

Company registration number: 07803773

Charity registration number: 1145656

Lisle Marsden Childcare Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2025

Forrester Boyd Limited
Chartered Accountant
26 St Mary's Gate
Grimsby
DN31 1LW

Lisle Marsden Childcare Limited

Contents

Reference and Administrative Details	1
Trustees' Annual Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Statement of Cash Flows	9
Notes to the Financial Statements	10 to 19

Lisle Marsden Childcare Limited

Reference and Administrative Details

Trustees	D Kinsey
	L S Wharton
	R Lockwood
	R Varley
Senior Management / Leadership Team	T Spencer
	K Revell
	A Allison
Charity Registration Number	1145656
Company Registration Number	07803773
Registered Office	The charity is incorporated in England.
	Lansdowne Avenue
	Grimsby
	N E Lincolnshire
	DN32 0DF
Independent Examiner	Forrester Boyd Limited
	Chartered Accountant
	26 St Mary's Gate
	Grimsby
	DN31 1LW
Bankers	The Royal Bank of Scotland
	Sheffield Attercliffe Branch
	747 Attercliffe Road
	Sheffield
	S9 3RF

Lisle Marsden Childcare Limited

Trustees' Annual Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2025.

Objectives and activities

Objects and aims

Our charity's purposes as set out in the objects contained in the company's Articles of Association are:

To enhance the development and education of children from the ages of two up to and including eleven years old by offering appropriate play, early education and care facilities for all children whatever their race, culture, religion, means or ability, by:-

- a) providing an out of hours childcare service for the local community operating on weekdays throughout the year; and
- b) providing an early years provision for the community including those families also served by Lisle Marsden Church of England Primary Academy,
- c) operating at all times in a manner which reflects the principles underlying the Church of England foundation of the institution.

Lisle Marsden Childcare Ltd is a provider of early-years education and care for children aged from 2 years up to 11 years 11 months in the settings early years provision and out of school club. The early years' provision operates all year and the out of school club operates before and after school and in the school holidays. We are approved and inspected by the Office for Standards in Education (OFSTED) and have been graded as strong in all areas in our 2025 Ofsted inspection.

The aims of our charity are to serve both the immediate and wider community by providing a high quality childcare facility based on current legislation and best practice, and to enable parents and carers to continue their employment and/or study by providing the necessary care, education and recreation for children of pre-school and primary school age.

We aim to create a friendly and relaxed atmosphere where children and their families feel special and valued; to provide a safe and secure environment where children are encouraged and feel excited and motivated to learn; to meet the individual needs of each child and ensure all children are given the opportunity to develop; to promote learning and development through play, providing a rich and enabling environment with a wide variety of interesting and stimulating activities and resources; to give children time and support in gaining a sense of achievement and pride in themselves; and to support children in feeling emotionally confident and not afraid of failure, developing positive attitudes to learning lasting for the rest of their lives. Our aims fully reflect the purposes that the charity was set up to further.

The focus of the setting is the continuous improvement to the educational programme in the early years provision, and providing high quality play opportunities for children in the out of school club. The practitioners support and enhance children's learning and development holistically through play based activities. Home links are made in order to enhance and extend children's learning both within the setting and in the child's home. The out of school club provides a friendly, child centred environment that give children the play spaces they need to ensure they receive a balance within their lives. The club sessions are designed to complement the structured environment of school, introducing the children to a wide range of activities and experiences whilst encouraging them to make their own choices, take responsibility for their own actions and contribute to what is provided for them.

Parents are given regular information about their children's developmental progress through daily communication and regular progress reviews. We maintain regular contact with parents throughout the year through newsletters and planned events.

Lisle Marsden Childcare Limited

Trustees' Annual Report

Public benefit

In the coming year the charity plans to continue to identify and make improvements to the educational programme in the early years' provision to ensure children are supported to reach their potential and developmental expectations to prepare them to become lifelong learners.

In the out of school club we plan to develop the provision and activities we offer to meet the diverse needs of the children who attend and to ensure children are engaged in purposeful play.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Occupancy Rate

Occupancy for our early years provision has been lower than recent years with 112 children on roll by the end of the academic year. Average occupancy at the end of the academic year was 70% (2024:85%) based on 80 children per session. The lower occupancy rate was due to a lower birth year than normal and was a trend seen across local settings.

Occupancy in our out of school club continued to be good with an average of 60 (2024:62) children booked in for breakfast club and 58 (2024:53) children booked after school club.

Staff training and development

Staff have completed required core training such as First Aid, Food Safety and Safeguarding training as and when required throughout the year. Other training has included;

- Domestic abuse awareness
- Employment law changes
- Development trauma
- Making sense of autism
- An introduction to neurodivergence in the early years
- Sexual harassment training for managers and supervisors
- Exploring boys play and learning

Improvements

This year cosmetic improvements have been made to the setting including repainting the whole setting, replacing cupboard doors and drawers in one of our kitchen areas. We have replaced the flooring in one of our rooms as there were some repairs that needed doing to worn areas. We also recarpeted our reception area, staff room and the managers office. Some office furniture was also replaced and safety matting at our exits to our outdoor areas. We updated the toilet cubicles in our 2 year room by having the cubicles wrapped.

We took part in the NELI for early years programme which is an early language programme that has been available for school for some years. There were many benefits of the programme, mainly the enriched vocabulary taught, improved oracy and enhanced activities based on the story each week. We found not all the books were suitable for the children and the 20 week programme lost momentum towards the end with children becoming less engaged. Following a whole team evaluation of the programme we are planning on delivery a bespoke version of Neli in the next academic year.

Lisle Marsden Childcare Limited

Trustees' Annual Report

Plans for future periods

Aims and key objectives for future periods

We plan to develop a bespoke delivery of the Neli programme for next year based on practitioners evaluation of the programme.

We invested some of our reserves into a savings account whilst we plan what we would like to further improve in the setting. We are looking at the possibility of having some toilets fitted into one of our rooms.

Financial review

During the year ended 31 August 2025, total expenditure of £700,616 was more than covered by Nursery Education Funding together with other incoming resources and brought forward reserves. The excess of income over expenditure for the year was a profit of £43,913 (2024: £95,718).

Policy on reserves

Our policy is to have a minimum of a three month contingency fund to guarantee financial security in the event of any unforeseen expenditure that may occur and to safeguard against a decrease of income due to a sudden drop in occupancy.

We also have some reserves invested in a savings account.

Free reserves (unrestricted funds less designated funds and total fixed assets) are £366,787 which is above the three month policy. Total reserves being £381,480 (2024: £337,567) are made up of restricted funds of £nil (2024: £15,714) and unrestricted funds of £381,480 (2024: £321,853).

Principal risks and uncertainties

Occupancy rates fluctuate and could drop from year to year. Some of the practitioners are employed on yearly contracts so that we are able to adjust the number of staff and hours to be worked yearly depending on occupancy levels. We do operate on a higher than legally required staff ratio which can be dropped to required levels if staffing costs required us to do so.

Structure, governance and management

Nature of governing document

The organisation is a charitable company limited by guarantee, incorporated on 10 October 2011 and registered as a charity on 27 January 2012. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law. Trustees are appointed or reappointed annually at the Annual General Meeting.

Induction and training of trustees

Induction and training is informal given the size of the organisation and is provided as required.

Arrangements for setting key management personnel remuneration

Pay increases for all staff are set by the board of directors annually. The increases are decided based on National Wage increases and a review of the current financial position.

Lisle Marsden Childcare Limited

Trustees' Annual Report

Organisational structure

The company is controlled by the trustees with delegated authority to the key management team as necessary.

Relationships with related parties

Lisle Marsden Church of England Primary Academy

Dan Kinsey is the headteacher of Lisle Marsden Church of England Primary Academy which works closely with Lisle Marsden Childcare Limited and on the same site.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 11 May 2026 and signed on its behalf by:



.....D3C80000-6B6A-DACB-40B3-08DEB1948D61.....

D Kinsey
Trustee

Lisle Marsden Childcare Limited

Independent Examiner's Report to the trustees of Lisle Marsden Childcare Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Lisle Marsden Childcare Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Jensen

Carrie Anne Jensen ACA
Chartered Accountant
ICAEW

Forrester Boyd Limited
26 St Mary's Gate
Grimsby
DN31 1LW

11 May 2026

Lisle Marsden Childcare Limited

Statement of Financial Activities for the Year Ended 31 August 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Charitable activities	3	675,663	60,117	735,780
Other trading activities	4	2,824	-	2,824
Investment income	5	5,925	-	5,925
Total income		684,412	60,117	744,529
Expenditure on:				
Charitable activities	6	(624,785)	(75,831)	(700,616)
Total expenditure		(624,785)	(75,831)	(700,616)
Net income/(expenditure)		59,627	(15,714)	43,913
Net movement in funds		59,627	(15,714)	43,913
Reconciliation of funds				
Total funds brought forward		321,853	15,714	337,567
Total funds carried forward	17	381,480	-	381,480

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Charitable activities	3	624,736	46,418	671,154
Other trading activities	4	537	-	537
Investment income	5	3,304	-	3,304
Total income		628,577	46,418	674,995
Expenditure on:				
Charitable activities	6	(532,859)	(46,418)	(579,277)
Total expenditure		(532,859)	(46,418)	(579,277)
Net income		95,718	-	95,718
Net movement in funds		95,718	-	95,718
Reconciliation of funds				
Total funds brought forward		226,135	15,714	241,849
Total funds carried forward	17	321,853	15,714	337,567

The notes on pages 10 to 19 form an integral part of these financial statements.

Lisle Marsden Childcare Limited
(Registration number: 07803773)
Balance Sheet as at 31 August 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	14,693	8,698
Current assets			
Debtors	13	55,594	62,342
Cash at bank and in hand	14	<u>338,414</u>	<u>291,748</u>
		394,008	354,090
Creditors: Amounts falling due within one year	15	<u>(27,221)</u>	<u>(25,221)</u>
Net current assets		<u>366,787</u>	<u>328,869</u>
Net assets		<u><u>381,480</u></u>	<u><u>337,567</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		-	15,714
Unrestricted income funds			
Unrestricted funds		<u>381,480</u>	<u>321,853</u>
Total funds	17	<u><u>381,480</u></u>	<u><u>337,567</u></u>

For the financial year ending 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 11 May 2026 and signed on their behalf by:

D W Kinsey

03C8B880-6B6A-D4C8-APC2-88DFB3948D61

D Kinsey
Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

Lisle Marsden Childcare Limited

Statement of Cash Flows for the Year Ended 31 August 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income		43,913	95,718
Adjustments to cash flows from non-cash items			
Depreciation		4,714	3,733
Investment income	5	(5,925)	(3,304)
		42,702	96,147
Working capital adjustments			
Decrease/(increase) in debtors	13	6,748	(9,057)
Increase/(decrease) in creditors	15	2,640	(12,371)
Decrease in deferred income		(640)	(568)
Net cash flows from operating activities		51,450	74,151
Cash flows from investing activities			
Interest receivable and similar income	5	5,925	3,304
Purchase of tangible fixed assets	12	(10,709)	(2,927)
Net cash flows from investing activities		(4,784)	377
Net increase in cash and cash equivalents		46,666	74,528
Cash and cash equivalents at 1 September		291,748	217,220
Cash and cash equivalents at 31 August		338,414	291,748
Reconciliation of net cash flow to movement in net funds			
Increase in cash		46,666	74,528
Net funds at 1 September 2024		291,748	217,220
Net funds at 31 August 2025		338,414	291,748

The notes on pages 10 to 19 form an integral part of these financial statements.

Lisle Marsden Childcare Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

1 Charity status

The charity is a charity limited by guarantee and incorporated in the United Kingdom and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Lansdowne Avenue
Grimsby
N E Lincolnshire
DN32 0DF

These financial statements were authorised for issue by the trustees on 11 May 2026.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Lisle Marsden Childcare Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling which is the functional currency of the charity and have been rounded to the nearest pound.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Grants that provide core funding or are of a general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Lisle Marsden Childcare Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Interest is recognised in the period to which it relates.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Lisle Marsden Childcare Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

Asset class

Fixture & Fittings

Depreciation method and rate

25% straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted funds comprise all funds received with restrictions imposed by the funder/doner.

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Nursery Education Funding	423,412	60,117	483,529
Nursery Fee Income	252,251	-	252,251
	<u>675,663</u>	<u>60,117</u>	<u>735,780</u>
	Unrestricted funds General £	Restricted funds £	Total 2024 £
Nursery Education Funding	357,569	46,418	403,987
Nursery Fee Income	267,167	-	267,167
	<u>624,736</u>	<u>46,418</u>	<u>671,154</u>

Lisle Marsden Childcare Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Sales of goods and services	2,824	2,824
Total for 2025	2,824	2,824
Total for 2024	537	537

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	5,925	5,925
Total for 2025	5,925	5,925
Total for 2024	3,304	3,304

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Educational resources		34,555	-	34,555
Staff costs		484,293	75,651	559,944
Allocated support costs	7	99,744	180	99,924
Governance costs	7	6,193	-	6,193
Total for 2025		624,785	75,831	700,616
Total for 2024		532,859	46,418	579,277

Lisle Marsden Childcare Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

7 Analysis of governance and support costs

Support costs allocated to charitable activities

	Basis of allocation	Administration costs £	Premises costs including depreciation £	Other support costs £	Total funds £
Nursery Education	A	11,720	81,495	6,709	99,924
Total for 2024		<u>9,866</u>	<u>45,873</u>	<u>8,647</u>	<u>64,386</u>

Basis of allocation

Reference	Method of allocation
A	Allocation is based on actual amount spent

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	2,610	2,610
Legal fees	<u>3,583</u>	<u>3,583</u>
Total for 2025	<u>6,193</u>	<u>6,193</u>
Total for 2024	<u>6,151</u>	<u>6,151</u>

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>4,714</u>	<u>3,733</u>

Lisle Marsden Childcare Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2025	2024
	£	£
Staff costs during the year were:		
Wages and salaries	514,902	453,889
Social security costs	28,850	21,616
Pension costs	8,760	7,901
Other staff costs	7,432	2,966
	<u>559,944</u>	<u>486,372</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025	2024
	No	No
Charitable Activities	<u>35</u>	<u>36</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £117,515 (2024 - £107,283).

11 Taxation

The charity is a registered charity and its activities are exempt from taxation.

Lisle Marsden Childcare Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 September 2024	-	118,874	118,874
Additions	995	9,714	10,709
Disposals	-	(4,983)	(4,983)
At 31 August 2025	995	123,605	124,600
Depreciation			
At 1 September 2024	-	110,176	110,176
Charge for the year	100	4,614	4,714
Eliminated on disposals	-	(4,983)	(4,983)
At 31 August 2025	100	109,807	109,907
Net book value			
At 31 August 2025	895	13,798	14,693
At 31 August 2024	-	8,698	8,698

13 Debtors

	2025 £	2024 £
Trade debtors	51,852	58,057
Prepayments	3,742	4,285
	55,594	62,342

14 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	286	200
Cash at bank	338,128	291,548
	338,414	291,748

Lisle Marsden Childcare Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	3,765	2,890
Accruals	23,405	21,640
Deferred income	51	691
	<u>27,221</u>	<u>25,221</u>
	2025 £	2024 £
Deferred income at 1 September 2024	691	1,259
Resources deferred in the period	51	691
Amounts released from previous periods	(691)	(1,259)
Deferred income at year end	<u>51</u>	<u>691</u>

16 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Other		
Within one year	2,364	4,728
Between one and five years	-	2,364
	<u>2,364</u>	<u>7,092</u>

Lisle Marsden Childcare Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

17 Funds

	Balance at 1 September 2024 £	Incoming resources £	Resources expended £	Balance at 31 August 2025 £
Unrestricted				
General	321,853	684,412	(624,785)	381,480
Restricted	<u>15,714</u>	<u>60,117</u>	<u>(75,831)</u>	<u>-</u>
Total funds	<u>337,567</u>	<u>744,529</u>	<u>(700,616)</u>	<u>381,480</u>
	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
Unrestricted				
General	226,135	628,577	(532,859)	321,853
Restricted	<u>15,714</u>	<u>46,418</u>	<u>(46,418)</u>	<u>15,714</u>
Total funds	<u>241,849</u>	<u>674,995</u>	<u>(579,277)</u>	<u>337,567</u>

The specific purposes for which the funds are to be applied are as follows:

Unrestricted funds mainly represents fees received from parents for childcare and nursery education funding. Nursery education funding is designated for the normal running of the childcare centre.

Restricted funds relate to Pupil Premium and SEN funding which are used to support specific children.

Lisle Marsden Childcare Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

18 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2025 £
Tangible fixed assets	14,693	14,693
Current assets	394,008	394,008
Current liabilities	(27,221)	(27,221)
Total net assets	381,480	381,480

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2024 £
Tangible fixed assets	8,698	-	8,698
Current assets	338,376	15,714	354,090
Current liabilities	(25,221)	-	(25,221)
Total net assets	321,853	15,714	337,567

19 Related party transactions

During the year the charity made the following related party transactions:

Lisle Marsden Church of England Primary Academy

(D Kinsey is a Director)

The Childcare Centre had expenditure of £44,051 (2024: £41,087) during the year relating to costs to run the centre. At the balance sheet date the amount due to/from Lisle Marsden Church of England Primary Academy was £Nil (2024 - £Nil).