

Ella Kanthan Trust

Charity No. 1145652

Company No. 07729789

Trustees' Report and Unaudited Accounts

31 August 2021

Ella Kanthan Trust
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Ella Kanthan Trust
Trustees Annual Report

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 August 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07729789

Charity No. 1145652

Registered Office

Unit 1
2 Lythalls Lane
Coventry
England
CV6 6FG

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

Kathirkamathamby Ragunathan
Thiyagarajah Ravendrakumar
Vasanthy Gunasena

Directors of Corporate Trustees

Gunasena Vasanthy	Kajan Thayalan	Ragunathan Kathirkamathamby
Ravendrakumar Thiyagarajah		

Accountants

Ace Accountants & Tax Consultants Ltd
127 Fencepiece Road
Ilford
Essex
IG6 2LD

Bankers

HSBC Bank Plc
422 Foleshill Road
West Midlands
Coventry
CV6 5AL

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Ella Kanthian Trust

Trustees Annual Report

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



Thiyagarajah Ravendrakumar

Trustee

30 June 2022

Ella Kanthan Trust
Statement of Financial Activities
for the year ended 31 August 2021

		Unrestricted		
		funds	Total funds	Total funds
		2021	2021	2020
		£	£	£
	Notes			
Income and endowments				
from:				
Charitable activities	4	24,616	24,616	12,535
Other	5	12,185	12,185	6,430
Total		36,801	36,801	18,965
Expenditure on:				
Charitable activities	6	2,246	2,246	2,264
Other	7	53,694	53,694	24,101
Total		55,940	55,940	26,365
Net gains on investments		-	-	-
Net expenditure	8	(19,139)	(19,139)	(7,400)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(19,139)	(19,139)	(7,400)
Other gains and losses				
Net movement in funds		(19,139)	(19,139)	(7,400)
Reconciliation of funds:				
Total funds brought forward		(36,628)	(36,628)	(29,228)
Total funds carried forward		(55,767)	(55,767)	(36,628)

Ella Kanthan Trust
Summary Income and Expenditure Account
for the year ended 31 August 2021

	2021	2020
	£	£
Income	36,801	18,965
Gross income for the year	<u>36,801</u>	<u>18,965</u>
Expenditure	54,897	25,275
Interest payable	62	-
Depreciation and charges for impairment of fixed assets	981	1,090
Total expenditure for the year	<u>55,940</u>	<u>26,365</u>
Net expenditure before tax for the year	(19,139)	(7,400)
Net expenditure for the year	<u>(19,139)</u>	<u>(7,400)</u>

Ella Kanthan Trust

Balance Sheet

at 31 August 2021

Company No. 07729789	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	10	8,825	9,806
		<u>8,825</u>	<u>9,806</u>
Current assets			
Cash at bank and in hand		5,259	14,762
		<u>5,259</u>	<u>14,762</u>
Creditors: Amount falling due within one year	11	(55,322)	(46,196)
Net current liabilities		<u>(50,063)</u>	<u>(31,434)</u>
Total assets less current liabilities		(41,238)	(21,628)
Creditors: Amounts falling due after more than one year	12	(14,529)	(15,000)
Net liabilities excluding pension asset or liability		<u>(55,767)</u>	<u>(36,628)</u>
Total net liabilities		<u>(55,767)</u>	<u>(36,628)</u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		(55,767)	(36,628)
		<u>(55,767)</u>	<u>(36,628)</u>
Reserves	13		
Total funds		<u>(55,767)</u>	<u>(36,628)</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 August 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 June 2022

And signed on its behalf by:



Thiyagarajah Ravendrakumar

Trustee

30 June 2022

Ella Kanthan Trust
Notes to the Accounts

for the year ended 31 August 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Ella Kanthan Trust

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Machinery	10% Reducing balance
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Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Ella Kanthan Trust
Notes to the Accounts

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Charitable activities	12,535	12,535
Other	6,430	6,430
Total	18,965	18,965
Expenditure on:		
Charitable activities	2,264	2,264
Other	24,101	24,101
Total	26,365	26,365
Net income	(7,400)	(7,400)
Net income before other gains/(losses)	(7,400)	(7,400)
Other gains and losses:		
Net movement in funds	(7,400)	(7,400)
Reconciliation of funds:		
Total funds brought forward	(29,228)	(29,228)
Total funds carried forward	(36,628)	(36,628)

4 Income from charitable activities

	Unrestricted £	Total 2021 £	Total 2020 £
Charitable Activities	24,616	24,616	12,535
	24,616	24,616	12,535

5 Other income

	Unrestricted £	Total 2021 £	Total 2020 £
Other Income	12,185	12,185	6,430
	12,185	12,185	6,430

Ella Kanthan Trust
Notes to the Accounts

6 Expenditure on charitable activities

	Unrestricted	Total	Total
		2021	2020
	£	£	£
<i>Expenditure on charitable activities</i>			
Charitable Activities	2,246	2,246	2,264
Governance costs			
	<u>2,246</u>	<u>2,246</u>	<u>2,264</u>

7 Other expenditure

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Bank loan and overdraft interest payable	62	62	-
Employee costs	6,847	6,847	4,640
Premises costs	37,211	37,211	14,148
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	981	981	1,090
General administrative costs	4,787	4,787	1,123
Legal and professional costs	3,806	3,806	3,100
	<u>53,694</u>	<u>53,694</u>	<u>24,101</u>

8 Net expenditure before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	981	1,090

9 Staff costs

	2021	2020
	£	£
Salaries and wages	6,847	4,640
	<u>6,847</u>	<u>4,640</u>

No employee received emoluments in excess of £60,000.

Ella Kanthan Trust
Notes to the Accounts

10 Tangible fixed assets

	Plant and Machinery	TFA 3	TFA 4	Total
	£	£	£	£
Cost or revaluation				
At 1 September 2020	25,312	-	-	25,312
At 31 August 2021	25,312	-	-	25,312
Depreciation and impairment				
At 1 September 2020	15,506	-	-	15,506
Depreciation charge for the year	981	-	-	981
At 31 August 2021	16,487	-	-	16,487
Net book values				
At 31 August 2021	8,825	-	-	8,825
At 31 August 2020	9,806	-	-	9,806

11 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Other taxes and social security	3	57
Loans from trustees	43,538	38,192
Other creditors	10,541	6,787
Accruals	1,240	1,160
	55,322	46,196

12 Creditors:

amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	14,529	15,000
	14,529	15,000

13 Movement in funds

	At 1 September 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	(36,628)	36,801	(55,940)	(55,767)
Total funds	(36,628)	36,801	(55,940)	(55,767)

Ella Kanthan Trust
Notes to the Accounts

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	-	8,825	8,825
Net current assets	(50,063)	-	(50,063)
Creditors due in more than one year and provisions	(14,529)	-	(14,529)
	<u>(64,592)</u>	<u>8,825</u>	<u>(55,767)</u>

15 Reconciliation of net debt

	At 1 September 2020	Cash flows	At 31 August 2021
	£	£	£
Cash and cash equivalents	14,762	(9,503)	5,259
	<u>14,762</u>	<u>(9,503)</u>	<u>5,259</u>
Bank loans	(15,000)	471	(14,529)
	<u>(15,000)</u>	<u>471</u>	<u>(14,529)</u>
Net debt	<u>(238)</u>	<u>(9,032)</u>	<u>(9,270)</u>

16 Related party disclosures

<i>Name of related party</i>	Mr T Ravendrakumar
<i>Description of relationship between the parties</i>	Director and trustee of the company
<i>Name of related party</i>	Mr K Thayalan
<i>Description of relationship between the parties</i>	Director of the company
<i>Name of related party</i>	Mr K Ragunathan
<i>Description of relationship between the parties</i>	Director and trustee of the company
<i>Name of related party</i>	Mrs G Vasanthi
<i>Description of relationship between the parties</i>	Director and trustee of the company
<i>Name of related party</i>	Mr S Makinthan
<i>Description of relationship between the parties</i>	Director of the company
Controlling party	

Ella Kanthan Trust
Detailed Statement of Financial Activities
for the year ended 31 August 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Charitable activities			
Charitable Activities	24,616	24,616	12,535
	<u>24,616</u>	<u>24,616</u>	<u>12,535</u>
Other			
Other Income	12,185	12,185	6,430
	<u>12,185</u>	<u>12,185</u>	<u>6,430</u>
Total income and endowments	36,801	36,801	18,965
Expenditure on:			
Charitable activities			
Charitable Activities	2,246	2,246	2,264
	<u>2,246</u>	<u>2,246</u>	<u>2,264</u>
Total of expenditure on charitable activities	2,246	2,246	2,264
Other expenditure			
Bank loan and overdraft interest payable	62	62	-
	<u>62</u>	<u>62</u>	<u>-</u>
Employee costs			
Salaries/wages	6,847	6,847	4,640
	<u>6,847</u>	<u>6,847</u>	<u>4,640</u>
Premises costs			
Rent	29,960	29,960	11,560
Light, heat and power	893	893	1,289
Water	492	492	716
Premises repairs and maintenance	5,866	5,866	583
	<u>37,211</u>	<u>37,211</u>	<u>14,148</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Plant and Machinery	981	981	1,090
Service charge	2,820	2,820	-
General insurances	486	486	488
Postage and couriers	79	79	-
Sundry expenses	1,000	1,000	244
Telephone, fax and broadband	402	402	391
	<u>5,768</u>	<u>5,768</u>	<u>2,213</u>
Legal and professional costs			

Ella Kanthan Trust**Detailed Statement of Financial Activities**

Accountancy and bookkeeping	800	800	800
Other legal and professional costs	3,006	3,006	2,300
	<u>3,806</u>	<u>3,806</u>	<u>3,100</u>
Total of expenditure of other costs	<u>53,694</u>	<u>53,694</u>	<u>24,101</u>
Total expenditure	<u>55,940</u>	<u>55,940</u>	<u>26,365</u>
Net gains on investments	-	-	-
	<u>(19,139)</u>	<u>(19,139)</u>	<u>(7,400)</u>
Net expenditure			
Net expenditure before other gains/(losses)	<u>(19,139)</u>	<u>(19,139)</u>	<u>(7,400)</u>
Other Gains	-	-	-
	<u>(19,139)</u>	<u>(19,139)</u>	<u>(7,400)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	(36,628)	(36,628)	(29,228)
Total funds carried forward	<u>(55,767)</u>	<u>(55,767)</u>	<u>(36,628)</u>