

THE METHODIST CHURCH

REPORT AND ACCOUNTS

for the year ended 31 August 2021

Bromsgrove & Redditch Circuit

Registered Charity - Number **1145630**

Circuit number **05/18**

Ministers

| |
|--------------|
| Rev S Levett |
| Rev R Wilson |
| Rev L Singh |
| |
| |
| |
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| |

Circuit Stewards

| |
|--|
| Mr L Last |
| Mr I Athey |
| Mrs M Brown |
| Mrs S Watson (Appointed 9th February 2021) |
| |
| |
| |
| |

Circuit Treasurer

| |
|------------|
| Mr J Wyatt |
|------------|

Trustees' Annual Report
for the year ended 31st August 2021

Legal framework and organisation

Full Name: Bromsgrove & Redditch Methodist Circuit ("the Circuit")
The Circuit has pastoral oversight of 10 Churches in Bromsgrove and Redditch. It exists to support the Christian Mission of those Churches.
Charity Registration Number: 1145630
Date of registration 26th January 2012
Communication address: Circuit Office Ecumenical Centre 6 Evesham Walk Redditch B97 4EX
The members of the Bromsgrove & Redditch Methodist Circuit Meeting are the Charity's Trustees. Membership of that Meeting consists of Circuit office holders, ministers and representatives appointed by the local churches.
A full list of Trustees is shown as Appendix A to this report. Trustees are appointed by the existing Trustees. They include ex-officio office holders and representatives of the 10 churches.
Circuit Ministers and Stewards are shown on the front page.
Circuit Lay Workers: Mrs Sally Meredith
Mrs Anne Batchelor (from 1st February 2022)
Administrators: Mrs Carol Baker (retired 30th April 2021)
Mrs Christine Chambers (retired 31st March 2021)
The principal officer overseeing the financial management and accounting for the Circuit
Mr John Wyatt
Independent examiner: Garry Rutter
The Oakley, Kidderminster Road
Droitwich WR9 9AY
Banks: a) Central Finance Board of the Methodist Church
b) Trustees for Methodist Church purposes
c) HSBC

Financial statements for the year ended 31st August 2021

Income

Income is primarily drawn from the assessments paid to the Circuit by its 10 Churches.
The Covid-19 pandemic has meant that for a significant part of the year the 10 Churches have not been open for Worship nor other meetings. Despite this the incomes of the Churches have been maintained close to their pre-Covid levels.
The 10 Churches have all been able to continue paying their assessments to the Circuit at the agreed amounts. The financial state of the Churches has been closely monitored by the Circuit throughout the year and to date.
Rental income relates to the rental of three manses temporarily occupied by 3rd parties and rental income from the hire of Blackwell Church Hall.

Expenditure

Stipend expenditure has increased in line with Methodist Conference approval.
There was no significant grant made during this year.
The District Assessment and Levy is used to fund the work of the wider Methodist Church.
There was significant expenditure on the Manses this year incurred to maintain and enhance the value of those Manses.

Fund balances

As at 31 August 2021 the net current assets less liabilities were £370,650. The decrease compared with last year is accounted for in the net deficiency of £37,129.

Plans for the year ending 31st August 2022

These have been prepared on the basis that there will be 3 full time ordained staff, and the layworker listed in the legal framework paragraph above. A new lay worker has been engaged from 1st February 2022 to assist at Studley and Church Hill churches. There is as yet no replacement for the two administrators who retired during the year. The administration work is being undertaken by volunteers from among the Trustees until the vacant posts are filled.
The inability to appoint replacement administrators has allowed the Circuit to reduce assessments requested from the Churches by 5% in the year ended 31st August 2022 compared with those requested in the year to 31st August 2021.

Basis of preparation and legal framework

The Circuit's financial statements for the year ended 31 August 2021 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice as applicable to the Financial Reporting Standard (FRS) 102

**Trustees Annual Report
for the year ended 31st August 2021 - continued**

Aims and organisation of the Circuit:

The Circuit's aim is to assist and oversee 10 Churches and to act as a resource provider for the Methodist Church within an area around Birmingham, Warwickshire and Worcestershire.

The purposes of the Methodist Church are and always have been, the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any organisation within The Methodist Church structure;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary to or ancillary to The Methodist Church

The Circuit attempts to achieve its aims by:

- e) organising and resourcing regular public acts of worship open to members of the Church and to non-members alike.
- f) teaching Christianity through sermons, courses and small groups.
- g) resourcing pastoral work including visiting the sick and bereaved.
- h) leading religious assemblies in schools.
- i) promoting Christianity through the staging of events and services.
- j) providing Chaplaincy services to local institutions.

Public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit. In particular the Circuit's aims are inclusive of the public as a whole and the aims also benefit all those of the Christian faith and beliefs.

Achievements and performance

During the year the Circuit has been instrumental in assisting its 10 Churches to maintain buildings and outreach which encourage Christian Worship.

Structure, governance and management

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference ("CPD").

Day to day management of the Circuit is undertaken by the Circuit Leadership team along with the Local Preachers' meeting.

Trustee training

Guidance published by The Methodist Connexion to support the running of the Circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is available to all new Trustees.

Related parties

The Circuit is within the Birmingham District of The Methodist Church. The District is accountable to Methodist Conference.

The following Methodist Churches are within the Circuit: Alcester, Bromsgrove, Catshill, Crabbs Cross, Emmanuel Redditch,

Lickey End, St Andrew's Church Hill, Studley, The Bridge at Headless Cross and Rowney Green Alvechurch.

Emmanuel Redditch, The Bridge at Headless Cross and Rowney Green are Local Ecumenical Partnerships with other Christian denominations.

Risk management

Major risks are identified and recorded by the Circuit Leadership Team with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is monitored and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexion practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- the careful selection and training of all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- the response, without delay, to every complaint made which suggests that an adult, child or young person may have been harmed and cooperating with the police and local authority in any investigation.
- seeking to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- seeking to challenge any abuse of power, especially by anyone in a position of trust.
- seeking to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Circuit has committed itself to ensuring the implementation of Connexion Safeguarding Policy, government legislation, guidance and safe practice in the Circuit and in the Churches.

The Circuit has committed itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves policy

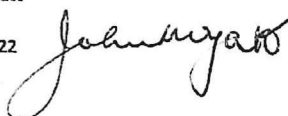
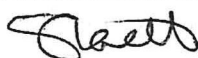
The reserves policy of the trustees is to hold no more than 6 months normal expenditure after taking account of potential and promised support of the 10 churches in mission including property maintenance.

Approval of the Trustees' Report.

Rev Stephen Levett

Mr John Wyatt

on 22nd June 2022



Statement of Financial Activities ("SOFA") for the year ended 31 August 2021

| | Notes to the accounts | General Fund (Unrestricted) | Circuit Model Trust Fund (Unrestricted) | Restricted Funds | Endowment Funds | Total | 2020 |
|--|-----------------------------|--------------------------------|---|---------------------|--------------------|------------------|------------------|
| | | £ | £ | £ | £ | £ | £ |
| Income | | | | | | | |
| Donations and legacies | | | | | | | |
| Income from monetary investments | | 11 | 856 | 23 | 20 | 910 | 2,640 |
| Income from investment properties | | 31,920 | | | | 31,920 | 22,200 |
| Assessments on churches | | 184,047 | | | | 184,047 | 190,516 |
| Blackwell Hall transferred to circuit | | - | - | | | - | 424,558 |
| Property sales | | | 1,184 | | | 1,184 | - |
| Other charitable income | | 4,199 | | 1,620 | | 5,819 | 5,353 |
| Total income | | 220,177 | 2,040 | 1,643 | 20 | 223,880 | 645,269 |
| Expenditure | | | | | | 261,214 | |
| Grants and donations | | 575 | - | | | 575 | 11,807 |
| Salaries, national insurance and pension | 4 | 144,073 | | | | 144,073 | 145,179 |
| Employees travel and expenses | 2 | 6,359 | | | | 6,359 | 7,441 |
| Property maintenance | | 45,474 | | | | 45,474 | 37,190 |
| District assessment & levy | | 42,120 | 11,319 | | | 53,439 | 56,901 |
| Depreciation | | - | | | | - | - |
| Circuit office expenses | | 3,587 | | | | 3,587 | 1,700 |
| Other outgoings | | 5,310 | 535 | 1,860 | 2 | 7,707 | 8,683 |
| Total expenditure | | 247,498 | 11,854 | 1,860 | 2 | 261,214 | 268,901 |
| Gains/(losses) on monetary investments | | | | (3) | 208 | 205 | -19 |
| Gains/(losses) on investment properties | | | | | | | |
| Net income/(expenditure) | | (27,321) | (9,814) | (220) | 226 | (37,129) | 376,349 |
| Transfers between funds | | 18,428 | (18,400) | (9) | (19) | - | - |
| Other gains | | | | | | - | - |
| Net movement in funds | | (8,893) | (28,214) | (229) | 207 | (37,129) | 376,349 |
| Total funds brought forward | | 1,807,926 | 362,131 | 7,629 | 1,136 | 2,178,822 | 1,802,473 |
| Total funds carried forward | | 1,799,033 | 333,917 | 7,400 | 1,343 | 2,141,693 | 2,178,822 |

Balance Sheet as at 31 August 2021

| | Notes to the accounts | General Fund (Unrestricted) £ | Circuit Model Trust Fund (Unrestricted) £ | Restricted Funds £ | Endowment Funds £ | Total £ | 2020 £ |
|--|-----------------------------|-------------------------------------|--|--------------------------|-------------------------|------------------|------------------|
| Fixed Assets | | | | | | | |
| Manses & equipment | 6 | 835,000 | | | | 835,000 | 890,000 |
| Investment properties | 7 | 934,558 | | | | 934,558 | 879,558 |
| Investments | 8 | | | 147 | 1,338 | 1,485 | 1,278 |
| Total fixed assets | | 1,769,558 | - | 147 | 1,338 | 1,771,043 | 1,770,836 |
| Current Assets | | | | | | | |
| Debtors and prepayments | 10 | 14,722 | | | | 14,722 | 35,730 |
| Loans by the Circuit to churches | 10 | | 86,138 | | | 86,138 | 94,537 |
| Deposits with TMCP | | | 247,779 | 7,240 | 5 | 255,024 | 274,840 |
| Deposits with CFB | | 9,924 | | | | 9,924 | 9,180 |
| Deposits with HSBC | | 22,886 | | 13 | | 22,899 | 10,019 |
| Total current assets | | 47,532 | 333,917 | 7,253 | 5 | 388,707 | 424,306 |
| Current liabilities | | | | | | | |
| Creditors (due in under 1 year) | 11 | 18,057 | | | | 18,057 | 16,320 |
| Total current liabilities | | 18,057 | - | - | - | 18,057 | 16,320 |
| Net current assets | | 29,475 | 333,917 | 7,253 | 5 | 370,650 | 407,986 |
| Total assets less current liabilities | | 1,799,033 | 333,917 | 7,400 | 1,343 | 2,141,693 | 2,178,822 |
| Funds of the Circuit | | | | | | | |
| General Fund (Unrestricted) | | 1,799,033 | | | | 1,799,033 | 1,807,927 |
| Circuit Model Trust Fund (Unrestricted) | | | 333,917 | | | 333,917 | 362,130 |
| Total Unrestricted Funds | | | | | | 2,132,950 | 2,170,057 |
| Restricted Funds | | | | 7,400 | | 7,400 | 7,629 |
| Endowment Funds | | | | | 1,343 | 1,343 | 1,136 |
| Total Funds | | 1,799,033 | 333,917 | 7,400 | 1,343 | 2,141,693 | 2,178,822 |

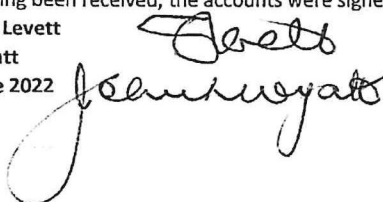
Approval of the accounts

Approval having been received, the accounts were signed by Trustees:

Rev Stephen Levett

Mr John Wyatt

on 22nd June 2022



Notes to the financial statements

1 Accounting policies

Charity Information

Bromsgrove & Redditch Circuit of the Methodist Church is a trust which is registered with the Charity Commission in England and Wales. The registered office is:- Circuit Office, Ecumenical Centre, 6 Evesham Walk, Redditch B97 4EX.

Accounting convention

The financial statements have been prepared in accordance with the Circuit's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Circuit is a trust as defined by FRS 102. The Circuit has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows. The financial statements are prepared in sterling, which is the functional currency of the Circuit. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Circuit has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds

The funds held constitute: 1. General Fund which is unrestricted and is held for any purpose of the Circuit. 2. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. 3. Restricted funds which are held for a specified purposes. 4. Endowment funds which are also held for specified purposes. Details of Restricted and Endowment Funds are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

Income

Income is included in the SOFA when the Circuit becomes entitled to it, the trustees are reasonably certain they will receive it; and the monetary value can be measured with sufficient reliability.

Expenditure

Expenditure is recognised when a liability is incurred, or a constructive obligation arises, which results in the payment of the expense being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expense to which it refers.

Tangible fixed assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500. Tangible fixed assets other than buildings are written off over their useful economic lives.

Freehold Property, being Ministers' residences or Manses, is shown in the accounts at 2015 deemed values, of which the land component is deemed to be £295,000. No depreciation is provided on the buildings on the freehold properties because the trustees consider the current residual fair value of the buildings to be not less than their deemed value. The properties have been reviewed for impairment. For details see note 6.

Investment properties

Other investment properties include Blackwell Church Hall - which is shown at insured value when it was transferred to the Circuit during the year to 31st August 2020.

The other investment properties are shown at fair value. No depreciation is provided on investment properties as the trustees consider the current residual value to be not less than their insured or fair value. For details see note 7.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Notes to the financial statements - continued

Debtors and Prepayments

This is mainly in respect of Ministers' Stipends paid in advance plus various other smaller prepayments.

Creditors

Creditors include sundry expenses accrued, and the 1st quarter of next year's assessment received in advance.

Financial instruments

The Circuit has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the Circuit's balance sheet when the Circuit becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/expenditure for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/expenditure for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Circuit transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Circuit's contractual obligations expire or are discharged or cancelled.

Taxation

The Circuit is exempt from corporation tax on its charitable activities.

Investments

Investments are stated at deemed market value.

Notes to the financial statements - continued

2 Payment to Trustees

There were no payments made to trustees for additional services provided to the Circuit, excluding stipends which are included in note 6 below. However there were expenses of trustees.

| | 2021 | 2020 |
|----------------------------------|--------|--------|
| Number of Trustees paid expenses | 8 | 11 |
| Total amount paid | £6,649 | £8,144 |

Expense payments primarily relate to reimbursement for telephone, travel and computing costs

3 Fees for examination of the financial statements

| | 2021 | 2020 |
|---|--------|--------|
| Independent examiner's fees for reporting on the financial statements | £1,212 | £1,176 |
| Other fees (eg: advice, accountancy services) paid to the independent examiner. | NIL | NIL |

4 Paid employees

| Staff Costs paid during the year were: | 2021 | 2020 |
|---|----------|----------|
| Gross wages, salaries and benefits in kind | £113,800 | £115,762 |
| Employer's National Insurance costs | £9,170 | £8,835 |
| Pension costs | £21,103 | £20,581 |
| Total staff costs | £144,073 | £145,178 |
| Average number of full-time equivalent employees in the year was: | 5 | 5 |

No employees received employee benefits (excluding employer pension contributions) of more than £60,000.

5 Capital commitments and contingent liabilities

At the year end there were no capital commitments
No contingent liabilities were identified.

Notes to the financial statements - continued

6 Tangible fixed assets

Cost or valuation

| | Manses | Fixtures, fittings and equipment | Total |
|---------------------------------|----------------|--|----------------|
| | £ | £ | £ |
| Cost or valuation | | | |
| Balance brought forward | 890,000 | 3,589 | 893,589 |
| Transfer from investment assets | 175,000 | | 175,000 |
| Revaluations | | | - |
| Transfer to investment assets | (230,000) | | (230,000) |
| Balance carried forward | 835,000 | 3,589 | 838,589 |

Accumulated depreciation

| | | | |
|--------------------------------|--|--------------|--------------|
| Balance brought forward | | 3,589 | 3,589 |
| Charge for year | | | - |
| Revaluations | | | - |
| Disposals | | | - |
| Balance carried forward | | 3,589 | 3,589 |

Net book value

| | | | |
|--------------------------------|----------------|----------|----------------|
| Brought forward | 890,000 | - | 890,000 |
| Balance carried forward | 835,000 | - | 835,000 |

7 Investment assets

| | Dwellings - previously Manses | Former Church Hall | fittings and equipment | Total |
|--------------------------------|-------------------------------------|--------------------------|------------------------------|----------------|
| | £ | | £ | £ |
| Cost or valuation | | | | |
| Balance brought forward | 455,000 | 424,558 | - | 879,558 |
| Transfer from Manses | 230,000 | | | 230,000 |
| Revaluations | | | | - |
| Transfer to Manses | (175,000) | | | (175,000) |
| Balance carried forward | 510,000 | 424,558 | - | 934,558 |

Net book value

| | | | | |
|--------------------------------|----------------|----------------|----------|----------------|
| Brought forward | 455,000 | 424,558 | - | 879,558 |
| Balance carried forward | 510,000 | 424,558 | - | 934,558 |

Notes to the financial statements - continued

8 Analysis of restricted and endowment funds

Restricted Funds

| Name | Opening Balance | Incoming Resources | Resources Expended | Transfers | Closing Balance | Purpose of the fund |
|---------------------|-----------------|--------------------|--------------------|-----------|-----------------|-----------------------------|
| | £ | £ | £ | £ | £ | |
| L M Harbridge | 3,996 | 13 | 8 | -5 | 3,996 | General Mission |
| E O Morris | 210 | 1 | 1 | 0 | 210 | General Mission |
| Holyoakes | 195 | 1 | 1 | 0 | 195 | Education & Youth Mission |
| Manse | 2,840 | 10 | 6 | -3 | 2,841 | Manse costs |
| S & R Moore | 148 | -2 | 0 | -1 | 145 | General Mission |
| Ladies Supper Group | 227 | 0 | 227 | 0 | 0 | Circuit Ladies Supper Group |
| MWIB | 13 | 1,620 | 1,620 | 0 | 13 | Support Connexional Funds |
| Totals | 7,629 | 1,643 | 1,863 | -9 | 7,400 | |

| | |
|-----------------|--------------|
| Represented by: | £ |
| Cash | 7,253 |
| Investments | 147 |
| Totals | 7,400 |

Endowment Funds

| Name | Opening Balance | Incoming Resources | Resources Expended | Transfers | Closing Balance | Purpose of the fund |
|----------------|-----------------|--------------------|--------------------|------------|-----------------|---------------------|
| | £ | £ | £ | £ | £ | |
| Morris & Hicks | 168 | 33 | 0 | -3 | 198 | General Mission |
| Mrs L E Foster | 366 | 74 | 1 | -6 | 433 | General Mission |
| Anon | 602 | 121 | 1 | -10 | 712 | General Mission |
| Totals | 1,136 | 228 | 2 | -19 | 1,343 | |

| | |
|-----------------|--------------|
| Represented by: | £ |
| Cash | 5 |
| Investments | 1,338 |
| Totals | 1,343 |

9 Financial instruments

| | | |
|---|--------|--------|
| | 2,021 | 2,020 |
| | £ | £ |
| Carrying amount of financial assets | | |
| Debt instruments measured at amortised cost | 14,722 | 35,730 |
| Carrying amount of financial liabilities | | |
| Measured at amortised cost | 18,057 | 16,320 |

10 Debtors

Amounts falling due within one year:

| | | |
|--------------------------------|----------------|----------------|
| Prepayments and accrued income | 12,945 | 30,877 |
| Other debtors | 87,915 | 99,390 |
| | 100,860 | 130,267 |

11 Creditors

Amounts falling due within one year:

| | | |
|------------------------------|---------------|---------------|
| Accruals and deferred income | 15,951 | 14,238 |
| Other creditors | 2,106 | 2,082 |
| | 18,057 | 16,320 |

12 Analysis of net assets between funds

| | Unrestricted | Restricted | Endowment | Total |
|---|------------------|--------------|--------------|------------------|
| | £ | £ | £ | £ |
| Fund balances at 31 August 2021 are represented by: | | | | |
| Tangible assets | 1,769,558 | 147 | 1,338 | 1,771,043 |
| Current assets less liabilities | 363,392 | 7,253 | 5 | 370,650 |
| Total Funds | 2,132,950 | 7,400 | 1,343 | 2,141,693 |

13 Related Party Transactions

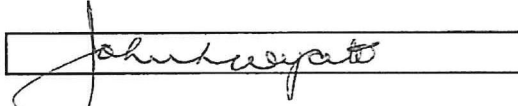
The Circuit is related to the 10 Churches in the Circuit and the Birmingham District of the Methodist Church in that the Circuit and all these bodies are under the ultimate control of the Methodist Connexion. During the year the Circuit received £184,047 (2020 £190,518) from the Churches and paid £53,439 (2020 £56,901) to the District.

Bromsgrove & Redditch Circuit DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer



Name of Treasurer

John L Wyatt

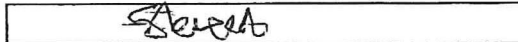
Address

10 Westminster Court, 3 College Road, Bromsgrove B60 2NE

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31st August 2021 were presented to the Circuit Meeting on 22nd June 2022

Signature of the Superintendent



Signature of the Superintendent

Rev Stephen Levett

Date

22nd June 2022

Independent Examiner's Report to the Trustees of the

Bromsgrove & Redditch Methodist Circuit

I report to the trustees on my examination of the accounts of Bromsgrove & Redditch Methodist Circuit for the year ended 31 August 2021

Responsibilities and basis of report

As the trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

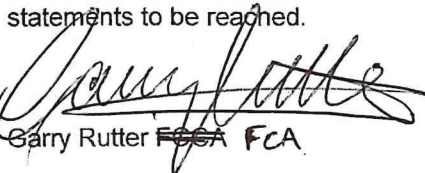
I report in respect of my examination of these accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Circuit as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Garry Rutter FCA FCA

Ormerod Rutter Limited
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich
WR9 9AY
Worcestershire

Dated: 22/6/22

Appendix A

Trustees who have served in office from 2st September 2020
until 22nd June 2022 (an * indicates a dual role)

Circuit Staff

Rev Steve Levett
Rev Ruth Wilson
Rev Latika Singh

Supernumerary Ministers

Rev Alan Bidnell
Rev Barrie Cooke
Rev Trevor Lockwood
Rev Anne Smith
Rev Julia Pellet
Deacon Gwynn Bamford
Deacon Janet Thomas

Circuit Stewards

Sue Watson
Les Last
Ian Athey
Maureen Brown *

Circuit Treasurer

John Wyatt

Local Preachers Secretary

Lyn Gennoe *

Circuit Safeguarding Officers

Sheila Collins
Maureen Brown *

Church & Community

Outreach Workers

Sally Meredith *
Anne Batchelor

Synod Representatives

Sally Meredith *
Fiona White *

Administrators

Christine Chambers
Lucy West

Representatives of Circuit Churches

Alcester

Christine Scott
Cheryl Hawkes
Alison McAdam

Bromsgrove

Terry Clarke
Sheila Sharman
Laura Hodges
Brenda Torbet

Catshill

Martin Tingle
David Morgan

Crabbs Cross

Gillian Kendrick
Rex Needles
Pam Rose

Emmanuel

Keith Thomas
Christine Allured
Fiona White *

Lickey End

David Perry
Simon Robert

Rowney Green

Andrew Dunkers
Kate Collett

St Andrews

Alan Boyce
Jean Underwood
John Hardy

Studley

Mary Last
Sue Popley
Ray Popley
Lyn Gennoe *

The Bridge

Terry Bill
Matthew Bailey