

# DREAMS AND WISHES

England & Wales · Charity number 1145648

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">07836910</a>
Registered	2012-01-26
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Transport House 1 Cardiff Road Newport NP20 2EH
Phone	07831289333
Email	<a href="mailto:info@dreamsandwishescharity.org">info@dreamsandwishescharity.org</a>
Website	<a href="http://www.dreamsandwishescharity.org">www.dreamsandwishescharity.org</a>

## Activities

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**Objects:** TO RELIEVE CHILDREN SUFFERING FROM SERIOUS OR TERMINAL ILLNESS AND THE FAMILIES OF SUCH CHILDREN BY SUCH CHARITABLE MEANS AS THE TRUSTEES SEE FIT IN PARTICULAR BUT NOT EXCLUSIVELY BY GRANTING FINANCIAL AID TO THOSE CHILDREN AND FAMILIES OF THOSE CHILDREN WHO HAVE BEEN REFERRED TO THE CHARITY SUPPORTING SPECIALIST MEDICAL CARE AFFORDED OR REFERRED TO THE CHARITY BY MEANS OF FINANCIAL AID OR OTHERWISE TO CREATE DREAMS AND WISHES FOR CHILDREN WHO ARE SERIOUSLY OR TERMINALLY ILL TO CREATE SPECIAL MEMORIES FOR BOTH CHILDREN AND FAMILIES OF THOSE CHILDREN.THE CHARITY WILL OPERATE THROUGHOUT ENGLAND & WALES

**Activities:** DREAMS AND WISHES IS A CHARITY DEDICATED TO HELPING SERIOUSLY ILL CHILDREN AND THEIR FAMILIES.

## Classification

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- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Services
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, People With Disabilities, Other Defined Groups

## Geography

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- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-11-30	£632,119	£175,634	£1,830,028	0
2024-11-30	£195,329	£121,071	-	-
2023-11-30	£1,075,211	£202,294	£1,303,110	0
2022-11-30	£290,384	£245,447	-	-
2021-11-30	£126,128	£124,299	-	-

## Trustees

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Name	Role	Appointed
BRIDGET ATKINSON		2013-12-03
JONATHAN CHARLES COLLINGBORNE		2012-01-26
TONY CURTIS MBE		2011-11-10

**DREAMS AND WISHES**

England & Wales - Charity number 1145648

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# Accounts

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Charity registration number 1145648 (England and Wales)



Company registration number 07836910

**DREAMS AND WISHES**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2025**

## DREAMS AND WISHES

### LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Ms B E Atkinson Mr J C Collingbourne Mr T Curtis MBE
<b>Charity number (England and Wales)</b>	1145648
<b>Company number</b>	07836910
<b>Registered office</b>	Transport House 1 Cardiff Road Newport NP20 2EH
<b>Independent examiner</b>	UHY Hacker Young Bradbury House Mission Court Newport Gwent United Kingdom NP20 2DW

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## DREAMS AND WISHES

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## **DREAMS AND WISHES**

### **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 NOVEMBER 2025**

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The trustees present their report and financial statements for the year ended 30 November 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The charity's objectives are to support children suffering from serious or life-threatening illness and the families of those children by such charitable means as the Trustees see fit. In particular, but not exclusively, this can be achieved by granting financial aid to those children and the families of those children who have been referred to the charity by Doctors, Medical Specialists, Social Workers, Play Specialists, Local GP or Charity Ambassadors, by means of financial aid or otherwise to fulfil the dreams and wishes of the children and their families who are seriously ill or have a life-threatening illness. The charity creates special memories for both the children and their families.

The main aim of the charity is to fulfil wishes and create many smiles and happy lifelong memories for the children and their families who find themselves in a very difficult position with a child who is seriously ill. This is extremely important for the families and the children who are seriously ill or have a life-threatening illness. The charity achieves this by granting their wish, organising day trips and family events. As a charity we also help the families by way of financial or moral support by such means as the Trustees see fit. This is achieved, but not exclusively, by granting financial aid or fulfilling the dreams or wishes to those children and their families that have been referred to the charity by a Doctor, Nurse, Social Worker, Ambassador or Play Specialist

Each wish request form is supported by a letter from one of the following: Consultant, Doctor, Play Specialist, Play Worker, Palliative Care Nurse, Board Member or Ambassador to confirm that the child is suffering from a serious or life-threatening illness.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Special Mention**

Dreams and Wishes Charity would like to thank Jayne Lewis of Gwent Holdings for a very generous donation during 2025 of £250,000. As a result of this very kind donation our Dylan Coastal Resort Lodge will be known as Jessie's Dreams and Wishes Lodge.

#### **Volunteers**

As a charity we are extremely lucky to have a team of dedicated volunteers that are not paid any salary or expenses for the countless hours they dedicate to making dreams and wishes come true for seriously ill children and their families. Without our team of volunteers, we would not be able to achieve this. There are three volunteers that go above and beyond for the charity putting in at least 25-30 hours per week, they are Tony Curtis MBE, Dianne Evans and Karen Tossell. It is unusual for a charity to have three volunteers willing to put in so many hours without being paid a salary or expenses. The charity has now been established just over 14 years and not one penny has been paid in salaries or expenses to anyone. We would like to take this opportunity to thank all our volunteers for their challenging work, dedication, and support throughout the year.

## DREAMS AND WISHES

### TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2025

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#### Achievements and performance

In this financial year, the charity has managed to fulfil hundreds of dreams and wishes and created life-long memories for children and their families who find themselves facing a serious illness. As a charity we have organised many family day trips and events where families could all get together and enjoy creating special memories. The charity arranged trips to West Midlands Safari Park and Pennywell Farm for the children and their families this year, we also arranged family parties during the summer and at Christmas at Insole Court. We were also still able to grant hundreds of wishes and provide support to the children and their families.

Some of the wishes granted during 2025:

- Nintendo switches
- Holidays to Bluestone
- Garden Play Equipment
- Plane rides
- Rugby tickets and hospitality
- Lunch with the Welsh Rugby team
- Art equipment
- Gaming computers
- I-pads
- Centre Parcs holiday
- Christmas in November for 2 children receiving end of life care
- Cardiff Devils tickets and VIP experience
- Bedroom Makeover
- Trips to Harry Potter Studios/ Peppa Pig World/ CBeebies Land
- Legoland
- Pandora jewellery
- Longleat VIP Experience
- Horse and Carriage
- 100 people saw the pantomime Scrooge

During 2025, the charity has continued to bring happiness and create special memories for seriously ill children and their families by granting wishes.

“I have been brave boxes” have now been installed at The Grange, Newport, Morrison Hospital Swansea, Prince Charles Hospital, Merthyr and The Princess of Wales Hospital in Bridgend which we will continue to fill with toys.

Sadly, some of the children we support have very short lives, therefore it is important for us as a charity to be able to help the families to create life-long memories to treasure.

We held a Christmas party at Insole Court for children and their families attended by the Welsh Guards, The Queen’s Dragoon Guards, Disney Princesses and Father Christmas.

We supplied lots of Easter craft items and hundreds of Easter eggs to the Grange hospital in 2025 to be given to all children attending an outpatient’s appointment or staying in hospital over Easter.

## DREAMS AND WISHES

### TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2025

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Our visit to London went ahead this year where we took 11 children to the House of Commons to have lunch with Mr Speaker and Lady Hoyle. We had a visit from Santa who gave each child a sack full of presents. The children then went on to Downing Street to have photographs outside No 10. They then went on the London Eye and had a meal in London before heading home.

During 2025, 30 families with a seriously ill child have visited our lodge in Laugharne for a week's break, these families have all enjoyed a much-needed rest away from hospital appointments, treatments and hospital stays. We have now extended this offer of a break at the lodge to families that have sadly lost their child.

Our Christmas visits to hospitals in South and West Wales went ahead in 2025. We were able to enter the wards this year along with Father Christmas, Welsh Guards, The Queens Dragoon Guards, and volunteers where we were able to hand presents to all children in hospital on that day and left bags of presents with the nurses to be able to distribute all over the Christmas period.

#### Financial review

During the year the charity's incoming resources amounted to £632,119 (2024 - £267,329), resources expended amounted to £175,634 (2024 - £193,071) and other gains/(losses) amounted to a £nil (2024 - £3,825 loss) resulting in a surplus for the period of £456,485 (2024 - £70,433).

All income and expenditure in both the current and prior year are unrestricted.

As at 30 November 2025 the charity's reserves totalled £1,830,028 (2024 - £1,373,543) consisting wholly of unrestricted reserves.

#### Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a specific level between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The reserve policy for the charity is that when the bank account registers £10,000 or less wishes would be limited to £100 per wish. If the cash reserves fall as low as £5,000 wishes would be limited to £50 per wish.

The charity would like to thank the following organisations for donating services during this period. Without their support and commitment, we would not have been able to grant as many dreams and wishes and create as many special memories for the children and their families.

#### Gifted donations during 2025

• Storage Group – storage and support	£20,000
• Hasbro Toys – supplying gifts	£10,000
• Kids Out – pantomime tickets	£ 2,000
• Thames Valley Construction – maintenance at Heath Park	£15,000
• Easter eggs donated Real SFX, Edward Davies Commercials, UHY	£ 1,000
• Staybridge Suites - rooms for guests and meetings	£ 2,000
• Mainline Coaches	£ 4,500
• Thames Valley Constructions - toys	£ 1,000
• Cardiff Devils donation of cuddly toys	£ 3,000
• Xmas gifts from The Hanbury Arms Caerleon	£400
• 16 tickets to rugby at Principality Stadium	£1,100
• Lunch for 4 with the Welsh Rugby team.	£ 250
• 10 tickets to a Taylor Swift Party	£150
• 4 tickets to an Arsenal game with a meet and greet	£400
• 2 x family of 4, 3-day trip to Disneyland Paris from Mainline Coaches.	£3,000

**Total**

**£63,800**

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## DREAMS AND WISHES

### TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2025

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#### **Risk Management**

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

All trustees and board members are aware of GDPR, advice has been received from the ICO and the charity is fully compliant.

This is achieved by:

- Regular monthly meetings of the trustees in person and via zoom
- Quarterly reviews by at least two trustees of all payments made and monies received
- Monthly meetings in person and via zoom to agree where money is spent
- Regular phone call and contact between trustees
- GDPR discussed at monthly board meetings

#### **Future Plans**

Dreams and Wishes will continue to maintain the Celebration of Life Garden at Heath Park and the bench that has been installed at Roath Park. We will also continue to maintain the lodge in Carmarthenshire.

The charity will continue to supply hospitals with gifts for the “I have been brave” boxes on the children’s wards in hospitals throughout the year.

The charity will continue to organise family events, days out and parties. Wishes will still be delivered directly to the children at home where necessary but are also being delivered in person wherever possible. We will continue to supply Easter Eggs, toys, and craft supplies to the hospitals.

#### **Structure, governance and management**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms B E Atkinson

Mr J C Collingbourne

Mr T Curtis MBE

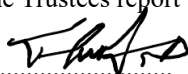
The day-to-day management of the charity is delegated to Mr T Curtis MBE and Mrs Dianne Evans.

##### **Induction and training of new trustees**

A Trustee will only be elected once he or she has shown considerable interest in the charity by working as a volunteer for at least one year. No new Trustee will be appointed unless they show a willingness to work with the children and their families and help us as a charity to fulfil wishes and create memories. Any new Trustee will be appointed by a majority vote of the existing trustees.

Each trustee received continual and ongoing training by regular meetings on compliance and governance with guidance from the Charities Commission.

The Trustees report was approved by the Board of Trustees.



.....  
**Mr T Curtis MBE**

Trustee

Dated: ...07../.04../.2026

## DREAMS AND WISHES

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DREAMS AND WISHES

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I report to the trustees on my examination of the financial statements of Dreams and Wishes (the charity) for the year ended 30 November 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*UHY Hacker Young*

#### **UHY Hacker Young**

Bradbury House  
Mission Court  
Newport  
Gwent  
NP20 2DW  
United Kingdom

Date: .....  
07 / 04 / 2026

## DREAMS AND WISHES

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	2	537,794	185,454
Other trading activities	3	86,818	73,452
Investments	4	7,507	8,423
<b>Total income</b>		<u>632,119</u>	<u>267,329</u>
<b>Expenditure on:</b>			
Raising funds	5	14,427	23,632
Charitable activities	6	161,207	169,439
<b>Total expenditure</b>		<u>175,634</u>	<u>193,071</u>
<b>Net income</b>		456,485	74,258
<b>Other recognised gains and losses:</b>			
Other losses	11	-	(3,825)
<b>Net movement in funds</b>	7	456,485	70,433
<b>Reconciliation of funds:</b>			
Fund balances at 1 December 2024		<u>1,373,543</u>	<u>1,303,110</u>
<b>Fund balances at 30 November 2025</b>		<u>1,830,028</u>	<u>1,373,543</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

## DREAMS AND WISHES

### BALANCE SHEET

AS AT 30 NOVEMBER 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Intangible assets	12		664		960
Tangible assets	13		257		694
Investment property	14		540,000		540,000
			<u>540,921</u>		<u>541,654</u>
<b>Current assets</b>					
Debtors	15	10,096		6,036	
Cash at bank and in hand		1,281,692		828,338	
		<u>1,291,788</u>		<u>834,374</u>	
<b>Creditors: amounts falling due within one year</b>	17	(2,681)		(2,485)	
<b>Net current assets</b>			<u>1,289,107</u>		<u>831,889</u>
<b>Total assets less current liabilities</b>			<u>1,830,028</u>		<u>1,373,543</u>
<b>Net assets excluding pension liability</b>			<u>1,830,028</u>		<u>1,373,543</u>
			<u><u>1,830,028</u></u>		<u><u>1,373,543</u></u>
<b>The funds of the charity</b>					
Unrestricted funds			1,830,028		1,373,543
			<u>1,830,028</u>		<u>1,373,543</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 07 / 04 / 2026



Mr T Curtis MBE  
Trustee

Company registration number 07836910 (England and Wales)

## DREAMS AND WISHES

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2025

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#### 1 Accounting policies

##### Charity information

Dreams and Wishes is a private company limited by guarantee incorporated in England and Wales. The registered office is Transport House, 1 Cardiff Road, Newport, NP20 2EH.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so please refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income from grants, whether capital grants or revenue grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

## DREAMS AND WISHES

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2025

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#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is recognised on an accrual basis. Expenditure is classified under the following activity headings:

- Cost of raising funds comprise the costs in relation to generating income such as fundraising activities.
- Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the Trustees Report
- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs and governance costs. Governance costs comprise all costs involving the public accountability of the charitable trust and its compliance with regulation and good practice.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants payable payments are made to third parties in the furtherance of the charitable objectives of the charitable objectives of the charity. The expenditure is recognised when the commitment is communicated to the recipient.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### 1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website costs	5 years
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##### 1.7 Tangible fixed assets

Tangible fixed assets are measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on cost
Computers	33% on cost

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

## DREAMS AND WISHES

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2025

#### 1 Accounting policies

(Continued)

##### 1.10 Taxation

As a registered charity, Dreams and Wishes is entitled to the exemption from taxation in respect of income and capital gains received within section 479-489 of the Corporation Tax 2010 and in section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable object purposes only. No charge have arisen in the Charitable Company.

##### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Donations and legacies

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Donations and gifts	473,994	113,454
Donated goods and services	63,800	72,000
	<u>          </u>	<u>          </u>

#### 3 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	86,818	73,452
	<u>          </u>	<u>          </u>

#### 4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	7,507	8,423
	<u>          </u>	<u>          </u>

## DREAMS AND WISHES

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2025

#### 5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Fundraising and publicity</b>		
Staging fundraising events	12,981	10,306
Fundraising agents	1,446	11,442
Advertising	-	1,884
	<u>14,427</u>	<u>23,632</u>

Costs associated with donation include 2025: £nil (2024: £3,825) for foreign exchange fees.

#### 6 Expenditure on charitable activities

	Charitable activities 2025 £	Office support costs 2025 £	Total 2025 £	Charitable activities 2024 £	Office support costs 2024 £	Total 2024 £
<b>Direct costs</b>						
Depreciation and impairment	437	-	437	446	-	446
Working with children with life-threatening illness	145,527	12,616	158,143	158,256	7,635	165,891
	<u>145,964</u>	<u>12,616</u>	<u>158,580</u>	<u>158,702</u>	<u>7,635</u>	<u>166,337</u>
<b>Share of support and governance costs</b>						
Support	296	-	296	296	-	296
Governance	-	2,331	2,331	-	2,806	2,806
	<u>146,260</u>	<u>14,947</u>	<u>161,207</u>	<u>158,998</u>	<u>10,441</u>	<u>169,439</u>
<b>Analysis by fund</b>						
Unrestricted funds	<u>146,260</u>	<u>14,947</u>	<u>161,207</u>	<u>158,998</u>	<u>10,441</u>	<u>169,439</u>

Support costs consist of rent, printing, stationery, insurance and bank charges.

Governance costs includes payments to the independent examiner's fees of £2,331 (2024 - £2,806) for independent examination fees.

## DREAMS AND WISHES

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2025

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<b>7</b>	<b>Net movement in funds</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	2,331	2,806
Depreciation of owned tangible fixed assets	437	446
Amortisation of intangible assets	296	296
	<u>          </u>	<u>          </u>

#### **8** Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

There were no trustees expenses paid during the current or prior year.

#### **9** Employees

The average monthly number of employees during the year was:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Total	-	-
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

#### **10** Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### **11** Other gains and losses

	<b>Unrestricted</b>	<b>Unrestricted</b>
	<b>funds</b>	<b>funds</b>
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Gains/(losses) upon:		
Foreign exchange	-	(3,825)
	<u>          </u>	<u>          </u>

## DREAMS AND WISHES

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2025

#### 12 Intangible fixed assets

	Website costs £
<b>Cost</b>	
At 1 December 2024 and 30 November 2025	1,478
<b>Amortisation and impairment</b>	
At 1 December 2024	518
Amortisation charged for the year	296
At 30 November 2025	814
<b>Carrying amount</b>	
At 30 November 2025	664
At 30 November 2024	960

#### 13 Tangible fixed assets

	Plant and equipment £	Computers £	Total £
<b>Cost</b>			
At 1 December 2024	1,750	847	2,597
At 30 November 2025	1,750	847	2,597
<b>Depreciation and impairment</b>			
At 1 December 2024	1,056	847	1,903
Depreciation charged in the year	437	-	437
At 30 November 2025	1,493	847	2,340
<b>Carrying amount</b>			
At 30 November 2025	257	-	257
At 30 November 2024	694	-	694

#### 14 Investment property

	2025 £
<b>Fair value</b>	
At 1 December 2024 and 30 November 2025	540,000

The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

## DREAMS AND WISHES

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2025

#### 15 Debtors

	2025	2024
	£	£
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	10,096	6,036
	<u>          </u>	<u>          </u>

#### 16 Loans and overdrafts

	2025	2024
	£	£
Bank overdrafts	164	-
	<u>          </u>	<u>          </u>
Payable within one year	164	-
	<u>          </u>	<u>          </u>

The long-term loans are secured by fixed charges over one year.

#### 17 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Bank overdrafts	16	164	-
Other creditors		22	-
Accruals and deferred income		2,495	2,485
		<u>          </u>	<u>          </u>
		2,681	2,485
		<u>          </u>	<u>          </u>

#### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 December 2024	Incoming resources	Resources expended	Gains and losses	At 30 November 2025
	£	£	£	£	£
General funds	1,373,543	632,119	(175,634)	-	1,830,028
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 December 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Gains and losses</b>	<b>At 30 November 2024</b>
	£	£	£	£	£
General funds	1,303,110	267,329	(193,071)	(3,825)	1,373,543
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

## DREAMS AND WISHES

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2025

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#### 19 Analysis of net assets between funds

	<b>Unrestricted funds 2025 £</b>
<b>At 30 November 2025:</b>	
Intangible fixed assets	664
Tangible assets	257
Investment properties	540,000
Current assets/(liabilities)	1,289,107
	<hr/>
	1,830,028
	<hr/> <hr/>
	<b>Unrestricted funds 2024 £</b>
<b>At 30 November 2024:</b>	
Intangible fixed assets	960
Tangible assets	694
Investment properties	540,000
Current assets/(liabilities)	831,889
	<hr/>
	1,373,543
	<hr/> <hr/>

#### 20 Related party transactions

There were no disclosable related party transactions during the current or prior year.

**DREAMS AND WISHES**

England & Wales - Charity number 1145648

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# Accounts

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Charity registration number 1145648 (England and Wales)



Company registration number 07836910

**DREAMS AND WISHES**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2024**

**DREAMS AND WISHES**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Ms B E Atkinson Mr J C Collingbourne Mr T Curtis MBE
<b>Charity number (England and Wales)</b>	1145648
<b>Company number</b>	07836910
<b>Registered office</b>	Transport House 1 Cardiff Road Newport NP20 2EH
<b>Independent examiner</b>	UHY Hacker Young Bradbury House Mission Court Newport Gwent United Kingdom NP20 2DW

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**DREAMS AND WISHES**

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## DREAMS AND WISHES

### TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 NOVEMBER 2024

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The trustees present their report and financial statements for the year ended 30 November 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The charity's objectives are to support children suffering from serious or life-threatening illness and the families of those children by such charitable means as the Trustees see fit. In particular, but not exclusively, this can be achieved by granting financial aid to those children and the families of those children who have been referred to the charity by Doctors, Medical Specialists, Social Workers, Play Specialists, Local GP or Charity Ambassadors, by means of financial aid or otherwise to fulfil the dreams and wishes of the children and their families who are seriously ill or have a life-threatening illness. The charity creates special memories for both the children and their families.

The main aim of the charity is to fulfil wishes and create many smiles and happy lifelong memories for the children and their families who find themselves in a very difficult position with a child who is seriously ill. This is extremely important for the families and the children who are seriously ill or have a life-threatening illness. The charity achieves this by granting their wish, organising day trips and family events. As a charity we also help the families by way of financial or moral support by such means as the Trustees see fit. This is achieved, but not exclusively, by granting financial aid or fulfilling the dreams or wishes to those children and their families that have been referred to the charity by a Doctor, Nurse, Social Worker or Play Specialist.

Each wish request form is supported by a letter from one of the following: Consultant, Doctor, Play Specialist, Play Worker, Palliative Care Nurse, Board Member or Ambassador to confirm that the child is suffering from a serious or life-threatening illness.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Volunteers**

As a charity we are extremely lucky to have a team of dedicated volunteers that are not paid any salary or expenses for the countless hours they dedicate to making dreams and wishes come true for seriously ill children and their families. Without our team of volunteers, we would not be able to achieve this. There are four volunteers that go above and beyond for the charity putting in at least 25-30 hours per week, they are Tony Curtis MBE, Dianne Evans, Karen Tossell and Wendy Hobbs. It is unusual for a charity to have four volunteers willing to put in so many hours without being paid a salary or expenses. The charity has now been established just over 13 years and not one penny has been paid in salaries or expenses to anyone. Special thanks go to an amazing mum Sarah Griffiths, who lost her daughter Daisy 8 years ago. In Daisy's legacy, Sarah and her family have raised over £120,000 for the charity over the last 8 years. We would like to take this opportunity to thank all our volunteers for their challenging work, dedication, and support throughout the year.

## DREAMS AND WISHES

### TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2024

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#### Achievements and performance

In this financial year, the charity has managed to fulfil hundreds of dreams and wishes and create life-long memories for children and their families who find themselves facing a serious illness. As a charity we have organised many family day trips and events where families could all get together and enjoy creating special memories. The charity arranged trips to West Midlands Safari Park for the children and their families this year, we also arranged family parties and events at Insole Court. We were also still able to grant hundreds of wishes and provide support to the children and their families.

Some of the wishes granted during 2024:

- Nintendo switches
- Holidays to Bluestone
- Garden Play Equipment
- Plane rides
- Rugby tickets and hospitality
- Lunch with the Welsh Rugby team
- Sensory equipment
- Gaming computers
- I-pads
- Centre Parcs holiday
- Mountain Bikes
- Cardiff Devils tickets and VIP experience
- Arsenal tickets and meet & greet
- Trips to Harry Potter Studios
- Legoland
- Peppa Pig World
- Longleat VIP Experience
- A VIP Day out to meet the team of Red Arrows
- Horse and Carriage
- 100 people saw the pantomime Peter Pan

During 2024, the charity has continued to bring happiness and create special memories for seriously ill children and their families by granting wishes.

Sadly, some of the children we support have very short lives, therefore it is important for us as a charity to be able to help the families to create life-long memories to treasure.

We held a Christmas party at Insole Court for children and their families attended by the Welsh Guards, The Queen's Dragoon Guards and Father Christmas.

We supplied over a thousand Easter eggs to hospitals in 2024 to be given to all children attending an outpatient's appointment or staying in hospital over Easter.

## DREAMS AND WISHES

### TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2024

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Our visit to London went ahead this year where we took 14 children to the House of Commons to have lunch with Mr Speaker and Lady Hoyle. We had a visit from Santa who gave each child a sack full of presents. The children all then went on the London Eye before stopping for a meal on the way home.

In 2023 we were kindly gifted 3 properties in Florida by Dial a Dream Charity. We sold those properties and with the proceeds we purchased a luxury lodge at Dylan Coastal Resorts in Laugharne Carmarthenshire overlooking the estuary. The lodge has 3 bedrooms one with an en-suite bathroom, a fitted kitchen, a fully accessible family bathroom, TVs in every bedroom and a hot tub and BBQ on the terrace. The resort also has a restaurant, spa, pool and gym facilities and is close to Folly Farm, Bluestone and Tenby. After completing the purchase in May 2024, we have had 18 families with a seriously ill child visit the lodge for a week's break, these families have all enjoyed a much-needed rest away from hospital appointments, treatments and hospital stays. We have now extended this offer of a break at the lodge to families that have sadly lost their child.

Our Christmas visits to hospitals in South and West Wales went ahead in 2024. We were able to enter the hospitals this year along with Father Christmas, Welsh Guards, The Queens Dragoon Guards, and volunteers where we were able to hand presents to all children in hospital on that day and left bags of presents with the nurses to be able to distribute all over the Christmas period.

#### Financial review

During the year the charity's incoming resources amounted to £195,329 (2023 - £1,075,211), resources expended amounted to £121,071 (2023 - £202,294) and other gains/(losses) amounted to a £3,825 loss (2023 - £26,803) resulting in a surplus for the period of £70,433 (2023 - £846,114).

All income and expenditure in both the current and prior year are unrestricted.

As at 30 November 2024 the charity's reserves totalled £1,373,543 (2023 - £1,303,110) consisting wholly of unrestricted reserves.

#### Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a specific level between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The reserve policy for the charity is that when the bank account registers £10,000 or less wishes would be limited to £100 per wish. If the cash reserves fall as low as £5,000 wishes would be limited to £50 per wish.

The charity would like to thank the following organisations for donating services during this period. Without their support and commitment, we would not have been able to grant as many dreams and wishes and create as many special memories for the children and their families.

#### Gifted donations during 2024

	£
• Atkinsons Properties – office space, electricity, heating and support	£13,000
• Storage Group – storage and support	£15,000
• Hasbro Toys – supplying gifts	£15,000
• Kids Out – pantomime tickets	£ 2,000
• Thames Valley Construction – maintenance at Heath Park	£15,000
• Easter eggs donated Real SFX, MSRT, Source Insurance, UHY	£ 1,000
• Staybridge Suites - rooms for guests and meetings	£ 4,000
• Mainline Coaches	£ 3,000
• Thames Valley Constructions - toys	£ 1,000
• Cardiff Devils donation of cuddly toys	£ 3,000
<b>Total</b>	<b>£72,000</b>

## DREAMS AND WISHES

### TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2024

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#### Risk Management

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

All trustees and board members are aware of GDPR, advice has been received from the ICO and the charity is fully compliant.

This is achieved by:

- Regular monthly meetings of the trustees in person and via zoom
- Quarterly reviews by at least two trustees of all payments made and monies received
- Monthly meetings in person and via zoom to agree where money is spent
- Regular phone call and contact between trustees
- GDPR discussed at monthly board meetings

#### Future Plans

Dreams and Wishes will continue to maintain the Celebration of Life Garden at Heath Park and the bench that has been installed at Roath Park. We will also continue to maintain the lodge in Carmarthenshire.

The charity will continue to supply hospitals with gifts for the "I have been brave" boxes on the children's wards in hospitals throughout the year..

The charity will continue to organise family events, days out and parties. Wishes will still be delivered directly to the children at home where necessary but are also being delivered in person wherever possible. We will continue to supply Easter Eggs, toys, and craft supplies to the hospitals.

#### Structure, governance and management

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms B E Atkinson  
Mr J C Collingbourne  
Mr T Curtis MBE

The day to day management of the charity is delegated to Mr T Curtis MBE and two volunteers.

##### Induction and training of new trustees

A Trustee will only be elected once he or she has shown considerable interest in the charity by working as a volunteer for at least one year. No new Trustee will be appointed unless they show a willingness to work with the children and their families and help us as a charity to fulfil wishes and create memories. Any new Trustee will be appointed by a majority vote of the existing trustees.

Each trustee received continual and ongoing training by regular meetings on compliance and governance with guidance from the Charities Commission.

The Trustees report was approved by the Board of Trustees.

  
.....  
**Mr T Curtis MBE**

Trustee

Dated: ..... 27.5.2025

**DREAMS AND WISHES**

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF DREAMS AND WISHES**

---

I report to the trustees on my examination of the financial statements of Dreams and Wishes (the charity) for the year ended 30 November 2024.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*UHY Hacker Young*

**UHY Hacker Young**  
Bradbury House  
Mission Court  
Newport  
Gwent  
NP20 2DW  
United Kingdom  
Date: .....

*27/05/2025*

## DREAMS AND WISHES

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income and endowments from:</b>			
Donations and legacies	2	113,454	1,030,729
Other trading activities	3	73,452	36,328
Investments	4	8,423	2,144
Other income	5	-	6,010
<b>Total income</b>		<u>195,329</u>	<u>1,075,211</u>
<b>Expenditure on:</b>			
Raising funds	6	23,632	38,983
Charitable activities	7	97,439	163,311
<b>Total expenditure</b>		<u>121,071</u>	<u>202,294</u>
<b>Net income</b>		74,258	872,917
<b>Other recognised gains and losses:</b>			
Other losses	12	(3,825)	(26,803)
<b>Net movement in funds</b>	8	70,433	846,114
<b>Reconciliation of funds:</b>			
Fund balances at 1 December 2023		1,303,110	456,996
<b>Fund balances at 30 November 2024</b>		<u>1,373,543</u>	<u>1,303,110</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

DREAMS AND WISHES

BALANCE SHEET

AS AT 30 NOVEMBER 2024

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	13		960		1,256
Tangible assets	14		694		1,140
Investment property	15		540,000		813,952
			<u>541,654</u>		<u>816,348</u>
<b>Current assets</b>					
Debtors	16	6,036		8,836	
Cash at bank and in hand		828,338		500,068	
		<u>834,374</u>		<u>508,904</u>	
<b>Creditors: amounts falling due within one year</b>	17	(2,485)		(22,142)	
<b>Net current assets</b>			<u>831,889</u>		<u>486,762</u>
<b>Total assets less current liabilities</b>			<u>1,373,543</u>		<u>1,303,110</u>
<b>Net assets excluding pension liability</b>			<u>1,373,543</u>		<u>1,303,110</u>
			<u><u>1,373,543</u></u>		<u><u>1,303,110</u></u>
<b>The funds of the charity</b>					
Unrestricted funds			<u>1,373,543</u>		<u>1,303,110</u>
			<u>1,373,543</u>		<u>1,303,110</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 27/05/25



Mr T Curtis MBE

Trustee

Company registration number 07836910 (England and Wales)

## DREAMS AND WISHES

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2024

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#### 1 Accounting policies

##### Charity information

Dreams and Wishes is a private company limited by guarantee incorporated in England and Wales. The registered office is Transport House, 1 Cardiff Road, Newport, NP20 2EH.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so please refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income from grants, whether capital grants or revenue grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

## DREAMS AND WISHES

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2024

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#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is recognised on an accrual basis. Expenditure is classified under the following activity headings:

- Cost of raising funds comprise the costs in relation to generating income such as fundraising activities.
- Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the Trustees Report
- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs and governance costs. Governance costs comprise all costs involving the public accountability of the charitable trust and its compliance with regulation and good practice.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants payable payments are made to third parties in the furtherance of the charitable objectives of the charitable objectives of the charity. The expenditure is recognised when the commitment is communicated to the recipient.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

The costs associated with donations of £11,413 (note 6) includes £9,188 for dollars purchased to cover utility bills and maintenance for the donated properties. The properties were sold in December 2023.

##### 1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website costs	5 years
---------------	---------

##### 1.7 Tangible fixed assets

Tangible fixed assets are measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on cost
Computers	33% on cost

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

## DREAMS AND WISHES

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2024

#### 1 Accounting policies (Continued)

##### 1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### 1.10 Taxation

As a registered charity, Dreams and Wishes is entitled to the exemption from taxation in respect of income and capital gains received within section 479-489 of the Corporation Tax 2010 and in section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable object purposes only. No charge have arisen in the Charitable Company.

##### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Donations and legacies

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Donations and gifts	113,454	953,229
Donated goods and services	-	77,500
	<u>          </u>	<u>          </u>

#### 3 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	73,452	36,328
	<u>          </u>	<u>          </u>

#### 4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	8,423	2,144
	<u>          </u>	<u>          </u>

DREAMS AND WISHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 NOVEMBER 2024

5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net gain on disposal of tangible fixed assets	-	6,010

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Raising donations and legacies</b>		
Staging fundraising events	10,306	3,337
Fundraising agents	11,442	28,005
Advertising	1,884	7,641
	<u>23,632</u>	<u>38,983</u>

Costs associated with donations includes £3,825 for foreign exchange fees.

7 Expenditure on charitable activities

	Charitable activities 2024 £	Office support costs 2024 £	Total 2024 £	Charitable activities 2023 £	Office support costs 2023 £	Total 2023 £
<b>Direct costs</b>						
Depreciation and impairment	446	-	446	716	-	716
Working with children with life-threatening illness	86,256	7,635	93,891	154,250	6,139	160,389
	<u>86,702</u>	<u>7,635</u>	<u>94,337</u>	<u>154,966</u>	<u>6,139</u>	<u>161,105</u>
<b>Share of support and governance costs (see note )</b>						
Support	296	-	296	222	-	222
Governance	-	2,806	2,806	-	1,984	1,984
	<u>86,998</u>	<u>10,441</u>	<u>97,439</u>	<u>155,188</u>	<u>8,123</u>	<u>163,311</u>
<b>Analysis by fund</b>						
Unrestricted funds	<u>86,998</u>	<u>10,441</u>	<u>97,439</u>	<u>155,188</u>	<u>8,123</u>	<u>163,311</u>

Support costs consist of rent, printing, stationery, insurance and bank charges.

## DREAMS AND WISHES

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2024

#### 7 Expenditure on charitable activities (Continued)

Governance costs includes payments to the independent examiner's fees of £2,806 (2023 - £1,968) for independent examination fees.

8 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,806	1,984
Depreciation of owned tangible fixed assets	446	716
Loss/(profit) on disposal of tangible fixed assets	-	(6,010)
Amortisation of intangible assets	296	222
	<u>          </u>	<u>          </u>

#### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

There were no trustees expenses paid during the current or prior year.

#### 10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	-	-
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

#### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 12 Other gains and losses

	Unrestricted	Unrestricted
	funds	funds
	2024	2023
	£	£
Gains/(losses) upon:		
Foreign exchange	(3,825)	(26,803)
	<u>          </u>	<u>          </u>

DREAMS AND WISHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 NOVEMBER 2024

13 Intangible fixed assets

	Website costs £
<b>Cost</b>	
At 1 December 2023 and 30 November 2024	1,478
<b>Amortisation and impairment</b>	
At 1 December 2023	222
Amortisation charged for the year	296
At 30 November 2024	518
<b>Carrying amount</b>	
At 30 November 2024	960
At 30 November 2023	1,256

14 Tangible fixed assets

	Plant and equipment £	Computers £	Total £
<b>Cost</b>			
At 1 December 2023	1,750	847	2,597
At 30 November 2024	1,750	847	2,597
<b>Depreciation and impairment</b>			
At 1 December 2023	619	838	1,457
Depreciation charged in the year	437	9	446
At 30 November 2024	1,056	847	1,903
<b>Carrying amount</b>			
At 30 November 2024	694	-	694
At 30 November 2023	1,131	9	1,140

15 Investment property

	2024 £
<b>Fair value</b>	
At 1 December 2023	813,952
Additions through external acquisition	540,000
Disposals	(810,127)
Foreign currency adjustments	(3,825)
At 30 November 2024	540,000

DREAMS AND WISHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 NOVEMBER 2024

15 Investment property (Continued)

The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

16 Debtors	2024	2023
Amounts falling due within one year:	£	£
Prepayments and accrued income	6,036	8,836
	<u>6,036</u>	<u>8,836</u>

17 Creditors: amounts falling due within one year	2024	2023
	£	£
Other creditors	-	380
Accruals and deferred income	2,485	21,762
	<u>2,485</u>	<u>22,142</u>

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 December 2023	Incoming resources	Resources expended	Gains and losses	At 30 November 2024
	£	£	£	£	£
General funds	1,303,110	195,329	(121,071)	(3,825)	1,373,543
	<u>1,303,110</u>	<u>195,329</u>	<u>(121,071)</u>	<u>(3,825)</u>	<u>1,373,543</u>
Previous year:	At 1 December 2022	Incoming resources	Resources expended	Gains and losses	At 30 November 2023
	£	£	£	£	£
General funds	456,996	1,075,211	(202,294)	(26,803)	1,303,110
	<u>456,996</u>	<u>1,075,211</u>	<u>(202,294)</u>	<u>(26,803)</u>	<u>1,303,110</u>

DREAMS AND WISHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 NOVEMBER 2024

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19 Analysis of net assets between funds

	<b>Unrestricted funds 2024 £</b>
<b>At 30 November 2024:</b>	
Intangible fixed assets	960
Tangible assets	694
Investment properties	540,000
Current assets/(liabilities)	831,889
	<hr/>
	1,373,543
	<hr/> <hr/>
	<b>Unrestricted funds 2023 £</b>
<b>At 30 November 2023:</b>	
Intangible fixed assets	1,256
Tangible assets	1,140
Investment properties	813,952
Current assets/(liabilities)	486,762
	<hr/>
	1,303,110
	<hr/> <hr/>

20 Related party transactions

There were no disclosable related party transactions during the current or prior year.

**DREAMS AND WISHES**

England & Wales - Charity number 1145648

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# Accounts

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**DREAMS AND WISHES**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2023**

**DREAMS AND WISHES**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Ms B E Atkinson Mr J C Collingbourne Mr T Curtis MBE
<b>Charity number</b>	1145648
<b>Company number</b>	07836910
<b>Registered office</b>	Transport House 1 Cardiff Road Newport NP20 2EH
<b>Independent examiner</b>	UHY Hacker Young Bradbury House Mission Court Newport Gwent United Kingdom NP20 2DW

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## DREAMS AND WISHES

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Trustees report	1 - 4
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Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 16

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## **DREAMS AND WISHES**

### **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 NOVEMBER 2023**

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The trustees present their report and financial statements for the year ended 30 November 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The charity's objectives are to support children suffering from serious or life-threatening illness and the families of those children by such charitable means as the Trustees see fit. In particular, but not exclusively, this can be achieved by granting financial aid to those children and the families of those children who have been referred to the charity by Doctors, Medical Specialists, Social Workers, Play Specialists, Local GP or Charity Ambassadors, by means of financial aid or otherwise to fulfil the dreams and wishes of the children and their families who are seriously ill or have a life-threatening illness. The charity creates special memories for both the children and their families.

The main aim of the charity is to fulfil wishes and create many smiles and happy lifelong memories for the children and their families who find themselves in a very difficult position with a child who is seriously ill. This is extremely important for the families and the children who are seriously ill or have a life-threatening illness. The charity achieves this by granting their wish, organising day trips and family events. As a charity we also help the families by way of financial or moral support by such means as the Trustees see fit. This is achieved, but not exclusively, by granting financial aid or fulfilling the dreams or wishes to those children and their families that have been referred to the charity by a Doctor, Nurse, Social Worker or Play Specialist

Each wish request form is supported by a letter from one of the following: Consultant, Doctor, Play Specialist, Play Worker, Palliative Care Nurse, Board Member or Ambassador to confirm that the child is suffering from a serious or life-threatening illness.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Volunteers**

As a charity we are extremely lucky to have a team of dedicated volunteers that are not paid any salary or expenses for the countless hours they dedicate to making dreams and wishes come true for seriously ill children and their families. Without our team of volunteers, we would not be able to achieve this. There are four volunteers that go above and beyond for the charity putting in at least 25-30 hours per week, they are Tony Curtis MBE, Dianne Evans, Karen Tossell and Wendy Hobbs. It is unusual for a charity to have four volunteers willing to put in so many hours without being paid a salary or expenses. The charity has now been established just over 12 years and not one penny has been paid in salaries or expenses to anyone. Special thanks go to an amazing mum Sarah Griffiths, who lost her daughter Daisy 7 years ago. In Daisy's legacy, Sarah and her family have raised over £100,000 for the charity over the last 7 years. We would like to take this opportunity to thank all our volunteers for their challenging work, dedication, and support throughout the year.

## DREAMS AND WISHES

### TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

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#### **Achievements and performance**

In this financial year, the charity has managed to fulfil hundreds of dreams and wishes and create life-long memories for children and their families who find themselves facing a serious illness. As a charity we have organised many family day trips and events where families could all get together and enjoy creating special memories. The charity arranged trips to West Midlands Safari Park for the children and their families this year, we also arranged family parties and events at Cardiff Castle. We were also still able to grant hundreds of wishes and provide support to the children and their families.

Some of the wishes granted during 2023:

- Nintendo switches
- Holidays to Bluestone
- Garden Play Equipment
- Helicopter rides
- Plane rides
- Rugby tickets and hospitality
- Sensory equipment
- Gaming computers
- I-pads
- Lazy spas
- Centre Parcs holiday
- Manchester United tickets and meet & greet
- Trips to Harry Potter Studios
- Karen's Diner Experience where the team came and cooked in the hospice.
- Legoland
- Peppa Pig World
- Longleat VIP Experience
- A Day out at RAF Odiham
- Horse and Carriage
- 200 people saw Peter Pan
- 200 people saw Santa's Wish

During 2023, the charity has continued to bring happiness and create special memories for seriously ill children and their families by granting wishes.

Sadly, some of the children we support have very short lives, therefore it is important for us as a charity to be able to help the families to create life-long memories to treasure.

We held several parties at Cardiff Castle for children and their families during the year, a summer party, a Halloween party, and Xmas party.

We supplied over a thousand Easter eggs to hospitals in 2023 in Cardiff and Newport to be given to all children attending an outpatient's appointment or staying in hospital over Easter.

## DREAMS AND WISHES

### TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

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Our visit to London went ahead this year where we took 14 children to the House of Commons to have lunch with Mr Speaker and Lady Hoyle. We had a visit from Santa who gave each child a sack full of presents. The children all then went on the London Eye before stopping for a meal on the way home.

In 2023 we were kindly gifted 3 properties in Florida by Dial a Dream Charity. We have agreed to sell these properties in the next year. The donations for these properties have been included in these accounts.

Our Christmas visits to hospitals in South and West Wales went ahead in 2023. We were able to enter the hospitals this year along with Father Christmas, Welsh Guards, The Queens Dragoon Guards, and volunteers where we were able to hand presents to all children in hospital on that day and left bags of presents with the nurses to be able to distribute all over the Christmas period.

Our Celebration of Life area at Heath Park has now been moved to a different area of the park. The area is much larger, and we officially opened the garden in March 2022 with a garden party attended by the Lord Mayor of Cardiff. We have since planted 26 cherry trees in the area and thousands of bulbs. There are 3 benches, a memorial stone, and a teddy bear picnic area as well. The picnic benches have now been installed along with teddy bear statues around the area.

#### Financial review

During the year the charity's incoming resources amounted to £1,075,211 (2022 - £290,384), resources expended amounted to £202,294 (2022 - £245,447) and other gains/(losses) amounted to a £26,803 loss (2022 - £nil) resulting in a surplus for the period of £846,114 (2022 - £44,937).

All income and expenditure in both the current and prior year are unrestricted.

As at 30 November 2023 the charity's reserves totalled £1,303,110 (2022 - £456,996) consisting wholly of unrestricted reserves.

#### Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a specific level between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The reserve policy for the charity is that when the bank account registers £10,000 or less wishes would be limited to £100 per wish. If the cash reserves fall as low as £5,000 wishes would be limited to £50 per wish.

The charity would like to thank the following organisations for donating services during this period. Without their support and commitment, we would not have been able to grant as many dreams and wishes and create as many special memories for the children and their families.

#### Gifted donations during 2023

	£
• Atkinsons Properties – office space, electricity, heating and support	£13,000
• Storage Group – storage and support	£15,000
• Hasbro Toys – supplying gifts	£20,000
• Kids Out – pantomime tickets	£2,000
• Thames Valley Construction – installing benches and statues	£5,000
• Bryson Developments – Easter eggs and selection boxes	£1,000
• Staybridge Suites - rooms for guests and meetings	£6,000
• Bluestone Lodge Holidays x 5	£7,000
• Mainline Coaches	£3,500
• Boots gifts	£4,000
• Thames Valley Constructions - toys	£1,000
<b>Total</b>	<b>£77,500</b>

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## DREAMS AND WISHES

### TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

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#### Risk Management

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

All trustees and board members are aware of GDPR, advice has been received from the ICO and the charity is fully compliant.

This is achieved by:

- Regular monthly meetings of the trustees in person and via zoom
- Quarterly reviews by at least two trustees of all payments made and monies received
- Monthly meetings in person and via zoom to agree where money is spent
- Regular phone call and contact between trustees
- GDPR discussed at monthly board meetings

#### Future Plans

Dreams and Wishes will continue to maintain the Celebration of Life Garden at Heath Park and the bench that has been installed at Roath Park.

The charity will continue to supply hospitals with gifts for the "I've been brave" boxes on the children's wards in Swansea, Cardiff and Newport.

The charity will continue to organise family events, days out and parties. Wishes will still be delivered directly to the children at home where necessary but are also being delivered in person wherever possible. We will continue to supply Easter Eggs, toys, and craft supplies to the hospitals.

The proceeds from the properties sold will be used to purchase a lodge in the UK, that can be used by the children and their families.

#### Structure, governance and management

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms B E Atkinson  
Mr J C Collingbourne  
Mr T Curtis MBE

The day to day management of the charity is delegated to Mr T Curtis MBE and two volunteers.

#### Induction and training of new trustees

A Trustee will only be elected once he or she has shown considerable interest in the charity by working as a volunteer for at least one year. No new Trustee will be appointed unless they show a willingness to work with the children and their families and help us as a charity to fulfil wishes and create memories. Any new Trustee will be appointed by a majority vote of the existing trustees.

Each trustee received continual and ongoing training by regular meetings on compliance and governance with guidance from the Charities Commission.

The Trustees report was approved by the Board of Trustees.

  
.....  
**Mr T Curtis MBE**

Trustee

Dated: .....13.7.2024

**DREAMS AND WISHES**

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF DREAMS AND WISHES**

---

I report to the trustees on my examination of the financial statements of Dreams and Wishes (the charity) for the year ended 30 November 2023.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

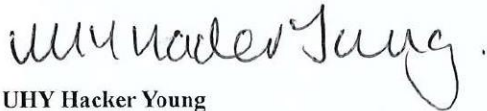
**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**UHY Hacker Young**

Bradbury House  
Mission Court  
Newport  
Gwent  
NP20 2DW  
United Kingdom

Dated: .....13/06/2024.....

## DREAMS AND WISHES

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Income and endowments from:</b>			
Donations and legacies	2	1,030,729	287,323
Other trading activities	3	36,328	2,911
Investments	4	2,144	150
Other income	5	6,010	-
<b>Total income</b>		<u>1,075,211</u>	<u>290,384</u>
<b>Expenditure on:</b>			
Raising funds	6	38,983	3,029
Charitable activities	7	163,311	242,418
<b>Total expenditure</b>		<u>202,294</u>	<u>245,447</u>
<b>Net income</b>		872,917	44,937
<b>Other recognised gains and losses:</b>			
Other losses	12	(26,803)	-
<b>Net movement in funds</b>	8	846,114	44,937
<b>Reconciliation of funds:</b>			
Fund balances at 1 December 2022		456,996	412,059
<b>Fund balances at 30 November 2023</b>		<u>1,303,110</u>	<u>456,996</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

DREAMS AND WISHES

BALANCE SHEET

AS AT 30 NOVEMBER 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	13		1,256		-
Tangible assets	14		1,140		1,856
Investment property	15		813,952		-
			<u>816,348</u>		<u>1,856</u>
<b>Current assets</b>					
Debtors	16	8,836		7,208	
Cash at bank and in hand		500,068		449,884	
			<u>508,904</u>	<u>457,092</u>	
<b>Creditors: amounts falling due within one year</b>	17	(22,142)		(1,952)	
<b>Net current assets</b>			<u>486,762</u>		<u>455,140</u>
<b>Total assets less current liabilities</b>			<u>1,303,110</u>		<u>456,996</u>
<b>Net assets excluding pension liability</b>			<u>1,303,110</u>		<u>456,996</u>
			<u><u>1,303,110</u></u>		<u><u>456,996</u></u>
<b>The funds of the charity</b>					
Unrestricted funds			1,303,110		456,996
			<u>1,303,110</u>		<u>456,996</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 13.7.2024

Mr T Curtis MBE

Trustee

Company registration number 07836910 (England and Wales)

## DREAMS AND WISHES

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023

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#### 1 Accounting policies

##### Charity information

Dreams and Wishes is a private company limited by guarantee incorporated in England and Wales. The registered office is Transport House, 1 Cardiff Road, Newport, NP20 2EH.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so please refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income from grants, whether capital grants or revenue grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

## DREAMS AND WISHES

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

---

#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is recognised on an accrual basis. Expenditure is classified under the following activity headings:

- Cost of raising funds comprise the costs in relation to generating income such as fundraising activities.
- Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the Trustees Report
- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs and governance costs. Governance costs comprise all costs involving the public accountability of the charitable trust and its compliance with regulation and good practice.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants payable payments are made to third parties in the furtherance of the charitable objectives of the charitable objectives of the charity. The expenditure is recognised when the commitment is communicated to the recipient.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

The costs associated with donations of £28,005 (note 6) includes £19,762 for foreign exchange fees and £6,510 for dollars purchased to cover utility bills and maintenance for the donated properties. An additional £5,502 of dollars were purchased after year end for this. The total cash of £12,012 was spent for the 3 properties from September 2023 to January 2024 when they were sold.

##### 1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website costs	5 years
---------------	---------

##### 1.7 Tangible fixed assets

Tangible fixed assets are measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on cost
Computers	33% on cost

##### 1.8 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

## DREAMS AND WISHES

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

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#### 1 Accounting policies (Continued)

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### 1.11 Taxation

As a registered charity, Dreams and Wishes is entitled to the exemption from taxation in respect of income and capital gains received within section 479-489 of the Corporation Tax 2010 and in section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable object purposes only. No charge have arisen in the Charitable Company.

##### 1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Donations and legacies

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Donations and gifts	953,229	149,323
Donated goods and services	77,500	138,000
	<u>          </u>	<u>          </u>

#### 3 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising events	36,328	2,911
	<u>          </u>	<u>          </u>

DREAMS AND WISHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 NOVEMBER 2023

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4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	2,144	150

5 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Net gain on disposal of tangible fixed assets	6,010	-

6 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Raising donations and legacies</b>		
Fundraising events	3,337	3,029
Costs associated with donations	28,005	-
Advertising	7,641	-
	<u>38,983</u>	<u>3,029</u>

Costs associated with donations includes £19,762 for foreign exchange fees and £6,510 for dollars purchased (see note 1.5).

Advertising includes £5,535 for branding clothing used to promote the charity.

DREAMS AND WISHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 NOVEMBER 2023

7 Expenditure on charitable activities

	Charitable activities 2023 £	Office support costs 2023 £	Total 2023 £	Charitable activities 2022 £	Office support costs 2022 £	Total 2022 £
<b>Direct costs</b>						
Depreciation and impairment	716	-	716	462	-	462
Working with children with life-threatening illness	154,250	6,139	160,389	232,093	7,895	239,988
	<u>154,966</u>	<u>6,139</u>	<u>161,105</u>	<u>232,555</u>	<u>7,895</u>	<u>240,450</u>
<b>Share of support and governance costs (see note )</b>						
Support	222	-	222	-	-	-
Governance	-	1,984	1,984	-	1,968	1,968
	<u>155,188</u>	<u>8,123</u>	<u>163,311</u>	<u>232,555</u>	<u>9,863</u>	<u>242,418</u>
<b>Analysis by fund</b>						
Unrestricted funds	<u>155,188</u>	<u>8,123</u>	<u>163,311</u>	<u>232,555</u>	<u>9,863</u>	<u>242,418</u>

Support costs consist of rent, printing, stationery, insurance and bank charges.

Governance costs includes payments to the independent examiner's fees of £1,984 (2022 - £1,968) for independent examination fees.

8 Net movement in funds	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,984	1,968
Depreciation of owned tangible fixed assets	716	462
Profit on disposal of tangible fixed assets	(6,010)	-
Amortisation of intangible assets	222	-
	<u>1,912</u>	<u>2,430</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

There were no trustees expenses paid during the current or prior year.

## DREAMS AND WISHES

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

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#### 10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

#### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 12 Other gains and losses

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Gains/(losses) upon:		
Foreign exchange	(26,803)	-

#### 13 Intangible fixed assets

	Website costs £
<b>Cost</b>	
At 1 December 2022	-
Additions - separately acquired	1,478
At 30 November 2023	1,478
<b>Amortisation and impairment</b>	
At 1 December 2022	-
Amortisation charged for the year	222
At 30 November 2023	222
<b>Carrying amount</b>	
At 30 November 2023	1,256
At 30 November 2022	-

DREAMS AND WISHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 NOVEMBER 2023

14 Tangible fixed assets	Plant and equipment £	Computers £	Total £
<b>Cost</b>			
At 1 December 2022	1,750	847	2,597
At 30 November 2023	1,750	847	2,597
<b>Depreciation and impairment</b>			
At 1 December 2022	182	559	741
Depreciation charged in the year	437	279	716
At 30 November 2023	619	838	1,457
<b>Carrying amount</b>			
At 30 November 2023	1,131	9	1,140
At 30 November 2022	1,568	288	1,856

15 Investment property	2023 £
<b>Fair value</b>	
At 1 December 2022	-
Additions through external acquisition	840,755
Foreign currency adjustments	(26,803)
At 30 November 2023	813,952

The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

These properties were donated from Dial a Dream during the period and sold post year end.

16 Debtors	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	8,836	7,208

DREAMS AND WISHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 NOVEMBER 2023

17 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	380	-
Accruals and deferred income	21,762	1,952
	<u>22,142</u>	<u>1,952</u>

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 December 2022	Incoming resources	Resources expended	Gains and losses	At 30 November 2023
	£	£	£	£	£
General funds	456,996	1,075,211	(202,294)	(26,803)	1,303,110
	<u>456,996</u>	<u>1,075,211</u>	<u>(202,294)</u>	<u>(26,803)</u>	<u>1,303,110</u>
<b>Previous year:</b>	<b>At 1 December 2021</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Gains and losses</b>	<b>At 30 November 2022</b>
	£	£	£	£	£
General funds	412,059	290,384	(245,447)	-	456,996
	<u>412,059</u>	<u>290,384</u>	<u>(245,447)</u>	<u>-</u>	<u>456,996</u>

19 Analysis of net assets between funds

	Unrestricted funds 2023 £
<b>At 30 November 2023:</b>	
Intangible fixed assets	1,256
Tangible assets	1,140
Investment properties	813,952
Current assets/(liabilities)	486,762
	<u>1,303,110</u>

DREAMS AND WISHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 NOVEMBER 2023

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19 Analysis of net assets between funds (Continued)

	Unrestricted funds 2022 £
<b>At 30 November 2022:</b>	
Tangible assets	1,856
Current assets/(liabilities)	455,140
	<hr/>
	456,996
	<hr/> <hr/>

20 Related party transactions

There were no disclosable related party transactions during the current or prior year.

21 Post balance sheet events

Post year-end the 3 properties donated from Dial a Dream were sold for net proceeds of \$1,028,552, which have been recognised as the value of the donation using exchange rate at the date Dreams and Wishes gained control of the assets (23 October 2023). This gave £840,755 included in donations and gifts (see note 2) during the year ended 30 November 2023.

**DREAMS AND WISHES**

England & Wales - Charity number 1145648

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# Accounts

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**DREAMS AND WISHES**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2022**

## DREAMS AND WISHES

### LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Ms B E Atkinson Mr J C Collingbourne Mr T Curtis MBE
<b>Charity number</b>	1145648
<b>Company number</b>	07836910
<b>Registered office</b>	Transport House 1 Cardiff Road Newport NP20 2EH
<b>Independent examiner</b>	UHY Hacker Young Bradbury House Mission Court Newport Gwent United Kingdom NP20 2DW

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## DREAMS AND WISHES

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Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 13

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## **DREAMS AND WISHES**

### **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 NOVEMBER 2022**

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The trustees present their report and financial statements for the year ended 30 November 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The charity's objectives are to support children suffering from serious or life-threatening illness and the families of those children by such charitable means as the Trustees see fit. In particular, but not exclusively, this can be achieved by granting financial aid to those children and the families of those children who have been referred to the charity by Doctors, Medical Specialists, Social Workers, Play Specialists, Local GP or Charity Ambassadors, by means of financial aid or otherwise to fulfil the dreams and wishes of the children and their families who are seriously ill or have a life-threatening illness. The charity creates special memories for both the children and their families.

The main aim of the charity is to fulfil wishes and create many smiles and happy lifelong memories for the children and their families who find themselves in a very difficult position with a child who is seriously ill. This is extremely important for the families and the children who are seriously ill or have a life-threatening illness. The charity achieves this by granting their wish, organising day trips and family events. As a charity we also help the families by way of financial or moral support by such means as the Trustees see fit. This is achieved, but not exclusively, by granting financial aid or fulfilling the dreams or wishes to those children and their families that have been referred to the charity by a Doctor, Nurse, Social Worker or Play Specialist

Each wish request form is supported by a letter from one of the following: Consultant, Doctor, Play Specialist, Play Worker, Palliative Care Nurse, Board Member or Ambassador to confirm the child is suffering from a serious or life-threatening illness.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Volunteers**

As a charity we are extremely lucky to have a team of dedicated volunteers that are not paid any salary or expenses for the countless hours they dedicate to making dreams and wishes come true for seriously ill children and their families. Without our team of volunteers, we would not be able to achieve this. There are four volunteers that go above and beyond for the charity putting in at least 25-30 hours per week, they are Tony Curtis MBE, Dianne Evans, Karen Tossell and Wendy Hobbs. It is unusual for a charity to have four volunteers willing to put in so many hours without being paid a salary or expenses. The charity has now been established just over 11 years and not one penny has been paid in salaries or expenses to anyone. Special thanks go to an amazing mum Sarah Griffiths, who lost her daughter Daisy 6 years ago. In Daisy's legacy Sarah and her family have raised over £96,000 for the charity over the last 6 years. We would like to take this opportunity to thank all our volunteers for their challenging work, dedication and support throughout the year. Fundraising continues to be difficult due to COVID.

## DREAMS AND WISHES

### TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

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#### Achievements and performance

In this difficult financial year, the charity has still managed to fulfil hundreds of dreams and wishes and create life-long memories for children and their families who find themselves facing a serious illness. Previously, as a charity we have organised many family day trips and events where families could all get together and enjoy creating special memories. Due to COVID, the charity was unable to achieve this during the first half of the year, but did manage to carry out family parties from July onwards. We were also still able to grant hundreds of wishes and provide support to the children and their families.

Some of the wishes granted during 2022

- Camping holiday
- Nintendo switches
- Holidays to Bluestone
- Garden Play Equipment
- Helicopter rides
- Plane rides
- F1 hospitality day out
- Rugby tickets and hospitality
- Visit by Joe Calzaghe
- Sensory equipment
- Gaming computers
- I-pads
- Lazy spas
- Centre Parcs holiday
- Manchester United tickets and meet & greet
- Florence and the Machine meet & greet

During 2022, the charity has continued to bring happiness and create special memories for seriously ill children and their families by granting wishes. Holidays granted as wishes in 2021 that were unable to be taken were also re-arranged and taken during 2022.

Sadly, some of the children we support have very short lives, therefore it is important for us as a charity to be able to help the families to create life-long memories to treasure.

We held several parties at Cardiff Castle for children and their families during the year; two Summer parties, a Halloween party and Xmas party.

The charity is still supplying Chemo Ducks to the hospital which are then donated to the children for the play specialists to use as an aid for explaining the treatment process to the child.

We supplied hundreds of Easter eggs to hospitals in 2022 in Cardiff and Newport to be given to all children attending an outpatient's appointment or staying in hospital over Easter.

Our visit to London was not able to go ahead again this year due to COVID but we anticipate that we will be able to do this again in 2023.

## DREAMS AND WISHES

### TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

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Our Christmas visits to hospitals in South and West Wales went ahead again in 2022. We were able to enter the hospitals this year along with Father Christmas, Welsh Guards, Queens Dragoon Guards, and volunteers where we were able to hand presents to all children in hospital on that day and left more bags of presents with the nurses to be able to distribute all over the Christmas period.

Our Celebration of Life area at Heath Park has now been moved to a different area of the park. The area is much larger and we officially opened the garden in March with a garden party attended by the Lord Mayor of Cardiff. We have since planted 16 cherry trees in the area and thousands of bulbs. There are 3 benches, a memorial stone and a teddy bear picnic area as well. We will also install picnic benches in this area during 2023.

#### Financial review

During the year the charity's incoming resources amounted to £290,384 (2021 - £126,128) and resources expended amounted to £245,447 (2021 - £124,299) resulting in a surplus for the period of £44,937 (2021 - £1,829).

All income and expenditure in both the current and prior year are unrestricted.

As at 30 November 2022 the charity's reserves totalled £456,996 (2021 - £412,059) consisting wholly of unrestricted reserves.

#### Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a specific level between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The reserve policy for the charity is that when the bank account registers £10,000 or less wishes would be limited to £100 per wish. If the cash reserves fall as low as £5,000 wishes would be limited to £50 per wish.

The charity would like to thank the following organisations for donating services during this period. Without their support and commitment, we would not have been able to grant as many dreams and wishes and create as many special memories for the children and their families.

	£
• Atkinsons Properties – office space, electricity, heating and support	£13,000
• Storage Group – storage and support	£15,000
• Hasbro Toys – supplying gifts	£20,000
• Kids Out – pantomime tickets	£2,000
• Thames Valley Construction – creating garden at Heath Park	£78,000
• Architect for Heath Park	£5,000
• Bryson Developments – Easter eggs and selection boxes	£1,000
• Staybridge Suites - rooms for guests and meetings	£4,000
<b>Total</b>	<b>£138,000</b>

#### Risk Management

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

## DREAMS AND WISHES

### TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

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All trustees and board members are aware of GDPR, advice has been received from the ICO and the charity is fully compliant.

This is achieved by:

- regular monthly meetings of the trustees in person and via zoom
- quarterly reviews by at least 2 trustees of all payments made and monies received
- monthly meetings in person and via zoom to agree where money is spent
- regular phone call and contact between trustees
- GDPR discussed at monthly board meetings

#### **Future Plans**

Dreams and Wishes will continue to maintain the Celebration of Life Garden at Heath Park and the bench that has been installed at Roath Park. We will also install picnic benches in the area.

The charity will continue to follow government guidelines on COVID regulations

The charity will continue to organise family events, days out and parties in line with government guidelines regarding COVID. Wishes will still be delivered directly to the children at home where necessary but are also being delivered in person wherever possible. We will continue to supply Easter Eggs, toys and craft supplies to the hospitals.

#### **Structure, governance and management**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms B E Atkinson

Mr J C Collingbourne

Mr T Curtis MBE

The day to day management of the charity is delegated to Mr T Curtis MBE and two volunteers.

##### **Induction and training of new trustees**

A Trustee will only be elected once he or she has shown considerable interest in the charity by working as a volunteer for at least one year. No new Trustee will be appointed unless they show a willingness to work with the children and their families and help us as a charity to fulfil wishes and create memories. Any new Trustee will be appointed by a majority vote of the existing trustees.

Each trustee received continual and ongoing training by regular meetings on compliance and governance with guidance from the Charities Commission.

The Trustees report was approved by the Board of Trustees.



.....  
Mr T Curtis MBE

Trustee

Dated: 05 / 06 / 2023  
.....

## DREAMS AND WISHES

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DREAMS AND WISHES

---

I report to the trustees on my examination of the financial statements of Dreams and Wishes (the charity) for the year ended 30 November 2022.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*UHY Hacker Young*

#### UHY Hacker Young

Bradbury House  
Mission Court  
Newport  
Gwent  
NP20 2DW  
United Kingdom

Dated: 05 / 06 / 2023

## DREAMS AND WISHES

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2022

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		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<b><u>Income from:</u></b>			
Donations and legacies	2	287,323	105,833
Other trading activities	3	2,911	20,231
Investments	4	150	64
		<hr/>	<hr/>
<b>Total income</b>		290,384	126,128
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Raising funds	5	3,029	3,465
		<hr/>	<hr/>
Charitable activities	6	242,418	120,834
		<hr/>	<hr/>
<b>Total expenditure</b>		245,447	124,299
		<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		44,937	1,829
Fund balances at 1 December 2021		412,059	410,230
		<hr/>	<hr/>
<b>Fund balances at 30 November 2022</b>		456,996	412,059
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

## DREAMS AND WISHES

### BALANCE SHEET

AS AT 30 NOVEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	9		1,856		568
<b>Current assets</b>					
Debtors	10	7,208		7,260	
Cash at bank and in hand		449,884		406,031	
		<u>457,092</u>		<u>413,291</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(1,952)</u>		<u>(1,800)</u>	
Net current assets			455,140		411,491
<b>Total assets less current liabilities</b>			<u>456,996</u>		<u>412,059</u>
<b>Income funds</b>					
Unrestricted funds - general			456,996		412,059
			<u>456,996</u>		<u>412,059</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 05 / 06 / 2023



Mr T Curtis MBE  
Trustee

Company registration number 07836910

## DREAMS AND WISHES

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022

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#### 1 Accounting policies

##### Charity information

Dreams and Wishes is a private company limited by guarantee incorporated in England and Wales. The registered office is Transport House, 1 Cardiff Road, Newport, NP20 2EH.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so please refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income from grants, whether capital grants or revenue grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

## DREAMS AND WISHES

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

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#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is recognised on an accrual basis. Expenditure is classified under the following activity headings:

- Cost of raising funds comprise the costs in relation to generating income such as fundraising activities.
- Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the Trustees Report
- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs and governance costs. Governance costs comprise all costs involving the public accountability of the charitable trust and its compliance with regulation and good practice.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants payable payments are made to third parties in the furtherance of the charitable objectives of the charitable objectives of the charity. The expenditure is recognised when the commitment is communicated to the recipient.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### 1.6 Tangible fixed assets

Tangible fixed assets are measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on cost
Computers	33% on cost

##### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### 1.9 Taxation

As a registered charity, Dreams and Wishes is entitled to the exemption from taxation in respect of income and capital gains received within section 479-489 of the Corporation Tax 2010 and in section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable object purposes only. No charge have arisen in the Charitable Company.

##### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

## DREAMS AND WISHES

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

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#### 2 Donations and legacies

	<b>Unrestricted funds general 2022 £</b>	Unrestricted funds general 2021 £
Donations and gifts	149,323	58,333
Donated goods and services	138,000	47,500
	<u>          </u>	<u>          </u>

Included in government grants above is £nil (2021 - £12,000) in relation to a business support grant received from the Welsh Government for COVID-19.

#### 3 Other trading activities

	<b>Unrestricted funds general 2022 £</b>	Unrestricted funds general 2021 £
Fundraising events	2,911	20,231
	<u>          </u>	<u>          </u>

#### 4 Investments

	<b>Unrestricted funds general 2022 £</b>	Unrestricted funds general 2021 £
Interest receivable	150	64
	<u>          </u>	<u>          </u>

#### 5 Raising funds

	<b>Unrestricted funds general 2022 £</b>	Unrestricted funds general 2021 £
<u>Raising donations and legacies</u>		
Fundraising events	3,029	3,465
	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>

## DREAMS AND WISHES

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

#### 6 Charitable activities

	Direct costs	Support costs	Total	Direct costs	Support costs	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Depreciation and impairment	462	-	462	279	-	279
Working with children with life-threatening illness	232,093	7,895	239,988	111,807	7,088	118,895
	<u>232,555</u>	<u>7,895</u>	<u>240,450</u>	<u>112,086</u>	<u>7,088</u>	<u>119,174</u>
Share of governance costs	-	1,968	1,968	-	1,660	1,660
	<u>232,555</u>	<u>9,863</u>	<u>242,418</u>	<u>112,086</u>	<u>8,748</u>	<u>120,834</u>

Support costs consist of rent, printing, stationery, insurance and bank charges.

Governance costs includes payments to the independent examiner's fees of £1,968 (2021 - £1,660) for independent examination fees.

#### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

There were no trustees expenses paid during the current or prior year.

#### 8 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

DREAMS AND WISHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 NOVEMBER 2022

9 Tangible fixed assets

	Plant and equipment £	Computers £	Total £
<b>Cost</b>			
At 1 December 2021	-	847	847
Additions	1,750	-	1,750
At 30 November 2022	1,750	847	2,597
<b>Depreciation and impairment</b>			
At 1 December 2021	-	279	279
Depreciation charged in the year	182	280	462
At 30 November 2022	182	559	741
<b>Carrying amount</b>			
At 30 November 2022	1,568	288	1,856
At 30 November 2021	-	568	568

10 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	7,208	7,260

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,952	1,800

12 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities made up as follows:

	Balance at 1 December 2020 £	Movement in funds		Balance at 1 December 2021 £	Movement in funds		Balance at 30 November 2022 £
	£	Incoming resources £	Resources expended £	£	Incoming resources £	Resources expended £	£
General funds	410,230	126,128	(124,299)	412,059	290,384	(245,447)	456,996

## DREAMS AND WISHES

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

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#### 13 Analysis of net assets between funds

	<b>Unrestricted funds 2022 £</b>	Unrestricted funds 2021 £
Fund balances at 30 November 2022 are represented by:		
Tangible assets	1,856	568
Current assets/(liabilities)	455,140	411,491
	<u>456,996</u>	<u>412,059</u>

#### 14 Related party transactions

There were no disclosable related party transactions during the current or prior year.

**DREAMS AND WISHES**

England & Wales - Charity number 1145648

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# Accounts

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**Charity registration number 1145648**

**Company registration number 07836910 (England and Wales)**

**DREAMS AND WISHES**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2021**

## DREAMS AND WISHES

### LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees** Ms B E Atkinson  
Mr J C Collingbourne  
Mr T Curtis MBE

**Charity number** 1145648

**Company number** 07836910

**Registered office** Transport House  
1 Cardiff Road  
Newport  
NP20 2EH

**Independent examiner** UHY Hacker Young  
Lanyon House  
Mission Court  
Newport  
South Wales  
United Kingdom  
NP20 2DW

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## DREAMS AND WISHES

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## DREAMS AND WISHES

### TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 NOVEMBER 2021

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The trustees present their report and financial statements for the year ended 30 November 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The charity's objects are to support children suffering from serious or life-threatening illness and the families of those children by such charitable means as the Trustees see fit. In particular, but not exclusively, this can be achieved by granting financial aid to those children and the families of those children who have been referred to the charity by Doctors, Medical Specialists, Social Workers, Play Specialists, Local GP or Charity Ambassadors, by means of financial aid or otherwise to fulfil the dreams and wishes of the children and their families who are seriously ill or have a life-threatening illness. The charity creates special memories for both the children and their families.

The main aim of the charity is to fulfil wishes and create many smiles and happy lifelong memories for the children and their families who find themselves in a very difficult position with a child who is seriously ill. This is extremely important for the families and the children who are seriously ill or have a life-threatening illness. The charity achieves this by granting their wish, organising day trips and family events. As a charity we also help the families by way of financial or moral support by such means as the Trustees see fit. This is achieved, but not exclusively, by granting financial aid or fulfilling the dreams or wishes to those children and their families that have been referred to the charity by a Doctor, Nurse, Social Worker or Play Specialist

Each wish request form is supported by a letter from one of the following: Consultant, Doctor, Play Specialist, Play Worker, Palliative Care Nurse, Board Member or Ambassador.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Volunteers**

As a charity we are extremely lucky to have a team of dedicated volunteers that are not paid any salary or expenses for the countless hours they dedicate to making dreams and wishes come true for seriously ill children and their families. Without our team of volunteers, we would not be able to achieve this. There are four volunteers that go above and beyond for the charity putting in at least 25-30 hours per week, they are Tony Curtis MBE, Dianne Evans, Karen Tossell and Wendy Hobbs. It is unusual for a charity to have four volunteers willing to put in so many hours without being paid a salary or expenses. The charity has now been established just over 10 years and not one penny has been paid in wages or expenses to anyone. Special thanks also go to an amazing mum Sarah Griffiths, who lost her daughter Daisy 5 years ago. In Daisy's legacy Sarah and her family have raised over £86,000 for the charity in the last 5 years. We would like to take this opportunity to thank all our volunteers for their hard work, dedication and support throughout this difficult year. It continues to be difficult to fundraise due to COVID.

## DREAMS AND WISHES

### TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2021

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#### Achievements and performance

##### Charitable activities

In this exceedingly difficult financial year the charity has still managed to fulfil hundreds of dreams and wishes and create life-long memories for children and their families who find themselves facing a serious illness. As a charity during other years, we have organised many family day trips and events where the families can all get together and enjoy time creating special memories. Sadly, due to COVID this year the charity has not been able to achieve this. We have however still been able to grant hundreds of wishes and provide support to the children and their families.

##### Some of the wishes granted during 2021:

- Hot tubs
- Garden play equipment
- Apple watches
- Laptops
- Lazy Spas
- Sensory equipment
- Gaming computers
- I-Pads
- Nintendo switches
- Swing sets
- Holidays to Bluestone
- Bouncy castle
- Xbox
- London trips

During the year the charity has continued to bring happiness and create special memories for seriously ill children and their families by granting wishes. All holidays granted as wishes during 2021 have either been re-arranged for 2022 or the child has chosen a different wish. Some holidays were taken when lockdown was lifted. The charity is delighted to have still been able to grant hundreds of wishes during 2021 and to have created special memories for children and their families.

Sadly, some of the children we support have very short lives, therefore it is important for us as a charity to be able to help the families of those children to create life-long memories to treasure.

The charity is still supplying Chemo Ducks to the hospital which are then donated to the children for the play specialists to use as an aid for explaining the treatment process to the child.

Our Christmas visits to hospitals in South and West Wales were still able to go ahead during 2021. The gifts were wrapped over 3 weeks in advance and kept in sealed bags. We were then able to conduct a socially distanced visit along with Father Christmas, Welsh Guards, The Queen's Dragoon Guards, Disney Princesses, and volunteers where we handed the presents to the Nurses to distribute to the children on our behalf. This year we decided because of Covid, there were several children still self-isolating, so we decided as a board to do doorstep visits to seriously ill children and their families. This created lots of fun for the children and their families. Father Christmas, Welsh Guards, Queens Dragoon Guards, Disney Princesses, and volunteers visited them. This created many smiles on faces and we had 2 and a half minutes coverage on ITV Wales and newspaper coverage in Wales. We were the only charity allowed this year into the Grange Hospital. This year we continued our support for the hospitals with thousands of Easter eggs.

After many meetings with bereaved families that are trying to rebuild their lives after losing their child, we set up the Beautiful Smiles Group. This has been put on hold due to COVID.

Due to vandalism the Celebration of life area at Heath Park is due to be moved to a different area of the park which is under negotiation with the local Council. The negotiation has now taken place and we have a different area where the Board and Trustees have decided to create an incredibly special Celebration of Life Garden.

## DREAMS AND WISHES

### TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2021

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#### Financial review

During the year the charity's incoming resources amounted to £126,128 (2020 - £169,898) and resources expended amounted to £124,299 (2020 - £122,115) resulting in a surplus for the period of £1,829 (2020 - £47,783).

All income and expenditure in both the current and prior year are unrestricted.

As at 30 November 2021 the charity's reserves totalled £412,059 (2020 - £410,230) consisting wholly of unrestricted reserves.

#### Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The reserve policy for the charity is that when the bank account registers £10,000 or less wishes would be limited to £100 per wish. If the cash reserves fall as low as £5,000 wishes would be limited to £50 per wish.

The charity would like to thank the following organisations for donating services during this period. Without their support and commitment, we would not have been able to grant as many dreams and wishes and create as many special memories for the children and their families.

	£
Atkinsons Solicitors - office space, lights, electricity, heating, photocopying and support	12,500
Storage Group – storage and support	15,000
Hasbro – supplying gifts	20,000
Total	<u>47,500</u>

#### Risk Management

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

All trustees and board members are aware of GDPR, advice has been received from the ICO and the charity is fully compliant.

This is achieved by:

- regular monthly meetings of the trustees via zoom and socially distanced outdoor meetings
- quarterly reviews by at least 2 trustees of all payments made and monies received
- monthly meetings to agree where money is spent via zoom and phone calls
- regular phone call and contact between trustees
- addition of GDPR issues to the monthly meeting agenda

#### Future Plans

Dreams and Wishes will maintain the Celebration of Life area in Heath Park and a new bench will be installed at Roath Park. The charity will create a new Celebration of Life area at Heath Park.

#### Covid-19

The charity will continue to follow government guidelines on COVID with regards to parties and events.

We will continue to grant wishes by having things posted directly to the children at their home address or directly to the hospital. We have also supported the children's wards with craft items, phone chargers and toys.

All board members will continue to use face masks and hand sanitiser wherever necessary. Due to the complete team being all volunteers with no salaries or expenses paid to anyone, this has stood us in good stead when we have been unable to arrange any major fundraising.

## DREAMS AND WISHES

### TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2021

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#### Structure, governance and management

##### Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms B E Atkinson

Mr J C Collingbourne

Mr T Curtis MBE

The day to day management of the charity is delegated to Mr T Curtis MBE and two volunteers.

##### Induction and training of new trustees

A Trustee will only be elected once he or she has shown considerable interest in the charity by working as a volunteer for at least one year. No new Trustee will be appointed unless they show a willingness to work with the children and their families and help us as a charity to fulfil wishes and create memories. Any new Trustee will be appointed by a majority vote of the existing trustees.

Each trustee received continual and ongoing training by regular meetings on compliance and governance with guidance from the Charities Commission.

The Trustees report was approved by the Board of Trustees.



.....  
**Mr T Curtis MBE**

Trustee

Dated: 10 / 06 / 2022

## DREAMS AND WISHES

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DREAMS AND WISHES

---

I report to the trustees on my examination of the financial statements of Dreams and Wishes (the charity) for the year ended 30 November 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*UHY Nader Young.*

#### **UHY Hacker Young**

Lanyon House  
Mission Court  
Newport  
South Wales  
NP20 2DW  
United Kingdom

Dated: 13 / 06 / 2022

## DREAMS AND WISHES

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2021

---

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<b><u>Income from:</u></b>			
Donations and legacies	2	105,833	165,949
Other trading activities	3	20,231	3,405
Investments	4	64	544
		<hr/>	<hr/>
<b>Total income</b>		126,128	169,898
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Raising funds	5	3,465	3,513
		<hr/>	<hr/>
Charitable activities	6	120,834	118,602
		<hr/>	<hr/>
<b>Total expenditure</b>		124,299	122,115
		<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		1,829	47,783
Fund balances at 1 December 2020		410,230	362,447
		<hr/>	<hr/>
<b>Fund balances at 30 November 2021</b>		412,059	410,230
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**DREAMS AND WISHES**

**BALANCE SHEET**

**AS AT 30 NOVEMBER 2021**

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	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	9		568		847
<b>Current assets</b>					
Debtors	10	7,260		5,735	
Cash at bank and in hand		406,031		405,448	
		<u>413,291</u>		<u>411,183</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(1,800)</u>		<u>(1,800)</u>	
Net current assets			411,491		409,383
<b>Total assets less current liabilities</b>			<u>412,059</u>		<u>410,230</u>
<b>Income funds</b>					
Unrestricted funds - general			412,059		410,230
			<u>412,059</u>		<u>410,230</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10 / 06 / 2022



.....  
Mr T Curtis MBE  
Trustee

**Company registration number 07836910**

## DREAMS AND WISHES

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021

---

#### 1 Accounting policies

##### Charity information

Dreams and Wishes is a private company limited by guarantee incorporated in England and Wales. The registered office is Transport House, 1 Cardiff Road, Newport, NP20 2EH.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so please refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income from grants, whether capital grants or revenue grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

## DREAMS AND WISHES

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2021

---

#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is recognised on an accrual basis. Expenditure is classified under the following activity headings:

- Cost of raising funds comprise the costs in relation to generating income such as fundraising activities.
- Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the Trustees Report
- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs and governance costs. Governance costs comprise all costs involving the public accountability of the charitable trust and its compliance with regulation and good practice.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants payable payments are made to third parties in the furtherance of the charitable objectives of the charitable objectives of the charity. The expenditure is recognised when the commitment is communicated to the recipient.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### 1.6 Tangible fixed assets

Tangible fixed assets are measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% on cost
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##### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### 1.9 Taxation

As a registered charity, Dreams and Wishes is entitled to the exemption from taxation in respect of income and capital gains received within section 479-489 of the Corporation Tax 2010 and in section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable object purposes only. No charge have arisen in the Charitable Company.

##### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

## DREAMS AND WISHES

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2021

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#### 2 Donations and legacies

	<b>Unrestricted funds general 2021 £</b>	Unrestricted funds general 2020 £
Donations and gifts	58,333	115,949
Government grant income	-	12,000
Donated goods and services	47,500	38,000
	<u>105,833</u>	<u>165,949</u>

Included in government grants above is £nil (2020 - £12,000) in relation to a business support grant received from the Welsh Government for COVID-19.

#### 3 Other trading activities

	<b>Unrestricted funds general 2021 £</b>	Unrestricted funds general 2020 £
Fundraising events	20,231	2,700
Match funding	-	705
Other trading activities	<u>20,231</u>	<u>3,405</u>

#### 4 Investments

	<b>Unrestricted funds general 2021 £</b>	Unrestricted funds general 2020 £
Interest receivable	<u>64</u>	<u>544</u>

## DREAMS AND WISHES

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2021

#### 5 Raising funds

	<b>Unrestricted funds general 2021 £</b>	<b>Unrestricted funds general 2020 £</b>
<u>Raising donations and legacies</u>		
Fundraising events	3,465	3,513
	<u>3,465</u>	<u>3,513</u>

#### 6 Charitable activities

	<b>Direct costs 2021 £</b>	<b>Support costs 2021 £</b>	<b>Total 2021 £</b>	<b>Direct costs 2020 £</b>	<b>Support costs 2020 £</b>	<b>Total 2020 £</b>
Depreciation and impairment	279	-	279	-	-	-
Working with children with life-threatening illness	111,807	7,088	118,895	110,371	6,131	116,502
	<u>112,086</u>	<u>7,088</u>	<u>119,174</u>	<u>110,371</u>	<u>6,131</u>	<u>116,502</u>
Share of governance costs	-	1,660	1,660	-	2,100	2,100
	<u>112,086</u>	<u>8,748</u>	<u>120,834</u>	<u>110,371</u>	<u>8,231</u>	<u>118,602</u>

Support costs consist of rent, printing, stationery, insurance and bank charges.

Governance costs includes payments to the independent examiner's fees of £1,660 (2020 - £2,100) for independent examination fees.

#### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

There were no trustees expenses paid during the current or prior year.

## DREAMS AND WISHES

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2021

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#### 8 Employees

The average monthly number of employees during the year was:

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Total	-	-
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

#### 9 Tangible fixed assets

	<b>Computers</b>
	<b>£</b>
<b>Cost</b>	
At 1 December 2020	847
	<u>          </u>
At 30 November 2021	847
	<u>          </u>
<b>Depreciation and impairment</b>	
Depreciation charged in the year	279
	<u>          </u>
At 30 November 2021	279
	<u>          </u>
<b>Carrying amount</b>	
At 30 November 2021	568
	<u>          </u>
At 30 November 2020	847
	<u>          </u>

#### 10 Debtors

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	7,260	5,735
	<u>          </u>	<u>          </u>

#### 11 Creditors: amounts falling due within one year

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	1,800	1,800
	<u>          </u>	<u>          </u>

## DREAMS AND WISHES

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2021

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#### 12 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities made up as follows:

	<b>Balance at 1 December 2019</b>	<b>Movement in funds</b>		<b>Balance at 1 December 2020</b>	<b>Movement in funds</b>		<b>Balance at 30 November 2021</b>
	<b>£</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>£</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>£</b>
General funds	362,447	169,898	(122,115)	410,230	126,128	(124,299)	412,059
	<u>362,447</u>	<u>169,898</u>	<u>(122,115)</u>	<u>410,230</u>	<u>126,128</u>	<u>(124,299)</u>	<u>412,059</u>

#### 13 Analysis of net assets between funds

	<b>Unrestricted funds 2021</b>	Unrestricted funds 2020
	<b>£</b>	<b>£</b>
Fund balances at 30 November 2021 are represented by:		
Tangible assets	568	847
Current assets/(liabilities)	411,491	409,383
	<u>412,059</u>	<u>410,230</u>

#### 14 Related party transactions

There were no disclosable related party transactions during the current or prior year.