the cost of charitable activities including support costs and split between the cost of the work funded directly from the Charity's resources and work funded by either grants or donations to third parties to undertake the work.

	Activities undertaken directly	Support Costs	Total Costs
	£	£	£
Restricted			
Broadlaw	(141)	0	(141)
ESF	17,366	7,814	25,180
Fareham Detached	14,957	2,746	17,703
Fareham LGBT	6,739	12	6,751
Fareham NW	2,048	4	2,052
Focus	2,985	319	3,304
Fratton Youth	3,436	88	3,524
Genesis Youth	9,414	251	9,665
Gosport Detached	8,075	2,005	10,080
HAF	15,963	6,275	22,238
Havant Detached	4,641	1,977	6,618
Havant LGBT	7,347	2,581	9,928
HCC 121	2,480	0	2,480
HWB CIN	24,526	7,448	31,974
Odyssey	8,947	501	9,448
Playrangers	168	0	168
Southern Parishes Detached	4,311	2,005	6,316
Troubled Families	2,633	0	2,633
Wecock Youth	1,886	0	1,886
Winchester LGBT	2,750	0	2,750
XP	3,960	28	3,988
Youth Music	6,082	2,946	9,028
Toal Restricted	150,573	37,000	187,573
CORE	101,967	(61,517)	40,450
Activity	66,521	24,517	91,038
Total unrestricted	168,488	(37,000)	131,488
Totals	319,061	0	319,061

5. Allocation of Support Costs

The Charity monitors its spend by activity (sometimes referred to as projects). A project code is used for all restricted funded activities as well as the more significant unrestricted funded projects. The costs of any activity include any direct costs plus any overhead costs directly

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associated with that activity. Overheads that are not directly associated with an activity, referred to as support costs, are allocated across all activities, whether restricted or unrestricted funded, on a pro-rata basis to the amount of income received by that activity.

A breakdown of the total costs, both direct and overhead is given below:

2021			2022	
		Notes	Restricted Funds	Unrestricted Funds
£			£	£
	Direct Costs			
90,508	Wages and Salaries		132,756	64,090
8,930	Other direct costs		20,624	4,806
99,438	Total direct costs		153,380	68,896
	Administrative Costs			
97,176	Directly attributable costs		0	96,785
0	Allocation of support costs	4	37,000	(37,000)
(4,104)	Other costs		(2,807)	2,807
93,072	Total administrative		34,193	62,592
192,510	Total expenditure		187,573	131,488

The total support costs by activity in total, and non activity is provided at note 4).

6. Movement in total funds for the year

This is stated after charging:

	2021	2022
	£	£
Depreciation	3,238	0
Loss on disposal of assets	7,862	0
Independent examiner's fee	600	300
Other accountancy services	600	1,200

7. Staff costs and Trustee remuneration

None of the members of the Management Committee received any remuneration during the year. None of the Trustees were paid any expenses in the year.

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No employees had emoluments in excess of £60,000.

The total staff costs incurred during the year was as follows:

	2021	2022
	£	£
Salaries	163,448	241,641
Employer National Insurance	8,909	12,838
Employer pension contributions	3,349	4,641
Total cost	<u>175,706</u>	<u>259,120</u>

Average number of employees	31	29
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Employers national insurance costs are before the employer allowance of £4,000 for the year.

8. Tangible Fixed Assets

All assets were disposed of during the last financial year.

9. Debtors

Debtors all fall due within one year and comprise the following:

	2021	2022
	£	£
Trade debtors	3,534	25,437
Other debtors	10,906	0
	<u>14,440</u>	<u>25,437</u>

10. Cash and cash equivalents

	2021	2022
	£	£
Cash at bank	157,100	209,132
	<u>157,100</u>	<u>209,132</u>

11. Creditors

Creditors all fall due within one year and comprise the following:

	2021	2022
	£	£
Trade creditors	582	1,699
Accruals	600	300
Other creditors	1,592	5,683
Deferred income	0	4,126
Taxes and social security	3,466	5,192
	<u>6,240</u>	<u>17,000</u>

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12. Financial Instruments

Financial assets measured at fair value through the Statement of financial activities comprise trade debtors. This excludes any debtors for grants or donations that are not of a contractual nature.

Financial assets that are measured at amortised cost comprise cash and cash equivalents. Although for the purposes of the Balance Sheet and fund accounting the overdrawn bank balances on any restricted funds are separated, here they are netted off and not treated as a financial liability as the overdrawn bank balance would be met by cash balances from unrestricted balances.

	2021 £	2022 £
FINANCIAL ASSETS		
Financial assets measured at fair value through Statement of financial activities	14,440	25,437
Financial assets that are debt instruments measured at amortised cost	157,100	209,132
	<u>171,540</u>	<u>234,569</u>
FINANCIAL LIABILITIES		
Financial liabilities measured at amortised cost	6,240	17,000
	<u>6,240</u>	<u>17,000</u>

13. Deferred Income

Income is deferred when there is a contractual entitlement to the funds but there is an obligation to spend the money in a future period or finance expenditure in a future period. This may occur when there are performance conditions or the donor may specify the time period over which the expenditure of resources on a service can take place or when a multi period grant is approved and is to be paid on the basis of agreed annual budgets. Where this is in the form of a non-government grant the income is recognised on a "completion method" and where a government grant is recognised on a "performance method."

Government Grants

Government grants, subject to performance conditions may be deferred in this way (the "performance method"). Grants for projects which are not performance related would be recognised on a systematic basis over the period in relation to the costs for which the grant is intended to compensate (the "accruals method"). However, the use of the "accruals method" for government grants, although permitted by FRS 102, is not permitted by the Charities SORP. Therefore government grants, not subject to performance conditions are recognised when there is a contractual entitlement to the funds whereas other government grants are recognised on entitlement.

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At the year end there was £4,126 deferred.

	2021	2022
Deferred income	£	£
National Foundation (Youth Music)	0	4,126
	<u>0</u>	<u>4,126</u>

14. Taxation

Y Services for Young People is a charity within the meaning of the Charities Act 2011 and as such is a charity within the meaning of Part 11, Corporation Tax Act 2010. Accordingly, the Charity, which is registered with the Charity Commission, is potentially exempt from taxation in respect of income or gains received within Part 11, Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to its charitable purposes. During the year its income and chargeable gains were applicable and only applied for charitable purposes. The Charity is also registered with HMRC for Corporation tax and gift aid purposes.

15. Provisions

The Charity has no funding commitment that is not recognised as a liability or a provision in the accounts.

16. Funds held as custodian trustee

The Charity operates the Genesis Centre on behalf of their Management Committee and in turn Fareham Borough Council. The following table summarises the income and expenditure incurred as custodian:

	2021	2022
	£	£
Balance brought forward	1,591	(10,907)
Income	5,967	16,438
Expenditure	(18,465)	(12,649)
	<u>(10,907)</u>	<u>(7,118)</u>
Write off		15,036
Uncollected debtors		(3,025)
Unpaid creditors		528
Balance carried forward	<u>(10,907)</u>	<u>5,421</u>

17. Analysis of net assets between funds

The funds of the Charity at the year end are analysed on the next page:

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	2021		2022	
	Total	Restricted	Unrestricted	Total
	£	£	£	£
Tangible fixed assets	0	0	0	0
Current assets	171,540	16,525	218,044	234,569
Current liabilities	(6,240)	(4,925)	(12,075)	(17,000)
	<u>165,300</u>	<u>11,600</u>	<u>205,969</u>	<u>217,569</u>

18. Analysis of restricted and general funds

Details of the major restricted fund activities are described in the Achievements and Performance section of the Trustees Report. An analysis of all the restricted and unrestricted funds activities is given on the table below:

	Brought forward	Income	Expend	Transfers	Carried forward
	£	£	£	£	£
Restricted funds					
Broadlaw	0	0	142	(142)	0
Crofton 121 (R)	379	0	0	(379)	0
ESF	0	28,454	(25,180)	0	3,274
Fareham Detached	10,442	10,000	(17,703)	0	2,739
Fareham LGBT	0	44	(6,751)	6,707	0
Fareham NW	627	16	(2,052)	1,409	0
Focus	0	1,162	(3,304)	2,142	0
Fratton Youth	0	319	(3,524)	3,205	0
Genesis Youth	0	915	(9,665)	8,750	0
Gosport Detached	4,125	7,300	(10,080)	0	1,345
HAF	0	22,850	(22,238)	0	612
Havant Detached	0	7,200	(6,618)	0	582
Havant LGBT	0	9,400	(9,928)	528	0
HCC 121	0	0	(2,480)	2,480	0
HWB CIN	0	27,122	(31,974)	4,852	0
Odyssey	0	1,823	(9,448)	7,625	0
Playrangers	0	0	(168)	168	0
Southern Parishes Detached	0	7,300	(6,314)	0	986
Troubled Families	0	0	(2,633)	2,633	0
Wecock Youth	2,248	0	(1,886)	0	362
Winchester LGBT	0	0	(2,750)	2,750	0
XP	0	102	(3,990)	3,888	0
Youth Music	0	10,729	(9,029)	0	1,700
Total Restricted funds	<u>17,821</u>	<u>134,736</u>	<u>(187,573)</u>	<u>46,616</u>	<u>11,600</u>

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Unrestricted funds

CORE	147,479	147,315	(40,452)	(48,373)	205,969
Brookfield School - ACE	0	2,660	(1,727)	(933)	0
Crofton	0	6,468	(5,733)	(735)	0
Crofton 121	0	2,485	(3,887)	1,402	0
Crookhorn College	0	1,440	(395)	(1,045)	0
Eastleigh College	0	270	(74)	(196)	0
Elson Youth	0	13,364	(11,704)	(1,660)	0
Fareham Academy	0	26,747	(20,142)	(6,605)	0
Forton	0	0	(386)	386	0
Gosport LGBT	0	49	(6,602)	6,553	0
HIWCF	0	0	(152)	152	0
Knife Crime Awareness	0	4,960	(1,452)	(3,508)	0
LGBT sold services	0	11,125	(13,361)	2,236	0
Oasis	0	13,775	(13,096)	(679)	0
Purbrook 121	0	2,112	(2,456)	344	0
Scrapstore	0	1,315	(4,758)	3,443	0
Stay and Play	0	0	(110)	110	0
WAVE	0	0	(3,930)	3,930	0
Whiteley	0	1,900	(611)	(1,289)	0
Y Parties	0	609	(460)	(149)	0
Total Unrestricted funds	147,479	236,594	(131,488)	(46,616)	205,969
Total Funds	165,300	371,330	(319,061)	0	217,569

Y Services Accounts 2022 (CH)

Final Audit Report

2022-12-23

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