

BROMSGROVE & REDDITCH CIRCUIT OF THE METHODIST CHURCH

England & Wales · Charity number 1145630

Details

Status	Registered
Legal form	Previously excepted
Registered	2012-01-26
Register	View on the Charity Commission register

Contact

Address Emmanuel Church Ecumenical Centre
6 Evesham Walk
Kingfisher Shopping Centre
Redditch
Worcestershire
B97 4EX

Phone 0152764897

Email circuitofficebr5@gmail.com

Website <http://www.brmethodists.co.uk>

Activities

Objects: THE PURPOSES OF THE METHODIST CHURCH ARE AND SHALL BE DEEMED TO HAVE BEEN SINCE THE DATE OF UNION THE ADVANCEMENT OF -(A) THE CHRISTIAN FAITH IN ACCORDANCE WITH THE DOCTRINAL STANDARDS AND THE DISCIPLINE OF THE METHODIST CHURCH;(B) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY CONNEXIONAL, DISTRICT, CIRCUIT, LOCAL OR OTHER ORGANISATION OF THE METHODIST CHURCH;(C) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY SOCIETY OR INSTITUTION SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH;(D) ANY PURPOSE FOR THE TIME BEING OF ANY CHARITY BEING A CHARITY SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH.

Activities: Part of The Methodist Church

Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Birmingham City
- Warwickshire
- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£271,078	£339,554	-	-
2023-08-31	£292,517	£298,329	-	-
2022-08-31	£271,030	£328,141	-	-
2021-08-31	£223,880	£261,214	-	-
2020-08-31	£645,269	£268,901	£2,178,822	5

Trustees

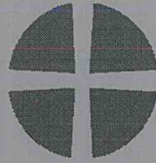
Name	Role	Appointed
ANDREW ROBERT DUNKERS		2012-01-26
Alison Thurston		2024-09-01
Alsion Jane McAdam		2017-09-01
Christine Allured		2019-09-01
DAVID LLOYD MORGAN		2013-07-08
David Perry		2022-09-01
Deacon Gwynn Bamford		2019-09-01
Deacon Janet Thomas		2019-09-01
GILLIAN KENDRICK		2012-01-26
KEITH JAMES THOMAS		2011-12-12
LINDSAY JANE PENISTON		2022-09-01
Lyn Gennoe		2016-09-01
MARY MARGARET LAST		2012-01-26
MAUREEN BROWN		2018-06-20
Martin Tingle		2018-09-01
Mr L Last		2015-09-01
Mr R Popley		2015-09-01
Pamela Rose		2024-09-01
Pearl Swanborough		2024-09-01
REV ALAN ROY BIDNELL		2012-01-26
Rev Anne Smith		2022-09-01
Rev Barrie Godfrey Cooke		2012-09-01
Rev R Wilson		2015-09-01
Rev STEPHEN LEVETT		2011-12-12
Rev TREVOR LOCKWOOD		2011-12-12
Roger Ling		2022-09-01
SHEILA SHARMAN		2012-01-26

Name	Role	Appointed
SUSAN Popley		2012-01-26
Sally Anne Meredith		2016-12-29
Sarah Leeson		2024-09-01
Susan Elizabeth Watson Mrs		2021-02-09
Susan Pinfield		2022-09-01
TERENCE ALBERT BILL		2012-01-26
Terry Clarke		2019-09-01

BROMSGROVE & REDDITCH CIRCUIT OF THE METHODIST CHURCH

England & Wales - Charity number 1145630

Accounts



THE METHODIST CHURCH

REPORT AND ACCOUNTS

for the year ended 31 August 2024

Bromsgrove & Redditch Circuit

Registered Charity - Number **1145630**

Circuit number **05/18**

Ministers

Rev S Levett
Rev R Wilson
Rev L Singh
Rev P Powers (until 31/08/2024)

Circuit Stewards

Mrs S Watson
Mr I Athey (until 31/08/2024)
Mrs M Brown
Mrs P Rose (from 01/09/24)

Circuit Treasurer

Mr J Wyatt (until 15/01/2025)
Ms Lyn Gennoe (from 16/01/2025)

**Trustees' Annual Report
for the year ended 31st August 2024**

Legal framework and organisation

Full Name: Bromsgrove & Redditch Methodist Circuit ("the Circuit")

The Circuit has pastoral oversight of 10 Churches in Bromsgrove and Redditch. During the year a Forest Church was planted at Peck Wood in Alvechurch, a woodland owned by the Methodist Church. The Circuit's aim is to support the Christian Mission of these 11 Churches.

Charity Registration Number: 1145630

Date of registration 26th January 2012

Communication address: Circuit Office Ecumenical Centre 6 Evesham Walk Redditch B97 4EX

The members of the Bromsgrove & Redditch Methodist Circuit Meeting are the Charity's Trustees.

Membership of that Meeting consists of Circuit office holders, ministers and representatives appointed by the local churches.

A full list of Trustees is shown as Appendix A to this report. Trustees are appointed by the existing Trustees. They include ex-officio office holders and representatives of the 11 churches.

Circuit Ministers and Stewards are shown on the front page.

Circuit Lay Workers: Mrs Sally Meredith

Mrs Anne Batchelor

Administrator: Mrs Lucy West

The principal officer overseeing the financial management and accounting for the Circuit

Mr John Wyatt (until 15/01/2025)

Ms Lyn Gennoe (from 16/01/2025)

Independent examiner Ormerod Rutter

The Oakley, Kidderminster Road

Droitwich WR9 9AY

Banks a) Central Finance Board of the Methodist Church

b) Trustees for Methodist Church purposes

c) HSBC

Financial statements for the year ended 31st August 2024

Income

Income is primarily drawn from the assessments paid to the Circuit by its 10 established Churches.

Attendances at the 10 Churches in the Circuit have failed to recover to pre Covid-19 levels.

Despite this the incomes of the Churches have been maintained close to their pre Covid levels. The Churches have all continued to pay their assessments to the Circuit at the agreed amounts. The financial state of the Churches has been monitored by the Circuit throughout the year and to date.

Rental income relates to the rental of one manse temporarily occupied by a 3rd party and rental income from the hire of Blackwell Church Hall.

Expenditure

Stipend expenditure has increased in line with Methodist Conference approval.

The District Assessment and Levy is used to fund the work of the wider Methodist Church.

There was significant expenditure on the Manses and other Circuit properties this year to maintain and enhance their values.

A grant of £34,000 together with a loan of the same amount was made to Alcester Church during the year.

Fund balances

As at 31 August 2024 the net current assets less liabilities were £249,505

this compares with last year's figure of £318,080

Plans for the year ending 31st August 2025

These have been prepared on the basis that there will be 2 full time and 1 half time ordained staff and the layworkers listed in the legal framework paragraph above.

It is apparent that one of the surplus manses will need to be sold to maintain an adequate level of cash reserves. This process is underway.

Basis of preparation and legal framework

The Circuit's financial statements for the year ended 31 August 2024 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice as applicable to the Financial Reporting Standard (FRS) 102

Aims and organisation of the Circuit:

The Circuit's aim is to assist and oversee 11 Churches and to act as a resource provider for the Methodist Church within an area around Birmingham, Warwickshire and Worcestershire.

The purposes of the Methodist Church are and always have been, the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any organisation within The Methodist Church structure;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary to or ancillary to The Methodist Church

The Circuit attempts to achieve its aims by:

- e) organising and resourcing regular public acts of worship open to members of the Church and to non-members alike.
- f) teaching Christianity through sermons, courses and small groups.
- g) resourcing pastoral work including visiting the sick and bereaved.
- h) leading religious assemblies in schools.
- i) promoting Christianity through the staging of events and services.
- j) providing Chaplaincy services to local institutions.

**Trustees Annual Report
for the year ended 31st August 2024 - continued**

Public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit. In particular the Circuit's aims are inclusive of the public as a whole and the aims also benefit all those of the Christian faith and beliefs.

During the year the Circuit has been instrumental in assisting its 10 Churches to maintain their buildings and outreach which encourage Christian Worship. It has also supported the opening of a Forest Church.

Structure, governance and management

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference ("CPD").

Day to day management of the Circuit is undertaken by the Circuit Leadership team along with the Local Preachers' meeting.

Trustee training

Guidance published by The Methodist Connexion to support the running of the Circuit, specifically the leaflet

'The Role of a Trustee in The Methodist Church' is available to all new Trustees.

Related parties

The Circuit is within the Birmingham District of The Methodist Church. The District is accountable to Methodist Conference.

The following Methodist Churches are within the Circuit: Alcester, Bromsgrove, Catshill, Crabbs Cross, Emmanuel Redditch,

Lickey End, St Andrew's Church Hill, Studley, The Bridge at Headless Cross, Rowney Green and the Forest Church at

Peck Wood Alvechurch. Emmanuel Redditch, The Bridge and Rowney Green are Local Ecumenical Partnerships

with other Christian denominations.

Risk management

Major risks are identified and recorded by the Circuit Leadership Team with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is monitored and is compared with the approved annual budget on a half yearly basis

to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and

likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this

implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- the careful selection and training of all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- the response, without delay, to every complaint made which suggests that an adult, child or young person may have been harmed and cooperating with the police and local authority in any investigation.
- seeking to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- seeking to challenge any abuse of power, especially by anyone in a position of trust.
- seeking to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Circuit has committed itself to ensuring the implementation of Connexional Safeguarding Policy, government legislation, guidance and safe practice in the Circuit and in the Churches.

The Circuit has committed itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves policy

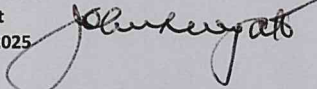
The reserves policy of the trustees is to hold no more than 6 months normal expenditure after taking account of potential and promised support of the 11 churches in mission including property maintenance.

Approval of the Trustees' Report.

Rev Stephen Levett

Mr John Wyatt

on 16th June 2025



Statement of Financial Activities ("SOFA") for the year ended 31 August 2024

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust Fund (Unrestricted)	Restricted Funds	Endowment Funds	Total	2023
		£	£	£	£	£	£
Income							
Donations and legacies						0	
Income from monetary investments		315.23	9,451.34	387.81	36.52	10,190.90	5,974
Income from investment properties		19,200.00				19,200.00	30,152
Assessments on churches		170,381.85				170,381.85	174,816
Property sales		-				-	75,459
Other charitable income		39,674.36	30,000.00	1,630.57		71,304.93	6,117
Total income		229,571.44	39,451.34	2,018.38	36.52	271,077.68	292,517
Expenditure							
Grants and donations		-	34,000.00	1,925.05		35,925.05	2,518
Salaries, national insurance and pension	4	179,889.42				179,889.42	166,127
Employees travel and expenses	2	18,735.87				18,735.87	10,035
Property maintenance		35,568.76				35,568.76	36,579
District assessment & levy		45,708.00	6,519.26			52,227.26	46,656
Property sacle levy		-				-	11,092
Circuit office expenses		3,826.69				3,826.69	1,896
Other outgoings		12,943.20	514.10	19.49	2.93	13,479.72	13,090
Total expenditure		296,671.94	41,033.36	1,944.54	2.93	339,652.77	287,992
Gains/(losses) on monetary investments				5.58	92.97	98.55	62
Gains/(losses) on investment properties							
Net income/-expenditure		- 67,100.50	- 1,582.02	79.42	126.56	- 68,476.54	4,464
Transfers between funds		42,551.91	42,150.00	368.32	33.59	0.00	-
Other gains							-
Net movement in funds		- 24,548.59	- 43,732.02	288.90	92.97	- 68,476.54	4,464
Total funds brought forward		1,782,868.00	297,223.18	7,656.31	1,206.49	2,088,953.98	2,084,490
Total funds carried forward		1,758,319.41	253,491.16	7,367.41	1,299.46	2,020,477.44	2,088,954

Balance Sheet as at 31 August 2024

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust Fund (Unrestricted)	Restricted Funds	Endowment Funds	Total	2023
		£	£	£	£	£	£
Fixed Assets							
Manses & equipment	6	1,115,000.00				1,115,000.00	1,115,000
Investment properties	7	654,558.00				654,558.00	654,558
Investments	8			119.82	1,294.67	1,414.49	1,316
Total fixed assets		1,769,558.00	0.00	119.82	1,294.67	1,770,972.49	1,770,874
Current Assets							
Debtors and prepayments	10	3,560.29				3,560.29	13,977
Loans by the Circuit to churches	10		146,188.00			146,188.00	116,838
Deposits with TMCP			107,303.16	7,242.15	4.79	114,550.10	187,632
Deposits with CFB		975.45				975.45	6,880
Deposits with HSBC		6,748.09		5.44		6,753.53	14,996
Total current assets		11,283.83	253,491.16	7,247.59	4.79	272,027.37	340,323
Current liabilities							
Creditors (due in under 1 year)	11	22,522.42				22,522.42	22,243
Total current liabilities		22,522.42	0.00	0.00	0.00	22,522.42	22,243
Net current assets		-11,238.59	253,491.16	7,247.59	4.79	249,504.95	318,080
Total assets less current liabilities		1,758,319.41	253,491.16	7,367.41	1,299.46	2,020,477.44	2,088,954
Funds of the Circuit							
General Fund (Unrestricted)		1,758,319.41				1,758,319.41	1,782,868
Circuit Model Trust Fund (Unrestricted)			253,491.16			253,491.16	297,223
Total Unrestricted Funds						2,011,810.57	2,080,091
Restricted Funds				7,367.41		7,367.41	7,656
Endowment Funds					1,299.46	1,299.46	1,206
Total Funds		1,758,319.41	253,491.16	7,367.41	1,299.46	2,020,477.44	2,088,954

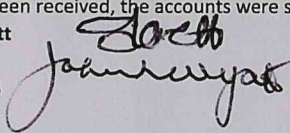
Approval of the accounts

Approval having been received, the accounts were signed by:

Rev Stephen Levett

Mr John Wyatt

on 16th June 2025



Notes to the financial statements

1 Accounting policies

Charity Information

Bromsgrove & Redditch Circuit of the Methodist Church is a trust which is registered with the Charity Commission in England and Wales. The registered office is:- Emmanuel Church Ecumenical Centre, 6 Evesham Walk, Kingfisher Shopping Centre. Redditch B97 4EX

Accounting convention

The financial statements have been prepared in accordance with the Circuit's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1st January 2019). The Circuit is a trust as defined by FRS 102.

The Circuit has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Circuit. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Circuit has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds

The funds held constitute: 1. General Fund which is unrestricted and is held for any purpose of the Circuit. 2. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. 3. Restricted funds which are held for a specified purposes. 4. Endowment funds which are also held for specified purposes. Details of Restricted and Endowment Funds are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

Income

Income is included in the SOFA when the Circuit becomes entitled to it, the trustees are reasonably certain they will receive it; and the monetary value can be measured with sufficient reliability.

Expenditure

Expenditure is recognised when a liability is incurred, or a constructive obligation arises, which results in the payment of the expense being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expense to which it refers.

Tangible fixed assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500. Tangible fixed assets other than buildings are written off over their useful economic lives.

Freehold Property, being Ministers' residences or Manses, is shown in the accounts at 2015 deemed values, of which the land component is deemed to be £375,000. No depreciation is provided on the buildings on the freehold properties because the trustees consider the current residual fair value of the buildings to be not less than their deemed value. The properties have been reviewed for impairment. For details see note 6.

Investment properties

Other investment properties include Blackwell Church Hall - which is shown at insured value when it was transferred to the Circuit during the year to 31st August 2020.

The other investment properties are shown at fair value. No depreciation is provided on investment properties as the trustees consider the current residual value to be not less than their insured or fair value. For details see note 7.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Notes to the financial statements - continued

Debtors and Prepayments

In the General Fund these are in respect of buildings insurance premiums paid in advance. In the previous year, September 2023 Stipends were also paid in advance. In the Circuit Model Trust Fund the debtors are loans by the Circuit to the Churches.

Creditors

Creditors include sundry expenses accrued, and the 1st quarter of next year's assessment received in advance.

Financial instruments

The Circuit has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the Circuit's balance sheet when the Circuit becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/expenditure for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/expenditure for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Circuit transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Circuit's contractual obligations expire or are discharged or cancelled.

Taxation

The Circuit is exempt from taxation on its charitable activities.

Investments

Investments are stated at deemed market value.

Notes to the financial statements - continued

2 Payment to Trustees

There were no payments made to trustees for additional services provided to the Circuit, excluding stipends which are included in note 4 below. However there were expenses of trustees.

	2024	2023
Number of Trustees paid expenses	8	10
Total amount paid	£11,779	£10,035

Expense payments primarily relate to reimbursement for telephone, travel and computing costs

3 Fees for examination of the financial statements

	2024	2023
Independent examiner's fees for reporting on the financial statements	£1,440	£1,368
Other fees (eg: advice, accountancy services) paid to the independent examiner.	NIL	NIL

4 Paid employees

Staff Costs paid during the year were:	2024	2023
Gross wages, salaries and benefits in kind	£144,107	£132,984
Employer's National Insurance costs	£11,382	£10,695
Pension costs	£24,401	£22,448
Total staff costs	£179,889	£166,127
 Average number of full-time equivalent employees in the year were:	 6	 5

5 Capital commitments and contingent liabilities

At the year end there were no capital commitments
No contingent liabilities were identified.

Notes to the financial statements - continued

6 Tangible fixed assets

Cost or valuation

	Manses	Fixtures, fittings and equipment	Total
	£	£	£
Cost or valuation			
Balance brought forward	1,115,000	3,589	1,118,589
<i>Balance carried forward</i>	1,115,000	3,589	1,118,589
Accumulated depreciation			
Balance brought forward	0	3,589	3,589
<i>Balance carried forward</i>	0	3,589	3,589
Net book value			
Brought forward	1,115,000	0	1,115,000
<i>Balance carried forward</i>	1,115,000	0	1,115,000

7 Investment assets

	Dwellings - previously Manses	Former Church Hall	Fixtures, fittings and equipment	Total
	£		£	£
Cost or valuation				
Balance brought forward	230,000	424,558	0	654,558
<i>Balance carried forward</i>	230,000	424,558	0	654,558
Net book value				
Brought forward	230,000	424,558	0	654,558
<i>Balance carried forward</i>	230,000	424,558	0	654,558

Note: Subsequent to the year end another manse has become an investment property.

Notes to the financial statements - continued

8 Analysis of restricted and endowment funds

Restricted Funds

Name	Opening Balance	Incoming Resources	Outgoing Resources	Investment Movements	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	£	
L M Harbridge	3,995.79	211.27	11.39		-199.88	3,995.79	General Mission
E O Morris	210.00	11.11			-11.11	210.00	General Mission
Holyoakes	195.00	10.31			-10.31	195.00	Education & Youth Mission
Manses	2,841.36	150.23	8.10		-142.13	2,841.36	Manse costs
S & R Moore	114.24	4.89		5.58	-4.89	119.82	General Mission
MWIB	299.92	1,630.57	1,925.05			5.44	Support Connexional Funds
Totals	7,656.31	2,018.38	1,944.54	5.58	-368.32	7,367.41	

Represented by:	£
Cash	7,247.59
Investments	119.82
Totals	7,367.41

Endowment Funds

Name	Opening Balance	Incoming Resources	Outgoing Resources	Investment Movements	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	£	
Morris & Hicks	178.60	5.44		13.62	-5.44	192.22	General Mission
Mrs L E Foster	389.33	11.80	1.11	29.95	-10.69	419.28	General Mission
Anon	638.56	19.28	1.82	49.40	-17.46	687.96	General Mission
Totals	1,206.49	36.52	2.93	92.97	-33.59	1,299.46	

Represented by:	£
Cash	4.79
Investments	1,294.67
Totals	1,299.46

9 Financial instruments

	2024	2023
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	3,560.29	13,976.61
Carrying amount of financial liabilities		
Measured at amortised cost	3,560.29	13,976.61

10 Debtors

Amounts falling due within one year:

Prepayments and accrued Income	3,560.29	13,976.61
Other debtors	146,188.00	116,838.00
Totals	149,748.29	130,814.61

11 Creditors

Amounts falling due within one year:

Accruals and deferred Income	13,410.37	19,835.86
Other creditors	9,112.05	2,406.85
Totals	22,522.42	22,242.71

12 Analysis of net assets between funds

	Unrestricted	Restricted	Endowment	Total
	£	£	£	£
Fund balances at 31 August 2024 are represented by:				
Tangible assets	1,769,558.00	119.82	1,294.67	1,770,972.49
Current assets less liabilities	242,252.57	7,247.59	4.79	249,504.95
Total Funds	2,011,810.57	7,367.41	1,299.46	2,020,477.44

13 Related Party Transactions

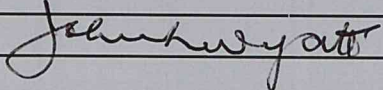
The Circuit is related to the 10 Churches in the Circuit and the Birmingham District of the Methodist Church in that the Circuit and all these bodies are under the ultimate control of the Methodist Connexion. During the year the Circuit received £170,382 (2023 £174,816) from the Churches. The Circuit paid £52,227 (2023 £46,556) to the District and £nil (2023 £11,092) to the Methodist Connexion.

Bromsgrove & Redditch Circuit DECLARATIONS

Treasurer

I retired as a Trustee and Treasurer on xx January. However, as the financial activities of the Circuit were under my control throughout the year ended 31st August 2024, I confirm that these accrual based accounts for the year ended 31 August 2024 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer



Name of Treasurer

John L Wyatt

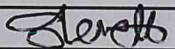
Address

10 Westminster Court, 3 College Road, Bromsgrove B60 2NE

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2024 were approved by the Trustees at a meeting on ~~xx~~¹⁶th June 2025 and were signed on the same day.

Signature of Superintendent



Name of Superintendent

Rev Stephen Levett

Date

16th June 2025

Independent Examiner's Report to the Trustees of the

Bromsgrove & Redditch Methodist Circuit

I report to the trustees on my examination of the accounts of Bromsgrove & Redditch Methodist Circuit for the year ended 31 August 2024

Responsibilities and basis of report

As the trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of these accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

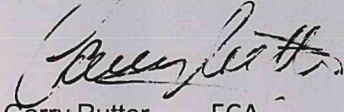
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Circuit as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Garry Rutter FCA

Fellow of the Institute of Chartered Accountants in England and Wales

Ormerod Rutter Limited

Chartered Accountants

The Oakley

Kidderminster Road

Droitwich

WR9 9AY

Worcestershire

Dated: 26/06/2025

Appendix A

Trustees who have served in office from 1st September 2023
until 16th June 2025

Circuit Staff

Rev Anne Smith **
Rev Steve Levett
Rev Ruth Wilson
Rev Latika Singh

Supernumerary Ministers

Rev Alan Bidnell
Rev Barrie Cooke
Rev Trevor Lockwood
Rev Julia Pellett **
Deacon Gwynn Bamford
Deacon Janet Thomas

Circuit Stewards

Sue Watson
Les Last **
Ian Athey **
Maureen Brown
Pam Rose *

Circuit Treasurer

John Wyatt **
Lyn Gennoe *

Local Preachers Secretaries

Linda Ashworth **
Lyn Gennoe **
Sarah Leeson *

Circuit Safeguarding Officers

Lyn Andrews **
Sheila Collins **
Sue Pinfield *

Lay Workers

James Knott **
Anne Batchelor *
Sally Meredith *

Synod representatives

Sheila Collins **
Sally Meredith
Fiona White **

Administrator

Christine Chambers **
Lucy West *

Representatives of Circuit Churches

Alcester
Christine Scott **
Cheryl Hawkes **
Alison McAdam
Elizabeth Folkes *

Bromsgrove

Sheila Sharman
Laura Hodges
Margaret Adams **
Val Sargeant **
Miriam Prosser **
Anne Eager **
Brenda Torbet **
Terry Clarke
Alison Thurston *

Catshill

Martin Tingle
David Morgan **
Ian Jones **
Jessica Knott *
Lindsay Penistone *

Crabbs Cross

Pam Rose
Gill Kendrick
Rex Needles **

Emmanuel

Keith Thomas
Lyn Renhard **
Christine Allured
Fiona White **
Sarah Leeson *
Pearl Swanborough *

Lickey End

Beth Haden **
David Perry
Simon Robert **
Gladys Hatton *

Rowney Green

Andrew Dunkers
Pamela Petts **
Kate Collett **

St Andrews

Alan Boyce **
Jean Underwood **
John Hardy *
Maureen Foxall *

Studley

Mary Last
Sue Popley
Ray Popley
Tom Roberts **
Les Last *

The Bridge

Terry Bill
Matthew Bailey **
Roger Ling *
Sue Pinfield *

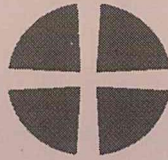
** retired during the period

* appointed during the period

BROMSGROVE & REDDITCH CIRCUIT OF THE METHODIST CHURCH

England & Wales - Charity number 1145630

Accounts



THE METHODIST CHURCH

REPORT AND ACCOUNTS

for the year ended 31 August 2023

Bromsgrove & Redditch Circuit

Registered Charity - Number **1145630**

Circuit number **05/18**

Ministers

Rev S Levett
Rev R Wilson
Rev L Singh
Rev P Powers (from 01/09/2023)

Circuit Stewards

Mr L Last (until 31/08/2023)
Mr I Athey
Mrs M Brown
Mrs S Watson

Circuit Treasurer

Mr J Wyatt

**Trustees' Annual Report
for the year ended 31st August 2023**

Legal framework and organisation

Full Name: Bromsgrove & Redditch Methodist Circuit ("the Circuit")

The Circuit has pastoral oversight of 10 Churches in Bromsgrove and Redditch. It exists to support the Christian Mission of those Churches.

Charity Registration Number: 1145630

Date of registration 26th January 2012

Communication address: Circuit Office Ecumenical Centre 6 Evesham Walk Redditch B97 4EX

The members of the Bromsgrove & Redditch Methodist Circuit Meeting are the Charity's Trustees.

Membership of that Meeting consists of Circuit office holders, ministers and representatives appointed by the local churches.

A full list of Trustees is shown as Appendix A to this report. Trustees are appointed by the existing Trustees. They include ex-officio office holders and representatives of the 10 churches.

Circuit Ministers and Stewards are shown on the front page.

Circuit Lay Workers: Mrs Sally Meredith
Mrs Anne Batchelor

Administrator: Mrs Lucy West

The principal officer overseeing the financial management and accounting for the Circuit
Mr John Wyatt

Independent examiner Ormerod Rutter
The Oakley, Kidderminster Road
Droitwich WR9 9AY

Banks a) Central Finance Board of the Methodist Church
b) Trustees for Methodist Church purposes
c) HSBC

Financial statements for the year ended 31st August 2023

Income

Income is primarily drawn from the assessments paid to the Circuit by its 10 Churches.

The aftermath of the Covid-19 pandemic continued to affect attendances, adversely, during the year.

Despite this the incomes of the Churches have been maintained close to their pre Covid levels. The Churches have all continued to pay their assessments to the Circuit at the agreed amounts. The financial state of the Churches has been monitored by the Circuit throughout the year and to date.

Rental income relates to the rental of two manses temporarily occupied by 3rd parties and rental income from the hire of Blackwell Church Hall.

When a Church ceases as a place of worship the Circuit becomes the managing trustee of that Church.

Expenditure

Stipend expenditure has increased in line with Methodist Conference approval.

The District Assessment and Levy is used to fund the work of the wider Methodist Church.

There was significant expenditure on the Manses and other Circuit properties this year to maintain and enhance their values.

Fund balances

As at 31 August 2023 the net current assets less liabilities were £318,080
this compares with last year's figure of £313,554

Plans for the year ending 31st August 2024

These have been prepared on the basis that there will be 2 full time and 1 half time ordained staff and the layworkers listed in the legal framework paragraph above.

Basis of preparation and legal framework

The Circuit's financial statements for the year ended 31 August 2023 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice as applicable to the Financial Reporting Standard (FRS) 102

Aims and organisation of the Circuit:

The Circuit's aim is to assist and oversee 10 Churches and to act as a resource provider for the Methodist Church within an area around Birmingham, Warwickshire and Worcestershire.

The purposes of the Methodist Church are and always have been, the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any organisation within The Methodist Church structure;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary to or ancillary to The Methodist Church

The Circuit attempts to achieve its aims by:

- e) organising and resourcing regular public acts of worship open to members of the Church and to non-members alike.
- f) teaching Christianity through sermons, courses and small groups.
- g) resourcing pastoral work including visiting the sick and bereaved.
- h) leading religious assemblies in schools.
- i) promoting Christianity through the staging of events and services.
- j) providing Chaplaincy services to local institutions.

Trustees Annual Report

for the year ended 31st August 2023 - continued

Public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit. In particular the Circuit's aims are inclusive of the public as a whole and the aims also benefit all those of the Christian faith and beliefs.

During the year the Circuit has been instrumental in assisting its 10 Churches to maintain buildings and outreach which encourage Christian Worship.

Structure, governance and management

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference ("CPD").

Day to day management of the Circuit is undertaken by the Circuit Leadership team along with the Local Preachers' meeting.

Trustee training

Guidance published by The Methodist Connexion to support the running of the Circuit, specifically the leaflet

'The Role of a Trustee in The Methodist Church' is available to all new Trustees.

Related parties

The Circuit is within the Birmingham District of The Methodist Church. The District is accountable to Methodist Conference.

The following Methodist Churches are within the Circuit: Alcester, Bromsgrove, Catshill, Crabbs Cross, Emmanuel Redditch,

Lickey End, St Andrew's Church Hill, Studley, The Bridge at Headless Cross and Rowney Green Alvechurch.

Emmanuel Redditch, The Bridge at Headless Cross and Rowney Green are Local Ecumenical Partnerships with other Christian denominations.

Risk management

Major risks are identified and recorded by the Circuit Leadership Team with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is monitored and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- the careful selection and training of all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- the response, without delay, to every complaint made which suggests that an adult, child or young person may have been harmed and cooperating with the police and local authority in any investigation.
- seeking to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- seeking to challenge any abuse of power, especially by anyone in a position of trust.
- seeking to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Circuit has committed itself to ensuring the implementation of Connexional Safeguarding Policy, government legislation, guidance and safe practice in the Circuit and in the Churches.

The Circuit has committed itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves policy

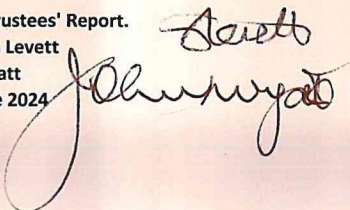
The reserves policy of the trustees is to hold no more than 6 months normal expenditure after taking account of potential and promised support of the 10 churches in mission including property maintenance.

Approval of the Trustees' Report.

Rev Stephen Levett

Mr John Wyatt

on 20th June 2024



Statement of Financial Activities ("SOFA") for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust Fund (Unrestricted)	Restricted Funds	Endowment Funds	Total	2022
		£	£	£	£	£	£
Income							
Donations and legacies						0	
Income from monetary investments		241.40	5,462.75	232.17	37.21	5,973.53	1,164
Income from investment properties		30,152.00				30,152.00	26,843
Assessments on churches		174,816.18				174,816.18	172,999
Property sales			75,459.00			75,459.00	63,544
Other charitable income		4,109.31		2,007.37		6,116.68	6,480
Total income		209,318.89	80,921.75	2,239.54	37.21	292,517.39	271,030
Expenditure							
Grants and donations		800.00		1,717.57		2,517.57	35,827
Salaries, national insurance and pension	4	166,127.37				166,127.37	148,162
Employees travel and expenses	2	10,035.04				10,035.04	9,085
Property maintenance		36,578.57				36,578.57	63,729
District assessment & levy		41,076.00	5,579.78			46,655.78	50,401
Property sale levy		-	11,091.80			11,091.80	8,709
Circuit office expenses		1,895.65				1,895.65	4,351
Other outgoings		12,606.16	460.55	19.49	3.06	13,090.26	7,879
Total expenditure		269,118.79	17,132.13	1,737.06	3.06	287,991.04	328,142
Gains/(losses) on monetary investments				- 8.91	- 53.30	62.21	- 92
Gains/(losses) on investment properties							
Net income/-expenditure		- 59,799.90	63,789.62	493.57	- 19.15	4,464.14	- 57,204
Transfers between funds		47,911.46	- 47,650.00	- 227.31	- 34.15	0.00	-
Other gains							
Net movement in funds		- 11,888.44	16,139.62	266.26	- 53.30	4,464.14	- 57,204
Total funds brought forward		1,794,756.44	281,083.56	7,390.05	1,259.79	2,084,489.84	2,141,694
Total funds carried forward		1,782,868.00	297,223.18	7,656.31	1,206.49	2,088,953.98	2,084,490

Balance Sheet as at 31 August 2023

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust Fund (Unrestricted) £	Restricted Funds £	Endowment Funds £	Total £	2022 £
Fixed Assets							
Manses & equipment	6	1,115,000.00				1,115,000.00	835,000
Investment properties	7	654,558.00				654,558.00	934,558
Investments	8			114.24	1,201.70	1,315.94	1,378
Total fixed assets		1,769,558.00	0.00	114.24	1,201.70	1,770,873.94	1,770,936
Current Assets							
Debtors and prepayments	10	13,976.61				13,976.61	13,602
Loans by the Circuit to churches	10		116,838.00			116,838.00	119,488
Deposits with TMCP			180,385.18	7,242.15	4.79	187,632.12	168,857
Deposits with CFB		6,879.86				6,879.86	7,093
Deposits with HSBC		14,696.24		299.92		14,996.16	31,866
Total current assets		35,552.71	297,223.18	7,542.07	4.79	340,322.75	340,907
Current liabilities							
Creditors (due in under 1 year)	11	22,242.71				22,242.71	27,353
Total current liabilities		22,242.71	0.00	0.00	0.00	22,242.71	27,353
Net current assets		13,310.00	297,223.18	7,542.07	4.79	318,080.04	313,554
Total assets less current liabilities		1,782,868.00	297,223.18	7,656.31	1,206.49	2,088,953.98	2,084,490
Funds of the Circuit							
General Fund (Unrestricted)		1,782,868.00				1,782,868.00	1,794,756
Circuit Model Trust Fund (Unrestricted)			297,223.18			297,223.18	281,084
Total Unrestricted Funds						2,080,091.18	2,075,840
Restricted Funds				7,656.31		7,656.31	7,390
Endowment Funds					1,206.49	1,206.49	1,260
Total Funds		1,782,868.00	297,223.18	7,656.31	1,206.49	2,088,953.98	2,084,489.84

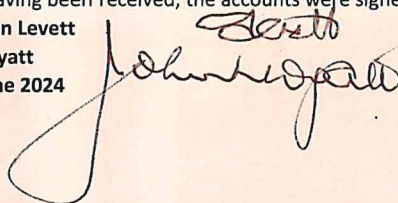
Approval of the accounts

Approval having been received, the accounts were signed by Trustees:

Rev Stephen Levett

Mr John Wyatt

on 20th June 2024



Notes to the financial statements

1 Accounting policies

Charity Information

Bromsgrove & Redditch Circuit of the Methodist Church is a trust which is registered with the Charity Commission in England and Wales. The registered office is:- 10 Westminster Court
3 College Road Bromsgrove B60 2NE

Accounting convention

The financial statements have been prepared in accordance with the Circuit's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1st January 2019). The Circuit is a trust as defined by FRS 102.

The Circuit has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Circuit. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Circuit has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds

The funds held constitute: 1. General Fund which is unrestricted and is held for any purpose of the Circuit. 2. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. 3. Restricted funds which are held for a specified purposes. 4. Endowment funds which are also held for specified purposes. Details of Restricted and Endowment Funds are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

Income

Income is included in the SOFA when the Circuit becomes entitled to it, the trustees are reasonably certain they will receive it; and the monetary value can be measured with sufficient reliability.

Expenditure

Expenditure is recognised when a liability is incurred, or a constructive obligation arises, which results in the payment of the expense being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expense to which it refers.

Tangible fixed assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500. Tangible fixed assets other than buildings are written off over their useful economic lives.

Freehold Property, being Ministers' residences or Manses, is shown in the accounts at 2015 deemed values, of which the land component is deemed to be £375,000. No depreciation is provided on the buildings on the freehold properties because the trustees consider the current residual fair value of the buildings to be not less than their deemed value. The properties have been reviewed for impairment. For details see note 6.

Investment properties

Other investment properties include Blackwell Church Hall - which is shown at insured value when it was transferred to the Circuit during the year to 31st August 2020.

The other investment properties are shown at fair value. No depreciation is provided on investment properties as the trustees consider the current residual value to be not less than their insured or fair value. For details see note 7.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Notes to the financial statements - continued

Debtors and Prepayments

In the General Fund these are mainly in respect of Ministers' Stipends and buildings insurance premiums, both of which are paid in advance, plus various other smaller prepayments. In the Circuit Model Trust Fund the debtors are for loans by the Circuit to the Churches.

Creditors

Creditors include sundry expenses accrued, and the 1st quarter of next year's assessment received in advance.

Financial instruments

The Circuit has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the Circuit's balance sheet when the Circuit becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/expenditure for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/expenditure for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Circuit transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Circuit's contractual obligations expire or are discharged or cancelled.

Taxation

The Circuit is exempt from corporation tax on its charitable activities.

Investments

Investments are stated at deemed market value.

Notes to the financial statements - continued**2 Payment to Trustees**

There were no payments made to trustees for additional services provided to the Circuit, excluding stipends which are included in note 4 below. However there were expenses of trustees.

	2023	2022
Number of Trustees paid expenses	10	11
Total amount paid	£10,035	£10,341

Expense payments primarily relate to reimbursement for telephone, travel and computing costs

3 Fees for examination of the financial statements

	2023	2022
Independent examiner's fees for reporting on the financial statements	£1,368	£1,398
Other fees (eg: advice, accountancy services) paid to the independent examiner.	NIL	NIL

4 Paid employees

	2023	2022
Staff Costs paid during the year were:		
Gross wages, salaries and benefits in kind	£132,984	£116,914
Employer's National Insurance costs	£10,695	£9,815
Pension costs	£22,448	£21,433
Total staff costs	£166,127	£148,162
Average number of full-time equivalent employees in the year were:	5	5

5 Capital commitments and contingent liabilities

At the year end there were no capital commitments
No contingent liabilities were identified.

Notes to the financial statements - continued

6 Tangible fixed assets

Cost or valuation

	Manses	Fixtures, fittings and equipment	Total
	£	£	£
Cost or valuation			
Balance brought forward	835,000	3,589	838,589
Transfer from investment assets	280,000		280,000
Revaluations			0
Transfer to investment assets			0
Balance carried forward	1,115,000	3,589	1,118,589

Accumulated depreciation

Balance brought forward		3,589	3,589
Charge for year			0
Revaluations			0
Disposals			0
Balance carried forward		3,589	3,589

Net book value

Brought forward	835,000	0	835,000
Balance carried forward	1,115,000	0	1,115,000

7 Investment assets

	Dwellings - previously Manses	Former Church Hall	fittings and equipment	Total
	£		£	£
Cost or valuation				
Balance brought forward	510,000	424,558	0	934,558
Transfer from Manses				0
Revaluations				0
Transfer to Manses	-280,000			-280,000
Balance carried forward	230,000	424,558	0	654,558

Net book value

Brought forward	510,000	424,558	0	934,558
Balance carried forward	230,000	424,558	0	654,558

Notes to the financial statements - continued

8 Analysis of restricted and endowment funds

Restricted Funds

Name	Opening Balance	Incoming Resources	Outgoing Resources	Investment Movements	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	£	
L M Harbridge	4,003.87	126.76	11.39		-123.45	3,995.79	General Mission
E O Morris	210.43	6.66			-7.09	210.00	General Mission
Holyoakes	195.39	6.18			-6.57	195.00	Education & Youth Mission
Manses	2,847.09	90.15	8.10		-87.78	2,841.36	Manse costs
S & R Moore	123.15	2.42		-8.91	-2.42	114.24	General Mission
MWIB	10.12	2,007.37	1,717.57			299.92	Support Connexional Funds
Totals	7,390.05	2,239.54	1,737.06	-8.91	-227.31	7,656.31	

Represented by:	£
Cash	7,542.07
Investments	114.24
Totals	7,656.31

Endowment Funds

Name	Opening Balance	Incoming Resources	Outgoing Resources	Investment Movements	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	£	
Morris & Hicks	186.41	5.52		-7.81	-5.52	178.60	General Mission
Mrs L E Foster	406.50	12.02	1.16	-17.17	-10.86	389.33	General Mission
Anon	666.88	19.67	1.90	-28.32	-17.77	638.56	General Mission
Totals	1,259.79	37.21	3.06	-53.30	-34.15	1,206.49	

Represented by:	£
Cash	4.79
Investments	1,201.70
Totals	1,206.49

9 Financial instruments

2,023	2,022
£	£

Carrying amount of financial assets

Debt instruments measured at amortised cost	13,976.61	13,602.31
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Carrying amount of financial liabilities

Measured at amortised cost	13,976.61	13,602.31
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10 Debtors

Amounts falling due within one year:

Prepayments and accrued Income	13,976.61	13,602.31
Other debtors	116,838.00	119,488.00
Totals	130,814.61	133,090.31

11 Creditors

Amounts falling due within one year:

Accruals and deferred Income	19,835.86	25,089.81
Other creditors	2,406.85	2,263.02
Totals	22,242.71	27,352.83

12 Analysis of net assets between funds

	Unrestricted	Restricted	Endowment	Total
	£	£	£	£
Fund balances at 31 August 2023 are represented by:				
Tangible assets	1,769,558.00	114.24	1,201.70	1,770,873.94
Current assets less liabilities	310,533.18	7,542.07	4.79	318,080.04
Total Funds	2,080,091.18	7,656.31	1,206.49	2,088,953.98

13 Related Party Transactions

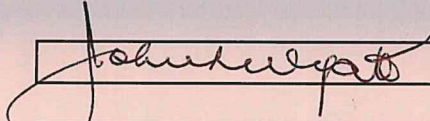
The Circuit is related to the 10 Churches in the Circuit and the Birmingham District of the Methodist Church in that the Circuit and all these bodies are under the ultimate control of the Methodist Connexion. During the year the Circuit received £174,816 (2022 £172,999) from the Churches. The Circuit paid £46,656 (2022 £50,401) to the District and £11,092 (2022 £8,708) to the Methodist Connexion.

Bromsgrove & Redditch Circuit DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2023 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer



Name of Treasurer

John L Wyatt

Address

10 Westminster Court, 3 College Road, Bromsgrove B60 2NE

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2023 were approved by the Trustees at a meeting on 20th June 2024 and were signed on the same day.

Signature of Superintendent



Name of Superintendent

Rev Stephen Levett

Date

20th June 2024

Independent Examiner's Report to the Trustees of the

Bromsgrove & Redditch Methodist Circuit

I report to the trustees on my examination of the accounts of Bromsgrove & Redditch Methodist Circuit for the year ended 31 August 2023

Responsibilities and basis of report

As the trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of these accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

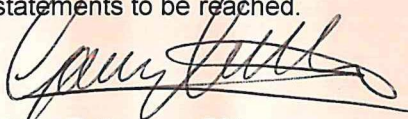
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Circuit as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Garry Rutter FCA

Fellow of the Institute of Chartered Accountants in England and Wales

Ormerod Rutter Limited
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich
WR9 9AY
Worcestershire

Dated: 26/06/2024

Appendix A

Trustees who have served in office from 1st September 2022
until 20th June 2024

Circuit Staff

Rev Anne Smith
Rev Steve Levett
Rev Ruth Wilson
Rev Latika Singh

Supernumerary Ministers

Rev Alan Bidnell
Rev Barrie Cooke
Rev Trevor Lockwood
Rev Julia Pellett **
Deacon Gwynn Bamford
Deacon Janet Thomas

Circuit Stewards

Sue Watson
Les Last
Ian Athey
Maureen Brown

Circuit Treasurer

John Wyatt

Local Preachers Secretaries

Linda Ashworth **
Susan Pinfield
Lyn Gennoe *

Circuit Safeguarding Officers

Lyn Andrews **
Sheila Collins **

Lay Workers

James Knott **
Anne Batchelor *

Synod representatives

Sheila Collins **
Sally Meredith
Fiona White

Administrator

Christine Chambers **

Representatives of Circuit Churches

Alcester

Christine Scott **
Cheryl Hawkes **
Alison McAdam

Bromsgrove

Sheila Sharman
Laura Hodges
Margaret Adams **
Val Sargeant **
Miriam Prosser **
Anne Eager **
Brènda Torbet
Terry Clarke

Catshill

Martin Tingle
David Morgan
Ian Jones

Crabbs Cross

Pam Rose **
Gill Kendrick
Rex Needles **

Emmanuel

Keith Thomas
Lyn Renhard **
Christine Allured

Lickey End

Beth Haden **
David Perry
Simon Robert

Rowney Green

Andrew Dunkers
Pamela Petts **
Kate Collett

St Andrews

Alan Boyce **
Jean Underwood **

Studley

Mary Last
Sue Popley
Ray Popley
Tom Roberts

The Bridge

Terry Bill
Matthew Bailey

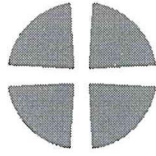
** retired during the period

* appointed during the period

BROMSGROVE & REDDITCH CIRCUIT OF THE METHODIST CHURCH

England & Wales - Charity number 1145630

Accounts



THE METHODIST CHURCH

REPORT AND ACCOUNTS

for the year ended 31 August 2022

Bromsgrove & Redditch Circuit

Registered Charity - Number **1145630**

Circuit number **05/18**

Ministers

Rev S Levett
Rev R Wilson
Rev L Singh

Circuit Stewards

Mr L Last
Mr I Athey
Mrs M Brown
Mrs S Watson

Circuit Treasurer

Mr J Wyatt

**Trustees' Annual Report
for the year ended 31st August 2022**

Legal framework and organisation

Full Name: Bromsgrove & Redditch Methodist Circuit ("the Circuit")

The Circuit has pastoral oversight of 10 Churches in Bromsgrove and Redditch. It exists to support the Christian Mission of those Churches.

Charity Registration Number: 1145630

Date of registration 26th January 2012

Communication address: Circuit Office Ecumenical Centre 6 Evesham Walk Redditch B97 4EX

The members of the Bromsgrove & Redditch Methodist Circuit Meeting are the Charity's Trustees.

Membership of that Meeting consists of Circuit office holders, ministers and representatives appointed by the local churches.

A full list of Trustees is shown as Appendix A to this report. Trustees are appointed by the existing Trustees. They include ex-officio office holders and representatives of the 10 churches.

Circuit Ministers and Stewards are shown on the front page.

Circuit Lay Workers: Mrs Sally Meredith

Mrs Anne Batchelor (from 1st February 2022)

Administrator: Mrs Lucy West (from 6th June 2022)

The principal officer overseeing the financial management and accounting for the Circuit

Mr John Wyatt

Independent examiner Ormerod Rutter

The Oakley, Kidderminster Road

Droitwich WR9 9AY

Banks a) Central Finance Board of the Methodist Church

b) Trustees for Methodist Church purposes

c) HSBC

Financial statements for the year ended 31st August 2022

Income

Income is primarily drawn from the assessments paid to the Circuit by its 10 Churches.

There was an agreed reduction of 5% in assessments compared with the previous year to assist the Churches during the Covid pandemic.

Although regular income is down compared with the previous year, a non-recurring sale of a parcel of surplus land has resulted in an overall increase in income.

Despite the pandemic continuing to affect attendances during the year, the incomes of the individual Churches have been maintained close to their pre Covid levels. The Churches have all continued to pay their assessments to the Circuit at the agreed amounts. The financial state of the Churches has been monitored by the Circuit throughout the year and to date.

Rental income relates to the rental of two manses temporarily occupied by 3rd parties and rental income from the hire of Blackwell Church Hall.

When a Church ceases as a place of worship the Circuit becomes the managing trustee of that Church.

Expenditure

Stipend expenditure has increased in line with Methodist Conference approval.

A grant of £30,000 was made during the year to the Methodist Ministers Pension Trust.

The District Assessment and Levy is used to fund the work of the wider Methodist Church.

There was significant expenditure on the Manses and other Circuit properties this year to maintain and enhance their values.

Fund balances

As at 31 August 2022 the net current assets less liabilities were £313,554 which compares with last year's figure of £370,650.

Plans for the year ending 31st August 2023

These have been prepared on the basis that there will be 3 full time ordained staff and the layworkers listed in the legal framework paragraph above.

Basis of preparation and legal framework

The Circuit's financial statements for the year ended 31 August 2022 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice as applicable to the Financial Reporting Standard (FRS) 102

Aims and organisation of the Circuit:

The Circuit's aim is to assist and oversee 10 Churches and to act as a resource provider for the Methodist Church within an area around Birmingham, Warwickshire and Worcestershire.

The purposes of the Methodist Church are and always have been, the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
 - b) Any charitable purpose for the time being of any organisation within The Methodist Church structure;
 - c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
 - d) Any purpose for the time being of any charity being a charity subsidiary to or ancillary to The Methodist Church
- The Circuit attempts to achieve its aims by:
- e) organising and resourcing regular public acts of worship open to members of the Church and to non-members alike.
 - f) teaching Christianity through sermons, courses and small groups.
 - g) resourcing pastoral work including visiting the sick and bereaved.
 - h) leading religious assemblies in schools.
 - i) promoting Christianity through the staging of events and services.
 - j) providing Chaplaincy services to local institutions.

**Trustees Annual Report
for the year ended 31st August 2022 - continued**

Public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit. In particular the Circuit's aims are inclusive of the public as a whole and the aims also benefit all those of the Christian faith and beliefs. During the year the Circuit has been instrumental in assisting its 10 Churches to maintain buildings and outreach which encourage Christian Worship.

Structure, governance and management

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976) Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference ("CPD"). Day to day management of the Circuit is undertaken by the Circuit Leadership team along with the Local Preachers' meeting.

Trustee training

Guidance published by The Methodist Connexion to support the running of the Circuit , specifically the leaflet 'The Role of a Trustee in The Methodist Church' is available to all new Trustees.

Related parties

The Circuit is within the Birmingham District of The Methodist Church. The District is accountable to Methodist Conference. The following Methodist Churches are within the Circuit: Alcester, Bromsgrove, Catshill, Crabbs Cross, Emmanuel Redditch, Lickey End, St Andrew's Church Hill, Studley, The Bridge at Headless Cross and Rowney Green Alvechurch. Emmanuel Redditch, The Bridge at Headless Cross and Rowney Green are Local Ecumenical Partnerships with other Christian denominations.

Risk management

Major risks are identified and recorded by the Circuit Leadership Team with professional advice taken as required. There is a regular annual review process undertaken and recorded. Income and Expenditure is monitored and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- the careful selection and training of all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- the response, without delay, to every complaint made which suggests that an adult, child or young person may have been harmed and cooperating with the police and local authority in any investigation.
- seeking to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- seeking to challenge any abuse of power, especially by anyone in a position of trust.
- seeking to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Circuit has committed itself to ensuring the implementation of Connexional Safeguarding Policy, government legislation, guidance and safe practice in the Circuit and in the Churches.

The Circuit has committed itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves policy

The reserves policy of the trustees is to hold no more than 6 months normal expenditure after taking account of potential and promised support of the 10 churches in mission including property maintenance.

Approval of the Trustees' Report.

Rev Stephen Levett
Mr John Wyatt
on 21st June 2023



Statement of Financial Activities ("SOFA") for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust Fund (Unrestricted)	Restricted Funds	Endowment Funds	Total	2021
		£	£	£	£	£	£
Income							
Donations and legacies						0	
Income from monetary investments		18.99	1,077.08	35.19	32.52	1,163.78	910
Income from investment properties		26,842.96				26,842.96	31,920
Assessments on churches		172,998.98				172,998.98	184,047
Blackwell Hall transferred to circuit		-	-			-	-
Property sales			63,544.00			63,544.00	1,184
Other charitable income		4,845.50		1,634.43		6,479.93	5,819
Total income		204,706.43	64,621.08	1,669.62	32.52	271,029.65	223,880
Expenditure							
Grants and donations		440.00	33,750.00	1,636.93		35,826.93	575
Salaries, national insurance and pension	4	148,161.87				148,161.87	144,073
Employees travel and expenses	2	9,084.58				9,084.58	6,359
Property maintenance		63,729.22				63,729.22	45,474
District assessment & levy		40,512.00	9,888.92			50,400.92	53,439
Property sale levy		-	8,708.80			8,708.80	-
Circuit office expenses		4,350.75				4,350.75	3,587
Other outgoings		7,149.44	706.17	19.49	3.27	7,879.37	7,707
Total expenditure		273,427.86	53,053.89	1,656.42	3.27	328,141.44	261,214
Gains/(losses) on monetary investments				- 7.91	- 84.12	- 92.03	205
Gains/(losses) on investment properties							
Net income/-expenditure		- 68,721.43	11,567.19	5.29	- 54.87	- 57,203.82	- 37,129
Transfers between funds		64,444.95	- 64,400.00	- 15.70	- 29.25	0.00	-
Other gains							
Net movement in funds		- 4,276.48	- 52,832.81	- 10.41	- 84.12	- 57,203.82	- 37,129
Total funds brought forward		1,799,032.91	333,916.38	7,400.46	1,343.91	2,141,693.66	2,178,822
Total funds carried forward		1,794,756.43	281,083.57	7,390.05	1,259.79	2,084,489.84	2,141,693

Balance Sheet as at 31 August 2022

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust Fund (Unrestricted) £	Restricted Funds £	Endowment Funds £	Total £	2021 £
Fixed Assets							
Manses & equipment	6	835,000.00				835,000.00	835,000
Investment properties	7	934,558.00				934,558.00	934,558
Investments	8			123.15	1,255.00	1,378.15	1,485
Total fixed assets		1,769,558.00	0.00	123.15	1,255.00	1,770,936.15	1,771,043
Current Assets							
Debtors and prepayments	10	13,602.31				13,602.31	14,722
Loans by the Circuit to churches	10		119,488.00			119,488.00	86,138
Deposits with TMCP			161,595.56	7,256.78	4.79	168,857.13	255,024
Deposits with CFB		7,093.39				7,093.39	9,924
Deposits with HSBC		31,855.57		10.12		31,865.69	22,899
Total current assets		52,551.27	281,083.56	7,266.90	4.79	340,906.52	388,707
Current liabilities							
Creditors (due in under 1 year)	11	27,352.83				27,352.83	18,057
Total current liabilities		27,352.83	0.00	0.00	0.00	27,352.83	18,057
Net current assets		25,198.44	281,083.56	7,266.90	4.79	313,553.69	370,650
Total assets less current liabilities		1,794,756.44	281,083.56	7,390.05	1,259.79	2,084,489.84	2,141,693
Funds of the Circuit							
General Fund (Unrestricted)		1,794,756.43				1,794,756.43	1,799,033
Circuit Model Trust Fund (Unrestricted)			281,083.57			281,083.57	333,917
Total Unrestricted Funds						2,075,840.00	2,132,950
Restricted Funds				7,390.05		7,390.05	7,400
Endowment Funds					1,259.79	1,259.79	1,343
Total Funds		1,794,756.43	281,083.57	7,390.05	1,259.79	2,084,489.84	2,141,693

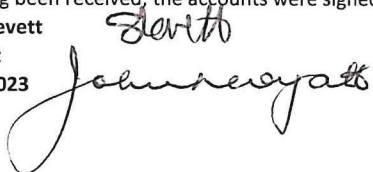
Approval of the accounts

Approval having been received, the accounts were signed by Trustees:

Rev Stephen Levett

Mr John Wyatt

on 21st June 2023



Notes to the financial statements

1 Accounting policies

Charity Information

Bromsgrove & Redditch Circuit of the Methodist Church is a trust which is registered with the Charity Commission in England and Wales. The registered office is:- Circuit Office, Ecumenical Centre, 6 Evesham Walk, Redditch B97 4EX.

Accounting convention

The financial statements have been prepared in accordance with the Circuit's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Circuit is a trust as defined by FRS 102. The Circuit has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Circuit. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Circuit has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds

The funds held constitute: 1. General Fund which is unrestricted and is held for any purpose of the Circuit. 2. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. 3. Restricted funds which are held for a specified purposes. 4. Endowment funds which are also held for specified purposes. Details of Restricted and Endowment Funds are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

Income

Income is included in the SOFA when the Circuit becomes entitled to it, the trustees are reasonably certain they will receive it; and the monetary value can be measured with sufficient reliability.

Expenditure

Expenditure is recognised when a liability is incurred, or a constructive obligation arises, which results in the payment of the expense being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expense to which it refers.

Tangible fixed assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500. Tangible fixed assets other than buildings are written off over their useful economic lives.

Freehold Property, being Ministers' residences or Manses, is shown in the accounts at 2015 deemed values, of which the land component is deemed to be £285,000. No depreciation is provided on the buildings on the freehold properties because the trustees consider the current residual fair value of the buildings to be not less than their deemed value. The properties have been reviewed for impairment. For details see note 6.

Investment properties

Other investment properties include Blackwell Church Hall - which is shown at insured value when it was transferred to the Circuit during the year to 31st August 2020.

The other investment properties are shown at fair value. No depreciation is provided on investment properties as the trustees consider the current residual value to be not less than their insured or fair value. For details see note 7.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Notes to the financial statements - continued

Debtors and Prepayments

This is mainly in respect of Ministers' Stipends and buildings insurance premiums, both of which are paid in advance, plus various other smaller prepayments.

Creditors

Creditors include sundry expenses accrued, and the 1st quarter of next year's assessment received in advance.

Financial instruments

The Circuit has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the Circuit's balance sheet when the Circuit becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/expenditure for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/expenditure for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Circuit transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Circuit's contractual obligations expire or are discharged or cancelled.

Taxation

The Circuit is exempt from corporation tax on its charitable activities.

Investments

Investments are stated at deemed market value.

Notes to the financial statements - continued

2 Payment to Trustees

There were no payments made to trustees for additional services provided to the Circuit, excluding stipends which are included in note 6 below. However there were expenses of trustees.

	2022	2021
Number of Trustees paid expenses	11	8
Total amount paid	£10,341	£6,649

Expense payments primarily relate to reimbursement for telephone, travel and computing costs

3 Fees for examination of the financial statements

	2022	2021
Independent examiner's fees for reporting on the financial statements	£1,398	£1,212
Other fees (eg: advice, accountancy services) paid to the independent examiner.	NIL	NIL

4 Paid employees

Staff Costs paid during the year were:

	2022	2021
Gross wages, salaries and benefits in kind	£116,914	£113,800
Employer's National Insurance costs	£9,815	£9,170
Pension costs	£21,433	£21,103
Total staff costs	£148,162	£144,073

Average number of full-time equivalent employees in the year were:

5	5
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5 Capital commitments and contingent liabilities

At the year end there were no capital commitments
No contingent liabilities were identified.

Notes to the financial statements - continued

6 Tangible fixed assets

Cost or valuation

	Manses	Fixtures, fittings and equipment	Total
	£	£	£
Cost or valuation			
Balance brought forward	835,000	3,589	838,589
Transfer from investment assets			0
Revaluations			0
Transfer to investment assets			0
Balance carried forward	835,000	3,589	838,589

Accumulated depreciation

Balance brought forward		3,589	3,589
Charge for year			0
Revaluations			0
Disposals			0
Balance carried forward		3,589	3,589

Net book value

Brought forward	835,000	0	835,000
Balance carried forward	835,000	0	835,000

7 Investment assets

	Dwellings - previously Manses	Former Church Hall	fittings and equipment	Total
	£		£	£
Cost or valuation				
Balance brought forward	510,000	424,558	0	934,558
Transfer from Manses				0
Revaluations				0
Transfer to Manses				0
Balance carried forward	510,000	424,558	0	934,558

Net book value

Brought forward	510,000	424,558	0	934,558
Balance carried forward	510,000	424,558	0	934,558

Notes to the financial statements - continued

8 Analysis of restricted and endowment funds

Restricted Funds

Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	
L M Harbridge	3,996.33	22.51	11.39	-3.58	4,003.87	General Mission
E O Morris	210.03	1.18	0.78	0.00	210.43	General Mission
Holyoakes	195.03	1.09	0.73	0.00	195.39	Education & Youth Mission
Manses	2,841.75	16.01	8.10	-2.57	2,847.09	Manse costs
S & R Moore	144.70	1.22	21.55	-1.22	123.15	General Mission
MWiB	12.62	1,634.43	1,636.93	0.00	10.12	Support Connexional Funds
Totals	7,400.46	1,676.44	1,680.48	-7.37	7,390.05	

Represented by:	£
Cash	7,266.90
Investments	123.15
Totals	7,390.05

Endowment Funds

Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	
Morris & Hicks	198.73	4.76	12.32	-4.76	186.41	General Mission
Mrs L E Foster	433.60	10.48	28.34	-9.24	406.50	General Mission
Anon	711.58	17.28	46.73	-15.25	666.88	General Mission
Totals	1,343.91	32.52	87.39	-29.25	1,259.79	

Represented by:	£
Cash	4.79
Investments	1,255.00
Totals	1,259.79

9 Financial instruments	2,022	2,021
	£	£

Carrying amount of financial assets		
Debt instruments measured at amortised cost	13,602.31	12,945.25
Carrying amount of financial liabilities		
Measured at amortised cost	27,352.83	18,056.34

10 Debtors

Amounts falling due within one year:		
Prepayments and accrued Income	13,602.31	12,945.25
Other debtors	119,488.00	87,914.80
	133,090.31	100,860.05

11 Creditors

Amounts falling due within one year:		
Accruals and deferred Income	25,089.81	15,950.15
Other creditors	2,263.02	2,106.19
	27,352.83	18,056.34

12 Analysis of net assets between funds

	Unrestricted	Restricted	Endowment	Total
	£	£	£	£
Fund balances at 31 August 2022 are represented by:				
Tangible assets	1,769,558.00	123.15	1,255.00	1,770,936.15
Current assets less liabilities	306,282.00	7,266.90	4.79	313,553.69
Total Funds	2,075,840.00	7,390.05	1,259.79	2,084,489.84

13 Related Party Transactions

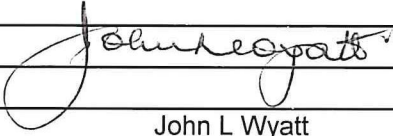
The Circuit is related to the 10 Churches in the Circuit and the Birmingham District of the Methodist Church in that the Circuit and all these bodies are under the ultimate control of the Methodist Connexion. During the year the Circuit received £172,999 (2021 £184,047) from the Churches. The Circuit paid £50,401 (2021 £53,439) to the District and £8,708 (2021 Nil) to the Methodist Connexion.

Bromsgrove & Redditch Circuit DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2020 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer



Name of Treasurer

John L Wyatt

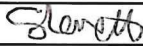
Address

10 Westminster Court, 3 College Road, Bromsgrove B60 2NE

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2022 were approved by the Trustees at a meeting on 21st June 2023 and were signed on the same day.

Signature of Superintendent



Name of Superintendent

Rev Stephen Levett

Date

21st June 2023

Independent Examiner's Report to the Trustees of the

Bromsgrove & Redditch Methodist Circuit

I report to the trustees on my examination of the accounts of Bromsgrove & Redditch Methodist Circuit for the year ended 31 August 2022

Responsibilities and basis of report

As the trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

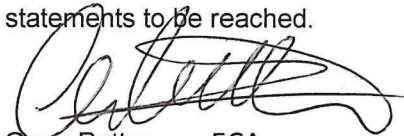
I report in respect of my examination of these accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Circuit as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Garry Rutter FCA

Fellow of the Institute of Chartered Accountants in England and Wales

Ormerod Rutter Limited
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich
WR9 9AY
Worcestershire

Dated: 22.06.2023

Appendix A

Trustees who have served in office from 1st September 2021
until 21st June 2023

Circuit Staff

Rev Anne Smith
Rev Steve Levett
Rev Ruth Wilson
Rev Latika Singh

Supernumerary Ministers

Rev Alan Bidnell
Rev Barrie Cooke
Rev Trevor Lockwood
Rev Julia Pellett
Deacon Gwynn Bamford
Deacon Janet Thomas

Circuit Stewards

Sue Watson
Les Last
Ian Athey
Maureen Brown

Circuit Treasurer

John Wyatt

Local Preachers Secretaries

Linda Ashworth
Susan Pinfield

Circuit Safeguarding Officers

Lyn Andrews
Sheila Collins

Lay Worker

Anne Batchelor

Synod representatives

Sheila Collins
Sally Meredith
Fiona White

Representatives of Circuit Churches

Alcester

Alison McAdam

Bromsgrove

Sheila Sharman
Laura Hodges
Val Sargeant
Miriam Prosser
Anne Eager
Brenda Torbet
Terry Clarke

Catshill

Martin Tingle
David Morgan
Lindsay Penniston

Crabbs Cross

Gill Kendrick
Rex Needles

Emmanuel

Keith Thomas
Christine Allured

Lickey End

David Perry
Simon Robert

Rowney Green

Andrew Dunkers
Kate Collett

St Andrews

Alan Boyce
Jean Underwood

Studley

Mary Last
Sue Popley
Ray Popley
Roger Ling

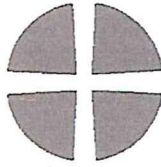
The Bridge

Terry Bill
Matthew Bailey

BROMSGROVE & REDDITCH CIRCUIT OF THE METHODIST CHURCH

England & Wales - Charity number 1145630

Accounts



THE METHODIST CHURCH

REPORT AND ACCOUNTS

for the year ended 31 August 2021

Bromsgrove & Redditch Circuit

Registered Charity - Number **1145630**

Circuit number **05/18**

Ministers

Rev S Levett
Rev R Wilson
Rev L Singh

Circuit Stewards

Mr L Last
Mr I Athey
Mrs M Brown
Mrs S Watson (Appointed 9th February 2021)

Circuit Treasurer

Mr J Wyatt

**Trustees' Annual Report
for the year ended 31st August 2021**

Legal framework and organisation

Full Name: Bromsgrove & Redditch Methodist Circuit ("the Circuit")

The Circuit has pastoral oversight of 10 Churches in Bromsgrove and Redditch. It exists to support the Christian Mission of those Churches.

Charity Registration Number: 1145630

Date of registration 26th January 2012

Communication address: Circuit Office Ecumenical Centre 6 Evesham Walk Redditch B97 4EX

The members of the Bromsgrove & Redditch Methodist Circuit Meeting are the Charity's Trustees.

Membership of that Meeting consists of Circuit office holders, ministers and representatives appointed by the local churches.

A full list of Trustees is shown as Appendix A to this report. Trustees are appointed by the existing Trustees. They include ex-officio office holders and representatives of the 10 churches.

Circuit Ministers and Stewards are shown on the front page.

Circuit Lay Workers: Mrs Sally Meredith

Mrs Anne Batchelor (from 1st February 2022)

Administrators: Mrs Carol Baker (retired 30th April 2021)

Mrs Christine Chambers (retired 31st March 2021)

The principal officer overseeing the financial management and accounting for the Circuit

Mr John Wyatt

Independent examiner: Garry Rutter

The Oakley, Kidderminster Road

Droitwich WR9 9AY

Banks: a) Central Finance Board of the Methodist Church

b) Trustees for Methodist Church purposes

c) HSBC

Financial statements for the year ended 31st August 2021

Income

Income is primarily drawn from the assessments paid to the Circuit by its 10 Churches.

The Covid-19 pandemic has meant that for a significant part of the year the 10 Churches have not been open for Worship nor other meetings. Despite this the incomes of the Churches have been maintained close to their pre-Covid levels.

The 10 Churches have all been able to continue paying their assessments to the Circuit at the agreed amounts. The financial state of the Churches has been closely monitored by the Circuit throughout the year and to date.

Rental income relates to the rental of three manses temporarily occupied by 3rd parties and rental income from the hire of Blackwell Church Hall.

Expenditure

Stipend expenditure has increased in line with Methodist Conference approval.

There was no significant grant made during this year.

The District Assessment and Levy is used to fund the work of the wider Methodist Church.

There was significant expenditure on the Manses this year incurred to maintain and enhance the value of those Manses.

Fund balances

As at 31 August 2021 the net current assets less liabilities were £370,650. The decrease compared with last year is accounted for in the net deficiency of £37,129.

Plans for the year ending 31st August 2022

These have been prepared on the basis that there will be 3 full time ordained staff, and the layworker listed in the legal framework paragraph above. A new lay worker has been engaged from 1st February 2022 to assist at Studley and Church Hill churches. There is as yet no replacement for the two administrators who retired during the year. The administration work is being undertaken by volunteers from among the Trustees until the vacant posts are filled.

The inability to appoint replacement administrators has allowed the Circuit to reduce assessments requested from the Churches by 5% in the year ended 31st August 2022 compared with those requested in the year to 31st August 2021.

Basis of preparation and legal framework

The Circuit's financial statements for the year ended 31 August 2021 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice as applicable to the Financial Reporting Standard (FRS) 102

Trustees Annual Report

for the year ended 31st August 2021 - continued

Aims and organisation of the Circuit:

The Circuit's aim is to assist and oversee 10 Churches and to act as a resource provider for the Methodist Church within an area around Birmingham, Warwickshire and Worcestershire.

The purposes of the Methodist Church are and always have been, the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any organisation within The Methodist Church structure;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary to or ancillary to The Methodist Church

The Circuit attempts to achieve its aims by:

- e) organising and resourcing regular public acts of worship open to members of the Church and to non-members alike.
- f) teaching Christianity through sermons, courses and small groups.
- g) resourcing pastoral work including visiting the sick and bereaved.
- h) leading religious assemblies in schools.
- i) promoting Christianity through the staging of events and services.
- j) providing Chaplaincy services to local institutions.

Public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit. In particular the Circuit's aims are inclusive of the public as a whole and the aims also benefit all those of the Christian faith and beliefs.

Achievements and performance

During the year the Circuit has been instrumental in assisting its 10 Churches to maintain buildings and outreach which encourage Christian Worship.

Structure, governance and management

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference ("CPD").

Day to day management of the Circuit is undertaken by the Circuit Leadership team along with the Local Preachers' meeting.

Trustee training

Guidance published by The Methodist Connexion to support the running of the Circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is available to all new Trustees.

Related parties

The Circuit is within the Birmingham District of The Methodist Church. The District is accountable to Methodist Conference.

The following Methodist Churches are within the Circuit: Alcester, Bromsgrove, Catshill, Crabbs Cross, Emmanuel Redditch,

Lickey End, St Andrew's Church Hill, Studley, The Bridge at Headless Cross and Rowney Green Alvechurch.

Emmanuel Redditch, The Bridge at Headless Cross and Rowney Green are Local Ecumenical Partnerships with other Christian denominations.

Risk management

Major risks are identified and recorded by the Circuit Leadership Team with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is monitored and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- the careful selection and training of all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- the response, without delay, to every complaint made which suggests that an adult, child or young person may have been harmed and cooperating with the police and local authority in any investigation.
- seeking to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- seeking to challenge any abuse of power, especially by anyone in a position of trust.
- seeking to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Circuit has committed itself to ensuring the implementation of Connexional Safeguarding Policy, government legislation, guidance and safe practice in the Circuit and in the Churches.

The Circuit has committed itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves policy

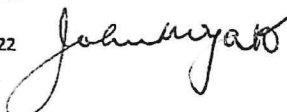
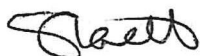
The reserves policy of the trustees is to hold no more than 6 months normal expenditure after taking account of potential and promised support of the 10 churches in mission including property maintenance.

Approval of the Trustees' Report.

Rev Stephen Levett

Mr John Wyatt

on 22nd June 2022



Statement of Financial Activities ("SOFA") for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust Fund (Unrestricted)	Restricted Funds	Endowment Funds	Total	2020
		£	£	£	£	£	£
Income							
Donations and legacies							
Income from monetary investments		11	856	23	20	910	2,640
Income from investment properties		31,920				31,920	22,200
Assessments on churches		184,047				184,047	190,516
Blackwell Hall transferred to circuit		-	-			-	424,558
Property sales			1,184			1,184	-
Other charitable income		4,199		1,620		5,819	5,353
Total income		220,177	2,040	1,643	20	223,880	645,269
Expenditure							
Grants and donations		575	-			575	11,807
Salaries, national insurance and pension	4	144,073				144,073	145,179
Employees travel and expenses	2	6,359				6,359	7,441
Property maintenance		45,474				45,474	37,190
District assessment & levy		42,120	11,319			53,439	56,901
Depreciation		-				-	-
Circuit office expenses		3,587				3,587	1,700
Other outgoings		5,310	535	1,860	2	7,707	8,683
Total expenditure		247,498	11,854	1,860	2	261,214	268,901
Gains/(losses) on monetary investments				(3)	208	205	-19
Gains/(losses) on investment properties							
Net income/(expenditure)		(27,321)	(9,814)	(220)	226	(37,129)	376,349
Transfers between funds		18,428	(18,400)	(9)	(19)	-	-
Other gains							
Net movement in funds		(8,893)	(28,214)	(229)	207	(37,129)	376,349
Total funds brought forward		1,807,926	362,131	7,629	1,136	2,178,822	1,802,473
Total funds carried forward		1,799,033	333,917	7,400	1,343	2,141,693	2,178,822

Balance Sheet as at 31 August 2021

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust Fund (Unrestricted) £	Restricted Funds £	Endowment Funds £	Total £	2020 £
Fixed Assets							
Manses & equipment	6	835,000				835,000	890,000
Investment properties	7	934,558				934,558	879,558
Investments	8			147	1,338	1,485	1,278
Total fixed assets		1,769,558	-	147	1,338	1,771,043	1,770,836
Current Assets							
Debtors and prepayments	10	14,722				14,722	35,730
Loans by the Circuit to churches	10		86,138			86,138	94,537
Deposits with TMCP			247,779	7,240	5	255,024	274,840
Deposits with CFB		9,924				9,924	9,180
Deposits with HSBC		22,886		13		22,899	10,019
Total current assets		47,532	333,917	7,253	5	388,707	424,306
Current liabilities							
Creditors (due in under 1 year)	11	18,057				18,057	16,320
Total current liabilities		18,057	-	-	-	18,057	16,320
Net current assets		29,475	333,917	7,253	5	370,650	407,986
Total assets less current liabilities		1,799,033	333,917	7,400	1,343	2,141,693	2,178,822
Funds of the Circuit							
General Fund (Unrestricted)		1,799,033				1,799,033	1,807,927
Circuit Model Trust Fund (Unrestricted)			333,917			333,917	362,130
Total Unrestricted Funds						2,132,950	2,170,057
Restricted Funds				7,400		7,400	7,629
Endowment Funds					1,343	1,343	1,136
Total Funds		1,799,033	333,917	7,400	1,343	2,141,693	2,178,822

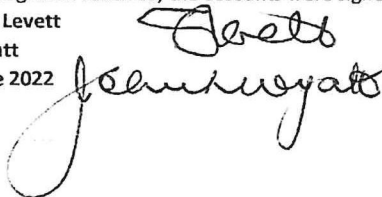
Approval of the accounts

Approval having been received, the accounts were signed by Trustees:

Rev Stephen Levett

Mr John Wyatt

on 22nd June 2022



Notes to the financial statements

1 Accounting policies

Charity Information

Bromsgrove & Redditch Circuit of the Methodist Church is a trust which is registered with the Charity Commission in England and Wales. The registered office is:- Circuit Office, Ecumenical Centre, 6 Evesham Walk, Redditch B97 4EX.

Accounting convention

The financial statements have been prepared in accordance with the Circuit's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Circuit is a trust as defined by FRS 102. The Circuit has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows. The financial statements are prepared in sterling, which is the functional currency of the Circuit. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Circuit has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds

The funds held constitute: 1. General Fund which is unrestricted and is held for any purpose of the Circuit. 2. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. 3. Restricted funds which are held for a specified purposes. 4. Endowment funds which are also held for specified purposes. Details of Restricted and Endowment Funds are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

Income

Income is included in the SOFA when the Circuit becomes entitled to it, the trustees are reasonably certain they will receive it; and the monetary value can be measured with sufficient reliability.

Expenditure

Expenditure is recognised when a liability is incurred, or a constructive obligation arises, which results in the payment of the expense being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expense to which it refers.

Tangible fixed assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500. Tangible fixed assets other than buildings are written off over their useful economic lives.

Freehold Property, being Ministers' residences or Manses, is shown in the accounts at 2015 deemed values, of which the land component is deemed to be £295,000. No depreciation is provided on the buildings on the freehold properties because the trustees consider the current residual fair value of the buildings to be not less than their deemed value. The properties have been reviewed for impairment. For details see note 6.

Investment properties

Other investment properties include Blackwell Church Hall - which is shown at insured value when it was transferred to the Circuit during the year to 31st August 2020.

The other investment properties are shown at fair value. No depreciation is provided on investment properties as the trustees consider the current residual value to be not less than their insured or fair value. For details see note 7.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Notes to the financial statements - continued

Debtors and Prepayments

This is mainly in respect of Ministers' Stipends paid in advance plus various other smaller prepayments.

Creditors

Creditors include sundry expenses accrued, and the 1st quarter of next year's assessment received in advance.

Financial instruments

The Circuit has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the Circuit's balance sheet when the Circuit becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/expenditure for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/expenditure for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Circuit transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Circuit's contractual obligations expire or are discharged or cancelled.

Taxation

The Circuit is exempt from corporation tax on its charitable activities.

Investments

Investments are stated at deemed market value.

Notes to the financial statements - continued

2 Payment to Trustees

There were no payments made to trustees for additional services provided to the Circuit, excluding stipends which are included in note 6 below. However there were expenses of trustees.

	2021	2020
Number of Trustees paid expenses	8	11
Total amount paid	£6,649	£8,144

Expense payments primarily relate to reimbursement for telephone, travel and computing costs

3 Fees for examination of the financial statements

	2021	2020
Independent examiner's fees for reporting on the financial statements	£1,212	£1,176
Other fees (eg: advice, accountancy services) paid to the independent examiner.	NIL	NIL

4 Paid employees

Staff Costs paid during the year were:	2021	2020
Gross wages, salaries and benefits in kind	£113,800	£115,762
Employer's National Insurance costs	£9,170	£8,835
Pension costs	£21,103	£20,581
Total staff costs	£144,073	£145,178
Average number of full-time equivalent employees in the year was:	5	5

No employees received employee benefits (excluding employer pension contributions) of more than £60,000.

5 Capital commitments and contingent liabilities

At the year end there were no capital commitments
No contingent liabilities were identified.

Notes to the financial statements - continued

6 Tangible fixed assets

Cost or valuation

	Manses	Fixtures, fittings and equipment	Total
	£	£	£
Cost or valuation			
Balance brought forward	890,000	3,589	893,589
Transfer from investment assets	175,000		175,000
Revaluations			-
Transfer to investment assets	(230,000)		(230,000)
Balance carried forward	835,000	3,589	838,589

Accumulated depreciation

Balance brought forward		3,589	3,589
Charge for year			-
Revaluations			-
Disposals			-
Balance carried forward		3,589	3,589

Net book value

Brought forward	890,000	-	890,000
Balance carried forward	835,000	-	835,000

7 Investment assets

	Dwellings - previously Manses	Former Church Hall	fittings and equipment	Total
	£		£	£
Cost or valuation				
Balance brought forward	455,000	424,558	-	879,558
Transfer from Manses	230,000			230,000
Revaluations				-
Transfer to Manses	(175,000)			(175,000)
Balance carried forward	510,000	424,558	-	934,558

Net book value

Brought forward	455,000	424,558	-	879,558
Balance carried forward	510,000	424,558	-	934,558

Notes to the financial statements - continued

8 Analysis of restricted and endowment funds

Restricted Funds

Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	
L M Harbridge	3,996	13	8	-5	3,996	General Mission
E O Morris	210	1	1	0	210	General Mission
Holyoakes	195	1	1	0	195	Education & Youth Mission
Manse	2,840	10	6	-3	2,841	Manse costs
S & R Moore	148	-2	0	-1	145	General Mission
Ladies Supper Group	227	0	227	0	0	Circuit Ladies Supper Group
MWiB	13	1,620	1,620	0	13	Support Connexional Funds
Totals	7,629	1,643	1,863	-9	7,400	

Represented by:	£
Cash	7,253
Investments	147
Totals	7,400

Endowment Funds

Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	
Morris & Hicks	168	33	0	-3	198	General Mission
Mrs L E Foster	366	74	1	-6	433	General Mission
Anon	602	121	1	-10	712	General Mission
Totals	1,136	228	2	-19	1,343	

Represented by:	£
Cash	5
Investments	1,338
Totals	1,343

9 Financial instruments

2,021	2,020
£	£

Carrying amount of financial assets		
Debt instruments measured at amortised cost	14,722	35,730
Carrying amount of financial liabilities		
Measured at amortised cost	18,057	16,320

10 Debtors

Amounts falling due within one year:

Prepayments and accrued income	12,945	30,877
Other debtors	87,915	99,390
	100,860	130,267

11 Creditors

Amounts falling due within one year:

Accruals and deferred income	15,951	14,238
Other creditors	2,106	2,082
	18,057	16,320

12 Analysis of net assets between funds

	Unrestricted	Restricted	Endowment	Total
	£	£	£	£
Fund balances at 31 August 2021 are represented by:				
Tangible assets	1,769,558	147	1,338	1,771,043
Current assets less liabilities	363,392	7,253	5	370,650
Total Funds	2,132,950	7,400	1,343	2,141,693

13 Related Party Transactions

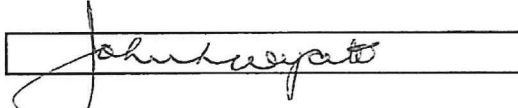
The Circuit is related to the 10 Churches in the Circuit and the Birmingham District of the Methodist Church in that the Circuit and all these bodies are under the ultimate control of the Methodist Connexion. During the year the Circuit received £184,047 (2020 £190,518) from the Churches and paid £53,439 (2020 £56,901) to the District.

**Bromsgrove & Redditch Circuit
DECLARATIONS**

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer



Name of Treasurer

John L Wyatt

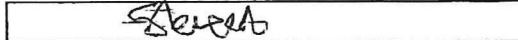
Address

10 Westminster Court, 3 College Road, Bromsgrove B60 2NE

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31st August 2021 were presented to the Circuit Meeting on 22nd June 2022

Signature of the Superintendent



Signature of the Superintendent

Rev Stephen Levett

Date

22nd June 2022

Independent Examiner's Report to the Trustees of the

Bromsgrove & Redditch Methodist Circuit

I report to the trustees on my examination of the accounts of Bromsgrove & Redditch Methodist Circuit for the year ended 31 August 2021

Responsibilities and basis of report

As the trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

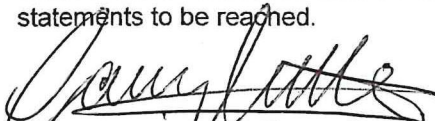
I report in respect of my examination of these accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Circuit as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Garry Rutter FCA FCA

Ormerod Rutter Limited
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich
WR9 9AY
Worcestershire

Dated: 22/6/22

Appendix A

Trustees who have served in office from 2st September 2020
until 22nd June 2022 (an * indicates a dual role)

Circuit Staff

Rev Steve Levett
Rev Ruth Wilson
Rev Latika Singh

Supernumerary Ministers

Rev Alan Bidnell
Rev Barrie Cooke
Rev Trevor Lockwood
Rev Anne Smith
Rev Julia Pellet
Deacon Gwynn Bamford
Deacon Janet Thomas

Circuit Stewards

Sue Watson
Les Last
Ian Athey
Maureen Brown *

Circuit Treasurer

John Wyatt

Local Preachers Secretary

Lyn Gennoe *

Circuit Safeguarding Officers

Sheila Collins
Maureen Brown *

Church & Community

Outreach Workers

Sally Meredith *
Anne Batchelor

Synod Representatives

Sally Meredith *
Fiona White *

Administrators

Christine Chambers
Lucy West

Representatives of Circuit Churches

Alcester

Christine Scott
Cheryl Hawkes
Alison McAdam

Bromsgrove

Terry Clarke
Sheila Sharman
Laura Hodges
Brenda Torbet

Catshill

Martin Tingle
David Morgan

Crabbs Cross

Gillian Kendrick
Rex Needles
Pam Rose

Emmanuel

Keith Thomas
Christine Allured
Fiona White *

Lickey End

David Perry
Simon Robert

Rowney Green

Andrew Dunkers
Kate Collett

St Andrews

Alan Boyce
Jean Underwood
John Hardy

Studley

Mary Last
Sue Popley
Ray Popley
Lyn Gennoe *

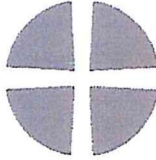
The Bridge

Terry Bill
Matthew Bailey

BROMSGROVE & REDDITCH CIRCUIT OF THE METHODIST CHURCH

England & Wales - Charity number 1145630

Accounts



THE METHODIST CHURCH

REPORT AND ACCOUNTS

for the year ended 31 August 2020

Bromsgrove & Redditch Circuit

Registered Charity - Number **1145630**

Circuit number **05/18**

Ministers

Rev S Levett
Rev R Wilson
Rev L Singh

Circuit Stewards

Mr L Last
Mr I Athey
Mrs M Brown
Mrs S Watson (Appointed 9th February 2021)

Circuit Treasurer

Mr J Wyatt

**Trustees' Annual Report
for the year ended 31st August 2020**

Legal framework and organisation

Full Name: Bromsgrove & Redditch Methodist Circuit ("the Circuit")

The Circuit has pastoral oversight of 10 Churches in Bromsgrove and Redditch. It exists to support the Christian Mission of those Churches.

Charity Registration Number: 1145630

Date of registration: 26th January 2012

Communication address: Circuit Office Ecumenical Centre 6 Evesham Walk Redditch B97 4EX

The members of the Bromsgrove & Redditch Methodist Circuit Meeting are the Charity's Trustees.

Membership of that Meeting consists of Circuit office holders, ministers and representatives appointed by the local churches.

A full list of Trustees is shown as Appendix A to this report. Trustees are appointed by the existing Trustees. They include ex-officio office holders and representatives of the 10 churches.

Circuit Ministers and Stewards are shown on the front page.

Circuit Lay Worker: Mrs Sally Meredith

Administrators: Mrs Carol Baker (retired 5th April 2021)

Mrs Christine Chambers (retired 31st March 2021)

The principal officer overseeing the financial management and accounting for the Circuit

Mr John Wyatt

Independent examiner: Ormerod Rutter

The Oakley, Kidderminster Road

Droitwich WR9 9AY

Banks a) Central Finance Board of the Methodist Church

b) Trustees for Methodist Church purposes

c) HSBC

Financial statements for the year ended 31st August 2020

Income

Income is primarily drawn from the assessments paid to the Circuit by its 10 Churches.

The Covid-19 pandemic has meant that for a large part of the year the 10 Churches have not been open for Worship nor other meetings. Despite this the incomes of the churches have been maintained close to their pre-Covid levels.

The 10 Churches have all been able to continue paying their assessments to the Circuit at the agreed amounts. The financial state of the Churches has been closely monitored by the Circuit throughout the year and to date.

Rental income relates to the rental of two manses temporarily occupied by 3rd parties. They will revert to Manses as required.

When a Church ceases as a place of worship the Circuit becomes the managing trustee of that Church.

Expenditure

Stipend expenditure has increased in line with Methodist Conference approval.

The largest grant this year was £9,000 to assist with re-furbishment at The Bridge Church.

The District Assessment and Levy is used to fund the work of the wider Methodist Church.

There was significant expenditure on two Manses this year incurred to maintain and enhance the values of those Manses.

Fund balances

As at 31 August 2020 the net current assets less liabilities were £407,985. The decrease compared with last year was largely accounted for by major refurbishment of Manses.

In addition there was the cost of a new web site and removal expenses for Ministers relocating. These costs will not be repeated for a number of years.

Plans for the year ending 31st August 2021

These have been prepared on the basis that there will be 3 full time ordained staff and the layworker listed in the legal framework paragraph above. There are as yet no replacements for the two administrators who retired in March and April 2021.

The administration work is being undertaken by volunteers from among the Trustees until the vacant posts are filled.

No Church will be asked to increase its assessment payments to the Circuit due to the uncertainty created by the Covid-19 pandemic. Until unrestricted movement returns it is difficult to assess the impact of the pandemic upon the Churches. Donations to the Churches have remained buoyant during the pandemic.

Basis of preparation and legal framework

The Circuit's financial statements for the year ended 31 August 2020 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice as applicable to the Financial Reporting Standard (FRS) 102.

Aims and organisation of the Circuit:

The Circuit's aim is to assist and oversee 10 Churches and to act as a resource provider for the Methodist Church within an area around Birmingham, Warwickshire and Worcestershire.

The purposes of the Methodist Church are and always have been, the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any organisation within The Methodist Church structure;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary to or ancillary to The Methodist Church

The Circuit attempts to achieve its aims by:

- a) Organising and resourcing regular public acts of worship open to members of the Church and to non-members alike.
- b) Teaching Christianity through sermons, courses and small groups.
- c) Resourcing pastoral work including visiting the sick and bereaved.
- d) Leading religious assemblies in schools.
- e) Promoting Christianity through the staging of events and services.
- f) Providing Chaplaincy services to local institutions.

Trustees Annual Report
for the year ended 31st August 2020 - continued

Public benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit. In particular the Circuit's aims are inclusive of the public as a whole and the aims also benefit all those of the Christian faith and beliefs. During the year the Circuit has been instrumental in assisting its 10 Churches to maintain buildings and outreach which encourage Christian Worship.

Structure, governance and management

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976). Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference ("CPD"). Day to day management of the Circuit is undertaken by the Circuit Leadership team along with the Local Preachers' meeting.

Trustee training

Guidance published by The Methodist Connexion to support the running of the Circuit, specifically the leaflet, 'The Role of a Trustee in The Methodist Church' is available to all new Trustees.

Related parties

The Circuit is within the Birmingham District of The Methodist Church. The District is accountable to Methodist Conference. The following Methodist Churches are within the Circuit: Alcester, Bromsgrove, Catshill, Crabbs Cross, Emmanuel Redditch, Lickey End, St Andrew's Church Hill, Studley, The Bridge at Headless Cross and Rowney Green Alvechurch. Emmanuel Redditch, The Bridge at Headless Cross and Rowney Green are Local Ecumenical Partnerships with other Christian denominations.

Risk management

Major risks are identified and recorded by the Circuit Leadership Team with professional advice taken as required. There is a regular annual review process undertaken and recorded. Income and Expenditure is monitored and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- the careful selection and training of all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- the response, without delay, to every complaint made which suggests that an adult, child or young person may have been harmed and cooperating with the police and local authority in any investigation.
- seeking to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- seeking to challenge any abuse of power, especially by anyone in a position of trust.
- seeking to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Circuit has committed itself to ensuring the implementation of Connexional Safeguarding Policy, government legislation, guidance and safe practice in the Circuit and in the Churches.

The Circuit has committed itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

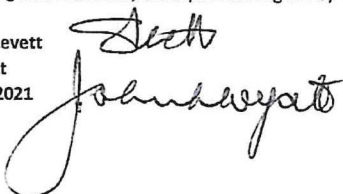
Reserves policy

The reserves policy of the trustees is to hold no more than 6 months normal expenditure after taking account of potential and promised support of the 10 churches in mission including property maintenance

Approval of the Trustees' Report.

Due to the Covid-19 pandemic the report was approved by Trustees via the internet. Approval having been received, the report was signed by Trustees:

Rev Stephen Levett
Mr John Wyatt
on 24th June 2021



Statement of Financial Activities ("SOFA") for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust Fund (Unrestricted)	Restricted Funds	Endowment Funds	Total	2019
		£	£	£	£	£	£
Income							
Donations and legacies						-	-
Income from monetary investments		50	2,504	63	23	2,640	3,115
Income from investment properties		22,200				22,200	21,920
Assessments on churches		190,518				190,518	208,640
Blackwell Hall transferred to Circuit		424,558	0			424,558	-
Grants received						0	-
Other charitable income		3,031		2,322		5,353	12,127
Total income		640,357	2,504	2,385	23	645,269	245,802
Expenditure							
Grants and donations		2,807	9,000			11,807	5,614
Salaries, national insurance and pension	4	145,179				145,179	166,884
Employees travel and expenses	2	7,441				7,441	16,339
Property maintenance		37,190				37,190	47,489
District assessment & levy		40,840	16,061			56,901	61,023
Depreciation		0				0	-
Circuit office expenses		1,700				1,700	8,070
Other outgoings		4,567	662	3,452	2	8,683	16,252
Total expenditure		239,724	25,723	3,452	2	268,901	321,671
Gains/(losses) on monetary investments				1	(20)	(19)	0
Net income/(expenditure)		400,633	(23,219)	(1,066)	1	376,349	(75,869)
Transfers between funds		48,471	(48,400)	(50)	(21)	0	0
Other gains						0	22
Net movement in funds		449,104	(71,619)	(1,116)	(20)	376,349	(75,847)
Total funds brought forward		1,358,823	433,749	8,745	1,156	1,802,473	1,878,320
Total funds carried forward		1,807,927	362,130	7,629	1,136	2,178,822	1,802,473

Balance Sheet as at 31 August 2020

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust Fund (Unrestricted) £	Restricted Funds £	Endowment Funds £	Total £	2019 £
Fixed Assets							
Manses & equipment	6	890,000				890,000	890,000
Investment properties	7	879,558				879,558	455,000
Investments	8			147	1,131	1,278	1,298
Total fixed assets		1,769,558	0	147	1,131	1,770,836	1,346,298
Current Assets							
Debtors and prepayments	10	35,730				35,730	15,840
Loans by the Circuit to churches	10		94,537			94,537	102,938
Deposits with TMCP			267,593	7,242	5	274,840	338,057
Deposits with CFB		9,180				9,180	6,974
Deposits with HSBC		9,779		240		10,019	9,444
Total current assets		54,689	362,130	7,482	5	424,306	473,253
Current liabilities							
Creditors (due in under 1 year)	11	16,319				16,319	17,078
Total current liabilities		16,319	0	0	0	16,319	17,078
Net current assets		38,370	362,130	7,482	5	407,987	456,175
Total assets less current liabilities		1,807,927	362,130	7,629	1,136	2,178,822	1,802,473
Funds of the Circuit							
General Fund (Unrestricted)		1,807,927				1,807,927	1,358,823
Circuit Model Trust Fund (Unrestricted)			362,130			362,130	433,749
Total Unrestricted Funds						2,170,057	1,792,572
Restricted Funds				7,629		7,629	8,745
Endowment Funds					1,136	1,136	1,156
Total Funds		1,807,927	362,130	7,629	1,136	2,178,822	1,802,473

Approval of the accounts

Due to the Covid-19 pandemic the accounts were approved by Trustees via the internet.

Approval having been received, the accounts were signed by Trustees:

Rev Stephen Levett
Mr John Wyatt
on 24th June 2021

Notes to the financial statements

1 Accounting policies

Charity Information

Bromsgrove & Redditch Circuit of the Methodist Church is a trust which is registered with the Charity Commission in England and Wales. The registered office is:- Circuit Office, Ecumenical Centre, 6 Evesham Walk, Redditch B97 4EX.

Accounting convention

The financial statements have been prepared in accordance with the Circuit's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Circuit is a trust as defined by FRS 102.

The Circuit has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Circuit. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Circuit has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds

The funds held constitute: 1. General Fund which is unrestricted and is held for any purpose of the Circuit. 2. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. 3. Restricted funds which are held for a specified purposes. 4. Endowment funds which are also held for specified purposes. Details of Restricted and Endowment Funds are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

Income

Income is included in the SOFA when the Circuit becomes entitled to it, the Trustees are reasonably certain they will receive it; and the monetary value can be measured with sufficient reliability.

Expenditure

Expenditure is recognised when a liability is incurred, or a constructive obligation arises, which results in the payment of the expense being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expense to which it refers.

Tangible fixed assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500. Tangible fixed assets other than buildings are written off over their useful economic lives.

Freehold Property, being Ministers' residences or Manses, is shown in the accounts at 2015 deemed values, of which the land component is deemed to be £295,000. No depreciation is provided on the buildings on the freehold properties because the trustees consider the current residual fair value of the buildings to be not less than their deemed value. The properties have been reviewed for impairment. For details see note 6.

Investment properties

The addition to investment properties during the year is the transfer of the Trusteeship of Blackwell Church Hall from Lickey End Church to the Circuit. This property is included at its insured value.

Other investment properties are shown at fair value. No depreciation is provided on investment properties as the trustees consider the current residual value to be not less than their insured or fair value. For details see note 7.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Notes to the financial statements - continued

Debtors and Prepayments

This is mainly in respect of Ministers' Stipends paid in advance plus various other smaller prepayments.

Creditors

Creditors include sundry expenses accrued, and the 1st quarter of next year's assessment received in advance.

Financial instruments

The Circuit has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the Circuit's balance sheet when the Circuit becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/expenditure for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/expenditure for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Circuit transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Circuit's contractual obligations expire or are discharged or cancelled.

Taxation

The Circuit is exempt from corporation tax on its charitable activities.

Investments

Investments are stated at deemed market value.

Notes to the financial statements - continued

2 Payment to Trustees

There were no payments made to Trustees for additional services provided to the Circuit, excluding stipends which are included in note 6 below. However there were expenses of Trustees.

	2020	2019
Number of Trustees paid expenses	11	14
Total amount paid	£8,144	£17,456

Expense payments primarily relate to reimbursement for telephone, travel and computing costs

3 Fees for examination of the financial statements

	2020	2019
Independent examiner's fees for reporting on the financial statements	£1,176	£1,104
Other fees (eg: advice, accountancy services) paid to the independent examiner.	NIL	NIL

4 Paid employees

Staff Costs paid during the year were:	2020	2019
Gross wages, salaries and benefits in kind	£115,762	£134,890
Employer's National Insurance costs	£8,835	£9,266
Pension costs	£20,581	£22,728
Total staff costs	£145,178	£166,884
Average number of full-time equivalent employees in the year were:	5	6

5 Capital commitments and contingent liabilities

At the year end there were no capital commitments (2019 - £5,000).
No contingent liabilities were identified.

Notes to the financial statements - continued

6 Tangible fixed assets

Cost or valuation

	Manses	Fixtures, fittings and equipment	Total
	£	£	£
Cost or valuation			
Balance brought forward	890,000	3,589	893,589
Additions			0
Revaluations			0
Disposals			0
Balance carried forward	890,000	3,589	893,589

Accumulated depreciation

Balance brought forward		3,589	3,589
Charge for year			0
Revaluations			0
Disposals			0
Balance carried forward		3,589	3,589

Net book value

Brought forward	890,000	0	890,000
Balance carried forward	890,000	0	890,000

7 Investment assets

	Dwellings - previously Manses	Former Church Hall	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost or valuation				
Balance brought forward	455,000		0	455,000
Additions		424,558		424,558
Revaluations				0
Disposals				0
Balance carried forward	455,000	424,558	0	879,558

Net book value

Brought forward	455,000	0	0	455,000
Balance carried forward	455,000	424,558	0	879,558

During the year the local Managing Trustees of Lickey End Church requested the Managing Trustees of the Circuit to assume the management of a former Church Hall. This is included above at its insured value.

Notes to the financial statements - continued

8 Analysis of restricted and endowment funds

Restricted Funds

Name	Opening Balance £	Incoming Resources £	Resources Expended £	Transfers £	Closing Balance £	Purpose of the fund
L M Harbridge	3,996	34	8	-26	3,996	General Mission
E O Morris	210	2	0	-2	210	General Mission
Holyoakes	195	2	0	-2	195	Education & Youth Mission
Mansees	2,841	24	6	-19	2,840	Manse costs
S & R Moore	146	3	0	-1	148	General Mission
Ladies Supper Group	1,174	2,279	3,226	0	227	Circuit Ladies Supper Group
MWIB	183	42	212	0	13	Support Connexional Funds
Totals	8,745	2,386	3,452	-50	7,629	

Represented by:	£
Cash	7,482
Investments	147
Totals	7,629

Endowment Funds

Name	Opening Balance £	Incoming Resources £	Resources Expended £	Transfers £	Closing Balance £	Purpose of the fund
Morris & Hicks	171	0	0	-3	168	General Mission
Mrs L E Foster	373	1	1	-7	366	General Mission
Anon	612	2	1	-11	602	General Mission
Totals	1,156	3	2	-21	1,136	

Represented by:	£
Cash	5
Investments	1,131
Totals	1,136

9 Financial instruments

	2,020 £	2,019 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	35,730	15,840
Carrying amount of financial liabilities		
Measured at amortised cost	16,319	17,078

10 Debtors

Amounts falling due within one year:

Prepayments and accrued income	30,877	11,311
Other debtors	99,390	107,467
Totals	130,267	118,778

11 Creditors

Amounts falling due within one year:

Accruals and deferred income	14,238	14,637
Other creditors	2,081	2,441
Totals	16,319	17,078

12 Analysis of net assets between funds

	Unrestricted £	Restricted £	Endowment £	Total £
Fund balances at 31 August 2020 are represented by:				
Tangible assets	1,769,558	147	1,131	1,770,836
Current assets less liabilities	400,499	7,482	5	407,986
Total Funds	2,170,057	7,629	1,136	2,178,822

13 Related Party Transactions

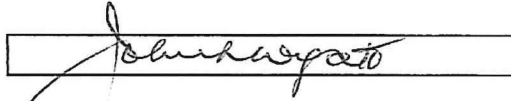
The Circuit is related to the 10 Churches in the Circuit and the Birmingham District of the Methodist Church in that the Circuit and all these bodies are under the ultimate control of the Methodist Connexion. During the year the Circuit received £190,518 (2019 £208,640) from the Churches and paid £56,901 (2019 £61,023) to the District. During the year the management of Blackwell Church Hall was passed to the Circuit from Lickey End Methodist Church. This is included in the accounts as a fixed tangible asset of £424,558.

**Bromsgrove & Redditch Circuit
DECLARATIONS**

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2020 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer



Name of Treasurer

John L Wyatt

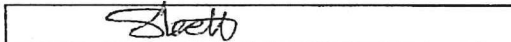
Address

Flat 10 Westminster Court, 3 College Road, Bromsgrove. B60 2NE

Presentation to the Circuit Meeting for approval.

Due to the Covid-19 pandemic, I confirm that the annual report and accounts for the year ended 31 August 2020 were approved by the Trustees via the internet and were signed on 24th June 2021.

Signature of the Superintendent



Signature of the Superintendent

Rev Stephen Levett

Date

24th June 2021

Independent Examiner's Report to the Trustees of the

Bromsgrove & Redditch Methodist Circuit

I report to the trustees on my examination of the accounts of Bromsgrove & Redditch Methodist Circuit for the year ended 31 August 2020.

Responsibilities and basis of report

As the examiner, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of these accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Circuit has prepared accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Circuit as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Barry Rutter

Fellow of the Institute of Chartered Accountants in England and Wales

Ormerod Rutter Limited
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich
WR9 9AY
Worcestershire

Dated: 28/6/2021

Appendix A

Trustees who have served in office from 1st September 2019 until 24th June 2021

Circuit Staff

Rev Steve Levett
Rev Ruth Wilson
Rev Ian Ring
Rev Latika Singh

Supernumerary Ministers

Rev Alan Bidnell
Rev Barrie Cooke
Rev Trevor Lockwood
Rev Julia Pellett
Deacon Gwynn Bamford
Deacon Janet Thomas

Circuit Stewards

Sue Watson
Les Last
Ian Athey
Maureen Brown

Circuit Treasurer

John Wyatt

Local Preachers Secretaries

Linda Ashworth
Lyn Gennoe

Circuit Safeguarding Officers

Lyn Andrews
Sheila Collins

Children's Lay Worker

James Knott

Synod representatives

Sally Meredith
Fiona White

Administrator

Christine Chambers

Representatives of Circuit Churches

Alcester

Christine Scott
Cheryl Hawkes
Alison McAdam

Bromsgrove

Sheila Sharman
Laura Hodges
Val Sargeant
Brenda Torbet
Terry Clarke

Catshill

Martin Tingle
David Morgan
Ian Jones

Crabbs Cross

Gill Kendrick
Rex Needles

Emmanuel

Keith Thomas
Lyn Renhard
Christine Allured

Lickey End

Beth Haden
David Perry
Simon Robert

Rowney Green

Andrew Dunkers
Pamela Petts
Kate Collett

St Andrews

Alan Boyce
Jean Underwood

Studley

Mary Last
Sue Popley
Ray Popley
Tom Roberts

The Bridge

Terry Bill
Matthew Bailey