

Registered Company Number: 07893445

Registered Charity Number: 1145653

Buckskin Evangelical Church

**Annual Report and Accounts for the year
ended 31 December 2020**

Buckskin Evangelical Church

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Buckskin Evangelical Church

Legal & Administrative Details

Charity Name:	Buckskin Evangelical Church	
Charity registration number:	1145653	
Company registration number:	07893445	
Registered office and operational address:	Buckskin Evangelical Church Chiltern Way Basingstoke Hampshire RG22 5BB	
Website:	www.buckskin.org.uk	
Trustees:	Michael Boys Andrew Dossett (resigned 20/07/20) William Ross Ian Thompson Margaret Thompson Ashley Boardman Richard Spiers Darren Skipp	
		Chairman Treasurer
Bankers:	CAF Bank Ltd	
Independent examiner:	Andrew Skilton ACA Brewers Chartered Accountants Bourne House Queen Street Gomshall GU5 9LY	

Buckskin Evangelical Church

Trustees Report

Charitable Objectives

The charity's objects for the public benefit are to advance the Christian faith in accordance with the statement of beliefs in Basingstoke and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.

Our Mission Statement

We are committed to be God's church in Buckskin to:

- Show His love - to those in the community;
- Share His Message - with those around us;
- Strengthen His People - to serve Him;
- Support His Work - in His world;
- Serve Jesus in the Community.

Introduction

Buckskin Evangelical Church was incorporated as a company limited by guarantee on 21st December 2011, was registered as a charity on 27th January 2012 and became operational on 20th April 2012 when the assets of the previous charitable trust and building trust were transferred to it. This report covers church activities for the year to 31st December 2020.

With Covid19 and government restrictions 2020 was a challenging year for the church. Throughout the year the church continued to operate although some of its services and activities had to be delivered online rather than in person. Thanks to the dedication and work of the staff team and volunteers the church continued to support its members and their families. In 2020 the church has also managed to continue to engage with the local community and the wider town.

Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 21st December 2011 and registered as a charity on 27th January 2012. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Annual General Meeting

The Annual General Meeting was held on 20th July 2020 when four directors, Andrew Dossett, Michael Boys, Ashley Boardman and Richard Spiers, resigned as required by the Governing Document (article 29). Michael Boys, Ashley Boardman and Richard Spiers were re-appointed as directors.

Management

The spiritual life of the church is run by a team of six Elders, three of whom are trustees.

One of the elders/trustees, Will Ross, is a paid employee of the church. Another Elder, Emma Miles, is also Communications Officer and a part-time employee. At the end of November, we appointed Stewart Lake as an Associate Pastor and fulltime Elder.

Buckskin Evangelical Church

Trustees Report

The day to day management of the church is run by a management team comprising of trustees, elders, and various activity team leaders.

The administration is now very much managed by the activity leaders using ChurchSuite software. This is overseen by the Church Communications Officer.

Objective and activities

The trustees and elders are committed to enabling as many people as possible to worship at the church and to become part of the fellowship.

When planning our activities for the year we have considered the Charity Commission's guidance on public benefit, in particular the guidance on charities for the advancement of religion. We endeavour to enable everyone to live out their faith as part of our fellowship through our mission statement.

To facilitate this work, it is important that we maintain the fabric of the church building.

Sunday Services

The church offers a choice of two services on Sunday mornings. There is one main Worship Service which commences at 10.30 am and runs for 90 minutes. The second is a separate Communion Service that starts at 9.15 am. At the 10.30 am service we also provide a crèche and separate children's and youth work. On occasional Sunday evenings we meet for worship, prayer and Bible teaching. On a typical Sunday we see around 150 – 200 people attending the church.

Activities and Community Outreach

It was the intention of those who started the church 50 years ago to serve and support the local community. Today, the church seeks to do this by offering a variety of activities for its members and for those in the wider community. The following activities had been planned for 2020 – some were happening, and some moved online when the lockdown due to the Coronavirus pandemic occurred at the end of March 2020:

- Stepping Stones – for parents and toddlers
- Coffee Morning – for the retired
- Seminars and courses – covering topics such as Gifts Discovery, Discipleship, Parenting Course, Preaching and Teaching.
- Mentoring Adults
- Alpha Courses – aimed at those wishing to discover more about Christianity
- Home Groups – we have 9 small community groups for friendship, support and teaching
- Geared – a group aimed at men who meet to eat, talk and play sports.
- Women's Ministry
- Stitch & Craft Evenings
- Messy Church – held six times a year for primary school children and their parents. It comprises of games, craft, a Bible story and a meal
- Lunch Plus – for lonely and vulnerable people
- Awana Children's Club
- Youth Bible Study – meeting on a Monday aimed at 14 – 16 year olds
- Fire House – a midweek group for young people aged 11 – 13 years old
- TLG – a mentoring programme in the local primary school

In addition to the ongoing weekly activities we also provide:

Buckskin Evangelical Church

Trustees Report

Family Events – the church puts on events aimed at the family. These in the past have included a Live Nativity, Messy Church and in September a ‘Green Fun Day’ for the community; unfortunately, none of those took place in 2020 due to the pandemic.

Church Office – the church is open five mornings a week from 9.00 am to 12.00 am. The aim is to have a place where people can come and find help if needed.

Support nationally/locally – The church is committed to continuing its support for Christian organisations and workers in the UK. We have supported organisations where church members are actively involved in outreach and support across the town, such as Money Lifeline, Besom, Foodbank and the Winter Night Shelter which is run by the local churches during the winter months for the homeless in Basingstoke.

Support Internationally – The church is also actively involved with supporting Christian organisations and Christian workers internationally. Church members are actively involved in supporting projects in Chad, India, Bangladesh, Nepal and Ghana. We also support a Christian missionary currently in the UK working on Bible translation. During 2020 we have also given support to projects in Peru, Kenya and Beirut.

Working with other churches – The church is actively involved with OneChurch Basingstoke, the ecumenical body for the town. The church hosts a bi-weekly lunch time meeting for ministers and has also welcomed other churches and leaders for several larger 1CB events.

Winter Night Light Shelter – The Church continued to open its doors to the Night Light Winter Shelter a local project supporting homeless people. Throughout January and February 2020 on a Monday evening, homeless people were offered a bed for the night, a hot meal, and a cooked breakfast. The church was able to offer 15 beds per night although these were not always all taken up. The project was run by volunteers a number of whom were members of the church.

Community Development

The church has always sought to support the local community. We have done this in several ways:

Supporting the local school – we have very close links to Chiltern Primary School. Every other week Will Ross the Pastor leads an assembly in the school. The school also visits the church on various occasions, e.g. Christmas, Easter, Harvest and other occasions to assist with curriculum studies. Through the TLG Early Intervention scheme the church has provided around 15 coaches to support vulnerable pupils in the school. We have also built links with other primary schools in the town.

Volunteers – the church has many volunteers and it has been estimated that the church contributes between 8000 and 9000 voluntary hours a year. An estimation of the annual ‘volunteer value’ of the church to the community is between £60,000 and £70,000. This is purely the value to the community of our volunteers and does not include any staff costs, seminar costs, pastoral care of local people or any major events that we put on (e.g. Fun Day). This does not take into account those who volunteer for groups outside the church like Street Pastors (2 volunteers), Money Lifeline (1 volunteer), Basingstoke Foodbank (6 volunteers), Besom (2 volunteers), Healing on the Streets (1 volunteer) and Cedar Tree Counselling (2 volunteers)

Buckskin Evangelical Church

Trustees Report

Church Building Usage

The church building is now the largest and most versatile community building in Buckskin. We have a main hall that will seat over 200 people, plus other small rooms including a high-tech youth room. The new annexe has four meeting rooms equipped with television screens and wi-fi. The church building has been used by several outside organisations for the benefit of the community. Most days it is used by some kind of group.

Both the Star Playgroup and Chiltern Primary School would normally use the church for their Christmas productions but were unable to in 2020.

Employees

The church employs the following staff;

- full time Pastor
- full time Associate Pastor
- part-time church communications officer
- part-time cleaner
- part-time minute taker
- part-time TLG administrator

A Church in Buckskin for Buckskin

One of the church's major principles is to give and to be generous. Hence the everyday running costs and activities of the church are funded entirely by the congregation. A principle that we have adopted is to give regularly and generously to organisations outside of the church. In addition to the income that goes overseas to mission groups and relief aid, we financially support organisations in the UK.

We believe the church has a major part to play in transforming Buckskin. Our church has the people, resources and the desire to bring about positive change into the lives of local people. We are all aware of the challenges that lay ahead for our communities as local government budgets and services face cuts. The government are looking to the voluntary sector to help fill some of the gaps that will be left. As a church, we are already serving and supporting the local community of Buckskin and are seeking to develop our role further so that we can share and express the love of God in practical ways.

On Sundays, we run a creche and classes for children up to the age of 11, after which they join the youth group. The increased space in the new annexe has provided a dedicated creche room, individual rooms in which to teach the different age groups that we cater for, together with infant toilets. It also provides additional space for many midweek activities especially for the children's work. Once again many of these activities have not been possible to run but the groups have met on Zoom.

Buckskin Evangelical Church

Trustees Report

Future Plans

The church had planned to employ a part time Family Outreach Worker who will support local families who are linked to the church through the variety of activities the church runs. It is envisaged that the role would be for 18 hours a week with an initial contract for 2 years being offered. Unfortunately, this initiative has not been progressed due to the COVID situation.

When pandemic restrictions are lifted the Church plans to become a Foodbank Hub and to start a Renew Wellbeing Café to reach out to the local community; these are now both in operation.

Financial Review

The following table shows a comparison of unrestricted income and expenditure, 2020 vs 2019;

	2020	2019
Unrestricted income	184,081	159,616
Unrestricted expenditure	177,187	150,313
Net unrestricted income (expenditure before transfers)	6894	9,303
Restricted income	18,663	15,205
Restricted expenditure	5,778	14,530
Net restricted income (expenditure before transfers)	12,884	675

The restricted income includes a grant towards the costs of TLG, the mentoring programme for the local school and a grant to support local church charities at Christmas.

At the beginning of the Covid pandemic a Hardship Fund was established for church people who were struggling financially. God has been good, and the need has not been as great as anticipated.

In summary, the trustees are confident that the Church's financial position remains sound. Generous and sacrificial giving from members and other supporters will allow a wide and growing programme of activities to take place. The trustees will take careful note of the financial position when agreeing budgets and setting spending plans for 2021 and beyond, to ensure that the Church's financial position remains sound. This will involve holding an appropriate level of reserves against maintaining an active programme of Church activities.

Buckskin Evangelical Church

Trustees Report

Grants Policy

The church seeks to give away a minimum of 16% of its unrestricted income to assist missionary activity both in the UK and overseas.

Reserves Policy

The church's policy is to maintain a prudent level of free reserves (defined as unrestricted funds, less tangible fixed assets net of long-term loans secured on the fixed assets). The free reserves at 31 December 2020 amount to £56,646 (2019: £50,744). For the purposes of short term and medium-term financial management, the trustees are concerned more with the management of working capital. We endeavor to maintain reserves that cover up to 3 months salaries, costs and church running expenses. This is held in the CAF Gold deposit account which had a balance of £26,586 at 31st December 2020 (2019: £20,566). The giving and activities of the church are dependent on the donations given by members of the church. For this reason, no additional reserves are maintained by the church. For this reason, no additional reserves are maintained by the church.

Risk Statement

The trustees have examined the major strategic, business and operational risks which the church faces and confirm that systems have been established to monitor those risks so that the necessary steps can be taken to lessen them.

Trustees' Responsibilities

Under the Charities Act 1993, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the affairs of the church.

They are required to:

1. Select suitable accounting policies and apply them consistently
2. Make judgments and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed
4. Prepare the financial statements on an ongoing basis

They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to ensure that such accounts and records comply with the Charities Act 1993.

They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or any other irregularities and to provide reasonable assurances that:

1. The church is operating efficiently and effectively
2. Its assets are safeguarded against unauthorised use or disposition
3. Financial information used within the church or for publication is reliable

Buckskin Evangelical Church

Trustees Report

4. The church complies with relevant laws and regulations

The Trustees of the church meet regularly to review and manage the activities of the church. In this they are led by the Elders and supported by the Leadership Team of the church.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on14th September.....2021 and signed on its behalf by:

M Thompson

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Mrs M Thompson - Trustee

Buckskin Evangelical Church

Independent Examiner's Report

For the year end 31st December 2020

INDEPENDENT EXAMINER'S REPORT

For the year ended 31st December 2020

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Buckskin Evangelical Church ('the charitable company') for the year ended 31st December 2020 which comprise the Statement of Financial Activities and the Balance.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company, you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A M SKILTON ACA

Brewers Chartered Accountants
Bourne House, Queen Street
Gomshall, Surrey, GU5 9LY



Dated 29 September 2021

Buckskin Evangelical Church

Independent Examiner's Report

For the year end 31st December 2020

STATEMENT OF FINANCIAL ACTIVITIES

(Including Income and Expenditure Account)

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020	All Unrestricted and Restricted 2019
Income and endowments from:					
Donations and legacies		180,743	9,663	190,407	165,334
Income from charitable activities		1,519	-	1,519	4,398
Investments		48	-	48	86
Other income	2	1,769	9,000	10,769	5,000
Total income and endowments from:		184,081	18,663	202,744	174,820
Expenditure on:					
Raising funds		15,374	-	15,374	16,677
Expenditure on charitable activities		158,372	5,778	164,151	144,804
Other expenditure		3,439	-	3,439	3,359
Total expenditure:		177,187	5,778	182,966	164,842
Net income/ (expenditure)		6,894	12,884	19,778	9,977
Transfer between funds					
		-	-	-	-
Net income/ (expenditure)		6,894	12,884	19,778	9,977
Reconciliation of funds					
Total funds brought forward		832,414	1,786	834,201	824,223
Total funds carried forward		839,309	14,671	853,980	834,201

Buckskin Evangelical Church

Independent Examiner's Report

For the year end 31st December 2020

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2020

Registered company number: 07893445

	Note	2019 £	2019 £
FIXED ASSETS			
Tangible Assets	7	932,973	942,948
CURRENT ASSETS			
Debtors	8	7,485	6,043
Cash at Bank and in hand		92,094	76,858
		99,579	82,901
CREDITORS			
Amounts falling due within one year	9	(28,262)	(28,966)
NET CURRENT ASSETS		71,317	53,935
TOTAL ASSETS LESS CURRENT LIABILITIES		1,004,290	996,883
CREDITORS			
Amounts falling due after more than one year	10	(150,310)	(162,681)
NET ASSETS		853,980	834,202
FUNDS			
Unrestricted funds	12	839,309	831,011
Restricted fund	12	14,671	3,191
		853,980	834,202

For the year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14th September 2021 and signed on their behalf by:

M Thompson
.....

Mrs M. Thompson – Trustee

The notes on pages 14 to 20 form part of these financial statements.

Buckskin Evangelical Church

Independent Examiner's Report

For the year end 31st December 2020

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2020

1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Buckskin Evangelical Church meets the definition of a public benefit entity under FRS 102.

Going Concern

The financial statements have been prepared on a going concern basis. The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern thus the Church continues to adopt the going concern basis of accounting in preparing the financial statements.

Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Pension costs and other post-retirement benefits

The church makes contributions to the minister's personal pension plan on a defined contribution basis and is registered with Smart Pension as an Auto Enrolment provider.

Tangible fixed assets

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful lives. Items of equipment costing less than £3,000 are written off on purchase. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	1% on cost
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Buckskin Evangelical Church

Independent Examiner's Report

For the year end 31st December 2020

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2020

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured of estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently measured at their settlement values.

	2020 £	2019 £
2 GRANTS RECEIVED		
Worting Comm Trust	9,000	3,000
Coronavirus Job Retention Scheme	1,769	2,000
*GRANT TOTAL	<u>10,769</u>	<u>5,000</u>
3 NET INCOME / (EXPENDITURE)		
Net income / (expenditure) is after charging:		
Depreciation	<u>9,975</u>	<u>9,975</u>
4 CHARITABLE ACTIVITIES		
4a Activities undertaken directly		
Staff costs and expenses	93,509	70,363
Church activities	13,575	14,777
Church running expenses	<u>37,385</u>	<u>30,870</u>
	<u>144,469</u>	<u>116,010</u>

Buckskin Evangelical Church

Independent Examiner's Report

For the year end 31st December 2020

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2020

Buckskin Evangelical Church	2020	2019
4b Grant funding activities		
Grants to Institutions		
Mission Gifts:		
Childs Trust	3504	4484
Open Arms International	500	
Beirut Emergency	500	
Capstone Ministry - Ghana	400	300
Samaritans Purse - East Africa Cyclone	0	500
Luke Davies	0	300
Starfish Ent - OneCB - Try Praying	0	498
UK Mission		
Open Arms Beehive Project	0	491
Salvation Army	0	250
Night Shelter	0	1000
Basingstoke Foodbank	0	1450
Besom	0	450
Christmas Hampers	0	396
Total Grants to Institutions	4904	10119
Grant to Individuals:		
Mission Gifts:		
MAF - S&K Machell	8004	8004
Matthew & Helen Skirton	4174	4002
Stewardship - E&E Zarate Peru	500	0
A Evans - Wycliffe	1500	1500
Cranleigh Church	0	2294
Gifts:		
Gifts more than £1,000 each	3000	0
Gifts less than £1,000 each	5849	1939
Stewart & Lypisse Lake - relocation costs	0	7467
Total Grants to Individuals	23027	25206
TOTAL GRANTS FUNDING ACTIVITIES	27931	35325
4c Support costs		
Photocopier costs	1949	572
Car Park lease	0	1597
Postage, printing & stationery	675	1014
Telephone	499	519
Governance - Independent examination fee	1764	1764
Interest on bank mortgage	5399	6703
Legal fees	0	1279
Other costs	280	60
	10566	13508

Buckskin Evangelical Church

Independent Examiner's Report

For the year end 31st December 2020

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2020

Trustees' expenses

Total trustees' expenses paid for the year ended 31 December 2019: NIL (2019: £5,688).

Trustee indemnity insurance is included within the insurance cost for the year.

6 STAFF COSTS

	2020	2019
	£	£
Wages and salaries	86,325	61,092
Social security costs	3,129	1,489
Other pension costs	3,173	2,520
	<u>92,627</u>	<u>65,101</u>

Due to the size of the organisation, all staff are considered to be key management staff.
Full-time Associate Pastor appointed in November 2019.

The average monthly number of employees (headcount) during the year was as follows:

	2020 Headcount	2019 Headcount
Pastor & associate		
Pastor (full time)	2	1
Youth worker (part-time 2019)	0	1
Other staff (part time)	4	4
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

7 TANGIBLE FIXED ASSETS

Freehold Land and Buildings £

COST / VALUATION

At 1 January 2020	997,595
Additions in year	-
Balance at 31 December 2020	<u>997,595</u>

DEPRECIATION

At 1 January 2020	54,647
Charge for the year	9,975
Balance at 31 December 2020	<u>64,622</u>

NET BOOK VALUE

At December 2020	<u>932,973</u>
At December 2019	<u>942,948</u>

Buckskin Evangelical Church

Independent Examiner's Report

For the year end 31st December 2020

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2020

8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Prepayments and accrued income	<u>7485</u>	<u>6,043</u>

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	9,750	10,341
Taxation and social security	1,992	1,581
Accruals	4,176	4,436
Loan repayments due within one year	12,185	12,184
Pension	<u>159</u>	<u>424</u>
	<u>28,262</u>	<u>28,966</u>

1

0 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The building of the annexe took place in 2016 and was partly funded by a 15-year bank loan of £200,000 from CAF Bank secured on the land and buildings. The loan interest is 2.95% above the Bank of England base rate. The terms of repayment were interest only repayments for the first 12 months and full repayment over the remaining 14 years.

	2020 £	2019 £
Long term loan repayments due within 2 to 5 years	54,570	54,570
Long term loan repayments due after more than 5 years	<u>95,740</u>	<u>108,111</u>
	<u>150,310</u>	<u>162,681</u>

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Independent Examiner's Report

For the year end 31st December 2020

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2020

11 MOVEMENT IN FUNDS

	At 1/1/20	Income	Expenditure	Transfers between funds	At 31/12/20
	£	£	£	£	£
Unrestricted funds					
General fund	792,171	174,671	156,117	-13270	797,455
Designated funds					
Mission	0	6,685	18,909	12,224	0
Stepping Stones	1039		75		964
Awana Fund	0	140	280	140	0
Building Funds	37,800	650			38,450
Hamper Gift Fund	0		368	368	0
Youth Fund	0		538	538	0
TLG Fund	0	1,900	900	1,000	
Threads - Woman's Ministries					35
Total Unrestricted	831,010	184,081	177,187	0	837,904
Restricted funds					
Basingstoke Flood Relief fund	1058				1058
Building Auditorium Fund	869				869
Childs Trust	147	25	172		0
Mission projects	67				67
Church holiday	74				74
Gifts	965	9430	4206		6,189
TLG	11				11
	0	9208	1400		7,808
Total Restricted	3,191	18,663	5,778	0	16,076
TOTAL FUNDS	834,201	202,744	182,965	0	853,980

The Flood Relief fund was set up in 2014 to provide help to those affected by the floods. The remaining balance will be used for the community that the flood affected.

The Building Fund exists to develop the new annexe of the church and to enlarge the main auditorium. As the building has now been brought in to use, the fund has been released to unrestricted funds with the approval of the trustees.

The Church Holiday fund covers specific event for local people

Restricted Gifts in the year include £9,000 from Worting Community Trust

TLG funds cover the mentoring programme for the local school

Buckskin Hardship Fund was established during 2020 to support people locally suffering as a result of the Covid 19 pandemic.

Buckskin Evangelical Church

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2020

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

2020	Unrestricted Funds	Restricted Funds	Total 2020
	£	£	£
Fixed assets	932,973	-	932,973
Net current assets	56,646	14,671	71,317
Long term liabilities	(150,310)	-	(150,310)
	<u>839,309</u>	<u>14,671</u>	<u>853,980</u>

2019	Unrestricted Funds	Restricted Funds	Total 2019
	£	£	£
Fixed assets	942,948	-	942,948
Net current assets	50,744	3,191	53,935
Long term liabilities	(162,681)	-	(162,681)
	<u>831,011</u>	<u>3,191</u>	<u>834,202</u>

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COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account) FOR THE YEAR ENDED 31 DECEMBER 2019

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
INCOME AND ENDOWMENTS FROM:			
Voluntary Income			
Donations and Legacies	151,046	11,305	162,351
Building: Auditorium	2,985	-	2,985
Grant: Church annexe building fund	2,000	3,000	5,000
	<u>156,031</u>	<u>14,305</u>	<u>170,336</u>
Charitable Activities			
Church Activities	3,498	900	4,398
Investment income			
Deposit account interest	87	-	87
TOTAL INCOME AND ENDOWMENTS	<u>159,616</u>	<u>15,205</u>	<u>174,821</u>
EXPENDITURE ON:			
Charitable activities			
Activities undertaken directly	114,136	1,874	116,010
Grant funding activities	22,669	12,656	35,325
Support	13,508	-	13,508
TOTAL EXPENDITURE	<u>150,313</u>	<u>14,530</u>	<u>164,843</u>
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS	9,303	675	9,978
Transfers between funds	-	-	-
	<u>9,303</u>	<u>675</u>	<u>9,978</u>
NET INCOME / (EXPENDITURE)			
RECONCILIATION OF FUNDS:			
Total funds brought forward	821,708	2,516	824,224
TOTAL FUNDS CARRIED FORWARD	<u><u>831,011</u></u>	<u><u>3,191</u></u>	<u><u>834,202</u></u>