

Y SERVICES FOR YOUNG PEOPLE

England & Wales · Charity number 1145664

Details

Status	Registered
Legal form	Charitable company
Company number	07530223
Registered	2012-01-27
Register	View on the Charity Commission register

Contact

Address	42 Wallis Road Waterlooville PO7 7RX
Phone	07585115022
Email	info@yservices.co.uk
Website	www.yservices.co.uk

Activities

Objects: (A) TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE PRIMARILY BETWEEN THE AGES OF 11 AND 19 IN HAMPSHIRE AND ADJOINING COUNTIES THROUGH:(I) THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE;(II) PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.(B) TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT IN THE PROFESSIONAL PRACTICE OF YOUTH WORK.(C) TO DEVELOP THE CAPACITY AND SKILLS OF SOCIALLY AND ECONOMICALLY DISADVANTAGED YOUNG PEOPLE PRIMARILY BETWEEN THE AGES OF 11 AND 19 IN HAMPSHIRE AND ADJOINING COUNTIES IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY, AND HELP MEET, THEIR NEEDS AND TO PARTICIPATE MORE FULLY IN SOCIETY.

Activities: To advance in life and help young people (ages 11 to 19) in Hampshire and adjoining counties through the provision of recreational and leisure time activities provided in the interest of social welfare, to improve their condition of life; providing support and activities which develop their skills, capacities and capabilities enabling them to participate in society as responsible individuals.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Dorset
- Hampshire
- Surrey
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£282,123	£314,472	-	-
2024-03-31	£290,114	£312,093	-	-
2023-03-31	£243,501	£368,753	-	-
2022-03-31	£371,330	£319,061	-	-
2021-03-31	£171,421	£192,510	-	-

Trustees

Name	Role	Appointed
ANDREW JAMES KENNEDY		2011-07-02
Graham Thomas		2020-10-19
John Dear		2023-01-01
Karen Anne Donnelly		2022-02-28
Nicola Anne Staveley		2022-03-15

Accounts

Charity registration number 1145664 (England and Wales)

Company registration number 07530223

Y SERVICES FOR YOUNG PEOPLE
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ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Y SERVICES FOR YOUNG PEOPLE
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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A J Kennedy Mr G Thomas Mrs K A Donnelly Mrs N A Staveley Mr J R A Dear
Charity number (England and Wales)	1145664
Company number	07530223
Registered office	42 Wallis Road Waterlooville Hampshire England PO7 7RX
Independent examiner	Abi Aiyegbayo BIMTEX Accounting Limited 19-21 Albion Place Maidstone Kent England ME14 5EG

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Charity's objects as set out on incorporation were updated by Written Resolution on 3rd December, 2011 and are specifically restricted to the following:

- a. To advance in life and help young people primarily between the ages of 11 and 19 in Hampshire and adjoining counties through -
 - i. the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their condition of life,
 - ii. providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
- b. To advance education for the public benefit in the professional practice of youth work
- c. To develop the capacity and skills of socially and economically disadvantaged young people primarily between the ages of 11 and 19 in Hampshire and adjoining counties in such a way that they are able to identify, and help meet, their needs and to participate more fully in society.

We review our aims, objectives and activities each year. This review looks at what we have achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help.

Public benefit

The Charity is a public benefit entity.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Activities

The focus of our work for the year continued to be the development of youth work within the South of Hampshire. The strategies used to meet these objectives included:

- Recruiting trained and experienced youth and workers
- Working in partnership with communities and partners, thus increasing capacity and opportunity for young people
- Working in partnership with other agencies to raise the profile of the organisation and contribute to the local and county councils agreed "Children and Young People's plan" priorities.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Significant activities and achievements against objectives

The Charity has progressed in obtaining funding from a number of sources to deliver focused youth work opportunities. This has included a special needs youth club, two rural youth club provisions in partnership with community organisations and detached provision funded by the Office of the Police and Crime Commissioner.

The Charity's successful partnership work with other youth work charities and local authorities continues to provide funding and delivery in many areas. The many commissioned projects are given in note 17 to the accounts and include these successes:

Crofton

Y Services are working with Crofton Youth Project, a local charity that provides youth facilities for young people from Stubbington and the surrounding areas. The youth work is funded by the Crofton Youth Project Management Committee.

Fratton

Y Services deliver youth work and development work in the Fratton area of Portsmouth. This provision is based at Fratton Community Centre.

Frosthole / Scrapstore

Y Services have been given use of a building in North West Fareham to use as a scrap store. Work has been undertaken to renovate the building and the scrap store has registered several schools and community groups.

Genesis Youth Centre

Y Services operates the Genesis Youth Centre on behalf of Fareham Borough Council. The charity delivers 3 sessions of youth work per week and also attracts user groups to the centre and operates fund raising initiatives such as "Y Parties" to raise funds and increase community provision.

LGBT+

Y Services deliver 1 to 1 and group support to LGBT+ young people. Innovative work by the project has included a pivotal role in the development of an LGBT+ youth charter and the delivery of an oral history project. This work is delivered in Winchester, Fareham, Gosport and Havant.

HAF

Y Services continue to successfully deliver Health and Food Programmes in 3 districts of South East Hampshire. The funding comes from Hampshire County Council. Our practice has been shared nationally as examples of good practice.

Oasis

Y Services works to deliver youth work to young people in Titchfield at Oasis Youth Project. The project is delivered in partnership with Titchfield Community Centre.

Elson

Y Services works to deliver youth work to young people in the Elson ward of Gosport. The project is delivered in partnership with Freedom Church.

Wecock

Y Services works to deliver youth work to young people in the Wecock area of Havant. The project is delivered in partnership with the Acorn Centre.

Detached

Y Services works with vulnerable young people who are on the streets. These are young people who choose to meet in community spaces rather than visit building-based projects.

The Charity continues to work towards a Charter Mark via the National Youth Agency. We expect that this work will come to fruition in the next financial year."

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

The Charity had a deficit of £32,349 [2024: deficit £52,608] in the period, leaving total funds of £7,360 [2024: £39,709]. The Charity had increased activities for generating funds from charitable activities at £68,926 [2024: £49,773] but reduced income from grants and donations £199,788 [2024: £227,570] . This charitable activity income is achieved through the provision of youth worker and mentoring services for many community based initiatives. These are unrestricted funds and contribute towards the Charity in achieving our reserves policy.

Reserves policy

The total reserves of the Charity at the year-end is £7,360 [2024: £39,709]. After making transfers between funds of £55,521 [2024: £121,793] the total funds consisted of £3,646 [2024: £1,050] restricted funds and £3,714 [2024: £38,659] general funds.

The Charity's stated aim to maintain general reserves to help ensure continuity of services, by providing for a period of at least three months cover of wages and salaries for both its service support staff and administrative staff and core overheads, came under severe pressure this year. As many of the projects undertaken are funded by specific donations, there is limited opportunity to build upon these reserves, other than through the unrestricted charitable income. Additionally unrestricted funds are required to meet commitments of projects funded by restricted funds. The Charity has an estimated monthly payroll of £23,400 [2024: £22,400] and other monthly core overheads of £2,000 [2024: £3,600]. The current unrestricted reserves represents approximately ¾ months' cover [2024: 1 ½ months].

Funds in deficit

Any restricted fund in deficit is made good by a transfer of funds from available unrestricted funds.

Major risks

The Management Committee has conducted its own review of major risks to which the Charity is exposed and these are reviewed at least annually. Where appropriate, systems and procedures have been established to mitigate those risks. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable Company. These procedures are periodically reviewed to ensure that they still meet the needs of the Charity.

Structure, governance and management

The organisation is a charitable Company, limited by guarantee and not having a share capital, incorporated on 15 February, 2011 and registered as a Charity on 27 January, 2012. The Company was established under a Memorandum of Association which established the objects and powers of the charitable Company and is governed under its Articles of Association, as amended by written resolution passed on 3 December, 2011 and registered with Companies House on 24 January, 2012. In the event of the Company being wound up, the Trustees of the Charity are liable to contribute an amount not exceeding £10 to the assets of the Charity.

At 31 March, 2025 there were five Trustees of the Charity.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A J Kennedy

Mr G Thomas

Mrs K A Donnelly

Mrs N A Staveley

Mr J R A Dear

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Recruitment and appointment of trustees

As set out in the Articles of Association, the Management Committee members are elected on an annual basis and shall consist of not less than three, unless otherwise determined by ordinary resolution, and not subject to any maximum number of members. Any member appointed by resolution by the other directors must retire at the next AGM. One third of members stand down from office at the Annual General Meeting, but are eligible for re-election for the forthcoming year. The members to retire by rotation shall be those who have been longest in their office since their last appointment.

How decisions are made

Y Services for Young People has a team of Trustees who meet bi monthly and are responsible for the strategic direction and policy of the Charity. During the year the Committee had members from a variety of professional backgrounds relevant to the work of the Charity.

Staff recruitment is the responsibility of the Management Committee. A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the WIC (worker in charge) role along with the Finance Administrator. Budgetary expenditure limits are in place for the specified services based on the funding available. These are approved at the beginning of a project for the year. This lead team of professional practitioners are responsible for ensuring that the Charity delivers the services specified and that key performance indicators are met. Individual supervision of the staff team is undertaken by a professional youth and community worker thus ensuring that the team continue to develop their skills and working practices in line with good practice.

Induction and training of trustees

Most Trustees are already familiar with the practical work of the Charity having been encouraged to visit relevant projects and meet informally with other Trustees. Additionally new trustees have been encouraged to familiarise themselves with the Charity and the context within which it operates and given relevant national policies and code of conduct for youth work.

Trustees are provided with:

- The obligations of Management Committee members.
- The main documents which set out the operational framework for the Charity including the Memorandum and Articles
- Information on local Voluntary Services training opportunities for new trustees

Relationship with related parties

In so far as it is complimentary to the Charity's objects, the Charity is guided by both local and national policy. At a national level youth work is steered by the Governments 'Positive for youth' strategy.

Local partnerships also have the responsibility for delivering "children and young people's plan" (CYPP) and commissioning services at the local level and includes representatives from amongst others, the local authority, health and voluntary sector agencies.

Funds held as custodian trustee

The Charity operates the Genesis Centre on behalf of their Management Committee and in turn Fareham Borough Council. Income and expenditure in relation to the Centre is identified by its own project cost centre and periodically confirmed with Statements to their Management Committee.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees' report was approved by the Board of Trustees.


Andy Kennedy (Dec 14, 2025 11:00:20 GMT)

Mr A J Kennedy
Chair of Trustees

8 November 2025

Y SERVICES FOR YOUNG PEOPLE

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INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF Y SERVICES FOR YOUNG PEOPLE

I report to the Trustees on my examination of the financial statements of Y Services for Young People (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Bimtex (Dec 15, 2025 08:00:10 GMT)

Abi Aiyegbayo

Chartered Management Accountant
BIMTEX Accounting Limited
19-21 Albion Place
Maidstone
Kent
ME14 5EG
England
1 December 2025

Y SERVICES FOR YOUNG PEOPLE
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STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	70,761	129,027	199,788	168,988	58,582	227,570
Charitable activities	4	67,466	1,460	68,926	31,035	18,738	49,773
Other trading activities	5	7,745	5,527	13,272	6,937	5,834	12,771
Investments	6	137	-	137	238	-	238
Total income		146,109	136,014	282,123	207,198	83,154	290,352
Expenditure on:							
Charitable activities	7	125,533	188,939	314,472	128,617	214,343	342,960
Total expenditure		125,533	188,939	314,472	128,617	214,343	342,960
Net income/(expenditure)		20,576	(52,925)	(32,349)	78,581	(131,189)	(52,608)
Transfers between funds		(55,521)	55,521	-	(121,793)	121,793	-
Net movement in funds	9	(34,945)	2,596	(32,349)	(43,212)	(9,396)	(52,608)
Reconciliation of funds:							
Fund balances at 1 April 2024		38,659	1,050	39,709	81,871	10,446	92,317
Fund balances at 31 March 2025		3,714	3,646	7,360	38,659	1,050	39,709

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Y SERVICES FOR YOUNG PEOPLE
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BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	13	14,101		19,022	
Cash at bank and in hand		70,701		87,279	
		<u>84,802</u>		<u>106,301</u>	
Creditors: amounts falling due within one year	14	(77,442)		(66,592)	
Net current assets			7,360		39,709
The funds of the Charity					
Restricted income funds	17		3,646		1,050
Unrestricted funds	18		3,714		38,659
			<u>7,360</u>		<u>39,709</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 8 November 2025


 Andy Kennedy (Dec 14, 2025 11:00:20 GMT)

Mr A J Kennedy
Chair of Trustees

Company registration number 07530223 (England and Wales)

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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash absorbed by operations	21		(16,715)		(77,694)
Investing activities					
Investment income received		137		238	
Net cash generated from investing activities			137		238
Net cash generated from financing activities			-		-
Net decrease in cash and cash equivalents			(16,578)		(77,456)
Cash and cash equivalents at beginning of year			87,279		164,735
Cash and cash equivalents at end of year			70,701		87,279

Y SERVICES FOR YOUNG PEOPLE

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Y Services for Young People is a private company limited by guarantee incorporated in England and Wales. The registered office is 42 Wallis Road, Waterlooville, Hampshire, PO7 7RX, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	11,558	891	12,449	884	2,152	3,036
Grants	59,203	128,136	187,339	168,104	56,430	224,534
	<u>70,761</u>	<u>129,027</u>	<u>199,788</u>	<u>168,988</u>	<u>58,582</u>	<u>227,570</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Provision of Youth Workers						
Services provided under contract	<u>67,466</u>	<u>1,460</u>	<u>68,926</u>	<u>31,035</u>	<u>18,738</u>	<u>49,773</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

5 Income from other trading activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Membership subscriptions and sponsorships	878	5,478	6,356	798	5,241	6,039
Shop income	6,867	49	6,916	4,447	593	5,040
Other income	-	-	-	1,692	-	1,692
	<u>7,745</u>	<u>5,527</u>	<u>13,272</u>	<u>6,937</u>	<u>5,834</u>	<u>12,771</u>
Other trading activities						

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	137	238
	<u>137</u>	<u>238</u>

7 Expenditure on charitable activities

	Activities 2025 £	Activities 2024 £
Direct costs		
Staff costs	260,217	268,859
Other direct costs	30,617	40,991
	<u>290,834</u>	<u>309,850</u>
Share of support and governance costs (see note 8)		
Support	23,638	33,110
	<u>314,472</u>	<u>342,960</u>
Analysis by fund		
Unrestricted funds	125,533	128,617
Restricted funds	188,939	214,343
	<u>314,472</u>	<u>342,960</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs allocated to activities

	2025	2024
	£	£
Staff costs	5,357	5,766
Light and heat	2,179	2,707
Rates	499	1,323
Safety and security	9,771	527
Household and cleaning	66	78
Computer and software	1,126	1,343
Insurances	2,494	2,368
Printing and stationery	(198)	12,603
Advertising	16	-
Governance costs	2,328	6,395
	<u>23,638</u>	<u>33,110</u>
Analysed between:		
Activities	<u>23,638</u>	<u>33,110</u>

9 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	<u>420</u>	<u>360</u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Staff	<u>29</u>	<u>31</u>
Employment costs	2025	2024
	£	£
Wages and salaries	249,984	257,924
Social security costs	9,809	11,178
Other pension costs	5,781	5,523
	<u>265,574</u>	<u>274,625</u>

Y SERVICES FOR YOUNG PEOPLE
Y SERVICES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

11 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

12 Taxation

Y Services for Young People is a charity within the meaning of the Charities Act 2011 and as such is a charity within the meaning of Part 11, Corporation Tax Act 2010. Accordingly, the Charity, which is a registered with the Charity Commission, is potentially exempt from taxation in respect of income or gains received within Part 11, Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to its charitable purposes. During the year its income and chargeable gains were applicable and only applied for charitable purposes. The Charity is also registered with HMRC for Corporation tax and gift aid purposes.

13 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	13,313	19,022
Prepayments and accrued income	788	-
	<u>14,101</u>	<u>19,022</u>

14 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Deferred income	15	74,224	46,750
Trade creditors		1,457	6,501
Other creditors		921	12,681
Accruals		840	660
		<u>77,442</u>	<u>66,592</u>

15 Deferred income

	2025	2024
	£	£
Arising from government grants	9,651	-
Other deferred income	64,573	46,750
	<u>74,224</u>	<u>46,750</u>

Y SERVICES FOR YOUNG PEOPLE
Y SERVICES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

15 Deferred income

(Continued)

Government Grants

Government grants are accounted for in accordance with the Charities SORP (FRS 102):

- **Performance-related grants:** Recognised on the performance method, i.e. when the charity is entitled to the funding having met the specified conditions.
- **Non-performance-related grants:** Although FRS 102 permits recognition on the accruals method (systematic recognition over the period of related costs), the Charities SORP does not permit this. Accordingly, such grants are recognised when the charity has a contractual entitlement to the funds.
- Deferred income: Included in the financial statements where the charity has a contractual entitlement to funds but is obliged to apply those funds in a future reporting period. This typically occurs when:
 - Performance conditions are attached to the funding agreement.
 - Time restrictions are specified by the donor on when resources may be expended.
 - Multi-period grants are approved and released against agreed annual budgets.

Income from government grants is therefore recognised using the performance method, i.e. when the performance conditions attached to the grant have been satisfied.

Non-Government Grants

Non-government grants are accounted for in accordance with the Charities SORP (FRS 102):

- Recognition basis: Income is recognised using the completion method, i.e. when the specified conditions or stages of activity have been met.
- Deferred income: Recognised where the charity has entitlement to funds but is obliged to apply those funds in a future reporting period, typically due to donor-imposed conditions or staged activity requirements.

	2025	2024
	£	£
Deferred income is included within:		
Current liabilities	74,224	46,750
	<u> </u>	<u> </u>
Movements in the year:		
Deferred income at 1 April 2024	46,750	28,954
Released from previous periods	(46,750)	(28,954)
Resources deferred in the year	74,224	46,750
	<u> </u>	<u> </u>
Deferred income at 31 March 2025	74,224	46,750
	<u> </u>	<u> </u>

16 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	5,781	5,523
	<u> </u>	<u> </u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

Y SERVICES FOR YOUNG PEOPLE
Y SERVICES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Fareham Detached	-	15,000	(17,709)	2,709	-
Fareham LGBT	-	9,345	(10,716)	1,371	-
Fareham NW	-	1,060	(2,870)	1,810	-
Focus	-	7,577	(4,981)	-	2,596
Fratton Youth	-	2,529	(7,383)	4,854	-
Genesis Youth	-	12,296	(14,765)	2,469	-
Gosport Detached	-	6,000	(6,528)	528	-
Gosport LGBT	-	10,027	(11,805)	1,778	-
HAF	-	36,934	(37,915)	981	-
Havant Detached	-	7,000	(8,717)	1,717	-
Havant LGBT	-	12,169	(14,751)	2,582	-
HCC 121	-	-	(9,667)	9,667	-
Heath and Wellbeing	-	-	(3,071)	3,071	-
Odyssey	-	2,258	(6,188)	3,930	-
Playrangers	-	-	(2,849)	2,849	-
Southern Parishes Detached	-	10,000	(11,586)	1,586	-
Wecock Youth	-	1,460	(3,605)	2,145	-
XP	-	2,359	(8,231)	5,872	-
Y B Arty	1,050	-	-	-	1,050
Youth Music	-	-	(5,602)	5,602	-
	<u>1,050</u>	<u>136,014</u>	<u>(188,939)</u>	<u>55,521</u>	<u>3,646</u>

Y SERVICES FOR YOUNG PEOPLE
Y SERVICES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds

(Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
ESF	-	9,485	(16,597)	7,112	-
ESF(P)	-	5,779	(19,436)	13,657	-
Fareham Detached	-	3,333	(16,938)	13,605	-
Fareham LGBT	-	769	(7,370)	6,601	-
Fareham NW	94	1,790	(4,721)	2,837	-
Focus	-	3,869	(4,529)	660	-
Fratton Youth	-	5,369	(8,164)	2,795	-
Genesis Youth	-	2,398	(12,097)	9,699	-
Gosport Detached	-	-	(8,468)	8,468	-
HAF	5,236	16,846	(33,353)	11,271	-
Havant Detached	1,839	8,022	(12,889)	3,028	-
Havant LGBT	-	148	(10,802)	10,654	-
HCC 121	-	-	(5,394)	5,394	-
Health and Wellbeing	-	-	(2,896)	2,896	-
LGBT sold services	-	13,238	(14,729)	1,491	-
Odyssey	-	919	(5,497)	4,578	-
Playrangers	3,239	1,200	(4,600)	161	-
Southern Parishes Detached	-	-	(4,833)	4,833	-
Troubled Families	-	-	(903)	903	-
Wecock Youth	-	5,500	(5,776)	276	-
XP	-	456	(8,421)	7,965	-
Y B Arty	-	1,062	(12)	-	1,050
Youth Music	-	2,971	(5,918)	2,947	-
LGBT Events	38	-	-	(38)	-
	<u>10,446</u>	<u>83,154</u>	<u>(214,343)</u>	<u>121,793</u>	<u>1,050</u>

Y SERVICES FOR YOUNG PEOPLE
Y SERVICES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2025
	£	£	£	£	£	£
Core	38,659	48,426	(7,278)	(76,093)	-	3,714
AQA	-	-	(5,428)	5,428	-	-
Broadlaw	-	6,159	(3,009)	(3,150)	-	-
Crofton	-	10,155	(10,873)	718	-	-
Crofton 121	-	6,630	(5,996)	(634)	-	-
Detached sold service	-	-	(2,164)	2,164	-	-
Elson Youth	-	10,947	(12,977)	2,030	-	-
Genesis Clay	-	10	-	(10)	-	-
Genesis other	-	1,807	(10,307)	8,500	-	-
Hart Plain 121	-	2,730	(2,005)	(725)	-	-
LGBT Events	-	96	(166)	70	-	-
LGBT sold services	-	13,395	(14,504)	1,109	-	-
Oasis	-	12,560	(13,841)	1,281	-	-
Rowner Youth	-	5,559	(3,293)	(2,266)	-	-
Scrapstore	-	3,159	(6,359)	3,200	-	-
Waterloocille Youth	-	2,121	(5,705)	3,584	-	-
Whiteley	-	4,392	(1,373)	(3,019)	-	-
Y Aspire Fareham	-	3,118	(5,322)	2,204	-	-
Y Aspire Havant	-	-	(6,582)	6,582	-	-
Y B Crafty	-	45	-	(45)	-	-
Y Bus	-	14,000	(8,221)	(5,779)	-	-
Y Parties	-	800	(130)	(670)	-	-
	<u>38,659</u>	<u>146,109</u>	<u>(125,533)</u>	<u>(55,521)</u>	<u>-</u>	<u>3,714</u>

Y SERVICES FOR YOUNG PEOPLE
Y SERVICES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

18 Unrestricted funds

(Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
Core	81,871	162,394	(51,994)	(153,612)	-	38,659
Broadlaw	-	1,240	(583)	(657)	-	-
Crofton	-	9,863	(14,610)	4,747	-	-
Crofton 121	-	6,545	(7,265)	720	-	-
Elson Youth	-	428	(12,337)	11,909	-	-
Genesis Clay	-	765	(851)	86	-	-
Gosport Art Project	-	1,083	(1,412)	329	-	-
Gosport LGBT	-	1,383	(8,984)	7,601	-	-
Hart Plain 121	-	600	(1,345)	745	-	-
LGBT Events	-	133	(137)	4	-	-
General funds	-	22,764	(29,099)	6,335	-	-
	<u>81,871</u>	<u>207,198</u>	<u>(128,617)</u>	<u>(121,793)</u>	<u>-</u>	<u>38,659</u>

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Current assets/(liabilities)	3,714	3,646	7,360
	<u>3,714</u>	<u>3,646</u>	<u>7,360</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Current assets/(liabilities)	38,659	1,050	39,709
	<u>38,659</u>	<u>1,050</u>	<u>39,709</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Y SERVICES FOR YOUNG PEOPLE
Y SERVICES
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

21	Cash absorbed by operations	2025	2024
		£	£
	Deficit for the year	(32,349)	(52,608)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(137)	(238)
	Movements in working capital:		
	Decrease/(increase) in debtors	4,921	(8,176)
	(Decrease) in creditors	(16,624)	(34,468)
	Increase in deferred income	27,474	17,796
		<u> </u>	<u> </u>
	Cash absorbed by operations	(16,715)	(77,694)
		<u> </u>	<u> </u>

22 Analysis of changes in net funds

The Charity had no material debt during the year.

Document Activity Report

Document Sent

Fri, 19 Dec 2025 13:50:14 GMT

Document Activity History

Document history shows most recent activity first

Date	Activity
Tue, 23 Dec 2025 12:10:41 GMT	Andrew Kennedy viewed the document
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Accounts

Charity Registration Number 1145664
Company Registration Number 07530223

Y Services for Young People
(A Company Limited by Guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH, 2024



Registered Company in England and Wales – Number 07530223

Charity Registration Number 1145664

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

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8	Responsibilities of the Management Committee
9	Independent Examiner's Report
10	Statement of Financial Activities
11	Income and Expenditure Account
12	Balance Sheet
13 - 24	Notes forming part of the Accounts

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

Charity Registration Number 1145664

Registered Company in England and Wales – Number 07530223

The Management Committee presents its report and financial statements for the year ended 31 March, 2024, which were approved by the Committee on 1st November, 2024 in accordance with Section 414 of the Companies Act 2006.

The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

Principal office

42 Wallis Road
Waterlooville
Hampshire
PO7 7RX

Trustees

Mr A J Kennedy	Appointed 15 th February, 2011
Ms L Starkey	Resigned 5 th July, 2023
Mr Graham Thomas	Appointed 19 th October, 2020
Ms Karen Anne Donnelly	Appointed 28 th February, 2022
Mrs Nicola Anne Staveley	Appointed 15 th March, 2022
Mr John Robert Arthur Dear	Appointed 1 st January, 2023

Independent Examiner

Mr David Fields
44 Pennington Close
Colden Common
Winchester
Hampshire
SO21 1UR

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31 MARCH, 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

a) Governing Document

The organisation is a charitable Company, limited by guarantee and not having a share capital, incorporated on 15 February, 2011 and registered as a Charity on 27 January, 2012. The Company was established under a Memorandum of Association which established the objects and powers of the charitable Company and is governed under its Articles of Association, as amended by written resolution passed on 3 December, 2011 and registered with Companies House on 24 January, 2012. In the event of the Company being wound up, the Trustees of the Charity are liable to contribute an amount not exceeding £10 to the assets of the Charity. At 31 March, 2024 there were five Trustees of the Charity.

b) Recruitment and Appointment of New Trustees

As set out in the Articles of Association, the Management Committee members are elected on an annual basis and shall consist of not less than three, unless otherwise determined by ordinary resolution, and not subject to any maximum number of members. Any member appointed by resolution by the other directors must retire at the next AGM. One third of members stand down from office at the Annual General Meeting, but are eligible for re-election for the forthcoming year. The members to retire by rotation shall be those who have been longest in their office since their last appointment.

The Trustees are elected to bring a wide range of skills to the Management Committee. Members of the Management Committee, who are directors for the purpose of Company Law and trustees for the purpose of Charity Law, who served during the year are set out below:

Mr A J Kennedy
Ms L Starkey
Mr Graham Thomas
Ms Karen Anne Donnelly
Mrs Nicola Anne Staveley
Mr John Robert Arthur Dear

c) Trustee Induction and Training

Most Trustees are already familiar with the practical work of the Charity having been encouraged to visit relevant projects and meet informally with other Trustees. Additionally new trustees have been encouraged to familiarise themselves with the Charity and the context within which it operates and given relevant national policies and code of conduct for youth work.

Trustees are provided with:

- The obligations of Management Committee members.
- The main documents which set out the operational framework for the Charity including the Memorandum and Articles
- Information on local Voluntary Services training opportunities for new trustees

Y SERVICES FOR YOUNG PEOPLE

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d) How Decisions are taken

Y Services for young people has a team of Trustees who meet bi monthly and are responsible for the strategic direction and policy of the Charity. During the year the Committee had members from a variety of professional backgrounds relevant to the work of the Charity.

Staff recruitment is the responsibility of the Management Committee. A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the WIC (worker in charge) role along with the Finance Administrator. Budgetary expenditure limits are in place for the specified services based on the funding available. These are approved at the beginning of a project for the year. This lead team of professional practitioners are responsible for ensuring that the Charity delivers the services specified and that key performance indicators are met. Individual supervision of the staff team is undertaken by a professional youth and community worker thus ensuring that the team continue to develop their skills and working practices in line with good practice.

e) Relationship with related parties including subsidiaries

In so far as it is complimentary to the Charity's objects, the Charity is guided by both local and national policy. At a national level youth work is steered by the Governments 'Positive for youth 'strategy.

Local partnerships also have the responsibility for delivering "children and young people's plan" (CYPP) and commissioning services at the local level and includes representatives from amongst others, the local authority, health and voluntary sector agencies.

f) Risk Management and Review

The Management Committee has conducted its own review of major risks to which the Charity is exposed and these are reviewed at least annually. Where appropriate, systems and procedures have been established to mitigate those risks. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable Company. These procedures are periodically reviewed to ensure that they still meet the needs of the Charity.

OBJECTIVES AND ACTIVITIES

The Charity's objects as set out on incorporation were updated by Written Resolution on 3rd December, 2011 and are specifically restricted to the following:

- a. To advance in life and help young people primarily between the ages of 11 and 19 in Hampshire and adjoining counties through -
 - i. the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their condition of life,
 - ii. providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
- b. To advance education for the public benefit in the professional practice of youth work

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

- c. To develop the capacity and skills of socially and economically disadvantaged young people primarily between the ages of 11 and 19 in Hampshire and adjoining counties in such a way that they are able to identify, and help meet, their needs and to participate more fully in society.

We review our aims, objectives and activities each year. This review looks at what we have achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help.

PUBLIC BENEFIT STATEMENT

The Charity is a public benefit entity.

We have referred to the guidance contained in the Charity Commission's general guidance of public benefit when reviewing our aims and objectives and in planning our future activities. In particular we consider how planned activities will contribute to the aims and objectives we have set.

ACHIEVEMENTS AND PERFORMANCE

The focus of our work for the year continued to be the development of youth work within the South of Hampshire.

The strategies used to meet these objectives included

- Recruiting trained and experienced youth and community workers
- Working in partnership with communities and partners thus increasing capacity and opportunity for young people
- Working in partnership with other agencies to raise the profile of the organisation and contribute to the local and county council agreed "Children and Young Peoples plan" priorities.

The Charity has progressed in obtaining funding from a number of sources to deliver focused youth work opportunities. This has included a special needs youth club, two rural youth club provisions in partnership with community organisations and detached provision funded by the Office of the Police and Crime Commissioner.

The Charity's successful partnership work with other youth work charities and local authorities continues to provide funding and delivery in many areas. The many commissioned projects are given in note 17 to the accounts and include these successes:

Crofton

Y Services are working with Crofton Youth Project, a local charity that provides youth facilities for young people from Stubbington and surrounding areas. The youth work is funded by the Crofton Youth Project Management Committee.

Fratton

Y Services deliver youth work and development work in the Fratton area of Portsmouth. This provision is based at Fratton Community Centre.

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

Fareham North West Project

This project, funded by Fareham Borough Council, provides a safe environment for young people to meet and take part in activities that include a balance of creativity, sport and leisure.

Frosthole / Scrapstore

Y Services have been given use of a building in North West Fareham to use as a scrap store. Work has been undertaken to renovate the building and the scrap store has registered a number of schools and community groups.

Genesis Youth Centre

Y Services operates Genesis Youth Centre on behalf of Fareham Borough Council. The charity delivers 3 sessions of youth work per week and also attracts user groups to the centre and operates fund raising initiatives such as "Y Parties" to raise funds and increase community provision.

LGBT+

Y Services deliver 1 to 1 and group support to LGBT+ young people. Innovative work by the project has included a pivotal role in the development of an LGBT+ youth charter and the delivery of an oral history project. This work is delivered in Winchester, Fareham, Gosport and Havant.

HAF

Y Services have successfully delivered Health and Food Programmes in 3 districts of South East Hampshire. The funding comes from Hampshire County Council. Our practice has been shared nationally as examples of good practice.

Oasis

Y Services works to deliver youth work to young people in Titchfield at Oasis Youth Project. The project is delivered in partnership with Titchfield Community Centre.

Elson

Y Services works to deliver youth work to young people in the Elson ward of Gosport. The project is delivered in partnership with Freedom Church.

Wecock

Y Services works to deliver youth work to young people in the Wecock area of Havant. The project is delivered in partnership with the Acorn Centre.

Y Aspire

Staff from Y Services worked with older young people and adults across the Charity's area to link individuals who were unemployed into outcomes that included employment, volunteering and training.

Detached

Y Services works with vulnerable young people who are on the streets. These are young people who choose to meet in community spaces rather than visit building based projects.

Financial Review

The Charity had a deficit of £52,608 [2023: deficit £125,252] in the period, leaving total funds of £39,709 [2023: £92,317]. The Charity had increased activities for generating funds from charitable activities at £49,773 [2023: £43,616]. This income is achieved through the provision of youth worker and mentoring

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

services for many community based initiatives. These are unrestricted funds and support the Charity in achieving our reserves policy.

Reserves Policy

The total reserves of the Charity at the year-end is £39,709 [2023: £92,317]. After making transfers between funds of £121,793 [2023: £100,404] the total funds consisted of £1,050 [2023: £10,446] restricted funds and £38,659 [2023: £81,872] general funds.

The Charity's stated aim to maintain general reserves to help ensure continuity of services, by providing for a period of at least three months cover of wages and salaries for both its service support staff and administrative staff and core overheads, came under severe pressure this year. As many of the projects undertaken are funded by specific donations, there is limited opportunity to build upon these reserves, other than through the unrestricted charitable income. Additionally unrestricted funds are required to meet commitments of projects funded by restricted funds. The Charity has an estimated monthly payroll of £22,400 [2023: £26,100] and other monthly core overheads of £3,600 [2023: £2,000]. The current unrestricted reserves represents approximately 1.5 months' cover [2023: 3 months].

Responsibilities of the Management Committee.

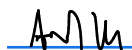
Company law requires the Management Committee, as Directors, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the balance sheet date and of the surplus or deficit of the Charity for that financial year.

In preparing those statements the Committee is required to:

- select suitable accounting policies and then apply them consistently
- make adjustments and estimates that are reasonable and prudent
- follow applicable accounting standards, auditing standards and the statement of recommended practice, subject to any material departures disclosed in the statements, and
- prepare the financial statements on a going concern basis unless it is not appropriate to presume that the Company will continue on that basis.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions, to disclose with reasonable accuracy, at any time, the financial position of the Company at that time, and enable them to ensure that any accounts required comply with the requirements of the Companies Act, 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Management Committee on 1st November, 2024


Andy Kennedy (Dec 5, 2024 12:16 GMT)

Mr A J Kennedy
Trustee

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

Independent Examiner's Report to the Trustees of Y Services for Young People

I report on the accounts of the Company for the year ended 31 March, 2024, which are set out on pages 10 to 24.

Responsibilities and basis of report

The Trustees, who are also the Directors of the Company for the purposes of company law, are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


David Fields FCMA

Fellow member of the Chartered Institute of Management Accountants
44 Pennington Close, Colden Common, Winchester, Hampshire SO21 1UR

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

Y SERVICES FOR YOUNG PEOPLE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH, 2024

2023			2024	
		Notes	Restricted Funds £	Unrestricted Funds £
£				Totals £
	Income from			
189,692	Donations and legacies		58,582	168,988
43,616	Charitable income		18,738	31,035
9,943	Other trading activities		5,834	6,937
250	Interest receivable		0	238
243,501	Total income	3	83,154	207,198
	Expenditure on			
0	Raising funds		0	0
368,753	Charitable activities		214,343	128,617
0	Other costs		0	0
368,753	Total expenditure	4	214,343	128,617
(125,252)	Net Income/expenditure before transfer		(131,189)	78,581
	Transfers			
0	Gross transfers between funds	18	121,793	(121,793)
(125,252)	Net movement in funds		(9,396)	(43,212)
	Reconciliation of funds			
217,569	Total funds brought forward		10,446	81,871
92,317	Total funds carried forward	18	1,050	38,659

The notes on pages 13 to 24 are an integral part of these financial statements.

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

Y SERVICES FOR YOUNG PEOPLE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2024

2023		2024
£		£
	Income	
243,251	Grants, donations and other income	290,114
243,251	Total income	290,114
	Direct costs	
245,950	Staff wages and salaries	268,858
43,625	Other direct costs	43,235
289,575	Total direct costs	312,093
(46,324)	Gross margin	(21,979)
79,178	Administrative expenses	30,867
(125,502)	Net Surplus of income over expenditure	(52,846)
250	Interest receivable and similar income	238
0	Interest payable and similar charges	0
(125,252)	Net Surplus of income over expenditure before taxation	(52,608)
0	Taxation	0
(125,252)	Retained surplus for the period	(52,608)
217,569	Retained surplus brought forward	92,317
92,317	Retained surplus carried forward	39,709

The notes on pages 13 to 24 are an integral part of these financial statements.

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

Y SERVICES FOR YOUNG PEOPLE

BALANCE SHEET

AS AT 31 MARCH, 2024

2023		2024
£		£
	Fixed Assets	
0	Tangible assets	0
0	Total fixed assets	0
	Current Assets	
10,846	Debtors	19,022
164,735	Cash at bank and in hand	87,279
175,581	Total current assets	106,301
	Current Liabilities	
83,264	Creditors: Amounts falling due within one year	66,592
83,264	Total current liabilities	66,592
92,317	Net current assets or (liabilities)	39,709
92,317	Total assets	39,709
	The funds of the Charity	
10,446	Restricted income funds	1,050
81,871	Unrestricted income funds	38,659
92,317	Total Charity funds	39,709

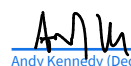
The Company is entitled to exemption from audit under Section 477(1) of the Companies Act, 2006 for the year ended 31 March, 2024.

The Directors have not required the Company to obtain an audit of its financial statements for the year ended 31 March, 2024 in accordance with Section 476(1) of the Companies Act, 2006.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its surplus or deficit for the financial year, in accordance with the requirements of section 394 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the Company.

These financial statements have been prepared in accordance with the provisions applicable to small companies within part 15 of the Companies Act 2006 and with the Financial Reporting Standard 102.

Approved by the Board of Directors on 1st November, 2024 and signed on their behalf by


Andy Kennedy (Dec 5, 2024 12:16 GMT)

Mr A J Kennedy
Trustee

The notes on pages 13 to 24 are an integral part of these financial statements.

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

Y SERVICES FOR YOUNG PEOPLE NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH, 2024

1. Accounting Policies

a) Basis of Accounting

The financial statements of the charitable Company, which is a public entity under FRS 102, have been prepared in accordance with:

- i. the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January, 2015';
- ii. Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Northern Ireland';
- iii. the Charities Act 2011;
- iv. the Companies Act 2006; and
- v. the historic cost basis of accounting.

There are no material uncertainties about the Charity's ability to continue.

Financial reporting standard 102 – reduced disclosure exemption

The Charity has taken advantage of the exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Northern Ireland' s1.12 (b) not to produce a Statement of Cash Flow as required by Section 7.

The principal policies of the Charity are set out as follows.

b) Financial Statements

These financial statements for the Charity include a separate Statement of Financial Activities and income and expenditure account.

c) Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and that the amount can be reliably measured.

Voluntary income including donations, legacies and grants which provide core funding or are of a general nature is only deferred when the donor specifies the grant or donation must be used in a future accounting period, or the donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Income from charitable activities including income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised when the conditions are met.

d) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement of the amount and that the amount of the obligation can be reliably measured.

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a consistent and equitable basis.

Charitable activities includes the costs of all directly attributable expenditure include and support costs. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity.

e) Asset Policies

Tangible fixed assets are recognised when costing £500 or more and are stated in the balance sheet at cost less accumulated depreciation. Depreciation is charged to write off the cost of the asset on a straight line basis over the estimated useful life. There are currently no fixed assets.

The income and property of the Charity is applied solely towards the promotion of its objects as set forth in its Memorandum of Association.

f) Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

g) Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

h) Financial instruments

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and loans from banks and other third parties.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Financial Activities.

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

i) Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

j) Government grants

Government grants that are performance related are accounted under the performance model as permitted by FRS 102 and by the SORP. The use of the accrual method option is not permitted under the SORP. The income is recognised when the performance conditions are met. If the grant relates to a specific time period then the income is deferred until the start of that time period when it is then recognised in full, unless there are other performance conditions. The deferred element of grants is included in creditors as deferred income.

k) Provision for liabilities

Provisions are made where an event has taken place that gives the Charity a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the Statement of Financial Activities in the year that the Charity becomes aware of the obligation, and are measured at the best estimate at the Balance Sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance Sheet.

l) Funds Structure Policy

Restricted income funds are those which the Trustees are obliged to spend on a particular purpose as set out either by the donor or in any appeal document. Unrestricted income funds are available for use at the discretion of the Management Committee in furtherance of the general objectives of the Charity.

The Trustees, at their discretion, may from time to time earmark funds from the General Reserves to be used for a specific project. These funds are referred to as Designated funds.

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

Specific activities often generate income by way of “subs” from the participants to contribute towards the activity or for refreshments, or may receive general donations. This income is not netted off and is shown as income within its respective category. This income is also treated as unrestricted funds. However if generated through restricted funded activities, the income is only transferred to unrestricted income if there is a cumulative surplus of funds on the activity. Trustees may at their discretion treat these transferred funds as designated funds for the respective restricted activity.

Any cumulative deficit on a restricted fund will be met by a transfer from General Reserves. Any surplus on a restricted fund, will, where permitted, only be transferred back to General reserves on the cessation of the project and if there are no outstanding assets or liabilities other than cash; or to reimburse for any previous deficits that were met by a transfer from the General reserves.

m) Other Policies

Pension

The Charity operates a pension scheme for staff. Under the workplace pension scheme the Charity opted to use NEST as its pension provider and commenced contributions from 1st February, 2017.

Irrecoverable VAT

The Charity is not registered for VAT and thus any VAT incurred is wholly irrecoverable and is charged to the specified activity for which it was incurred.

Going-concern

The restricted funded projects are fully provided for including sufficient administrative resources. The Trustees are aware that there are many financial challenges ahead but have approved a break-even budget for the year. They have also examined the following financial year and consider the finances to be sustainable. They have therefore prepared these accounts on a going-concern basis. The Trustees have contingency plans in place if additional income planned is not achieved.

2. Judgments in applying accounting policies and key sources of estimation uncertainty

The Charity makes certain estimates and assumptions regarding the future. Estimates and judgements are continually evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the future, actual experience may differ from these estimates and assumptions. There were no estimates or assumptions made that would have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

3. Income

Income have been analysed by their source in the table on the following page:

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

	Deferred income Bfwd	Received in Year	Deferred income Cfwd	Total for year
	£ (1 Apr 23)	£	£ (31 Mar 24)	£
Donations and legacies				
Community First	0	11,808	0	11,808
Fareham BC	2,975	3,869	0	6,844
Fareham Lottery	0	184	0	184
Gosport Lottery	0	591	0	591
Groundwork UK	0	500	0	500
Hampshire CC	2,033	47,461	0	49,494
Hampshire Cultural Trust	0	1,083	0	1,083
Hants & IOW Community Fund	15,264	38,654	0	53,918
Havant BC	8,022	0	0	8,022
Miscellaneous Donations	0	5,450	0	5,450
National Lottery	38,954	93,500	(46,750)	85,704
Neighbourly Community Fund	0	1,000	0	1,000
The National Foundation for Music	0	2,971	0	2,971
	<u>67,248</u>	<u>207,071</u>	<u>(46,750)</u>	<u>227,569</u>
Charitable activities				
Provision of Youth Workers	<u>660</u>	<u>49,114</u>		<u>49,774</u>
	660	49,114	0	49,774
Other trading activities				
Subs and memberships	0	12,771	0	12,771
	<u>0</u>	<u>12,771</u>	<u>0</u>	<u>12,771</u>
Other income				
Interest receivable	0	238	0	238
	<u>0</u>	<u>238</u>	<u>0</u>	<u>238</u>
Total income	<u><u>67,908</u></u>	<u><u>269,194</u></u>	<u><u>(46,750)</u></u>	<u><u>290,352</u></u>

4. Expenditure

The delivery of our charitable activities necessitates that we have experienced youth workers. Both the training the Charity gives to them and the dedication and professionalism of these staff make them valuable assets to the Charity in that their services are sought by other community lead initiatives. These services are provided both as part of our charitable activities and also as paid for services. This latter income received provides a valuable source of funds for the furtherance of our charitable objectives. The costs associated with these activities include staff costs, other direct costs and its full share of support costs.

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

Analysis of expenditure on charitable activities

The table below shows the cost of charitable activities including support costs and split between the cost of the work funded directly from the Charity's resources and work funded by either grants or donations to third parties to undertake the work.

	Activities undertaken directly £	Support Costs £	Total Costs £
<u>Restricted</u>			
ESF	14,307	2,290	16,597
ESF(P)	17,910	1,526	19,436
Fareham Detached	16,175	763	16,938
Fareham LGBT	7,370	0	7,370
Fareham NW	3,957	763	4,720
Focus	3,766	763	4,529
Fratton Youth	6,638	1,526	8,164
Genesis Youth	11,335	763	12,098
Gosport Detached	8,468	0	8,468
HAF	28,775	4,579	33,354
Havant Detached	10,599	2,290	12,889
Havant LGBT	10,801	0	10,801
HCC 121	5,394	0	5,394
Health and Wellbeing	2,896	0	2,896
LGBT sold services	11,676	3,053	14,729
Odyssey	5,497	0	5,497
Playrangers	4,600	0	4,600
Southern Parishes Detached	4,833	0	4,833
Troubled Families	903	0	903
Wecock Youth	4,250	1,526	5,776
XP	8,421	0	8,421
Y B Arty	12	0	12
Youth Music	5,155	763	5,918
Total Restricted funds	193,738	20,605	214,343
CORE	86,337	(34,345)	51,992
Activities	62,885	13,740	76,625
Total Unrestricted funds	149,222	(20,605)	128,617
Totals	342,960	0	342,960

5. Allocation of Support Costs

The Charity monitors its spend by activity (sometimes referred to as projects). A project code is used for all restricted funded activities as well as the more significant unrestricted funded projects. The costs of any activity include any direct costs plus any overhead costs directly associated with that activity. Overheads that are not directly associated with an activity, referred to as support costs, are allocated across all activities, whether restricted or unrestricted funded, on a pro-rata basis to the amount of income received by that activity.

A breakdown of the total costs, both direct and overhead is given below:

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

2023		Notes	2024		Totals
			Restricted Funds	Unrestricted Funds	
£			£	£	£
Direct Costs					
245,950	Wages and Salaries		165,156	103,702	268,858
43,625	Other direct costs		27,006	16,229	43,235
<u>289,575</u>	Total direct costs		<u>192,162</u>	<u>119,931</u>	<u>312,093</u>
Administrative Costs					
79,178	Directly attributable costs		1,576	29,291	30,867
0	Allocation of support costs	4	20,605	(20,605)	0
0	Other costs		0	0	0
<u>79,178</u>	Total administrative		<u>22,181</u>	<u>8,686</u>	<u>30,867</u>
<u>368,753</u>	Total expenditure		<u>214,343</u>	<u>128,617</u>	<u>342,960</u>

The total support costs by activity in total, and non activity is provided at note 4).

6. Movement in total funds for the year

This is stated after charging:

	2023	2024
	£	£
Independent examiner's fee	300	360
Other accountancy services	1,250	1,878

7. Staff costs and Trustee remuneration

None of the members of the Management Committee received any remuneration during the year. None of the Trustees were paid any expenses in the year.

No employees had emoluments in excess of £60,000.

The total staff costs incurred during the year was as follows on the next page:

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

	2023	2024
	£	£
Salaries	285,053	255,883
Employer National Insurance	17,184	14,659
Employer pension contributions	<u>5,892</u>	<u>5,522</u>
Total cost	<u>308,129</u>	<u>276,064</u>

Average number of employees	33	31
-----------------------------	----	----

Employers national insurance costs are before the employer allowance of £5,000 for the year.

8. Tangible Fixed Assets

No assets were purchased or disposed of during the year.

9. Debtors

Debtors all fall due within one year and comprise the following:

	2023	2024
	£	£
Trade debtors	10,846	19,022
Other debtors		
	<u>10,846</u>	<u>19,022</u>

10. Cash and cash equivalents

	2023	2024
	£	£
Cash at bank	164,735	87,279
	<u>164,735</u>	<u>87,279</u>

11. Creditors

Creditors all fall due within one year and comprise the following:

	2023	2024
	£	£
Trade creditors	2,373	6,501
Accruals	600	660
Other creditors	7,659	8,783
Deferred income	67,908	46,750
Taxes and social security	4,724	3,898
	<u>83,264</u>	<u>66,592</u>

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

12. Financial Instruments

Financial assets measured at fair value through the Statement of Financial Activities comprise trade debtors. This excludes any debtors for grants or donations that are not of a contractual nature.

Financial assets that are measured at amortised cost comprise cash and cash equivalents. Although for the purposes of the Balance Sheet and fund accounting the overdrawn bank balances on any restricted funds are separated, here they are netted off and not treated as a financial liability as the overdrawn bank balance would be met by cash balances from unrestricted balances.

	2023 £	2024 £
FINANCIAL ASSETS		
Financial assets measured at fair value through Statement of financial activities	10,846	19,022
Financial assets that are debt instruments measured at amortised cost	164,735	87,279
	<u>175,581</u>	<u>106,301</u>
FINANCIAL LIABILITIES		
Financial liabilities measured at amortised cost	83,264	66,592
	<u>83,264</u>	<u>66,592</u>

13. Deferred Income

Income is deferred when there is a contractual entitlement to the funds but there is an obligation to spend the money in a future period or finance expenditure in a future period. This may occur when there are performance conditions or the donor may specify the time period over which the expenditure of resources on a service can take place or when a multi period grant is approved and is to be paid on the basis of agreed annual budgets. Where this is in the form of a non-government grant the income is recognised on a "completion method" and where a government grant is recognised on a "performance method."

Government Grants

Government grants, subject to performance conditions may be deferred in this way (the "performance method"). Grants for projects which are not performance related would be recognised on a systematic basis over the period in relation to the costs for which the grant is intended to compensate (the "accruals method"). However, the use of the "accruals method" for government grants, although permitted by FRS 102, is not permitted by the Charities SORP. Therefore government grants, not subject to performance conditions are recognised when there is a contractual entitlement to the funds whereas other government grants are recognised on entitlement.

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

At the year end there was £46,750 deferred income as shown below:

	2023	2024
Deferred income	£	£
National Foundation (Youth Music)	0	
Hampshire CC (Focus)	2,033	
Havant BC (Havant Detached)	8,022	
Hampshire CC (Crofton 121)	660	
Hants & IOW Community Fund (ESFP)	5,779	
Hants & IOW Community Fund (ESF)	9,485	
National Lottery (Core Funding)	38,954	46,750
Fareham BC (Genesis Centre)	2,975	
	<u>67,908</u>	<u>46,750</u>

14. Taxation

Y Services for Young People is a charity within the meaning of the Charities Act 2011 and as such is a charity within the meaning of Part 11, Corporation Tax Act 2010. Accordingly, the Charity, which is a registered with the Charity Commission, is potentially exempt from taxation in respect of income or gains received within Part 11, Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to its charitable purposes. During the year its income and chargeable gains were applicable and only applied for charitable purposes. The Charity is also registered with HMRC for Corporation tax and gift aid purposes.

15. Provisions

The Charity has no funding commitment that is not recognised as a liability or a provision in the accounts.

16. Funds held as custodian trustee

The Charity operates the Genesis Centre on behalf of their Management Committee and in turn Fareham Borough Council. The following table summarises the income and expenditure incurred as custodian:

	2023	2024
Statement of Financial Activities (SOFA)	£	£
Income	18,957	15,262
Expenditure	<u>(25,003)</u>	<u>(25,248)</u>
Amount eliminated through SOFA	<u>(6,046)</u>	<u>(9,986)</u>
Funds brought forward	7,918	7,659
Added in year	<u>(6,046)</u>	<u>(9,986)</u>
Provided by Y Services	<u>5,787</u>	<u>3,621</u>
Funds carried forward	<u>7,659</u>	<u>1,294</u>

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

	2023	2024
<u>Represented by:</u>	£	£
Bank balance	2,225	(2,280)
Debtors	1,357	2,808
Creditors	(607)	(528)
Deferred income	(2,975)	0
Sub total	0	0
Custodian	7,659	1,294
	<u>7,659</u>	<u>1,294</u>

17. Analysis of net assets between funds

The funds of the Charity at the year end are analysed below:

	2023		2024	
	Total	Restricted	Unrestricted	Total
	£	£	£	£
Tangible fixed assets	0	0	0	0
Current assets	175,581	2,563	103,738	106,301
Current liabilities	(83,264)	(1,513)	(65,079)	(66,592)
	<u>92,317</u>	<u>1,050</u>	<u>38,659</u>	<u>39,709</u>

18. Analysis of restricted and general funds

Details of the major restricted fund activities are described in the Achievements and Performance section of the Trustees Report. An analysis of all the restricted and unrestricted funds activities is given on the table on the next page:

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

	B fwd	Income	Expend	Transfers	C fwd
	£	£	£	£	£
Restricted funds					
ESF	0	9,485	(16,597)	7,112	0
ESF(P)	0	5,779	(19,436)	13,657	0
Fareham Detached	0	3,333	(16,938)	13,605	0
Fareham LGBT	0	769	(7,370)	6,601	0
Fareham NW	94	1,790	(4,721)	2,837	0
Focus	0	3,869	(4,529)	660	0
Fratton Youth	0	5,369	(8,164)	2,795	0
Genesis Youth	0	2,398	(12,097)	9,699	0
Gosport Detached	0	0	(8,468)	8,468	0
HAF	5,236	16,846	(33,353)	11,271	0
Havant Detached	1,839	8,022	(12,889)	3,028	0
Havant LGBT	0	148	(10,802)	10,654	0
HCC 121	0	0	(5,394)	5,394	0
Health and Wellbeing	0	0	(2,896)	2,896	0
LGBT sold services	0	13,238	(14,729)	1,491	0
Odyssey	0	919	(5,497)	4,578	0
Playrangers	3,239	1,200	(4,600)	161	0
Southern Parishes Detached	0	0	(4,833)	4,833	0
Troubled Families	0	0	(903)	903	0
Wecock Youth	0	5,500	(5,776)	276	0
XP	0	456	(8,421)	7,965	0
Y B Arty	0	1,062	(12)	0	1,050
Youth Music	0	2,971	(5,918)	2,947	0
LGBT Events	38	0	0	(38)	0
Total Restricted funds	10,446	83,154	(214,343)	121,793	1,050
Core	81,871	162,394	(51,994)	(153,612)	38,659
Broadlaw	0	1,240	(583)	(657)	0
Crofton	0	9,863	(14,610)	4,747	0
Crofton 121	0	6,545	(7,265)	720	0
Elson Youth	0	428	(12,337)	11,909	0
Genesis Clay	0	765	(851)	86	0
Gosport Art Project	0	1,083	(1,412)	329	0
Gosport LGBT	0	1,383	(8,984)	7,601	0
Hart Plain 121	0	600	(1,345)	745	0
LGBT events	0	133	(137)	4	0
Oasis	0	2,401	(8,691)	6,290	0
Scrapstore	0	1,971	(9,195)	7,224	0
Waterlooville Youth	0	0	(358)	358	0
WAVE	0	3,130	(3,251)	121	0
Whiteley	0	3,378	(1,514)	(1,864)	0
Y Aspire	0	11,304	(5,919)	(5,385)	0
Y Parties	0	580	(171)	(409)	0
Total Unrestricted funds	81,871	207,198	(128,617)	(121,793)	38,659
Total Funds	92,317	290,352	(342,960)	0	39,709

Accounts

Company Registration Number 07530223

Y Services for Young People
(A Company Limited by Guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH, 2023



Registered Company in England and Wales – Number 07530223

Charity Registration Number 1145664

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

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Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

Registered Company in England and Wales – Number 07530223

Charity Registration Number 1145664

The Management Committee presents its report and financial statements for the year ended 31 March, 2023, which were approved by the Committee on 4th November, 2023 in accordance with Section 414 of the Companies Act 2006.

The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

Principal office

42 Wallis Road
Waterlooville
Hampshire
PO7 7RX

Trustees

Mr A J Kennedy	Appointed 15 th February, 2011
Ms L Starkey	Resigned 5 th July, 2023
Mr James Hooker	Resigned 22 nd September, 2022
Mr Graham Thomas	Appointed 19 th October, 2020
Karen Anne Donnelly	Appointed 28 th February, 2022
Mrs Nicola Anne Staveley	Appointed 15 th March, 2022
Mr John Robert Arthur Dear	Appointed 1 st January, 2023

Independent Examiner

Mrs Claire Watts
87 St. James Street
Newport
Isle of Wight
PO30 1LB

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31 MARCH, 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

a) Governing Document

The organisation is a charitable Company, limited by guarantee and not having a share capital, incorporated on 15 February, 2011 and registered as a Charity on 27 January, 2012. The Company was established under a Memorandum of Association which established the objects and powers of the charitable Company and is governed under its Articles of Association, as amended by written resolution passed on 3 December, 2011 and registered with Companies House on 24 January, 2012. In the event of the Company being wound up, the Trustees of the Charity are liable to contribute an amount not exceeding £10 to the assets of the Charity. At 31 March, 2023 there were six Trustees of the Charity.

b) Recruitment and Appointment of New Trustees

As set out in the Articles of Association, the Management Committee members are elected on an annual basis and shall consist of not less than three, unless otherwise determined by ordinary resolution, and not subject to any maximum number of members. Any member appointed by resolution by the other directors must retire at the next AGM. One third of members stand down from office at the Annual General Meeting, but are eligible for re-election for the forthcoming year. The members to retire by rotation shall be those who have been longest in their office since their last appointment.

The Trustees are elected to bring a wide range of skills to the Management Committee. Members of the Management Committee, who are directors for the purpose of Company Law and trustees for the purpose of Charity Law, who served during the year are set out below:

Mr A J Kennedy
Ms L Starkey
Mr Graham Thomas
Mr James Hooker
Karen Anne Donnelly
Mrs Nicola Anne Staveley
Mr John Robert Arthur Dear

c) Trustee Induction and Training

Most Trustees are already familiar with the practical work of the Charity having been encouraged to visit relevant projects and meet informally with other Trustees. Additionally new trustees have been encouraged to familiarise themselves with the Charity and the context within which it operates and given relevant national policies and code of conduct for youth work.

Trustees are provided with:

- The obligations of Management Committee members.
- The main documents which set out the operational framework for the Charity including the Memorandum and Articles
- Information on local Voluntary Services training opportunities for new trustees

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

d) How Decisions are taken

Y Services for young people has a team of Trustees who meet bi monthly and are responsible for the strategic direction and policy of the Charity. During the year the Committee had members from a variety of professional backgrounds relevant to the work of the Charity.

Staff recruitment is the responsibility of the Management Committee. A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the WIC (worker in charge) role along with the Finance Administrator. Budgetary expenditure limits are in place for the specified services based on the funding available. These are approved at the beginning of a project for the year. This lead team of professional practitioners are responsible for ensuring that the Charity delivers the services specified and that key performance indicators are met. Individual supervision of the staff team is undertaken by a professional youth and community worker thus ensuring that the team continue to develop their skills and working practices in line with good practice.

e) Relationship with related parties including subsidiaries

In so far as it is complimentary to the Charity's objects, the Charity is guided by both local and national policy. At a national level youth work is steered by the Governments 'Positive for youth' strategy.

Local partnerships also have the responsibility for delivering "children and young people's plan" (CYPP) and commissioning services at the local level and includes representatives from amongst others, the local authority, health and voluntary sector agencies.

f) Risk Management and Review

The Management Committee has conducted its own review of major risks to which the Charity is exposed and these are reviewed at least annually. Where appropriate, systems and procedures have been established to mitigate those risks. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable Company. These procedures are periodically reviewed to ensure that they still meet the needs of the Charity.

OBJECTIVES AND ACTIVITIES

The Charity's objects as set out on incorporation were updated by Written Resolution on 3rd December, 2011 and are specifically restricted to the following:

- a. To advance in life and help young people primarily between the ages of 11 and 19 in Hampshire and adjoining counties through -
 - i. the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their condition of life,
 - ii. providing support and activities which develop their skills, capacities and capabilities to enable them to participate in societyas mature and responsible individuals.

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

- b. To advance education for the public benefit in the professional practice of youth work
- c. To develop the capacity and skills of socially and economically disadvantaged young people primarily between the ages of 11 and 19 in Hampshire and adjoining counties in such a way that they are able to identify, and help meet, their needs and to participate more fully in society.

We review our aims, objectives and activities each year. This review looks at what we have achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help.

PUBLIC BENEFIT STATEMENT

The Charity is a public benefit entity.

We have referred to the guidance contained in the Charity Commission's general guidance of public benefit when reviewing our aims and objectives and in planning our future activities. In particular we consider how planned activities will contribute to the aims and objectives we have set.

ACHIEVEMENTS AND PERFORMANCE

The focus of our work for the year continued to be the development of youth work within the South of Hampshire.

The strategies used to meet these objectives included

- Recruiting trained and experienced youth and community workers
- Working in partnership with communities and partners thus increasing capacity and opportunity for young people
- Working in partnership with other agencies to raise the profile of the organisation and contribute to the local and county council agreed "Children and Young Peoples plan" priorities.

The Charity has progressed in obtaining funding from a number of sources to deliver focused youth work opportunities. This has included a special needs youth club, two rural youth club provisions in partnership with community organisations and detached provision funded by the Office of the Police and Crime Commissioner.

The Charity's successful partnership work with other youth work charities and local authorities continues to provide funding and delivery in many areas. The many commissioned projects are given in note 17 to the accounts and include these successes:

Crofton

Y Services are working with Crofton Youth Project, a local charity that provides youth facilities for young people from Stubbington and surrounding areas. The youth work is funded by the Crofton Youth Project Management Committee.

Fratton

Y Services deliver youth work and development work in the Fratton area of Portsmouth. This provision is based at Fratton Community Centre.

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

Fareham North West Project

This project, funded by Fareham Borough Council, provides a safe environment for young people to meet and take part in activities that include a balance of creativity, sport and leisure.

Frosthole / Scrapstore

Y Services have been given use of a building in North West Fareham to use as a scrap store. Work has been undertaken to renovate the building and the scrap store has registered a number of schools and community groups.

Genesis Youth Centre

Y Services operates Genesis Youth Centre on behalf of Fareham Borough Council. The charity delivers 3 sessions of youth work per week and also attracts user groups to the centre and operates fund raising initiatives such as "Y Parties" to raise funds and increase community provision.

LGBT+

Y Services deliver 1 to 1 and group support to LGBT+ young people. Innovative work by the project has included a pivotal role in the development of an LGBT+ youth charter and the delivery of an oral history project. This work is delivered in Winchester, Fareham, Gosport and Havant.

HAF

Y Services have successfully delivered Health and Food Programmes in 3 districts of South East Hampshire. The funding comes from Hampshire County Council. Our practice has been shared nationally as examples of good practice.

Oasis

Y Services works to deliver youth work to young people in Titchfield at Oasis Youth Project. The project is delivered in partnership with Titchfield Community Centre.

Elson

Y Services works to deliver youth work to young people in the Elson ward of Gosport. The project is delivered in partnership with Freedom Church.

Wecock

Y Services works to deliver youth work to young people in the Wecock area of Havant. The project is delivered in partnership with the Acorn Centre.

Y Aspire

Staff from Y Services worked with older young people and adults across the Charity's area to link individuals who were unemployed into outcomes that included employment, volunteering and training.

Detached

Y Services works with vulnerable young people who are on the streets. These are young people who choose to meet in community spaces rather than visit building based projects.

Financial Review

The Charity had a deficit of £125,252 [2022: surplus £52,269] in the period, leaving total funds of £92,318 [2022: £217,569]. The Charity had reduced activities for generating funds from charitable activities at £43,616 [2022: £84,482]. This income is achieved through the provision of youth worker and mentoring

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

services for many community based initiatives. These are unrestricted funds and support the Charity in achieving our reserves policy.

Reserves Policy

The total reserves of the Charity at the year-end is £92,318 [2022: £217,569]. After making transfers between funds of £100,404 [2022: £46,616] the total funds consisted of £10,446 [2022: £11,600] restricted funds and £81,872 [2022: £205,969] general funds.

The Charity's stated aim to maintain general reserves to help ensure continuity of services, by providing for a period of at least three months cover of wages and salaries for both its service support staff and administrative staff and core overheads, came under severe pressure this year. As many of the projects undertaken are funded by specific donations, there is limited opportunity to build upon these reserves, other than through the unrestricted charitable income. Additionally unrestricted funds are required to meet commitments of projects funded by restricted funds. The Charity has an estimated monthly payroll of £26,100 [2022: £21,593] and other monthly core overheads of £2,000 [2022: £1,500]. The current unrestricted reserves represents approximately three months' cover [2021: 9 months].

Responsibilities of the Management Committee.

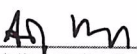
Company law requires the Management Committee, as Directors, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the balance sheet date and of the surplus or deficit of the Charity for that financial year.

In preparing those statements the Committee is required to:

- select suitable accounting policies and then apply them consistently
- make adjustments and estimates that are reasonable and prudent
- follow applicable accounting standards, auditing standards and the statement of recommended practice, subject to any material departures disclosed in the statements, and
- prepare the financial statements on a going concern basis unless it is not appropriate to presume that the Company will continue on that basis.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions, to disclose with reasonable accuracy, at any time, the financial position of the Company at that time, and enable them to ensure that any accounts required comply with the requirements of the Companies Act, 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Management Committee on 4th November, 2023


Andy Kennedy (Dec 19, 2023 11:00 GMT)

Mr A J Kennedy
Trustee

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

Independent Examiner's Report to the Trustees of Y Services for Young People

I report on the accounts of the Company for the year ended 31 March, 2023, which are set out on pages 10 to 24.

Responsibilities and basis of report

The Trustees, who are also the Directors of the Company for the purposes of company law, are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Claire Watts
Claire Watts (Dec 21 10:23:14 GMT)

Mrs Claire Watts

19th December, 2023

87St. James Street
Newport
Isle of Wight
PO30 1LB

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

Y SERVICES FOR YOUNG PEOPLE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH, 2023

2022			2023	
		Notes	Restricted Funds £	Unrestricted Funds £
£			£	Totals £
	Income from			
283,314	Donations and legacies		123,694	65,998
84,482	Charitable income		11,150	32,466
3,534	Other trading activities		5,614	4,329
	Interest receivable		0	250
<u>371,330</u>	Total income	3	<u>140,458</u>	<u>103,043</u>
	Expenditure on			
0	Raising funds		0	0
319,061	Charitable activities		242,016	126,737
0	Other costs		0	0
<u>319,061</u>	Total expenditure	4	<u>242,016</u>	<u>126,737</u>
52,269	Net Income/expenditure before transfer		(101,558)	(23,694)
	Transfers			
0	Gross transfers between funds	18	100,404	(100,404)
<u>52,269</u>	Net movement in funds		<u>(1,154)</u>	<u>(124,098)</u>
	Reconciliation of funds			
<u>165,300</u>	Total funds brought forward		<u>11,600</u>	<u>205,969</u>
<u>217,569</u>	Total funds carried forward	18	<u>10,446</u>	<u>81,871</u>

The notes on pages 13 to 24 are an integral part of these financial statements.

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

Y SERVICES FOR YOUNG PEOPLE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2023

2022		2023
£		£
	Income	
371,330	Grants, donations and other income	243,251
371,330	Total income	243,251
	Direct costs	
196,846	Staff wages and salaries	245,950
25,430	Other direct costs	43,625
222,276	Total direct costs	289,575
149,054	Gross margin	(46,324)
96,785	Administrative expenses	79,178
52,269	Net Surplus of income over expenditure	(125,502)
0	Interest receivable and similar income	250
0	Interest payable and similar charges	0
52,269	Net Surplus of income over expenditure before taxation	(125,252)
0	Taxation	0
52,269	Retained surplus for the period	(125,252)
165,300	Retained surplus brought forward	217,569
217,569	Retained surplus carried forward	92,317

The notes on pages 13 to 24 are an integral part of these financial statements.

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

Y SERVICES FOR YOUNG PEOPLE BALANCE SHEET AS AT 31 MARCH, 2023

2022 £		2023 £
	Fixed Assets	
0	Tangible assets	0
0	Total fixed assets	0
	Current Assets	
25,437	Debtors	10,846
209,132	Cash at bank and in hand	164,735
234,569	Total current assets	175,581
	Current Liabilities	
17,000	Creditors: Amounts falling due within one year	83,264
17,000	Total current liabilities	83,264
217,569	Net current assets or (liabilities)	92,317
217,569	Total assets	92,317
	The funds of the Charity	
11,600	Restricted income funds	10,446
205,969	Unrestricted income funds	81,871
217,569	Total Charity funds	92,317

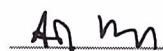
The Company is entitled to exemption from audit under Section 477(1) of the Companies Act, 2006 for the year ended 31 March, 2023.

The Directors have not required the Company to obtain an audit of its financial statements for the year ended 31 March, 2023 in accordance with Section 476(1) of the Companies Act, 2006.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its surplus or deficit for the financial year, in accordance with the requirements of section 394 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the Company.

These financial statements have been prepared in accordance with the provisions applicable to small companies within part 15 of the Companies Act 2006 and with the Financial Reporting Standard 102.

Approved by the Board of Directors on 4th November, 2023 and signed on their behalf by


Andy Kennedy (Doc: 19, 2023, 21:09 GMT)

Mr A J Kennedy
Trustee

The notes on pages 13 to 24 are an integral part of these financial statements.

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

Y SERVICES FOR YOUNG PEOPLE NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH, 2023

1. Accounting Policies

a) Basis of Accounting

The financial statements of the charitable Company, which is a public entity under FRS 102, have been prepared in accordance with:

- i. the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January, 2015';
- ii. Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Northern Ireland';
- iii. the Charities Act 2011;
- iv. the Companies Act 2006; and
- v. the historic cost basis of accounting.

There are no material uncertainties about the Charity's ability to continue.

Financial reporting standard 102 – reduced disclosure exemption

The Charity has taken advantage of the exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Northern Ireland' s1.12 (b) not to produce a Statement of Cash Flow as required by Section 7.

The principal policies of the Charity are set out as follows.

b) Financial Statements

These financial statements for the Charity include a separate Statement of Financial Activities and income and expenditure account.

c) Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and that the amount can be reliably measured.

Voluntary income including donations, legacies and grants which provide core funding or are of a general nature is only deferred when the donor specifies the grant or donation must be used in a future accounting period, or the donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Income from charitable activities including income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised when the conditions are met.

d) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement of the amount and that the amount of the obligation can be reliably measured.

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a consistent and equitable basis.

Charitable activities includes the costs of all directly attributable expenditure include and support costs. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity.

e) Asset Policies

Tangible fixed assets are recognised when costing £500 or more and are stated in the balance sheet at cost less accumulated depreciation. Depreciation is charged to write off the cost of the asset on a straight line basis over the estimated useful life. There are currently no fixed assets.

The income and property of the Charity is applied solely towards the promotion of its objects as set forth in its Memorandum of Association.

f) Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

g) Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

h) Financial instruments

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and loans from banks and other third parties.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Financial Activities.

Y SERVICES FOR YOUNG PEOPLE

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For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

i) Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

j) Government grants

Government grants that are performance related are accounted under the performance model as permitted by FRS 102 and by the SORP. The use of the accrual method option is not permitted under the SORP. The income is recognised when the performance conditions are met. If the grant relates to a specific time period then the income is deferred until the start of that time period when it is then recognised in full, unless there are other performance conditions. The deferred element of grants is included in creditors as deferred income.

k) Provision for liabilities

Provisions are made where an event has taken place that gives the Charity a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the Statement of Financial Activities in the year that the Charity becomes aware of the obligation, and are measured at the best estimate at the Balance Sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance Sheet.

l) Funds Structure Policy

Restricted income funds are those which the Trustees are obliged to spend on a particular purpose as set out either by the donor or in any appeal document. Unrestricted income funds are available for use at the discretion of the Management Committee in furtherance of the general objectives of the Charity.

The Trustees, at their discretion, may from time to time earmark funds from the General Reserves to be used for a specific project. These funds are referred to as Designated funds.

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Specific activities often generate income by way of “subs” from the participants to contribute towards the activity or for refreshments, or may receive general donations. This income is not netted off and is shown as income within its respective category. This income is also treated as unrestricted funds. However if generated through restricted funded activities, the income is only transferred to unrestricted income if there is a cumulative surplus of funds on the activity. Trustees may at their discretion treat these transferred funds as designated funds for the respective restricted activity.

Any cumulative deficit on a restricted fund will be met by a transfer from General Reserves. Any surplus on a restricted fund, will, where permitted, only be transferred back to General reserves on the cessation of the project and if there are no outstanding assets or liabilities other than cash; or to reimburse for any previous deficits that were met by a transfer from the General reserves.

m) Other Policies

Pension

The Charity operates a pension scheme for staff. Under the workplace pension scheme the Charity opted to use NEST as its pension provider and commenced contributions from 1st February, 2017.

Irrecoverable VAT

The Charity is not registered for VAT and thus any VAT incurred is wholly irrecoverable and is charged to the specified activity for which it was incurred.

Going-concern

The restricted funded projects are fully provided for including sufficient administrative resources. The Trustees are aware that there are many financial challenges ahead but have approved a break-even budget for the year. They have also examined the following financial year and consider the finances to be sustainable. They have therefore prepared these accounts on a going-concern basis. The Trustees have contingency plans in place if additional income planned is not achieved.

2. Judgments in applying accounting policies and key sources of estimation uncertainty

The Charity makes certain estimates and assumptions regarding the future. Estimates and judgements are continually evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the future, actual experience may differ from these estimates and assumptions. There were no estimates or assumptions made that would have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

3. Income

Income have been analysed by their source in the table on the following page:

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

	Defered income Bfwd	Received in Year	Deferred income Cfwd	Total for year
	£	£	£	£
	(1 Apr 22)		(31 Mar 23)	
Donations and legacies				
Barclays Sported Foundation	0	2,000	0	2,000
Fareham BC	0	18,493	(2,975)	15,518
Fareham Lottery	0	196	0	196
Gosport Lottery	0	11	0	11
Hampshire CC	0	47,394	(2,033)	45,361
Hants & IOW Community Fund	0	47,080	(15,264)	31,816
Havant BC	0	14,370	(8,022)	6,348
National Lottery	0	93,500	(38,954)	54,546
Police Crime Commisionner	0	14,950	0	14,950
The National Foundation for Music	4,123	11,884	0	16,007
	0	2,939	0	2,939
	<u>4,123</u>	<u>252,817</u>	<u>(67,248)</u>	<u>189,692</u>
Charitable activities				
Provision of Youth Workers	0	44,276	(660)	43,616
	<u>0</u>	<u>44,276</u>	<u>(660)</u>	<u>43,616</u>
Other trading activities				
Subs and memberships	0	9,943	0	9,943
	<u>0</u>	<u>9,943</u>	<u>0</u>	<u>9,943</u>
Other income				
Interest receivable	0	250	0	250
	<u>0</u>	<u>250</u>	<u>0</u>	<u>250</u>
Total income	<u><u>4,123</u></u>	<u><u>307,286</u></u>	<u><u>(67,908)</u></u>	<u><u>243,501</u></u>

4. Expenditure

The delivery of our charitable activities necessitates that we have experienced youth workers. Both the training the Charity gives to them and the dedication and professionalism of these staff make them valuable assets to the Charity in that their services are sought by other community lead initiatives. These services are provided both as part of our charitable activities and also as paid for services. This latter income received provides a valuable source of funds for the furtherance of our charitable objectives. The costs associated with these activities include staff costs, other direct costs and its full share of support costs.

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Analysis of expenditure on charitable activities

The table below shows the cost of charitable activities including support costs and split between the cost of the work funded directly from the Charity's resources and work funded by either grants or donations to third parties to undertake the work.

	Activities undertaken directly £	Support Costs £	Total Costs £
Restricted			
ESF	30,823	3,119	33,942
ESF(P)	18,786	5,458	24,244
Fareham Detached	13,364	3,119	16,483
Fareham LGBT	7,269	0	7,269
Fareham NW	3,952	1,559	5,511
Focus	3,233	780	4,013
Fratton Youth	5,618	780	6,398
Genesis Youth	12,282	780	13,062
Gosport Detached	7,422	780	8,202
HAF	26,044	12,474	38,518
Havant Detached	4,802	2,339	7,141
Havant LGBT	10,455	0	10,455
HCC 121	9,233	0	9,233
Health and Wellbeing	5,012	0	5,012
Moneybarn	425	0	425
Odyssey	5,918	1,559	7,477
Playrangers	1,434	2,339	3,773
Southern Parishes Detached	3,768	780	4,548
Troubled Families	2,659	0	2,659
Wecock Youth	4,601	780	5,381
XP	8,953	1,559	10,512
Youth Music	13,080	4,678	17,758
Total Restricted funds	199,133	42,883	242,016
CORE	86,497	(62,371)	24,126
Activities	83,123	19,488	102,611
Total Unrestricted funds	169,620	(42,883)	126,737
Totals	368,753	0	368,753

5. Allocation of Support Costs

The Charity monitors its spend by activity (sometimes referred to as projects). A project code is used for all restricted funded activities as well as the more significant unrestricted funded projects. The costs of any activity include any direct costs plus any overhead costs directly associated with that activity. Overheads that are not directly associated with an activity, referred

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to as support costs, are allocated across all activities, whether restricted or unrestricted funded, on a pro-rata basis to the amount of income received by that activity.

A breakdown of the total costs, both direct and overhead is given below:

2022			2023		
		Notes	Restricted Funds	Unrestricted Funds	Totals
£			£	£	£
Direct Costs					
196,846	Wages and Salaries		167,771	78,179	245,950
25,430	Other direct costs		29,263	14,362	43,625
222,276	Total direct costs		197,034	92,541	289,575
Administrative Costs					
96,785	Directly attributable costs		2,099	77,079	79,178
0	Allocation of support costs	4	42,883	(42,883)	0
0	Other costs		0	0	0
96,785	Total administrative		44,982	34,196	79,178
319,061	Total expenditure		242,016	126,737	368,753

The total support costs by activity in total, and non activity is provided at note 4).

6. Movement in total funds for the year

This is stated after charging:

	2022 £	2023 £
Independent examiner's fee	300	300
Other accountancy services	1,200	1,250

7. Staff costs and Trustee remuneration

None of the members of the Management Committee received any remuneration during the year. None of the Trustees were paid any expenses in the year.

No employees had emoluments in excess of £60,000.

The total staff costs incurred during the year was as follows on the next page:

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	2022	2023
	£	£
Salaries	241,641	285,053
Employer National Insurance	12,838	17,184
Employer pension contributions	4,641	5,892
Total cost	<u>259,120</u>	<u>308,129</u>

Average number of employees 29 33

Employers national insurance costs are before the employer allowance of £5,000 for the year.

8. Tangible Fixed Assets

All assets were disposed of during the last financial year.

9. Debtors

Debtors all fall due within one year and comprise the following:

	2022	2023
	£	£
Trade debtors	25,437	10,846
Other debtors		
	<u>25,437</u>	<u>10,846</u>

10. Cash and cash equivalents

	2022	2023
	£	£
Cash at bank	209,132	164,735
	<u>209,132</u>	<u>164,735</u>

11. Creditors

Creditors all fall due within one year and comprise the following:

	2022	2023
	£	£
Trade creditors	1,699	2,373
Accruals	300	600
Other creditors	5,683	7,659
Deferred income	4,126	67,908
Taxes and social security	5,192	4,723
	<u>17,000</u>	<u>83,263</u>

12. Financial Instruments

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Financial assets measured at fair value through the Statement of Financial Activities comprise trade debtors. This excludes any debtors for grants or donations that are not of a contractual nature.

Financial assets that are measured at amortised cost comprise cash and cash equivalents. Although for the purposes of the Balance Sheet and fund accounting the overdrawn bank balances on any restricted funds are separated, here they are netted off and not treated as a financial liability as the overdrawn bank balance would be met by cash balances from unrestricted balances.

	2022 £	2023 £
FINANCIAL ASSETS		
Financial assets measured at fair value through Statement of financial activities	25,437	10,846
Financial assets that are debt instruments measured at amortised cost	209,132	164,735
	<u>234,569</u>	<u>175,581</u>
FINANCIAL LIABILITIES		
Financial liabilities measured at amortised cost	17,000	83,264
	<u>17,000</u>	<u>83,264</u>

13. Deferred Income

Income is deferred when there is a contractual entitlement to the funds but there is an obligation to spend the money in a future period or finance expenditure in a future period. This may occur when there are performance conditions or the donor may specify the time period over which the expenditure of resources on a service can take place or when a multi period grant is approved and is to be paid on the basis of agreed annual budgets. Where this is in the form of a non-government grant the income is recognised on a "completion method" and where a government grant is recognised on a "performance method."

Government Grants

Government grants, subject to performance conditions may be deferred in this way (the "performance method"). Grants for projects which are not performance related would be recognised on a systematic basis over the period in relation to the costs for which the grant is intended to compensate (the "accruals method"). However, the use of the "accruals method" for government grants, although permitted by FRS 102, is not permitted by the Charities SORP. Therefore government grants, not subject to performance conditions are recognised when there is a contractual entitlement to the funds whereas other government grants are recognised on entitlement.

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At the year end there was £67,908 deferred income as shown below:

	2022	2023
Deferred income	£	£
National Foundation (Youth Music)	4,126	0
Hampshire CC (Focus)		2,033
Havant BC (Havant Detached)		8,022
Hampshire CC (Crofton 121)		660
Hants & IOW Community Fund (ESFP)		5,779
Hants & IOW Community Fund (ESF)		9,485
National Lottery (Core Funding)		38,954
Fareham BC (Genesis Centre)		2,975
	<u>4,126</u>	<u>67,908</u>

14. Taxation

Y Services for Young People is a charity within the meaning of the Charities Act 2011 and as such is a charity within the meaning of Part 11, Corporation Tax Act 2010. Accordingly, the Charity, which is a registered with the Charity Commission, is potentially exempt from taxation in respect of income or gains received within Part 11, Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to its charitable purposes. During the year its income and chargeable gains were applicable and only applied for charitable purposes. The Charity is also registered with HMRC for Corporation tax and gift aid purposes.

15. Provisions

The Charity has no funding commitment that is not recognised as a liability or a provision in the accounts.

16. Funds held as custodian trustee

The Charity operates the Genesis Centre on behalf of their Management Committee and in turn Fareham Borough Council. The following table summarises the income and expenditure incurred as custodian:

	2022	2023
<u>Statement of Financial Activities</u>	£	£
<u>(SOFA)</u>		
Income	16,438	18,957
Expenditure	<u>(12,649)</u>	<u>(25,003)</u>
Amount eliminated through SOFA	3,789	(6,046)
Funds brought forward	(10,907)	7,918
Added in year	3,789	(6,046)
Provided by Y Services	<u>15,036</u>	<u>5,787</u>
Funds carried forward	<u>7,918</u>	<u>7,659</u>

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

	2022	2023
<u>Represented by:</u>	£	£
Bank balance	(2,497)	2,225
Debtors	3,025	1,357
Creditors	(528)	(607)
Deferred income	0	(2,975)
Custodian	7,918	7,659
	<u>7,918</u>	<u>7,659</u>

17. Analysis of net assets between funds

The funds of the Charity at the year end are analysed below:

	2022		2023	
	Total	Restricted	Unrestricted	Total
	£	£	£	£
Tangible fixed assets	0	0	0	0
Current assets	234,569	39,468	136,113	175,581
Current liabilities	(17,000)	(29,022)	(54,242)	(83,264)
	<u>217,569</u>	<u>10,446</u>	<u>81,871</u>	<u>92,317</u>

18. Analysis of restricted and general funds

Details of the major restricted fund activities are described in the Achievements and Performance section of the Trustees Report. An analysis of all the restricted and unrestricted funds activities is given on the table on the next page:

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

	B fwd £	Income £	Expend £	Transfers £	C fwd £
Restricted funds					
ESF	3,274	9,485	(33,942)	21,183	0
ESF(P)	0	17,338	(24,243)	6,905	0
Fareham Detached	2,739	9,250	(16,483)	4,494	0
Fareham LGBT	0	117	(7,269)	7,152	0
Fareham NW	0	5,605	(5,513)	0	92
Focus	0	1,867	(4,013)	2,146	0
Fratton Youth	0	1,739	(6,398)	4,659	0
Genesis Youth	0	2,016	(13,062)	11,046	0
Gosport Detached	1,345	1,825	(8,202)	5,032	0
HAF	612	43,143	(38,518)	0	5,237
Havant Detached	582	8,398	(7,141)	0	1,839
Havant LGBT	0	33	(10,455)	10,422	0
HCC 121	0	0	(9,233)	9,233	0
Health and Wellbeing	0	0	(5,012)	5,012	0
LGBT events	0	38	0	0	38
Moneybarn	0	0	(425)	425	0
Odyssey	0	5,797	(7,477)	1,680	0
Playrangers	0	7,013	(3,773)	0	3,240
Southern Parishes Detached	984	1,825	(4,548)	1,739	0
Troubled Families	0	0	(2,659)	2,659	0
Wecock Youth	363	3,204	(5,381)	1,814	0
XP	0	5,755	(10,512)	4,757	0
Youth Music	1,701	16,010	(17,757)	46	0
Total Restricted funds	11,600	140,458	(242,016)	100,404	10,446
Brookfield School - ACE	0	0	(4,422)	4,422	0
CORE	205,969	56,597	(24,126)	(156,569)	81,871
Crofton	0	9,162	(12,413)	3,251	0
Crofton 121	0	3,457	(6,241)	2,784	0
Elson Youth	0	1,785	(12,420)	10,635	0
Fareham Academy	0	3,556	(10,238)	6,682	0
Genesis Clay	0	378	0	(378)	0
Gosport LGBT	0	2,281	(9,055)	6,774	0
Hart Plain 121	0	0	(186)	186	0
LGBT sold services	0	3,708	(12,280)	8,572	0
Oasis	0	9,336	(11,108)	1,772	0
Purbrook 121	0	1,536	(2,595)	1,059	0
Scrapstore	0	2,028	(6,937)	4,909	0
WAVE	0	4,184	(8,240)	4,056	0
Whiteley	0	3,705	(2,106)	(1,599)	0
Y Parties	0	1,330	(4,370)	3,040	0
Total Unrestricted funds	205,969	103,043	(126,737)	(100,404)	81,871
Total Funds	217,569	243,501	(368,753)	0	92,317

Accounts

Company Registration Number 07530223

Y Services for Young People
(A Company Limited by Guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH, 2022



Registered Company in England and Wales – Number 07530223

Charity Registration Number 1145664

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

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Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

Registered Company in England and Wales – Number 07530223

Charity Registration Number 1145664

The Management Committee presents its report and financial statements for the year ended 31 March, 2021, which were approved by the Committee on 5th November, 2022 in accordance with Section 414 of the Companies Act 2006.

The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

Principal office

42 Wallis Road
Waterlooville
Hampshire
PO7 7RX

Trustees

Mr A J Kennedy

Ms L Starkey

Mr James Hooker

Resigned 22nd September 2022

Mr Graham Thomas

Karen Anne Donnelly

Appointed 28th February, 2022

Mrs Nicola Anne Staveley

Appointed 15th March 2022

Independent Examiner

Andrea Farrow

20 Pound Cottages

Meonstoke

Southampton

Hampshire

SO32 3NP

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31 MARCH, 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

a) Governing Document

The organisation is a charitable Company, limited by guarantee and not having a share capital, incorporated on 15 February, 2011 and registered as a Charity on 27 January, 2012. The Company was established under a Memorandum of Association which established the objects and powers of the charitable Company and is governed under its Articles of Association, as amended by written resolution passed on 3 December, 2011 and registered with Companies House on 24 January, 2012. In the event of the Company being wound up, the Trustees of the Charity are liable to contribute an amount not exceeding £10 to the assets of the Charity. At 31 March, 2022 there were six Trustees of the Charity.

b) Recruitment and Appointment of New Trustees

As set out in the Articles of Association, the Management Committee members are elected on an annual basis and shall consist of not less than three, unless otherwise determined by ordinary resolution, and not subject to any maximum number of members. Any member appointed by resolution by the other directors must retire at the next AGM. One third of members stand down from office at the Annual General Meeting, but are eligible for re-election for the forthcoming year. The members to retire by rotation shall be those who have been longest in their office since their last appointment.

The Trustees are elected to bring a wide range of skills to the Management Committee. Members of the Management Committee, who are directors for the purpose of Company Law and trustees for the purpose of Charity Law, who served during the year are set out below:

Mr A J Kennedy
Ms L Starkey
Mr Graham Thomas
Mr James Hooker
Karen Anne Donnelly
Mrs Nicola Anne Staveley

c) Trustee Induction and Training

Most Trustees are already familiar with the practical work of the Charity having been encouraged to visit relevant projects and meet informally with other Trustees. Additionally new trustees have been encouraged to familiarise themselves with the Charity and the context within which it operates and given relevant national policies and code of conduct for youth work.

Trustees are provided with:

- The obligations of Management Committee members.
- The main documents which set out the operational framework for the Charity including the Memorandum and Articles
- Information on local Voluntary Services training opportunities for new trustees

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

d) How Decisions are taken

Y Services for young people has a team of six Trustees who meet bi monthly and are responsible for the strategic direction and policy of the Charity. At present the Committee has six members from a variety of professional backgrounds relevant to the work of the Charity.

Staff recruitment is the responsibility of the Management Committee. A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the WIC (worker in charge) role along with the Finance Administrator. Budgetary expenditure limits are in place for the specified services based on the funding available. These are approved at the beginning of a project for the year. This lead team of professional practitioners are responsible for ensuring that the Charity delivers the services specified and that key performance indicators are met. Individual supervision of the staff team is undertaken by a professional youth and community worker thus ensuring that the team continue to develop their skills and working practices in line with good practice.

e) Relationship with related parties including subsidiaries

In so far as it is complimentary to the Charity's objects, the Charity is guided by both local and national policy. At a national level youth work is steered by the Governments 'Positive for youth' strategy.

Local partnerships also have the responsibility for delivering "children and young people's plan" (CYPP) and commissioning services at the local level and includes representatives from amongst others, the local authority, health and voluntary sector agencies.

f) Risk Management and Review

The Management Committee has conducted its own review of major risks to which the Charity is exposed. A Risk Register has been established and is updated at least annually. Where appropriate, systems and procedures have been established to mitigate those risks. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable Company. These procedures are periodically reviewed to ensure that they still meet the needs of the Charity.

OBJECTIVES AND ACTIVITIES

The Charity's objects as set out on incorporation were updated by Written Resolution on 3rd December, 2011 and are specifically restricted to the following:

- a. To advance in life and help young people primarily between the ages of 11 and 19 in Hampshire and adjoining counties through -
 - i. the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their condition of life,
 - ii. providing support and activities which develop their skills, capacities and capabilities to enable them to participate in societyas mature and responsible individuals.

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

- b. To advance education for the public benefit in the professional practice of youth work
- c. To develop the capacity and skills of socially and economically disadvantaged young people primarily between the ages of 11 and 19 in Hampshire and adjoining counties in such a way that they are able to identify, and help meet, their needs and to participate more fully in society.

We review our aims, objectives and activities each year. This review looks at what we have achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help.

PUBLIC BENEFIT STATEMENT

The Charity is a public benefit entity.

We have referred to the guidance contained in the Charity Commission's general guidance of public benefit when reviewing our aims and objectives and in planning our future activities. In particular we consider how planned activities will contribute to the aims and objectives we have set.

ACHIEVEMENTS AND PERFORMANCE

The focus of our work for the year continued to be the development of youth work within the South of Hampshire.

The strategies used to meet these objectives included

- Recruiting trained and experienced youth and community workers
- Working in partnership with communities and partners thus increasing capacity and opportunity for young people
- Working in partnership with other agencies to raise the profile of the organisation and contribute to the local and county council agreed "Children and Young Peoples plan" priorities.

The Charity has progressed in obtaining funding from a number of sources to deliver focused youth work opportunities. This has included a special needs youth club, two rural youth club provisions in partnership with community organisations and detached provision funded by the Office of the Police and Crime Commissioner.

Continued successful partnership work with other youth work charities and local authorities has brought about a major increase in funding and delivery.

In addition to the many commissioned projects which are detailed within the notes (note 17 restricted funds) to the accounts there have been many other notable successes:

Crofton

Y Services are working with Crofton Youth Project, a local charity that provides youth facilities for young people from Stubbington and surrounding areas. The youth work is funded by the Crofton Youth Project Management Committee.

Fratton

Y Services deliver youth work and development work in the Fratton area of Portsmouth. This provision is based at Fratton Community Centre.

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Fareham North West Project

This project, funded by Fareham Borough Council, provides a safe environment for young people to meet and take part in activities that include a balance of creativity, sport and leisure.

Frosthole / Scrapstore

Y Services have been given use of a building in North West Fareham to use as a scrap store. Work has been undertaken to renovate the building and the scrap store has registered a number of schools and community groups.

Genesis Youth Centre

Y Services operates Genesis Youth Centre on behalf of Fareham Borough Council. The charity delivers 3 sessions of youth work per week and also attracts user groups to the centre and operates fund raising initiatives such as "Stay and Play" and "Y parties" to raise funds and increase community provision.

LGBT+

Y Services deliver 1 to 1 and group support to LGBT+ young people. Innovative work by the project has included a pivotal role in the development of an LGBT+ youth charter and the delivery of an oral history project. This work is delivered in Winchester, Fareham, Gosport and Havant.

Y Bus Project

Y Services operate a converted double decker bus as a youth and community resource. The bus has been used during Y Services events including a summer programme youth work and play events.

OPCC

Y Services have received funding from the office of the Police and Crime Commissioner for Hampshire to undertake work with young people linked with the Youth Commission priorities HAF Y Services have successfully delivered Health and Food Programmes in 3 districts of South East Hampshire. The funding comes from Hampshire County Council.

Financial Review

The Charity made a surplus of £52,269 [2021: deficit £21,089] in the period, giving a total fund of £217,569 [2021: £165,300]. The Charity had increased activities for generating funds from charitable activities at £84,482 [2021: £22,830]. This was achieved through the provision of youth worker and mentoring services for many community based initiatives. These are unrestricted funds and support the Charity in achieving our reserves policy.

Reserves Policy

The total reserves of the Charity at the year-end is £217,569 [2021: £165,300]. After making transfers between funds of £46,616 [2021: £17,820] the total funds consisted of £11,600 [2021: £17,821] restricted funds and £205,969 [2021: £147,480] general funds.

The Charity's stated aim to maintain general reserves to help ensure continuity of services, by providing for a period of at least three months cover of wages and salaries for both its service support staff and administrative staff and core overheads, came under severe pressure this year. As many of the projects undertaken are funded by specific donations, there is limited opportunity to build upon these reserves, other than through the unrestricted charitable income. Additionally unrestricted funds are required to meet commitments of projects funded by restricted funds. The Charity has an estimated monthly payroll of £21,593 [2021: £21,000] and other monthly core overheads of £1,500 [2021: £1,500]. The current unrestricted reserves represents approximately nine months' cover [2020: 7 ¼].

Y SERVICES FOR YOUNG PEOPLE

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Responsibilities of the Management Committee.

Company law requires the Management Committee, as Directors, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the balance sheet date and of the surplus or deficit of the Charity for that financial year.

In preparing those statements the Committee is required to:

- select suitable accounting policies and then apply them consistently
- make adjustments and estimates that are reasonable and prudent
- follow applicable accounting standards, auditing standards and the statement of recommended practice, subject to any material departures disclosed in the statements, and
- prepare the financial statements on a going concern basis unless it is not appropriate to presume that the Company will continue on that basis.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions, to disclose with reasonable accuracy, at any time, the financial position of the Company at that time, and enable them to ensure that any accounts required comply with the requirements of the Companies Act, 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Management Committee on 5th November, 2022

Signature: 

Email: andy@yservices.co.uk

Mr A J Kennedy
Trustee

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

Independent Examiner's Report to the Trustees of Y Services for Young People

I report on the accounts of the Company for the year ended 31 March, 2022, which are set out on pages 10 to 25.

Responsibilities and basis of report

The Trustees, who are also the Directors of the Company for the purposes of company law, are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Qualified member of the Association of Accounting Technicians.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature: A Farrow
A Farrow (Dec 23, 2022 18:02 GMT)

Email: afarrow.home@googlemail.com

Andrea Farrow
Associate member of the Association of Accounting Technicians
16th December, 2022

20 Pound Cottages
Meonstoke
Southampton
Hampshire
SO32 3NP

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Y SERVICES FOR YOUNG PEOPLE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH, 2022

2021			2022		
		Notes	Restricted Funds £	Unrestricted Funds £	Totals £
£	Income from				
148,007	Donations and legacies		131,655	151,659	283,314
22,830	Charitable income		0	84,482	84,482
584	Other trading activities		3,081	453	3,534
171,421	Total income	3	134,736	236,594	371,330
	Expenditure on				
0	Raising funds		0	0	0
192,510	Charitable activities		187,573	131,488	319,061
0	Other costs		0	0	0
192,510	Total expenditure	4	187,573	131,488	319,061
(21,089)	Net Income/expenditure before transfer		(52,837)	105,106	52,269
	Transfers				
0	Gross transfers between funds	18	46,616	(46,616)	0
(21,089)	Net movement in funds		(6,221)	58,490	52,269
	Reconciliation of funds				
186,389	Total funds brought forward		17,821	147,479	165,300
165,300	Total funds carried forward	18	11,600	205,969	217,569

The notes on pages 13 to 25 are an integral part of these financial statements.

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Y SERVICES FOR YOUNG PEOPLE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2022

2021 £		2022 £
	Income	
<u>171,421</u>	Grants, donations and other income	<u>371,330</u>
171,421	Total income	371,330
	Direct costs	
90,508	Staff wages and salaries	196,846
<u>8,930</u>	Other direct costs	<u>25,430</u>
99,438	Total direct costs	222,276
71,983	Gross margin	149,054
<u>93,072</u>	Administrative expenses	<u>96,785</u>
(21,089)	Net Surplus of income over expenditure	52,269
0	Interest receivable and similar income	0
<u>0</u>	Interest payable and similar charges	<u>0</u>
(21,089)	Net Surplus of income over expenditure before taxation	52,269
<u>0</u>	Taxation	<u>0</u>
(21,089)	Retained surplus for the period	52,269
<u>186,389</u>	Retained surplus brought forward	<u>165,300</u>
<u>165,300</u>	Retained surplus carried forward	<u>217,569</u>

The notes on pages 13 to 24 are an integral part of these financial statements.

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Y SERVICES FOR YOUNG PEOPLE

BALANCE SHEET

AS AT 31 MARCH, 2022

2021		2022
£		£
	Fixed Assets	
0	Tangible assets	0
0	Total fixed assets	0
	Current Assets	
14,440	Debtors	25,437
157,100	Cash at bank and in hand	209,132
171,540	Total current assets	234,569
	Current Liabilities	
6,240	Creditors: Amounts falling due within one year	17,000
6,240	Total current liabilities	17,000
165,300	Net current assets or (liabilities)	217,569
165,300	Total assets	217,569
	The funds of the Charity	
17,819	Restricted income funds	11,600
147,481	Unrestricted income funds	205,969
165,300	Total Charity funds	217,569

The Company is entitled to exemption from audit under Section 477(1) of the Companies Act, 2006 for the year ended 31 March, 2022.

The Directors have not required the Company to obtain an audit of its financial statements for the year ended 31 March, 2022 in accordance with Section 476(1) of the Companies Act, 2006.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its surplus or deficit for the financial year, in accordance with the requirements of section 394 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the Company.

These financial statements have been prepared in accordance with the provisions applicable to small companies within part 15 of the Companies Act 2006 and with the Financial Reporting Standard 102.

Approved by the Board of Directors on 5th November, 2022 and signed on their behalf by

Signature: 

Email: andy@yservices.co.uk

Mr A J Kennedy
Trustee

The notes on pages 13 to 25 are an integral part of these financial statements.

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Y SERVICES FOR YOUNG PEOPLE NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH, 2022

1. Accounting Policies

a) Basis of Accounting

The financial statements of the charitable Company, which is a public entity under FRS 102, have been prepared in accordance with:

- i. the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January, 2015';
- ii. Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Northern Ireland';
- iii. the Charities Act 2011;
- iv. the Companies Act 2006; and
- v. the historic cost basis of accounting.

There are no material uncertainties about the Charity's ability to continue.

Financial reporting standard 102 – reduced disclosure exemption

The Charity has taken advantage of the exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Northern Ireland' s1.12 (b) not to produce a Statement of Cash Flow as required by Section 7.

The principal policies of the Charity are set out as follows.

b) Financial Statements

These financial statements for the Charity include a separate Statement of Financial Activities and income and expenditure account.

c) Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and that the amount can be reliably measured.

Voluntary income including donations, legacies and grants which provide core funding or are of a general nature is only deferred when the donor specifies the grant or donation must be used in a future accounting period, or the donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Income from charitable activities including income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised when the conditions are met.

d) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement of the amount and that the amount of the obligation can be reliably measured.

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Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a consistent and equitable basis.

Charitable activities includes the costs of all directly attributable expenditure include and support costs. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity.

e) **Asset Policies**

Tangible fixed assets are recognised when costing £500 or more and are stated in the balance sheet at cost less accumulated depreciation. Depreciation is charged to write off the cost of the asset on a straight line basis over the estimated useful life. There are currently no fixed assets.

The income and property of the Charity is applied solely towards the promotion of its objects as set forth in its Memorandum of Association.

f) **Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

g) **Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

h) **Financial instruments**

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and loans from banks and other third parties.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Financial Activities.

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For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

i) Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

j) Government grants

Government grants that are performance related are accounted under the performance model as permitted by FRS 102 and by the SORP. The use of the accrual method option is not permitted under the SORP. The income is recognised when the performance conditions are met. If the grant relates to a specific time period then the income is deferred until the start of that time period when it is then recognised in full, unless there are other performance conditions. The deferred element of grants is included in creditors as deferred income.

k) Provision for liabilities

Provisions are made where an event has taken place that gives the Charity a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the Statement of Financial Activities in the year that the Charity becomes aware of the obligation, and are measured at the best estimate at the Balance Sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance Sheet.

l) Funds Structure Policy

Restricted income funds are those which the Trustees are obliged to spend on a particular purpose as set out either by the donor or in any appeal document. Unrestricted income funds are available for use at the discretion of the Management Committee in furtherance of the general objectives of the Charity.

The Trustees, at their discretion, may from time to time earmark funds from the General Reserves to be used for a specific project. These funds are referred to as Designated funds.

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Specific activities often generate income by way of “subs” from the participants to contribute towards the activity or for refreshments, or may receive general donations. This income is not netted off and is shown as income within its respective category. This income is also treated as unrestricted funds. However if generated through restricted funded activities, the income is only transferred to unrestricted income if there is a cumulative surplus of funds on the activity. Trustees may at their discretion treat these transferred funds as designated funds for the respective restricted activity.

Any cumulative deficit on a restricted fund will be met by a transfer from General Reserves. Any surplus on a restricted fund, will, where permitted, only be transferred back to General reserves on the cessation of the project and if there are no outstanding assets or liabilities other than cash; or to reimburse for any previous deficits that were met by a transfer from the General reserves.

m) Other Policies

Pension

The Charity operates a pension scheme for staff. Under the workplace pension scheme the Charity opted to use NEST as its pension provider and commenced contributions from 1st February, 2017.

Irrecoverable VAT

The Charity is not registered for VAT and thus any VAT incurred is wholly irrecoverable and is charged to the specified activity for which it was incurred.

Going-concern

The restricted funded projects are fully provided for including sufficient administrative resources. The Trustees are aware that there are many financial challenges ahead but have approved a break-even budget for the year. They have also examined the following financial year and consider the finances to be sustainable. They have therefore prepared these accounts on a going-concern basis. The Trustees have contingency plans in place if additional income planned is not achieved.

2. Judgments in applying accounting policies and key sources of estimation uncertainty

The Charity makes certain estimates and assumptions regarding the future. Estimates and judgements are continually evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the future, actual experience may differ from these estimates and assumptions. There were no estimates or assumptions made that would have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

3. Income

Income have been analysed by their source in the table on the following page:

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	Deferred income Bfwd £ (1 Apr 21)	Received in Year £	Deferred income Cfwd £ (31 Mar 22)	Total for year £
Donations and legacies				
BBC Children In Need	0	27,122	0	27,122
Brookfield School	0	2,660	0	2,660
Eastleigh College	0	270	0	270
Fareham BC	0	21,019	0	21,019
Groundwork UK	0	1,397	0	1,397
Hampshire CC	0	53,149	0	53,149
Hants & IOW Community Fund	0	35,954	0	35,954
National Lottery	0	86,000	0	86,000
Police Crime Commisionner	0	31,800	0	31,800
The National Foundation for Music	0	14,855	(4,126)	10,729
Unidentified customer	0	674	0	674
Fareham Lottery	0	240	0	240
JRS Grants	0	1,157	0	1,157
The Partnership Foundation	0	984	0	984
Heart Research UK	0	3,400	0	3,400
Community Action Hampshire	0	6,759	0	6,759
	0	287,440	(4,126)	283,314
Charitable activities				
Provision of Youth Workers	0	84,482	0	84,482
	0	84,482	0	84,482
Other trading activities				
Subs and memberships	0	3,534	0	3,534
	0	3,534	0	3,534
Total income	0	375,456	(4,126)	371,330

4. Expenditure

The delivery of our charitable activities necessitates that we have experienced youth workers. Both the training the Charity gives to them and the dedication and professionalism of these staff make them valuable assets to the Charity in that their services are sought by other community lead initiatives. These services are provided both as part of our charitable activities and also as paid for services. This latter income received provides a valuable source of funds for the furtherance of our charitable objectives. The costs associated with these activities include staff costs, other direct costs and its full share of support costs.

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Analysis of expenditure on charitable activities

The table below shows the cost of charitable activities including support costs and split between the cost of the work funded directly from the Charity's resources and work funded by either grants or donations to third parties to undertake the work.

	Activities undertaken directly	Support Costs	Total Costs
	£	£	£
Restricted			
Broadlaw	(141)	0	(141)
ESF	17,366	7,814	25,180
Fareham Detached	14,957	2,746	17,703
Fareham LGBT	6,739	12	6,751
Fareham NW	2,048	4	2,052
Focus	2,985	319	3,304
Fratton Youth	3,436	88	3,524
Genesis Youth	9,414	251	9,665
Gosport Detached	8,075	2,005	10,080
HAF	15,963	6,275	22,238
Havant Detached	4,641	1,977	6,618
Havant LGBT	7,347	2,581	9,928
HCC 121	2,480	0	2,480
HWB CIN	24,526	7,448	31,974
Odyssey	8,947	501	9,448
Playrangers	168	0	168
Southern Parishes Detached	4,311	2,005	6,316
Troubled Families	2,633	0	2,633
Wecock Youth	1,886	0	1,886
Winchester LGBT	2,750	0	2,750
XP	3,960	28	3,988
Youth Music	6,082	2,946	9,028
Toal Restricted	150,573	37,000	187,573
CORE	101,967	(61,517)	40,450
Activity	66,521	24,517	91,038
Total unrestricted	168,488	(37,000)	131,488
Totals	319,061	0	319,061

5. Allocation of Support Costs

The Charity monitors its spend by activity (sometimes referred to as projects). A project code is used for all restricted funded activities as well as the more significant unrestricted funded projects. The costs of any activity include any direct costs plus any overhead costs directly

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associated with that activity. Overheads that are not directly associated with an activity, referred to as support costs, are allocated across all activities, whether restricted or unrestricted funded, on a pro-rata basis to the amount of income received by that activity.

A breakdown of the total costs, both direct and overhead is given below:

2021		Notes	Restricted Funds £	2022 Unrestricted Funds £	Totals £
£					
	Direct Costs				
90,508	Wages and Salaries		132,756	64,090	196,846
8,930	Other direct costs		20,624	4,806	25,430
99,438	Total direct costs		153,380	68,896	222,276
	Administrative Costs				
97,176	Directly attributable costs		0	96,785	96,785
0	Allocation of support costs	4	37,000	(37,000)	0
(4,104)	Other costs		(2,807)	2,807	0
93,072	Total administrative		34,193	62,592	96,785
192,510	Total expenditure		187,573	131,488	319,061

The total support costs by activity in total, and non activity is provided at note 4).

6. Movement in total funds for the year

This is stated after charging:

	2021 £	2022 £
Depreciation	3,238	0
Loss on disposal of assets	7,862	0
Independent examiner's fee	600	300
Other accountancy services	600	1,200

7. Staff costs and Trustee remuneration

None of the members of the Management Committee received any remuneration during the year. None of the Trustees were paid any expenses in the year.

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No employees had emoluments in excess of £60,000.

The total staff costs incurred during the year was as follows:

	2021	2022
	£	£
Salaries	163,448	241,641
Employer National Insurance	8,909	12,838
Employer pension contributions	3,349	4,641
Total cost	<u>175,706</u>	<u>259,120</u>

Average number of employees	31	29
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Employers national insurance costs are before the employer allowance of £4,000 for the year.

8. Tangible Fixed Assets

All assets were disposed of during the last financial year.

9. Debtors

Debtors all fall due within one year and comprise the following:

	2021	2022
	£	£
Trade debtors	3,534	25,437
Other debtors	10,906	0
	<u>14,440</u>	<u>25,437</u>

10. Cash and cash equivalents

	2021	2022
	£	£
Cash at bank	157,100	209,132
	<u>157,100</u>	<u>209,132</u>

11. Creditors

Creditors all fall due within one year and comprise the following:

	2021	2022
	£	£
Trade creditors	582	1,699
Accruals	600	300
Other creditors	1,592	5,683
Deferred income	0	4,126
Taxes and social security	3,466	5,192
	<u>6,240</u>	<u>17,000</u>

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12. Financial Instruments

Financial assets measured at fair value through the Statement of financial activities comprise trade debtors. This excludes any debtors for grants or donations that are not of a contractual nature.

Financial assets that are measured at amortised cost comprise cash and cash equivalents. Although for the purposes of the Balance Sheet and fund accounting the overdrawn bank balances on any restricted funds are separated, here they are netted off and not treated as a financial liability as the overdrawn bank balance would be met by cash balances from unrestricted balances.

	2021 £	2022 £
FINANCIAL ASSETS		
Financial assets measured at fair value through Statement of financial activities	14,440	25,437
Financial assets that are debt instruments measured at amortised cost	157,100	209,132
	<u>171,540</u>	<u>234,569</u>
FINANCIAL LIABILITIES		
Financial liabilities measured at amortised cost	6,240	17,000
	<u>6,240</u>	<u>17,000</u>

13. Deferred Income

Income is deferred when there is a contractual entitlement to the funds but there is an obligation to spend the money in a future period or finance expenditure in a future period. This may occur when there are performance conditions or the donor may specify the time period over which the expenditure of resources on a service can take place or when a multi period grant is approved and is to be paid on the basis of agreed annual budgets. Where this is in the form of a non-government grant the income is recognised on a "completion method" and where a government grant is recognised on a "performance method."

Government Grants

Government grants, subject to performance conditions may be deferred in this way (the "performance method"). Grants for projects which are not performance related would be recognised on a systematic basis over the period in relation to the costs for which the grant is intended to compensate (the "accruals method"). However, the use of the "accruals method" for government grants, although permitted by FRS 102, is not permitted by the Charities SORP. Therefore government grants, not subject to performance conditions are recognised when there is a contractual entitlement to the funds whereas other government grants are recognised on entitlement.

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At the year end there was £4,126 deferred.

	2021	2022
Deferred income	£	£
National Foundation (Youth Music)	0	4,126
	<u>0</u>	<u>4,126</u>

14. Taxation

Y Services for Young People is a charity within the meaning of the Charities Act 2011 and as such is a charity within the meaning of Part 11, Corporation Tax Act 2010. Accordingly, the Charity, which is registered with the Charity Commission, is potentially exempt from taxation in respect of income or gains received within Part 11, Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to its charitable purposes. During the year its income and chargeable gains were applicable and only applied for charitable purposes. The Charity is also registered with HMRC for Corporation tax and gift aid purposes.

15. Provisions

The Charity has no funding commitment that is not recognised as a liability or a provision in the accounts.

16. Funds held as custodian trustee

The Charity operates the Genesis Centre on behalf of their Management Committee and in turn Fareham Borough Council. The following table summarises the income and expenditure incurred as custodian:

	2021	2022
	£	£
Balance brought forward	1,591	(10,907)
Income	5,967	16,438
Expenditure	(18,465)	(12,649)
	<u>(10,907)</u>	<u>(7,118)</u>
Write off		15,036
Uncollected debtors		(3,025)
Unpaid creditors		528
Balance carried forward	<u>(10,907)</u>	<u>5,421</u>

17. Analysis of net assets between funds

The funds of the Charity at the year end are analysed on the next page:

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	2021		2022	
	Total	Restricted	Unrestricted	Total
	£	£	£	£
Tangible fixed assets	0	0	0	0
Current assets	171,540	16,525	218,044	234,569
Current liabilities	(6,240)	(4,925)	(12,075)	(17,000)
	<u>165,300</u>	<u>11,600</u>	<u>205,969</u>	<u>217,569</u>

18. Analysis of restricted and general funds

Details of the major restricted fund activities are described in the Achievements and Performance section of the Trustees Report. An analysis of all the restricted and unrestricted funds activities is given on the table below:

	Brought forward	Income	Expend	Transfers	Carried forward
	£	£	£	£	£
Restricted funds					
Broadlaw	0	0	142	(142)	0
Crofton 121 (R)	379	0	0	(379)	0
ESF	0	28,454	(25,180)	0	3,274
Fareham Detached	10,442	10,000	(17,703)	0	2,739
Fareham LGBT	0	44	(6,751)	6,707	0
Fareham NW	627	16	(2,052)	1,409	0
Focus	0	1,162	(3,304)	2,142	0
Fratton Youth	0	319	(3,524)	3,205	0
Genesis Youth	0	915	(9,665)	8,750	0
Gosport Detached	4,125	7,300	(10,080)	0	1,345
HAF	0	22,850	(22,238)	0	612
Havant Detached	0	7,200	(6,618)	0	582
Havant LGBT	0	9,400	(9,928)	528	0
HCC 121	0	0	(2,480)	2,480	0
HWB CIN	0	27,122	(31,974)	4,852	0
Odyssey	0	1,823	(9,448)	7,625	0
Playrangers	0	0	(168)	168	0
Southern Parishes Detached	0	7,300	(6,314)	0	986
Troubled Families	0	0	(2,633)	2,633	0
Wecock Youth	2,248	0	(1,886)	0	362
Winchester LGBT	0	0	(2,750)	2,750	0
XP	0	102	(3,990)	3,888	0
Youth Music	0	10,729	(9,029)	0	1,700
Total Restricted funds	<u>17,821</u>	<u>134,736</u>	<u>(187,573)</u>	<u>46,616</u>	<u>11,600</u>

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(Company limited by guarantee and not having a share capital)

Unrestricted funds

CORE	147,479	147,315	(40,452)	(48,373)	205,969
Brookfield School - ACE	0	2,660	(1,727)	(933)	0
Crofton	0	6,468	(5,733)	(735)	0
Crofton 121	0	2,485	(3,887)	1,402	0
Crookhorn College	0	1,440	(395)	(1,045)	0
Eastleigh College	0	270	(74)	(196)	0
Elson Youth	0	13,364	(11,704)	(1,660)	0
Fareham Academy	0	26,747	(20,142)	(6,605)	0
Forton	0	0	(386)	386	0
Gosport LGBT	0	49	(6,602)	6,553	0
HIWCF	0	0	(152)	152	0
Knife Crime Awareness	0	4,960	(1,452)	(3,508)	0
LGBT sold services	0	11,125	(13,361)	2,236	0
Oasis	0	13,775	(13,096)	(679)	0
Purbrook 121	0	2,112	(2,456)	344	0
Scrapstore	0	1,315	(4,758)	3,443	0
Stay and Play	0	0	(110)	110	0
WAVE	0	0	(3,930)	3,930	0
Whiteley	0	1,900	(611)	(1,289)	0
Y Parties	0	609	(460)	(149)	0
Total Unrestricted funds	147,479	236,594	(131,488)	(46,616)	205,969
Total Funds	165,300	371,330	(319,061)	0	217,569

Y Services Accounts 2022 (CH)

Final Audit Report

2022-12-23

Created:	2022-12-16
By:	David Fields (dave@daybooks.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAXASH302xNrAKmCkFuw7YWXWnVipwQmRf

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Accounts

Charity Registration Number 1145664

Y Services for Young People
(A Company Limited by Guarantee)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH, 2021



Registered Company in England and Wales – Number 07530223

Charity Registration Number 1145664

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

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11	Income and Expenditure Account
12	Balance Sheet
13 - 25	Notes forming part of the Accounts

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

Registered Company in England and Wales – Number 07530223

Charity Registration Number 1145664

The Management Committee presents its report and financial statements for the year ended 31 March, 2021, which were approved by the Committee on 6th November, 2021 in accordance with Section 414 of the Companies Act 2006.

The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

Principal office

42 Wallis Road
Waterlooville
Hampshire
PO7 7RX

Trustees

Mr A J Kennedy

Mr P Bains

Ms L Starkey

Mr James Hooker

Mr Graham Thomas

Resigned 1st August 2020

Appointed 19th October 2020

Appointed 19th October 2020

Independent Examiner

David Fields ACMA

Pi Accounting

44 Pennington Close

Colden Common

Winchester

Hampshire

SO21 1UR

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31 MARCH, 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

a) Governing Document

The organisation is a charitable Company, limited by guarantee and not having a share capital, incorporated on 15 February, 2011 and registered as a Charity on 27 January, 2012. The Company was established under a Memorandum of Association which established the objects and powers of the charitable Company and is governed under its Articles of Association, as amended by written resolution passed on 3 December, 2011 and registered with Companies House on 24 January, 2012. In the event of the Company being wound up, the Trustees of the Charity are liable to contribute an amount not exceeding £10 to the assets of the Charity. At 31 March, 2021 there were four Trustees of the Charity.

b) Recruitment and Appointment of New Trustees

As set out in the Articles of Association, the Management Committee members are elected on an annual basis and shall consist of not less than three, unless otherwise determined by ordinary resolution, and not subject to any maximum number of members. Any member appointed by resolution by the other directors must retire at the next AGM. One third of members stand down from office at the Annual General Meeting, but are eligible for re-election for the forthcoming year. The members to retire by rotation shall be those who have been longest in their office since their last appointment.

The Trustees are elected to bring a wide range of skills to the Management Committee. Members of the Management Committee, who are directors for the purpose of Company Law and trustees for the purpose of Charity Law, who served during the year are set out below:

Mr A J Kennedy
Ms L Starkey
Mr Graham Thomas
Mr James Hooker
Mr P Bains

c) Trustee Induction and Training

Most Trustees are already familiar with the practical work of the Charity having been encouraged to visit relevant projects and meet informally with other Trustees. Additionally new trustees have been encouraged to familiarise themselves with the Charity and the context within which it operates and given relevant national policies and code of conduct for youth work.

Trustees are provided with:

- The obligations of Management Committee members.
- The main documents which set out the operational framework for the Charity including the Memorandum and Articles
- Information on local Voluntary Services training opportunities for new trustees

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

d) How Decisions are taken

Y Services for young people has a team of four Trustees who meet bi monthly and are responsible for the strategic direction and policy of the Charity. At present the Committee has five members from a variety of professional backgrounds relevant to the work of the Charity.

Staff recruitment is the responsibility of the Management Committee. A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the WIC (worker in charge) role along with the Finance Administrator. Budgetary expenditure limits are in place for the specified services based on the funding available. These are approved at the beginning of a project for the year. This lead team of professional practitioners are responsible for ensuring that the Charity delivers the services specified and that key performance indicators are met. Individual supervision of the staff team is undertaken by a professional youth and community worker thus ensuring that the team continue to develop their skills and working practices in line with good practice.

e) Relationship with related parties including subsidiaries

In so far as it is complimentary to the Charity's objects, the Charity is guided by both local and national policy. At a national level youth work is steered by the Governments 'Positive for youth 'strategy.

Local partnerships also have the responsibility for delivering "children and young people's plan" (CYPP) and commissioning services at the local level and includes representatives from amongst others, the local authority, health and voluntary sector agencies.

f) Risk Management and Review

The Management Committee has conducted its own review of major risks to which the Charity is exposed. A Risk Register has been established and is updated at least annually. Where appropriate, systems and procedures have been established to mitigate those risks. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable Company. These procedures are periodically reviewed to ensure that they still meet the needs of the Charity.

OBJECTIVES AND ACTIVITIES

The Charity's objects as set out on incorporation were updated by Written Resolution on 3rd December, 2011 and are specifically restricted to the following:

- a. To advance in life and help young people primarily between the ages of 11 and 19 in Hampshire and adjoining counties through -
 - i. the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their condition of life,
 - ii. providing support and activities which develop their skills, capacities and capabilities to enable them to participate in societyas mature and responsible individuals.
- b. To advance education for the public benefit in the professional practice of youth work

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

- c. To develop the capacity and skills of socially and economically disadvantaged young people primarily between the ages of 11 and 19 in Hampshire and adjoining counties in such a way that they are able to identify, and help meet, their needs and to participate more fully in society.

We review our aims, objectives and activities each year. This review looks at what we have achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help.

PUBLIC BENEFIT STATEMENT

The Charity is a public benefit entity.

We have referred to the guidance contained in the Charity Commission's general guidance of public benefit when reviewing our aims and objectives and in planning our future activities. In particular we consider how planned activities will contribute to the aims and objectives we have set.

ACHIEVEMENTS AND PERFORMANCE

The focus of our work for the year continued to be the development of youth work within the South of Hampshire.

The strategies used to meet these objectives included

- Recruiting trained and experienced youth and community workers
- Working in partnership with communities and partners thus increasing capacity and opportunity for young people
- Working in partnership with other agencies to raise the profile of the organisation and contribute to the local and county council agreed "Children and Young Peoples plan" priorities.

The Charity has progressed in obtaining funding from a number of sources to deliver focused youth work opportunities. This has included a special needs youth club, two rural youth club provisions in partnership with community organisations and detached provision funded by the Office of the Police and Crime Commissioner.

Continued successful partnership work with other youth work charities and local authorities has brought about a major increase in funding and delivery.

In addition to the many commissioned projects which are detailed within the notes (note 17 restricted funds) to the accounts there have been many other notable successes:

Crofton

Y Services are working with Crofton Youth Project, a local charity that provides youth facilities for young people from Stubbington and surrounding areas. The youth work is funded by the Crofton Youth Project Management Committee.

Fratton

Y Services deliver youth work and development work in the Fratton area of Portsmouth. This provision is based at Fratton Community Centre.

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

Fareham North West Project

This project, funded by Hampshire County Council and Fareham Borough Council, provides a safe environment for young people to meet and take part in activities that include a balance of creativity, sport and leisure.

Frosthole / Scrapstore

Y Services have been given use of a building in North West Fareham to use as a scrap store. Work has been undertaken to renovate the building and the scrap store has registered a number of schools and community groups.

Genesis Youth Centre

Y Services operates Genesis Youth Centre on behalf of Fareham Borough Council. The charity delivers 3 sessions of youth work per week and also attracts user groups to the centre and operates fund raising initiatives such as "Stay and Play" and "Y parties" to raise funds and increase community provision.

LGBT+

Y Services deliver 1 to 1 and group support to LGBT+ young people. Innovative work by the project has included a pivotal role in the development of an LGBT+ youth charter and the delivery of an oral history project. This work is delivered in Winchester, Fareham, Gosport and Havant.

Y Bus Project

Y Services operate a converted double decker bus as a youth and community resource. The bus has been used during Y Services events including a summer programme youth work and play events.

OPCC

Y Services have received funding from the office of the Police and Crime Commissioner for Hampshire to undertake work with young people linked with the Youth Commission priorities

Plans for Future Periods

Y Services for Young People believes in the development of locally delivered youth work that meets local need. The Charity's development plan - "Bigger, Better, Stronger" sets out the our vision for the next three years.

Coronavirus

Y Services follows the National Youth Agencies guidance for the safe delivery of youth work. The recent move to "Green" status means that a full range of youth work can be delivered. There is however a clear responsibility on the Charity to act to minimise transmission of Coronavirus.

Financial Review

The Charity made a deficit of £21,089 [2020: £3,694] in the period, giving a total fund of £165,300 [2020: £186,389]. The Charity had reduced activities for generating funds from charitable activities at £22,830 [2020: £76,408]. This was achieved through the provision of youth worker and mentoring services for many community based initiatives. These are unrestricted funds and support the Charity in achieving our reserves policy.

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

Reserves Policy

The total reserves of the Charity at the year-end is £165,300 [2020: £186,389]. After making transfers between funds the total funds consisted of £17,820 [2020: £112,536] restricted funds and £147,480 [2020: £73,853] general funds.

The Charity's stated aim to maintain general reserves to help ensure continuity of services, by providing for a period of at least three months cover of wages and salaries for both its service support staff and administrative staff and core overheads, came under severe pressure this year. As many of the projects undertaken are funded by specific donations, there is limited opportunity to build upon these reserves, other than through the unrestricted charitable income. Additionally unrestricted funds are required to meet commitments of projects funded by restricted funds. The Charity has an estimated monthly payroll of £20,000 and monthly core overheads of £4,000. The current reserves represents approximately seven and a quarter months' cover [2020: 3 ¾].

Responsibilities of the Management Committee.

Company law requires the Management Committee, as Directors, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the balance sheet date and of the surplus or deficit of the Charity for that financial year.

In preparing those statements the Committee is required to:

- select suitable accounting policies and then apply them consistently
- make adjustments and estimates that are reasonable and prudent
- follow applicable accounting standards, auditing standards and the statement of recommended practice, subject to any material departures disclosed in the statements, and
- prepare the financial statements on a going concern basis unless it is not appropriate to presume that the Company will continue on that basis.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions, to disclose with reasonable accuracy, at any time, the financial position of the Company at that time, and enable them to ensure that any accounts required comply with the requirements of the Companies Act, 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Management Committee on 6th November, 2021



Mr A J Kennedy
Trustee

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

Independent Examiner's Report to the Trustees of Y Services for Young People

I report on the accounts of the Company for the year ended 31 March, 2021, which are set out on pages 10 to 25.

Respective responsibilities of Trustees and Examiner

The Trustees, who are also the Directors of the Company for the purposes of company law, are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January, 2015.have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Fields ACMA
Chartered Management Accountant
8th November, 2021

Pi Accounting
44 Pennington Close
Colden Common
Winchester
Hampshire
SO21 1UR

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

Y SERVICES FOR YOUNG PEOPLE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH, 2021

2020			2021		
		Notes	Restricted Funds £	Unrestricted Funds £	Totals £
£	Income from				
177,174	Donations and legacies		51,645	96,362	148,007
76,408	Charitable activities		6,120	16,710	22,830
4,607	Other trading activities		132	452	584
258,189	Total income	3	57,897	113,524	171,421
	Expenditure on				
0	Raising funds		0	0	0
261,883	Charitable activities		104,233	88,277	192,510
0	Other costs		0	0	0
261,883	Total expenditure	4	104,233	88,277	192,510
(3,694)	Net Income/expenditure before transfer		(46,336)	25,247	(21,089)
	Transfers				
0	Gross transfers between funds	18	(48,380)	48,380	0
(3,694)	Net movement in funds		(94,716)	73,627	(21,089)
	Reconciliation of funds				
190,083	Total funds brought forward		112,536	73,853	186,389
186,389	Total funds carried forward	18	17,820	147,480	165,300

The notes on pages 13 to 25 are an integral part of these financial statements.

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

Y SERVICES FOR YOUNG PEOPLE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2021

2020 £		2021 £
	Income	
258,189	Grants, donations and other income	171,421
258,189	Total income	171,421
	Direct costs	
176,619	Staff wages and salaries	90,508
29,146	Other direct costs	8,930
205,765	Total direct costs	99,438
52,424	Gross margin	71,983
56,118	Administrative expenses	93,072
(3,694)	Net Surplus of income over expenditure	(21,089)
0	Interest receivable and similar income	0
0	Interest payable and similar charges	0
(3,694)	Net Surplus of income over expenditure before taxation	(21,089)
0	Taxation	0
(3,694)	Retained surplus for the period	(21,089)
190,083	Retained surplus brought forward	186,389
186,389	Retained surplus carried forward	165,300

The notes on pages 13 to 25 are an integral part of these financial statements.

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

Y SERVICES FOR YOUNG PEOPLE

BALANCE SHEET

AS AT 31 MARCH, 2021

2020		Notes	2021
£			£
	Fixed Assets		
11,100	Tangible assets		0
11,100	Total fixed assets		0
	Current Assets		
29,704	Debtors		14,440
167,158	Cash at bank and in hand		157,100
196,862	Total current assets		171,540
	Current Liabilities		
21,573	Creditors: Amounts falling due within one year		6,240
21,573	Total current liabilities		6,240
175,289	Net current assets or (liabilities)		165,300
186,389	Total assets		165,300
	The funds of the Charity		
112,536	Restricted income funds		17,819
73,853	Unrestricted income funds		147,481
186,389	Total Charity funds		165,300

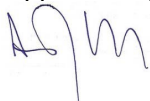
The Company is entitled to exemption from audit under Section 477(1) of the Companies Act, 2006 for the year ended 31 March, 2021.

The Directors have not required the Company to obtain an audit of its financial statements for the year ended 31 March, 2021 in accordance with Section 476(1) of the Companies Act, 2006.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its surplus or deficit for the financial year, in accordance with the requirements of section 394 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the Company.

These financial statements have been prepared in accordance with the provisions applicable to small companies within part 15 of the Companies Act 2006 and with the Financial Reporting Standard 102.

Approved by the Board of Directors on 6th November, 2021 and signed on their behalf by



Mr A J Kennedy
Trustee

The notes on pages 13 to 25 are an integral part of these financial statements.

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

Y SERVICES FOR YOUNG PEOPLE NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH, 2021

1. Accounting Policies

a) Basis of Accounting

The financial statements of the charitable Company, which is a public entity under FRS 102, have been prepared in accordance with:

- i. the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January, 2015';
- ii. Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Northern Ireland';
- iii. the Charities Act 2011;
- iv. the Companies Act 2006; and
- v. the historic cost basis of accounting.

There are no material uncertainties about the Charity's ability to continue.

Financial reporting standard 102 – reduced disclosure exemption

The Charity has taken advantage of the exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Northern Ireland' s1.12 (b) not to produce a Statement of Cash Flow as required by Section 7.

The principal policies of the Charity are set out as follows.

b) Financial Statements

These financial statements for the Charity include a separate Statement of Financial Activities and income and expenditure account.

c) Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and that the amount can be reliably measured.

Voluntary income including donations, legacies and grants which provide core funding or are of a general nature is only deferred when the donor specifies the grant or donation must be used in a future accounting period, or the donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Income from charitable activities including income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised when the conditions are met.

d) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement of the amount and that the amount of the obligation can be reliably measured.

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a consistent and equitable basis.

Charitable activities includes the costs of all directly attributable expenditure include and support costs. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity.

e) **Asset Policies**

Tangible fixed assets are recognised when costing £500 or more and are stated in the balance sheet at cost less accumulated depreciation. Depreciation is charged to write off the cost of the asset on a straight line basis over the estimated useful life:

Equipment 3 years

The income and property of the Charity is applied solely towards the promotion of its objects as set forth in its Memorandum of Association.

f) **Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

g) **Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

h) **Financial instruments**

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and loans from banks and other third parties.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Financial Activities.

Y SERVICES FOR YOUNG PEOPLE

(Company limited by guarantee and not having a share capital)

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

i) Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

j) Government grants

Government grants that are performance related are accounted under the performance model as permitted by FRS 102 and by the SORP. The use of the accrual method option is not permitted under the SORP. The income is recognised when the performance conditions are met. If the grant relates to a specific time period then the income is deferred until the start of that time period when it is then recognised in full, unless there are other performance conditions. The deferred element of grants is included in creditors as deferred income.

k) Provision for liabilities

Provisions are made where an event has taken place that gives the Charity a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the Statement of Financial Activities in the year that the Charity becomes aware of the obligation, and are measured at the best estimate at the Balance Sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance Sheet.

l) Funds Structure Policy

Restricted income funds are those which the Trustees are obliged to spend on a particular purpose as set out either by the donor or in any appeal document. Unrestricted income funds are available for use at the discretion of the Management Committee in furtherance of the general objectives of the Charity.

The Trustees, at their discretion, may from time to time earmark funds from the General Reserves to be used for a specific project. These funds are referred to as Designated funds.

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Specific activities often generate income by way of “subs” from the participants to contribute towards the activity or for refreshments, or may receive general donations. This income is not netted off and is shown as income within its respective category. This income is also treated as unrestricted funds. However if generated through restricted funded activities, the income is only transferred to unrestricted income if there is a cumulative surplus of funds on the activity. Trustees may at their discretion treat these transferred funds as designated funds for the respective restricted activity.

Any cumulative deficit on a restricted fund will be met by a transfer from General Reserves. Any surplus on a restricted fund, will, where permitted, only be transferred back to General reserves on the cessation of the project and if there are no outstanding assets or liabilities other than cash; or to reimburse for any previous deficits that were met by a transfer from the General reserves.

m) Other Policies

Pension

The Charity operates a pension scheme for staff. Under the workplace pension scheme the Charity opted to use NEST as its pension provider and commenced contributions from 1st February, 2017.

Irrecoverable VAT

The Charity is not registered for VAT and thus any VAT incurred is wholly irrecoverable and is charged to the specified activity for which it was incurred.

2. Judgments in applying accounting policies and key sources of estimation uncertainty

The Charity makes certain estimates and assumptions regarding the future. Estimates and judgements are continually evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the future, actual experience may differ from these estimates and assumptions. There were no estimates or assumptions made that would have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

3. Income

Income have been analysed by their source in the table on the following page:

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	Deferred income Bfwd	Received in Year	Deferred income Cfwd	Total for year
	£	£	£	£
Donations and legacies				
Gosport LGBT		600		600
JRS Grants		30,078		30,078
Hampshire County Council		11,000		11,000
Fareham Borough Council		3,985		3,985
H&IOW Community Fund		5,296		5,296
Police Crime Commissioner		37,550		37,550
BBC Children In Need	6,781	24,770		31,551
Groundwork UK		5,241		5,241
National Lottery		9,900		9,900
Neighbourly Community Fund		400		400
The National Foundation For Music		4,464		4,464
WAVE Hayling Island	6,638			6,638
CAMS Hill School	1,304			1,304
	<u>14,723</u>	<u>133,284</u>	<u>0</u>	<u>148,007</u>
Charitable activities				
Provision of Youth Workers		22,830		22,830
	<u>0</u>	<u>22,830</u>	<u>0</u>	<u>22,830</u>
Other trading activities				
Subs		584		584
	<u>0</u>	<u>584</u>	<u>0</u>	<u>584</u>
Total income	<u><u>14,723</u></u>	<u><u>156,698</u></u>	<u><u>0</u></u>	<u><u>171,421</u></u>

4. Expenditure

The delivery of our charitable activities necessitates that we have experienced youth workers. Both the training the Charity gives to them and the dedication and professionalism of these staff make them valuable assets to the Charity in that their services are sought by other community lead initiatives. These services are provided both as part of our charitable activities and also as paid for services. This latter income received provides a valuable source of funds for the furtherance of our charitable objectives. The costs associated with these activities include staff costs, other direct costs and its full share of support costs.

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Analysis of expenditure on charitable activities

The table below shows the cost of charitable activities including support costs and split between the cost of the work funded directly from the Charity's resources and work funded by either grants or donations to third parties to undertake the work.

	Activities undertaken directly	Support Costs	Total Costs
	£	£	£
Crofton 121	1,023	3,078	4,101
Fareham Detached	9,763	6,156	15,919
Fareham LGBT	6,338	2,052	8,390
Genesis Centre	(4,104)	4,104	0
Gosport Detached	5,128	5,130	10,258
Havant Detached	4,349	6,156	10,505
Havant LGBT	5,442	2,052	7,494
Southern Parishes Detached	2,829	5,130	7,959
Winchester LGBT	5,697	2,052	7,749
Youth Music	1,753	3,078	4,831
HWB CIN	14,371	4,104	18,475
	61,140	43,092	104,232
CORE	102,601	(61,560)	41,041
Activity	28,769	18,468	47,237
	131,370	(43,092)	88,278
Totals	192,510	0	192,510

5. Allocation of Support Costs

The Charity monitors its spend by activity (sometimes referred to as projects). A project code is used for all restricted funded activities as well as the more significant unrestricted funded projects. The costs of any activity include any direct costs plus any overhead costs directly associated with that activity. Overheads that are not directly associated with an activity, referred to as support costs, are allocated across all activities, whether restricted or unrestricted funded, on a pro-rata basis to the amount of income received by that activity.

A breakdown of the total costs, both direct and overhead is given on the following page:

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2020			2021		
		Notes	Restricted Funds	Unrestricted Funds	Totals
£			£	£	£
	Direct Costs				
177,174	Wages and Salaries		64,846	25,662	90,508
<u>76,408</u>	Other direct costs		<u>343</u>	<u>8,587</u>	<u>8,930</u>
253,582	Total direct costs		65,189	34,249	99,438
	Administrative Costs				
261,883	Directly attributable costs		56	97,120	97,176
0	Allocation of support costs		43,092	(43,092)	0
0	Other costs		(4,104)	0	(4,104)
<u>261,883</u>	Total administrative	4	<u>39,044</u>	<u>54,028</u>	<u>93,072</u>
<u>515,465</u>	Total expenditure		<u>104,233</u>	<u>88,277</u>	<u>192,510</u>

The total support costs by activity in total, and non activity is provided at note 4).

6. Movement in total funds for the year

This is stated after charging:

	2020	2021
	£	£
Depreciation	5,500	3,238
Loss on disposal of assets		7,862
Independent examiner's fee	600	600
Other accountancy services	600	600

7. Staff costs and Trustee remuneration

None of the members of the Management Committee received any remuneration during the year. None of the Trustees were paid any expenses in the year.

No employees had emoluments in excess of £60,000.

The total staff costs incurred during the year was as follows:

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	2020	2021
	£	£
Salaries	206,607	163,448
Employer National Insurance	10,906	8,909
Employer pension contributions	3,465	3,349
Total cost	<u>220,978</u>	<u>175,706</u>

Average number of employees 31 32

Employers national insurance costs are before the employer allowance of £4,000 for each year.

8. Tangible Fixed Assets

All assets were disposed of during the year.

	Totals
	£
Cost	
At 1 April, 2020	28,745
Additions	
Disposals	<u>(28,745)</u>
At 31 March, 2021	0
Depreciation	
At 1 April, 2020	17,645
Charge for the year	3,238
Deprn on disposals	<u>(20,883)</u>
At 31 March, 2021	0
At 31 March, 2021	0
At 1 April, 2020	11,100

9. Debtors

Debtors all fall due within one year and comprise the following:

	2020	2021
	£	£
Trade debtors	29,704	3,534
Other debtors		10,906
	<u>29,704</u>	<u>14,440</u>

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10. Cash and cash equivalents

	2020 £	2021 £
Cash at bank	167,134	157,100
Cash in hand	24	
	<u>167,158</u>	<u>157,100</u>

11. Creditors

Creditors all fall due within one year and comprise the following:

	2020 £	2021 £
Trade creditors	573	582
Accruals	600	600
Other creditors	5,678	5,058
Deferred income	14,722	
	<u>21,573</u>	<u>6,240</u>

12. Financial Instruments

	2020 £	2021 £
FINANCIAL ASSETS		
Financial assets measured at fair value through Statement of financial activities	29,704	14,440
Financial assets that are debt instruments measured at amortised cost	167,158	157,100
	<u>196,862</u>	<u>171,540</u>

Financial assets measured at fair value through the Statement of financial activities comprise trade debtors. This excludes any debtors for grants or donations that are not of a contractual nature.

Financial assets that are measured at amortised cost comprise cash and cash equivalents. Although for the purposes of the Balance Sheet and fund accounting the overdrawn bank balances on any restricted funds are separated, here they are netted off and not treated as a financial liability as the overdrawn bank balance would be met by cash balances from unrestricted balances.

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	2020	2021
FINANCIAL LIABILITIES	£	£
Financial liabilities measured at amortised cost	21,573	6,240
	<u>21,573</u>	<u>6,240</u>

13. Deferred Income

Income is deferred when there is a contractual entitlement to the funds but there is an obligation to spend the money in a future period or finance expenditure in a future period. This may occur when there are performance conditions or the donor may specify the time period over which the expenditure of resources on a service can take place or when a multi period grant is approved and is to be paid on the basis of agreed annual budgets. Where this is in the form of a non-government grant the income is recognised on a “completion method” and where a government grant is recognised on a “performance method.”

Government Grants

Government grants, subject to performance conditions may be deferred in this way (the “performance method”). Grants for projects which are not performance related would be recognised on a systematic basis over the period in relation to the costs for which the grant is intended to compensate (the “accruals method”). However, the use of the “accruals method” for government grants, although permitted by FRS 102, is not permitted by the Charities SORP. Therefore government grants, not subject to performance conditions are recognised when there is a contractual entitlement to the funds whereas other government grants are recognised on entitlement.

There was no deferred income at end of this year.

14. Taxation

Y Services for Young People is a charity within the meaning of the Charities Act 2011 and as such is a charity within the meaning of Part 11, Corporation Tax Act 2010. Accordingly, the Charity, which is a registered with the Charity Commission, is potentially exempt from taxation in respect of income or gains received within Part 11, Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to its charitable purposes. During the year its income and chargeable gains were applicable and only applied for charitable purposes. The Charity is also registered with HMRC for Corporation tax and gift aid purposes.

15. Provisions

The Charity has no funding commitment that is not recognised as a liability or a provision in the accounts.

16. Funds held as custodian trustee

The Charity operates the Genesis Centre on behalf of their Management Committee and in turn Fareham Borough Council. The following table summarises the income and expenditure incurred as custodian:

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	2020	2021
	£	£
Balance brought forward	(725)	1,591
Income	20,409	5,967
Expenditure	(18,093)	(18,465)
Balance carried forward	<u>1,591</u>	<u>(10,907)</u>

17. Analysis of net assets between funds

The funds of the Charity at the year end are analysed below:

	2020		2021	
	Total	Restricted	Unrestricted	Total
	£	£	£	£
Tangible fixed assets	11,100	0	0	0
Current assets	196,862	20,149	151,391	171,540
Current liabilities	(21,573)	(2,329)	(3,911)	(6,240)
	<u>186,389</u>	<u>17,820</u>	<u>147,480</u>	<u>165,300</u>

18. Analysis of restricted and general funds

Details of the major restricted fund activities are described in the Achievements and Performance section of the Trustees Report. An analysis of all the restricted and unrestricted funds activities is given on the table below:

	Brought forward	Income	Expend	Transfers	Carried forward
	£	£	£	£	£
Restricted funds					
AAA	1,131	0	0	(1,131)	0
Broadlaw	0	0	(31)	31	0
Fareham Detached	17,361	9,000	(15,919)	0	10,442
Fareham LGBT	0	2,600	(8,390)	5,790	0
Fareham NW	626	0	0	0	626
Focus	0	0	(1,865)	1,865	0
Genesis Youth	0	132	(4,476)	4,344	0
Havant Detached	0	9,840	(10,505)	665	0
Havant LGBT	0	2,700	(7,494)	4,794	0

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HCC 121	0	0	(1,023)	1,023	0
HWB CIN	0	6,781	(18,475)	11,694	0
Crofton 121	0	4,480	(4,101)	0	379
LGBT events	109	0	0	(109)	0
Odyssey	0	0	(733)	733	0
OPCC 507 Y Safe and Healthy	10,526	0	0	(10,526)	0
Playrangers	12,504	0	(190)	(12,314)	0
Southern Parishes Detached	0	7,300	(7,959)	659	0
Utility block conversion	1,632	0	0	(1,632)	0
Voices for Heritage	12,880	0	0	(12,880)	0
Winchester LGBT	2,404	3,300	(7,749)	2,045	0
Wecock Youth	2,482	0	(234)	0	2,248
Youth Music	0	4,464	(4,831)	367	0
Doris Campbell Memorial Grant	4,204	0	0	(4,204)	0
OPCC	5,739	0	0	(5,739)	0
Our Place Positive Futures	2,806	0	0	(2,806)	0
LGBT	11,219	0	0	(11,219)	0
Streetgames	2,990	0	0	(2,990)	0
Gosport Detached	15,712	7,300	(10,258)	(8,629)	4,125
Health and Wellbeing	8,211	0	0	(8,211)	0
Total Restricted funds	112,536	57,897	(104,233)	(48,380)	17,820
Unrestricted funds					
CORE	112,797	67,134	(41,040)	8,589	147,480
Fratton Big Local	4,711	0	0	(4,711)	0
Brookfield School - ACE	(3,170)	758	(2,651)	5,063	0
Crofton	(8,942)	2,985	(3,122)	9,079	0
Crookhorn College	5,384	0	0	(5,384)	0
Eastleigh College	(1,631)	(655)	(82)	2,368	0
Fareham College	9,710	0	0	(9,710)	0
Fareham College 121 and engagement	11,455	0	0	(11,455)	0
Fareham College HWB	(2,132)	0	0	2,132	0
Fareham College summer transition	(1,072)	0	0	1,072	0
Forton	(298)	0	0	298	0
Frosthole	0	0	(2,543)	2,543	0
Genesis Clay	(2,004)	0	0	2,004	0
Genesis Lego	(472)	0	0	472	0
Genesis Messy Play	(605)	32	(17)	590	0
Gosport Detached	(8,629)	0	0	8,629	0
Gosport LGBT	(9,074)	2,800	(7,274)	13,548	0
HWB Henry Cort School	(303)	0	0	303	0
Identity	(4,480)	25	0	4,455	0
Knife Crime Awareness	0	5,750	(4,142)	(1,608)	0
Scrapstore	(13,752)	4,086	(3,373)	13,039	0
HCC Sparks	0	0	(328)	328	0
LGBT sold services	(560)	212	(2,629)	2,977	0

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Lorna's CIN	0	17,989	0	(17,989)	0
Oasis	(6,827)	0	(2,698)	9,525	0
Pottery workshops	1,570	0	0	(1,570)	0
SEHCO Cre8	370	179	(3)	(546)	0
Stay and Play	(580)	245	(158)	493	0
Supporting Families Fareham	(884)	0	0	884	0
Supporting Families Gosport	(1,301)	0	0	1,301	0
Supporting Families Covid	0	0	(7,383)	7,383	0
Therapeutic art	218	0	0	(218)	0
Whiteley	(811)	0	0	811	0
Y Bus	(1,753)	0	0	1,753	0
Y Parties	3,157	50	0	(3,207)	0
WAVE	0	6,638	(4,281)	(2,357)	0
Teachers Training	140	0	0	(140)	0
Saturday Kids Club	(786)	0	0	786	0
NW Fareham	(5,842)	0	0	5,842	0
Conceptions and Misconceptions	249	0	0	(249)	0
HIWCF	0	5,296	(6,553)	1,257	0
Total Unrestricted funds	73,853	113,524	(88,277)	48,380	147,480
Total Funds	186,389	171,421	(192,510)	0	165,300