

**THE REDEEMED CHRISTIAN CHURCH OF GOD
STILL WATERS, CLACTON**

Charity reg. no.1145651

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

THE REDEEMED CHRISTIAN CHURCH OF GOD - STILL WATERS, CLACTON

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THE REDEEMED CHRISTIAN CHURCH OF GOD - STILL WATERS, CLACTON

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES
AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees	Mr O Akinsanya Pastor M Peters Mrs G Akinlade Dr U Alikwegwe Dr A Obisesan
Charity registration Number	1145651
Principal Office	2/2A Sadd's & St John's Yard Skelmersdale Road Clacton- On-Sea CO15 6BP
Parish Pastor	Pastor Mayowa Peters
Independent Examiner	Tunji Ogedengbe 36 Daffodil Close Hatfield Hertfordshire AL10 9FF
Bankers	HSBC PLC Midland House 26 North Station Road Colchester CO1 1SY

THE REDEEMED CHRISTIAN CHURCH OF GOD - STILL WATERS, CLACTON

TRUSTEES' REPORT FOR YEAR ENDED 31 DECEMBER 2022

The Trustees submit their annual report and the financial statements of The Redeemed Christian Church of God Still Waters, Clacton (the charity) for the year ended 31 December 2022. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STATUS

The charity is constituted under a Trust Deed dated 2nd January 2013 and was registered on the 26th of January 2013 as a charity in England and Wales with the charity number 1145651.

APPOINTMENT OR ELECTION OF TRUSTEES

Recruitment and appointment of trustees would be in line with Trust Deed and with the consent of the trustees. The Criteria set for the suitable candidate would be someone who is sensitive to the needs and demand of the organization.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEE'S

The induction process for a newly appointed director comprises an initial meeting with the chair and other Trustees, followed by short meetings with the parish pastor on the powers and responsibilities of the Trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the Trustees meet regularly to manage its affairs. All major decisions are collectively taken by the trustees. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the account. The Parish Pastor manages the day to day administration of the church.

RELATED PARTY RELATIONSHIPS

RCCG Stillwaters Clacton is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to the major risks.

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in economic and community development

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TRUSTEES' REPORT (Continued) FOR YEAR ENDED 31 DECEMBER 2022

The activities for achieving its objectives include:

- , • Community outreach events
- , • Conferences and events
- , • Welfare support to members and general public, and
- , • Various missionary activities

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

PUBLIC BENEFITS

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on the public benefit when reviewing the charity's aims and objectives and in planning future activities.

VOLUNTEERS

The church is grateful for the efforts of its volunteers who are involved in providing services for the charity.

REVIEW OF ACTIVITIES

The church continue to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust deed. The Charity has continues to affect it community positively. Apart from meeting the needs of the less privileged in our community, we held activities to bring the whole community together.

In the Year the Church was able to enlarge its place of worship by leasing additional space from the landlord. The place had been redecorated to make it conducive and safe for the purpose for which it will be used. The musical equipment, audio visual equipment and furniture were also upgraded to ensure quality worship.

For the future, the charity plans to increase its activity in Clacton and be more involved in community organised events for public benefit.

INVESTMENT POLICY

The trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

THE REDEEMED CHRISTIAN CHURCH OF GOD - STILL WATERS, CLACTON

TRUSTEES' REPORT (Continued) FOR YEAR ENDED 31 DECEMBER 2022

RESERVES POLICY

The directors' policy is to have unrestricted and uncommitted funds (free reserves) to cover 2 to 4 months of resources expended which equals to roughly £6,500 to £13,000 in general funds. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The present free reserve is below the the policy range. The trustees are continuing to seek additional unrestricted funds to build up the reserve.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through gift aid receivable. Pledges are also taken for the specific projects. Donations were received towards the church building project.

FUTURE DEVELOPMENT

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

THE REDEEMED CHRISTIAN CHURCH OF GOD - STILL WATERS, CLACTON

TRUSTEES' REPORT (Continued) FOR YEAR ENDED 31 DECEMBER 2022

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements for each year which will give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- , • Select suitable accounting policies and then apply them consistently;
Observe the methods and principles in the Charities SORP;
- , • Make judgement and estimates that are reasonable and prudent;
- , • Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees on 9th November 2023 and signed on their behalf by:

Trustee

Deacon Mr O Akinsanya

Trustee

Pastor M Peters

THE REDEEMED CHRISTIAN CHURCH OF GOD - STILL WATERS, CLACTON

**INDEPENDENT EXAMINER'S REPORT
FOR YEAR ENDED 31 DECEMBER 2022**

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD -STILL WATERS, CLACTON

I report on the accounts of the charity for the year ended 31 December 2022 which is set out on pages 9 to 14.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section of the Charities Act 2011 that an independent examination is needed.

It is my responsibility to:

- , • examine the accounts under section 145 of Charities Act 2011;
- , • follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- , • state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the trustees have met the requirements to ensure that:
 - to keep accounting records in accordance with the requirement of Section 41 of the Act ; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

Date: 9th November 2023

THE REDEEMED CHRISTIAN CHURCH OF GOD - STILL WATERS, CLACTON
STATEMENT OF FINANCIAL ACTIVITIES
FOR YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	21,558	-	21,558	24,522
Activities in furtherance of charity's object		-	-	-	-
Grants received		-	-	-	-
Gift Aid	3	8,640	-	8,640	-
Total incoming resources		30,197	-	30,197	24,522
RESOURCES EXPENDED					
Grants payable - individual		-	-	-	-
Grants payable - institutional	5	5,860	-	5,860	6,009
Costs of activities in furtherance of charities objects	6	25,121	-	25,121	16,111
Management and governance costs	7	627	-	627	350
Total resources expended		31,608	-	31,608	22,470
Net (Outgoing)/Income resources for year	-	1,411	-	1,411	2,052
Balance b/fwd		47,377		47,377	45,325
Prior Year Adj				-	-
BALANCE AT END OF YEAR		45,967	-	45,967	47,377

Movements in reserves and all recognised and losses are shown above

The charity's incoming resources and resources expended all relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD - STILL WATERS, CLACTON
Balance Sheet

At 31 December 2022

	Notes	2022 Total Funds £	2021 Total Funds £
FIXED ASSETS			
Tangible assets	8	446	595
CURRENT ASSETS			
Cash in hand	9	36,971	38,232
Debtors: amounts falling due after more than one year	10	8,900	8,900
Prepayment			
		45,871	47,132
LIABILITIES			
Accrual	11	350	350
		350	350
NET ASSETS		45,967	47,377
CHARITY FUNDS			
General - unrestricted	1d	45,967	47,377
General - restricted	1e	-	-
TOTAL FUNDS		45,967	47,377

Approved By The Trustees on 9th November 2023 and signed on their behalf by Mr O. Akinsanya

Mr O. Akinsanya
Signature

THE REDEEMED CHRISTIAN CHURCH OF GOD - STILL WATERS, CLACTON

Notes to the Financial Statements For the year ended 31 December 2022

1 ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practices as set out in the Statements of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2007 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise equipments, musical instruments and other tangible assets costing more than £100 or with a useful life of more than one year. Fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:
- | | |
|--------------------------|--------------------------|
| Motor Vehicle | -25% on reducing balance |
| Musical Equipment | -25% on reducing balance |
| Computers and projectors | -25% on reducing balance |
| Furniture and fittings | -25% on reducing balance |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors. Amount represents balance on building fund.

2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

Collection at all services

Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
2022	2022	2022	2021
£	£	£	£
21,558	-	21,558	24,522
21,558	-	21,558	24,522

3 OTHER INCOME

Gift aid recovered

£	£	£	£
8,640	-	8,640	-
8,640	-	8,640	-

4 GRANTS PAYABLE - INDIVIDUAL

Individual welfare

Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
2022	2022	2022	2021
£	£	£	£
-	-	-	-

THE REDEEMED CHRISTIAN CHURCH OF GOD - STILL WATERS, CLACTON

Notes to the Financial Statements - continued
For the year ended 31 December 2022

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
5 GRANTS PAYABLE - INSTITUTIONAL				
Charitable giving - UK	-	-	-	-
Charitable giving - Overseas	-	-	-	-
Total	-	-	-	-

List of institutional grants payable - UK

	£	£	£	£
RCCG WEM - World Evangelism		-	-	2,739
RCCG Central Office - Mission Support	2,400	-	2,400	600
RCCG FOL - Mission support	1,215	-	1,215	120
Donation and gifts	500	-	500	1,800
Welfare	1,745		1,745	750
Total grant payable-Institutional	5,860	-	5,860	6,009

6 COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS

	£	£	£	£
Music equipment	728	-	728	-
Hall hire, rent & rates	10,112	-	10,112	9,357
Multimedia	144	-	144	-
Telephone	930	-	930	714
Postage and stationery	409	-	409	216
Training	213		213	
Motor running cost		-	-	769
Utilities	2,309	-	2,309	1,346
Insurance		-	-	303
Depreciation	149	-	149	198
Bank Charges	141	-	141	-
Travel	2,000	-	2,000	-
Building	1,262	-	1,262	-
Other	750	-	750	-
Office	1,778	-	1,778	543
Hospitality	3,395	-	3,395	737
Books and publications		-	-	372
Repairs maintenance	800	-	800	951
	25,121	-	25,121	15,506

THE REDEEMED CHRISTIAN CHURCH OF GOD - STILL WATERS, CLACTON

Notes to the Financial Statements - continued

For the year ended 31 December 2022

7 MANAGEMENT AND GOVERNANCE COSTS	£	£	£	£
Examiners fee - accountancy		-	-	
Professional fees	627	-	627	1,073
	627	-	627	1,073

8 TANGIBLE FIXED ASSETS

	Motor Vechicle £	Musical equipments £	Computers & projectors £	Furniture & Fittings £	Total £
COST					
At 01 January 2022	2,531	1,453	1,365	2,574	7,923
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 December 2022	2,531	1,453	1,365	2,574	7,923
DEPRECIATION					
At 01 January 2022	2,341	1,344	1,262	2,381	7,328
Charge for year	48	27	26	48	149
At 31 December 2022	2,388	1,371	1,288	2,429	7,477
NET BOOK VALUE					
At 31 December 2021	190	109	103	193	595
At 31 December 2022	143	82	77	145	446

9 CASH BALANCES	Year ended 2022 £	Year ended 2021 £
Total uncommitted balances held in all current account at period end	36,971	38,232

10 DEBTORS AND PREPAYMENT	2022 £	2021 £
Debtors	8,900	8,900
Prepayment		
	8,900	8,900

THE REDEEMED CHRISTIAN CHURCH OF GOD - STILL WATERS, CLACTON

Notes to the Financial Statements - continued
For the year ended 31 December 2022

11 CREDITORS

	2022	2021
	£	£
Accrued expenses	350	350
Trade Creditor's due within 12 months	-	-
	<u>350</u>	<u>350</u>

12 RELATED PARTY TRANSACTIONS

During the year, the church paid instutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

13 STAFF COST AND NUMBERS

Staff costs were as follows

Wages and salaries
Social security costs

Year ended	Year ended
2022	2021
£	£
-	-
-	-

The average number of employee during the year was as follows

Pastoral
Charity administrations

Year ended	Year ended
2022	2021
No.	No.
-	-
-	-
0	0

No employee received remuneration in the year.

14 NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This stated after charging

Depreciation of tangible assets owned by the charity
Independent examiners's fees

Year ended	Year ended
2022	2021
£	£
149	198
350	350
<u>499</u>	<u>548</u>