

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST

England & Wales · Charity number 1145643

Details

Other names NMPAT

Status Registered

Legal form Charitable company

Company number [07738151](#)

Registered 2012-01-26

Register [View on the Charity Commission register](#)

Contact

Address 125 - 129 Kettering Road
Northampton

Phone 01604637117

Email OFFICE@NMPAT.CO.UK

Website WWW.NMPAT.CO.UK

Activities

Objects: 1. TO ADVANCE EDUCATION WITHIN THE FRAMEWORK OF THE ARTS FOR THE BENEFIT OF THE PUBLIC OF NORTHAMPTONSHIRE AND ELSEWHERE; AND2. TO ADVANCE THE ARTS AND CULTURE FOR THE BENEFIT OF THE PUBLIC, PARTICULARLY BUT NOT EXCLUSIVELY, BY PROMOTING AND FACILITATING ACCESS TO AND PERFORMANCES OF MUSIC AND OTHER ARTS FORMS; AND3. TO PROVIDE FOR THE RECREATION OF CHILDREN, YOUNG PEOPLE AND ADULTS FOR THE BENEFIT OF THE PUBLIC BY PROVIDING FACILITIES AND SERVICES TO THEM IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: NMPAT exists (for the public benefit) to 1) advance education within the framework of the arts ; 2) advance the arts and culture by promoting and facilitating access to and performances of music and other art forms; 3) provide for the recreation of children, young people and adults by providing facilities & services in the interests of social welfare with the object of improving conditions of life

Classification

- **How:** Makes Grants To Individuals, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science, Recreation
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Northamptonshire
- Rutland

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£5,394,601	£5,796,065	£907,238	132
2023-08-31	£4,583,226	£5,315,360	£1,314,925	128
2022-08-31	£4,619,119	£5,066,523	£1,749,409	127
2021-08-31	£4,563,431	£4,280,152	£2,153,813	125
2020-08-31	£4,666,775	£4,753,107	£1,833,534	133

Trustees

Name	Role	Appointed
Amy Crawford		2022-11-17
Clive Richard Gresham		2023-08-01
George Bruce		2022-09-22
Joanna Gordon		2024-11-21
Louise Claire Brownhill		2025-06-05
Nancy Ann Rachel Stewart		2026-01-22
PETER DAVIS		2023-01-25
Roger Benjamin Lloyd Griffiths		2023-09-27

Accounts



Charity registration number 1145643

Company registration number 07738151 (England and Wales)

NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Cllr Alison Eastwood Cllr Dudley Hughes Mr Clive Gresham Mr George Bruce Ms Amy Crawford Mr Peter Davis Mr Roger Lloyd-Griffiths Mr Trevor Shipman Ms Megan Morris Ms Joanna Gordon Mr Darren Smith	(Appointed 27 September 2023) (Appointed 25 January 2024) (Appointed 24 September 2024) (Appointed 21 November 2024) (Appointed 23 January 2025)
Secretary	Mr N Corbett	
Senior management	Mr Peter Smalley Ms Rachel Coles Ms Anna Denny Mr Nigel Corbett Mr Iain McKnight Ms Liza Field	Chief executive officer (Resigned 31 August 2024)
Charity number	1145643	
Company number	07738151	
Registered office	125 - 129 Kettering Road Northampton Northamptonshire NN1 4AZ	
Auditor	Ellacotts Audit Services Limited Countrywide House 23 West Bar Banbury Oxfordshire England OX16 9SA	
Bankers	Lloyds Bank PLC 2 George Row Northampton NN1 1DJ	
Solicitors	Bates Wells Braithwaite London LLP 10 Queen Street Place London EC4R 1BE	



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

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NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST **(A company limited by guarantee)**

TRUSTEES' REPORT **FOR THE YEAR ENDED 31 AUGUST 2024**

The trustees, who are also directors for the purposes of the Companies Act, present their annual report together with the audited financial statements of the Northamptonshire Music and Performing Arts Trust (“NMPAT”, or “the charitable company” or “the Trust”) for the year ended 31 August 2024.

Constitution

NMPAT is a company limited by guarantee with Charitable Status. The company was incorporated on 11 August 2011. The charitable company's Memorandum and Articles of Association are the primary governing documents of the Trust.

The trustees are also the directors of the charitable company for the purposes of company law. The charitable company is known as Northamptonshire Music and Performing Arts Trust.

Details of the trustees who served throughout the period are included in the Reference and Administrative Details.

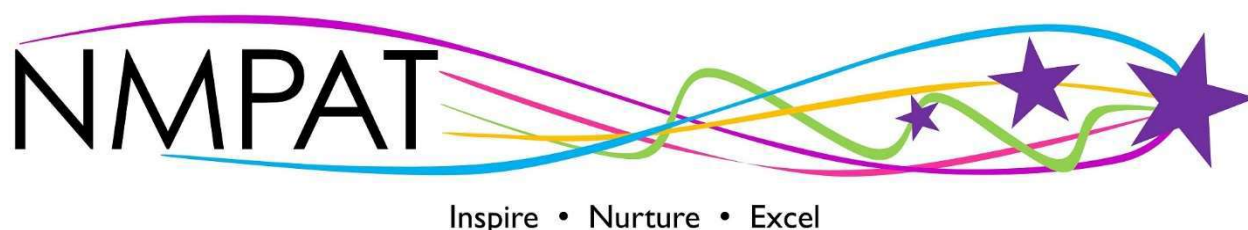
Members' Liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2024

Historical Context and Principal Activities



Changing lives of children and young people, through music and the arts...

Northamptonshire Music and Performing Arts Trust (NMPAT) has been enabling music and artistic education opportunities for children and young people for fifty-five years. Although traces of music education in Northamptonshire can be found going back to the 19th century, it was in 1969 that the first county wide music group was established.

NMPAT operated within the auspices of the County Council until 2011 and, as a former local authority service, it had gained a reputation at a national level for the quality of performance of its auditioned county ensembles and was well regarded for the breadth and scale of its activity. In 2012, with the encouragement and support of Northamptonshire County Council, the functions and assets of the Northamptonshire Music and Performing Arts Service transferred to NMPAT, a company limited by guarantee with charitable status. This independence from the local authority protected the future of the organisation from swings in the political climate, cuts in local government finance, and enabled business and operational freedoms which could not be obtained within local government. It was also hoped that independent charitable status would enable the organisation to access areas of funding previously out of reach of a local authority body. It was particularly hoped that the move to independent status would preserve the rich heritage of music making of which the county had been so proud. After thirteen years of independence, these aims and ambitions have largely been achieved.

NMPAT is the Government appointed lead organisation for the Northamptonshire and Rutland Music Hub, one of 117 Hubs established in response to the Government's National Plan for Music Education published in 2011. It has now applied, and been invited, to continue in this role from 2024, by submitting an application under the 2023 Hub Investment process, aiming to continue its work as one of 43 Hubs, delivering a refreshed National Plan for Music Education: The Power of Music to Change Lives.

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TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 AUGUST 2024

NMPAT currently maintains over 25 county ensembles - orchestras, brass, wind and jazz bands, choirs, chamber ensembles, world music groups, and a Youth Theatre; 11 Saturday morning Music and Arts Centres, with an open access policy to enable any student to gain first experiences; NMPAT Contemporary enables students to join with others to form bands and perform; the Trust maintains educational contact with nearly every state school in Northamptonshire and Rutland and many private establishments, tertiary colleges and Early Years settings.

Last year, NMPAT enabled 56,399 children, in Northamptonshire and Rutland, to experience music making; nearly every primary school hosted a First Access project, with every child in a year group having opportunities to play a musical instrument or have tuition. There are currently 890 members of auditioned county music groups, travelling from across the county and rehearsing weekly at the Kettering Road Music and Arts Centre, and our senior music groups are highly regarded nationally and are among the most successful in the country.

A key focus of our work is our provision to ensure that our work is more diverse, inclusive and equitable. This includes the Reach the Stars project, focussed on supporting schools with children and young people with additional needs; a Music Therapy programme; Y-Not Saturday Centre; Musical Stars midweek sessions; the Music Production project; and our Contemporary Music offer and our commitment to the MEHEM (Music Education Hubs East Midlands) UpRising! Project – nationally recognised in 2023-24 with awards, at the Music Mark National conference, and annual Music and Drama Awards Education Awards - all of which are designed to ensure that the reach of the organisation is ever wider and more inclusive.

The Music Production project continued into its fourth year, with the support of the Constance Travis Charitable Trust. This fully funded programme aims to support children who do not access music through traditional routes.

To deliver all of this, NMPAT employs a work force of 208 employees: comprising teachers, tutors, student helpers, clerical staff, site supervisors and cleaners. This team of employees has enabled NMPAT to establish itself as one of the strongest and most highly regarded music services in the country. Importantly, this places NMPAT in an ideal position to be the lead partner in the Northamptonshire and Rutland Music Hub.

NMPAT works with key partners to ensure the highest quality and penetration of its provision. It has always delivered teaching across a range of instruments and delivers musical experiences to nearly every maintained school in the county as well as working with four of the independent schools. It has links with local and national portfolio holders including Royal & Derngate, Corby Cube and the Royal Philharmonic Orchestra, delivering a range of targeted projects in areas of particular need.

NMPAT is an established provider of instrumental and vocal teaching and ensemble experiences, with a strong track record of success and delivery. It is established on a firm business footing in its own premises situated centrally within the county. A strong, well-qualified and committed work force is one of the key elements of the organisation with staff regularly giving over and above what could reasonably be expected.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2024

Achievements and Performance

Notable highlights from 2023-24 included:

- A full programme of rehearsals and concerts. 890 participants attended weekly rehearsals of County Ensembles during the year.
- In total there were more than 140 different performance events contributed to by the Hub Lead organisation, with many further concerts in the schools of the county.
- 362 First Access Projects were delivered in 205 schools, to 10,051 students, during the year.
- Beyond the mainstream schools, our SEND specific Reach the Stars Team supports the Special Schools and DSP units of the county and offers Music Therapy.
- Demand for small group teaching in schools was healthy throughout the year, with 9,263 students receiving lessons.
- The Music Production programme entered its fourth year. Fully funded programmes were delivered to pupils at Sir Christopher Hatton Academy in Wellingborough, Wollaston School and Wootton Park School, Northampton.
- The Musical Inclusion programme, formerly Youth Music funded, continued to focus mainly on non-school settings and facilitated opportunities and activities in areas of identified need e.g: Young Carers, Hospital Schools, Looked After Children.
- The Primary Vocal Curriculum, trialled in two schools last year, delivered 12 projects in 5 schools.
- During the March and May, the vocal team produced four Big Sings, celebrating Vocal Heros. A record 1,997 young performers represented 50 different schools.
- A programme of curriculum support was provided to support school curriculum teaching, including three CPD courses delivered by national experts Sue Nicholls and Ben Sellers.
- The County Youth Concert Band was invited to perform as part of the Frequencies programme at the Music for Youth Proms, in the Royal Albert Hall, supporting emerging artists.
- NMPAT hosted three days of Regional Festivals for Music for Youth, making it the largest Regional Festival in the country.
- At the Music for Youth National Festival, 11 NMPAT groups, and 11 further groups from Northamptonshire Hub partners, represented the Hub at the National Festival 4th-6th July, representing 18% of the national total. The County Youth Concert Band were subsequently invited to perform at the Music for Youth Proms 2024.
- Two senior County Ensembles went on tour, with the County Youth Orchestra and County Youth Choir traveling to the Zaragoza region of Northern Spain, for four concerts.
- NMPAT has been a partner in the MEHEM, Arts Council project grant funded, UpRising! project, identifying barriers to participation and breaking them down, whether physical, financial, or perceived. The work of this project has been recognised by the receipt of two national awards.

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TRUSTEES' REPORT (continued) **FOR THE YEAR ENDED 31 AUGUST 2024**

- Through programme delivery, and live music recital teams in schools, we can report engagement with 56,339 children and young people during the year 2023-24.

Independent Charitable Organisation

In its twelfth year of trading as an independent organisation, the Trust has further consolidated its position as the leading deliverer of music education opportunities in the county, maintaining contact with all former clients and working with local partners to provide a range of artistic opportunities and experiences.

Connected Organisations

The Music Education Hub



The concept of Music Education Hubs was introduced in 2012 as a mechanism to deliver the promises of the National Plan for Music Education. Northamptonshire Music and Performing Arts Trust, was invited to become the Lead Partner of the new Northamptonshire Music Education Hub. In 2013, at the invitation of Arts Council England, NMPAT also took responsibility for the Music Education Hub in Rutland, running it as a separate and independent Hub for the local community, for the next nine years.

With the publication of the new National Plan for Music Education in 2021 (The Power of Music to Change Lives), the plan for a reduced number of Hubs covering larger geographic areas was unveiled. It was immediately clear that an independent Hub for Rutland - the smallest Hub in the country - would be unlikely to be retained under any proposal for new geographies. The boards of NMPAT and Rutland Music both proposed a merger. This was agreed in the Spring of 2022, with a formal merger enacted from April 2022.

The publication of intended Hub Geographies, in June 2022, confirmed the retention of Northamptonshire and Rutland as a single geographic area for the 2023-24 Hub Investment Process. NMPAT is proud to have been invited to continue in the HLO role of the newly named "Music Hub".

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2024

At the heart of the concept of Music Hubs is partnership, and NMPAT works in partnership with a wide range of organisations, starting with the schools, academies and colleges of the counties, to provide a music education infrastructure for the children and young people of the counties.

The principal strategic partnership in the delivery of hub activity is with Arts Council England, who are the fund holders for the Government's National Music Grant, distributed by the Department for Education. NMPAT works closely with Arts Council England Relationship Manager, Heloise Davies, who attends board meetings and is the first point of contact for matters relating to Hub delivery. A new Relationship and Development Manager for 2025 will be confirmed in the new year.

Supported using public funding by



**ARTS COUNCIL
ENGLAND**

Partners also include:

- **Education Partners:** Schools, Colleges, Early Years Centres, Pupil Referral Units, Hospital Schools, Universities.
- **Delivery Partners:** Those engaged in front line delivery with students and all local and National Portfolio Organisations operating in the county.
- **Community Partners:** Orchestras, Brass Bands, Wind Bands, Choral Societies and other community music making opportunities.
- **Commercial Partners:** Shops, suppliers, retailers and wholesalers with whom NMPAT has had a particular relationship.
- **National Partners:** Examination Boards, National Music Ensembles, Music for Youth, National Concert Band Festival, Brass Bands England etc.

NMPAT's Musical Inclusion programme continues, with regular activities including 'relaxed singalongs', out of school youth music making activities and support for progression routes. Early Years delivery with children and families in Northamptonshire continues, but no longer receives core grant funding. We are grateful to funders who have enabled us to keep aspects of this work running whilst we seek additional core funding.

NMPAT's partnership with Orchestras Live was put on hold during the pandemic, with the cessation of all face to face work. A joint programme with the London Sinfonietta, Zingaresque and Dexterity Dance company ran in 2023. Plans for projects in 2024-25 are being developed with regional producer Sooree Pillay.

ORCHESTRAS *Live*

NMPAT works in partnership with Music Services and Hub Lead Organisations across the Country through its active membership of the National Subject Association: Music Mark. Increasingly, Music Mark has a UK wide reach, strengthening itself through connection with CAGAC (Cymdeithas Addysg Gerdd Awdurdodau Cymru/Welsh Authorities Music Education Association), HITS (Heads of Instrumental Teachers Scotland) and the Northern Ireland Music Service, as well as supporting Music Services in the Crown Dependencies,

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TRUSTEES' REPORT (continued) **FOR THE YEAR ENDED 31 AUGUST 2024**

and the MOD music service. The collaboration, training and support of colleagues around the nations continues to be an important source of strength to NMPAT and the network of Music Education Hub leads.

NMPAT Chief Executive Peter Smalley serves as the Chair of Music Mark.

NMPAT is also a member of MEHEM (Music Education Hubs East Midlands). This is a confederation of the Music Services and Music Hub leads serving the counties of the East Midlands, the terms of reference for which state that it is a co-operative group, formed for mutual benefit, but with no formal legal status. MEHEM has brought tangible benefits to the music services of the East Midlands, through closer collaboration, co-operation and a sharing of resources and responsibilities.

This year has seen the culmination of our most important partnership initiative:

- The fourth year of delivery of the Youth Music Fund B supported MEHEM UpRising! project, supporting SEND across the region. The work of UpRising! was celebrated in the creation of the UpRising! Resource Balloon and recognised through national Awards at the Music Mark Annual Conference, and the Music and Drama Education Awards.

A five year partnership with the Royal Northern College of Music has been signed to strengthen links between the Hub and the College, allowing the potential for side by side projects, visits, tutoring, mentoring and closer work between the Hub and the College.



Fundraising and Development

The impact of national and world events cannot be overstated in terms of the challenges it has presented to NMPAT's financial resilience and our ability to secure funds from other sources. Much of the income secured by NMPAT through fundraising sources, is related to delivery of project activity. Whilst the pandemic stalled project delivery, reducing potential opportunities for grant supported working and delaying work in progress, we have since experienced that many of the potential grant giving bodies continue with revised grant giving policies and practice to reflect and support those in immediate need, with funds prioritised for grass roots giving and an increased interest in partnership funding relationships (in place of sole grant funders). This increased and real need for grassroots community support means that securing fundraised income is ever more competitive.

The Constance Travis Charitable Trust, has continued to contribute and support the Music Technology programme, launched in the autumn of 2019. £50,000 of support has been received in the autumn of each year 2019 - 2023. This fully funded project engages with young people through the medium of music technology, through collaboration with schools which do not have a strong existing connection with traditional music making, in Kettering, Corby, Wellingborough and Northampton. Partnerships with Roland, Steinberg, and TIME (Technology in Music Education) have further enabled ongoing access to software, and

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TRUSTEES' REPORT (continued) **FOR THE YEAR ENDED 31 AUGUST 2024**

staff training.

The Gordon Robinson Memorial Trust continues to support an annual presentation of Fellowships, Awards and Bursaries, to individual young people, participating in NMPAT activities. It is recognised that young people are in need of financial assistance, now more than ever, to support and enable access to music making activities.

NMPAT continues to maintain contact with a network of Ambassadors and supporters. NMPAT continues to be well supported by the Lord Lieutenant, High Sherriff(s) of Northamptonshire, Deputy Lieutenants, by Rotary and Masonic groups and others – and our communications include opportunities for individual giving, Gift Aid, and about our charitable activities.

Gift Aid relief on membership subscriptions continues to form a valuable component of NMPAT's income. Overall Gift Aid relief amounted to £130,690 in 2023-24.

NMPAT remains committed to developing and implementing a long-term fundraising strategy to ensure its resilience and sustainability. In an environment that, continues to experience increasing pressure on support from government and other public sources, NMPAT remains committed to attracting income from alternative and additional sources.

Ongoing fundraising efforts focus on generating income from trusts, foundations and similar; on building relationships with individuals and organisations within Northamptonshire, with a long term approach to securing individual giving and donation income; and from sponsorship.

There is an understanding of the need to adapt to NMPAT's external environment and to diversify income sources – and there is an ever more compelling need to build NMPAT's ability to raise funds through private means. Anna Denny serves the Trust as Director of Fundraising and Development, and, as a member of the Senior Leadership Team, is a key member of staff.

NMPAT will continue to develop its fundraising for project initiatives and components, from trusts, foundations and others, on an ongoing basis, for a wide range of project initiatives. All such fundraising support is for project delivery and relates to the specific direct operating costs associated with related project delivery and depends upon NMPAT committing core resources to underpin and enable project delivery.

Note 6 to the accounts provides a list of support providers and we are indebted to these individuals and organisations for their generous support of NMPAT's aims.

Organisational Structure

The management and governance structure consists of three levels: the trustees, the senior leaders and the wider leadership team. The aim of the structure is to devolve responsibility and encourage involvement in

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TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 AUGUST 2024

decision making at all levels.

The trustees are responsible for setting general policy, adopting an annual plan and budget, monitoring the charitable business of the Trust by the use of budgets, monitoring and mitigating risks and making major decisions about the direction of the Trust, capital expenditure and senior staff appointments. They are advised in their role managing the use of the National Music Grant to support the Hub, by an independent Hub Board chaired by Simon Toyne.

The senior managers are the Chief Executive, Director of Finance, Director of Fundraising and Development and Directors of Teaching and Learning. These managers, who meet as the Senior Leadership Team, control the Trust at an executive level implementing the policies laid down by the trustees and reporting back to them. As a group, the senior managers are responsible for the authorisation of spending within agreed budgets and for the appointment of staff.

The Leadership Team includes the senior leaders, department heads and senior administrative staff. These managers are responsible for the day to day operation of the Trust: organising the teaching staff, facilities and services provided to students across Northamptonshire and Rutland,

The Board of Trustees

The Board of Trustees met during the year on a bi-monthly basis to oversee the workings of the Trust. A Finance subcommittee meets monthly to oversee the financial health of the Trust.

In August 2024, there were eleven Board Members. The Chief Executive and Director of Finance attend each board meeting by invitation. Other members of the Senior Leadership Team attend by rotation. The Trust Office Manager attends as a clerk, to take minutes.

The trustees receive no remuneration for their services.

Method of Recruitment and Appointment or Election of Trustees

The articles of association allow for the appointment of new trustees to be made by the company members, who are the existing trustees. Nominations are made to the board and, if approved, are approached to ask if they would be prepared to stand. The recruitment of new trustees is taken as an opportunity to consider the balance of skills on the board and address any areas of weakness. The trustees carry out an assessment of the mix of skills and knowledge held by board members biennially.

All trustees are checked through the Disclosure and Barring Service (DBS) and 'Fit and Proper Person' checks are carried out on all new trustee appointments. Trustees are subject to retirement by rotation and are appointed for three years, renewable, to allow for six years of service, after which they must take a break as a Trustee. The Articles, drawn up by Charity lawyers, Bates Wells, permit retiring Trustees to be re-elected after a break of at least a year, subject to a maximum four terms of office.

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TRUSTEES' REPORT (continued) **FOR THE YEAR ENDED 31 AUGUST 2024**

On the current Board, two, the current Chair and Chair of the Finance Committee, are in their third term of office. None of the current Trustees are in a fourth term.

Policies and Procedures for the Induction and Training of Trustees

Trustees are recruited for their skills and experience. Where a gap in an area of expertise is identified, the Trust seeks to recruit someone with appropriate abilities. All new trustees are introduced to the organisation and given the chance to meet with key staff and to attend performances and events. All trustees are provided with copies of their terms of reference, policies, procedures, minutes, accounts, budgets, plans and other documents that they will need to undertake their role as trustees. As the process of appointing new trustees is gradual, induction tends to be done informally and is tailored specifically to the individual.

Trustees are encouraged to undertake training to keep their skills up to date.

Trustees' Indemnities

The Trust has purchased insurance to cover trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on Trust business. Details of the costs can be found in note 9 to the accounts.

Objectives and Activities

Objects and Aims

The principal objects and activities of the Trust are defined by the charitable objects:

- To advance education within the framework of the arts for the benefit of the public of Northamptonshire and elsewhere
- To advance the arts and culture for the benefit of the public, particularly, but not exclusively, by promoting and facilitating access to and performances of music and other art forms
- To provide for the recreation of children, young people and adults for the benefit of the public by providing facilities and services to them in the interests of social welfare with the object of improving conditions of life

Its work as lead organisation of Northamptonshire and Rutland Music Hub is defined by the National Music Plan, which is expressed as a Vision, three Aims and five Strategic Functions:

The Vision:

- To enable all children and young people to learn to sing, play an instrument and create music

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TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 AUGUST 2024

together, and have the opportunity to progress their musical interests and talents, including professionally.

The three aims:

- Support schools and other education settings to deliver high-quality music education.
- Support young people to develop their musical interests and talent further, including into employment.
- Support all children and young people to engage with a range of musical opportunities in and out of school.

The five strategic functions:

- Partnerships – Take a leading role in building a sustainable, local infrastructure for high-quality music education and music-making, in partnership with schools, early years and other education providers, community music organisations, and other regional and national youth music organisations and industry, Capture this offer in a Local Plan for Music Education.
- Schools – Support all state-funded schools in their area through ongoing relationships to help them deliver high-quality music education, including a quality curriculum support offer, specialist tuition, instruments and ensembles, and a broad range of progression routes and musical experiences for all pupils.
- Progression and musical development – Support children and young people, to develop and progress with music, including into national or specialist opportunities, higher education and employment, so that the chance to be involved in high-quality music-making is shared more widely in our society, Support children and young people to access the wider world of music, including live performance and community music.
- Inclusion – Drive broad access to music education, so every child has the opportunity to participate irrespective of their circumstances, background, where they live or their SEND.
- Sustainability – Ensure the strategic, financial and operational sustainability of the Music Hub by:
 - Supporting a dynamic and well trained workforce.
 - Leveraging DfE funding to develop wider investment into young people's music from a range of sources and revenue.
 - Being accountable and transparent by publishing plans, needs analysis and impact data.
 - Considering and acting on the Hub's environmental responsibilities.

Public Benefit

The Trust promotes music education, the arts and culture for the benefit of the children, young people and communities of Northamptonshire and beyond.

The trustees of the Trust have complied with their duty to have due regard to the guidance on Public Benefit published by the Charity Commission in exercising their powers and duties. The activities undertaken to further the Trust's purpose for the Public Benefit have included:

- The provision of Musical and Artistic opportunities for the children and young people of the

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TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 AUGUST 2024

counties.

- The provision Saturday Centres, with fee remission for those in financial need.
- The provision of auditioned senior ensembles for the gifted and talented, with fee remission for those in financial need.
- The provision of performances showcasing the talents of the young people of the counties.
- Providing the infrastructure to lead on the National Plan for Music Education for the benefit of all schools and the whole population of the counties.

There is a charge for the services provided by the Trust and membership subscriptions of County Groups and Saturday Centres, but there is a remissions policy for subscriptions for those in receipt of state benefits. There is also a second tier of discretionary remissions for those not qualifying for State Benefits, but still in financial need. Applications from such students are looked upon favourably. Students receiving lessons in school are invited to attend a Music Centre for their first term without charge.

The Gordon Robinson Memorial Trust is a charity which holds money to support the musical learning of Trust students. Some of this money is used as bursaries to enable access to high quality individual lessons.

The trustees have considered the Charity Commission's guidance on public benefit and fee charging.

Key Financial Performance Indicators

The Trust uses financial and operational key performance indicators to monitor its operational success and financial stability.

Going Concern

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

Financial review

The Trust started the year with a budget that planned a small deficit. A number of factors came to light during the early part of the 2023/24 year that highlighted that this would not be achievable, and that the outcome would be a larger deficit than anticipated.

Though the Trust increased charge rates by 15% in 2023/24, to cover some of the additional staff costs, further strain was added as a result of the Teachers Pensions (TPS) triennial review, which increased employer contribution rates by five percentage points (an increase of 21%). After modelling the impact of this on the future of the Trust, a consultation was undertaken with the staff to remove them from TPS at the end of 2023/24.

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TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 AUGUST 2024

As a result of the identified additional deficit that the Trust was facing, a full organisational review was undertaken to identify areas where cost savings could be made, and eliminate areas of unnecessary cost. This significant piece of work was undertaken and completed over the Spring and Summer terms, resulting in a number of changes to the organisation to ensure financial stability in 2024/25 onwards.

The Trust has budgeted for a surplus in 2024/25, in order to start rebuilding the reserves that have been utilised in the post pandemic period. Part of this involved an increase in charge rates of 8.7%, along with cost reductions highlighted by the organisational review.

The trust receives just over £1.1m from the Arts Council England as part of the National Music Grant. This grant was made under the National Plan for Music Education which came into effect in September 2024.

During the 2022/23 year, the Government launched an Investment Programme, for ongoing leadership of Music Hubs from 2024. This process lead to a reduction in the number of Hubs from 118 to 43. NMPAT was successful in its bid to remain the Hub Lead Organisation for Northamptonshire and Rutland.

There is, however, uncertainty in continued funding, as the current funding agreement for the Music Hub Programme comes to an end in August 2025, and no announcement has been made regarding funding from September 2025.

Reserves Policy

The Trust aims to maintain reserves at a level equivalent to one month's payroll, plus 2.5% of budgeted costs plus a contingency for project costs.

Though the Trust fell short of meeting this policy in the year under review, a three year plan has been put into place to return the reserves to this level.

Investment Policy

Where cash flow permits, surplus capital is moved into bank deposit accounts to attract a rate of interest.

Principal Risks and Uncertainties

Through the Trust's risk management procedures, the Finance Committee regularly reviews the risk registers, considers the Trust's principal risks and the actions being taken to mitigate those risks. The principal risks and uncertainties identified by the trustees are:

- Current economic situation, cost of living crisis and energy costs crisis – not only are the Trust's costs increasing, but it is uncertain as to the level of discretionary spend parents will have available for music tuition.

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST

(A company limited by guarantee)

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 AUGUST 2024

- Uncertainties around future funding for the Music Hub Programme. The current funding agreement finishes in August 2025, with no confirmation of funding from September 2025.
- Reliance on a bespoke IT operating system.

Key controls the Trust has in place to mitigate these risks include:

- Business planning process which highlights the need to respond to external demand changes and focuses on the matching of demand with capacity to deliver.
- Maintaining open communications with Arts Council England and maintaining partnerships with MEHEM and Music Mark to keep up to date with all information relating to the Hub Lead programme.
- Appropriate organisational structure, with continual monitoring of costs and of each income stream. Specific internal review of all activities was undertaken and changes made to ensure activities were sustainable.
- Budgeting and forecasting processes to monitor the impact of the changing economic climate and react appropriately and in a timely manner.
- Lobbying for support of the importance of the music curriculum within schools, and for proper financial support of Music Education Hubs, through MPs.
- Maintaining strong relationship with IT developer and retaining robust disaster recovery plans.

Financial and Risk Management Objectives and Policies

The Trust's risk management procedures are outlined above. The trustees consider that the risk management procedures mitigate as far as reasonably possible the principal risks and uncertainties facing the Trust.

The Trust does not have significant trade debtors as income is invoiced at the beginning of the school term and other tuition is mostly paid for in advance mitigating any credit risk. Levels of bad debt are extremely low and instances are dealt with on an individual basis.

Cash flow is monitored daily by the Trust and budgets are presented to the trustees to consider cash flow and liquidity in detail. The financial position experienced in 2023-24 raised concerns for cash flow at two points during 2024-25. Mitigations were immediately put in place, with amendments to the budget and a

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST **(A company limited by guarantee)**

TRUSTEES' REPORT (continued) **FOR THE YEAR ENDED 31 AUGUST 2024**

stated aim to rebuild reserves. At the point of writing, problems at these two pinch points appear to have been avoided.

Plans for future periods

The principal aim of the charity is to preserve and expand musical and educational opportunities for the children and young people of the county, by preserving and investing in the infrastructure for tuition and ensemble experiences, always working within the confines of local and national agendas and opportunities.

Funds held as Custodian Trustee on behalf of others

No member of the Trust Board is acting as a custodian trustee for any assets of NMPAT.

Responsibilities of the Trustees

The trustees (who are also the directors of Northamptonshire Music and Performing Arts Trust for the purposes of company law) are responsible for preparing the trustees annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2024

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware.
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

Ellacotts Audit Services Limited are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
125 Kettering Road
Northampton
Northamptonshire
England
NN1 4AZ

Signed by order of the Trustees

Clive Gresham

Clive Gresham - Chairman

27/5/2025 | 16:25 BST



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

Opinion

We have audited the financial statements of Northamptonshire Music & Performing Arts Trust (the 'charity') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also perform the following procedures:

- Enquiry of management, those charged with governance around actual and potential litigation and claims.
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

A handwritten signature in black ink, reading "Leigh Dudley".

Leigh Dudley FCCA (Senior Statutory Auditor)
for and on behalf of Ellacotts Audit Services Limited

Chartered Accountants
Statutory Auditor
27/5/2025 | 17:08 BST
.....
Countrywide House
23 West Bar
Banbury
Oxfordshire
England
OX16 9SA

Ellacotts Audit Services Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2024

Current financial year		Unrestricted funds	Restricted funds fixed assets	Restricted funds general	Total	Total
	Notes	2024 £	2024 £	2024 £	2024 £	2023 £
Income from:						
Donations and legacies	3	37,632	-	-	37,632	21,363
Charitable activities	5	3,848,443	-	1,421,395	5,269,838	4,474,473
Other trading activities	4	83,377	-	-	83,377	76,505
Investments	6	3,754	-	-	3,754	10,170
Total income		3,973,206	-	1,421,395	5,394,601	4,582,511
Expenditure on:						
Raising funds	8	28,912	-	-	28,912	36,194
Charitable activities	9	4,327,638	16,761	1,422,754	5,767,153	5,270,541
Total expenditure		4,356,550	16,761	1,422,754	5,796,065	5,306,735
Net expenditure		(383,344)	(16,761)	(1,359)	(401,464)	(724,224)
Transfers between funds		39,495	-	(39,495)	-	-
Net movement in funds	10	(343,849)	(16,761)	(40,854)	(401,464)	(724,224)
Reconciliation of funds:						
Fund balances at 1 September 2023		674,729	450,943	183,030	1,308,702	2,032,926
Fund balances at 31 August 2024		330,880	434,182	142,176	907,238	1,308,702

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

Prior financial year		Unrestricted funds	Restricted funds fixed assets	Restricted funds general	Total
	Notes	2023 £	2023 £	2023 £	2023 £
Income from:					
Donations and legacies	3	21,363	-	-	21,363
Charitable activities	5	3,335,596	-	1,138,877	4,474,473
Other trading activities	4	76,505	-	-	76,505
Investments	6	10,170	-	-	10,170
Total income		3,443,634	-	1,138,877	4,582,511
Expenditure on:					
Raising funds	8	36,194	-	-	36,194
Charitable activities	9	3,908,256	17,665	1,343,918	5,269,839
Total expenditure		3,945,152	17,665	1,343,918	5,306,735
Net income		(501,518)	(17,665)	(205,041)	(724,224)
Transfers between funds		20,002	-	(20,002)	-
Net movement in funds	10	(481,516)	(17,665)	(225,043)	(724,224)
Reconciliation of funds:					
Fund balances at 1 September 2022		1,156,245	468,608	408,073	2,032,926
Fund balances at 31 August 2023		674,729	450,943	183,030	1,308,702



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

BALANCE SHEET
AS AT 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	15		434,182		450,943
Current assets					
Debtors	16	240,600		336,268	
Cash at bank and in hand		375,856		743,531	
		616,456		1,079,799	
Creditors: amounts falling due within one year	17	(143,400)		(222,040)	
Net current assets			473,056		857,759
Total assets less current liabilities			907,238		1,308,702
Net assets excluding pension liability			907,238		1,308,702
Defined benefit pension liability	18		-		-
The funds of the charity					
Restricted income funds - general	20		142,176		183,030
Restricted income funds - fixed assets	19		434,182		450,943
Unrestricted funds			330,880		674,729
			907,238		1,308,702

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

27/5/2025 | 16:25 BST
The financial statements were approved by the Trustees on

Clive Gresham
.....
Mr Clive Gresham
Trustee

Company registration number 07738151 (England and Wales)



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash absorbed by operations	26		(371,429)		(773,979)
Investing activities					
Investment income received		3,754		10,170	
Net cash generated from investing activities			3,754		10,170
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(367,675)		(763,809)
Cash and cash equivalents at beginning of year			743,531		1,507,340
Cash and cash equivalents at end of year			375,856		743,531



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Northamptonshire Music & Performing Arts Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 125 - 129 Kettering Road, Northampton, Northamptonshire, NN1 4AZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Income

Income is recognised once the company has entitlement to the income, after any performance conditions have been met, when it is probable that the income will be received and the amount of income receivable can be measured reliably. Where income is received in advance of meeting the performance related conditions and unconditional entitlement to such income is not met, the recognition of the income is deferred then these amounts are included in creditors as deferred income.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies (Continued)

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where there are conditions attached to the grants received that require a level of performance before entitlement can be obtained, then any relevant income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the company and it is probable that they will be fulfilled. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Assets costing £5,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be reliably measured.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	50 years straight line
Property improvements	20 years straight line
Fixtures and fittings	5 years straight line
Computers	3 years straight line
Music equipment	4 to 10 years straight line



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies (Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effects of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies (Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The Charity operates a defined benefits pension scheme and the pension charge is based on a full actuarial valuation dated 2 December 2018.

Retirement benefits to employees of the Trust are provided by the Teachers' Pension Scheme ("TPS") and the Local Government Pension Scheme ("LGPS"). These are defined benefit schemes and the assets are held separately from those of the Trust.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the Trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quinquennial valuations using a prospective unit credit method. As stated in note 16, the TPS is a multi-employer scheme and the Trust is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis. The TPS is therefore treated as a defined contribution scheme and the contributions recognised as they are paid each year.

The LGPS is a funded scheme and the assets are held separately from those of the Trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to operating surplus are the current service costs and gains and losses on the settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of Financial Activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other gains and losses.

Actuarial gains and losses are recognised immediately in other gains and losses.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the opinion of the trustees there are no critical accounting estimates or judgements to disclose in these accounts.



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	37,632	21,363

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Concerts, coaches and CDs	66,966	51,514
Other project income	-	8,840
Conference income	200	2,400
Miscellaneous income	2,225	3,348
Lettings income	9,486	6,890
Musical instrument repair	4,500	3,279
Software sales	-	234
Other trading activities	83,377	76,505

5 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Providing music education						
Gift aid	130,690	-	130,690	76,295	-	76,295
Music tuition	3,480,096	-	3,480,096	3,060,506	-	3,060,506
Courses	69,837	-	69,837	64,653	-	64,653
Grants and related income	-	1,421,395	1,421,395	-	1,138,877	1,138,877
Examination fees	66,871	-	66,871	54,457	-	54,457
Tours	100,949	-	100,949	79,685	-	79,685
	3,848,443	1,421,395	5,269,838	3,335,596	1,138,877	4,474,473



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

5 Income from charitable activities (Continued)

Performance related grants analysis

	Providing music education 2024 £	Providing music education 2023 £
Arts Council	1,133,538	998,518
Industrious Project	50,470	77,923
Gordon Robinson Memorial Trust	40,100	34,700
Music Production	50,030	14,377
RMT grant	-	13,359
Youth Theatre grant	5,350	-
ACE TPS Funding	141,907	-
	<u>1,421,395</u>	<u>1,138,877</u>

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>3,754</u>	<u>10,170</u>

7 Grants



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

7 Grants (Continued)

NMPAT recognises financial assistance from various funders during the year totalling £208,352 (2023: £194,412). These funders, and their assistance, can be found as tabled below.

	2024 £	2023 £
BBC Children In Need	-	10,340
Constance Travis Charitable Trust	50,000	50,000
Northamptonshire Community Foundation: Constance Travis Endowment Fund	-	2,980
David Laing	5,500	6,200
Local Giving	4,081	4,148
Other Donations	8,676	43,005
Sir Andrew Martin Trust	-	1,500
The Frederick and Phyllis Cann Trust	5,000	5,000
The Gordon Robinson Memorial Trust	40,100	34,700
Youth Music	4,500	25,819
Friends of NMPAT	4,050	2,000
J Mogridge	500	797
Kettering Old Grammar School Fund	-	3,500
D Smith	2,475	2,410
Phyllis Gardner Legacy	-	2,013
Orchestras Live	6,720	-
G Stran	5,000	-
Maud Elkington Charitable Trust	750	-
Vincent Sykes	5,000	-
Souldern Wesleyan Reform Union Chapel	1,000	-
Suez Community Trust	50,000	-
Eric Stanton Northampton Trust	10,000	-
Douglas Compton James Charitable Trust	5,000	-
	208,352	194,412

8 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Trading costs		
Other trading activities	28,912	36,194



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

9 Expenditure on charitable activities

	Providing music education 2024 £	Providing music education 2023 £
Direct costs		
Staff costs	5,128,255	4,650,493
Depreciation and impairment	16,761	17,665
Music centre expenditure	280,642	248,655
Recruitment and other staff costs	69,312	56,360
Premises costs	65,032	47,953
Repairs and maintenance	43,239	66,282
Insurance	20,601	22,447
Legal & professional	22,125	23,893
Postage and stationery	18,832	29,074
Licenses and subscriptions	3,075	23,745
Bank and card charges	21,713	20,478
Sundry expenses including bad debt movements	4,110	4,713
Youth music activity	56,605	46,806
Music production expenditure	1,245	2,215
Gordon Robinson funded activity	-	2,100
Instrument purchases	15,606	7,662
	<u>5,767,153</u>	<u>5,270,541</u>
Analysis by fund		
Unrestricted funds	4,327,638	3,908,958
Restricted funds - fixed assets	16,761	17,665
Restricted funds - general	1,422,754	1,343,918
	<u>5,767,153</u>	<u>5,270,541</u>

10 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's auditor:		
- for the audit of the charity's financial statements	11,000	11,000
- for tax advisory services	500	500
- for other financial services	2,500	2,500
Depreciation of owned tangible fixed assets	16,761	17,665



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

11 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2024	2023
	£	£
For audit services		
Audit of the financial statements of the charity	11,000	11,000
For other services		
Taxation compliance services	500	500
All other non-audit services	2,500	2,500
	3,000	3,000

12 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

In accordance with normal commercial practice the Charity has purchased insurance to protect Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on charity business. The insurance provides cover up to £2,000,000 on any one claim and the cost for the year ended 31 August 2024 was £747 (2023: £716).

13 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Teachers	115	111
Administration	14	15
Support	3	2
Total	132	128

Employment costs	2024	2023
	£	£
Wages and salaries	4,092,860	3,785,892
Social security costs	326,838	308,861
Other pension costs	708,557	555,740
	5,128,255	4,650,493

The charitable company had an additional 76 (2023: 52) employees paid on a casual basis.



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

13 Employees (Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£60,001 - £70,000	2	2
£70,001 - £80,000	2	2
£90,001 - £100,000	1	1

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	415,885	439,733

14 Taxation

The charity and its subsidiary are exempt from taxation on their activities because all of their income is applied for charitable purposes.

15 Tangible fixed assets

	Freehold land and buildings £	Property improvements £	Fixtures and fittings £	Computers £	Music equipment £	Total £
Cost						
At 1 September 2023	495,000	93,306	6,270	3,360	325,028	922,964
At 31 August 2024	495,000	93,306	6,270	3,360	325,028	922,964
Depreciation and impairment						
At 1 September 2023	99,000	40,559	6,270	3,360	322,832	472,021
Depreciation charged in the year	9,900	4,665	-	-	2,196	16,761
At 31 August 2024	108,900	45,224	6,270	3,360	325,028	488,782
Carrying amount						
At 31 August 2024	386,100	48,082	-	-	-	434,182
At 31 August 2023	396,000	52,747	-	-	2,196	450,943

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

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NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

18 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

Defined benefit schemes

Teachers' Pension Scheme

Introduction

The Teachers' Pension Scheme (TPS or scheme) is a statutory, unfunded, defined benefit occupational scheme, governed by the Teachers' Pensions Regulations 2010 (as amended), and the Teachers' Pension Scheme Regulations 2014 (as amended). These regulations apply to teachers in schools and other educational establishments, including academies, in England and Wales that are maintained by local authorities. In addition, teachers in many independent and voluntary-aided schools and teachers and lecturers in some establishments of further and higher education may be eligible for membership. Membership is automatic for full-time teachers and lecturers and, from 1 January 2007, automatic too for teachers and lecturers in part-time employment following appointment or a change of contract. Teachers and lecturers are able to opt out of the TPS.

The Teachers' Pension Budgeting and Valuation Account

Although members may be employed by various bodies, their retirement and other pension benefits are set out in regulations made under the Superannuation Act (1972) and Public Service Pensions Act (2013) and are paid by public funds provided by Parliament. The TPS is an unfunded scheme and members contribute on a 'pay as you go' basis - contributions from members, along with those made by employers, are credited to the Exchequer under arrangements governed by the above Acts.

The Teachers' Pensions Regulations 2010 require an annual accounts, the Teachers' Pension Budgeting and Valuation Account, to be kept of receipts and expenditure (including the cost of pension increases). From 1 April 2001, the Account has been credited with a real rate of return, which is equivalent to assuming that the balance in the Account is invested in notional investments that produce that real rate of return.

Valuation

The latest valuation of the Teachers' Pension Scheme has now taken place, in line with directions issued by HM Treasury and using membership data as at 31 March 2020. As a result of this valuation TPS employers will pay an increased contribution rate of 28.6% from April 2024 (this includes the administration levy of 0.08%).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website (<https://www.teacherspensions.co.uk/news/employers/2024/04/teachers-pensions-valuation-report.aspx>).



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

18 Retirement benefit schemes (Continued)

Funding policy

Scheme changes

The arrangements for a reformed Teachers' Pension Scheme, in line with the recommendations made by Lord Hutton, in particular the introduction of a Career Average revalued Earnings (CARE) scheme, were implemented from 1 April 2015.

In December 2018, the Court of Appeal held that transitional protection provisions contained in the reformed judicial and firefighter pension schemes, introduced as part of public service pension reforms in 2015, gave rise to direct age discrimination and were therefore unlawful. The Supreme Court, in a decision made in June 2019, have rejected the Government's application for permission to appeal the Court of Appeal's ruling. The case will now be referred to an Employment Tribunal for a decision regarding the remedy which will need to be offered to those members of the two schemes who were subject of the age discrimination.

HM Treasury are clear that the ruling has implications for the other public service schemes, including the Teachers' Pension Scheme. Those implications are currently being considered and any impact on scheme costs is expected to be looked at within the next scheme valuation, which is currently scheduled to be based on April 2020 data and implemented in April 2023.

Other

information

Local Government Pension Scheme

The LGPS is a funded defined benefit scheme, with assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2024 was £4,000 (2023: £2,000), of which employer's contributions totalled nil (2023: -£3,000) and employees' contributions totalled £4,000 (2023: £4,000). The agreed contribution rates for future years are between 19.5% and 24.6% for employers and between 5.5% and 12.5% for employees.

In line with FRS102 the net asset as at 31 August 2024 has been reduced from £573,000 (2023: £491,000) to £nil as the charitable company is unable to recover the surplus through refunds or reduced contributions in future periods. The below disclosures are stated after the reduction.

Key assumptions

	2024 %	2023 %
Discount rate	4.95	5.25
Expected rate of increase of pensions in payment	2.65	3.05
Expected rate of salary increases	3.15	3.55
Expected return on assets	4.95	5.25



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

18 Retirement benefit schemes (Continued)

Mortality assumptions

The assumed life expectations on retirement at age 65 are:

	2024 Years	2023 Years
Retiring today		
- Males	21.0	21.1
- Females	24.0	24.0
Retiring in 20 years		
- Males	20.6	20.7
- Females	25.8	25.8

Amounts recognised in the profit and loss account:

	2024 £	2023 £
Current service cost	13,000	18,000
Net interest on defined benefit liability/(asset)	(26,000)	(17,000)
Total costs/(income)	(13,000)	1,000

Amounts taken to other comprehensive income:

	2024 £	2023 £
Actual return on scheme assets	(157,000)	12,000
Less: calculated interest element	75,000	62,000
Return on scheme assets excluding interest income	(82,000)	74,000
Actuarial changes related to obligations	9,000	(150,000)
Effect of changes in the amount of surplus that is not recoverable	86,000	79,000
Total costs	13,000	3,000

The amounts included in the balance sheet arising from the charity's obligations in respect of defined benefit plans are as follows:

	2024 £	2023 £
Present value of defined benefit obligations	992,000	946,000
Fair value of plan assets	(1,565,000)	(1,437,000)
Surplus in scheme	(573,000)	(491,000)
Restriction on scheme assets	573,000	491,000
Total liability recognised	-	-



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

18 Retirement benefit schemes (Continued)

The Company has an unrecognised surplus of £573,000 (2023: £491,000) in respect of its defined benefit pension scheme as it does not expect to recover the plan surplus either through reduced contributions in the future or through refunds from the plan.

Movements in the present value of defined benefit obligations:

	2024 £
Liabilities at 1 September 2023	946,000
Current service cost	13,000
Benefits paid	(29,000)
Contributions from scheme members	4,000
Actuarial gains and losses	9,000
Interest cost	49,000
At 31 August 2024	992,000

The defined benefit obligations arise from plans which are wholly or partly funded.

Movements in the fair value of plan assets:

	2024 £
Fair value of assets at 1 September 2023	1,433,000
Interest income	75,000
Return on plan assets (excluding amounts included in net interest)	82,000
Benefits paid	(29,000)
Other	4,000
At 31 August 2024	1,565,000

The actual return on plan assets was £157,000 (2023 - £12,000).

The fair value of plan assets at the reporting period end was as follows:

	2024 £	2023 £
Equity instruments	830,000	893,000
Debt instruments	438,000	344,000
Property	235,000	186,000
Cash	62,000	14,000
	1,565,000	1,437,000



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

19 Restricted funds - fixed assets

These are restricted funds which are material to the charity's activities.

	At 1 September 2023 £	Resources expended £	At 31 August 2024 £
Buildings and assets	450,943	(16,761)	434,182
Previous year:	At 1 September 2022 £	Resources expended £	At 31 August 2023 £
Buildings and assets	468,608	(17,665)	450,943

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 August 2024 £
Fee remission fund	77,706	-	-	(39,495)	-	38,211
Arts Council and other grants	-	1,320,895	(1,320,895)	-	-	-
Industrious project	88,658	50,470	(51,829)	-	-	87,299
Music Production	16,666	50,030	(50,030)	-	-	16,666
	183,030	1,421,395	(1,422,754)	(39,495)	-	142,176



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

20 Restricted funds (Continued)

Previous year:	At 1 September 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 August 2023
	£	£	£	£	£	£
Fee remission fund	105,165	(9,363)	2,906	(20,002)	(1,000)	77,706
Arts Council and other grants	179,479	1,051,816	(1,231,295)	-	-	-
The Gordon Robinson Memorial Trust	-	34,700	(34,700)	-	-	-
Industrious project	117,187	59,773	(88,302)	-	-	88,658
Pension reserve	-	-	(1,000)	-	1,000	-
Music Production	14,000	2,666	-	-	-	16,666
	408,775	1,139,592	(1,352,391)	(20,002)	-	183,030

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 August 2024
	£	£	£	£	£	£
Instrument purchase	73,822	-	(10,299)	-	-	63,523
Building maintenance	420,903	81,574	(97,568)	-	-	404,909
General funds	180,004	3,891,632	(4,261,683)	39,495	-	(150,552)
	674,729	3,973,206	(4,369,550)	39,495	-	330,880
Pension fund	-	-	13,000	-	(13,000)	-
	674,729	3,973,206	(4,356,550)	39,495	(13,000)	330,880



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

21 Unrestricted funds (Continued)

Previous year:	At 1 September 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 August 2023
	£	£	£	£	£	£
Instrument purchase	76,475	-	(2,653)	-	-	73,822
Building maintenance	444,782	-	(23,879)	-	-	420,903
Re-stimulation fund	89,997	-	-	(89,997)	-	-
General funds	558,422	3,443,634	(3,932,051)	109,999	-	180,004
	1,169,676	3,443,634	(3,945,304)	20,002	-	674,729
Pension fund	-	-	3,000	-	(3,000)	-
	1,169,676	3,443,634	(3,942,304)	20,002	(3,000)	674,729

22 Analysis of net assets between funds

	Unrestricted funds	Restricted funds fixed assets	Restricted funds general	Total
	2024	2024	2024	2024
	£	£	£	£
At 31 August 2024:				
Tangible assets	-	434,182	-	434,182
Current assets/(liabilities)	330,880	-	142,176	473,056
	330,880	434,182	142,176	907,238

	Unrestricted funds	Restricted funds fixed assets	Restricted funds general	Total
	2023	2023	2023	2023
	£	£	£	£
At 31 August 2023:				
Tangible assets	-	450,943	-	450,943
Current assets/(liabilities)	668,506	-	183,030	857,759
	668,506	450,943	183,030	1,308,702



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

23 Operating lease commitments

Lessee
At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	-	900

24 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Mr Peter Smalley and Nigel Corbett, who are both members of the senior leadership team, are trustees of The Gordon Robinson Memorial Trust (GRMT). During the year the charity received donations of £38,600 (2023: £34,700) from GRMT to support musical activities for the gifted and talented and those in financial need.

Dr Jamie Clarke, a trustee, is the Executive Head Teacher and a director of Tove Learning Trust. During the year the charity made sales of £95,320 to four of the schools comprising Tove Learning Trust (2023: £92,937). A balance of £1,081 was outstanding at the year end (2023: £885).

Mr Nigel Corbett, the Director of Finance of the Trust, is a Trustee of INMAT. During the year, the charity made sales of £41,550 (2023: £30,441) to the INMAT Trust. A balance of £nil was outstanding at the year end (2023: £115).

Mr Nigel Corbett is the Director of Finance of the trust. His wife is an employee of the trust.

Mrs Anna Denny is a member of the senior management team. She has two children who attend classes and who have instruments on loan. The total cost of this for the year is £2,455 (2023: £2,615).



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

24 Related party transactions (Continued)

All transactions with related parties were undertaken on an arm's length basis under normal commercial terms.

The Trustees and senior management of the charity have interests in local organisations, schools and musical events. It is inevitable that the charity will provide teaching and concert services and have working arrangements with organisations in which they, or their related parties, may have an interest. All such interests are disclosed at Trustee meetings, and such individuals do not participate in decisions relating to the services offered to such organisations. All musical services are provided on a commercial basis and on the same terms for all services and events. None of the Trustees or senior management have received any benefit from such an arrangement during the year.

25 Analysis of changes in net funds

The charity had no material debt during the year.

26 Cash generated from operations	2024	2023
	£	£
Deficit for the year	(401,464)	(732,134)
Adjustments for:		
Investment income recognised in statement of financial activities	(3,754)	(10,170)
Depreciation and impairment of tangible fixed assets	16,761	17,665
Movements in working capital:		
Decrease/(increase) in debtors	96,418	(70,295)
(Decrease)/increase in creditors	(79,390)	20,955
Cash absorbed by operations	(371,429)	(773,979)

Accounts



Charity registration number 1145643

Company registration number 07738151 (England and Wales)

NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Cllr Alison Eastwood	
	Dr Jamie Clarke	
	Cllr Dudley Hughes	
	Mr Clive Gresham	
	Mr George Bruce	(Appointed 22 September 2022)
	Ms Amy Crawford	(Appointed 23 March 2023)
	Mr Peter Davis	(Appointed 28 March 2023)
Secretary	Mr N Corbett	
Senior management	Mr Peter Smalley	Chief executive officer
	Ms Rachel Coles	
	Ms Anna Denny	
	Mr Nigel Corbett	
	Mr Iain McKnight	
	Ms Liza Field	
Charity number	1145643	
Company number	07738151	
Registered office	125 - 129 Kettering Road Northampton Northamptonshire NN1 4AZ	
Auditor	Ellacotts Audit Services Limited Countrywide House 23 West Bar Banbury Oxfordshire England OX16 9SA	
Bankers	Lloyds Bank PLC 2 George Row Northampton NN1 1DJ	
Solicitors	Bates Wells Braithwaite London LLP 10 Queen Street Place London EC4R 1BE	



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

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NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023

The trustees, who are also directors for the purposes of the Companies Act, present their annual report together with the audited financial statements of the Northamptonshire Music and Performing Arts Trust ("NMPAT", or "the charitable company" or "the Trust") for the year ended 31 August 2023.

Constitution

NMPAT is a company limited by guarantee with Charitable Status. The company was incorporated on 11 August 2011. The charitable company's Memorandum and Articles of Association are the primary governing documents of the Trust.

The trustees are also the directors of the charitable company for the purposes of company law. The charitable company is known as Northamptonshire Music and Performing Arts Trust.

Details of the trustees who were serving as at 31 August 2023 are included in the Reference and Administrative Details at the front of the accounts.

Members' Liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable group's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal objects and activities of the Trust are defined by the charitable objects:

- To advance education within the framework of the arts for the benefit of the public of Northamptonshire and elsewhere;
- To advance the arts and culture for the benefit of the public, particularly, but not exclusively, by promoting and facilitating access to and performances of music and other art forms; and
- To provide for the recreation of children, young people and adults for the benefit of the public by providing facilities and services to them in the interests of social welfare with the object of improving conditions of life.

Its work as lead organisation of Northamptonshire and Rutland Music Education Hub is defined by the National Music Plan, which expressed as a Vision, three aims and five strategic functions:

The vision:

- To enable all children and young people to learn to sing, play an instrument and create music together, and have the opportunity to progress their musical interests and talents, including professionally.

The three aims:

- Support schools and other education settings to deliver high-quality music education;
- Support young people to develop their musical interests and talent further, including into employment; and
- Support all children and young people to engage with a range of musical opportunities in and out of school.

The five strategic functions:

- Partnerships – Take a leading role in building a sustainable, local infrastructure for high-quality music education and music-making, in partnership with schools, early years and other education providers, community music organisations, and other regional and national youth music organisations and industry, Capture this offer in a Local Plan for Music Education.

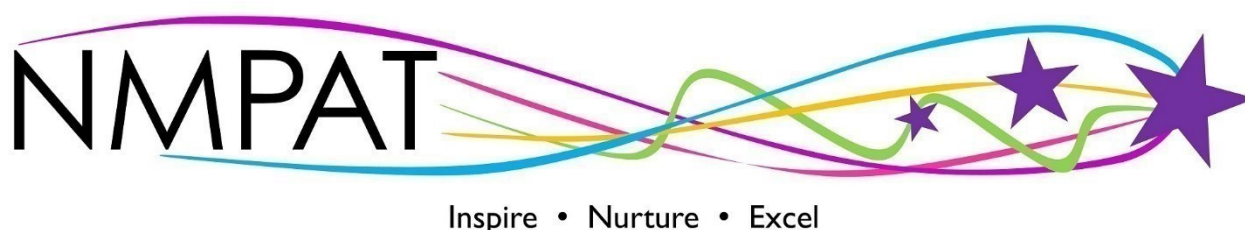


NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

- Progression and musical development – Support children and young people to develop and progress with music, including into national or specialist opportunities, higher education and employment, so that the chance to be involved in high-quality music-making is shared more widely in our society. This includes supporting children and young people to access the wider world of music, including live performance and community music.
- Inclusion – Drive broad access to music education, so every child has the opportunity to participate irrespective of their circumstances, background, where they live or their special educational needs.
- Schools – Support all state-funded schools in their area through ongoing relationships to help them deliver high-quality music education, including a quality curriculum support offer, specialist tuition, instruments and ensembles, and a broad range of progression routes and musical experiences for all pupils.
- Sustainability – Ensure the strategic, financial and operational sustainability of the Music Hub by:
 - Supporting a dynamic and well trained workforce.
 - Leveraging Department for Education funding to develop wider investment into young people's music from a range of sources and revenue.
 - Being accountable and transparent by publishing plans, needs analysis and impact data.
 - Considering and acting on the Hub's environmental responsibilities.

Historical Context and Principal Activities



Changing lives of children and young people, through music and the arts...

NMPAT has been enabling music and artistic education opportunities for children and young people for fifty five years. Although traces of music education in Northamptonshire can be found going back to the 19th century, it was in 1969 that the first county wide music group was established.

NMPAT operated within the auspices of the county council until 2011 and, as a former local authority service, it had gained a reputation at a national level for the quality of performance of its county bands and ensembles and was well regarded for the breadth and scale of its activity. In 2012, with the encouragement and support of Northamptonshire County Council, the functions and assets of the Northamptonshire Music and Performing Arts Service transferred to NMPAT, a company limited by guarantee with charitable status. This independence from the local authority protected the future of the organisation from swings in the political climate, cuts in local government finance, and to enable business and operational freedoms which could not be obtained within local government. It was also hoped that independent charitable status would enable the organisation to access areas of funding previously out of reach of a local authority body. It was particularly hoped that the move to independent status would preserve the rich heritage of music making of which the county had been so proud. After eleven years of independence, these aims and ambitions have largely been achieved.

NMPAT is the Government appointed lead partner of the Northamptonshire and Rutland Music Education Hub, one of over 100 Hubs established in response to the Government's National Plan for Music Education published in 2011. It has now applied to continue in this role from 2024, by submitting an application under the 2023 Hub Investment process, aiming to continue its work as one of 43 Hubs, delivering a refreshed National Plan for Music Education: The Power of Music to Change Lives.

NMPAT currently maintains over 25 county ensembles - orchestras, brass, wind and jazz bands, choirs, chamber ensembles, world music groups and a Youth Theatre; 11 Saturday morning Music and Arts Centres, with an open access policy to enable any student to gain first experiences; NMPAT Contemporary enable students to join with others to form bands and perform; the Trust maintains educational contact with nearly every state school in the county and many private establishments, tertiary colleges and early years settings.



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Last year, NMPAT enabled over 53,000 children in Northamptonshire to experience music making; nearly every primary school hosted a First Access project, with every child in a year group having opportunities to play a musical instrument or have tuition. There are currently over 800 members of auditioned county music groups, travelling from across the county and rehearsing weekly at the Kettering Road Music and Arts Centre, and our senior music groups are highly regarded nationally and are among the most successful in the country.

A key focus of our work is our provision to ensure that our work is more diverse, inclusive and equitable. This includes the Reach the Stars Project focussed on supporting schools with children and young people with additional needs, our Music Therapy programme, our Y-Not Saturday Centre, Musical Stars midweek sessions, the Music Production project, and our Contemporary Music offer, and our commitment to the MEHEM (Music Education Hubs East Midlands) UpRising! Project – nationally recognised with awards, at the Music Mark National conference, and annual Music and Drama Awards Education Awards - all of which are designed to ensure that the reach of the organisation is ever wider and more inclusive.

The Music Production Project continued into its fourth year, with the support of the Constance Travis Charitable Trust. This fully funded programme aims to support children who do not access music through traditional routes.

To deliver all of this, NMPAT employs a work force of 274 employees: comprising teachers, tutors, student helpers, clerical staff, site supervisors and cleaners. This team of employees has enabled NMPAT to establish itself as one of the strongest and most highly regarded music services in the country. Importantly, this places NMPAT in an ideal position to be the lead partner in the Northamptonshire and Rutland Music Education Hub.

NMPAT works with key partners to ensure the highest quality and penetration of its provision. It has always delivered teaching across a range of instruments and delivers musical experiences to nearly every maintained school in the county as well as working with four of the independent schools. It has links with local and national portfolio holders including Royal & Derngate, Corby Cube and the Royal Philharmonic Orchestra, delivering a range of targeted projects in areas of particular need.

NMPAT is an established provider of instrumental and vocal teaching and ensemble experiences, with a strong track record of success and delivery. It is established on a firm business footing in its own premises situated centrally within the county. A strong, well-qualified and committed work force is one of the key elements of the organisation with staff regularly giving over and above what could reasonably be expected.

Public benefit

The Trust promotes music education, the arts and culture for the benefit of the children, young people and communities of Northamptonshire and beyond.

The trustees of the Trust have complied with their duty to have due regard to the guidance on Public Benefit published by the Charity Commission in exercising their powers and duties. The activities undertaken to further the Trust's purpose for the Public Benefit have included:

- The provision of Musical and Artistic opportunities for the children and young people of the counties.
- The provision Saturday Centres, with fee remission for those in financial need.
- The provision of auditioned senior ensembles for the gifted and talented, with fee remission for those in financial need.
- The provision of performances showcasing the talents of the young people of the counties.
- Providing the infrastructure to lead on the National Plan for Music Education for the benefit of all schools and the whole population of the counties.

There is a charge for the services provided by the Trust and membership subscriptions of County Groups and Saturday Centres, but there is a remissions policy for subscriptions for those in receipt of state benefits. There is also a second tier of discretionary remissions for those not qualifying for State Benefits, but still in financial need. Applications from such students are looked upon favourably. Students receiving lessons in school are invited to attend a Music Centre for their first term without charge.

The Gordon Robinson Memorial Trust is a charity which holds money to support the musical learning of Trust students. Some of this money is used as bursaries to enable access to high quality individual lessons.

The trustees have considered the Charity Commission's guidance on public benefit and fee charging.



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Achievements and performance

Significant activities and achievements against objectives

Notable highlights from 2022-23 included:

- A full programme of rehearsals and concerts. 883 participants attended weekly rehearsals of County Ensembles during the year.
- In total there were more than 150 different performance events contributed to by the Hub Lead organisation, with many further concerts in the schools of the county.
- 376 First Access Projects were delivered in 210 schools, to 9,977 students, during the year.
- Beyond the mainstream schools, our SEND specific Reach the Stars Team supports the Special Schools and DSP units of the county and offers Music Therapy.
- Demand for small group teaching in schools was healthy throughout the year, with 8,769 students receiving lessons.
- The Music Production programme entered its fourth year. Fully funded programmes were delivered to pupils at Sir Christopher Hatton Academy in Wellingborough, Wollaston School and Wootton Park School, Northampton.
- The Industrious programme, formerly Youth Music funded, continued to focus mainly on non-school settings and facilitated opportunities and activities in areas of identified need e.g: Young Carers, Hospital Schools, Looked after Children.
- The Primary Vocal Curriculum, trialled in two schools last year, delivered 15 projects in 13 schools to 1,118 pupils.
- During the Spring term, the vocal team produced three performances of Andrew Lloyd Webber's School of Rock, as the annual Big Sing. A core cast of NMPAT County Ensemble pupils were accompanied by up to 500 primary aged singers from Hub area schools. A record 1,428 young performers were 'in the band!'
- A full programme of curriculum support was provided to support school curriculum teaching, including 10 CPD courses delivered by local and national experts such as Sue Nicholls and Ben Sellers.
- The County Youth Orchestra was invited to be the anchor group performing at the first post-pandemic Music for Youth Proms.
- NMPAT hosted three days of Regional Festivals for Music for Youth, making it the largest Regional Festival in the country.
- At the Music for Youth National Festival, 10 NMPAT groups, and 4 further groups from Northamptonshire Hub partners, represented the Hub at the National Festival on 7th-8th July, representing 13% of the national total. The County Youth Concert Band were subsequently invited to perform at the Music for Youth Proms.
- Two senior County Ensembles went on tour, with the County Youth Brass Band and County Youth Concert Band traveling to Prague and western Bohemia for four concerts.
- NMPAT has been a partner in the MEHEM, Arts Council project grant funded, UpRising! project, identifying barriers to participation and breaking them down, whether physical, financial, or perceived. The work of this project has been recognised by the receipt of two national awards.
- Through programme delivery, and live music recital teams in schools, we can report engagement with 53,017 children and young people during the year 2022-23.

Independent Charitable Organisation

In its eleventh year of trading as an independent organisation, the Trust has further consolidated its position as the leading deliverer of music education opportunities in the county, maintaining contact with all former clients and working with local partners to provide a range of artistic opportunities and experiences.

Connected Organisations





NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

The concept of Music Education Hubs was introduced in 2012 as a mechanism to deliver the promises of the National Plan for Music Education. For over eleven years NMPAT has led a Music Education Hub as Hub Lead Organisation, first for Northamptonshire and, since 2013, for Northamptonshire and Rutland. A new National Plan for Music Education was produced, published in July 2022, leading to a significant reduction in the number of Hubs from September 2024. NMPAT has applied under the Hub Investment Programme, to continue in its role leading the Music Education Hub for Northamptonshire and Rutland.



In September 2013, NMPAT was invited to bid to become the lead partner in the Rutland Music Education Hub and set up a wholly owned subsidiary company for the purpose of doing this. Following the announcement of the new Hub Investment programme, it was decided to formally combine the two Hubs into one, and the separate Charity running Rutland Music has become dormant. The Rutland Music brand has been retained for activity in the county.

At the heart of the concept of Music Education Hubs is partnership, and NMPAT works in partnership with a wide range of organisations, starting with the schools, academies and colleges of the counties, to provide a music education infrastructure for the children and young people of the counties.

Supported using public funding by



The principal strategic partnership in the delivery of hub activity is with Arts Council England, who are the fund holders for the Government's National Music Grant, distributed by the Department for Education. NMPAT works closely with Arts Council England Relationship Manager, Heloise Davies, who attends board meetings and is the first point of contact for matters relating to Hub delivery.

Partners also include:

- **Education Partners:** Schools, Colleges, Early Years Centres, Pupil Referral Units, Hospital Schools, Universities.
- **Delivery Partners:** Those engaged in front line delivery with students and all local and National Portfolio Organisations operating in the county.
- **Community Partners:** Orchestras, Brass Bands, Wind Bands, Choral Societies and other community music making opportunities.
- **Commercial Partners:** Shops, suppliers, retailers and wholesalers with whom NMPAT has had a particular relationship.
- **National Partners:** Examination Boards, National Music Ensembles, Music for Youth, National Concert Band Festival, Brass Bands England etc.





NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

NMPAT's Musical Inclusion programme continues, with regular activities including 'relaxed singalongs', out of school youth music making activities and support for progression routes. Early Years delivery with children and families in Northamptonshire continues. The "Little Stars" programme, grant funded with support from Youth Music over a two year period, came to its conclusion in August 2022.

ORCHESTRAS *Live*

NMPAT's partnership with Orchestras Live was put on hold during the pandemic, with the cessation of all face to face work. A joint programme with the London Sinfietta, Zingarsque and Dexterity Dance company ran in 2023. Plans for projects in 2032-24 have been developed with new regional producer Sooree Pillay.

NMPAT works in partnership with Hub lead organisations across the Country through its active membership of the National Subject Association: Music Mark. Increasingly, Music Mark has a UK wide reach, strengthening itself through connection with CAGAC (Cymdeithas Addysg Gerdd Awdurdodau Cymru/Welsh Authorities Music Education Association), HITS (Heads of Instrumental Teachers Scotland) and the Northern Ireland Music Service. The collaboration, training and support of colleagues around the nations continues to be an important source of strength to NMPAT and the network of Music Education Hub leads. NMPAT Chief Executive Peter Smalley serves as the Chair of Music Mark.



NMPAT is also a member of MEHEM (Music Education Hubs East Midlands). This is a confederation of the six Music Education Hub leads serving the counties of the East Midlands, the terms of reference for which state that it is a co-operative group, formed for mutual benefit, but with no formal legal status. MEHEM has brought tangible benefits to the music services of the East Midlands, through closer collaboration, co-operation and a sharing of resources and responsibilities.



This year has seen the culmination of our most important partnership initiative:

- The third year of delivery of the Youth Music Fund B supported MEHEM UpRising! project, supporting SEND across the region. The work of UpRising! was celebrated in the creation of the UpRising! Resource Balloon and recognised through national Awards at the Music Mark Annual Conference, and the Music and Drama Education Awards.
- A regional conference in Nottingham celebrating the work of UpRising! and featuring key Northamptonshire practitioners, specialists in curriculum, vocal and SEND work.



A five year partnership with the Royal Northern College of Music has been signed to strengthen links between the Hub and the College, allowing the potential for side by side projects, visits, tutoring, mentoring and closer work between the Hub and the College.



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Fundraising Practices

The impact of world events, previously the COVID19 pandemic and now, the current cost of living crisis, cannot be overstated in terms of the challenges it has presented to NMPAT's financial resilience and our ability to secure funds from other sources. Much of the income secured by NMPAT through fundraising sources, is related to delivery of project activity. The pandemic stalled project delivery, reducing potential opportunities for grant supported working and delaying work in progress. We have also witnessed that many of the potential grant giving bodies continue to revise their grant giving policies and practice to reflect and support those in immediate need, with reduced funds available, and an increased interest in partnership funding relationships (in place of sole grant funders). The increased and real need for grassroots community support means that securing fundraised income is ever more competitive.

The Constance Travis Charitable Trust, has continued to contribute and support the Music Technology programme, launched in the autumn of 2019. £50,000 of support has been received in the autumn of each year 2019 - 2023. This fully funded project engages with young people through the medium of music technology, through collaboration with schools which do not have a strong existing connection with traditional music making, in Kettering, Corby, Wellingborough and Northampton. Partnerships with Roland, Steinberg, and TIME (Technology in Music Education) have further enabled ongoing access to software, and staff training.

The Gordon Robinson Memorial Trust continues to support an annual presentation of Fellowships, Awards and Bursaries, to individual young people, participating in NMPAT activities. It is recognised that young people are in need of financial assistance, now more than ever, to support and enable access to music making activities.

NMPAT continues to maintain contact with a network of Ambassadors and supporters. NMPAT continues to be well supported by the Lord Lieutenant, High Sherriff(s) of Northamptonshire, Deputy Lieutenants, by Rotary and Masonic groups and others – and our communications include opportunities for individual giving, Gift Aid, and about our charitable activities.

Gift Aid relief on membership subscriptions continues to form a valuable component of NMPAT's income. Overall Gift Aid relief amounted to £76,295 in 2022-23.

NMPAT remains committed to developing and implementing a long-term fundraising strategy to ensure its resilience and sustainability. In an environment that, continues to experience increasing pressure on support from government and other public sources, NMPAT remains committed to attracting income from alternative and additional sources.

Ongoing fundraising efforts focus on generating income from trusts, foundations and similar; on building relationships with individuals and organisations within Northamptonshire, with a long term approach to securing individual giving and donation income; and from sponsorship.

There is an understanding of the need to adapt to NMPAT's external environment and to diversify income sources – and there is an ever more compelling need to build NMPAT's ability to raise funds through private means. Anna Denny serves the Trust as Director of Fundraising and Development and as a member of the Senior Leadership Team.

NMPAT will continue to develop its fundraising for project initiatives and components, from trusts, foundations and others, on an ongoing basis, for a wide range of project initiatives. All such fundraising support is for project delivery and relates to the specific direct operating costs associated with related project delivery and depends upon NMPAT committing core resources to underpin and enable project delivery.

Note 6 to the accounts provides a list of support providers and we are indebted to these individuals and organisations for their generous support of NMPAT's aims.

Financial review

The 2022/23 academic year was the Trust's second year of full activity following the pandemic. The key focus for the year was to build on the reengagement with schools and students achieved in 2021/22.

The Trust budgeted for a deficit for the 2022/23 year and utilised its reserves to maintain charge rates at the same level as the prior year. The Trust exceeded the anticipated deficit to provide a suitable pay award for staff, in a time of high inflation and economic turmoil.



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

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As a result of this, the Trust planned a 15% increase in charge rates for 2023/24, to cover some of the additional staff costs. The increase took effect in September 2023 without affecting demand and leading to chargeable hours with schools and parents marginally increasing compared to September 2022.

Though the result for the year was a deficit, the reduction in the Trust's reserves appears to have been a positive investment, as engagement with schools and students is almost at pre-pandemic levels. We anticipate making a further deficit in 2023/24 due to a further staff pay award, which was a result of the high level of inflation during the year but anticipate a return to financial stability in the 2024/25 year.

The trust receives just over £1.1m from the Arts Council England as part of the National Music Grant. This grant was made under the National Plan for Music Education which was in place until March 2020. Although a new National Plan has now been released, its full implementation will not come into effect until September 2024. In the interim, the DfE announced extensions to the current funding agreements until the end of the 2023/24 academic year.

During the 2022/23 year, the Government launched an Investment Programme, for ongoing leadership of Music Hubs from 2024. This process will see the number of Hubs fall from 118 to 43. Against this backdrop, the decision to formally merge the Northamptonshire and Rutland Hubs into a single entity, allowed an application to be submitted to remain as the Hub Lead organisation for the two counties. Arts Council England will announce the results of the bidding process in April 2024.

The most significant costs associated with the Trust are salaries and these, along with travel expenses associated with rural counties, accounted for 87.5% of expenditure. The Trust continues to monitor the use of staff to ensure that revenue earning hours are maximised from salaried staff and that casual staff are only employed when required for revenue earning activity.

Proposed changes to the Teachers' Pension Scheme pose a significant future threat to the financial stability of the Charity. These are detailed below in principal threats and uncertainties.

Key Financial Performance Indicators

The Trust uses financial and operational key performance indicators to monitor its operational success and financial stability.

Going Concern

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

Reserves Policy

The Trust aims to maintain reserves at a level equivalent to three month's payroll and this aim was not achieved in the year under review. Total reserves at the year end stand at £863,982 after excluding £450,943 of restricted fixed asset funds. This represents just over two months of payroll. As stated, the trustees also plan to make a deficit in 2023/24 but then return to financial stability in 2024/25.

The purpose of the reserve policy is to always ensure adequate liquidity and underpins the nature of the Trust as a going concern. As such, a key target for the Trust is rebuilding reserves in future years to ensure that the reserves policy is achieved.

Investment Policy

Where cash flow permits, surplus capital is moved into bank deposit accounts to attract a rate of interest.

Major Risks

Through the Trust's risk management procedures, the Finance Committee regularly reviews the risk registers, considers the Trust's principal risks and the actions being taken to mitigate those risks. The principal risks and uncertainties identified by the trustees are:



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

- Uncertainties around Arts Council England's Music Education Hub Lead programme. The results of the Hub Investment Programme application to continue in the role of a Hub Lead Organisation will be known in April 2024.
- Significant increases in Employer costs for ongoing membership of the Teachers' Pension Scheme. The removal of a previous grant, and a further 5% rise in Employer contribution rates will add £450,000 annually to employment costs. This is unsustainable.
- Current economic situation, cost of living crisis and energy costs crisis – not only are the Trust's costs increasing, but it is uncertain as to the level of discretionary spend parents will have available for music tuition.
- Reliance on a bespoke IT operating system.

Key controls the Trust has in place to mitigate these risks include:

- Business planning process which highlights the need to respond to external demand changes and focuses on the matching of demand with capacity to deliver.
- Maintaining open communications with Arts Council England and maintaining partnerships with MEHEM and Music Mark to keep up to date with all information relating to the Hub Lead programme.
- Appropriate organisational structure, with continual monitoring of costs and of each income stream. Specific internal review of all activities to be undertaken.
- Budgeting and forecasting processes to monitor the impact of the changing economic climate and react appropriately and in a timely manner.
- The Trust has entered consultation with the staff to offer alternative pension provision.
- Lobbying for support of the importance of the music curriculum within schools, and for proper financial support of Music Education Hubs, through MPs.
- Maintaining strong relationship with IT developer and retaining robust disaster recovery plans.

Financial and Risk Management Objectives and Policies

The Trust's risk management procedures are outlined above. The trustees consider that the risk management procedures mitigate as far as reasonably possible the principal risks and uncertainties facing the Trust.

The Trust does not have significant trade debtors as income is invoiced at the beginning of the school term and other tuition is mostly paid for in advance mitigating any credit risk. Levels of bad debt are extremely low and instances are dealt with on an individual basis.

Cash flow is monitored daily by the Trust and budgets are presented to the trustees to consider cash flow and liquidity in detail.

Plans for future periods

The principal aim of the charity is to preserve and expand musical and educational opportunities for the children and young people of the county, by preserving and investing in the infrastructure for tuition and ensemble experiences, always working within the confines of local and national agendas and opportunities.



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Structure, governance and management

The management and governance structure consists of three levels: the trustees, the senior leaders and the wider leadership team. The aim of the structure is to devolve responsibility and encourage involvement in decision making at all levels.

The trustees are responsible for setting general policy, adopting an annual plan and budget, monitoring the charitable business of the Trust by the use of budgets, monitoring and mitigating risks and making major decisions about the direction of the Trust, capital expenditure and senior staff appointments. They are advised in their role managing the use of the National Music Grant to support the Hub, by an independent Strategic Advisory Group, chaired by Simon Toyne.

The senior managers are the Chief Executive, Director of Finance, Director of Fundraising and Development and Directors of Teaching and Learning. These managers, who meet as the Senior Leadership Team, control the Trust at an executive level implementing the policies laid down by the trustees and reporting back to them. As a group, the senior managers are responsible for the authorisation of spending within agreed budgets and for the appointment of staff.

The Leadership Team includes the senior leaders, department heads and senior administrative staff. These managers are responsible for the day to day operation of the Trust: organising the teaching staff, facilities and services provided to students across Northamptonshire and Rutland.

Board of Trustees

The Board of Trustees met during the year on a bi-monthly basis to oversee the workings of the Trust. A Finance subcommittee meets monthly to oversee the financial health of the Trust.

During the year ended 31 August 2023, there were eleven Board Members. The Chief Executive and Director of Finance attend each board meeting by invitation. Other member of the Senior Leadership Team attend by rotation. The Trust office manager attends as a clerk to take minutes.

The trustees receive no remuneration for their services.

Mrs Joan Kirkbride	(Resigned 13 July 2023)
Cllr Alison Eastwood	
Mrs Georgina Fordham	(Resigned 22 September 2022)
Dr Jamie Clarke	
Mr Iain Massey	(Resigned 13 July 2023)
Mrs Renuka Popat	(Resigned 13 July 2023)
Cllr Dudley Hughes	
Mr Trevor Shipman	(Resigned 19 January 2023)
Mr Clive Gresham	
Mr Roger Griffiths	(Resigned 1 September 2022)
Mr George Bruce	(Appointed 22 September 2022)
Ms Amy Crawford	(Appointed 23 March 2023)
Mr Peter Davis	(Appointed 28 March 2023)

Recruitment and Appointment of Trustees

The articles of association allow for the appointment of new trustees to be made by the company members, who are the existing trustees. Nominations are made to the board and, if approved, are approached to ask if they would be prepared to stand. The recruitment of new trustees is taken as an opportunity to consider the balance of skills on the board and address any areas of weakness. The trustees carried out an assessment of the mix of skills and knowledge held by board members in Summer 2022.



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

All trustees are checked through the Disclosure and Barring Service (DBS) and 'Fit and Proper Person' checks are carried out on all new trustee appointments. Trustees are appointed for three years. Trustees are subject to retirement by rotation but are eligible for re-election at the meeting at which they retire, subject to a maximum four terms of office. There must also be a break of a year after two consecutive terms.

Policies and Procedures for the Induction and Training of Trustees

Trustees are recruited for their skills and experience. Where a gap in an area of expertise is identified, the Trust seeks to recruit someone with appropriate abilities. All new trustees are introduced to the organisation and given the chance to meet with key staff and to attend performances by students. All trustees are provided with copies of their terms of reference, policies, procedures, minutes, accounts, budgets, plans and other documents that they will need to undertake their role as trustees. As the process of appointing new trustees is gradual, induction tends to be done informally and is tailored specifically to the individual.

Trustees are encouraged to undertake training to keep their skills up to date.

Trustees' Indemnities

The Trust has purchased insurance to cover trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on Trust business. Details of the costs can be found in note ten to the accounts.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

Gender Pay Gap

In 2018, the Trust reported a negative gender pay gap showing that its female employees earned an hourly rate that was 2.5% higher (mean) or 6.1% higher (median) than its male employees. This small negative gap is influenced by the relatively high number of female employees earning at our teaching rate. The trust fell out of scope for the reporting of Gender Pay Gap in 2019, 2020, 2021 and 2022 but no significant demographic changes have been made and the gender pay gap reported in 2018 is likely to have remained substantially the same.

Fund held as Custodian Trustee

No member of the Trust Board are acting as a custodian trustee for any assets of NMPAT.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Northamptonshire Music and Performing Arts Trust for the purposes of company law) are responsible for preparing the trustees annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and charitable company and of the incoming resources and application of resources, including the income and expenditure, of the group and charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group and charitable company will continue in operation.



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the group and charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the group and charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the group and charitable company's auditor is unaware.
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

In accordance with the company's articles, a resolution proposing that Ellacotts Audit Services Limited be reappointed as auditor of the company will be put at a General Meeting.

The Trustees' report was approved by the Board of Trustees.

Clive Gresham

.....
Mr Clive Gresham
Trustee

30/5/2024 | 15:16 BST
Date:



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

Opinion

We have audited the financial statements of Northamptonshire Music & Performing Arts Trust (the 'charitable group') for the year ended 31 August 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
 - sufficient accounting records have not been kept; or
 - the financial statements are not in agreement with the accounting records; or
 - we have not received all the information and explanations we require for our audit.
-



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charitable group for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charitable group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also perform the following procedures:

- Enquiry of management, those charged with governance around actual and potential litigation and claims.
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

Demsey Slater

Demsey Slater FCCA (Senior Statutory Auditor)
for and on behalf of Ellacotts Audit Services Limited

Chartered Accountants

Statutory Auditor

30/5/2024 | 20:25 BST

.....
Countrywide House
23 West Bar
Banbury
Oxfordshire
England
OX16 9SA

Ellacotts Audit Services Limited is eligible for appointment as auditor of the charitable group by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

Current financial year		Unrestricted funds	Restricted funds fixed assets	Restricted funds general	Total	Total
		2023	2023	2023	2023	2022 Restated
	Notes	£	£	£	£	£
Income from:						
Donations and legacies	3	21,363	-	-	21,363	36,621
Charitable activities	5	3,335,596	-	1,139,592	4,475,188	4,404,729
Other trading activities	4	76,505	-	-	76,505	82,987
Investments	6	10,170	-	-	10,170	2,830
Total income		3,443,634	-	1,139,592	4,583,226	4,527,167
Expenditure on:						
Raising funds	8	36,194	-	1,540	37,734	61,350
Charitable activities	9	3,909,110	17,665	1,350,851	5,277,626	5,005,173
Total expenditure		3,945,304	17,665	1,352,391	5,315,360	5,066,523
Net expenditure		(501,670)	(17,665)	(212,799)	(732,134)	(539,356)
Transfers between funds		20,002	-	(20,002)	-	-
Other recognised gains and losses:						
Actuarial gains on defined benefit pension schemes		-	-	-	-	43,000
Net movement in funds	10	(481,668)	(17,665)	(232,801)	(732,134)	(496,356)
Reconciliation of funds:						
As restated		1,169,676	468,608	408,775	2,047,059	2,543,415
Fund balances at 31 August 2023		688,008	450,943	175,974	1,314,925	2,047,059

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

Prior financial year		Unrestricted funds	Restricted funds fixed assets	Restricted funds general	Total
		2022 Restated	2022	2022 Restated	2022 Restated
	Notes	£	£	£	£
Income from:					
Donations and legacies	3	36,621	-	-	36,621
Charitable activities	5	3,126,301	-	1,278,428	4,404,729
Other trading activities	4	82,987	-	-	82,987
Investments	6	2,830	-	-	2,830
Total income		3,248,739	-	1,278,428	4,527,167
Expenditure on:					
Raising funds	8	61,000	-	350	61,350
Charitable activities	9	3,494,898	21,834	1,488,441	5,005,173
Total expenditure		3,555,898	21,834	1,488,791	5,066,523
Net income		(307,159)	(21,834)	(210,363)	(539,356)
Transfers between funds		(41,302)	-	41,302	-
Other recognised gains and losses:					
Actuarial gains on defined benefit pension schemes		-	-	43,000	43,000
Net movement in funds	10	(348,461)	(21,834)	(126,061)	(496,356)
Reconciliation of funds:					
As restated		1,510,472	490,442	542,501	2,543,415
Fund balances at 31 August 2022		1,157,186	468,608	123,615	2,047,059



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

CONSOLIDATED BALANCE SHEET AS AT 31 AUGUST 2023

		2023		2022 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15		450,943		468,608
Current assets					
Debtors	16	331,466		261,171	
Cash at bank and in hand		755,306		1,532,881	
			1,086,772		1,794,052
Creditors: amounts falling due within one year	17	222,790		215,601	
Net current assets			863,982		1,578,451
Total assets less current liabilities			1,314,925		2,047,059
The funds of the charitable group					
Restricted income funds - general	20		175,974		408,775
Restricted income funds - fixed assets	19		450,943		468,608
Unrestricted funds			688,008		1,169,676
			1,314,925		2,047,059

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

30/5/2024 | 15:16 BST

The financial statements were approved by the Trustees on

Clive Gresham

Mr Clive Gresham

Trustee

Company registration number 07738151 (England and Wales)



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

CHARITY BALANCE SHEET AS AT 31 AUGUST 2023

		2023		2022 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15		450,943		468,608
Current assets					
Debtors	16	336,268		271,829	
Cash at bank and in hand		743,531		1,507,340	
		1,079,799		1,779,169	
Creditors: amounts falling due within one year	17	222,040		214,851	
Net current assets			857,759		1,564,318
Total assets less current liabilities			1,308,702		2,032,926
The funds of the charitable group					
Restricted income funds - general	20		183,030		408,775
Restricted income funds - fixed assets	19		450,943		468,608
Unrestricted funds			674,729		1,155,543
			1,308,702		2,032,926

As permitted by s408 Companies Act 2006, the company has not presented its own income and expenditure statement and related notes. The company's deficit for the year was £515,732 (2022: £404,404).

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

30/5/2024 | 15:16 BST

The financial statements were approved by the Trustees on

Clive Gresham

Mr Clive Gresham
Trustee

Company registration number 07738151 (England and Wales)



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash absorbed by operations	26		(787,745)		(422,978)
Investing activities					
Investment income received		10,170		2,830	
Net cash generated from investing activities			10,170		2,830
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(777,575)		(420,148)
Cash and cash equivalents at beginning of year			1,532,881		1,953,029
Cash and cash equivalents at end of year			755,306		1,532,881



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

Northamptonshire Music & Performing Arts Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 125 - 129 Kettering Road, Northampton, Northamptonshire, NN1 4AZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable group's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable group is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable group. Monetary amounts in these financial statements are rounded to the nearest £.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Group and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The group has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable group has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Income

Income is recognised once the company has entitlement to the income, after any performance conditions have been met, when it is probable that the income will be received and the amount of income receivable can be measured reliably. Where income is received in advance of meeting the performance related conditions and unconditional entitlement to such income is not met, the recognition of the income is deferred then these amounts are included in creditors as deferred income.



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charitable group has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable group has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where there are conditions attached to the grants received that require a level of performance before entitlement can be obtained, then any relevant income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the company and it is probable that they will be fulfilled. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Assets costing £5,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be reliably measured.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	50 years straight line
Property improvements	20 years straight line
Fixtures and fittings	5 years straight line
Computers	3 years straight line
Music equipment	4 to 10 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable group reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charitable group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable group's balance sheet when the charitable group becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effects of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable group's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable group is demonstrably committed to terminate the employment of an employee or to provide termination benefits.



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The Group operates a defined benefits pension scheme and the pension charge is based on a full actuarial valuation dated 2 December 2018.

Retirement benefits to employees of the Trust are provided by the Teachers' Pension Scheme ("TPS") and the Local Government Pension Scheme ("LGPS"). These are defined benefit schemes and the assets are held separately from those of the Trust.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the Trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quinquennial valuations using a prospective unit credit method. As stated in note 16, the TPS is a multi-employer scheme and the Trust is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis. The TPS is therefore treated as a defined contribution scheme and the contributions recognised as they are paid each year.

The LGPS is a funded scheme and the assets are held separately from those of the Trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to operating surplus are the current service costs and gains and losses on the settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of Financial Activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other gains and losses.

Actuarial gains and losses are recognised immediately in other gains and losses.

2 Critical accounting estimates and judgements

In the application of the charitable group's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the opinion of the trustees there are no critical accounting estimates or judgements to disclose in these accounts.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	21,363	36,621



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

3 Income from donations and legacies (Continued)

4 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Concerts, coaches and CDs	51,514	41,518
Other project income	8,840	2,026
Conference income	2,400	6,253
Miscellaneous income	3,348	1,611
Lettings income	6,890	8,490
Musical instrument repair	3,279	5,244
Software sales	234	17,845
	<u>76,505</u>	<u>82,987</u>
Other trading activities	<u>76,505</u>	<u>82,987</u>

5 Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 Restated £	Restricted funds 2022 Restated £	Total 2022 Restated £
Providing music education						
Gift aid	76,295	-	76,295	40,702	-	40,702
Music tuition	3,060,506	-	3,060,506	2,926,537	-	2,926,537
Courses	64,653	-	64,653	660	-	660
Grants and related income	-	1,139,592	1,139,592	-	1,278,428	1,278,428
Examination fees	54,457	-	54,457	61,773	-	61,773
Tours	79,685	-	79,685	96,629	-	96,629
	<u>3,335,596</u>	<u>1,139,592</u>	<u>4,475,188</u>	<u>3,126,301</u>	<u>1,278,428</u>	<u>4,404,729</u>



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

5 Income from charitable activities

(Continued)

Performance related grants analysis

	Providing music education 2023 £	Providing music education 2022 Restated £
Arts Council	999,233	1,073,334
Industrious Project	77,923	68,980
Gordon Robinson Memorial Trust	34,700	38,000
Music Production	14,377	52,731
Cultural Recovery Fund	-	45,383
RMT grant	13,359	-
	<u>1,139,592</u>	<u>1,278,428</u>

6 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>10,170</u>	<u>2,830</u>



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

7 Grants

The group recognises financial assistance from various funders during the year totalling £194,412 (2022: £225,912). These funders, and their assistance, can be found as tabled below.

	2023 £	2022 £
BBC Children In Need	10,340	-
Constance Travis Charitable Trust	50,000	50,000
Northamptonshire Community Foundation:		
Constance Travis Endowment Fund	2,980	-
David Laing Family Fund	-	100
David Laing	6,200	2,000
Kettering Music Society	-	13,800
Local Giving	4,148	3,874
Other Donations	43,005	34,682
Sir Andrew Martin Trust	1,500	-
The Frederick and Phyllis Cann Trust	5,000	7,000
The Gordon Robinson Memorial Trust	34,700	44,500
Twinning	-	480
Virgin Money Giving	-	496
Youth Music	25,819	68,980
Friends of NMPAT	2,000	-
J Modridge	797	-
Kettering Old Grammar School Fund	3,500	-
D Smith	2,410	-
Phyllis Gardner Legacy	2,013	-

8 Expenditure on raising funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fundraising and publicity						
Other fundraising costs	-	1,540	1,540	-	350	350
Trading costs						
Other trading activities	36,194	-	36,194	61,000	-	61,000
Total costs	36,194	1,540	37,734	61,000	350	61,350



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

9 Expenditure on charitable activities

	Providing music education 2023 £	Providing music education 2022 £
Direct costs		
Staff costs	4,650,493	4,328,114
Depreciation and impairment	17,665	21,834
Music centre expenditure	255,740	266,030
Recruitment and other staff costs	56,360	41,334
Premises costs	47,953	29,818
Repairs and maintenance	66,282	81,181
Insurance	22,447	23,112
Legal & professional	23,893	27,254
Postage and stationery	29,074	18,316
Licenses and subscriptions	23,745	26,257
Bank and card charges	20,478	26,144
Sundry expenses including bad debt movements	4,713	(9,455)
Youth music activity	46,806	66,208
Music production expenditure	2,215	3,783
Gordon Robinson funded activity	2,100	800
Cultural Recovery Fund	-	46,873
Instrument purchases	7,662	7,570
	<u>5,277,626</u>	<u>5,005,173</u>
Analysis by fund		
Unrestricted funds	3,909,110	3,494,898
Restricted funds - fixed assets	17,665	21,834
Restricted funds - general	1,350,851	1,488,441
	<u>5,277,626</u>	<u>5,005,173</u>

10 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's auditor:		
- for the audit of the charity's financial statements	11,000	12,500
- for tax advisory services	500	-
- for other financial services	2,500	-
Depreciation of owned tangible fixed assets	17,665	21,834
	<u></u>	<u></u>



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

11 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2023 £	2022 £
For audit services		
Audit of the financial statements of the charity	11,000	12,500
For other services		
Taxation compliance services	500	-
All other non-audit services	2,500	-
	3,000	-

12 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charitable group during the year.

In accordance with normal commercial practice the Charity has purchased insurance to protect Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on charity business. The insurance provides cover up to £2,000,000 on any one claim and the cost for the year ended 31 August 2023 was £716 (2022: £716).

13 Employees

Group and charity

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Teachers	111	110
Administration	15	13
Support	2	4
Total	128	127

Employment costs

	2023 £	2022 £
Wages and salaries	3,829,892	3,513,015
Social security costs	308,861	290,807
Other pension costs	511,740	524,292
	4,650,493	4,328,114

The charitable company had an additional 52 (2022: 47) employees paid on a casual basis.



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

13 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023 Number	2022 Number
£60,001 - £70,000	2	3
£70,001 - £80,000	2	-
£80,001 - £90,000	-	1
£90,001 - £100,000	1	-

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2023 £	2022 £
Aggregate compensation	439,733	428,787

14 Taxation

The charity and its subsidiary are exempt from taxation on their activities because all of their income is applied for charitable purposes.

15 Tangible fixed assets

Group and charity

	Freehold land and buildings £	Property improvements £	Fixtures and fittings £	Computers £	Music equipment £	Total £
Cost						
At 1 September 2022	495,000	93,306	6,270	3,360	325,028	922,964
At 31 August 2023	495,000	93,306	6,270	3,360	325,028	922,964
Depreciation and impairment						
At 1 September 2022	89,100	35,894	6,270	3,360	319,732	454,356
Depreciation charged in the year	9,900	4,665	-	-	3,100	17,665
At 31 August 2023	99,000	40,559	6,270	3,360	322,832	472,021
Carrying amount						
At 31 August 2023	396,000	52,747	-	-	2,196	450,943
At 31 August 2022	405,900	57,412	-	-	5,296	468,608



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

16 Debtors

	Group 2023	Group 2022	Charity 2023	Charity 2022
	£	£	£	£
Amounts falling due within one year:				
Trade debtors	75,416	59,979	75,181	59,979
Amounts owed by fellow group undertakings	-	-	18,396	24,017
Other debtors	4,200	4,200	4,200	4,200
Prepayments and accrued income	251,850	196,992	238,491	183,633
	<u>331,466</u>	<u>261,171</u>	<u>336,268</u>	<u>271,829</u>

17 Creditors: amounts falling due within one year

	Group 2023	Group 2022 Restated	Charity 2023	Charity 2022 Restated
	£	£	£	£
Other taxation and social security	88,624	84,332	88,624	84,332
Other creditors	13,328	19,436	13,328	19,436
Accruals and deferred income	120,838	111,833	120,088	111,083
	<u>222,790</u>	<u>215,601</u>	<u>222,040</u>	<u>214,851</u>

18 Retirement benefit schemes

The charitable group operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable group in an independently administered fund.



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

18 Retirement benefit schemes

(Continued)

Defined benefit schemes

Teachers' Pension Scheme

Introduction

The Teachers' Pension Scheme (TPS or scheme) is a statutory, unfunded, defined benefit occupational scheme, governed by the Teachers' Pensions Regulations 2010 (as amended), and the Teachers' Pension Scheme Regulations 2014 (as amended). These regulations apply to teachers in schools and other educational establishments, including academies, in England and Wales that are maintained by local authorities. In addition, teachers in many independent and voluntary-aided schools and teachers and lecturers in some establishments of further and higher education may be eligible for membership. Membership is automatic for full-time teachers and lecturers and, from 1 January 2007, automatic too for teachers and lecturers in part-time employment following appointment or a change of contract. Teachers and lecturers are able to opt out of the TPS.

The Teachers' Pension Budgeting and Valuation Account

Although members may be employed by various bodies, their retirement and other pension benefits are set out in regulations made under the Superannuation Act (1972) and Public Service Pensions Act (2013) and are paid by public funds provided by Parliament. The TPS is an unfunded scheme and members contribute on a 'pay as you go' basis - contributions from members, along with those made by employers, are credited to the Exchequer under arrangements governed by the above Acts.

The Teachers' Pensions Regulations 2010 require an annual accounts, the Teachers' Pension Budgeting and Valuation Account, to be kept of receipts and expenditure (including the cost of pension increases). From 1 April 2001, the Account has been credited with a real rate of return, which is equivalent to assuming that the balance in the Account is invested in notional investments that produce that real rate of return.

Valuation

The latest valuation of the Teachers' Pension Scheme has now taken place, in line with directions issued by HM Treasury and using membership data as at 31 March 2020. As a result of this valuation TPS employers will pay an increased contribution rate of 28.6% from April 2024 (this includes the administration levy of 0.08%).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website (<https://www.teacherspensions.co.uk/news/employers/2024/04/teachers-pensions-valuation-report.aspx>).

Funding policy

Scheme changes

The arrangements for a reformed Teachers' Pension Scheme, in line with the recommendations made by Lord Hutton, in particular the introduction of a Career Average revalued Earnings (CARE) scheme, were implemented from 1 April 2015.

In December 2018, the Court of Appeal held that transitional protection provisions contained in the reformed judicial and firefighter pension schemes, introduced as part of public service pension reforms in 2015, gave rise to direct age discrimination and were therefore unlawful. The Supreme Court, in a decision made in June 2019, have rejected the Government's application for permission to appeal the Court of Appeal's ruling. The case will now be referred to an Employment Tribunal for a decision regarding the remedy which will need to be offered to those members of the two schemes who were subject of the age discrimination.

HM Treasury are clear that the ruling has implications for the other public service schemes, including the Teachers' Pension Scheme. Those implications are currently being considered and any impact on scheme costs is expected to be looked at within the next scheme valuation, which is currently scheduled to be based on April 2020 data and implemented in April 2023.



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

18 Retirement benefit schemes

(Continued)

Other information

Local Government Pension Scheme

The LGPS is a funded defined benefit scheme, with assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2023 was £2,000 (2022: £2,000), of which employer's contributions totalled -£3,000 (2022: -£3,000) and employees' contributions totalled £4,000 (2022: £5,000). The agreed contribution rates for future years are between 19.5% and 24.6% for employers and between 5.5% and 12.5% for employees.

In line with FRS102 the net asset as at 31 August 2023 has been reduced from £487,000 (2022: £412,000) to £nil as the charitable company is unable to recover the surplus through refunds or reduced contributions in future periods. The below disclosures are stated after the reduction.

Key assumptions

	2023 %	2022 %
Discount rate	5.25	4.25
Expected rate of increase of pensions in payment	3.05	3.05
Expected rate of salary increases	3.55	3.55
Expected return on assets	5.25	4.25

Mortality assumptions

The assumed life expectations on retirement at age 65 are:

	2023 Years	2022 Years
Retiring today		
- Males	21.1	21.7
- Females	24.0	24.1
Retiring in 20 years		
- Males	20.7	22.8
- Females	25.8	25.8

Amounts recognised in the profit and loss account:

	2023 £	2022 £
Current service cost	18,000	44,000
Net interest on defined benefit liability/(asset)	(17,000)	(1,000)
Total costs	1,000	43,000



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

18 Retirement benefit schemes

(Continued)

Amounts taken to other comprehensive income:

	2023 £	2022 £
Actual return on scheme assets	12,000	103,000
Less: calculated interest element	62,000	26,000
Return on scheme assets excluding interest income	74,000	129,000
Actuarial changes related to obligations	(150,000)	(487,000)
Effect of changes in the amount of surplus that is not recoverable	75,000	315,000
Total costs/(income)	(1,000)	(43,000)

The amounts included in the balance sheet arising from the charitable group's obligations in respect of defined benefit plans are as follows:

	2023 £	2022 £
Present value of defined benefit obligations	946,000	1,055,000
Fair value of plan assets	(1,433,000)	(1,467,000)
Surplus in scheme	(487,000)	(412,000)
Restriction on scheme assets	487,000	412,000
Total liability recognised	-	-

The Company has an unrecognised surplus of £487,000 (2022: £412,000) in respect of its defined benefit pension scheme as it does not expect to recover the plan surplus either through reduced contributions in the future or through refunds from the plan.

Movements in the present value of defined benefit obligations:

	2023 £
Liabilities at 1 September 2022	1,055,000
Current service cost	18,000
Benefits paid	(26,000)
Contributions from scheme members	4,000
Actuarial gains and losses	(150,000)
Interest cost	45,000
At 31 August 2023	946,000

The defined benefit obligations arise from plans which are wholly or partly funded.



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

18 Retirement benefit schemes

(Continued)

Movements in the fair value of plan assets:

	2023 £
Fair value of assets at 1 September 2022	1,467,000
Interest income	62,000
Return on plan assets (excluding amounts included in net interest)	(74,000)
Benefits paid	(26,000)
Contributions by the employer	4,000
At 31 August 2023	<u>1,433,000</u>

The actual return on plan assets was £12,000 (2022 - £103,000).

The fair value of plan assets at the reporting period end was as follows:

	2023 £	2022 £
Equity instruments	889,000	1,012,000
Debt instruments	344,000	235,000
Property	186,000	205,000
Cash	14,000	15,000
	<u>1,433,000</u>	<u>1,467,000</u>

19 Restricted funds - fixed assets

These are restricted funds which are material to the charitable group's activities.

	At 1 September 2022 £	Resources expended £	At 31 August 2023 £
Buildings and assets	468,608	(17,665)	450,943
	<u>468,608</u>	<u>(17,665)</u>	<u>450,943</u>
Previous year:			
	At 1 September 2021 £	Resources expended £	At 31 August 2022 £
Buildings and assets	490,442	(21,834)	468,608
	<u>490,442</u>	<u>(21,834)</u>	<u>468,608</u>



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2022 Restated £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 August 2023 £
Fee remission fund	105,165	(9,363)	2,906	(20,002)	(1,000)	77,706
Arts Council and other grants	179,479	1,051,816	(1,231,295)	-	-	-
The Gordon Robinson Memorial Trust	-	34,700	(34,700)	-	-	-
Industrious project	110,131	59,773	(88,302)	-	-	81,602
Pension reserve	-	-	(1,000)	-	1,000	-
Music Production	14,000	2,666	-	-	-	16,666
	<u>408,775</u>	<u>1,139,592</u>	<u>(1,352,391)</u>	<u>(20,002)</u>	<u>-</u>	<u>175,974</u>
Previous year:	At 1 September 2021 Restated £	Incoming resources Restated £	Resources expended £	Transfers £	Gains and losses £	At 31 August 2022 Restated £
Fee remission fund	105,165	(31,278)	-	-	-	73,887
Arts Council and other grants	240,175	1,239,585	(1,341,583)	41,302	-	179,479
The Gordon Robinson Memorial Trust	-	38,000	(38,000)	-	-	-
Industrious project	141,552	34,787	(66,208)	-	-	110,131
Pension reserve	-	-	(43,000)	-	43,000	-
Music Production	16,666	(2,666)	-	-	-	14,000
	<u>157,724</u>	<u>1,278,428</u>	<u>(1,488,791)</u>	<u>41,302</u>	<u>-</u>	<u>123,615</u>



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2022 Restated £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 August 2023 £
Designated						
Instrument purchase	76,475	-	(2,653)	-	-	73,822
Building maintenance	444,782	-	(23,879)	-	-	420,903
Re-stimulation fund	89,997	-	-	(89,997)	-	-
General funds	545,932	3,443,634	(3,921,772)	112,999	-	180,793
	1,157,186	3,443,634	(3,948,304)	23,002	-	675,518
Pension fund	-	-	3,000	(4,000)	1,000	-
	1,157,186	3,443,634	(3,945,304)	19,002	1,000	675,518
Previous year:	At 1 September 2021 Restated £	Incoming resources Restated £	Resources expended £	Transfers £	Gains and losses £	At 31 August 2022 Restated £
Designated						
Instrument purchase	74,909	5,244	(3,678)	-	-	76,475
Building maintenance	445,289	-	(507)	-	-	444,782
Re-stimulation fund	260,000	-	-	(170,003)	-	89,997
General funds	725,449	3,243,495	(3,551,713)	128,701	-	545,932
	1,505,647	3,248,739	(3,555,898)	(41,302)	-	1,157,186
Pension fund	-	-	(38,000)	(5,000)	43,000	-
	1,505,647	3,248,739	(3,593,898)	(46,302)	43,000	1,157,186



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

22 Analysis of net assets between funds

	Unrestricted funds	Restricted funds fixed assets	Restricted funds general	Endowment funds	Total
	2023	2023	2023	2023	2023
	£	£	£	£	£
Fund balances at 31 August 2023 are represented by:					
Tangible assets	-	450,943	-	-	450,943
Current assets/(liabilities)	688,008	-	175,974	-	863,982
	<u>688,008</u>	<u>450,943</u>	<u>175,974</u>	<u>-</u>	<u>1,314,925</u>
	Unrestricted funds	Restricted funds fixed assets	Restricted funds general	Endowment funds	Total
	2022	2022	2022	2022	2022
	Restated £	Restated £	£	£	Restated £
Fund balances at 31 August 2022 are represented by:					
Tangible assets	-	468,608	-	-	468,608
Current assets/(liabilities)	1,157,186	-	123,615	-	1,578,451
	<u>1,157,186</u>	<u>468,608</u>	<u>123,615</u>	<u>-</u>	<u>2,047,059</u>

23 Operating lease commitments

Lessee

At the reporting end date the charitable group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	900	1,200
Between two and five years	-	900
	<u>900</u>	<u>2,100</u>

24 Related party transactions



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

24 Related party transactions

(Continued)

Transactions with related parties

During the year the charitable group entered into the following transactions with related parties:

Mrs Joan Kirkbride, a trustee who resigned during the year, is a Governor of Hospital and Outreach Education (HOE). During the year, music services to the value of £4,265 (2022: £2,844) were provided to HOE. A balance of £1,422 was outstanding at the year end (2022: £nil).

Mr Peter Smalley and Nigel Corbett, who are both members of the senior leadership team, are trustees of The Gordon Robinson Memorial Trust (GRMT). During the year the charity received donations of £34,700 (2022: £46,800) from GRMT to support musical activities for the gifted and talented and those in financial need.

Dr Jamie Clarke, a trustee, is the Executive Head Teacher and a director of Tove Learning Trust. During the year the charity made sales of £92,937 to four of the schools comprising Tove Learning Trust (2022: £74,645). A balance of £885 was outstanding at the year end (2022: £nil).

Mr Iain Massey, a trustee who resigned during the year, is a Headteacher of Sponne School which is part of Tove Learning Trust. During the year the charity made sales of £46,767 (2022: £45,670) to Tove Learning Trust. A balance of £885 was outstanding at the year end (2022: £nil).

Mrs Renuka Popat, a trustee who resigned during the year, is the Senior Leader of INMAT Trust. During the year the charity made sales of £30,441 (2022: £34,807) to the INMAT Trust. A balance of £115 was outstanding at the year end (2022: £nil).

Mr Nigel Corbett is the Director of Finance of the trust. His wife is an employee of the trust.

Mrs Anna Denny is a member of the senior management team. She has two children who attend classes and who have instruments on loan. The total cost of this for the year is £2,615 (2022: £1,190).



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

24 Related party transactions

(Continued)

All transactions with related parties were undertaken on an arm's length basis under normal commercial terms.

The Trustees and senior management of the charity have interests in local organisations, schools and musical events. It is inevitable that the charity will provide teaching and concert services and have working arrangements with organisations in which they, or their related parties, may have an interest. All such interests are disclosed at Trustee meetings, and such individuals do not participate in decisions relating to the services offered to such organisations. All musical services are provided on a commercial basis and on the same terms for all services and events. None of the Trustees or senior management have received any benefit from such an arrangement during the year.

25 Analysis of changes in net funds

The charitable group had no material debt during the year.

26 Cash generated from operations	2023 £	2022 Restated £
Deficit for the year	(732,134)	(539,356)
Adjustments for:		
Investment income recognised in statement of financial activities	(10,170)	(2,830)
Depreciation and impairment of tangible fixed assets	17,665	21,834
Difference between pension charge and cash contributions	-	43,000
Movements in working capital:		
(Increase)/decrease in debtors	(70,295)	208,623
Increase/(decrease) in creditors	7,189	(154,249)
Cash absorbed by operations	(787,745)	(422,978)

27 Prior period adjustment

A prior period adjustment has been processed in respect of amounts of income given as grants or donations which should have been showing within funds, but had been incorrectly allocated to deferred income to be released as the monies were spent.



NORTHAMPTONSHIRE MUSIC & PERFORMING ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

27 Prior period adjustment

(Continued)

Changes to the balance sheet

	At 31 August 2022		
	As previously reported	Adjustment	As restated
	£	£	£
Creditors due within one year			
Other creditors	(428,919)	297,650	(131,269)
	<u> </u>	<u> </u>	<u> </u>
Capital funds			
Income funds			
Restricted funds	88,280	285,160	373,440
Restricted funds - fixed assets	468,608	-	468,608
Unrestricted funds	1,192,521	12,490	1,205,011
	<u> </u>	<u> </u>	<u> </u>
Total equity	<u>1,749,409</u>	<u>297,650</u>	<u>2,047,059</u>

Changes to the profit and loss account

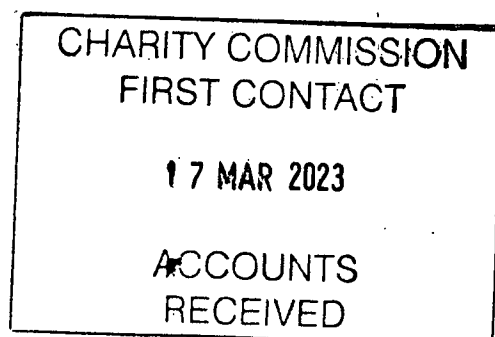
	Period ended 31 August 2022		
	As previously reported	Adjustment	As restated
	£	£	£
Charitable activities	4,107,079	297,650	4,404,729
	<u> </u>	<u> </u>	<u> </u>
Net movement in funds	(794,006)	297,650	(496,356)

Accounts

Registered number: 07738151
Charity number: 1145643

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022



NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)

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NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2022**

Trustees

Mrs Joan Kirkbride, Chairman¹
Dr Jamie Clarke
Cllr Alison Eastwood (appointed 23 September 2021)
Mrs Georgina Fordham (resigned 22 September 2022)
Mr Clive Gresham¹
Mr Roger Griffiths (resigned 1 September 2022)
Cllr Dudley Hughes
Mr Iain Massey
Mrs Renuka Popat
Mr Trevor Shipman¹
Mrs Morcea Walker (resigned 1 August 2022)
Northamptonshire County Council (resigned 23 September 2021)
Mr George Bruce (appointed 22 September 2022)

¹ Members of the Finance Committee

**Company registered
number** 07738151

**Charity registered
number** 1145643

Registered office 125-129 Kettering Road
Northampton
Northamptonshire
NN1 4AZ

Senior management team Peter Smalley, Chief Executive
Rachel Coles
Anna Denny
Chris Hiscock (until 31 August 2022)
Andy Kirkwood (until 31 August 2022)
Mark Malitskie (until 17 June 2022)
Richard Roper (until 31 August 2022)
Nigel Corbett (from 6 June 2022)
Iain McKnight (from 1 September 2022)
Liza Field (from 1 September 2022)

Company secretary Nigel Corbett

Chief executive officer Peter Smalley

Independent auditor MHA MacIntyre Hudson
Chartered Accountants
Peterbridge House
The Lakes
Northampton
NN4 7HB

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Bankers	Lloyds Bank PLC 2 George Row Northampton NN1 1DJ
Solicitors	Bates Wells Braithwaite London LLP 10 Queen Street Place London EC4R 1BE

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2022

The trustees, who are also directors for the purposes of the Companies Act, present their annual report together with the audited financial statements of the Northamptonshire Music and Performing Arts Trust ("NMPAT", or "the charitable company" or "the Trust") for the year ended 31 August 2022.

Constitution

NMPAT is a company limited by guarantee with Charitable Status. The company was incorporated on 11 August 2011. The charitable company's Memorandum and Articles of Association are the primary governing documents of the Trust.

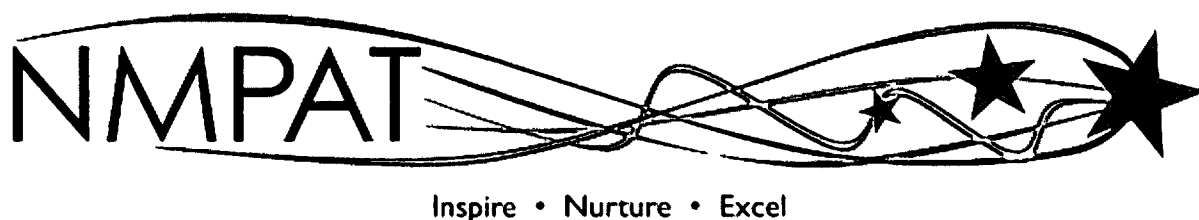
The trustees are also the directors of the charitable company for the purposes of company law. The charitable company is known as Northamptonshire Music and Performing Arts Trust.

Details of the trustees who served throughout the period are included in the Reference and Administrative Details on page 1.

Members' Liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

Historical Context and Principal Activities



Changing lives of children and young people, through music and the arts...

Northamptonshire Music and Performing Arts Trust (NMPAT), has been enabling music and artistic education opportunities for children and young people, within the county, for over fifty years. Although traces of music education in the county can be found going back to the 19th century, it was in 1969 that the first county wide music group was established.

NMPAT operated within the auspices of the county council until 2011 and, as a former local authority service it had gained a reputation at a national level for the quality of performance of its county bands and ensembles, and was well regarded for the breadth and scale of its activity. In 2012, with the encouragement and support of Northamptonshire County Council, the functions and assets of the Northamptonshire Music and Performing Arts Service transferred to NMPAT, a company limited by guarantee with charitable status. This independence from the local authority was desired in order to protect the future of the organisation from swings in the political climate, cuts in local government finance, and to enable business and operational freedoms which could not be obtained within local government. It was also hoped that independent charitable status would enable the organisation to access areas of funding previously out of reach of a local authority body. It was particularly hoped that the move to independent status would preserve the rich heritage of music making of which the county had been so proud. After ten years of independence, these aims and ambitions have largely been achieved.

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Emerging post-pandemic, during 2021 - 2022, NMPAT has returned to full face to face delivery. The year has been focused on Restimulation, Re-Growth and Regeneration - to rebuild provision and activity following the 18 month hiatus of COVID. It would be wrong to suggest that COVID has not had an impact on the year of reporting. In the Autumn term of 2021, in particular, COVID protocols meant rehearsals were still more distanced than they would previously have been, and conducted in rooms with windows and doors open to maximise ventilation. However, the focus was on getting things going.

NMPAT currently maintains over 25 county ensembles - orchestras, brass, wind and jazz bands, choirs, chamber ensembles, world music groups and a Youth Theatre; 11 Saturday morning music and arts Centres, with an open access policy to enable any student to gain first experiences; NMPAT Contemporary enable students to join with others to form bands and perform; the Trust maintains educational contact with nearly every state school in the county and many private establishments, tertiary colleges and early years settings.

Last year, NMPAT enabled over 46,000 children, in Northamptonshire, to experience music making; nearly every primary school hosted a First Access project, with every child in a year group having opportunities to play a musical instrument or have tuition. There are currently over 900 members of auditioned county music groups, travelling from across the county and rehearsing weekly at the Kettering Road Music and Arts Centre, and our senior music groups are highly regarded nationally and are among the most successful in the country.

During the year we launched our Little Stars Project, focussed on providing support to children of pre-school age, and in the Early Years of Primary education: Foundation Stage and Key Stage 1. This project sits alongside the Reach the Stars Project focussed on Children and Young People with additional needs, our Music Therapy programme, the Music Production project, and our Contemporary Music offer, all of which are designed to ensure that the reach of the organisation is ever wider and more inclusive.

The Music Production Project continued into its third year, with the support of the Constance Travis Charitable Trust. This fully funded programme aims to support children who do not access music through traditional routes. The work of the Music Production Team was showcased in the Foyer of Derngate at the Summer Festival of Music, supported by MEHEM colleagues.

To deliver all of this, NMPAT employs a work force of 288 employees comprising teachers, tutors, student helpers, clerical staff, site supervisors and cleaners. This team of employees has enabled NMPAT to establish itself as one of the strongest and most highly regarded music services in the country. Importantly, this places NMPAT in an ideal position to be the lead partner in the Northamptonshire Music Education Hub.

NMPAT works with key partners to ensure the highest quality and penetration of its provision. It has always delivered teaching across a range of instruments and delivers musical experiences to nearly every maintained school in the county as well as working with four of the independent schools. It has links with local and national portfolio holders including Royal & Derngate, Corby Cube and the Royal Philharmonic Orchestra, delivering a range of targeted projects in areas of particular need.

NMPAT is an established provider of instrumental and vocal teaching and ensemble experiences, with a strong track record of success and delivery. It is established on a firm business footing in its own premises situated centrally within the county. A strong, well-qualified and committed work force is one of the key elements of the organisation with staff regularly giving over and above what could reasonably be expected.

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Achievements and Performance

Notable highlights from 2021-22 included:

- The County Ensembles returned, with a full programme of rehearsals and concerts. 934 participants attended weekly rehearsals of County Ensembles during the year. Summer auditions for 22-23 were carried out in person for the first time in three years.
- In total there were more than 150 different performance events contributed to by the Hub Lead organisation, with many further concerts in the schools of the County.
- 353 First Access Projects were delivered in 197 schools, to 10,099 students, during the year.
- Beyond the mainstream schools, our SEND specific Reach the Stars Team supports the Special Schools and DSP units of the county and offers Music Therapy.
- Demand for Small group teaching in schools was healthy throughout the year, with 9,255 students receiving lessons.
- The Music Technology Project is designed specifically for those who do not access music education through traditional routes. Projects were offered in 4 schools.
- The Youth Music funded Industrious programme focusses mainly on non-school settings and is facilitating opportunities and activities in areas of identified need e.g. Young Carers, Hospital Schools, Looked after Children.
- A new Primary Vocal Curriculum was launched in September 2021, in response to identified need. This was trialled in two schools and offered as part of the SLA for 2022-23.
- The Musical Theatre group, Guys and Dolls spent half-term working with professional director John Lloyd Davies, on a week-long workshop based on Kiss me Kate, leading to a workshop sharing of their work at Cripps Hall Theatre.
- Delivery of two Big Sings at Derngate on 9th and 10th March. Focussed around Disney songs, the concerts also featured two NMPAT groups; NMPAT Singers and Y-Not Arts, and four male soloists drawn from the County Youth Choir. Nearly 1,000 young performers were involved in these two events, which were enthusiastically received by the audience.
- New Early Years Key Stage 1 project- Little Stars- launched in September 2021, to develop work in Pre-school and Key stage 1 settings.
- A new offer "Lets Get Playing" was developed for infant schools, launching in 2022, to improve music delivery at KS1. This is offered as part of the SLA for 2022-23.
- A full programme of curriculum support was provided to support school curriculum teaching, including 12 CPD courses.
- The County Youth Orchestra was invited to be the anchor group at the first post-pandemic Music for Youth Proms.
- NMPAT hosted three days of Regional Festivals for Music for Youth, making it the largest Regional Festival in the Country.
- At the Music for Youth National Festival, 8 NMPAT groups and 10 further groups from Northamptonshire Hub partners represented the Hub at the National Festival 8th-9th July, representing 21% of the national total. Two of these were subsequently invited to perform at the Music for Youth Proms.
- Two Senior County Groups went on tour, with the County Youth Orchestra traveling to Magdeburg, in Central Germany. Separately, the County Youth Choir toured to Spain, relocating the planned tour to Eastern Poland, due to the Russian invasion of Ukraine. Both tours were highly successful.
- NMPAT has been a partner in the MEHEM, ACE funded, EDI project, identifying barriers to participation, and breaking them down, whether physical, financial, or perceived. Through the project two EDI Champions have been appointed, and all aspects of Equality, Diversity and Inclusion are considered in relation to every activity.

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Independent Charitable Organisation

In its tenth year of trading as an independent organisation, the Trust has further consolidated its position as the leading deliverer of music education opportunities in the county, maintaining contact with all former clients and working with local partners to provide a range of artistic opportunities and experiences.

The Trust maintained its strong financial position throughout the pandemic, and it continues to be financially viable under the keen scrutiny of the executive and trustees and retains the loyal support of its staff, stakeholders and customers.

Connected Organisations

The Music Education Hub

The concept of Music Education Hubs was introduced in 2012 as a mechanism to deliver the promises of the National Plan for Music Education. NMPAT successfully bid to become the lead partner of the Northamptonshire Music Education Hub (NMEH) in May 2012 and has continued in this role since that point. A new National Plan for Music Education has been produced, published in July 2022, to be implemented from September 2024. The Trust's role as Hub lead partner will continue until September 2024 and a continuation of Hub funding has been announced. There will be a new Hub Investment Programme, but there are no firm details of the application process for future Hub Lead Organisations yet. A consultation process will begin in the Spring of 2023.



In September 2013 NMPAT was invited to bid to become the lead partner in the Rutland Music Education Hub and set up a wholly owned subsidiary company for the purpose of doing this. The two counties are run as two Music Education Hubs, led by the same lead organisation. Rutland Music Trust is a wholly owned subsidiary charity. Charity No. 1156103. Rutland Music Trust has continued as an independent Hub, supported and led by NMPAT since that point. Discussions have begun about the implications of the new National Plan for Music Education for the smallest Music Education Hub in the Country.



A key component of the concept of a Music Education Hub, is partnership working with other key stakeholders and deliverers of musical opportunities. NMPAT takes a strategic lead, as a Hub, bringing together its delivery partners – music and arts education organisations; local, regional and national, working and delivering within the county. NMPAT continues to build on existing partnership and fostering new ones, partnering with other bodies as core and associate partners in five areas:

- **Education Partners:** Schools, Colleges, Early Years Centres, Pupil Referral Units, Hospital Schools, University.
- **Delivery Partners:** Those engaged in front line delivery with students and all local and national portfolio organisations operating in the county.
- **Community Partners:** Orchestras, Brass Bands, Wind Bands, Choral Societies and other community music making opportunities.
- **Commercial Partners:** Shops, suppliers, retailers and wholesalers with whom NMPAT has a particular relationship.
- **National Partners:** examination Boards, National Music Ensembles, Music for Youth, National Concert Band Festival, Brass Bands England and others.

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Key strategic Partnerships

The principal strategic partnership in the delivery of hub activity is with Arts Council England, who are the fund holders for the Government's National Music Grant, distributed by the Department for Education. NMPAT works closely with Relationship Manager, Heloise Davies, who attends board meetings and is the first point of contact for matters relating to hub delivery.

Supported using public funding by



**ARTS COUNCIL
ENGLAND**

At the heart of the concept of Music Education Hubs is partnership, and NMPAT works in partnership with a wide range of organisations, starting with the schools, academies and colleges of the County, to provide a music education infrastructure for the children and young people of the County. Partners also include:

- **Education Partners:** Schools, Colleges, Early Years Centres, Pupil Referral Units, Hospital Schools, Universities.
- **Delivery Partners:** Those actually engaged in front line delivery with students and all local and national NPOs operating in the county.
- **Community Partners:** Orchestras, Brass Bands, Wind Bands, Choral Societies and other community music making opportunities.
- **Commercial Partners:** Shops, suppliers, retailers and wholesalers with whom NMPAT has had a particular relationship.
- **National Partners:** Examination Boards, National Music Ensembles, Music for Youth, National Concert Band Festival, Brass Bands England etc.

NMPAT's Musical Inclusion team continue to deliver our current "Industrious" project, or children and young people in challenging circumstances, funded by Youth Music. Regular activities include 'relaxed singalongs', out of school youth music making activities and support for progression routes. Separate Youth Music funding, and additional funds from Gordon Robinson Memorial Trust, has enabled the launch of "Little Stars", delivering with Early Years children and families in Northamptonshire, over a two year period commencing in September 2021.



NMPAT's partnership with Orchestras Live was put on hold during the pandemic, with the cessation of all face-to-face work. Plans for projects in 2022-23 have been developed with new regional producer Sooree Pillay.

ORCHESTRAS *Live*

NMPAT works in partnership with Hub lead organisations across the Country through its active membership of the National Subject Association: Music Mark. Increasingly, Music Mark has a UK wide reach, strengthening itself through connection with CAGAC (Wales), HITS (Scotland) and the Northern Ireland Music Service. The collaboration, training and support of colleagues around the nations continues to be an important source of strength to NMPAT and the network of Music Education Hub leads.

NMPAT Chief Executive Peter Smalley serves as a Trustee and Vice Chair of Music Mark.



NMPAT is also a member of MEHEM (Music Education Hubs East Midlands). This is a confederation of the six Music Education Hub leads serving the counties of the East Midlands, the terms of reference for which state that it is a co-operative group, formed for mutual benefit, but with no formal legal status. MEHEM has brought tangible benefits to the music services of the East Midlands, through closer collaboration, co-operation and a sharing of resources and responsibilities.



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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

This year has seen three important partnership initiatives:

- The second year of delivery of the Youth Music Fund B supported MEHEM UpRising! project, supporting SEND across the region.
- Underpinning Hubs for the Future: Partnership Innovation Fund – MEHEM ED&I, project supporting each of the Hubs embarking on their EDI journey, with staff training, workforce survey, and the appointment of EDI Champions.
- In the summer, the MEHEM Vocal Conference – Singing at the Heart of all we do, a third annual online conference, with over 300 delegates, and support and input from all of the Hub leads.

A new five-year partnership with the Royal Northern College of Music has been signed to strengthen links between the Hub and the College, allowing the potential for side-by-side projects, visits, tutoring, mentoring and closer work between the Hub and the College.



Fundraising and Development

The impact of, first the COVID19 pandemic and now, the current cost of living crisis, cannot be overstated in terms of the challenges it has presented to NMPAT's financial resilience and our ability to secure funds from other sources. Much of the income secured by NMPAT through fundraising sources, is related to delivery of project activity. The pandemic stalled project delivery, reducing potential opportunities for grant supported working and delaying work in progress. We have also witnessed many of the potential grant giving bodies revising their grant giving policies and practice to reflect and support those in immediate need. Whilst face to face delivery has resumed for NMPAT and music education hub partners, the very real need for grassroots community support means that securing fundraised income is ever more competitive.

NMPAT benefited significantly from a successful application to the second round of Arts Council England's Cultural Recovery Grant, at the beginning of 2021. With the objective "to support organisations as they transition back to a viable and sustainable operating model", NMPAT was granted a total amount of £409,790, of which £304,790 supported costs relating to staff delivery time and relaunching activities, instruments purchases, IT equipment, building maintenance and COVID related expenses. A further £105,000 was provided as a one-off amount, to enable NMPAT to rebuild reserves to the equivalent of eight weeks' turnover pre COVID. Expenditure and reporting were completed during 2021 – 2022, with £45,382 of this grant recognised in these accounts.

The Constance Travis Charitable Trust, continued to contribute and support the Music Technology programme, launched in the autumn of 2019, prior to the pandemic. £50,000 of support has been received in the autumn of each of 2019, 2020, 2021. This fully funded project engages with young people through the medium of music technology, through collaboration with schools which do not have a strong existing connection with traditional music making, in Kettering, Corby, Wellingborough and Northampton. Partnerships with Roland, Steinberg, and TIME (Technology in Music Education) have further enabled ongoing access to software, and staff training. Face to face delivery recommenced in September 2021.

NMPAT's Musical Inclusion "Industrious" programme continued, with face-to-face delivery recommencing in September 2021. Having commenced in November 2018, initially scoped as a three-year project, "Industrious" will continue to the end of 2022, extended largely as a consequence of the pandemic. Support from Youth Music – a Fund B award totalling £137,193 supports the duration of delivery. Some delivery successfully moved online during the pandemic, including Relaxed Singalongs and Music Club sessions. However, delivery was greatly impacted by the pandemic, and there have been delays to planned programmes. Grant funders have been largely supportive and sympathetic, with some variation made to grant payment schedules. Youth Music have confirmed an extension of the grant period to the end of December 2022. Children in Need have provided additional grant support, initially as a response to the pandemic and, more recently, extending the project for a fourth year, to summer 2023. BFSS deferred their grant support during the pandemic, and delivery recommenced in autumn 2021. However, the planned continuous research and data gathering had been severely impacted and project delivery was brought to its conclusion in summer 2022.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

The Gordon Robinson Memorial Trust continues to support an annual presentation of Fellowships, Awards and Bursaries, to individual young people, participating in NMPAT activities. It is recognised that, as a consequence of the current cost of living crisis, young people are in need of financial assistance, to support and enable access to music making activities, now, more than ever. The Gordon Robinson Memorial Trust also provided £10,000 of support to launch an Early Years programme, in 2021, which provided leverage in securing a further £30,000 of grant support from Youth Music, to launch "Little Stars" for Early Years children and their families and networks.

NMPAT continues to maintain contact with a network of Ambassadors and supporters. NMPAT continues to be well supported by the Lord Lieutenant, High Sheriff(s) of Northamptonshire, Deputy Lieutenants, by Rotary and Masonic groups and others – and our communications include opportunities for individual giving, Gift Aid, and about our charitable activities.

Gift Aid relief on membership subscriptions continues to form a valuable component of NMPAT's income. Overall Gift Aid relief amounted to £40,702 in 2021-22.

NMPAT remains committed to developing and implementing a long-term fundraising strategy to ensure its resilience and sustainability. In an environment that, pre COVID, was already seeing increasing pressure on support for the arts from government and other public sources, NMPAT remains committed to attracting income from alternative and additional sources.

Ongoing fundraising efforts focus on generating income from trusts, foundations and similar; on building relationships with individuals and organisations within Northamptonshire, with a long-term approach to securing individual giving and donation income; and from sponsorship. In recent years, prior to the pandemic, this approach had brought significant return.

There is an understanding of the need to adapt to NMPAT's external environment and to diversify income sources – and there is an ever more compelling need to build NMPAT's ability to raise funds through private means. The appointment of a Fundraising Manager, in 2016, increased NMPAT's capacity to draw in non-government funds.

NMPAT will continue to develop its fundraising for project initiatives and components, from trusts, foundations and others, on an ongoing basis, for a wide range of project initiatives. All such fundraising support is for project delivery and relates to the specific direct operating costs associated with related project delivery, and depends upon NMPAT committing core resources to underpin and enable project delivery.

Note 6 to the accounts provides a list of support providers and we are indebted to these individuals and organisations for their generous support of NMPAT's aims.

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Organisational Structure

The management and governance structure consists of three levels: the trustees, the senior managers and the Business Management Team. The aim of the structure is to devolve responsibility and encourage involvement in decision making at all levels.

The trustees are responsible for setting general policy, adopting an annual plan and budget, overseeing the effective and efficient use of funds provided by the Arts Council, monitoring the charitable business of the Trust by the use of budgets, monitoring and mitigating risks and making major decisions about the direction of the Trust, capital expenditure and senior staff appointments.

The senior managers are the Chief Executive, Financial Officer, the four Deputies and the Fundraising Manager. These managers control the Trust at an executive level implementing the policies laid down by the trustees and reporting back to them. As a group, the senior managers are responsible for the authorisation of spending within agreed budgets and for the appointment of staff. During 2021-22, with three Senior Managers planning retirement, the Trust embarked a management restructure and recruitment campaign for implementation from September 2022.

The Business Management Team includes the senior managers and department heads. These managers are responsible for the day-to-day operation of the Trust, in particular organising the teaching staff, facilities and students.

The Board of Trustees

The Board of Trustees met during the year on a bi-monthly basis to oversee the workings of the Trust. From the onset of the pandemic, the Finance Committee of the board increased the frequency of its meetings as conditions required. These additional meetings considered the accounting and cash flow forecasts and results on a frequent basis.

In August 2021 there were eleven trustees. The Chief Executive and Financial Officer also attend board meetings by invitation. The board has appointed a clerk to take minutes.

The trustees receive no remuneration for their services.

Method of Recruitment and Appointment or Election of Trustees

The articles of association allow for the appointment of new trustees to be made by the company members, who are the existing trustees. Nominations are made to the board and if approved are approached to ask if they would be prepared to stand. The recruitment of new trustees is taken as an opportunity to consider the balance of skills on the board and address any areas of weakness. The trustees carried out an assessment of the mix of skills and knowledge held by board members in Summer 2022.

The trustees voted to amend the governing Articles of Association on 17th April 2021. The change was prompted by the division of Northamptonshire County Council (NCC) into two unitary councils on 1st April 2021. Although NCC had been a Member and had nominated a Director since the formation of the trust in 2011, the trustees formed the view that there is no longer any mandatory council representation on the board. All trustees are checked through the Disclosure and Barring Service (DBS) and 'Fit and Proper Person' checks are carried out on all new trustee appointments. Trustees are appointed for three years. Trustees are subject to retirement by rotation but are eligible for re-election at the meeting at which they retire, subject to a maximum four terms of office. There must also be a break of a year after two consecutive terms.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Policies and Procedures for the Induction and Training of Trustees

Trustees are recruited for their skills and experience. Where a gap in an area of expertise is identified, the Trust seeks to recruit someone with appropriate abilities. All new trustees are introduced to the organisation and given the chance to meet with key staff and to attend performances by students. All trustees are provided with copies of their terms of reference, policies, procedures, minutes, accounts, budgets, plans and other documents that they will need to undertake their role as trustees. As the process of appointing new trustees is gradual, induction tends to be done informally and is tailored specifically to the individual.

Trustees are encouraged to undertake training to keep their skills up to date.

Trustees' Indemnities

The Trust has purchased insurance to cover trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on Trust business. Details of the costs can be found in note 11 to the accounts.

Objectives and Activities

Objects and Aims

The principal objects and activities of the Trust are defined by the charitable objects:

- To advance education within the framework of the arts for the benefit of the public of Northamptonshire and elsewhere
- To advance the arts and culture for the benefit of the public, particularly, but not exclusively, by promoting and facilitating access to and performances of music and other art forms
- To provide for the recreation of children, young people and adults for the benefit of the public by providing facilities and services to them in the interests of social welfare with the object of improving conditions of life

Its work as lead organisation of NMEH is defined by the National Music Plan, the key goals of which will be delivering the four core roles and the three extension roles of the National Music Plan:

- Ensuring that every child has the opportunity to learn a musical instrument through whole-class ensemble teaching programmes in their Primary Schools
- Providing opportunities for students to play in ensembles and to perform from an early stage
- Ensuring that clear progression routes are available and clearly signposted throughout a student's school career
- Developing a singing strategy to ensure that every pupil sings regularly, and that choirs and other vocal ensembles are available in the area

There are three extension roles to the National Plan:

- Providing an instrument loan service
- Providing access to large scale, high quality music experiences for pupils, working with professional musicians and/or venues
- Offering continuing professional development to school staff, particularly in supporting schools to deliver music in the curriculum

A new National Plan published in June 2022, will come into effect in September 2024.

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Objectives, Strategies and Activities

The guiding principles for activity during 2021-22 were: regeneration, restimulation and re-growth. The focus for all activity was to build back to pre-pandemic levels and standards and adapt and support delivery models to enable this. A restimulation fund of £260k was established from reserves to support specific initiatives to enable this, these included, Core and Extension role activities, supporting existing work, or stimulating new activity.

Public Benefit

The Trust promotes music education, the arts and culture for the benefit of the children, young people and communities of Northamptonshire and beyond.

The trustees of the Trust have complied with their duty to have due regard to the guidance on Public Benefit published by the Charity Commission in exercising their powers and duties. Although the coronavirus pandemic has necessarily curtailed face-to-face activities, the trustees have maintained the infrastructure needed to deliver a full set of activities and, where possible under coronavirus restrictions, the activities undertaken to further the Trust's purpose for the Public Benefit have included:

- The provision of Musical and Artistic opportunities for the children and young people of the county
- The reopening of Saturday Centres with fully funded membership fees for the Autumn Term.
- The provision of auditioned senior ensembles for the gifted and talented, with fee remission for those in financial need
- The provision of performances showcasing the talents of the young people of the county.
- Providing the infrastructure to lead on the National Plan for Music Education for the benefit of all schools and the whole population of the county

There is a charge for the services provided by the Trust and membership subscriptions of County Groups and Saturday Centres, but there is a remissions policy for subscriptions for those in receipt of state benefits. To restimulate the reopening of Saturday centres, the Autumn Term was completely free. There is also a second tier of discretionary remissions for those not qualifying for State Benefits, but still in financial need. Applications from such students are looked upon favourably.

The Gordon Robinson Memorial Trust is a charity which holds money to support the musical learning of Trust students. Some of this money is used as bursaries to enable access to high quality individual lessons.

The trustees have considered the Charity Commission's guidance on public benefit and fee charging.

Key Financial Performance Indicators

The Trust uses a number of financial and operational key performance indicators to monitor its operational success and financial stability.

Going Concern

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Financial review

The 2021/22 academic year was the Trust's first year of full activity following the pandemic. The key focus for the year was that of reengagement with schools and students, and restimulation of activity.

In the year to 31 August 2021, an unrestricted designated 'Restimulation Fund' of £260,000 was created, from reserves, to be used on a number of projects and activities, above and beyond those already covered in the 2021/22 budget, to facilitate a strong return after two years of significantly reduced activity.

£170,003 of the "Restimulation Fund" was utilised in the year to 31 August 2022. A summary of the projects undertaken is as follows:

Project 1 – Fully funded membership subscriptions for Centres for the Autumn term.

£65,000 was the estimated loss of income by offering a fully funded first term of Centre membership, based on a comparison with 2019. This was a hugely successful initiative and resulted in membership being similar to pre-pandemic levels.

Project 2 – "Little Stars" – Early Years Foundation Stage and KS1 development.

£37,322 was invested from the Restimulation Fund in the re-brand and re-launch of our Early Years offerings and has been extremely successful. The demand for these classes has been higher than anticipated and additional staff have been taken on to deal with the demand.

Project 3 – Funding of an NMPAT Teacher Training Programme (TTP).

£45,702 was invested into the TTP. Three candidates were taken on under the programme and completed their year of teaching and studying. One of the TTP candidates has been retained as a permanent member of staff.

Project 4 – Extension of financial support for County group membership for those in need.

£3,945 of subsidies have been provided to those needing financial support.

Project 5 – Allocation of development time to teaching staff.

£8,047 was the cost of development time in teachers' contracts, to stimulate additional work in schools. Service Level demand coming out of the pandemic was higher than originally anticipated, meaning the anticipated cost of development time was less than projected.

Project 6 – Seeding of specific projects.

£9,987 was spent in relation to the "musical in a week" project. Kiss Me Kate was staged in the February 2022 half term.

£89,997 of the Re-stimulation Fund remains at the end of 2021/22. It is anticipated that the remainder of the fund will be used in 2022/23 as follows:

Bursaries and subsidies – further provision of bursaries and subsidies for those in the most financial need, to ensure that children do not miss out due to their financial circumstances.

Tour costs – initial costings for the CYCB and CYBB tour scheduled for July 2023 are higher than for the tour in July 2022. It is, therefore, anticipated that additional support will be requested by some parents/carers.

Little Stars – this is a growing area for NMPAT and some further development costs are anticipated in 2022/23, during the second year of this Youth Music Funded project. However, the income generated by Little Stars is growing and further development of this programme looks to be a good investment of resources.

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

TTP – further support for the TTP to develop our pool of new teachers is considered key to our long-term continuity.

Though the result for the year was a deficit, the reduction in the Trust's reserves appears to have been a positive investment, as engagement with schools and students is almost at pre-pandemic levels. We anticipate making a further deficit in 2022/23 due to the unprecedented staff pay award, which was a result of the current level of inflation, cost of living crisis and energy cost crisis, but anticipate a return to financial stability in the 2023/24 year.

The trust receives just over £1.1m from the Arts Council England as part of the National Music Grant. This grant was made under the National Plan for Music Education which was in place until March 2020. Although a new National Plan has now been released, its implementation is anticipated to come into effect in September 2024. In the interim, the DfE announced extensions to the current funding agreements until the end of the 2023/24 academic year. In the spring and summer of 2023 there will be a competitive bidding process to appoint Hub Lead organisations from September 2024, full details of which are anticipated to be released by Arts Council England and the DfE in early 2023. The Trust's Senior Leadership Team and Trustees will be reviewing the information relating to the bidding process in detail when they are released to determine the best course of action.

The most significant costs associated with the Trust are salaries and these, along with travel expenses associated with a large rural county, accounted for 86% of expenditure. The Trust continues to monitor the use of staff to ensure that revenue earning hours are maximised from salaried staff and that casual staff are only employed when required for revenue earning activity

Financial position

The Trust held fund balances at 31 August 2022 of £1,749,409 (2021 – £2,153,813) comprising £592,223 (2021 - £648,166) of restricted funds, £611,254 (2021 - £780,198) of designated funds and £545,932 (2021 - £725,449) of unrestricted general funds.

Reserves Policy

The Trust aims to maintain reserves at a level equivalent to three month's payroll and this aim was achieved in the year under review.

The purpose of the reserve policy is to ensure adequate cash flow at all times and underpin the nature of the Trust as a going concern.

Investment Policy

Where cash flow permits, surplus capital is moved into bank deposit accounts to attract a rate of interest. During the course of the pandemic, high availability to liquid funds has been maintained.

Gender Pay Gap

In 2018, the Trust reported a negative gender pay gap showing that its female employees earned an hourly rate that was 2.5% higher (mean) or 6.1% higher (median) than its male employees. This small negative gap is influenced by the relatively high number of female employees earning at our teaching rate. The Trust fell out of scope for the reporting of Gender Pay Gap in 2019, 2020, 2021 and 2022 but no significant demographic changes have been made and the gender pay gap reported in 2018 is likely to have remained substantially the same.

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Principal Risks and Uncertainties

Through the Trust's risk management procedures, the Finance Committee regularly reviews the risk registers, considers the Trust's principal risks and the actions being taken to mitigate those risks. The principal risks and uncertainties identified by the trustees are:

- Current economic situation, cost of living crisis and energy costs crisis – not only are the Trust's costs increasing, but it is uncertain as to the level of discretionary spend parents will have available for music tuition.
- Uncertainties around Arts Council England's Music Education Hub Lead programme.
- Reliance on a bespoke IT operating system.

Key controls that the Trust has in place to mitigate these risks include:

- Business planning process which highlights the need to respond to external demand changes and focuses on the matching of demand with capacity to deliver.
- Maintaining open communications with Arts Council England and maintaining partnerships with MEHEM and Music Mark to keep up to date with all information relating to the Hub Lead programme.
- Appropriate organisational structure with continual monitoring of costs and income of each income stream.
- Budgeting and forecasting processes to monitor the impact of the changing economic climate and react appropriately and in a timely manner.
- DfE support to cover all of the Teachers Pension cost increases has been confirmed – at least until March 2023. Lobbying for a continuation of that support is in hand.
- Lobbying for support of the importance of the music curriculum within schools.
- Maintaining strong relationship with IT developer and retaining robust disaster recovery plans.

Financial and Risk Management Objectives and Policies

The Trust's risk management procedures are outlined above. The trustees consider that the risk management procedures mitigate as far as reasonably possible the principal risks and uncertainties facing the Trust.

The Trust does not have significant trade debtors as income is invoiced at the beginning of the school term and other tuition is mostly paid for in advance mitigating any credit risk. Levels of bad debt are extremely low and instances are dealt with on an individual basis.

Cash flow is monitored daily by the Trust and budgets are presented to the trustees to consider cash flow and liquidity in detail. The Trust has built up cash reserves which enable it to withstand financial stress arising from the coronavirus pandemic.

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Plans for future periods

The principal aim of the charity is to preserve and expand musical and educational opportunities for the children and young people of the county, by preserving and investing in the infrastructure for tuition and ensemble experiences, always working within the confines of local and national agendas and opportunities.

Funds held as Custodian Trustee on behalf of others

No member of the Trust Board is acting as a custodian trustee for any assets of NMPAT.

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 AUGUST 2022

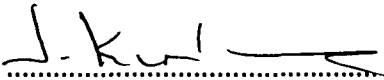
The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



Mrs Joan Kirkbride
Chairman

Date: 26 January 2023

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST

Opinion

We have audited the financial statements of Northamptonshire Music and Performing Arts Trust (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 August 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 August 2022 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness and reviewing accounting estimates for bias;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST (CONTINUED)

Rebecca Hughes

Rebecca Hughes BSc (Hons) FCCA (Senior Statutory Auditor)
for and on behalf of
MHA MacIntyre Hudson
Chartered Accountants
Statutory Auditors
Northampton, United Kingdom

Date: 6 March 2023

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	-	36,621	36,621	24,910
Charitable activities	4	1,370,380	3,126,301	4,496,681	4,492,269
Other trading activities	5	-	82,987	82,987	44,964
Investments		-	2,830	2,830	1,288
Total income		1,370,380	3,248,739	4,619,119	4,563,431
Expenditure on:					
Raising funds		350	61,000	61,350	28,340
Charitable activities		1,510,275	3,494,898	5,005,173	4,251,812
Total expenditure		1,510,625	3,555,898	5,066,523	4,280,152
Net (expenditure)/income		(140,245)	(307,159)	(447,404)	283,279
Transfers between funds	15	41,302	(41,302)	-	-
Net movement in funds before other recognised gains		(98,943)	(348,461)	(447,404)	283,279
Other recognised gains:					
Actuarial gains on defined benefit pension schemes	21	43,000	-	43,000	37,000
Net movement in funds		(55,943)	(348,461)	(404,404)	320,279
Reconciliation of funds:					
Total funds brought forward		648,166	1,505,647	2,153,813	1,833,534
Net movement in funds		(55,943)	(348,461)	(404,404)	320,279
Total funds carried forward		592,223	1,157,186	1,749,409	2,153,813

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 07738151

CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	468,608	490,442
		<u>468,608</u>	<u>490,442</u>
Current assets			
Debtors	13	261,171	484,654
Cash at bank and in hand		1,532,881	1,953,029
		<u>1,794,052</u>	<u>2,437,683</u>
Creditors: amounts falling due within one year	14	(513,251)	(774,312)
Net current assets		<u>1,280,801</u>	<u>1,663,371</u>
Total assets less current liabilities		<u>1,749,409</u>	<u>2,153,813</u>
Total net assets		<u><u>1,749,409</u></u>	<u><u>2,153,813</u></u>
Charity funds			
Restricted funds:			
Restricted funds	15	123,615	157,724
Restricted fixed assets	15	468,608	490,442
		<u>592,223</u>	<u>648,166</u>
Total restricted funds	15	592,223	648,166
Unrestricted funds	15	1,157,186	1,505,647
		<u>1,749,409</u>	<u>2,153,813</u>
Total funds		<u><u>1,749,409</u></u>	<u><u>2,153,813</u></u>

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 07738151

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2022

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....

Mrs Joan Kirkbride

Chairman

Date: 26 January 2023

The notes on pages 28 to 55 form part of these financial statements.

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 07738151

CHARITY BALANCE SHEET
AS AT 31 AUGUST 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	468,608	490,442
		<u>468,608</u>	<u>490,442</u>
Current assets			
Debtors	13	271,829	517,917
Cash at bank and in hand		1,507,340	1,894,451
		<u>1,779,169</u>	<u>2,412,368</u>
Creditors: amounts falling due within one year	14	(512,501)	(773,562)
Net current assets		<u>1,266,668</u>	<u>1,638,806</u>
Total net assets		<u><u>1,735,276</u></u>	<u><u>2,129,248</u></u>
Charity funds			
Restricted funds:			
Restricted funds	15	123,615	157,724
Restricted fixed assets	15	468,608	490,442
Total restricted funds	15	<u>592,223</u>	<u>648,166</u>
Unrestricted funds	15	1,266,668	1,481,082
Total unrestricted funds	15	<u>1,143,053</u>	<u>1,481,082</u>
Total funds		<u><u>1,735,276</u></u>	<u><u>2,129,248</u></u>

As permitted by s408 Companies Act 2006, the company has not presented its own income and expenditure statement and related notes. The company's deficit for the year was £397,899 (2021 – surplus of £385,784).

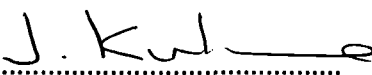
NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 07738151

CHARITY BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2022

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
Mrs Joan Kirkbride
Chairman

Date: 26 January 2023

The notes on pages 28 to 55 form part of these financial statements.

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash used in operating activities	18	(422,978)	425,854
Cash flows from investing activities			
Dividends, interests and rents from investments		2,830	1,288
Net cash provided by investing activities		2,830	1,288
Cash flows from financing activities			
Change in cash and cash equivalents in the year		(420,148)	427,142
Cash and cash equivalents at the beginning of the year		1,953,029	1,525,887
Cash and cash equivalents at the end of the year	19	1,532,881	1,953,029

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. General information

Northamptonshire Music and Performing Arts Trust is a private limited company limited by guarantee and registered in England and Wales. Registered company number 07738151 and charity number 1145643.

The registered office and principal trading address is 125-129 Kettering Road, Northampton, Northamptonshire, NN1 4AZ

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Northamptonshire Music and Performing Arts Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Group and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Group has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

2.2 Going concern

The Board of Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable trust to continue as a going concern. The Board of Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

2. Accounting policies (continued)

2.3 Income

Income is recognised once the company has entitlement to the income, after any performance conditions have been met, when it is probable that the income will be received and the amount of income receivable can be measured reliably. Where income is received in advance of meeting the performance related conditions and unconditional entitlement to such income is not met, the recognition of the income is deferred then these amounts are included in creditors as deferred income.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where there are conditions attached to the grants received that require a level of performance before entitlement can be obtained, then any relevant income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the company and it is probable that they will be fulfilled. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £5,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 50 years
Property improvements	- 20 years
Fixture and fittings	- 5 years
Music equipment	- 4 to 10 years
Computer equipment	- 3 years

2.7 Basis of consolidation

The financial statements consolidate the accounts of Northamptonshire Music and Performing Arts Trust and all of its subsidiary undertakings ('subsidiaries').

The company has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Income and Expenditure account.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

2.11 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Amounts due to charity's wholly owned subsidiary are held at face value less any impairment.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

2. Accounting policies (continued)

2.12 Pensions

The Group operates a defined benefits pension scheme and the pension charge is based on a full actuarial valuation dated 2 December 2018.

Retirement benefits to employees of the Trust are provided by the Teachers' Pension Scheme ("TPS") and the Local Government Pension Scheme ("LGPS"). These are defined benefit schemes and the assets are held separately from those of the Trust.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the Trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quinquennial valuations using a prospective unit credit method. As stated in note 21, the TPS is a multi-employer scheme and the Trust is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis. The TPS is therefore treated as a defined contribution scheme and the contributions recognised as they are paid each year.

The LGPS is a funded scheme and the assets are held separately from those of the Trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to operating surplus are the current service costs and gains and losses on the settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of Financial Activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other gains and losses.

Actuarial gains and losses are recognised immediately in other gains and losses.

2.13 Fund accounting

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2. Accounting policies (continued)

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	36,621	36,621	24,910

Income from donations and legacies - prior year

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Gifts and donations	24,910	24,910	27,939

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

4. Income from charitable activities

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Music tuition	-	2,926,537	2,926,537	2,013,228
Grant income from Arts Council	1,149,686	-	1,149,686	1,119,008
Courses	-	660	660	1,870
Tours	-	96,629	96,629	-
Examination fees	-	61,773	61,773	19,581
Gift aid income	-	40,702	40,702	50,320
Grant income from the Industrious Project	68,980	-	68,980	94,921
Grant income from the Gordon Robinson Memorial Trust	38,000	-	38,000	29,080
Other grant income	15,600	-	15,600	750,800
Music production grant	52,731	-	52,731	49,054
Cultural Recovery Fund	45,383	-	45,383	364,407
Total 2022	1,370,380	3,126,301	4,496,681	4,492,269
Total 2021	2,309,721	2,182,548	4,492,269	

Gift aid has been claimed on membership subscriptions for County Groups and Saturday Centres. Of the income recognised in 2022 £40,000, relates to the period to 31 August 2022.

Other grant income includes £nil (2021 - £750,800) in relation to government grants receivable under the job retention scheme.

Income from the Industrious Project includes grant income from Youth Music and activities directly generated.

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Income from charitable activities - prior year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Music tuition	-	2,013,228	2,013,228	2,161,645
Grant income from Arts Council	1,119,008	-	1,119,008	1,117,987
Cultural Recovery Fund	266,858	97,549	364,407	-
Courses	-	1,870	1,870	71,410
Tours	-	-	-	26,531
Examination fees	-	19,581	19,581	50,607
Gift aid income	-	50,320	50,320	82,382
Grant income from the Industrious Project	94,921	-	94,921	57,609
Grant income from the Gordon Robinson Memorial Trust	29,080	-	29,080	32,540
Other grant income	750,800	-	750,800	921,695
Music production grant	49,054	-	49,054	35,090
Total 2021	2,309,721	2,182,548	4,492,269	4,557,496
Total 2020	2,076,712	2,480,784	4,557,496	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Concerts, coaches and CDs	41,518	41,518	6,375
Other project income	2,026	2,026	4,467
Conference	6,253	6,253	-
Miscellaneous income	1,611	1,611	1,088
Lettings income	8,490	8,490	6,700
Musical instrument repair	5,244	5,244	3,984
Software sales	17,845	17,845	22,350
Total 2022	82,987	82,987	44,964
Total 2021	44,964	44,964	

Income from fundraising events - prior year

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Concerts, coaches and CDs	6,375	6,375	28,682
Other project income	4,467	4,467	-
Conference	-	-	1,820
Miscellaneous income	1,088	1,088	1,298
Lettings income	6,700	6,700	12,325
Musical instrument repair	3,984	3,984	5,780
Software sales	22,350	22,350	25,565
Total 2021	44,964	44,964	75,470
Total 2020	75,470	75,470	

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

6. Grants

	2022 £	2021 £
The Group recognises financial assistance from various funders as follows:		
BBC Children in Need	-	9,840
British and Foreign School Society	-	12,740
Constance Travis Charitable Trust	50,000	50,000
David Laing Family Fund - Northamptonshire Community Foundation	100	-
David Laing Foundation	2,000	1,000
D'Oyly Carte	-	4,000
Kettering and District Eisteddfod	-	4,786
Kettering Music Society	13,800	-
Local Giving	3,874	4,038
N. Clube	-	1,000
Other Donations	11,351	6,663
Sir Andrew Martin Trust	-	1,000
The Chartered Accountants Livery Charity	-	3,000
The Frederick and Phyllis Cann Trust	7,000	-
The Gordon Robinson Memorial Trust	44,500	29,080
Twinning	480	-
Virgin Money Giving	496	1,143
Youth Music	68,980	34,298
Accounting adjustments & deferrals	23,331	35,377
	225,912	197,965

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NOTES TO THE FINANCIAL STATEMENTS
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7. Analysis of expenditure on raising funds

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Concerts, coaches and CDs	350	31,280	31,630	382
Conference	-	2,881	2,881	250
Miscellaneous	-	26,839	26,839	27,708
	<u>350</u>	<u>61,000</u>	<u>61,350</u>	<u>28,340</u>
Total 2021	<u>-</u>	<u>28,340</u>	<u>28,340</u>	

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
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NOTES TO THE FINANCIAL STATEMENTS
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8. Analysis of expenditure on charitable activities

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
FRS 102 pension cost	44,000	-	44,000	37,000
Music centre expenditure	10,780	239,203	249,983	24,286
Recruitment and other staff costs	-	38,227	38,227	19,772
Rates and water	-	3,947	3,947	4,966
Light and heat	-	19,171	19,171	15,395
Repairs and maintenance	-	74,768	74,768	23,410
Insurance	-	23,112	23,112	22,296
Cleaning	-	2,465	2,465	2,861
Legal and professional fees	-	38,632	38,632	37,888
Telephone	-	4,235	4,235	4,133
Postage and stationery	-	18,316	18,316	14,963
Licences and subscriptions	-	5,803	5,803	3,943
Bank and card charges	-	18,067	18,067	11,272
Equality, Diversity and Inclusion	-	1,216	1,216	2,400
Sundry expenses including bad debt movements	-	(13,907)	(13,907)	3,131
Marketing and advertising costs	-	1,956	1,956	-
Youth Music activity	66,208	-	66,208	79,243
Music Production expenditure	3,783	-	3,783	13,335
Gordon Robinson funded activity	38,000	-	38,000	29,080
OHMI Project	-	-	-	5,000
Cultural Recovery Fund	46,873	-	46,873	205,707
Instrument purchases	-	7,570	7,570	6,676
Wages and salaries	1,278,797	2,241,018	3,519,815	3,067,731
National insurance	-	290,807	290,807	216,815
Pension cost	-	480,292	480,292	375,382
Depreciation	21,834	-	21,834	25,127
Total 2022	1,510,275	3,494,898	5,005,173	4,251,812
Total 2021	2,394,380	1,857,432	4,251,812	

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Analysis of expenditure on charitable activities - prior year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
FRS 102 pension cost	37,000	-	37,000	32,000
Music centre expenditure	-	24,286	24,286	138,548
Recruitment and other staff costs	-	19,772	19,772	22,415
Rates and water	-	4,966	4,966	6,950
Light and heat	-	15,395	15,395	15,928
Repairs and maintenance	-	23,410	23,410	40,391
Insurance	-	22,296	22,296	20,310
Cleaning	-	2,861	2,861	2,854
Legal and professional fees	-	37,888	37,888	46,049
Telephone	-	4,133	4,133	2,453
Postage and stationery	-	14,963	14,963	21,822
Licences and subscriptions	-	3,943	3,943	7,069
Bank and card charges	-	11,272	11,272	14,610
Sundry expenses	-	3,131	3,131	13,602
Equality, Diversity and Inclusion	-	2,400	2,400	-
Marketing and advertising costs	-	-	-	4,800
Youth Music activity	79,243	-	79,243	100,673
Music Production expenditure	13,335	-	13,335	-
Gordon Robinson funded activity	29,080	-	29,080	32,540
Cultural Recovery fund	205,707	-	205,707	-
Instrument purchases	348	6,328	6,676	20,479
OHMI Project	-	5,000	5,000	-
Wages and salaries	2,004,540	1,063,191	3,067,731	3,448,909
National insurance	-	216,815	216,815	231,716
Pension cost	-	375,382	375,382	453,225
Depreciation	25,127	-	25,127	25,010
Total 2021	2,394,380	1,857,432	4,251,812	4,702,353

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9. Auditor's remuneration

	2022 £	2021 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	12,500	12,000

10. Staff costs

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Wages and salaries	3,519,815	3,067,731	3,519,815	3,067,731
National insurance	290,807	216,815	290,807	216,815
Pension costs	524,292	412,382	524,292	412,382
	4,334,914	3,696,928	4,334,914	3,696,928

The average number of persons employed by the Charity during the year was as follows:

	Group 2022 No.	Group 2021 No.
Teachers	110	110
Administration	13	12
Support	4	3
	127	125

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2022 No.	Group 2021 No.
In the band £60,001 - £70,000	3	2
In the band £80,001 - £90,000	1	1

The key management personnel of the trust comprise the senior management team.
The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the trust was £428,787 (2021 - £477,678).

The Charity had an additional 47 (2021 - 49) employees paid on a casual basis.

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11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 August 2022, no Trustee expenses have been incurred (2021 - £NIL).

In accordance with normal commercial practice the Charity has purchased insurance to protect Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on charity business. The insurance provides cover up to £2,000,000 on any one claim and the cost for the year ended 31 August 2022 was £716 (2021 - £716).

12. Tangible fixed assets

Group and Charity

	Freehold property £	Property improvements £	Fixtures and fittings £	Music equipment £	Computer equipment £	Total £
Cost or valuation						
At 1 September 2021	495,000	93,306	6,270	325,028	3,360	922,964
At 31 August 2022	495,000	93,306	6,270	325,028	3,360	922,964
Depreciation						
At 1 September 2021	79,200	31,228	6,270	312,464	3,360	432,522
Charge for the year	9,900	4,666	-	7,268	-	21,834
At 31 August 2022	89,100	35,894	6,270	319,732	3,360	454,356
Net book value						
At 31 August 2022	405,900	57,412	-	5,296	-	468,608
At 31 August 2021	415,800	62,078	-	12,564	-	490,442

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NOTES TO THE FINANCIAL STATEMENTS
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13. Debtors

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Due within one year				
Trade debtors	59,979	42,648	59,979	42,648
Amounts owed by group undertakings	-	-	24,017	33,263
Other debtors	4,200	-	4,200	-
Prepayments and accrued income	196,992	442,006	183,633	442,006
	261,171	484,654	271,829	517,917

14. Creditors: Amounts falling due within one year

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Trade creditors	-	19,909	-	19,909
Other taxation and social security	84,332	61,480	84,332	61,480
Other creditors	19,436	11,421	19,436	11,421
Accruals and deferred income	409,483	681,502	408,733	680,752
	513,251	774,312	512,501	773,562

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15. Statement of funds

Statement of funds - current year

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2022 £
Unrestricted funds						
Designated funds						
Instrument purchase	74,909	5,244	(3,678)	-	-	76,475
Building maintenance	445,289	-	(507)	-	-	444,782
Re-stimulation fund	260,000	-	-	(170,003)	-	89,997
	<u>780,198</u>	<u>5,244</u>	<u>(4,185)</u>	<u>(170,003)</u>	<u>-</u>	<u>611,254</u>
General funds						
General fund	<u>725,449</u>	<u>3,243,495</u>	<u>(3,551,713)</u>	<u>128,701</u>	<u>-</u>	<u>545,932</u>
Total Unrestricted funds	<u>1,505,647</u>	<u>3,248,739</u>	<u>(3,555,898)</u>	<u>(41,302)</u>	<u>-</u>	<u>1,157,186</u>

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15. Statement of funds (continued)

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2022 £
Restricted funds						
Fee remission fund	105,165	-	-	-	-	105,165
Arts Council and other grants	36,881	1,263,400	(1,341,583)	41,302	-	-
The Gordon Robinson Memorial Trust	-	38,000	(38,000)	-	-	-
Industrious project	15,678	68,980	(66,208)	-	-	18,450
Pension reserve	-	-	(43,000)	-	43,000	-
	<u>157,724</u>	<u>1,370,380</u>	<u>(1,488,791)</u>	<u>41,302</u>	<u>43,000</u>	<u>123,615</u>
Restricted fixed assets						
Buildings and assets	490,442	-	(21,834)	-	-	468,608
Total Restricted funds	<u>648,166</u>	<u>1,370,380</u>	<u>(1,510,625)</u>	<u>41,302</u>	<u>43,000</u>	<u>592,223</u>
Total of funds	<u>2,153,813</u>	<u>4,619,119</u>	<u>(5,066,523)</u>	<u>-</u>	<u>43,000</u>	<u>1,749,409</u>

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15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2021 £
Unrestricted funds						
Designated funds						
Instrument purchase	71,957	3,984	(1,032)	-	-	74,909
Building maintenance	445,913	-	(624)	-	-	445,289
Re-stimulation fund	-	-	-	260,000	-	260,000
	<u>517,870</u>	<u>3,984</u>	<u>(1,656)</u>	<u>260,000</u>	<u>-</u>	<u>780,198</u>
General funds						
General fund	<u>619,839</u>	<u>2,249,726</u>	<u>(1,884,116)</u>	<u>(260,000)</u>	<u>-</u>	<u>725,449</u>
Total Unrestricted funds	<u>1,137,709</u>	<u>2,253,710</u>	<u>(1,885,772)</u>	<u>-</u>	<u>-</u>	<u>1,505,647</u>

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15. Statement of funds (continued)

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2021 £
Restricted funds						
Fee remission fund	105,165	-	-	-	-	105,165
Arts Council and other grants	75,091	1,434,920	(1,473,130)	-	-	36,881
The Gordon Robinson Memorial Trust	-	29,080	(29,080)	-	-	-
Industrious project	-	94,921	(79,243)	-	-	15,678
Government Furlough grants	-	750,800	(750,800)	-	-	-
Pension reserve	-	-	(37,000)	-	37,000	-
	<u>180,256</u>	<u>2,309,721</u>	<u>(2,369,253)</u>	<u>-</u>	<u>37,000</u>	<u>157,724</u>

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2021 £
Restricted fixed assets						
Buildings and assets	515,569	-	(25,127)	-	-	490,442
Total Restricted funds	<u>695,825</u>	<u>2,309,721</u>	<u>(2,394,380)</u>	<u>-</u>	<u>37,000</u>	<u>648,166</u>
Total of funds	<u>1,833,534</u>	<u>4,563,431</u>	<u>(4,280,152)</u>	<u>-</u>	<u>37,000</u>	<u>2,153,813</u>

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
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NOTES TO THE FINANCIAL STATEMENTS
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16. Summary of funds

Summary of funds - current year

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2022 £
Designated funds	780,198	5,244	(4,185)	(170,003)	-	611,254
General funds	725,449	3,243,495	(3,551,713)	128,701	-	545,932
Restricted funds	157,724	1,370,380	(1,488,791)	41,302	43,000	123,615
Restricted fixed assets	490,442	-	(21,834)	-	-	468,608
	<u>2,153,813</u>	<u>4,619,119</u>	<u>(5,066,523)</u>	<u>-</u>	<u>43,000</u>	<u>1,749,409</u>

Summary of funds - prior year

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2021 £
Designated funds	517,870	3,984	(1,656)	260,000	-	780,198
General funds	619,839	2,249,726	(1,884,116)	(260,000)	-	725,449
Restricted funds	180,256	2,309,721	(2,369,253)	-	37,000	157,724
Restricted fixed assets	515,569	-	(25,127)	-	-	490,442
	<u>1,833,534</u>	<u>4,563,431</u>	<u>(4,280,152)</u>	<u>-</u>	<u>37,000</u>	<u>2,153,813</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Restricted fixed assets 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	468,608	-	468,608
Current assets	651,726	-	1,142,326	1,794,052
Creditors due within one year	(528,111)	-	14,860	(513,251)
Total	<u>123,615</u>	<u>468,608</u>	<u>1,157,186</u>	<u>1,749,409</u>

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Restricted funds 2021 £	Restricted fixed assets 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	490,442	-	490,442
Current assets	932,036	-	1,505,647	2,437,683
Creditors due within one year	(774,312)	-	-	(774,312)
Total	157,724	490,442	1,505,647	2,153,813

18. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2022 £	Group 2021 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(447,404)	283,279
Adjustments for:		
Depreciation charges	21,834	25,127
Dividends, interests and rents from investments	(2,830)	(1,288)
Decrease/(increase) in debtors	208,623	(96,811)
Increase/(decrease) in creditors	(246,201)	178,547
Defined benefit pension scheme cost less contributions payable	43,000	37,000
Net cash provided by/(used in) operating activities	(422,978)	425,854

19. Analysis of cash and cash equivalents

	Group 2022 £	Group 2021 £
Cash in hand	1,532,881	1,953,029

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

20. Analysis of changes in net debt

	At 1 September 2021	Cash flows	At 31 August 2022
	£	£	£
Cash at bank and in hand	1,953,029	(420,148)	1,532,881
	<u>1,953,029</u>	<u>(420,148)</u>	<u>1,532,881</u>

21. Pension commitments

The Group operates a defined benefit pension scheme.

Teachers' Pension Scheme

Introduction

The Teachers' Pension Scheme (TPS or scheme) is a statutory, unfunded, defined benefit occupational scheme, governed by the Teachers' Pensions Regulations 2010 (as amended), and the Teachers' Pension Scheme Regulations 2014 (as amended). These regulations apply to teachers in schools and other educational establishments, including academies, in England and Wales that are maintained by local authorities. In addition, teachers in many independent and voluntary-aided schools and teachers and lecturers in some establishments of further and higher education may be eligible for membership. Membership is automatic for full-time teachers and lecturers and, from 1 January 2007, automatic too for teachers and lecturers in part-time employment following appointment or a change of contract. Teachers and lecturers are able to opt out of the TPS.

The Teachers' Pension Budgeting and Valuation Account

Although members may be employed by various bodies, their retirement and other pension benefits are set out in regulations made under the Superannuation Act (1972) and Public Service Pensions Act (2013) and are paid by public funds provided by Parliament. The TPS is an unfunded scheme and members contribute on a 'pay as you go' basis – contributions from members, along with those made by employers, are credited to the Exchequer under arrangements governed by the above Acts.

The Teachers' Pensions Regulations 2010 require an annual account, the Teachers' Pension Budgeting and Valuation Account, to be kept of receipts and expenditure (including the cost of pension increases). From 1 April 2001, the Account has been credited with a real rate of return, which is equivalent to assuming that the balance in the Account is invested in notional investments that produce that real rate of return.

Valuation of the Teachers' Pension Scheme

The latest valuation of the Teachers' Pension Scheme has now taken place, in line with directions issued by HM Treasury and using membership data as at 31 March 2016. As a result of this valuation TPS employers will pay an increased contribution rate of 23.68% from September 2019 (this includes the administration levy of 0.8%).

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

21. Pension commitments (continued)

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website (<https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx>).

Scheme Changes

The arrangements for a reformed Teachers' Pension Scheme, in line with the recommendations made by Lord Hutton, in particular the introduction of a Career Average Revalued Earnings (CARE) scheme, were implemented from 1 April 2015.

In December 2018, the Court of Appeal held that transitional protection provisions contained in the reformed judicial and firefighter pension schemes, introduced as part of public service pension reforms in 2015, gave rise to direct age discrimination and were therefore unlawful. The Supreme Court, in a decision made in June 2019, have rejected the Government's application for permission to appeal the Court of Appeal's ruling. The case will now be referred to an Employment Tribunal for a decision regarding the remedy which will need to be offered to those members of the two schemes who were subject of the age discrimination.

HM Treasury are clear that the ruling has implications for the other public service schemes, including the Teachers' Pension Scheme. Those implications are currently being considered and any impact on scheme costs is expected to be looked at within the next scheme valuation, which is currently scheduled to be based on April 2020 data and implemented in April 2023.

Local Government Pension Scheme

The LGPS is a funded defined benefit scheme, with assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2022 was £2,000 (2021: £2,000), of which employer's contributions totalled -£3,000 (2021: -£3,000) and employees' contributions totalled £5,000 (2021: £5,000). The agreed contribution rates for future years are between 19.5% and 24.6% for employers and between 5.5% and 12.5% for employees.

In line with FRS102 the net asset as at 31 August 2022 has been reduced from £412,000 (2021: £97,000) to £nil as the charitable company is unable to recover the surplus through refunds or reduced contributions in future periods. The below disclosures are stated after the reduction.

Principal actuarial assumptions at the Balance Sheet date (expressed as weighted averages):

	At 31 August 2022	At 31 August 2021
	%	%
Discount rate	4.25	1.65
Expected return on assets	4.25	1.65
Future salary increases	3.55	3.40
Future pension increases	3.05	2.90

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

21. Pension commitments (continued)

	At 31 August 2022 Years	At 31 August 2021 Years
Mortality rates (in years)		
- for a male aged 65 now	21.7	21.7
- at 65 for a male aged 45 now	22.8	22.8
- for a female aged 65 now	24.1	24.1
- at 65 for a female aged 45 now	25.8	25.8

Sensitivity analysis

	At 31 August 2022 £	At 31 August 2021 £
Discount rate +0.1% (2020: +0.5%)	17,000	24,000
Discount rate -0.1% (2020: -0.5%)	(17,000)	(24,000)
Mortality assumption - 1 year increase	42,000	45,000
Mortality assumption - 1 year decrease	(42,000)	(45,000)
CPI rate +0.1% (2020: +0.5%)	16,000	22,000
CPI rate -0.1% (2020: -0.5%)	(16,000)	(22,000)
Salary rate +0.5%	1,000	-

The Group's share of the assets in the scheme was:

	At 31 August 2022 £	At 31 August 2021 £
Equities	1,055,000	1,068,000
Corporate bonds	319,000	319,000
Property	191,000	191,000
Cash and other liquid assets	-	16,000
Total fair value of assets	1,565,000	1,594,000

The actual return on scheme assets was £(103,000) (2021 - £267,000).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

21. Pension commitments (continued)

The amounts recognised in the Consolidated Statement of Financial Activities are as follows:

	2022 £	2021 £
Current service cost	(44,000)	(34,000)
Interest income	26,000	23,000
Interest cost	(25,000)	(23,000)
Total amount recognised in the Consolidated Statement of Financial Activities	(43,000)	(34,000)

Movements in the present value of the defined benefit obligation were as follows:

	2022 £
Opening defined benefit obligation	1,497,000
Interest cost	25,000
Contributions by scheme participants	5,000
Actuarial (gains)/losses	(172,000)
Benefits paid	(29,000)
Current service cost	44,000
Changes in financial assumptions	(315,000)
Closing defined benefit obligation	1,055,000

Movements in the fair value of the Group's share of scheme assets were as follows:

	2022 £
Opening fair value of scheme assets	1,594,000
Expected return on assets	26,000
Actuarial (losses)/gains	(129,000)
Contributions by employer	-
Contributions by scheme participants	5,000
Benefits paid	(29,000)
Closing fair value of scheme assets	1,467,000

The Group has an unrecognised surplus of £412,000 (2021 - £97,000) in respect of its defined benefit pension scheme as it does not expect to recover the plan surplus either through reduced contributions in the future or through refunds from the plan.

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

22. Operating lease commitments

At 31 August 2022 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Not later than 1 year	1,200	1,200	1,200	1,200
Later than 1 year and not later than 5 years	900	2,100	900	2,100
	2,100	3,300	2,100	3,300

23. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

24. Related party transactions

Mrs Joan Kirkbride is a Governor of Hospital and Outreach Education (HOE). During the year, music services to the value of £2,844 (2021 - £6,799) were provided to HOE. No balance was outstanding at the year end (2021 - £Nil).

Mr Peter Smalley and Nigel Corbett are trustees of The Gordon Robinson Memorial Trust (GRMT). During the year ended 31 August 2022 the charity received donations of £46,800 (2021 - £31,580) from GRMT to support musical activities for the gifted and talented and those in financial need.

Dr Jamie Clarke is the Executive Head Teacher and a director of Tove Learning Trust. During the year the charity made sales of £74,645 to three of the schools comprising Tove Learning Trust (2021 - £65,494). No balance was outstanding at the year end (2021 - £Nil).

Mr Iain Massey is a Headteacher of Sponne School which is part of Tove Learning Trust. During the year the charity made sales of £45,670 (2021 - £45,401) to Tove Learning Trust. No balance was outstanding at the year end (2021 - £Nil).

Mrs Morcea Walker is a governor of Northampton School for Boys. During the year the charity made sales of £73,274 (2021 - £66,191). No balance was outstanding at the year end (2021 - £Nil).

Mr Roger Griffiths is a governor of Yelvertoft Primary School. During the year the school became one of the charity's direct billing schools with most sales being made to individual parents as opposed to direct to the school. The charity made sales of £2,415 (2021 - £200) to Yelvertoft Primary School. No balance was outstanding at the year end (2021 - £Nil).

Mrs Renuka Popat is the Senior Leader of INMAT Trust. During the year the charity made sales of £34,807 (2021 - £Nil) to The INMAT Trust. No balance was outstanding at the year end (2021 - £Nil).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

Mr Mark Malitskie was the Finance Officer (until 17 June 2022) of the trust. His wife and his son are employees of the trust.

Mr Nigel Corbett is the Director of Finance of the trust. His wife is an employee of the trust.

Mr Andrew Kirkwood is a member of the senior management team. His wife is an employee of the trust. He has 2 children who attend classes and have instruments on loan. The total cost of this for the year ended 31 August 2022 is £3,160 (2021 - £1,490).

Mrs Anna Denny is a member of the senior management team. She has 2 children who attend classes and who have instruments on loan. The total cost of this for the year ended 31 August 2022 is £1,190 (2021 - £1,475).

All transactions with related parties were undertaken on an arm's length basis under normal commercial terms.

The Trustees and senior management of the charity have interests in local organisations, schools and musical events. It is inevitable that the charity will provide teaching and concert services and have working arrangements with organisations in which they, or their related parties, may have an interest. All such interests are disclosed at Trustee meetings, and such individuals do not participate in decisions relating to the services offered to such organisations. All musical services are provided on a commercial basis and on the same terms for all services and events. None of the Trustees or senior management have received any benefit from such arrangements during the year.

Accounts

Registered number: 07738151
Charity number: 1145643

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)

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NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2021**

Trustees	Mrs Joan Kirkbride, Chairman ¹ Dr Jamie Clarke Cllr Alison Eastwood (appointed 23 September 2021) Mrs Georgina Fordham Mr Clive Gresham ¹ Mr Roger Griffiths Cllr Dudley Hughes Mr Iain Massey Mrs Renuka Popat Mr Trevor Shipman ¹ Mrs Morcea Walker Northamptonshire County Council (appointment terminated 23 September 2021) ¹ Members of the Finance Committee
Company registered number	07738151
Charity registered number	1145643
Registered office	125-129 Kettering Road Northampton Northamptonshire NN1 4AZ
Senior management team	Peter Smalley, Chief Executive Rachel Coles Anna Denny Chris Hiscock Andy Kirkwood Mark Malitskie Richard Roper
Company secretary	Mark Malitskie
Chief executive officer	Peter Smalley
Independent auditor	MHA MacIntyre Hudson Chartered Accountants Peterbridge House The Lakes Northampton NN4 7HB
Bankers	Lloyds Bank PLC 2 George Row Northampton NN1 1DJ

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Solicitors	Bates Wells Braithwaite London LLP 10 Queen Street Place London EC4R 1BE
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NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST (A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

The trustees, who are also directors for the purposes of the Companies Act, present their annual report together with the audited financial statements of the Northamptonshire Music and Performing Arts Trust ("NMPAT", or "the charitable company" or "the Trust") for the year ended 31 August 2021.

Constitution

NMPAT is a company limited by guarantee with Charitable Status. The company was incorporated on 11 August 2011. The charitable company's Memorandum and Articles of Association are the primary governing documents of the Trust.

The trustees are also the directors of the charitable company for the purposes of company law. The charitable company is known as Northamptonshire Music and Performing Arts Trust.

Details of the trustees who served throughout the period are included in the Reference and Administrative Details on page 1.

Members' Liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

Global Pandemic

The unfolding pandemic led to a year of constantly changing plans as advice to schools and to organisations such as NMPAT – who also work in 'out-of-school settings' - changed during the year. Early indications were reasonably favourable as the 'Eat Out to Help Out' scheme in early August 2020 led to a more generalised easing of lockdown restrictions. Within weeks of the return to teaching however, the second national lockdown came into force, schools changed their arrangements and NMPAT went on-line!

We had been preparing our on-line capability since the summer including the organisation wide adoption of MS Office 365 and MS Teams as a method of communication. We were able to offer on-line teaching capability in each of our areas of activity and we are proud of the technological response we made to the dearth of face-to-face teaching which resulted. As time went on, it became clear that many students were spending too much time learning on-line and by the summer 2021, we began to see significant resistance by the schools themselves to on-line teaching and we estimate that perhaps only 50% of schools remained engaged and committed to on-line teaching by that time.

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

In common with all other organisations, NMPAT re-modelled its building with one-way systems, screens between desks, screens in public facing areas, altered room layouts and 'Covid-19 Safe' guidelines. Office based staff switched to home working where possible. Staff were issued with PPE including the innovative use of 'pop up' screens incorporating clear plastic sheet as a barrier in place of the usual pre-printed advertising material. We also brought CO2 monitors into use at a very early stage of the pandemic and these helped identify risk prone areas as well as the clear benefits of adequate ventilation. Regular – at least weekly – asymptomatic testing was undertaken by all staff and this no doubt contributed to the relatively low sickness rate we experienced

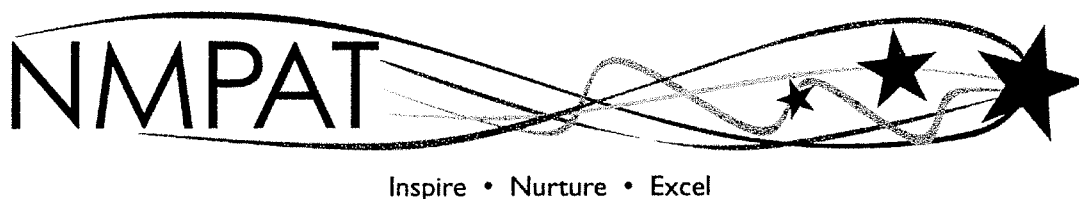
Activities were badly affected by the pandemic. The summer 2021 tours were cancelled at an early stage as were the residential courses. Many festivals and the Music for Youth Proms were also cancelled. Rutland Music Trust was unable to plan any activities during the year. NMPAT's usually full programme of concerts and events was decimated but we were able to hold a hugely successful Summer Festival of Music right at the end of the academic year. Although county groups met in restricted virtual sessions throughout, it was only towards the end of the year that we were able to return to a more normal (but still restricted in numbers) situation.

The pandemic had a major adverse effect on our school-based teaching as well as our ensembles and centres. Multiple lockdowns led to a reluctance in our school-based customers to restart teaching activities. School ensembles were closed down due to fears concerning the mixing of year groups and generalised risk. Vocal work in schools was lost for the entire year due to concerns over the spread of Covid-19 particles. A handful of Northamptonshire schools became so risk averse that no music teaching of any kind took place during the entire year and schools in Rutland stopped buying in our services altogether. Despite the best efforts of staff, recruitment of students in schools proved extremely challenging with no access to school assemblies, or opportunities to visit classes to give demonstrations – the traditional route for recruitment. It was only towards the end of the year that delivery of the Core and Extension roles began to be more widely accepted in schools. Although step 4 of the government's recovery plan was reached on 19th July 2021, this was too late to benefit 2021 results.

On the upside, vaccine uptake has cut short the pandemic as it affected the UK and, although many people have caught COVID-19 since 19th July 2021, the numbers falling seriously ill have fallen dramatically. As we entered the Autumn term 2021, teaching in schools re-started, together with clear signs of a recovery in 2021-22.

The support and comradeship of colleagues around the country has been an important source of strength during this most difficult period. East Midlands colleagues in MEHEM, and more geographically dispersed colleagues in Music Mark are important partners of NMPAT and their wisdom and counsel has been invaluable.

Principal Activities



Although significantly impacted by the pandemic, NMPAT was able to develop strategies for minimising the effects of the necessary curtailment of activities.

- The NMPositiviT campaign was launched. This ran for the whole year posting daily on Facebook, Twitter and Instagram attracting a national audience and commented on by the head of a major Academy chain as: 'demonstrating a clear sense of community and caring.'
- During summer 2020 and early on in the academic year, NMPAT created a significant on-line teaching resource which has remained available throughout the pandemic
- In an initiative shared with other MEHEM partners, NMPAT commissioned resources to support curriculum teaching in schools. These took the form of 9 table top videos which were made available on-line through YouTube and via our website
- Lockdown performances were delivered via a series of videos put together by incredibly dedicated and hard working production teams
- Unable to run its physical Saturday Centres, NMPAT went live on 4th July 2020 with its new Virtual Centre with over 300 people taking part. The Virtual Centre went on to run for the entire year with on-line breakout groups and regular attendance by some 200 students each week
- NMPAT rolled out a wellbeing programme in 16 schools (25 projects in all) and we also ran an anxiety management course of six online sessions to address wellbeing and mental health issues arising out of the pandemic
- Our recital teams moved online with occasional physical visits made to those schools who would let us in
- NMPAT has made a significant contribution to the MEHEM Uprising! project conducted in partnership with Birmingham City University. This project is aimed at improving musical opportunities for children and young people with additional needs in the East Midlands
- Successful primary and secondary forums were held in the February half term
- NMPAT's Inclusion project continued throughout the pandemic albeit on-line for part of the delivery but face-to-face where circumstances allowed

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

The receipt of grant from the Cultural Recovery Fund helped us to maintain capacity and capability and, although necessarily curtailed in the year under review, the Trust has since returned to running its full range of county ensembles encompassing orchestras, brass, wind and jazz bands, choirs, chamber ensembles, world music groups and a Youth Theatre. It also runs 12 regional music and performing arts centres with an open access policy to enable any student with an interest in music to gain their first experience of group music making. One of the Saturday morning centres – Y-Not Arts – runs for young people with special needs. The Trust has recently established a SEND team which includes provision of music therapy. Rock schools (NMPAT Contemporary) around the county enable students to join with other like-minded musicians to form bands performing in a variety of contemporary genres and the Trust maintains educational contact with nearly every state school in the county and many of the private establishments, tertiary colleges and early years centres.

A fully funded Music Technology Project continued, currently working with young people in three secondary schools aimed at bringing music production and recording to young people who would not otherwise have had the opportunity to create their own music.

To deliver all of this, NMPAT employs a work force of 174 employees comprising teachers, tutors, student helpers, clerical staff, site supervisors and cleaners. This team of employees has enabled it to establish the organisation as one of the strongest and most highly regarded music services in the country. Importantly, this places NMPAT in an ideal position to be the lead partner in the Northamptonshire Music Education Hub.

NMPAT works with key partners to ensure the highest quality and penetration of its provision. It has always delivered teaching across a range of instruments and delivers musical experiences to nearly every maintained school in the county as well as working with five of the independent schools. It has links with local and national portfolio holders including Royal & Derngate, Corby Cube and the Royal Philharmonic Orchestra, delivering a range of targeted projects in areas of particular need.

NMPAT is an established provider of instrumental and vocal teaching and ensemble experiences, with a strong track record of success and delivery. It is established on a firm business footing in its own premises situated centrally within the county. A strong, well-qualified and committed work force is one of the key elements of the organisation with staff regularly giving over and above what could reasonably be expected. The management structure and clerical support is lean and efficient, minimising costs and overheads.

Achievements and performance

Notable highlights from 2020-21 included:

- The development of online technical capacity and capability utilising MS Teams, Smart Music, Charanga VIP studio and Soundtrap
- Almost overnight adoption and switch into MS Office 365 with a steep learning curve in how to use its capabilities
- Maintained individual tuition at 80 percent of pre pandemic level
- Inclusion projects moved online
- Delivery of 100 First Access projects in the autumn term. Although no First Access project could be delivered in the spring term, 111 schools were given shorter projects in the summer term
- Vocal, brass and guitar department delivered online workshops where over 250 students benefited
- The annual film music composition competition was held in association with Screen Northants and adjudicated by Fiona Brice and Benjamin Till
- Successful CRF second round application £410k; £305k to cover costs; £105k to rebuild reserves
- We were able to hold a hugely successful Summer Festival of Music at the Derngate on 2nd to 4th July 2021 with each of the major county groups coming together for the weekend. The standard of performance was astonishing given the limited rehearsal opportunities
- New Early Years Key Stage 1 project- Little Stars- launched
- The Virtual Centre operated throughout the year and delivered two virtual performances with The Muppet Christmas Carol in December followed by 'NMPATricity' on 3rd July 2021 where the CTO were in a live link in a performance of 'With a Little Help from my Friends'

Independent Charitable Organisation

In its ninth year of trading as an independent organisation, the Trust has further consolidated its position as the leading deliverer of music education opportunities in the county, maintaining contact with all former clients and working with local partners to provide a range of artistic opportunities and experiences.

The Trust maintained its strong financial position throughout the pandemic and it continues to be financially viable under the keen scrutiny of the executive and trustees and retains the loyal support of its staff, stakeholders and customers.

Educational Opportunities

The key business of the Trust is the delivery of small group and individual lessons to schools. Delivery hours are not a meaningful statistic during this pandemic year but the Trust has maintained connections with and

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST (A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2021

support from nearly every school in the county during the schools shutdown and these connections have made it possible to re-establish teaching in nearly all schools from September 2021. Early indications are that demand in 2021-22 will be at least 90% of pre-pandemic levels.

Connected Organisations

The Music Education Hub

The concept of Music Education Hubs was introduced in 2012 as a mechanism to deliver the promises of the National Plan for Music Education and NMPAT successfully bid to become the lead partner of the Northamptonshire Music Education Hub (NMEH) in May 2012. In April 2017, the DfE through Arts Council England announced a three year funding settlement operating via the Music Education Hubs. Although there has been no formal renewal of the settlement, the DfE rolled this over in 2020 and 2021 and a further roll-over for 2022-23 has been announced. A new National Plan for Music Education has been produced and is expected to be published in the Spring of 2022. The Trust's role as Hub lead partner will continue for a further year and a continuation of Hub funding has been announced, but exact figures not confirmed.



In September 2013 NMPAT was invited to bid to become the lead partner in the Rutland Music Education Hub and set up a wholly owned subsidiary company for the purpose of doing this. It is in the unique position of being the only organisation in the country leading two Music Education Hubs. Rutland Music is a wholly owned subsidiary charity. Charity No. 1156103



A key component of the concept of a Hub, is partnership working with other key stakeholders and deliverers of musical opportunities. Through its work as the lead partner, NMPAT works with partner organisations divided, for operational reasons, into education partners who are the essential end-users of the Hub, core partners who bring additional funding and activity to the Hub, and associate partners whose work enhances the musical offer for the county.

- **Education Partners:** Schools, Colleges, Early Years Centres, Pupil Referral Units, Hospital Schools, University
- **Core Partners – Those involved in delivery or bring extra resources to the Hub:**
 - **Delivery Partners:** Those actually engaged in front line delivery with students and all local and national portfolio organisations operating in the county
 - **National Partners:** Organisations which bring additional funding and opportunities to the Hub including Music for Youth, Orchestras Live and the National Concert Band Festival

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST (A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2021

- **Associate Partners – Those whose work enhances the musical life of the county:**
 - **Community Partners:** Orchestras, Brass Bands, Wind Bands, Choral Societies and other community music making opportunities
 - **Commercial Partners:** Shops, suppliers, retailers and wholesalers with whom NMPAT has a particular relationship
 - **National Partners:** National bodies whose work enhances the musical offer of the Hub, including examination Boards and the National Youth Music Ensembles
 - **International Partners:** Though beyond the formal scope of the Music Education Hub, there are international groups with connections with Northamptonshire which we are happy to acknowledge

Key strategic Partnerships

The principle strategic partnership in the delivery of hub activity is with Arts Council England, who are the fund holders for the Government's National Music Grant, distributed by the Department for Education. NMPAT works closely with Relationship Manager, Heloise Davies, who attends board meetings and is the first point of contact for matters relating to hub delivery. The Trust has benefitted from the support of the ACE through their funded programme, "Underpinning Hubs for the Future", enabling practical support for Hubs during the pandemic.

Supported using public funding by



**ARTS COUNCIL
ENGLAND**

Work continues in partnership with Youth Music and our inclusion team have gained funding support from Youth Music for our major project "Industrious" which started in February 2019. This project is a follow-on from "Music Forge". Regular activities include 'relaxed singalongs', SEND youth activities and one-to-one lessons together with 'sound control' activities in 'special schools'. Separate Fund A support from Youth Music and the Gordon Robinson Memorial Trust has enabled the launch of "Little Stars", delivering with Early Years children and families in Northamptonshire, over the next two years.

YOUTH

MUSIC

NMPAT's partnership with Orchestras Live was put on hold during the pandemic, with the cessation of all face to face work. Plans for future projects are now being formulated with new regional producer Sooree Pillay.

ORCHESTRAS *Live*

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TRUSTEES' REPORT (continued) **FOR THE YEAR ENDED 31 AUGUST 2021**

NMPAT is a member of Music Mark, the UK association for music education. Music Mark lobbies and advocates for music education at a national level and the NMPAT Chief Executive serves as a Trustee and Vice Chair of Music Mark. As an association, Music Mark has proved to be an essential ally and a vehicle of mutual support for hubs around the country as the pandemic took hold and music teaching and activities had to be curtailed. We particularly acknowledge the guidance and support of Bridget Whyte CEO of Music Mark who has worked tirelessly in support of music education throughout the pandemic.



NMPAT is also a member of MEHEM (Music Education Hubs East Midlands). This is a confederation of the six music services serving the counties of the East Midlands, the terms of reference for which state that it is a co-operative group, formed for mutual benefit, but with no formal legal status. MEHEM has brought tangible benefits to the music services of the East Midlands, through closer collaboration, co-operation and a sharing of responsibilities and resources. NMPAT led on a successful application to Youth Music to fund the MEHEM UpRising! project, a three year programme supporting SEND across the region, commencing in 2020.



Post pandemic, NMPAT is entering a new partnership agreement with the Royal Northern College of Music in Manchester which will see a rebuilding of close collaboration for staff and students with one of the country's leading conservatoires.



Fundraising and Development

The impact of the COVID19 pandemic cannot be overstated in terms of the challenges it has presented to NMPAT's financial resilience and our ability to secure funds from other sources. As much of the income secured by NMPAT, through fundraising sources, is related to delivery of project activity, the pandemic has impacted on our achievements and there have been fewer grants from Trusts and Foundations within this reporting period than in recent reporting years.

NMPAT has benefited significantly from a successful application to the second round of Arts Council England's Cultural Recovery Grant, at the beginning of 2021. With the objective "to support organisations as they transition back to a viable and sustainable operating model", NMPAT was granted a total amount of £409,790, of which £304,790 supported costs relating to staff delivery time and relaunching activities, instruments purchases, IT equipment, building maintenance and COVID related expenses. A further £105,000 was provided as a one off amount, to enable NMPAT to rebuild reserves to the equivalent of eight weeks' turnover pre COVID. The amount of grant recognised in these accounts is £364,407 leaving £45,383 to be recognised in 2022.

The Constance Travis Charitable Trust, has continued to contribute and support the Music Technology programme, launched in the autumn of 2019, prior to the pandemic. £50,000 of support has been received in each of 2019, 2020, and now 2021. This fully funded project engages with young people through the medium of music technology, through collaboration with schools which do not have a strong existing

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

connection with traditional music making, in Kettering, Corby, Wellingborough and Northampton. Partnerships with Roland, Steinberg, and TIME (Technology in Music Education), have further enabled ongoing access to software, and staff training. Some project working was able to move to online delivery, during lockdowns.

NMPAT's Musical Inclusion "Industrious" programme continued into the third year of support from Youth Music – the Fund B award of £137,193 over three years, commenced in November 2018. Some delivery successfully moved online during the pandemic, including Relaxed Singalongs and Music Club sessions. However, delivery has been greatly impacted by the pandemic, and there have been delays to planned programmes. Grant funders have been largely supportive and sympathetic, with some variation made to grant payment schedules. Youth Music have confirmed an extension of the grant period to August 2022. Children in Need have provided additional grant support, as a response to the pandemic. BFSS deferred their grant support, which will now conclude in summer 2022.

The Gordon Robinson Memorial Trust continues to support an annual presentation of Fellowships, Awards and Bursaries, to individual young people, participating in NMPAT activities. The Gordon Robinson Memorial Trust will also provide £10,000 of support to launch an Early Years programme, in 2021. It is recognised that, as a consequence of the financial crisis resulting from the pandemic, young people are in need of financial assistance, to support and enable access to music making activities, now, more than ever.

NMPAT continues to maintain contact with a network of Ambassadors. NMPAT is well supported by the Lord Lieutenant, High Sherriff(s) of Northamptonshire, Deputy Lieutenants, by Rotary and Masonic groups and others – and our communications include opportunities for individual giving, Gift Aid, and about our charitable activities.

Gift Aid relief on membership subscriptions continues to form a valuable component of NMPAT's income. Overall Gift Aid relief amounted to £50,320 in 2020-21.

NMPAT remains committed to developing and implementing a long-term fundraising strategy to ensure its resilience and sustainability. In an environment that, pre COVID, was already seeing increasing pressure on support for the arts from government and other public sources, NMPAT remains committed to attracting income from alternative and additional sources.

Ongoing fundraising efforts focus on generating income from trusts, foundations and similar; on building relationships with individuals and organisations within Northamptonshire, with a long term approach to securing individual giving and donation income; and from sponsorship. In recent years, prior to the pandemic, this approach had brought significant return.

There is an understanding of the need to adapt to NMPAT's external environment and to diversify income sources – and there is an ever more compelling need to build NMPAT's ability to raise funds through private means. The appointment of a Fundraising Manager, in 2016, increased NMPAT's capacity to draw in non-government funds.

NMPAT will continue to develop its fundraising for project initiatives and components, from trusts,

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

foundations and others, on an ongoing basis, for a wide range of project initiatives. All such fundraising support is for project delivery and relates to the specific direct operating costs associated with related project delivery, and depends upon NMPAT committing core resources to underpin and enable project delivery.

Note 6 to the accounts provides a list of support providers and we are indebted to these individuals and organisations for their generous support of NMPAT's aims.

Organisational Structure

The management and governance structure consists of three levels: the trustees, the senior managers and the Business Management Team. The aim of the structure is to devolve responsibility and encourage involvement in decision making at all levels.

The trustees are responsible for setting general policy, adopting an annual plan and budget, overseeing the effective and efficient use of funds provided by the Arts Council, monitoring the charitable business of the Trust by the use of budgets, monitoring and mitigating risks and making major decisions about the direction of the Trust, capital expenditure and senior staff appointments.

The senior managers are the Chief Executive, Financial Officer, the four Deputies and the Fundraising Manager. These managers control the Trust at an executive level implementing the policies laid down by the trustees and reporting back to them. As a group, the senior managers are responsible for the authorisation of spending within agreed budgets and for the appointment of staff.

The Business Management Team includes the senior managers and department heads. These managers are responsible for the day to day operation of the Trust, in particular organising the teaching staff, facilities and students.

The Board of Trustees

The Board of Trustees met during the year on a bi-monthly basis to oversee the workings of the Trust. From the onset of the pandemic, the Finance Committee of the board increased the frequency of its meetings as conditions required. These additional meetings considered the accounting and cash flow forecasts and results on a frequent basis.

In August 2021 there were eleven trustees. The Chief Executive and Financial Officer also attend board meetings by invitation. The board has appointed a clerk to take minutes.

The trustees receive no remuneration for their services.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

Method of Recruitment and Appointment or Election of Trustees

The articles of association allow for the appointment of new trustees to be made by the company members, who are the existing trustees. Nominations are made to the board and if approved are approached to ask if they would be prepared to stand. The recruitment of new trustees is taken as an opportunity to consider the balance of skills on the board and address any areas of weakness. The trustees carried out an assessment of the mix of skills and knowledge held by board members in March 2018.

The trustees voted to amend the governing Articles of Association on 17th April 2021. The change was prompted by the division of Northamptonshire County Council (NCC) into two unitary councils on 1st April 2021. Although NCC had been a Member and had nominated a Director since the formation of the trust in 2011, the trustees formed the view that it was no longer necessary to maintain such a formal link and the Articles were amended with the effect that there is no longer any mandatory council representation on the board.

All trustees are checked through the Disclosure and Barring Service (DBS) and 'Fit and Proper Person' checks are carried out on all new trustee appointments. Trustees are appointed for three years. Trustees are subject to retirement by rotation but are eligible for re-election at the meeting at which they retire, subject to a maximum four terms of office. There must also be a break of a year after two consecutive terms.

Policies and Procedures for the Induction and Training of Trustees

Trustees are recruited for their skills and experience. Where a gap in an area of expertise is identified, the Trust seeks to recruit someone with appropriate abilities. All new trustees are introduced to the organisation and given the chance to meet with key staff and to attend performances by students. All trustees are provided with copies of their terms of reference, policies, procedures, minutes, accounts, budgets, plans and other documents that they will need to undertake their role as trustees. As the process of appointing new trustees is gradual, induction tends to be done informally and is tailored specifically to the individual.

Trustees are encouraged to undertake training to keep their skills up to date.

Trustees' Indemnities

The Trust has purchased insurance to cover trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on Trust business. Details of the costs can be found in note 11 to the accounts.

Objectives and activities

Objects and Aims

The principal objects and activities of the Trust are defined by the charitable objects:

- To advance education within the framework of the arts for the benefit of the public of Northamptonshire and elsewhere
- To advance the arts and culture for the benefit of the public, particularly, but not exclusively, by promoting and facilitating access to and performances of music and other art forms
- To provide for the recreation of children, young people and adults for the benefit of the public by providing facilities and services to them in the interests of social welfare with the object of improving conditions of life

Its work as lead organisation of NMEH is defined by the National Music Plan, the key goals of which will be delivering the four core roles and the three extension roles of the National Music Plan:

- Ensuring that every child has the opportunity to learn a musical instrument through whole-class ensemble teaching programmes in their Primary Schools
- Providing opportunities for students to play in ensembles and to perform from an early stage
- Ensuring that clear progression routes are available and clearly signposted throughout a student's school career
- Developing a singing strategy to ensure that every pupil sings regularly and that choirs and other vocal ensembles are available in the area

There are three extension roles to the National Plan:

- Providing an instrument loan service
- Providing access to large scale, high quality music experiences for pupils, working with professional musicians and/or venues
- Offering continuing professional development to school staff, particularly in supporting schools to deliver music in the curriculum

Objectives, Strategies and Activities

The primary focus of the Trust during the period ended 31 August 2021 was:

- To preserve and further enhance musical and artistic educational opportunities for the children and young people of the counties of Northamptonshire and Rutland, through the delivery of the National Plan for Music Education

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TRUSTEES' REPORT (continued)
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Public Benefit

The Trust promotes music education, the arts and culture for the benefit of the children, young people and communities of Northamptonshire and beyond.

The trustees of the Trust have complied with their duty to have due regard to the guidance on Public Benefit published by the Charity Commission in exercising their powers and duties. Although the coronavirus pandemic has necessarily curtailed face-to-face activities, the trustees have maintained the infrastructure needed to deliver a full set of activities and, where possible under coronavirus restrictions, the activities undertaken to further the Trust's purpose for the Public Benefit have included:

- The provision of Musical and Artistic opportunities for the children and young people of the county
- The delivery of an on-line Virtual Music Centre together with maintenance of the provision for 13 Regional Music and Performing Arts Centres once the pandemic is over
- The provision of auditioned senior ensembles for the gifted and talented, with fee remission for those in financial need
- The provision of performances showcasing the talents of the young people of the county.
- Providing the infrastructure to lead on the National Plan for Music Education for the benefit of all schools and the whole population of the county

There is a charge for the services provided by the Trust and membership subscriptions of County Groups and Saturday Centres, but there is a remissions policy for subscriptions for those in receipt of state benefits. There is also a second tier of discretionary remissions for those not qualifying for State Benefits, but still in financial need. Applications from such students are looked upon favourably.

The Gordon Robinson Memorial Trust is a charity which holds money to support the musical learning of Trust students. Some of this money is used as bursaries to enable access to high quality individual lessons.

The trustees have considered the Charity Commission's guidance on public benefit and fee charging.

Key Financial Performance Indicators

The Trust uses a number of financial and operational key performance indicators to monitor its operational success and financial stability.

Going Concern

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

Financial review

As we started the new academic year, the loss of schools, centres and tuition income caused by the tightening Coronavirus restrictions and the November 'lockdown 2' led to a 35% fall in income when compared with the previous year. Income remained significantly impacted in the Autumn and Spring terms but by the time we reached the Summer term 2021, schools activity had recovered significantly and earned income as a whole ended the year at £2.01m which was 40% down on pre-Covid 19 levels.

Government support in the form of the Job Retention Scheme (flexible furlough) grants was invaluable as we claimed £750,800 in JRS support for the year as a whole. Crucially important was government support in the form of the Cultural Recovery Grant which is reported in more detail in the Fundraising and Development section of this report. In the year to 31st August 2021, we recorded CRF income of £364,407 and CRF costs of £205,707. Of the £364,407, £105,000 represented grant enabling us to rebuild our reserves to the equivalent of eight weeks' pre-Covid19 turnover. Overall income (including these grant sources) fell just £0.1m from £4.7m to £4.6m

Consultations with our teaching staff led to a reduction in contracted hours and consultations with the whole staff saw an overall cut in pay which applied until May. These actions, together with natural retirements at the end of August 2020, led to an overall drop in our salaries bill from £4.2m to £3.8m – a reduction of 10%. This tremendous show of support from our staff helped safeguard the organisation and keep it in a strong position coming out of the severe restrictions faced in 2020-21.

From the outset of the pandemic, we increased the focus of the Finance Committee and switched into weekly cash flow forecasting and frequent financial scenario planning. Starting in September 2020 with a strong balance sheet and significant cash resources, our aim was to balance our books as much as possible and to maintain sufficient resources so as to be able to deliver services as restrictions eased.

Grants and donations remained strong throughout the year with project based grants such as Music Production and Industrious contributing £144k and general grants and donations contributing £54k.

The switch to online teaching in schools and ensembles tested our operational as well as financial systems and we quickly developed new systems to capture online hours taught as well as flexible furlough hours.

The strong end to the year resulting from higher than anticipated school demand, together with the invaluable contributions from government through the (extended) JRS and CRF grants, taken together with the tremendous support from staff in taking pay cuts and deferring increases, resulted in a surplus for the year of £224,279. This allowed us to end the year with reserves of £2.2m and cash of £1.95m giving us a buffer against the uncertainties which continue to prevail.

During the year, the trustees established a dedicated re-stimulation fund amounting to £260,000 the aim of which is to create capacity and future demand for our services as we recover from the pandemic. The intention is to identify a number of projects which will stimulate demand, replace teachers who have retired and develop our early years capabilities. These projects will form activity in 2021/22.

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TRUSTEES' REPORT (continued) **FOR THE YEAR ENDED 31 AUGUST 2021**

The trust receives just over £1.1m from the Arts Council England as part of the National Music Grant. This grant was made under the National Plan for Music Education which was in place until March 2020. Although a new National Plan was in development, the pandemic has put that on hold. In the interim, the DfE announced a roll-over for the years from 2020-21 to 2022-23 but there is no confirmation after 2022-23. The Trust's chief executive is in dialogue with the DfE through Music Mark regarding the publication of the new National Plan for Music Education, which is now anticipated during the Spring of 2022. Funding from the Department for Education for delivery of the National Plan for Music Education was £1,119,008. Grant funding for 2020-21 represented almost 25% of total income.

The most significant costs associated with the Trust are salaries and these, along with travel expenses associated with a large rural county accounted for 84% of expenditure. The Trust continues to monitor the use of staff to ensure that revenue earning hours are maximised from salaried staff and that casual staff are only employed when required for revenue earning activity.

The latest comparison of the fair values of the LGPS pension fund assets with the present values of the funded liabilities shows an asset position of £97,000. In line with FRS102, this net asset has been reduced to £Nil as the charitable company is unable to recover the surplus through refunds or reduced contributions.

Financial position

The Trust held fund balances at 31 August 2021 of £2,153,813 (2020 – £1,833,534) comprising £648,166 (2020 - £695,825) of restricted funds, £780,198 (2020 - £517,870) of designated funds and £725,449 (2020 - £619,839) of unrestricted general funds.

Reserves Policy

The Trust aims to maintain reserves at a level equivalent to three month's payroll and this aim was achieved in the year under review.

The purpose of the reserve policy is to ensure adequate cash flow at all times and underpin the nature of the company as a going concern.

Investment Policy

Where cash flow permits, surplus capital is moved into bank deposit accounts to attract a rate of interest. During the course of the pandemic, high availability to liquid funds has been maintained.

Gender Pay Gap

In 2018, the Trust reported a negative gender pay gap showing that its female employees earned an hourly rate that was 2.5% higher (mean) or 6.1% higher (median) than its male employees. This small negative gap is

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influenced by the relatively high number of female employees earning at our teaching rate. The trust fell out of scope for the reporting of Gender Pay Gap in 2019, 2020 and 2021 but no significant demographic changes have been made and the gender pay gap reported in 2018 is likely to have remained substantially the same.

Principal Risks and Uncertainties

Through the Trust's risk management procedures, the Finance Committee regularly reviews the risk registers, considers the Trust's principal risks and the actions being taken to mitigate those risks. The principal risks and uncertainties identified by the trustees are:

- Change in the business environment - the Trust has received approaches from schools who wish to divest themselves of the administrative functions involved in delivering music tuition
- General as well as pandemic related changes in the economic environment – Schools have fewer financial resources and are withdrawing subsidy for lessons and/or transferring the financial burden to parents who increasingly find it difficult to afford 'extra-curricular' activities
- Staff shortages due to the risks of contracting Covid-19
- Changes in the cost structure – Teachers Pensions have announced a significant increase in employer premiums from April 2019
- Reliance on a bespoke IT operating system

Key controls that the Trust has in place to mitigate these risks include:

- Development of appropriate business systems to enable direct billing of parents
- Business planning process which highlights the need to respond to external demand changes and focuses on the matching of demand with capacity to deliver
- Appropriate organisational structure with continual monitoring of costs and income of each income stream
- Comprehensive Covid-19 Safe procedures, equipment, instructions and mitigations
- DfE support to cover all of the Teachers Pension cost increases has been confirmed – at least until March 2022. Lobbying for a continuation of that support is in hand
- Lobbying for support of the importance of the music curriculum within schools

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

- Availability of an IT disaster recovery plan

Financial and Risk Management Objectives and Policies

The Trust's risk management procedures are outlined above. The trustees consider that the risk management procedures mitigate as far as reasonably possible the principal risks and uncertainties facing the Trust.

The Trust does not have significant trade debtors as income is invoiced at the beginning of the school term and other tuition is mostly paid for in advance mitigating any credit risk. Levels of bad debt are extremely low and instances are dealt with on an individual basis.

Cash flow is monitored daily by the Trust and budgets are presented to the trustees to consider cash flow and liquidity in detail. The Trust has built up cash reserves which enable it to withstand financial stress arising from the coronavirus pandemic.

Plans for future periods

The principal aim of the charity is to preserve and expand musical and educational opportunities for the children and young people of the county, by preserving and investing in the infrastructure for tuition and ensemble experiences, always working within the confines of local and national agendas and opportunities.

All significant capital projects have been deferred until more certainty concerning medium term future demand becomes available.

Funds held as Custodian Trustee on behalf of others

No member of the Trust Board is acting as a custodian trustee for any assets of NMPAT.

Responsibilities of the Trustees

The trustees (who are also the directors of Northamptonshire Music and Performing Arts Trust for the purposes of company law) are responsible for preparing the trustees annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

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TRUSTEES' REPORT (continued)
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- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

Auditor

MHA MacIntyre Hudson are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
125-129 Kettering Road
Northampton
Northamptonshire
England
NN1 4AZ

Signed by order of the trustees



Joan Kirkbride - Chairman

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST

Opinion

We have audited the financial statements of Northamptonshire Music and Performing Arts Trust (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 August 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 August 2021 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST (CONTINUED)

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness and reviewing accounting estimates for bias;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Rebecca Hughes BSc (Hons) FCCA (Senior Statutory Auditor)

for and on behalf of

MHA MacIntyre Hudson

Chartered Accountants

Statutory Auditors

Northampton, United Kingdom

Date: 20 April 2022

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	-	24,910	24,910	27,939
Charitable activities	4	2,309,721	2,182,548	4,492,269	4,557,496
Other trading activities	5	-	44,964	44,964	75,470
Investments		-	1,288	1,288	5,870
Total income		2,309,721	2,253,710	4,563,431	4,666,775
Expenditure on:					
Raising funds	7	-	28,340	28,340	50,754
Charitable activities	8	2,394,380	1,857,432	4,251,812	4,702,353
Total expenditure		2,394,380	1,885,772	4,280,152	4,753,107
Net movement in funds before other recognised gains		(84,659)	367,938	283,279	(86,332)
Other recognised gains:					
Actuarial gains on defined benefit pension schemes	21	37,000	-	37,000	31,000
Net movement in funds		(47,659)	367,938	320,279	(55,332)
Reconciliation of funds:					
Total funds brought forward		695,825	1,137,709	1,833,534	1,888,866
Net movement in funds		(47,659)	367,938	320,279	(55,332)
Total funds carried forward		648,166	1,505,647	2,153,813	1,833,534

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 07738151

CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	490,442	515,569
		<u>490,442</u>	<u>515,569</u>
Current assets			
Debtors	13	484,654	387,843
Cash at bank and in hand		1,953,029	1,525,887
		<u>2,437,683</u>	<u>1,913,730</u>
Creditors: amounts falling due within one year	14	(774,312)	(595,765)
Net current assets		<u>1,663,371</u>	<u>1,317,965</u>
Total net assets		<u><u>2,153,813</u></u>	<u><u>1,833,534</u></u>
Charity funds			
Restricted funds:			
Restricted funds	15	157,724	180,256
Restricted fixed assets	15	490,442	515,569
		<u>648,166</u>	<u>695,825</u>
Total restricted funds	15	648,166	695,825
Unrestricted funds	15	1,505,647	1,137,709
Total funds		<u><u>2,153,813</u></u>	<u><u>1,833,534</u></u>

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 07738151

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2021

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
Mrs Joan Kirkbride, Chairman

Date: 24th March 2022

The notes on pages 30 to 55 form part of these financial statements.

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 07738151

CHARITY BALANCE SHEET
AS AT 31 AUGUST 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	490,442	515,569
		<u>490,442</u>	<u>515,569</u>
Current assets			
Debtors	13	517,917	374,853
Cash at bank and in hand		1,894,451	1,507,057
		<u>2,412,368</u>	<u>1,881,910</u>
Creditors: amounts falling due within one year	14	(773,562)	(595,015)
Net current assets		<u>1,638,806</u>	<u>1,286,895</u>
Total net assets		<u><u>2,129,248</u></u>	<u><u>1,802,464</u></u>
Charity funds			
Restricted funds:			
Restricted funds	15	157,724	180,256
Restricted fixed assets	15	490,442	515,569
Total restricted funds	15	<u>648,166</u>	<u>695,825</u>
Unrestricted funds	15	1,481,082	1,106,639
Total unrestricted funds	15	<u>1,481,082</u>	<u>1,106,639</u>
Total funds		<u><u>2,129,248</u></u>	<u><u>1,802,464</u></u>

As permitted by s408 Companies Act 2006, the company has not presented its own income and expenditure statement and related notes. The company's surplus for the year was £385,784 (2020 – deficit of £41,900).

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 07738151

CHARITY BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2021

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

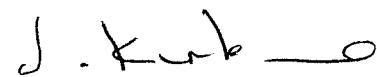
The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
Mrs Joan Kirkbride, Chairman

Date: 24th March 2022

The notes on pages 30 to 55 form part of these financial statements.

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash used in operating activities	18	425,854	(152,948)
Cash flows from investing activities			
Dividends, interests and rents from investments		1,288	4,870
Net cash provided by investing activities		1,288	4,870
Cash flows from financing activities			
Change in cash and cash equivalents in the year		427,142	(148,078)
Cash and cash equivalents at the beginning of the year		1,525,887	1,673,965
Cash and cash equivalents at the end of the year	19	1,953,029	1,525,887

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. General information

Northamptonshire Music and Performing Arts Trust is a private limited company limited by guarantee and registered in England and Wales. Registered company number 07738151 and charity number 1145643.

The registered office and principal trading address is 125-129 Kettering Road, Northampton, Northamptonshire, NN1 4AZ

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Northamptonshire Music and Performing Arts Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Group and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Group has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

2.2 Going concern

The Board of Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable trust to continue as a going concern. The Board of Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Based on these assessments and having regard to resources available to the entity, the Trustees have concluded that there is no material uncertainty and that they can continue to adopt the going concern basis in preparing the Trustees Report and accounts.

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

2. Accounting policies (continued)

2.3 Income

Income is recognised once the company has entitlement to the income, after any performance conditions have been met, when it is probable that the income will be received and the amount of income receivable can be measured reliably. Where income is received in advance of meeting the performance related conditions and unconditional entitlement to such income is not met, the recognition of the income is deferred then these amounts are included in creditors as deferred income.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where there are conditions attached to the grants received that require a level of performance before entitlement can be obtained, then any relevant income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the company and it is probable that they will be fulfilled. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £5,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 50 years
Property improvements	- 20 years
Fixture and fittings	- 5 years
Music equipment	- 4 to 10 years
Computer equipment	- 3 years

2.7 Basis of consolidation

The financial statements consolidate the accounts of Northamptonshire Music and Performing Arts Trust and all of its subsidiary undertakings ('subsidiaries').

The company has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Income and Expenditure account.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

2.11 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Amounts due to charity's wholly owned subsidiary are held at face value less any impairment.

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

2. Accounting policies (continued)

2.12 Pensions

The Group operates a defined benefits pension scheme and the pension charge is based on a full actuarial valuation dated 2 December 2018.

Retirement benefits to employees of the Trust are provided by the Teachers' Pension Scheme ("TPS") and the Local Government Pension Scheme ("LGPS"). These are defined benefit schemes and the assets are held separately from those of the Trust.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the Trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quinquennial valuations using a prospective unit credit method. As stated in note 21, the TPS is a multi-employer scheme and the Trust is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis. The TPS is therefore treated as a defined contribution scheme and the contributions recognised as they are paid each year.

The LGPS is a funded scheme and the assets are held separately from those of the Trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to operating surplus are the current service costs and gains and losses on the settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of Financial Activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other gains and losses.

Actuarial gains and losses are recognised immediately in other gains and losses.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Gifts and donations	24,910	24,910	27,939

Income from donations and legacies - prior year

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Gifts and donations	27,939	27,939	48,164

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

4. Income from charitable activities

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Music tuition	-	2,013,228	2,013,228	2,161,645
Grant income from Arts Council	1,119,008	-	1,119,008	1,117,987
Cultural Recovery Fund	266,858	97,549	364,407	-
Courses	-	1,870	1,870	71,410
Tours	-	-	-	26,531
Examination fees	-	19,581	19,581	50,607
Gift aid income	-	50,320	50,320	82,382
Grant income from the Industrious Project	94,921	-	94,921	57,609
Grant income from the Gordon Robinson Memorial Trust	29,080	-	29,080	32,540
Other grant income	750,800	-	750,800	921,695
Music production grant	49,054	-	49,054	35,090
Total 2021	2,309,721	2,182,548	4,492,269	4,557,496
Total 2020	2,076,712	2,480,784	4,557,496	

Gift aid has been claimed on membership subscriptions for County Groups and Saturday Centres. Of the income recognised in 2021, £29,568 relates to the period to 31 August 2021.

Other grant income includes £750,800 (2020 - £891,095) in relation to government grants receivable under the job retention scheme.

Income from the Industrious Project includes grant income from Youth Music and activities directly generated.

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

Income from charitable activities - prior year

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Music tuition	-	2,161,645	2,161,645	3,328,711
Grant income from Arts Council	1,117,987	-	1,117,987	1,115,001
Courses	-	71,410	71,410	82,780
Tours	-	26,531	26,531	66,892
Examination fees	-	50,607	50,607	106,513
Gift aid income	-	82,382	82,382	126,795
Grant income from Youth Music	-	57,609	57,609	52,173
Grant income from the Gordon Robinson Memorial Trust	32,540	-	32,540	103,540
Other grant income	891,095	30,600	921,695	11,040
Music production grant	35,090	-	35,090	-
Total 2020	2,076,712	2,480,784	4,557,496	4,993,445
Total 2019	1,218,541	3,774,904	4,993,445	

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Concerts, coaches and CDs	6,375	6,375	28,682
Other project income	4,467	4,467	-
Conference	-	-	1,820
Miscellaneous income	1,088	1,088	1,298
Lettings income	6,700	6,700	12,325
Musical instrument repair	3,984	3,984	5,780
Software sales	22,350	22,350	25,565
Total 2021	44,964	44,964	75,470
Total 2020	75,470	75,470	

Income from fundraising events - prior year

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Concerts, coaches and CDs	28,682	28,682	87,917
Conference	1,820	1,820	5,644
Miscellaneous income	1,298	1,298	1,369
Lettings income	12,325	12,325	14,615
Musical instrument repair	5,780	5,780	15,326
Software sales	25,565	25,565	18,325
Total 2020	75,470	75,470	143,196
Total 2019	143,196	143,196	

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

6. Grants

	2021 £	2020 £
The Group recognises financial assistance from various funders as follows:		
Arts Council England, National Lottery Project Grant	-	14,540
BBC Children in Need	9,840	11,875
British and Foreign School Society	12,740	-
Constance Travis Charitable Trust	50,000	50,000
David Laing Foundation	1,000	200
Kirby Laing Foundation	-	5,000
Debbie Smith	-	1,571
D'Oyly Carte	4,000	3,300
Friends of Northamptonshire Music and Performing Arts Trust	-	3,792
Kettering and District Eisteddfod	4,786	-
Local Giving	4,038	4,996
N. Clube	1,000	-
Northampton Borough Council	-	25,000
Other Donations	6,663	19,549
Rotary West	-	1,200
Sir Andrew Martin Trust	1,000	-
Spirit of 2012 - Carers project	-	13,470
The Chartered Accountants Livery Charity	3,000	-
The Frederick and Phyllis Cann Trust	-	5,000
The Gordon Robinson Memorial Trust	29,080	31,340
Virgin Money Giving	1,143	3,741
Youth Music	34,298	41,158
Accounting adjustments & deferrals	35,377	(29,494)
	<u>197,965</u>	<u>206,238</u>

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

7. Analysis of expenditure on raising funds

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Concerts, coaches and CDs	382	382	23,217
Conference	250	250	2,117
Miscellaneous	27,708	27,708	25,420
	<u>28,340</u>	<u>28,340</u>	<u>50,754</u>

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

8. Analysis of expenditure on charitable activities

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
FRS 102 pension cost	37,000	-	37,000	32,000
Music centre expenditure	-	24,286	24,286	138,548
Recruitment and other staff costs	-	19,772	19,772	22,415
Rates and water	-	4,966	4,966	6,950
Light and heat	-	15,395	15,395	15,928
Repairs and maintenance	-	23,410	23,410	40,391
Insurance	-	22,296	22,296	20,310
Cleaning	-	2,861	2,861	2,854
Legal and professional fees	-	37,888	37,888	46,049
Telephone	-	4,133	4,133	2,453
Postage and stationery	-	14,963	14,963	21,822
Licences and subscriptions	-	3,943	3,943	7,069
Bank and card charges	-	11,272	11,272	14,610
Equality, Diversity and Inclusion	-	2,400	2,400	-
Sundry expenses	-	3,131	3,131	13,602
Marketing and advertising costs	-	-	-	4,800
Youth Music activity	79,243	-	79,243	100,673
Music Production expenditure	13,335	-	13,335	-
Gordon Robinson funded activity	29,080	-	29,080	32,540
OHMI Project	-	5,000	5,000	-
Cultural Recovery Fund	205,707	-	205,707	-
Instrument purchases	348	6,328	6,676	20,479
Wages and salaries	2,004,540	1,063,191	3,067,731	3,448,909
National insurance	-	216,815	216,815	231,716
Pension cost	-	375,382	375,382	453,225
Depreciation	25,127	-	25,127	25,010
Total 2021	2,394,380	1,857,432	4,251,812	4,702,353
Total 2020	2,115,539	2,586,814	4,702,353	

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
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NOTES TO THE FINANCIAL STATEMENTS
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Analysis of expenditure on charitable activities - prior year

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
FRS 102 pension cost	32,000	-	32,000	17,000
Music centre expenditure	-	138,548	138,548	171,291
Recruitment and other staff costs	-	22,415	22,415	30,902
Rates and water	-	6,950	6,950	6,676
Light and heat	-	15,928	15,928	18,513
Repairs and maintenance	-	40,391	40,391	121,734
Insurance	-	20,310	20,310	21,460
Cleaning	-	2,854	2,854	2,099
Legal and professional fees	-	46,049	46,049	36,322
Telephone	-	2,453	2,453	2,968
Postage and stationery	-	21,822	21,822	27,791
Licences and subscriptions	4,088	2,981	7,069	3,555
Bank and card charges	-	14,610	14,610	17,634
Sundry expenses	-	13,602	13,602	16,786
Marketing and advertising costs	-	4,800	4,800	1,774
Youth Music activity	17,361	83,312	100,673	59,741
Gordon Robinson funded activity	32,540	-	32,540	103,540
Instrument purchases	-	20,479	20,479	26,614
Wages and salaries	1,697,552	1,751,357	3,448,909	3,655,935
National insurance	114,051	117,665	231,716	268,482
Pension cost	192,937	260,288	453,225	487,773
Depreciation	25,010	-	25,010	25,010
Total 2020	2,115,539	2,586,814	4,702,353	5,123,600
Total 2019	1,261,210	3,862,390	5,123,600	

9. Auditor's remuneration

	2021 £	2020 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	12,000	12,000

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

10. Staff costs

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Wages and salaries	3,067,731	3,448,909	3,067,731	3,448,909
National insurance	216,815	231,716	216,815	231,716
Pension costs	412,382	485,225	412,382	485,225
	<u>3,696,928</u>	<u>4,165,850</u>	<u>3,696,928</u>	<u>4,165,850</u>

The average number of persons employed by the Charity during the year was as follows:

	Group 2021 No.	Group 2020 No.
Teachers	110	118
Administration	12	12
Support	3	3
	<u>125</u>	<u>133</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2021 No.	Group 2020 No.
In the band £60,001 - £70,000	2	2
In the band £70,001 - £80,000	-	1
In the band £80,001 - £90,000	1	-

The key management personnel of the trust comprise the senior management team.
The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the trust was £477,678 (2020 - £446,861).

The charity had an additional 49 (2020 - 123) employees paid on a casual basis.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 August 2021, no Trustee expenses have been incurred (2020 - £NIL).

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
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11. Trustees' remuneration and expenses (continued)

In accordance with normal commercial practice the Charity has purchased insurance to protect Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on charity business. The insurance provides cover up to £2,000,000 on any one claim and the cost for the year ended 31 August 2021 was £716 (2020 - £485).

12. Tangible fixed assets

Group and Charity

	Freehold property £	Property improvements £	Fixtures and fittings £	Music equipment £	Computer equipment £	Total £
Cost or valuation						
At 1 September 2020	495,000	93,306	6,270	325,028	3,360	922,964
At 31 August 2021	495,000	93,306	6,270	325,028	3,360	922,964
Depreciation						
At 1 September 2020	69,300	26,562	6,270	301,903	3,360	407,395
Charge for the year	9,900	4,666	-	10,561	-	25,127
At 31 August 2021	79,200	31,228	6,270	312,464	3,360	432,522
Net book value						
At 31 August 2021	415,800	62,078	-	12,564	-	490,442
At 31 August 2020	425,700	66,744	-	23,125	-	515,569

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
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NOTES TO THE FINANCIAL STATEMENTS
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13. Debtors

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Due within one year				
Trade debtors	42,648	14,404	42,648	14,404
Amounts owed by group undertakings	-	-	33,263	-
Prepayments and accrued income	442,006	373,439	442,006	360,449
	484,654	387,843	517,917	374,853

14. Creditors: Amounts falling due within one year

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Trade creditors	19,909	-	19,909	-
Other taxation and social security	61,480	50,503	61,480	50,503
Other creditors	11,421	80,471	11,421	80,471
Accruals and deferred income	681,502	464,791	680,752	464,041
	774,312	595,765	773,562	595,015

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

15. Statement of funds

Statement of funds - current year

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2021 £
Unrestricted funds						
Designated funds						
Instrument purchase	71,957	3,984	(1,032)	-	-	74,909
Building maintenance	445,913	-	(624)	-	-	445,289
Re-stimulation fund	-	-	-	260,000	-	260,000
	<u>517,870</u>	<u>3,984</u>	<u>(1,656)</u>	<u>260,000</u>	<u>-</u>	<u>780,198</u>
General funds						
General fund	<u>619,839</u>	<u>2,249,726</u>	<u>(1,884,116)</u>	<u>(260,000)</u>	<u>-</u>	<u>725,449</u>
Total Unrestricted funds	<u>1,137,709</u>	<u>2,253,710</u>	<u>(1,885,772)</u>	<u>-</u>	<u>-</u>	<u>1,505,647</u>

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

15. Statement of funds (continued)

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2021 £
Restricted funds						
Fee remission fund	105,165	-	-	-	-	105,165
Arts Council and other grants	75,091	1,434,920	(1,473,130)	-	-	36,881
The Gordon Robinson Memorial Trust	-	29,080	(29,080)	-	-	-
Industrious project	-	94,921	(79,243)	-	-	15,678
Government Furlough grants	-	750,800	(750,800)	-	-	-
Pension reserve	-	-	(37,000)	-	37,000	-
	<u>180,256</u>	<u>2,309,721</u>	<u>(2,369,253)</u>	<u>-</u>	<u>37,000</u>	<u>157,724</u>
Restricted fixed assets						
Buildings and assets	515,569	-	(25,127)	-	-	490,442
Total Restricted funds	<u>695,825</u>	<u>2,309,721</u>	<u>(2,394,380)</u>	<u>-</u>	<u>37,000</u>	<u>648,166</u>
Total of funds	<u><u>1,833,534</u></u>	<u><u>4,563,431</u></u>	<u><u>(4,280,152)</u></u>	<u><u>-</u></u>	<u><u>37,000</u></u>	<u><u>2,153,813</u></u>

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 September 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2020 £
Unrestricted funds					
Designated funds					
Instrument purchase	76,413	5,780	(10,236)	-	71,957
Building maintenance	446,538	-	(625)	-	445,913
	<u>522,951</u>	<u>5,780</u>	<u>(10,861)</u>	<u>-</u>	<u>517,870</u>
General funds					
General fund	663,263	2,583,283	(2,626,707)	-	619,839
	<u>663,263</u>	<u>2,583,283</u>	<u>(2,626,707)</u>	<u>-</u>	<u>619,839</u>
Total Unrestricted funds	<u>1,186,214</u>	<u>2,589,063</u>	<u>(2,637,568)</u>	<u>-</u>	<u>1,137,709</u>
Restricted funds					
Fee remission fund	113,501	-	(8,336)	-	105,165
Arts Council and other grants	48,572	1,153,077	(1,126,558)	-	75,091
The Gordon Robinson Memorial Trust	-	32,540	(32,540)	-	-
Government Furlough grants	-	891,095	(891,095)	-	-
Pension reserve	-	1,000	(32,000)	31,000	-
	<u>162,073</u>	<u>2,077,712</u>	<u>(2,090,529)</u>	<u>31,000</u>	<u>180,256</u>
Restricted fixed assets					
Buildings and assets	540,579	-	(25,010)	-	515,569
	<u>540,579</u>	<u>-</u>	<u>(25,010)</u>	<u>-</u>	<u>515,569</u>
Total Restricted funds	<u>702,652</u>	<u>2,077,712</u>	<u>(2,115,539)</u>	<u>31,000</u>	<u>695,825</u>
Total of funds	<u>1,888,866</u>	<u>4,666,775</u>	<u>(4,753,107)</u>	<u>31,000</u>	<u>1,833,534</u>

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

16. Summary of funds

Summary of funds - current year

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2021 £
Designated funds	517,870	3,984	(1,656)	260,000	-	780,198
General funds	619,839	2,249,726	(1,884,116)	(260,000)	-	725,449
Restricted funds	180,256	2,309,721	(2,369,253)	-	37,000	157,724
Restricted fixed assets	515,569	-	(25,127)	-	-	490,442
	<u>1,833,534</u>	<u>4,563,431</u>	<u>(4,280,152)</u>	<u>-</u>	<u>37,000</u>	<u>2,153,813</u>

Summary of funds - prior year

	Balance at 1 September 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2020 £
Designated funds	522,951	5,780	(10,861)	-	517,870
General funds	663,263	2,583,283	(2,626,707)	-	619,839
Restricted funds	162,073	2,077,712	(2,090,529)	31,000	180,256
Restricted fixed assets	540,579	-	(25,010)	-	515,569
	<u>1,888,866</u>	<u>4,666,775</u>	<u>(4,753,107)</u>	<u>31,000</u>	<u>1,833,534</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Restricted fixed assets 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	490,442	-	490,442
Current assets	932,036	-	1,505,647	2,437,683
Creditors due within one year	(774,312)	-	-	(774,312)
Total	<u>157,724</u>	<u>490,442</u>	<u>1,505,647</u>	<u>2,153,813</u>

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
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NOTES TO THE FINANCIAL STATEMENTS
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17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Restricted funds 2020 £	Restricted fixed assets 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	-	515,569	-	515,569
Current assets	775,931	-	1,137,799	1,913,730
Creditors due within one year	(595,675)	-	(90)	(595,765)
Total	180,256	515,569	1,137,709	1,833,534

18. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2021 £	Group 2020 £
Net income/expenditure for the year (as per Statement of Financial Activities)	283,279	(86,332)
Adjustments for:		
Depreciation charges	25,127	25,010
Dividends, interests and rents from investments	(1,288)	(4,870)
Increase in debtors	(96,811)	(182,300)
Increase in creditors	178,547	64,544
Defined benefit pension scheme cost less contributions payable	37,000	31,000
Net cash provided by/(used in) operating activities	425,854	(152,948)

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

19. Analysis of cash and cash equivalents

	Group 2021 £	Group 2020 £
Cash in hand	1,953,029	1,525,887
Total cash and cash equivalents	1,953,029	1,525,887

20. Analysis of changes in net debt

	At 1 September 2020 £	Cash flows £	At 31 August 2021 £
Cash at bank and in hand	1,525,887	427,142	1,953,029
	1,525,887	427,142	1,953,029

21. Pension commitments

The Group operates a defined benefit pension scheme.

Teachers' Pension Scheme

Introduction

The Teachers' Pension Scheme (TPS or scheme) is a statutory, unfunded, defined benefit occupational scheme, governed by the Teachers' Pensions Regulations 2010 (as amended), and the Teachers' Pension Scheme Regulations 2014 (as amended). These regulations apply to teachers in schools and other educational establishments, including academies, in England and Wales that are maintained by local authorities. In addition, teachers in many independent and voluntary-aided schools and teachers and lecturers in some establishments of further and higher education may be eligible for membership. Membership is automatic for full-time teachers and lecturers and, from 1 January 2007, automatic too for teachers and lecturers in part-time employment following appointment or a change of contract. Teachers and lecturers are able to opt out of the TPS.

The Teachers' Pension Budgeting and Valuation Account

Although members may be employed by various bodies, their retirement and other pension benefits are set out in regulations made under the Superannuation Act (1972) and Public Service Pensions Act (2013) and are paid by public funds provided by Parliament. The TPS is an unfunded scheme and members contribute on a 'pay as you go' basis – contributions from members, along with those made by employers, are credited to the Exchequer under arrangements governed by the above Acts.

The Teachers' Pensions Regulations 2010 require an annual account, the Teachers' Pension Budgeting and Valuation Account, to be kept of receipts and expenditure (including the cost of pension increases).

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NOTES TO THE FINANCIAL STATEMENTS
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21. Pension commitments (continued)

From 1 April 2001, the Account has been credited with a real rate of return, which is equivalent to assuming that the balance in the Account is invested in notional investments that produce that real rate of return.

Valuation of the Teachers' Pension Scheme

The latest valuation of the Teachers' Pension Scheme has now taken place, in line with directions issued by HM Treasury and using membership data as at 31 March 2016. As a result of this valuation TPS employers will pay an increased contribution rate of 23.68% from September 2019 (this includes the administration levy of 0.8%).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website (<https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx>).

Scheme Changes

The arrangements for a reformed Teachers' Pension Scheme, in line with the recommendations made by Lord Hutton, in particular the introduction of a Career Average Revalued Earnings (CARE) scheme, were implemented from 1 April 2015.

In December 2018, the Court of Appeal held that transitional protection provisions contained in the reformed judicial and firefighter pension schemes, introduced as part of public service pension reforms in 2015, gave rise to direct age discrimination and were therefore unlawful. The Supreme Court, in a decision made in June 2019, have rejected the Government's application for permission to appeal the Court of Appeal's ruling. The case will now be referred to an Employment Tribunal for a decision regarding the remedy which will need to be offered to those members of the two schemes who were subject of the age discrimination.

HM Treasury are clear that the ruling has implications for the other public service schemes, including the Teachers' Pension Scheme. Those implications are currently being considered and any impact on scheme costs is expected to be looked at within the next scheme valuation, which is currently scheduled to be based on April 2020 data and implemented in April 2023.

Local Government Pension Scheme

The LGPS is a funded defined benefit scheme, with assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2021 was £2,000 (2020: £12,000), of which employer's contributions totalled -£3,000 (2020: £7,000) and employees' contributions totalled £5,000 (2020: £5,000). The agreed contribution rates for future years are between 19.5% and 24.6% for employers and between 5.5% and 12.5% for employees.

In line with FRS102 the net asset as at 31 August 2021 has been reduced from £97,000 (2020: £38,000) to £nil as the charitable company is unable to recover the surplus through refunds or reduced contributions in future periods. The below disclosures are stated after the reduction.

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NOTES TO THE FINANCIAL STATEMENTS
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21. Pension commitments (continued)

Principal actuarial assumptions at the Balance Sheet date (expressed as weighted averages):

	At 31 August 2021	At 31 August 2020
	%	%
Discount rate	1.65	1.65
Expected return on assets	1.65	1.65
Future salary increases	3.40	2.80
Future pension increases	2.90	2.30

	At 31 August 2021	At 31 August 2020
	Years	Years
Mortality rates (in years)		
- for a male aged 65 now	21.7	21.5
- at 65 for a male aged 45 now	22.8	22.3
- for a female aged 65 now	24.1	23.7
- at 65 for a female aged 45 now	25.8	25.1

Sensitivity analysis

	At 31 August 2021	At 31 August 2020
	£	£
Discount rate +0.1% (2020: +0.5%)	24,000	110,000
Discount rate -0.1% (2020: -0.5%)	(24,000)	(110,000)
Mortality assumption - 1 year increase	45,000	40,000
Mortality assumption - 1 year decrease	(45,000)	(40,000)
CPI rate +0.1% (2020: +0.5%)	22,000	99,000
CPI rate -0.1% (2020: -0.5%)	(22,000)	(99,000)

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

21. Pension commitments (continued)

The Group's share of the assets in the scheme was:

	At 31 August 2021 £	At 31 August 2020 £
Equities	1,068,000	940,000
Corporate bonds	319,000	218,000
Property	191,000	164,000
Cash and other liquid assets	16,000	41,000
Total fair value of assets	1,594,000	1,363,000

The actual return on scheme assets was £267,000 (2020 - £-14,000).

The amounts recognised in the Consolidated Statement of Financial Activities are as follows:

	2021 £	2020 £
Current service cost	(34,000)	(39,000)
Interest income	23,000	25,000
Interest cost	(23,000)	(24,000)
Total amount recognised in the Consolidated Statement of Financial Activities	(34,000)	(38,000)

Movements in the present value of the defined benefit obligation were as follows:

	2021 £
Opening defined benefit obligation	1,325,000
Interest cost	23,000
Contributions by scheme participants	5,000
Actuarial losses/(gains)	207,000
Benefits paid	(38,000)
Current service cost	34,000
Closing defined benefit obligation	1,556,000

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
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NOTES TO THE FINANCIAL STATEMENTS
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21. Pension commitments (continued)

Movements in the fair value of the Group's share of scheme assets were as follows:

	2021 £
Opening fair value of scheme assets	1,363,000
Expected return on assets	23,000
Actuarial gains/(losses)	244,000
Contributions by employer	(3,000)
Contributions by scheme participants	5,000
Benefits paid	(38,000)
Closing fair value of scheme assets	1,594,000

The Group has an unrecognised surplus of £97,000 (2020 - £38,000) in respect of its defined benefit pension scheme as it does not expect to recover the plan surplus either through reduced contributions in the future or through refunds from the plan.

22. Operating lease commitments

At 31 August 2021 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Not later than 1 year	1,200	1,200	1,200	1,200
Later than 1 year and not later than 5 years	2,100	3,300	2,100	3,300
	3,300	4,500	3,300	4,500

23. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

24. Related party transactions

Mrs Joan Kirkbride is a Governor of Hospital and Outreach Education (HOE). During the year, music services to the value of £6,799 (2020 - £7,954) were provided to HOE. No balance was outstanding at the year end (2020 - £180).

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NOTES TO THE FINANCIAL STATEMENTS
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Mr Peter Smalley is a trustee of The Gordon Robinson Memorial Trust (GRMT). During the year ended 31 August 2021 the charity received donations of £31,580 (2020 - £32,540) from GRMT to support musical activities for the gifted and talented and those in financial need.

Dr Jamie Clarke is the Executive Head Teacher and a director of Tove Learning Trust. During the year the charity made sales of £65,494 to three of the schools comprising Tove Learning Trust (2020 - £68,229). No balance was outstanding at the year end (2020 - £Nil).

Mr Iain Massey is a Headteacher of Sponne School which is part of Tove Learning Trust. During the year the charity made sales of £45,401 (2020 - £47,308) to Tove Learning Trust. No balance was outstanding at the year end (2020 - £Nil).

Mrs Morcea Walker is a governor of Northampton School for Boys. During the year the charity made sales of £66,191 (2020 - £50,457). No balance was outstanding at the year end (2020 - £Nil).

Mr Roger Griffiths is a governor of Yelvertoft Primary School. During the year the school became one of the charity's direct billing schools with most sales being made to individual parents as opposed to direct to the school. The charity made sales of £200 (2020 - £167) to Yelvertoft Primary School. No balance was outstanding at the year end (2020 - £Nil).

Mrs Renuka Popat is the Head Teacher of The Abbey Primary School. During the year the charity made sales of £5,741 (2020 - £6,562) to The Abbey Primary School. No balance was outstanding at the year end (2020 - £Nil).

Mr Dudley Hughes is a director of The Nene Education Trust which is a multi academy trust based in Raunds and which brings together seven schools where the charity provides services to five of them. During the year, the charity made sales of £19,137 (2020 - £13,907). No balance was outstanding at the year end (2020 - £Nil).

Mr Mark Malitskie is the Financial Officer of the trust. His wife and his son are teachers and employees of the trust.

Mr Andrew Kirkwood is a member of the senior management team. His wife is an employee of the trust. He has 2 children who attend classes and have instruments on loan. The total cost of this for the year ended 31 August 2021 is £1,490 (2020 - £1,310).

Mrs Anna Denny is a member of the senior management team. She has 2 children who attend classes and who have instruments on loan. The total cost of this for the year ended 31 August 2021 is £1,475 (2020 - £1,400).

The Trustees and senior management of the charity have interests in local organisations, schools and musical events. It is inevitable that the charity will provide teaching and concert services and have working arrangements with organisations in which they, or their related parties, may have an interest. All such interests are disclosed at Trustee meetings, and such individuals do not participate in decisions relating to the services offered to such organisations. All musical services are provided on a commercial basis and on the same terms for all services and events. None of the Trustees or senior management have received any benefit from such arrangements during the year.

Accounts

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
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NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2020

Trustees	Mrs Joan Kirkbride, Chairman ¹ Dr Jamie Clarke Mr Clive Gresham (reappointed 23 January 2020) ¹ Mrs Georgina Fordham Mr Roger Griffiths (reappointed 19 September 2019) Cllr Dudley Hughes (reappointed 7 July 2020) ² Mr Iain Massey (reappointed 7 July 2020) Mrs Renuka Popat (reappointed 7 July 2020) Mr Trevor Shipman (reappointed 23 January 2020) ¹ Mrs Morcea Walker Northamptonshire County Council, non-Trustee Director ¹ Members of the Finance Group ² Local Authority Nominated Trustee
Company registered number	07738151
Charity registered number	1145643
Registered office	125-129 Kettering Road Northampton Northamptonshire NN1 4AZ
Senior management team	Peter Smalley, Chief Executive Rachel Coles Anna Denny Chris Hiscock Andy Kirkwood Mark Malitskie Richard Roper
Company secretary	Mark Malitskie
Chief executive officer	Peter Smalley
Independent auditor	MHA MacIntyre Hudson Chartered Accountants Peterbridge House The Lakes Northampton NN4 7HB
Bankers	Lloyds Bank PLC 2 George Row Northampton NN1 1DJ

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

Solicitors	Bates Wells Braithwaite London LLP 10 Queen Street Place London EC4R 1BE
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NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST **(A company limited by guarantee)**

TRUSTEES' REPORT (continued) **FOR THE YEAR ENDED 31 AUGUST 2020**

The trustees, who are also directors for the purposes of the Companies Act, present their annual report together with the audited financial statements of the Northamptonshire Music and Performing Arts Trust ("NMPAT", or "the charitable company" or "the Trust") for the year ended 31 August 2020.

Constitution

NMPAT is a company limited by guarantee with Charitable Status. The company was incorporated on 11 August 2011. The charitable company's Memorandum and Articles of Association are the primary governing documents of the Trust.

The trustees are also the directors of the charitable company for the purposes of company law. The charitable company is known as Northamptonshire Music and Performing Arts Trust.

Details of the trustees who served throughout the period are included in the Reference and Administrative Details on page 1.

Members' Liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

Global Pandemic

As February 2020 led into March, all attention turned to the growing Coronavirus situation – soon to be declared a global pandemic. Schools began to report infections as students returned from February half term holidays and on March 20, the DfE announced that all face-to-face teaching had to stop. Initial uncertainty rapidly led to the development of scenario planning based around the tremendously important introduction of the Job Retention Scheme ('JRS') by government. By early April, as the previously unknown word 'furlough' became ubiquitous, all teaching staff, site staff and two office staff were fully furloughed under the JRS. The onset of the pandemic led directly to the decision to retire by a number of highly experienced and long standing members of staff and we miss them.

As the scale and severity of the pandemic increased, NMPAT cancelled all planned events including the two tours which had been due to visit Spain and Germany and it soon became clear that no face-to-face teaching would be possible during the summer term. We lost one third of our teaching income and this is reflected in the lower turnover for the year. Some areas of activity continued on-line and the first NMPAT Virtual

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2020

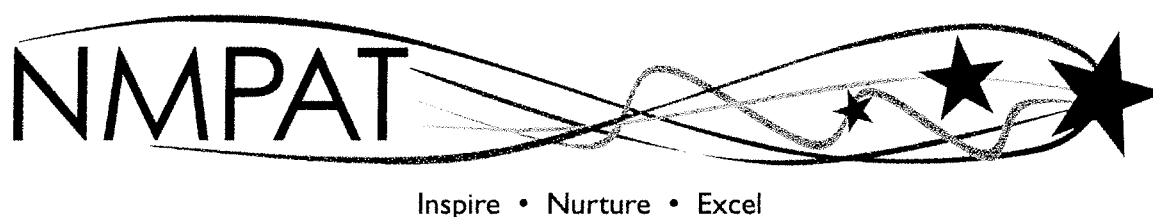
Saturday Centre performed "With a Little Help from my friends" to over 330 members and families. As an organisation, we began to turn our attention to September and to developing a programme of activities for the autumn term as well as 'Covid-19 Safe' working practices and more sophisticated on-line delivery capabilities taking into account appropriate safeguarding measures. As the year ended in August 2020, other than a few potential Covid-19 cases right at the start of the outbreak, there were no workplace infections. Working to Covid-19 Safe practices since the year end has enabled the organisation to operate satisfactorily and with very few individual cases requiring isolation. None of our staff have suffered any serious illness due to coronavirus.

We increased our communications tremendously with staff as the 'on-line' world became the working reality; establishing fortnightly on-line mass meetings utilising technology of which previously we had only been vaguely aware and launching our NMPositivIT campaign which helped boost morale amongst a much wider audience than our staff alone. We made sure that we kept in touch with as many of our students as possible as we began to become aware of the negative wellbeing implications of lockdowns and the inability to meet in-person and as these began to affect our students. We won an important concession from HMRC which enabled our teachers to continue providing this non-chargeable support without prejudicing our ability to claim JRS support.

JRS support – particularly in the form of flexible furlough - has been a lifeline without which, it is doubtful that NMPAT could have survived the pandemic in its present form. All planning has been with a view to maintaining as much teaching capacity as possible so that when life returns to some kind of normality, we are able to respond quickly and with the greatest possible teaching provision. Staff support for the situation has been wonderful and there was across the board acceptance of lowered pay for the element of furloughed time – the result of which, taken together with the JRS support, meant that NMPAT was able to report a relatively modest trading deficit of £86,332 for the year as a whole.

Since the year end, NMPAT returned to face-to-face teaching both in schools and at its Kettering Road centre maintaining Covid-19 Safe practices at all times. The autumn term 2020 witnessed activity levels which were about 60% of pre-pandemic levels but these were impacted by the inability to re-open Saturday centres and by the second national lockdown and then by the third national lockdown which began in January 2021.

Principal Activities



Although significantly impacted by the pandemic, NMPAT was able to stage events, competitions and concerts until spring 2020 when all activities were curtailed or cancelled for the remainder of the year. The Trust runs more than 30 centrally operated county ensembles encompassing orchestras, brass, wind and jazz bands, choirs, chamber ensembles, world music groups and a Youth Theatre. It also runs 13 regional music and performing arts centres with an open access policy to enable any student with an interest in music to gain their first experience of group music making. One of the Saturday morning centres - Y-Not Arts - runs for young people with special needs. The Trust has recently established a SEND team which includes provision of music therapy. Rock schools (NMPAT Contemporary) around the county enable students to join with other like-minded musicians to form bands performing in a variety of contemporary genres and the Trust maintains educational contact with nearly every state school in the county and many of the private establishments, tertiary colleges and early years centres.

The Inclusion team continues with its "Industrious" project. Industrious is designed to support children in challenging circumstances. There is clear evidence of the Inclusion programme helping children and young people outside of mainstream education sustain their musical interests and development over the long-term and the programme is addressing a range of important needs in local communities.

A fully funded Music Technology Project started at 3 county schools aimed at bringing music production and recording to children who would not otherwise have had the opportunity to create their own music.

To deliver all of this, NMPAT employs a work force of 256 employees comprising teachers, tutors, student helpers, clerical staff, site supervisors and cleaners. This team of employees has enabled it to establish the organisation as one of the strongest and most highly regarded music services in the country. Importantly, this places NMPAT in an ideal position to be the lead partner in the Northamptonshire Music Education Hub.

NMPAT works with key partners to ensure the highest quality and penetration of its provision. It has always delivered teaching on a range of instruments and delivers musical experiences to nearly every maintained school in the county as well as working with five of the independent schools. It has links with local and national portfolio holders including Royal & Derngate, Corby Cube and the Royal Philharmonic Orchestra, delivering a range of targeted projects in areas of particular need.

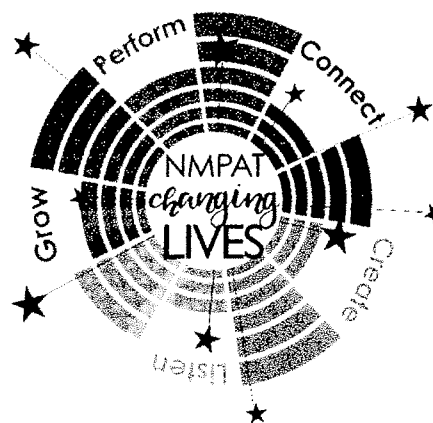
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2020

NMPAT is an established provider of instrumental and vocal teaching and ensemble experiences, with a strong track record of success and delivery. It is established on a firm business footing in its own premises situated centrally within the county. A strong, well-qualified and committed work force is one of the key elements of the organisation with staff regularly giving over and above what could reasonably be expected. The management structure and clerical support is lean and efficient, minimising costs and overheads.

Achievements and performance

Notable highlights from 2019-20 included:

- The work of Peter Smalley and the whole staff of NMPAT was recognised in the awarding of an Honorary Fellowship to Peter by the University of Northampton in February 2020
- Migration to Office 365 - accelerated by the pandemic – with adoption of Microsoft Teams as a quickly adopted bonus. This migration was key to our switch into on-line teaching
- The launch of NMPositiviT which was a never ending delight keeping staff, student, parents and many others diverted and entertained during the darkest days of the pandemic
- The launch of the NMPAT Changing Lives campaign
- Re-branding of the centres as Saturday Music and Arts Centres and rebranding of NMPAT Rock to NMPAT Contemporary
- A feature about the work of NMPAT in the 2020 Parliamentary Review



Independent Charitable Organisation

In its eighth year of trading as an independent organisation, the Trust has further consolidated its position as the leading deliverer of music education opportunities in the county, maintaining contact with all former clients and working with local partners to provide a range of artistic opportunities and experiences.

The Trust maintained its strong financial position throughout the pandemic and it continues to be financially viable under the keen scrutiny of the executive and trustees and retains the loyal support of its staff, stakeholders and customers.

Educational Opportunities

The key business of the Trust is the delivery of small group and individual lessons to schools. Delivery hours

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST **(A company limited by guarantee)**

TRUSTEES' REPORT (continued) **FOR THE YEAR ENDED 31 AUGUST 2020**

are not a meaningful statistic during this pandemic year but the Trust has maintained connections with and support from nearly every school in the county during the schools shutdown and these connections have made it possible to re-establish teaching in schools from September 2020 wherever the schools have been able to accommodate us.

The Trust has maintained 13 area Saturday Centres, which allow young musicians their first opportunity of making music in a group. Although these centres have remained closed since late March, we established a highly regarded Virtual Centre which has been running since July. We look forward to re-starting live Saturday centres as soon as social distancing measures allow.

Prior to the first lockdown, the Trust ran and maintained its County Ensembles and area based rock schools, NMPAT Contemporary. There are over 30 centrally managed County Ensembles, membership of which is by annual competitive audition. It was not possible to run the county ensembles during the summer term but teachers delivered free-of-charge on-line "keep in touch" sessions throughout the summer term and over the holidays. The audition process in July was our first mass 'virtual' experience and was considered a sufficiently successful trial to become adopted as our principal method of holding auditions.

Performance Opportunities and Artistic Experiences

The Trust has a strong tradition for the quality of its top musical ensembles, but these are the tip of a large structure of performance and artistic opportunities.

Although 2019-20 was significantly impacted by the pandemic, NMPAT provided a full timetable of activities until March 2020 when all face-to-face activity had to stop due to coronavirus measures. Highlights of the year up to that point included:

- The County Youth Concert Band who performed at the Music for Youth Proms in November 2019
- A Horn Workshop with Jeremy Bushell (alumnus) from the CBSO
- Malcolm Arnold Festival performances in November
- A highly regarded performance of The Pied Piper at De Montfort Hall in October. This involved almost every primary school in Rutland
- Youth in Concert performance given in November in the Derngate theatre
- Platinum Awards at the NCBF regional event for the County Youth Concert Band and County Youth Big Band
- The Big Band and String Sinfonia working with partners Screen Northants for their latest feature film, Fortune Cookies; appearing in a "dream sequence" when the heroine of the story, who is singing in a talent show, imagines that she is accompanied by a full big band and string orchestra
- Two highly successful days of Big Sing, which saw a performance of Joseph and the Amazing Technicolour Dreamcoat given just before lockdown started

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2020

- Our Jazz programme recognised, being shortlisted for Will Michael Jazz Education Award, recognising the work led by Jamie Glew to develop and extend Jazz Matters as a vehicle for encouraging the growth in Jazz Improvisation

Connected Organisations

The Music Education Hub

The concept of Music Education Hubs was introduced in 2012 as a mechanism to deliver the promises of the National Plan for Music Education and NMPAT successfully bid to become the lead partner of the Northamptonshire Music Education Hub (NMEH) in May 2012. In April 2017, the DfE through Arts Council England announced a three year funding settlement operating via the Music Education Hubs. Although there has been no formal renewal of the settlement, the DfE rolled this over in 2020 and a further roll-over for 2021-22 has been announced. A new National Plan for Music is expected after 2021-22 and the Trust's working assumption is that the national music grant and the Trust's role as Hub lead partner will continue.



In September 2013 NMPAT was invited to bid to become the lead partner in the Rutland Music Education Hub and set up a wholly owned subsidiary company for the purpose of doing this. It is in the unique position of being the only organisation in the country leading two Music Education Hubs. Rutland Music is a wholly owned subsidiary charity. Charity No. 1156103



A key component of the concept of a Hub, is partnership working with other key stakeholders and deliverers of musical opportunities. Through its work as the lead partner, NMPAT works with partner organisations divided, for operational reasons, into education partners who are the essential end-users of the Hub, core partners who bring additional funding and activity to the Hub, and associate partners whose work enhances the musical offer for the county.

- **Education Partners:** Schools, Colleges, Early Years Centres, Pupil Referral Units, Hospital Schools, University
- **Core Partners – Those involved in delivery or bring extra resources to the Hub:**
 - **Delivery Partners:** Those actually engaged in front line delivery with students and all local and national portfolio organisations operating in the county
 - **National Partners:** Organisations which bring additional funding and opportunities to the Hub including Music for Youth, Orchestras Live, Royal Philharmonic Orchestra, National

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST (A company limited by guarantee)

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2020

Concert Band Festival

- **Associate Partners – Those whose work enhances the musical life of the county:**
 - **Community Partners:** Orchestras, Brass Bands, Wind Bands, Choral Societies and other community music making opportunities
 - **Commercial Partners:** Shops, suppliers, retailers and wholesalers with whom NMPAT has a particular relationship
 - **National Partners:** National bodies whose work enhances the musical offer of the Hub, including examination Boards and the National Youth Music Ensembles
 - **International Partners:** Though beyond the formal scope of the Music Education Hub, there are international groups with connections with Northamptonshire which we are happy to acknowledge

Key strategic Partnerships

The principle strategic partnership in the delivery of hub activity is with Arts Council England, who are the fund holders for the Government's National Music Grant, distributed by the Department for Education. NMPAT works closely with Relationship Manager, Heloise Davies, who attends board meetings and is the first point of contact for matters relating to hub delivery. The Trust has benefited from an Arts Council funded 'Peer to Peer' development programme under which NMPAT has joined up with West Sussex Music Trust and with Bromley Youth Music Trust with the aim of encouraging mutual support and peer learning.

Supported using public funding by



Work continues in partnership with Youth Music and our inclusion team have gained funding support from Youth Music for our major project "Industrious" which started in February 2019. This project is a follow-on from "Music Forge". Regular activities include 'relaxed singalongs', SEND youth activities and one-to-one lessons together with 'sound control' activities in 'special schools'.

YOUTH

MUSIC

NMPAT's partnership with Orchestras Live continues but all face-to-face work, including collaborative work with the Royal Philharmonic Orchestra, was put on hold due to the pandemic. Plans for future projects are being formulated.

ORCHESTRAS *Live*

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2020

NMPAT is a member of Music Mark, the UK association for music education. Music Mark lobbies and advocates for music education at a national level and the NMPAT Chief Executive serves as a trustee of Music Mark. As an association, Music Mark has proved to be an essential ally and a vehicle of mutual support for hubs around the country as the pandemic took hold and music teaching and activities had to be curtailed. We particularly acknowledge the guidance and support of Bridget Whyte CEO of Music Mark who has worked tirelessly in support of music education throughout.



NMPAT is also a member of MEHEM (Music Education Hubs East Midlands). This is a confederation of the six music services serving the counties of the East Midlands, the terms of reference for which state that it is a co-operative group, formed for mutual benefit, but with no formal legal status. MEHEM has brought tangible benefits to the music services of the East Midlands, through closer collaboration, co-operation and a sharing of responsibilities and resources, most recently with a successful application to Youth Music to fund the MEHEM UpRising! project referred to in the Fundraising section of this report.



NMPAT is in a partnership arrangement with the Royal Northern College of Music in Manchester which will see close collaboration for staff and students with one of the country's leading conservatoires. Whilst hindered by the pandemic, plans and opportunities for staff and students are still being proposed which will benefit both organisations.



Fundraising and Development

NMPAT is committed to developing and implementing a long-term fundraising strategy to ensure its resilience and sustainability. In an environment that, pre COVID, was already seeing increasing pressure on support for the arts from government and other public sources, NMPAT remains committed to attracting income from alternative and additional sources – including grant fundraising from trusts, foundations and similar; individual giving and donation income; and from sponsorship. There is an understanding of the need to adapt to NMPAT's external environment and to diversify income sources – and there is an ever more compelling need to build NMPAT's ability to raise funds through private means. The appointment of a Fundraising Manager, in 2016, has increased our capacity to draw in non-government funds.

Ongoing fundraising efforts focus on generating income from trusts and foundations and on building relationships with individuals and organisations within Northamptonshire, which has brought significant return. Note 6 to the accounts provides a list of support providers and we are indebted to these individuals and organisations for their generous support of NMPAT's aims.

In September 2019 we received a donation of £50,000 from the Constance Travis Charitable Trust, to support the launch of a Music Technology programme. This fully funded project engages with young people in Kettering, Corby and Northampton, through the medium of music technology, and through collaboration with schools which do not have a strong existing connection with traditional music making. Partnerships

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2020

with Roland, Steinberg, and TIME (Technology in Music Education), have further enabled ongoing access to software, and staff training. This project has been further supported, by the Constance Travis Charitable Trust, in 2020.

The Kirby Laing Foundation made a grant of £5,000, to support Reach the Stars – NMPAT's bespoke delivery with and for young people with SEND - developing delivery with DSP Units (Designated Special Provision).

The Frederic and Phyllis Cann Trust made a further contribution of £5,000 to support planned tours by the County Youth Orchestra and Choir.

NMPAT's Musical Inclusion "Industrious" programme continued into the second year of support from Youth Music – the Fund B award of £137,193 over three years, commenced in February 2019. Music production and DJ sessions were delivered in schools and Relaxed Singalongs are now well established. The Industrious programme continues to be in a strong financial position, with significant support confirmed from the British and Foreign School Society (BFSS) with £39,000 over three years (from January 2019), Children in Need support of £29,520 over three years (from May 2019), and support from Northamptonshire Community Foundation (May 2019). However, while some delivery has successfully moved online, delivery has been impacted by the pandemic, and there have been delays to planned delivery. Grant funders have been supportive and sympathetic, with some variation made to grant payment schedules – BFSS support has been deferred into 2020.

The Musical Inclusion team are currently working with Northamptonshire Careers, with NMPAT as the delivery partner for a substantial project supported by funds from The Spirit of 2012 (£200,000), the legacy charity set up after the Olympics to "invest in happiness" and to "enable people to be active, creative and connected". NMPAT – in partnership with Northamptonshire Carers - is helping deliver music activities for female Carers and Young Carers throughout the county. Some of this working has been able to continue online, in more recent months.

The Gordon Robinson Memorial Trust continues to support an annual presentation of Fellowships, Awards and Bursaries, to individual young people, participating in NMPAT activities. It is recognised that, as a result of the financial crisis resulting from the pandemic, young people are in need of financial support, to support and enable access to music making activities, now, more than ever.

As we began 2019 – 2020, the NMPAT 50 anniversary theme continued through to the end of December 2019, as a focus for raising our fundraising profile, highlighting individual giving and communicating NMPAT as a charity. Donations received through Virgin Giving and Local Giving have both increased substantially during this year, predominantly stimulated by both NMPAT 50 and as support in response to the COVID pandemic.

Particular recognition and thanks go to Debbie Smith, for her continued support. Through her promotion and enabling of events Debbie has now raised over £20,000 of funds to support the work of NMPAT.

NMPAT continues to maintain contact with a network of Ambassadors. NMPAT is well supported by the Lord Lieutenant, High Sherriff(s) of Northamptonshire, Deputy Lieutenants, by Rotary and Masonic groups and others – and our communications include opportunities for individual giving, Gift Aid, and about our

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2020

charitable activities.

Gift Aid relief on membership subscriptions continues to form a key component of NMPAT's income. Overall gift aid relief amounted to £82,382 in 2019 -20.

Our associated organisation Rutland Music Trust staged Pied Piper - Big Sing, culminating in a world premiere public performance at De Montfort Hall in Leicester in October 2019, and featuring young people from all the schools in Rutland. This was a major undertaking, only possible with additional financial support, in the form of grants and donations, including Project Grant Support from Arts Council England and support from the D'Oyly Carte Charitable Trust. Income relating to this project, is reported in both 2019 and 2020, due to the timing of delivery. Participation in Pied Piper was fully funded for young people, with our supporters providing for the direct operating costs associated with workshop delivery, travel and transport costs to enable young people to participate in the performance, performance costs and other expenses.

We would like to thank all of those individuals and organisations whose generosity of support has made this happen: National Lottery Project Grant support from Arts Council England, Arts for Rutland, David Laing Foundation, the Helen Jean Cope Charity, the T P & C Hinkinbotham Charitable Trust, the Rutland Trust, Anthony Smith – Shoe Zone, Gates Garden Centre, and those supporters who choose to remain anonymous. We would also like to acknowledge the following organisations, supporting RMT and our work in Rutland: Co-Op Local Community Fund (Uppingham), Orchestras Live, Sing Up and Youth Music.

Collaboration with the Friends of NMPAT and Friends of our regional / Saturday Centres, has further enabled these separately constituted groups to unlock potential sources of community and grass roots support, not otherwise available to NMPAT. Most recently, this has included income from local supermarkets (Waitrose and Co-Op) and a local borough council.

NMPAT is one of six members of the MEHEM partnership (Music Education Hubs East Midlands), bringing the leaders of the East Midlands Hubs together. The MEHEM partnership has also been the vehicle for the successful Youth Music funding application (£199,550) to support MEHEM UpRising! A three year programme, commencing in 2020, to support SEND across the region.

More locally, NMPAT is a partner in the Cultural Compact for Northampton and is involved in the expansion of Creative People and places to Wellingborough. It is a partner in the Northamptonshire Cultural Education Hub and was poised to play a significant role in Surprise Northampton 2020 Year of Culture. This initiative has now been extended for a further year.

The impact of the COVID19 pandemic cannot be overstated in terms of the challenges it presents to NMPAT's financial resilience and our ability to secure funds from other sources.

NMPAT will continue to develop its fundraising for project initiatives and components, from trusts, foundations and others, on an ongoing basis, for a wide range of project initiatives. All such fundraising support is for project delivery and relates to the specific direct operating costs associated with related project delivery, and depends upon NMPAT committing core resources to underpin and enable project delivery.

Organisational Structure

The management and governance structure consists of three levels: the trustees, the senior managers and the business management team. The aim of the structure is to devolve responsibility and encourage involvement in decision making at all levels.

The trustees are responsible for setting general policy, adopting an annual plan and budget, monitoring the charitable business of the Trust by the use of budgets, monitoring and mitigating risks and making major decisions about the direction of the Trust, capital expenditure and senior staff appointments.

The senior managers are the Chief Executive, Financial Officer, the four Deputies and the Fundraising Manager. These managers control the Trust at an executive level implementing the policies laid down by the trustees and reporting back to them. As a group, the senior managers are responsible for the authorisation of spending within agreed budgets and for the appointment of staff.

The business management team includes the senior managers and department heads. These managers are responsible for the day to day operation of the Trust, in particular organising the teaching staff, facilities and students.

The Board of Trustees

The Board of Trustees met during the year on a bi-monthly basis to oversee the workings of the Trust. From the onset of the pandemic, the Finance Committee of the board began to meet fortnightly in order to monitor scenario planning and likely outcomes as demand fell away and JRS funding increased.

In August 2020 there were ten trustees. The Chief Executive and Financial Officer also attend board meetings by invitation. The board has appointed a clerk to take minutes and distribute papers.

The trustees receive no remuneration for their services.

Method of Recruitment and Appointment or Election of Trustees

The articles of association allow for the appointment of new trustees to be made by the company members, who are the existing trustees, with the exception of the Local Authority nominated representative. Nominations are made to the board and if approved are approached to ask if they would be prepared to stand. The recruitment of new trustees is taken as an opportunity to consider the balance of skills on the board and address any areas of weakness. The trustees carried out an assessment of the mix of skills and knowledge held by board members in March 2018.

Trustees are appointed for three years. Trustees are subject to retirement by rotation but are eligible for re-

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2020

election at the meeting at which they retire, subject to a maximum four terms of office. There must also be a break of a year after two consecutive terms.

There are restrictions on individuals associated with Local Authorities becoming trustees. At present Northamptonshire County Council nominates one trustee to sit on its behalf.

Policies and Procedures for the Induction and Training of Trustees

Trustees are recruited for their skills and experience. Where a gap in an area of expertise is identified, the Trust seeks to recruit someone with appropriate abilities. All new trustees will be introduced to the organisation and be given the chance to meet with key staff and to attend performances by students. All trustees are provided with copies of policies, procedures, minutes, accounts, budgets, plans and other documents that they will need to undertake their role as trustees. As the process of appointing new trustees will be gradual, induction will tend to be done informally and be tailored specifically to the individual.

Trustees are encouraged to undertake training to keep their skills up to date.

Trustees' Indemnities

The Trust has purchased insurance to cover trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on Trust business. Details of the costs can be found in note 11 to the accounts.

Objectives and activities

Objects and Aims

The principal objects and activities of the Trust are defined by the charitable objects:

- To advance education within the framework of the arts for the benefit of the public of Northamptonshire and elsewhere
- To advance the arts and culture for the benefit of the public, particularly, but not exclusively, by promoting and facilitating access to and performances of music and other art forms
- To provide for the recreation of children, young people and adults for the benefit of the public by providing facilities and services to them in the interests of social welfare with the object of improving conditions of life

Its work as lead organisation of NMEH is defined by the National Music Plan, the key goals of which will be delivering the four core roles of the National Music Plan:

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2020

- Ensuring that every child has the opportunity to learn a musical instrument through whole-class ensemble teaching programmes in their Primary Schools
- Providing opportunities for students to play in ensembles and to perform from an early stage
- Ensuring that clear progression routes are available and clearly signposted throughout a student's school career
- Developing a singing strategy to ensure that every pupil sings regularly and that choirs and other vocal ensembles are available in the area

There are three extension roles to the National Plan:

- Providing an instrument loan service
- Providing access to large scale, high quality music experiences for pupils, working with professional musicians and/or venues
- Offering continuing professional development to school staff, particularly in supporting schools to deliver music in the curriculum

The Trust did not initially bid to deliver the third extension role, but has since developed new areas of activity, supporting the delivery of curriculum music in schools and the School Music Education Plans.

Objectives, Strategies and Activities

The primary focus of the Trust during the period ended 31 August 2020 was:

- To preserve and further enhance musical and artistic educational opportunities for the children and young people of the counties of Northamptonshire and Rutland, through the delivery of the National Plan for Music Education

Public Benefit

The Trust promotes music education, the arts and culture for the benefit of the children, young people and communities of Northamptonshire and beyond.

The trustees of the Trust have complied with their duty to have due regard to the guidance on Public Benefit published by the Charity Commission in exercising their powers and duties. Although the coronavirus pandemic has necessarily curtailed face-to-face activities, the trustees have maintained the infrastructure needed to deliver a full set of activities and, where possible under coronavirus restrictions, the activities undertaken to further the Trust's purpose for the Public Benefit have included:

- The provision of Musical and Artistic opportunities for the children and young people of the county
- The provision of 13 Regional Music and Performing Arts Centres available to all, with fee remission for those in financial need

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TRUSTEES' REPORT (continued) **FOR THE YEAR ENDED 31 AUGUST 2020**

- The provision of auditioned senior ensembles for the gifted and talented, with fee remission for those in financial need
- The provision of performances showcasing the talents of the young people of the county.
- Providing the infrastructure to lead on the National Plan for Music Education for the benefit of all schools and the whole population of the county

There is a charge for the services provided by the Trust and membership subscriptions of County Groups and Saturday Centres, but there is a remissions policy for subscriptions for those in receipt of state benefits. There is also a second tier of discretionary remissions for those not qualifying for State Benefits, but still in financial need. Applications from such students are looked upon favourably.

The Gordon Robinson Memorial Trust is a charity which holds money to support the musical learning of Trust students. Some of this money is used as bursaries to enable access to high quality individual lessons.

The trustees have considered the Charity Commission's guidance on public benefit and fee charging.

Key Financial Performance Indicators

The Trust uses a number of financial key performance indicators to monitor financial success of the Trust and progress/improvement against the targets set.

Going Concern

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

Financial review

This was a year of two distinct periods. The autumn term was unaffected by the coronavirus pandemic and to a certain extent the spring term was relatively unaffected. Most schools had already paid their spring term invoices by the time face-to-face tuition ceased and no schools requested refunds for the spring term. A similar situation applied to earned income from county groups, individual tuition and centre membership and although some refunds were asked for, the amount involved was immaterial to the results for the year. The summer term was significantly and materially impacted by the pandemic and no work could be billed resulting in no earned income for that term. The resulting loss of some £1.3m of earned income was recovered through two vital contributory factors. The Job Retention Scheme created by government to support organisations who could not continue to operate provided £891,100 to the Trust in the period to 31st August. It would not be overstating matters to conclude that without the JRS, NMPAT would not have been able to continue in its present form. The second contributory factor was the huge support from staff where,

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2020

through a combination of salary reductions whilst on furlough as well as a reduction of the hourly paid salary bill, over £400,000 of savings were made.

As soon as lockdown began, financial monitoring switched to a cash flow basis and the Finance Committee of the board increased the frequency of meetings. The board conducted scenario planning throughout the summer term until it became clear that 'flexible furlough' would be made available into the following year. At that point, the board was able to reduce the monitoring frequency to monthly and we reverted to financial monitoring on an accruals basis.

Year on year comparison of individual elements of income is not meaningful in the circumstances but the organisation has set up new KPI's in order to monitor the gap between demand for its services (in hours) and its ability to provide those services (capacity). At the same time, efforts to maximise a return to music education continue and the trustees recognise the potential for a long slow return to the levels of teaching we used to enjoy.

Overall income fell from £5.2m to £4.7m. Total expenditure fell from £5.2m to £4.8m resulting in a trading deficit for the year of just over £86,000. In the circumstances, this was a remarkable achievement allowing us to end the year with reserves of £1.8m and cash of just over £1.5m giving us a buffer against the uncertainties which have prevailed since then.

Direct billing to parents of school based music lessons ('direct billing') increased significantly in our third year of this trial. Direct Billing sales to parents in 2019 were £132,000 and in the first two terms of 2020 alone, these had increased to £174,000. Our expanded 'direct billing' trial has enabled us to retain contact in schools which were threatening to leave us if we did not undertake the billing ourselves. We anticipate gradually extending direct billing capability in future years.

Last year, we reported concern about a sustained year on year downturn in demand from schools. The pandemic initially caused wholesale abandonment of music teaching in schools and it remains unclear how much demand will pick up. The shortage of funding in schools, pressures on the school curriculum and the effects of the pandemic on family finances all combine to a potentially bleak outlook and NMPAT is doing all it can to appeal to schools and parents to devote resources to the music experience. Of particular concern are the large primary schools in areas of social deprivation which have decided to remove all opportunities for instrumental music.

The trust receives just over £1.1m from the Arts Council England as part of the National Music Grant. This grant was made under the National Plan for Music Education which was in place until March 2020. Although a new National Plan was in development, the pandemic has put that on hold. In the interim, the DfE announced a roll-over for both 2020-21 and 2021-22 but there is no confirmation after 2021-22. The Trust's chief executive is in dialogue with the DfE through Music Mark regarding the development of a new National Plan for Music Education and the Trust's working assumption is that the national music grant will continue at about the same level next year as will its role as hub lead partner. Funding from the Department for Education for delivery of the National Plan for Music Education was £1,117,987. Grant funding for 2019-20 represented almost 25% of total income.

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST **(A company limited by guarantee)**

TRUSTEES' REPORT (continued) **FOR THE YEAR ENDED 31 AUGUST 2020**

The most significant costs associated with the Trust are salaries and these, along with travel expenses associated with a large rural county accounted for 90% of expenditure. The Trust continues to monitor the use of staff to ensure that revenue earning hours are maximised from salaried staff and that casual staff are only employed when required for revenue earning activity.

The latest comparison of the fair values of the LGPS pension fund assets with the present values of the funded liabilities shows an asset position of £38,000. In line with FRS102, this net asset has been reduced to £Nil as the charitable company is unable to recover the surplus through refunds or reduced contributions.

Financial position

The Trust held fund balances at 31 August 2020 of £1,833,534 (2019 – £1,888,866) comprising £695,825 (2019 - £702,652) of restricted funds, £517,870 (2019 - £522,951) of designated funds and £619,839 (2019 - £663,263) of unrestricted general funds.

Reserves Policy

The Trust aims to maintain reserves at a level equivalent to three month's payroll and this aim was achieved in the year under review.

The purpose of the reserve policy is to ensure adequate cash flow at all times and underpin the nature of the company as a going concern.

Investment Policy

Where cash flow permits, surplus capital is moved into bank deposit accounts to attract a rate of interest. This is done on a two monthly basis, always ensuring that the money is returned to the account before it will be required for the payment of major bills.

Gender Pay Gap

In 2018, the Trust reported a negative gender pay gap showing that its female employees earned an hourly rate that was 2.5% higher (mean) or 6.1% higher (median) than its male employees. This small negative gap is influenced by the relatively high number of female employees earning at our teaching rate. The trust fell out of scope for the reporting of Gender Pay Gap in 2019 and 2020 but no significant demographic changes have been made and the gender pay gap reported in 2018 is likely to have remained substantially the same.

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2020

Principal Risks and Uncertainties

Through the Trust's risk management procedures, it has considered its principal risks and uncertainties and planned mitigating action wherever possible. The principal risks and uncertainties identified by the trustees are:

- Change in the business environment - the Trust has received approaches from schools who wish to divest themselves of the administrative functions involved in delivering music tuition
- General as well as pandemic related changes in the economic environment – Schools have fewer financial resources and are withdrawing subsidy for lessons and/or transferring the financial burden to parents who increasingly find it difficult to afford 'extra-curricular' activities
- Risks of contracting Covid-19 or of passing infection on to students and colleagues
- Changes in the cost structure – Teachers Pensions have announced a significant increase in employer premiums from April 2019
- Reduction in student numbers either through competition or a damaged reputation/falling standards

Key controls that the Trust has in place to mitigate these risks include:

- Development of appropriate business systems to enable direct billing of parents
- Business planning process which highlights the need to respond to external demand changes
- Appropriate organisational structure with continual monitoring of costs and income of each income stream
- Comprehensive Covid-19 Safe procedures, equipment, instructions and mitigations
- DfE support to cover all of the Teachers Pension cost increases has been confirmed – at least until September 2021. Lobbying for a continuation of that support is in hand
- Lobbying for support of the importance of the music curriculum within schools
- Internal quality assurance reviews and self-assessments

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2020

Financial and Risk Management Objectives and Policies

The Trust's risk management procedures are outlined above. The trustees consider that the risk management procedures mitigate as far as reasonably possible the principal risks and uncertainties facing the Trust.

The Trust does not have significant trade debtors as income is invoiced at the beginning of the school term and other tuition is mostly paid for in advance mitigating any credit risk. Levels of bad debt are extremely low and instances are dealt with on an individual basis.

Cash flow is monitored daily by the Trust and budgets are presented to the trustees to consider cash flow and liquidity in detail. The Trust has built up cash reserves which enable it to withstand financial stress arising from the coronavirus pandemic.

Plans for future periods

The principal aim of the charity is to preserve musical and educational opportunities for the children and young people of the county, by preserving as much of the infrastructure for tuition and ensemble experiences as possible, always working within the confines of local and national agendas and opportunities.

All significant capital projects have been deferred until more certainty concerning medium term future demand becomes available.

Funds held as Custodian Trustee on behalf of others

No member of the Trust Board is acting as a custodian trustee for any assets of NMPAT.

Responsibilities of the Trustees

The trustees (who are also the directors of Northamptonshire Music and Performing Arts Trust for the purposes of company law) are responsible for preparing the trustees annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2020

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

Auditor

MHA MacIntyre Hudson are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
125-129 Kettering Road
Northampton
Northamptonshire
England
NN1 4AZ

Signed by order of the Trustees



Joan Kirkbride - Chairman

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST

Opinion

We have audited the financial statements of Northamptonshire Music and Performing Arts Trust (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 August 2020 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Charity balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 August 2020 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST (CONTINUED)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

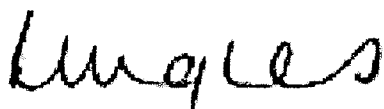
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Rebecca Hughes BSc (Hons) FCCA (Senior statutory auditor)
for and on behalf of
MHA MacIntyre Hudson
Chartered Accountants
Statutory Auditors
Peterbridge House
The Lakes
Northampton
NN4 7HB

Date: 26 March 2021

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2020

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	-	27,939	27,939	48,164
Charitable activities	4	2,076,712	2,480,784	4,557,496	4,993,445
Other trading activities	5	-	75,470	75,470	143,196
Investments		1,000	4,870	5,870	11,503
Total income		2,077,712	2,589,063	4,666,775	5,196,308
Expenditure on:					
Raising funds	7	-	50,754	50,754	72,822
Charitable activities	8	2,115,539	2,586,814	4,702,353	5,123,600
Total expenditure		2,115,539	2,637,568	4,753,107	5,196,422
Net movement in funds before other recognised gains		(37,827)	(48,505)	(86,332)	(114)
Other recognised gains:					
Actuarial gains on defined benefit pension schemes	21	-	31,000	31,000	12,000
Net movement in funds		(37,827)	(17,505)	(55,332)	11,886
Reconciliation of funds:					
Total funds brought forward		702,652	1,186,214	1,888,866	1,876,980
Net movement in funds		(37,827)	(17,505)	(55,332)	11,886
Total funds carried forward		664,825	1,168,709	1,833,534	1,888,866

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 07738151

CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	12	515,569	540,579
		<u>515,569</u>	<u>540,579</u>
Current assets			
Debtors	13	387,843	205,543
Cash at bank and in hand	19	1,525,887	1,673,965
		<u>1,913,730</u>	<u>1,879,508</u>
Creditors: amounts falling due within one year	14	(595,765)	(531,221)
Net current assets		<u>1,317,965</u>	<u>1,348,287</u>
Total net assets		<u><u>1,833,534</u></u>	<u><u>1,888,866</u></u>
Charity funds			
Restricted funds:			
Restricted funds	15	180,256	162,073
Restricted fixed assets	15	515,569	540,579
		<u>695,825</u>	<u>702,652</u>
Total restricted funds	15	695,825	702,652
Unrestricted funds	15	1,137,709	1,186,214
Total funds		<u><u>1,833,534</u></u>	<u><u>1,888,866</u></u>

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 07738151

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2020

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
Mrs Joan Kirkbride, Chairman

Date: 25th March 2021

The notes on pages 31 to 57 form part of these financial statements.

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST**(A company limited by guarantee)****REGISTERED NUMBER: 07738151**

**CHARITY BALANCE SHEET
AS AT 31 AUGUST 2020**

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	12	515,569	540,579
		515,569	540,579
Current assets			
Debtors	13	374,853	215,567
Cash at bank and in hand		1,507,057	1,603,053
		1,881,910	1,818,620
Creditors: amounts falling due within one year	14	(595,015)	(514,835)
Net current assets		1,286,895	1,303,785
Total net assets		1,802,464	1,844,364
Charity funds			
Restricted funds:			
Restricted funds	15	180,256	161,073
Restricted fixed assets	15	515,569	540,579
Total restricted funds	15	695,825	701,652
Unrestricted funds	15	1,106,639	1,142,712
Total funds		1,802,464	1,844,364

As permitted by s408 Companies Act 2006, the company has not presented its own income and expenditure statement and related notes. The company's deficit for the year was £41,900 (2019 – surplus £18,590).

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 07738151

CHARITY BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2020

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

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NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2020

	2020 £	2019 £
Cash flows from operating activities		
Net cash used in operating activities	(152,948)	178,650
Cash flows from investing activities		
Dividends, interests and rents from investments	4,870	6,503
Net cash provided by investing activities	4,870	6,503
Cash flows from financing activities		
Change in cash and cash equivalents in the year	(148,078)	185,153
Cash and cash equivalents at the beginning of the year	1,673,965	1,488,812
Cash and cash equivalents at the end of the year	1,525,887	1,673,965

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1. General information

Northamptonshire Music and Performing Arts Trust is a private limited company limited by guarantee and registered in England and Wales. Registered company number 07738151 and charity number 1145643.

The registered office and principal trading address is 125-129 Kettering Road, Northampton, Northamptonshire, NN1 4AZ

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Northamptonshire Music and Performing Arts Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Group and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Group has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

2.2 Going concern

The Board of Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable trust to continue as a going concern. The Board of Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Further details are included in Note 25.

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

2. Accounting policies (continued)

2.3 Income

Income is recognised once the company has entitlement to the income, after any performance conditions have been met, when it is probable that the income will be received and the amount of income receivable can be measured reliably. Where income is received in advance of meeting the performance related conditions and unconditional entitlement to such income is not met, the recognition of the income is deferred then these amounts are included in creditors as deferred income.

Grants are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where there are conditions attached to the grants received that require a level of performance before entitlement can be obtained, then any relevant income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the company and it is probable that they will be fulfilled. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

NORTHAMPTONSHIRE MUSIC AND PERFORMING ARTS TRUST
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £5,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 50 years
Property improvements	- 20 years
Fixture and fittings	- 5 years
Music equipment	- 4 to 10 years
Computer equipment	- 3 years

2.7 Basis of consolidation

The financial statements consolidate the accounts of Northamptonshire Music and Performing Arts Trust and all of its subsidiary undertakings ('subsidiaries').

The company has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Income and Expenditure account.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

2.11 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Amounts due to charity's wholly owned subsidiary are held at face value less any impairment.

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2. Accounting policies (continued)

2.12 Pensions

The Group operates a defined benefits pension scheme and the pension charge is based on a full actuarial valuation dated 2 December 2018.

Retirement benefits to employees of the Trust are provided by the Teachers' Pension Scheme ("TPS") and the Local Government Pension Scheme ("LGPS"). These are defined benefit schemes and the assets are held separately from those of the Trust.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the Trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quinquennial valuations using a prospective unit credit method. As stated in note 21, the TPS is a multi-employer scheme and the Trust is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis. The TPS is therefore treated as a defined contribution scheme and the contributions recognised as they are paid each year.

The LGPS is a funded scheme and the assets are held separately from those of the Trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to operating surplus are the current service costs and gains and losses on the settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of Financial Activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other gains and losses.

Actuarial gains and losses are recognised immediately in other gains and losses.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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3. Income from donations and legacies

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Gifts and donations	27,939	27,939	48,164
Total 2019	48,164	48,164	

Income from donations and legacies - prior year

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Gifts and donations	48,164	48,164	33,857
Total 2019	33,857	33,857	

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4. Income from charitable activities

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Music tuition	-	2,161,645	2,161,645	3,328,711
Grant income from Arts Council	1,117,987	-	1,117,987	1,115,001
Courses	-	71,410	71,410	82,780
Tours	-	26,531	26,531	66,892
Examination fees	-	50,607	50,607	106,513
Gift aid income	-	82,382	82,382	126,795
Grant income from Youth Music	-	57,609	57,609	52,173
Grant income from the Gordon Robinson Memorial Trust	32,540	-	32,540	103,540
Other grant income	891,095	30,600	921,695	11,040
Music production grant	35,090	-	35,090	-
Total 2020	2,076,712	2,480,784	4,557,496	4,993,445
Total 2019	1,218,541	3,774,904	4,993,445	

Gift aid has been claimed on membership subscriptions for County Groups and Saturday Centres. The income recognised in 2019-20 relates to the period to 31 August 2020.

Other grant income includes £891,095 (2019 - £Nil) in relation to government grants receivable under the job retention scheme.

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Income from charitable activities - prior year

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Music tuition	-	3,336,986	3,336,986	3,394,739
Grant income from Arts Council	1,115,001	-	1,115,001	1,107,572
Courses	-	81,545	81,545	90,318
Tours	-	70,892	70,892	82,545
Examination fees	-	106,513	106,513	110,320
Gift aid income	-	126,795	126,795	80,213
Grant income from Youth Music	-	52,173	52,173	120,892
Grant income from the Gordon Robinson Memorial Trust	103,540	-	103,540	106,220
Total 2019	1,218,541	3,774,904	4,993,445	5,092,819
Total 2018	1,212,802	3,880,017	5,092,819	

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Concerts, coaches and CDs	28,682	28,682	87,917
Conference	1,820	1,820	5,644
Miscellaneous income	1,298	1,298	1,369
Lettings income	12,325	12,325	14,615
Musical instrument repair	5,780	5,780	15,326
Software sales	25,565	25,565	18,325
Total 2020	75,470	75,470	143,196
Total 2019	143,196	143,196	

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Income from fundraising events - prior year

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Concerts, coaches and CDs	87,917	87,917	88,668
Grants	-	-	73,389
Conference	5,644	5,644	7,724
Miscellaneous income	1,369	1,369	8,732
Lettings income	14,615	14,615	12,485
Musical instrument repair	15,326	15,326	2,637
Software sales	18,325	18,325	14,095
Total 2019	<u>143,196</u>	<u>143,196</u>	<u>207,730</u>
Total 2018	<u>207,730</u>	<u>207,730</u>	

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NOTES TO THE FINANCIAL STATEMENTS
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6. Grants

	2020 £	2019 £
The Group recognises financial assistance from various funders as follows:		
Anthony Smith - Shoe Zone	-	1,000
Arts Council England, National Lottery Project Grant	14,540	-
Arts for Rutland	-	3,000
BBC Children in Need	11,875	9,840
British and Foreign School Society	-	12,740
Constance Travis Charitable Trust	50,000	3,000
David Laing Family Fund - Northamptonshire Community Foundation	-	2,900
David Laing Foundation	200	6,500
Kirby Laing Foundation	5,000	-
Debbie Smith	1,571	390
D'Oyly Carte	3,300	-
Friends of Northamptonshire Music and Performing Arts Trust	3,792	4,526
Gates Garden Centre	-	40
Kettering and District Eisteddfod	-	10,000
Local Giving	4,996	4,083
Northampton Borough Council	25,000	-
Northamptonshire County Council	-	2,000
Orchestras Live	-	5,000
Other Donations	19,549	17,773
Rotary West	1,200	-
Sir Andrew Martin Trust	-	800
Spirit of 2012 - Carers project	13,470	-
St Cecilia Singers	-	3,521
The Forman Hardy Trust	-	500
The Frederick and Phyllis Cann Trust	5,000	4,000
The Gordon Robinson Memorial Trust	31,340	103,540
The Helen Jean Cope Charity	-	500
The Maud Elkinton Charitable Trust	-	500
The P&C Hickinbotham Charitable Trust	-	1,000
The Rutland Trust	-	500
Virgin Money Giving	3,741	2,413
Youth Music	41,158	14,851
Accounting adjustments & deferrals	(29,494)	-
	206,238	214,917

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7. Analysis of expenditure on raising funds

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Concerts, coaches and CDs	23,217	23,217	40,106
Conference	2,117	2,117	4,582
Miscellaneous	25,420	25,420	16,300
Wage costs	-	-	11,834
	50,754	50,754	72,822

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NOTES TO THE FINANCIAL STATEMENTS
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8. Analysis of expenditure on charitable activities

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
FRS 102 pension cost	32,000	-	32,000	17,000
Music centre expenditure	-	138,548	138,548	171,291
Recruitment and other staff costs	-	22,415	22,415	30,902
Rates and water	-	6,950	6,950	6,676
Light and heat	-	15,928	15,928	18,513
Repairs and maintenance	-	40,391	40,391	121,734
Insurance	-	20,310	20,310	21,460
Cleaning	-	2,854	2,854	2,099
Legal and professional fees	-	46,049	46,049	36,322
Telephone	-	2,453	2,453	2,968
Postage and stationery	-	21,822	21,822	27,791
Licences and subscriptions	4,088	2,981	7,069	3,555
Bank charges	-	14,610	14,610	17,634
Sundry expenses	-	13,602	13,602	16,786
Marketing and advertising costs	-	4,800	4,800	1,774
Youth Music activity	17,361	83,312	100,673	59,741
Gordon Robinson funded activity	32,540	-	32,540	103,540
Instrument purchases	-	20,479	20,479	26,614
Wages and salaries	1,697,552	1,751,357	3,448,909	3,655,935
National insurance	114,051	117,665	231,716	268,482
Pension cost	192,937	260,288	453,225	487,773
Depreciation	25,010	-	25,010	25,010
Total 2020	2,115,539	2,586,814	4,702,353	5,123,600
Total 2019	1,261,210	3,862,390	5,123,600	

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Analysis of expenditure on charitable activities - prior year

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
FRS 102 pension cost	17,000	-	17,000	(3,000)
Music centre expenditure	2,215	169,076	171,291	215,976
Recruitment and other staff costs	-	30,902	30,902	26,917
Rates and water	-	6,676	6,676	6,164
Light and heat	-	18,513	18,513	13,900
Repairs and maintenance	-	121,734	121,734	104,249
Insurance	-	21,460	21,460	20,945
Cleaning	-	2,099	2,099	1,849
Legal and professional fees	-	36,322	36,322	36,062
Telephone	-	2,968	2,968	(1,720)
Postage and stationery	-	27,791	27,791	21,472
Licences and subscriptions	-	3,555	3,555	3,417
Bank charges	-	17,634	17,634	16,841
Sundry expenses	-	16,786	16,786	5,927
Marketing and advertising costs	-	1,774	1,774	1,916
Youth Music activity	-	59,741	59,741	111,679
Gordon Robinson funded activity	103,540	-	103,540	106,220
Instrument purchases	-	26,614	26,614	35,781
Wages and salaries	1,113,445	2,542,490	3,655,935	3,651,384
National insurance	-	268,482	268,482	255,330
Pension cost	-	487,773	487,773	567,507
Depreciation	25,010	-	25,010	29,717
Total 2019	1,261,210	3,862,390	5,123,600	5,228,533
Total 2018	1,293,508	3,935,025	5,228,533	

9. Auditor's remuneration

	2020 £	2019 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	12,000	12,000

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10. Staff costs

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Wages and salaries	3,448,909	3,655,935	3,448,909	3,655,935
National insurance	231,716	268,482	231,716	268,482
Pension costs (Note 21)	485,225	504,773	485,225	504,773
	4,165,850	4,429,190	4,165,850	4,429,190

The average number of contracted persons employed by the Charity during the year was as follows:

	Group 2020 No.	Group 2019 No.
Teachers	118	122
Administration	12	11
Support	3	3
	133	136

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2020 No.	Group 2019 No.
In the band £60,001 - £70,000	2	2
In the band £70,001 - £80,000	1	-
In the band £80,001 - £90,000	-	1

The key management personnel of the trust comprise the senior management team as listed on page 11. The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the trust was £446,861 (2019 - £441,137).

The charity had an additional 123 (2019 - 122) employees paid on a casual basis.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 August 2020, no Trustee expenses have been incurred (2019 - £NIL).

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11. Trustees' remuneration and expenses (continued)

In accordance with normal commercial practice the Charity has purchased insurance to protect Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on charity business. The insurance provides cover up to £2,000,000 on any one claim and the cost for the year ended 31 August 2020 was £485 (2019 - £296).

12. Tangible fixed assets

Group and Charity

	Freehold property £	Property improvements £	Fixtures and fittings £	Music equipment £	Computer equipment £	Total £
Cost or valuation						
At 1 September 2019	495,000	93,306	6,270	325,028	3,360	922,964
At 31 August 2020	495,000	93,306	6,270	325,028	3,360	922,964
Depreciation						
At 1 September 2019	59,400	21,897	6,270	291,458	3,360	382,385
Charge for the year	9,900	4,665	-	10,445	-	25,010
At 31 August 2020	69,300	26,562	6,270	301,903	3,360	407,395
Net book value						
At 31 August 2020	425,700	66,744	-	23,125	-	515,569
At 31 August 2019	435,600	71,409	-	33,570	-	540,579

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13. Debtors

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Due within one year				
Trade debtors	14,404	11,917	14,404	11,917
Amounts owed by group undertakings	-	-	-	10,024
Prepayments and accrued income	373,439	193,626	360,449	193,626
	387,843	205,543	374,853	215,567

14. Creditors: Amounts falling due within one year

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Trade creditors	-	4,113	-	4,113
Other taxation and social security	50,503	88,381	50,503	88,381
Other creditors	80,471	6,972	80,471	6,972
Accruals and deferred income	464,791	431,755	464,041	415,369
	595,765	531,221	595,015	514,835

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NOTES TO THE FINANCIAL STATEMENTS
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15. Statement of funds

Statement of funds - current year

	Balance at 1 September 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2020 £
Unrestricted funds					
Designated funds					
Instrument purchase	76,413	5,780	(10,236)	-	71,957
Building maintenance	446,538	-	(625)	-	445,913
	<u>522,951</u>	<u>5,780</u>	<u>(10,861)</u>	<u>-</u>	<u>517,870</u>
General funds					
General fund	<u>663,263</u>	<u>2,583,283</u>	<u>(2,626,707)</u>	<u>-</u>	<u>619,839</u>
Total Unrestricted funds	<u>1,186,214</u>	<u>2,589,063</u>	<u>(2,637,568)</u>	<u>-</u>	<u>1,137,709</u>
Restricted funds					
Fee remission fund	113,501	-	(8,336)	-	105,165
Arts Council and other grants	48,572	1,153,077	(1,126,558)	-	75,091
The Gordon Robinson Memorial Trust	-	32,540	(32,540)	-	-
Government Furlough grants	-	891,095	(891,095)	-	-
Pension reserve	-	1,000	(32,000)	31,000	-
	<u>162,073</u>	<u>2,077,712</u>	<u>(2,090,529)</u>	<u>31,000</u>	<u>180,256</u>
Restricted fixed assets					
Buildings and Assets	<u>540,579</u>	<u>-</u>	<u>(25,010)</u>	<u>-</u>	<u>515,569</u>
Total Restricted funds	<u>702,652</u>	<u>2,077,712</u>	<u>(2,115,539)</u>	<u>31,000</u>	<u>695,825</u>
Total of funds	<u>1,888,866</u>	<u>4,666,775</u>	<u>(4,753,107)</u>	<u>31,000</u>	<u>1,833,534</u>

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15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 September 2018 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2019 £
Unrestricted funds						
Designated funds						
Instrument purchase	70,194	-	-	6,219	-	76,413
Building maintenance	446,538	-	-	-	-	446,538
	<u>516,732</u>	<u>-</u>	<u>-</u>	<u>6,219</u>	<u>-</u>	<u>522,951</u>
General funds						
General fund	631,927	3,972,767	(3,935,212)	(6,219)	-	663,263
Total Unrestricted funds	<u>1,148,659</u>	<u>3,972,767</u>	<u>(3,935,212)</u>	<u>-</u>	<u>-</u>	<u>1,186,214</u>
Restricted funds						
Fee remission fund	113,501	-	-	-	-	113,501
Arts Council and other grants	49,231	1,115,001	(1,115,660)	-	-	48,572
The Gordon Robinson Memorial Trust	-	103,540	(103,540)	-	-	-
Pension reserve	-	5,000	(17,000)	-	12,000	-
	<u>162,732</u>	<u>1,223,541</u>	<u>(1,236,200)</u>	<u>-</u>	<u>12,000</u>	<u>162,073</u>
Restricted fixed assets						
Buildings and Assets	565,589	-	(25,010)	-	-	540,579
Total Restricted funds	<u>728,321</u>	<u>1,223,541</u>	<u>(1,261,210)</u>	<u>-</u>	<u>12,000</u>	<u>702,652</u>
Total of funds	<u>1,876,980</u>	<u>5,196,308</u>	<u>(5,196,422)</u>	<u>-</u>	<u>12,000</u>	<u>1,888,866</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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16. Summary of funds

Summary of funds - current year

	Balance at 1 September 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2020 £
Designated funds	522,951	5,780	(10,861)	-	517,870
General funds	663,263	2,583,283	(2,626,707)	-	619,839
Restricted funds	162,073	2,077,712	(2,090,529)	31,000	180,256
Restricted fixed assets	540,579	-	(25,010)	-	515,569
	1,888,866	4,666,775	(4,753,107)	31,000	1,833,534

Summary of funds - prior year

	Balance at 1 September 2018 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2019 £
Designated funds	516,732	-	-	6,219	-	522,951
General funds	631,927	3,972,767	(3,935,212)	(6,219)	-	663,263
Restricted funds	162,732	1,223,541	(1,236,200)	-	12,000	162,073
Restricted fixed assets	565,589	-	(25,010)	-	-	540,579
	1,876,980	5,196,308	(5,196,422)	-	12,000	1,888,866

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2020 £	Restricted fixed assets 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	-	515,569	-	515,569
Current assets	775,931	-	1,137,799	1,913,730
Creditors due within one year	(595,675)	-	(90)	(595,765)
Total	180,256	515,569	1,137,709	1,833,534

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17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Restricted funds 2019 £	Restricted fixed assets 2019 £	Unrestricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	-	540,579	-	540,579
Current assets	162,073	-	1,717,435	1,879,508
Creditors due within one year	-	-	(531,221)	(531,221)
Total	162,073	540,579	1,186,214	1,888,866

18. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2020 £	Group 2019 £
Net expenditure for the period (as per Statement of Financial Activities)	(86,332)	(114)
Adjustments for:		
Depreciation charges	25,010	25,010
Dividends, interests and rents from investments	(4,870)	(6,503)
Decrease/(increase) in debtors	(182,300)	75,225
Increase in creditors	64,544	73,032
Defined benefit pension scheme cost less contributions payable	31,000	12,000
Net cash provided by/(used in) operating activities	(152,948)	178,650

19. Analysis of cash and cash equivalents

	Group 2020 £	Group 2019 £
Cash in hand	1,525,887	1,673,965
Total cash and cash equivalents	1,525,887	1,673,965

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20. Analysis of changes in net debt

	At 1 September 2019 £	Cash flows £	At 31 August 2020 £
Cash at bank and in hand	1,673,965	(148,078)	1,525,887
	<u>1,673,965</u>	<u>(148,078)</u>	<u>1,525,887</u>

21. Pension commitments

The Group operates a defined benefit pension scheme.

Teachers' Pension Scheme

Introduction

The Teachers' Pension Scheme (TPS or scheme) is a statutory, unfunded, defined benefit occupational scheme, governed by the Teachers' Pensions Regulations 2010 (as amended), and the Teachers' Pension Scheme Regulations 2014 (as amended). These regulations apply to teachers in schools and other educational establishments, including academies, in England and Wales that are maintained by local authorities. In addition, teachers in many independent and voluntary-aided schools and teachers and lecturers in some establishments of further and higher education may be eligible for membership. Membership is automatic for full-time teachers and lecturers and, from 1 January 2007, automatic too for teachers and lecturers in part-time employment following appointment or a change of contract. Teachers and lecturers are able to opt out of the TPS.

The Teachers' Pension Budgeting and Valuation Account

Although members may be employed by various bodies, their retirement and other pension benefits are set out in regulations made under the Superannuation Act (1972) and Public Service Pensions Act (2013) and are paid by public funds provided by Parliament. The TPS is an unfunded scheme and members contribute on a 'pay as you go' basis – contributions from members, along with those made by employers, are credited to the Exchequer under arrangements governed by the above Acts.

The Teachers' Pensions Regulations 2010 require an annual account, the Teachers' Pension Budgeting and Valuation Account, to be kept of receipts and expenditure (including the cost of pension increases). From 1 April 2001, the Account has been credited with a real rate of return, which is equivalent to assuming that the balance in the Account is invested in notional investments that produce that real rate of return.

Valuation of the Teachers' Pension Scheme

The latest valuation of the Teachers' Pension Scheme has now taken place, in line with directions issued by HM Treasury and using membership data as at 31 March 2016. As a result of this valuation TPS employers will pay an increased contribution rate of 23.68% from September 2019 (this includes the administration levy of 0.8%).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website

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21. Pension commitments (continued)

(<https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx>).

Scheme Changes

The arrangements for a reformed Teachers' Pension Scheme, in line with the recommendations made by Lord Hutton, in particular the introduction of a Career Average Revalued Earnings (CARE) scheme, were implemented from 1 April 2015.

In December 2018, the Court of Appeal held that transitional protection provisions contained in the reformed judicial and firefighter pension schemes, introduced as part of public service pension reforms in 2015, gave rise to direct age discrimination and were therefore unlawful. The Supreme Court, in a decision made in June 2019, have rejected the Government's application for permission to appeal the Court of Appeal's ruling. The case will now be referred to an Employment Tribunal for a decision regarding the remedy which will need to be offered to those members of the two schemes who were subject of the age discrimination.

HM Treasury are clear that the ruling has implications for the other public service schemes, including the Teachers' Pension Scheme. Those implications are currently being considered and any impact on scheme costs is expected to be looked at within the next scheme valuation, which is currently scheduled to be based on April 2020 data and implemented in April 2023.

Local Government Pension Scheme

The LGPS is a funded defined benefit scheme, with assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2020 was £12,000 (2019: £10,000), of which employer's contributions totalled £7,000 (2019: £3,000) and employees' contributions totalled £5,000 (2019: £7,000). The agreed contribution rates for future years are between 19.5% and 24.6% for employers and between 5.5% and 12.5% for employees.

In line with FRS102 the net asset as at 31 August 2020 has been reduced by £38,000 (2019: £71,000) to £nil as the charitable company is unable to recover the surplus through refunds or reduced contributions in future periods. The below disclosures are stated after the reduction.

Principal actuarial assumptions at the Balance sheet date (expressed as weighted averages):

	At 31 August 2020	At 31 August 2019
	%	%
Discount rate	1.7	1.8
Expected return on assets	1.7	1.8
Future salary increases	2.8	2.6
Future pension increases	2.3	2.3

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21. Pension commitments (continued)

	At 31 August 2020 Years	At 31 August 2019 Years
Mortality rates (in years)		
- for a male aged 65 now	21.5	21.2
- at 65 for a male aged 45 now	22.3	22.3
- for a female aged 65 now	23.7	23.3
- at 65 for a female aged 45 now	25.1	24.7

Sensitivity analysis

	At 31 August 2020 £	At 31 August 2019 £
Discount rate +0.5%	110,000	133,000
Discount rate -0.5%	(110,000)	(133,000)
Mortality assumption - 1 year increase	40,000	40,000
Mortality assumption - 1 year decrease	(40,000)	(40,000)
CPI rate +0.5%	99,000	109,000
CPI rate -0.5%	(99,000)	(109,000)

The Group's share of the assets in the scheme was:

	At 31 August 2020 £	At 31 August 2019 £
Equities	940,000	1,006,000
Corporate bonds	218,000	237,000
Property	164,000	126,000
Cash and other liquid assets	41,000	28,000
Total fair value of assets	1,363,000	1,397,000

The actual return on scheme assets was £-14,000 (2019 - £68,000).

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21. Pension commitments (continued)

The amounts recognised in the Consolidated statement of financial activities are as follows:

	2020	2019
	£	£
Current service cost	(39,000)	(15,000)
Past service cost	-	(5,000)
Interest income	25,000	37,000
Interest cost	(24,000)	(32,000)
Total amount recognised in the Consolidated statement of financial activities	(38,000)	(15,000)

Movements in the present value of the defined benefit obligation were as follows:

	2020
	£
Opening defined benefit obligation	1,397,000
Interest cost	24,000
Contributions by scheme participants	5,000
Actuarial (gains)/losses	(70,000)
Benefits paid	(32,000)
Past service costs	-
Current service cost	39,000
Closing defined benefit obligation	1,363,000

Movements in the fair value of the Group's share of scheme assets were as follows:

	2020
	£
Opening fair value of scheme assets	1,397,000
Expected return on assets	25,000
Actuarial (losses)/gains	(39,000)
Contributions by employer	7,000
Contributions by scheme participants	5,000
Benefits paid	(32,000)
Closing fair value of scheme assets	1,363,000

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21. Pension commitments (continued)

The Group has an unrecognised surplus of £38,000 (2019 - £71,000) in respect of its defined benefit pension scheme as it does not expect to recover the plan surplus either through reduced contributions in the future or through refunds from the plan.

22. Operating lease commitments

At 31 August 2020 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Not later than 1 year	1,200	1,200	1,200	1,200
Later than 1 year and not later than 5 years	3,300	4,500	3,300	4,500
	4,500	5,700	4,500	5,700

23. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

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24. Related party transactions

Mrs Joan Kirkbride is a Governor of Hospital and Outreach Education (HOE). During the year, music services to the value of £7,954 (2019 - £8,496) were provided to HOE and at the year end, £180 was due from HOE (2019 - £180).

Mr Peter Smalley is a trustee of The Gordon Robinson Memorial Trust (GRMT). During the year ended 31 August 2020 the charity received donations of £32,540 (2019 - £103,540) from GRMT to support musical activities for the gifted and talented and those in financial need.

Dr Jamie Clarke is the Executive Head Teacher and a director of Tove Learning Trust. During the year the charity made sales of £68,229 to four of the schools comprising Tove Learning Trust (2019 - £95,928). No balance was outstanding at the year end (2019 - £Nil).

Mr Iain Massey is a Headteacher of Sponne School which is part of Tove Learning Trust. During the year the charity made sales of £47,308 (2019 - £73,415) to Tove Learning Trust. No balance was outstanding at the year end (2019 - £Nil).

Mrs Morcea Walker is a governor of Northampton School for Boys. During the year the charity made sales of £50,457 (2019 - £76,457). No balance was outstanding at the year end (2019 - £Nil).

Mr Roger Griffiths is a governor of Yelvertoft Primary School. During the year the school became one of the charity's direct billing schools with most sales being made to individual parents as opposed to direct to the school. The charity made sales of £167 (2019 - £2,145) to Yelvertoft Primary School. No balance was outstanding at the year end (2019 - £Nil).

Mrs Renuka Popat is the Head Teacher of The Abbey Primary School. During the year the charity made sales of £6,562 (2019 - £9,732) to The Abbey Primary School. No balance was outstanding at the year end (2019 - £Nil).

Mr Dudley Hughes is a director of The Manor Learning Trust which is a multi academy trust based in Raunds and which brings together five schools where the charity provides services. During the year, the charity made sales of £13,907 (2019 - £36,457). No balance was outstanding at the year end (2019 - £Nil).

Mr Mark Malitskie is the Financial Officer of the trust. His wife and his son are teachers and employees of the trust. His daughter works for a London based firm of architects DMA who, in the year under review performed design work for the trust in relation to its proposed office and loft extensions. The cost to the charity of the work performed was £3,100 (2019 - £13,512). No balance was outstanding at the year end (2019 - £Nil).

Mr Andrew Kirkwood is a member of the senior management team. His wife is an employee of the trust. He has 2 children who attend classes and have instruments on loan. The total cost of this for the year ended 31 August 2020 is £1,310 (2019 - £1,465).

Mrs Anna Denny is a member of the senior management team. She has 2 children who attend classes and who have instruments on loan. The total cost of this for the year ended 31 August 2020 is £1,400 (2019 - £1,985).

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The Trustees and senior management of the charity have interests in local organisations, schools and musical events. It is inevitable that the charity will provide teaching and concert services and have working arrangements with organisations in which they, or their related parties, may have an interest. All such interests are disclosed at Trustee meetings, and such individuals do not participate in decisions relating to the services offered to such organisations. All musical services are provided on a commercial basis and on the same terms for all services and events. None of the Trustees or senior management have received any benefit from such arrangements during the year.

25. Post balance sheet event

Effects of coronavirus pandemic

The coronavirus pandemic continues to have a significant effect on the trust. Up until December 2020, schools had allowed NMPAT teachers onto their premises and we were able to deliver about 60% of normal teaching to our school based customers in the first term. Earned income from individual tuition, county group membership and centres was running at around half that of the previous year. The 3rd National lockdown which started on January 5th has closed down most of NMPAT's earned income for the second term.

The Coronavirus Job Retention Scheme has helped secure the medium term future of the Trust. The extension of the scheme together with the change from 'all or nothing' to 'flexible furlough' helped the Trust modify its offering to all customers and is the principal method by which the Trust has managed to match its costs and revenue earning capability.

In addition, the Trust reached an arrangement with its teaching staff such that all furloughed time is paid at 80% of normal salary.

On the assumption that the JRS continues until the end of April 2021 and taking into account actions to eliminate all non essential expenditure, the Trust expects to show a full year 2021 deficit of approximately £340,000. With unrestricted reserves of £1.1m at the end of last year and current cash resources of £1.8m, the trust has sufficient resources to cover anticipated losses between now and the new academic year which starts in September 2021.

The working assumption of the trustees is that chargeable teaching activities will start again in April 2021. To the extent that assumption cannot be supported, the Trust will consider all available cost reduction actions so as to align its cost base to any new ongoing earnings capability.

Principal Risks and Uncertainties

- Coronavirus threat: Summer 2021 – that an extended period of income reduction might result in the need to reduce teaching staff numbers leading to a loss of experience and capacity to recover.
- Coronavirus threat: Summer 2021 – that relationships with schools and parents will suffer as a result of reduced or lost contact.
- Coronavirus mitigations: Spring and summer 2021 – protect and retain staff through a combination of continual contact and briefings as well as offering continued employment with the support of the Job Retention Scheme.
- Coronavirus mitigations: Spring and summer 2021 – retain sufficient administrative capacity so as to maintain a high level of communication and co-operation with our schools and our direct customers.