

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
Buckskin Evangelical Church

Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

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for the Year Ended 31 December 2023

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Buckskin Evangelical Church

Report of the Trustees for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects for the public benefit are to advance the Christian faith in accordance with the statement of beliefs in Basingstoke and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.

Our Mission Statement

We are committed to be God's church in Buckskin to:

- Show His love - to those in the community;
- Share His Message - with those around us;
- Strengthen His People - to serve Him;
- Support His Work - in His world;
- Serve Jesus in the Community.

Introduction

Buckskin Evangelical Church was incorporated as a company limited by guarantee on 21st December 2011, was registered as a charity on 27th January 2012 and became operational on 20th April 2012 when the assets of the previous charitable trust and building trust were transferred to it. This report covers church activities for the year to 31st December 2023.

FINANCIAL REVIEW

Financial Review

The following table shows a comparison of unrestricted income and expenditure, 2023 vs 2022:

	2023 £	2022 £
Unrestricted income	167,957	174,723
Unrestricted expenditure	166,510	174,959
Net unrestricted income (before transfers)	1,447	(236)
Restricted income	36,035	45,874
Restricted expenditure	21,203	32,866
Net restricted income (before transfers)	14,832	13,008

In summary, the trustees are confident that the Church's financial position remains sound. Generous and sacrificial giving from members and other supporters will allow a wide and growing programme of activities to take place. The trustees will take careful note of the financial position when agreeing budgets and setting spending plans for 2024 and beyond, to ensure that the Church's financial position remains sound. This will involve holding an appropriate level of reserves against maintaining an active programme of Church activities.

Grants Policy

The church seeks to give away a minimum of 11% of its unrestricted income to assist missionary activity both in the UK and overseas.

FINANCIAL REVIEW

Reserves policy

The church's policy is to maintain a prudent level of free reserves (defined as unrestricted funds, less tangible fixed assets net of long-term loans secured on the fixed assets). The free reserves on 31 December 2023 amount to £20,774 (2022: £20,754). For the purposes of short term and medium-term financial management, the trustees are concerned more with the management of working capital. We endeavor to maintain reserves that cover up to 3 months salaries, costs and church running expenses. This is held in the CAF Gold deposit account which had a balance of £23,686 on 31st December 2023 (2022: £30,858). The giving and activities of the church are dependent on the donations given by members of the church. For this reason, no additional reserves are maintained by the church.

Risk statement

The trustees have examined the major strategic, business and operational risks which the church faces and confirm that systems have been established to monitor those risks so that the necessary steps can be taken to lessen them.

Trustee's Responsibility

Under the Charities Act 1993, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the affairs of the church.

They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgments and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare the financial statements on an ongoing basis.

They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to ensure that such accounts and records comply with the Charities Act 1993.

They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or any other irregularities and to provide reasonable assurances that:

1. The church is operating efficiently and effectively.
2. Its assets are safeguarded against unauthorised use or disposition.
3. Financial information used within the church or for publication is reliable.
4. The church complies with relevant laws and regulations.

The Trustees of the church meet regularly to review and manage the activities of the church. In this they are supported by the Elders and the Leadership Team of the church.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 21st December 2011, and registered as a charity on 27th January 2012. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Annual General Meeting

The Annual General Meeting was held on 23rd January 2024 when two trustees, Michael Boys and Darren Skipp resigned as required by the Governing Document [article 29]. Amelia Nirmal was appointed as a new trustee. Michael Boys and Darren Skipp were re-appointed as trustees.

Management

The spiritual life of the church is run by a team of four Elders, three of whom are Trustees.

One of the Elders/Trustees, Will Ross, is the Senior Pastor and a paid employee of the church.

The day-to-day management of the church is run by a management team comprising of Trustees, Elders, and various activity team leaders.

The administration of the church is managed by the activity leaders using ChurchSuite software. This is overseen by the Church Administrator.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Objective and activities

The Trustees and Elders are committed to enabling as many people as possible to worship at the church and to become part of the fellowship.

When planning our activities for the year we have considered the Charity Commission's guidance on public benefit, in particular the guidance on charities for the advancement of religion. We endeavour to enable everyone to live out their faith as part of our fellowship through our mission statement.

To facilitate this work, it is important that we maintain the fabric of the church building.

Sunday Services

The church offers a choice of two services on Sunday mornings. The first is a Communion Service that starts at 9.00 am. There is the main Worship Service which commences at 10.30 am and runs for 90 minutes. At this service we also provide a crèche and separate children's and youth classes. On occasional Sunday evenings we meet for worship, prayer, and Bible teaching. On a typical Sunday we see around 120 - 140 people attending the church.

Activities and Community Outreach

It was the intention of those who started the church over 50 years ago to serve and support the local community. Today, the church seeks to do this by offering a variety of activities for its members and for those in the wider community.

- Stepping Stones - for parents and toddlers
- AWANA - for children to age 11
- Coffee Morning - for the retired
- Seminars and courses - covering topics such as Gifts Discovery, Discipleship
- Alpha Courses - aimed at those wishing to discover more about Christianity
- Home Groups - we have 7 small community groups for friendship, support and teaching
- Geared - Men's Ministry
- Threads - Woman's Ministry
- Stitch & Craft Evenings
- Lunch Plus - for lonely and vulnerable people
- Youth Bible Study - meeting on a Monday aimed at 14 - 16 year olds
- TLG - a mentoring programme in the local primary school
- Refresh Cafe - operating once a week to support those struggling with their mental health
- Buckin Pantry - operating once a week to donate fresh food to the local community

In addition to the ongoing weekly activities we also provide:

Church Office - the church is open five mornings a week from 9.00 am to 12.00 am. The aim is to have a place where people can come and find help if needed.

Support nationally/locally - The church is committed to continuing its support for Christian organisations and workers in the UK. We have supported organisations where church members are actively involved in outreach and support across the town, such as Money Lifeline, Besom, Foodbank, and The Starfish Enterprise Trust (which supports small community based Christian projects in the town).

From July 2021 the church has partnered with Foodbank and setup a centre where clients could come and collect their food locally. The centre operates one morning a week and is staffed mostly by church members.

Support Internationally - The church is also actively involved with supporting Christian organisations and Christian workers internationally. Church members are actively involved in supporting projects in India, Bangladesh, Nepal, and Ghana. During 2023 we have also given support to a project in Kenya, Stand By Me.

Working with other churches - The church is actively involved with OneChurch Basingstoke, the ecumenical body for the town. The church hosts a bi-weekly lunch time meeting for ministers and has also welcomed other churches and leaders for several larger 1CB events.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Family Events - Live Nativity and Easter Funday took place in 2023, with both events attracting over 300 people. The church also partnered with Chiltern Primary School to put on a Carol Service which over 200 people attended; due to inclement weather this was transferred to an indoor event.

Community Development

The church has always sought to support the local community. We have done this in several ways:

Supporting the local school - we have very close links to Chiltern Primary School. Every other week the pastor, Will Ross, leads an assembly in the school. The school also visits the church on various occasions, e.g. Christmas, Easter, Harvest and other occasions to assist with curriculum studies. Through the TLG Early Intervention scheme the church has provided 5 coaches to support vulnerable pupils in the local primary school. The church has also worked with the school by providing over 60 hampers at Christmas to needy families identified by the school. The church also runs a Cook & Eat course for one afternoon after school over 6 weeks, where a parent and child learn how to cook a nutritious family meal.

Volunteers -the church has over 120 active volunteers, and it has been estimated that the church contributes between 8000 and 9000 voluntary hours a year. An estimation of the annual 'volunteer value' of the church to the community is between £60,000 and £70,000. This is purely the value to the community of our volunteers and does not include any staff costs, seminar costs, pastoral care of local people or any major events that we put on (e.g. Fun Day). This does not consider those who volunteer for groups outside of the church like Money Lifeline (1 volunteer), Basingstoke Foodbank (9 volunteers), Besom (1 volunteer), Healing on the Streets (1 volunteer), Starfish Enterprise (2 volunteers) and Cedar Tree Counselling (2 volunteers)

Church Building Usage

The church building is now the largest and most versatile community building in Buckskin. We have a main hall that will seat over 180 people, plus other small rooms including a high-tech youth room. The new annexe has four meeting rooms equipped with television screens and wi-fi. The church building has been used by several outside organisations for the benefit of the community. Most days it is used by some kind of group. This year we have seen a number of improvements in the building and its facilities. These have included:

- Refurbishment of the church youth lounge
- New technology in the youth lounge
- Installation of new catering equipment in the main kitchen

Employees

The church employed the following staff:

- full time Senior Pastor
- part-time Church Administrator
- part time Youth Worker
- part-time TLG administrator and Children's Ministry Leader
- part-time cleaner
- part-time minute taker

STRUCTURE, GOVERNANCE AND MANAGEMENT

A Church in Buckskin for Buckskin

One of the church's major principles is to give and to be generous. Hence the everyday running costs and activities of the church are funded entirely by the congregation. A principle that we have adopted is to give regularly and generously to organisations outside of the church. In addition to the income that goes overseas to mission groups and relief aid, we financially support organisations in the UK.

We believe the church has a major part to play in transforming Buckskin. Our church has the people, resources, and the desire to bring about positive change into the lives of local people. We are all aware of the challenges that lay ahead for our communities as local government budgets and services face cuts. The government are looking to the voluntary sector to help fill some of the gaps that will be left. As a church, we are already serving and supporting the local community of Buckskin and are seeking to develop our role further so that we can share and express the love of God in practical ways.

On Sundays, we run a creche, and classes for children up to the age of 11. For children over age 11 we have a youth group. The church has a dedicated creche room, individual rooms in which to teach the different age groups that we cater for. The annexe also has infant toilets plus a disabled toilet with baby changing facilities.

Once a week the church operates as a Foodbank Hub and runs the Refresh Café for lonely and vulnerable people. On a Thursday morning the church operates a Food Pantry giving away excess food from local supermarkets delivered to us by Community Food Link. Each week we see around 30 people visit the Pantry.

Hardship and Community Funds

During the Covid pandemic a Hardship Fund was established to give grants to those who were struggling financially because of the pandemic. The Trustees and Elders concluded that the Fund had run its course and closed the Fund, transferring the balance of £4,564 to a new fund with a wider remit, The Community Fund. The transfer was made in accordance with the Hardship Fund Terms of Reference.

In July 2023 a fundraising day raised £13,500 for the Community Fund; further donations of £4,300 were received during the year. The balance of the Community Fund now stands at £24,300, which includes Gift Aid received and the funds transferred from the Hardship Fund.

Future Plans

The church plans to employ a part-time Community Worker who will support local families who are linked to the church through the variety of activities the church runs. It is envisaged that the role will be for 10 to 12 hours a week with an initial contract for 2 years being offered. The cost of employing the Community Worker will be borne by the Community Fund.

The church's vision for 2024 is to be a 'Community of the Cross'. The emphasis being to follow in the footsteps of Christ by showing His love and speaking out His message. The cross was a place of sacrifice and the call to the church will be to give themselves to God and sharing what they have with others.

The year will be separated into three themes:

- Spring Term - The Cross a place of Love
- Summer Term - The Cross a place of Transformation
- Autumn - The Cross a place of Hope

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07893445 (England and Wales)

Registered Charity number
1145653

Registered office
Chiltern Way
Basingstoke
Hampshire
RG22 5BB

Buckskin Evangelical Church

Report of the Trustees
for the Year Ended 31 December 2023

Trustees
Ashley Boardman Chairman (from 13/06/23)
Michael Boys
Andrew Dossett Treasurer
Amelia Nirmnal (from 23/01/24)
William Ross
Darren Skipp Chairman (to 13/06/23)
Richard Spiers
Ian Thompson (to 07/04/23)
Margaret Thompson

Independent Examiner
Brewers Chartered Accountants
Bourne House
Queen Street
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Surrey
GU5 9LY

Website
www.buckskin.church

Approved by order of the board of trustees on and signed on its behalf by:

.....
A Dossett - Trustee

Independent Examiner's Report to the Trustees of
Buckskin Evangelical Church

Independent examiner's report to the trustees of Buckskin Evangelical Church ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A M Skilton

Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

Date:

Buckskin Evangelical Church

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		165,812	33,757	199,569	208,638
Other trading activities	2	1,298	-	1,298	215
Investment income	3	847	268	1,115	199
Other income		-	2,010	2,010	11,545
Total		<u>167,957</u>	<u>36,035</u>	<u>203,992</u>	<u>220,597</u>
EXPENDITURE ON					
Raising funds		367	366	733	333
Charitable activities charitable		143,883	18,968	162,851	190,141
Other		<u>22,260</u>	<u>1,869</u>	<u>24,129</u>	<u>17,351</u>
Total		<u>166,510</u>	<u>21,203</u>	<u>187,713</u>	<u>207,825</u>
NET INCOME		1,447	14,832	16,279	12,772
RECONCILIATION OF FUNDS					
Total funds brought forward		808,695	19,908	828,603	815,831
TOTAL FUNDS CARRIED FORWARD		<u><u>810,142</u></u>	<u><u>34,740</u></u>	<u><u>844,882</u></u>	<u><u>828,603</u></u>

The notes form part of these financial statements

Buckskin Evangelical Church

Balance Sheet
31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	8	903,047	-	903,047	913,023
CURRENT ASSETS					
Debtors	9	6,762	-	6,762	8,004
Cash at bank		34,971	34,740	69,711	56,107
		<u>41,733</u>	<u>34,740</u>	<u>76,473</u>	<u>64,111</u>
CREDITORS					
Amounts falling due within one year	10	(20,960)	-	(20,960)	(23,448)
		<u>20,773</u>	<u>34,740</u>	<u>55,513</u>	<u>40,663</u>
NET CURRENT ASSETS					
		20,773	34,740	55,513	40,663
TOTAL ASSETS LESS CURRENT LIABILITIES		923,820	34,740	958,560	953,686
CREDITORS					
Amounts falling due after more than one year	11	(113,678)	-	(113,678)	(125,083)
		<u>810,142</u>	<u>34,740</u>	<u>844,882</u>	<u>828,603</u>
NET ASSETS					
		810,142	34,740	844,882	828,603
FUNDS	13				
Unrestricted funds				810,142	808,695
Restricted funds				34,740	19,908
TOTAL FUNDS				<u>844,882</u>	<u>828,603</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A Dossett - Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Church activities	1,298	215
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	1,115	199
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Depreciation - owned assets	<u>9,976</u>	<u>9,974</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

6. STAFF COSTS

Staff costs

	2023	2022
	£	£
Wages and salaries	85,651	93,065
Social Security costs	1,983	2,831
Other pension costs	3,408	3,557
	<u>91,042</u>	<u>99,453</u>

Due to the size of the organisation, all staff are considered to be key management staff.

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Full Time Pastor	1	1
Full Time Associate Pastor	-	1
Part Time Staff	3	4
	<u>4</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

In June 2023 the associate pastor left the Church, and is not due to be replaced. In October the Church employed a Youth worker, a new role for the Church.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	164,069	44,569	208,638
Other trading activities	215	-	215
Investment income	179	20	199
Other income	10,260	1,285	11,545
Total	<u>174,723</u>	<u>45,874</u>	<u>220,597</u>
EXPENDITURE ON			
Raising funds	330	3	333
Charitable activities			
charitable	157,278	32,863	190,141
Other	17,351	-	17,351
Total	<u>174,959</u>	<u>32,866</u>	<u>207,825</u>
NET INCOME/(EXPENDITURE)	(236)	13,008	12,772
Transfers between funds	6,375	(6,375)	-
Net movement in funds	6,139	6,633	12,772
RECONCILIATION OF FUNDS			
Total funds brought forward	802,556	13,275	815,831
TOTAL FUNDS CARRIED FORWARD	<u>808,695</u>	<u>19,908</u>	<u>828,603</u>

8. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2023 and 31 December 2023	<u>997,595</u>
DEPRECIATION	
At 1 January 2023	84,572
Charge for year	9,976
At 31 December 2023	<u>94,548</u>
NET BOOK VALUE	
At 31 December 2023	<u>903,047</u>
At 31 December 2022	<u>913,023</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade debtors	1,970	-
Prepayments and accrued income	4,792	8,004
	<u>6,762</u>	<u>8,004</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Bank loans and overdrafts (see note 12)	11,966	11,958
Trade creditors	502	5,474
Social security and other taxes	1,423	-
Accruals and deferred income	7,069	6,016
	<u>20,960</u>	<u>23,448</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.23	31.12.22
	£	£
Bank loans (see note 12)	<u>113,678</u>	<u>125,083</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.12.23	31.12.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>11,966</u>	<u>11,958</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>77,124</u>	<u>72,777</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more than 5 years by installment	36,554	52,306

The building of the annexe took place in 2016 and was partly funded by a 15-year bank loan of £200,000 from CAF Bank secured on the land and buildings. The loan interest is 2.95% above the Bank of England base rate. The terms of repayment were interest only repayments for the first 12 months and full repayment over the remaining 14 years.

13. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	808,695	1,447	810,142
Restricted funds			
Restricted fund	19,908	14,832	34,740
	<u>828,603</u>	<u>16,279</u>	<u>844,882</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	167,957	(166,510)	1,447
Restricted funds			
Restricted fund	36,035	(21,203)	14,832
TOTAL FUNDS	203,992	(187,713)	16,279

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	802,556	(236)	6,375	808,695
Restricted funds				
Restricted fund	13,275	13,008	(6,375)	19,908
TOTAL FUNDS	815,831	12,772	-	828,603

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	174,723	(174,959)	(236)
Restricted funds			
Restricted fund	45,874	(32,866)	13,008
TOTAL FUNDS	220,597	(207,825)	12,772

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

13. MOVEMENT IN FUNDS - continued

	At 01/01/23	Income	Expenditure	Transfers	At 31/12/23
General fund	805,641	164,031	154,193	(5,337)	810,142
Designated funds					
Building funds	1,394	160	-	(1,554)	-
TLG fund	1,626	300	6,090	4,163	-
Turkey-Syria Earthquake appeal	-	2,195	2,700	505	-
Youth Lounge Refurbishment		1,224	3,446	2,222	
Total Unrestricted	808,695	167,956	166,509	-	810,142
Restricted funds					
Building fund	558	-	-	-	558
Childrens Worker	6,000	-	4,750	-	1,250
Community Fund	-	21,101	1,304	4,564	24,361
Cook and Eat	336	500	713	-	123
Equipment	-	8,644	10,406	1,762	-
Gifts	7,719	-	-	(1,762)	5,957
Hardship Fund	5,296	33	764	(4,564)	-
Holiday Fund	-	1,913	1,913	-	-
Make Lunch	-	3,740	1,248	-	2,492
TEAR Fund Quiz Night	-	105	105	-	-
Total Restricted	19,908	36,035	21,203	-	34,740
Total Funds	828,603	203,991	187,713	-	844,881

The Building Fund exists to upgrade the fabric and facilities of the building in order that it is more cost effective to run.

TLG funds cover the mentoring programme for the local school.

Buckskin Hardship Fund was established during 2020 to support people locally suffering as a result of the Covid 19 pandemic. The Buckskin Hardship Fund was closed during 2023 as the fund had fulfilled its purpose. In line with the fund's term of reference, the trustees transferred the balance of the fund, £4,564, to a new (restricted) fund, the Buckskin Community Fund.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.