

Company registration number: 07803773

Charity registration number: 1145656

Lisle Marsden Childcare Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2021

Forrester Boyd
Chartered Accountant
26 South Saint Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

Lisle Marsden Childcare Limited

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Lisle Marsden Childcare Limited

Reference and Administrative Details

Trustees	K Watson
	D Kinsey
	L Wharton
	R Lockwood
	R Varley
Senior Management Team	T Spencer
	J Portlock
	A Allison
Registered Office	Lansdowne Avenue
	Grimsby
	N E Lincolnshire
	DN32 0DF
	The charity is incorporated in England.
Company Registration Number	07803773
Charity Registration Number	1145656
Bankers	The Royal Bank of Scotland
	Sheffield Church Street Branch
	5 Church Street
	Sheffield
	S1 1HF
Independent Examiner	Forrester Boyd
	Chartered Accountant
	26 South Saint Mary's Gate
	Grimsby
	North East Lincolnshire
	DN31 1LW

Lisle Marsden Childcare Limited

Trustees' Annual Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2021.

Objectives and activities

Objects and aims

Our charity's purposes as set out in the objects contained in the company's Articles of Association are:

To enhance the development and education of children from the ages of two up to and including eleven years old by offering appropriate play, early education and care facilities for all children whatever their race, culture, religion, means or ability, by:-

a) providing an out of hours childcare service for the local community operating on weekdays throughout the year; and

b) providing an early years provision for the community including those families also served by Lisle Marsden Church of England Primary Academy,

c) operating at all times in a manner which reflects the principles underlying the Church of England foundation of the institution.

Lisle Marsden Childcare Ltd is a provider of early-years education and care for children aged from 2 years up to 11 years 11 months in the settings early years provision and out of school club. The early years' provision operates all year and the out of school club operates before and after school and in the school holidays. We are approved and inspected by the Office for Standards in Education (OFSTED) and have been graded in 2020 as an Outstanding provider of early years education and childcare.

The aims of our charity are to serve both the immediate and wider community by providing a high quality childcare facility based on current legislation and best practice, and to enable parents and carers to continue their employment and/or study by providing the necessary care, education and recreation for children of pre-school and primary school age.

We aim to create a friendly and relaxed atmosphere where children and their families feel special and valued; to provide a safe and secure environment where children are encouraged and feel excited and motivated to learn; to meet the individual needs of each child and ensure all children are given the opportunity to develop; to promote learning and development through play, providing a rich and enabling environment with a wide variety of interesting and stimulating activities and resources; to give children time and support in gaining a sense of achievement and pride in themselves; and to support children in feeling emotionally confident and not afraid of failure, developing positive attitudes to learning lasting for the rest of their lives. Our aims fully reflect the purposes that the charity was set up to further.

Our provision is accessible to all children and families in the local community and further afield through a comprehensive and inclusive admissions policy. We are committed to providing equality of opportunity and anti-discriminatory practice for all children and families according to their individual needs and free from any form of discrimination on the grounds of gender, age, race, religion or belief, ethnic or national origin, or disability. We welcome children with learning difficulties and disabilities and have a designated special educational needs co-ordinator who takes lead responsibility for inclusion support. We work with children, parents, external agencies and the community to ensure the welfare and safety of children and to give them the very best start in life.

The focus of the setting is the continuous improvement to the educational programme in the early years provision, and providing high quality play opportunities for children in the out of school club. The practitioners support and enhance children's learning and development holistically through play based activities. Home links are made in order to enhance and extend children's learning both within the setting and in the child's home. The out of school club provides a friendly, child centred environment that give children the play spaces they need to ensure they receive a balance within their lives. The club sessions are designed to complement the structured environment of school, introducing the children to a wide range of activities and experiences whilst encouraging them to make their own choices, take responsibility for their own actions and contribute to what is provided for them.

Lisle Marsden Childcare Limited

Trustees' Annual Report

Parents are given regular information about their children's developmental progress through daily communication and regular progress reviews. We maintain regular contact with parents throughout the year through newsletters and planned events.

Public benefit

In the coming year the charity plans to continue to identify and make improvements to the educational programme in the early years' provision to ensure children are supported to reach their potential and developmental expectations to prepare them to become lifelong learners.

In the out of school club we plan to develop the provision and activities we offer to meet the diverse needs of the children who attend and to ensure children are engaged in purposeful play.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Covid-19 Pandemic:

From September 2020 we changed how we previously operated and have had three groups instead of four so that each group had a separate room and access to separate outdoor areas. We mixed our two year olds with our three year olds so that siblings would be in the same group to avoid disruption across more than one group if we needed to close a group due to Covid-19.

In out of school club we separated the children into year groups, year groups share rooms but the rooms are divided so each year group have their own area and outdoor spaces are accessed on a rota system. Due to being required to keep children in their year group bubbles and the additional safety measures needed we had to reduce the number of children per session.

We have remained open as normal for our early years provision during the third lockdown as per government guidance. Occupancy levels reduced again because some families did not feel it was safe to send their children to our provision when schools were only open for vulnerable children and children of keyworkers. We continued to receive funding for the children who did not attend however some of our fee paying parents cancelled their child's place during the lockdown in line with our cancellation policy.

Occupancy in out of school club dropped significantly following the closing of school to most children. We dropped from an average of 42 children per session to an average of 20 per session.

The setting continued to operate in bubbles until the end of the academic year.

Occupancy Rates:

Occupancy for our early years provision was lower than normal starting at 89 children on roll in September 2020 and increasing to 95 by the end of the academic year. Some families decided not take up their offer of a place for September due to personal worries around Covid-19 and some of the parents no longer required a place because they were no longer working.

We had to lower admissions to the out of school club to keep children separated in bubbles. The average number of children per session was 42, previously the average was 61.

Staff training and development:

Staff training was limited to core training required and all training was delivered online due to the Covid-19 pandemic.

Lisle Marsden Childcare Limited

Trustees' Annual Report

Improvements:

In February 2021 work began on our extension. The extension will enhance the existing learning environment and enable the setting to increase the number of places available.

Ofsted inspection:

On the 16th January 2021 we had our Ofsted inspection. We were once again judged as an Outstanding provider of early years education.

Plans for future periods

Aims and key objectives for future periods:

We hope to build occupancy back up to pre Covid-19 levels over the next two years. Covid-19 has had a significant impact on our financial reserves which should recover as a result of increased occupancy.

Financial review

During the year ended 31 August 2021, total expenditure of £599,944 was more than covered by Nursery Education Funding together with other incoming resources and brought forward reserves. The excess of income over expenditure for the year was a deficit of £140,943 (2020: £17,153). Of the total expenditure £100,000 related to a donation made to Lisle Marsden Church of England Primary Academy.

Policy on reserves

Our policy is to have a minimum of a three month contingency fund to guarantee financial security in the event of any unforeseen expenditure that may occur and to safeguard against a decrease of income due to a sudden drop in occupancy.

Free reserves (unrestricted funds less designated funds and total fixed assets) are £128,061 which is above the three month policy. Total reserves being £182,481 (2020: £323,424) are made up of restricted funds of £15,714 (2020: £13,416) and unrestricted funds of £166,767 (2020: £310,008).

Principal risks and uncertainties

Occupancy rates fluctuate and could drop from year to year. Some of the practitioners are employed on yearly contracts so that we are able to adjust the number of staff and hours to be worked yearly depending on occupancy levels. We do operate on a higher than legally required staff ratio which can be dropped to required levels if staffing costs required us to do so.

Structure, governance and management

Nature of governing document

The organisation is a charitable company limited by guarantee, incorporated on 10 October 2011 and registered as a charity on 27 January 2012. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law. Trustees are appointed or reappointed annually at the Annual General Meeting

Lisle Marsden Childcare Limited

Trustees' Annual Report

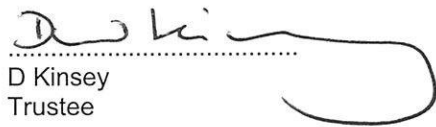
Arrangements for setting key management personnel remuneration

Pay increases for all staff are set by the board of directors annually. The increases are decided based on National Wage increases and a review of the current financial position. In addition the manager may receive performance based annual salary increases. Criteria to be considered for performance related increases include occupancy levels, current financial situation, Ofsted inspection, staff retention.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 16 May 2022 and signed on its behalf by:


D Kinsey
Trustee

Lisle Marsden Childcare Limited

Statement of Trustees' Responsibilities

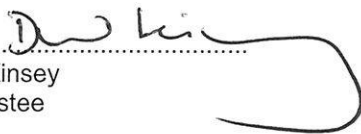
The trustees (who are also the directors of Lisle Marsden Childcare Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 16 May 2022 and signed on its behalf by:


.....
D Kinsey
Trustee

Lisle Marsden Childcare Limited

Independent Examiner's Report to the trustees of Lisle Marsden Childcare Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2021 which are set out on pages 8 to 20.

Respective responsibilities of trustees and examiner

As the charity's trustees of Lisle Marsden Childcare Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Lisle Marsden Childcare Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Lisle Marsden Childcare Limited's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Lisle Marsden Childcare Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Forrester Boyd

Carrie Anne Jensen ACA
Chartered Accountant
ICAEW

Forrester Boyd
26 South Saint Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

16 May 2022

Lisle Marsden Childcare Limited

Statement of Financial Activities for the Year Ended 31 August 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Charitable activities	3	438,939	18,374	457,313
Other trading activities	4	1,668	-	1,668
Investment income	5	20	-	20
Total income		<u>440,627</u>	<u>18,374</u>	<u>459,001</u>
Expenditure on:				
Raising funds		(100,000)	-	(100,000)
Charitable activities	6	<u>(483,868)</u>	<u>(16,076)</u>	<u>(499,944)</u>
Total expenditure		<u>(583,868)</u>	<u>(16,076)</u>	<u>(599,944)</u>
Net (expenditure)/income		<u>(143,241)</u>	<u>2,298</u>	<u>(140,943)</u>
Net movement in funds		(143,241)	2,298	(140,943)
Reconciliation of funds				
Total funds brought forward		<u>310,008</u>	<u>13,416</u>	<u>323,424</u>
Total funds carried forward	17	<u><u>166,767</u></u>	<u><u>15,714</u></u>	<u><u>182,481</u></u>

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Charitable activities	3	468,878	14,437	483,315
Other trading activities	4	1,246	-	1,246
Investment income	5	<u>375</u>	<u>-</u>	<u>375</u>
Total income		<u>470,499</u>	<u>14,437</u>	<u>484,936</u>
Expenditure on:				
Charitable activities	6	<u>(486,966)</u>	<u>(15,123)</u>	<u>(502,089)</u>
Total expenditure		<u>(486,966)</u>	<u>(15,123)</u>	<u>(502,089)</u>
Net expenditure		<u>(16,467)</u>	<u>(686)</u>	<u>(17,153)</u>
Net movement in funds		(16,467)	(686)	(17,153)
Reconciliation of funds				
Total funds brought forward		<u>326,475</u>	<u>14,102</u>	<u>340,577</u>
Total funds carried forward	17	<u><u>310,008</u></u>	<u><u>13,416</u></u>	<u><u>323,424</u></u>

The notes on pages 11 to 20 form an integral part of these financial statements.

Lisle Marsden Childcare Limited

(Registration number: 07803773)
Balance Sheet as at 31 August 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	38,706	59,512
Current assets			
Debtors	13	39,619	33,869
Cash at bank and in hand	14	128,155	261,560
		167,774	295,429
Creditors: Amounts falling due within one year	15	(23,999)	(31,517)
Net current assets		143,775	263,912
Net assets		182,481	323,424
Funds of the charity:			
Restricted income funds			
Restricted funds		15,714	13,416
Unrestricted income funds			
Unrestricted funds		166,767	310,008
Total funds	17	182,481	323,424


For the financial year ending 31 August 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 16 May 2022 and signed on their behalf by:


K Watson
Trustee


D Kinsey
Trustee

The notes on pages 11 to 20 form an integral part of these financial statements.

Lisle Marsden Childcare Limited

Statement of Cash Flows for the Year Ended 31 August 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash expenditure		(140,943)	(17,153)
Adjustments to cash flows from non-cash items			
Depreciation		22,237	23,972
Investment income	5	<u>(20)</u>	<u>(375)</u>
		(118,726)	6,444
Working capital adjustments			
(Increase)/decrease in debtors	13	(5,750)	5,862
Decrease in creditors	15	(6,179)	(70,123)
(Decrease)/increase in deferred income		<u>(1,339)</u>	<u>252</u>
Net cash flows from operating activities		<u>(131,994)</u>	<u>(57,565)</u>
Cash flows from investing activities			
Interest receivable and similar income	5	20	375
Purchase of tangible fixed assets	12	<u>(1,431)</u>	<u>(1,008)</u>
Net cash flows from investing activities		<u>(1,411)</u>	<u>(633)</u>
Net decrease in cash and cash equivalents		(133,405)	(58,198)
Cash and cash equivalents at 1 September		<u>261,560</u>	<u>319,758</u>
Cash and cash equivalents at 31 August		<u><u>128,155</u></u>	<u><u>261,560</u></u>
Reconciliation of net cash flow to movement in net funds			
Decrease in cash		(133,405)	(58,198)
Net funds at 1 September 2020		<u>261,560</u>	<u>319,758</u>
Net funds at 31 August 2021		<u><u>128,155</u></u>	<u><u>261,560</u></u>

The notes on pages 11 to 20 form an integral part of these financial statements.

Lisle Marsden Childcare Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

1 Charity status

The charity is a charity limited by guarantee and incorporated in the United Kingdom and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Lansdowne Avenue
Grimsby
N E Lincolnshire
DN32 0DF

These financial statements were authorised for issue by the trustees on 16 May 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Lisle Marsden Childcare Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling which is the functional currency of the charity and have been rounded to the nearest pound.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Specifically in connection with the current economic climate, the trustees have considered the impact of COVID-19 on the charity and they are satisfied that the charity has sufficient financial headroom to continue trading for at least the next twelve months. For this reason the financial statements have been prepared on a going concern basis.

Income and endowments

Grants that provide core funding or are of a general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Lisle Marsden Childcare Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Interest is recognised in the period to which it relates.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Lisle Marsden Childcare Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

Asset class

Fixture & Fittings

Depreciation method and rate

25% straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted funds comprise all funds received with restrictions imposed by the funder/doner.

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Nursery Education Funding	251,043	18,374	269,417
Nursery Fee Income	176,626	-	176,626
Coronavirus Job Retention Scheme	11,270	-	11,270
	<u>438,939</u>	<u>18,374</u>	<u>457,313</u>
	Unrestricted funds General £	Restricted funds £	Total 2020 £
Nursery Education Funding	283,932	14,437	298,369
Nursery Fee Income	146,697	-	146,697
Coronavirus Job Retention Scheme	38,249	-	38,249
	<u>468,878</u>	<u>14,437</u>	<u>483,315</u>

Lisle Marsden Childcare Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income; Sales of goods and services	1,668	1,668
Total for 2021	1,668	1,668
Total for 2020	1,246	1,246

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	20	20
Total for 2021	20	20
Total for 2020	375	375

6 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	Total expenditure £
Nursery Education	483,868	16,076	499,944
Total for 2020	421,376	80,713	502,089

Included in the expenditure analysed above, there are governance costs of £4,646 (2020 - £4,411) which relate directly to charitable activities. See note 7 for further details.

Lisle Marsden Childcare Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

7 Analysis of governance and support costs

Support costs allocated to charitable activities

	Basis of allocation	Governance costs £	Premises costs including depreciation £	Other support costs £	Total funds £
Nursery Education	A	4,646	56,622	18,697	79,965
Total for 2020		<u>4,411</u>	<u>62,082</u>	<u>14,220</u>	<u>80,713</u>

Basis of allocation

Reference	Method of allocation
A	Allocation is based on actual amount spent

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	2,520	2,520
Legal fees	2,646	2,646
Total for 2021	<u>5,166</u>	<u>5,166</u>
Total for 2020	<u>4,411</u>	<u>4,411</u>

8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>22,237</u>	<u>23,972</u>

Lisle Marsden Childcare Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	376,917	376,391
Social security costs	17,671	18,007
Pension costs	5,456	8,665
Other staff costs	2,697	6,774
	<u>402,741</u>	<u>409,837</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
Charitable Activities	<u>34</u>	<u>27</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £88,563 (2020 - £85,102).

11 Taxation

The charity is a registered charity and its activities are exempt from taxation.

Lisle Marsden Childcare Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 September 2020	103,763	103,763
Additions	<u>1,431</u>	<u>1,431</u>
At 31 August 2021	<u>105,194</u>	<u>105,194</u>
Depreciation		
At 1 September 2020	44,251	44,251
Charge for the year	<u>22,237</u>	<u>22,237</u>
At 31 August 2021	<u>66,488</u>	<u>66,488</u>
Net book value		
At 31 August 2021	<u>38,706</u>	<u>38,706</u>
At 31 August 2020	<u>59,512</u>	<u>59,512</u>

13 Debtors

	2021 £	2020 £
Trade debtors	37,911	32,655
Prepayments	<u>1,708</u>	<u>1,214</u>
	<u>39,619</u>	<u>33,869</u>

14 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	200	200
Cash at bank	<u>127,955</u>	<u>261,360</u>
	<u>128,155</u>	<u>261,560</u>

Lisle Marsden Childcare Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,347	6,830
Other taxation and social security	5,502	5,315
Accruals	15,361	17,244
Deferred income	789	2,128
	<u>23,999</u>	<u>31,517</u>
	2021 £	2020 £
Deferred income at 1 September 2020	2,128	1,876
Resources deferred in the period	789	2,128
Amounts released from previous periods	(2,128)	(1,876)
Deferred income at year end	<u>789</u>	<u>2,128</u>

At the balance sheet date the Charity was holding funds received in advance for child fees of £789 (2020: £2,128).

16 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Other		
Within one year	4,728	-
Between one and five years	<u>16,548</u>	<u>-</u>
	<u>21,276</u>	<u>-</u>

Lisle Marsden Childcare Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

17 Funds

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Unrestricted				
General	310,008	440,627	(583,868)	166,767
Restricted	<u>13,416</u>	<u>18,374</u>	<u>(16,076)</u>	<u>15,714</u>
Total funds	<u>323,424</u>	<u>459,001</u>	<u>(599,944)</u>	<u>182,481</u>
	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Balance at 31 August 2020 £
Unrestricted				
General	326,475	470,499	(486,966)	310,008
Restricted	<u>14,102</u>	<u>14,437</u>	<u>(15,123)</u>	<u>13,416</u>
Total funds	<u>340,577</u>	<u>484,936</u>	<u>(502,089)</u>	<u>323,424</u>

The specific purposes for which the funds are to be applied are as follows:

Unrestricted funds mainly represents fees received from parents for childcare and nursery education funding. Nursery education funding is designated for the normal running of the childcare centre.

Restricted funds relate to Pupil Premium and SEN funding which are used to support specific children.

Lisle Marsden Childcare Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2021 £
Tangible fixed assets	38,706	-	38,706
Current assets	152,060	15,714	167,774
Current liabilities	(23,999)	-	(23,999)
Total net assets	<u>166,767</u>	<u>15,714</u>	<u>182,481</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2020 £
Tangible fixed assets	59,512	-	59,512
Current assets	282,013	13,416	295,429
Current liabilities	(31,517)	-	(31,517)
Total net assets	<u>310,008</u>	<u>13,416</u>	<u>323,424</u>

19 Related party transactions

During the year the charity made the following related party transactions:

Lisle Marsden Church of England Primary Academy

(D Kinsey is a Director)

The Childcare Centre received £Nil (2020: £Nil) during the year relating to recharges of training and had expenditure of £132,158 (2020: £31,382) during the year relating to costs to run the centre and a £100,000 donation to Lisle Marsden Academy. At the balance sheet date the amount due to/from to Lisle Marsden Church of England Primary Academy was £Nil (2020 - £5,189).