

ANNUAL REPORT 2022/2023

TRILOGY

ACTIVE



“INSPIRING ACTIVE LIFESTYLES”

Welcome

Trilogy Active Ltd. is pleased to publish its annual report for April 2022 – March 2023.



Thank you to all our partners, board members, company members and the Trilogy team for making this another successful year for the organisation.

As a self-funded Social Enterprise and not-for-profit Charity, our aim, working with our partners is to provide opportunities for people to be more active, keep active and improve the Wellbeing and Social Value of our Community.

Our focus is to encourage Social Change, providing opportunities to the local population through programmes and pathways that directly support four of the key pillars of Wellbeing, **Physical, Mental, Financial and Social Wellbeing.**

As our vision outlines our objective to **‘develop commercial activity to maximise the social impact and social value of the community we serve’**. This approach ensures that we maximise our programmes to ‘Inspire Active Lifestyles’ get more people active, whilst keeping our activities and facilities accessible and affordable for all.

2022-23 saw Trilogy Active expand its portfolio of facilities with an agreement to manage the community use sports facilities at Thomas Becket school. This is a partnership approach ensuring the local community, sports clubs and Trilogy members benefit from the additional facilities at the school. This approach is defined by an agreement that is mutually beneficial to all parties.

This was a positive year for our Junior Active programme, with an expansion of afterschool, holiday, pre-school, soft-play activities, and the Trilogy Junior Academy programme. Trilogy Active was also proud to win the prestigious UK Active national award, Generation Active for the Junior Active programme.

The annual report highlights some of the key achievements for 2022-23 whilst recognising the challenges Trilogy has overcome. The report outlines the success of the organisation’s business recovery and the positive outcomes this has rendered for Social Value in the Community.

I would like to once again, thank all our Trilogy customers, Board Trustees and Company Members, our partners West Northamptonshire Council, Duston Parish Council, Northampton General Hospital, the Northampton GP Alliance, and the University of Northampton for their support.

A special thank you to the Trilogy Team for all the hard work during 2022-23.



John Fletcher - Managing Director



Steve Adams - Chairman

Focus on Trilogy Active

TRILOGY MISSION

‘Inspiring Active Lifestyles’

TRILOGY COMMITMENT

To maximise service and commercial activity to improve Social Value and Community Wellbeing.

TRILOGY AIM

To foster working partnerships that support and develop a holistic Wellbeing Service that encourages Social Change, improves Social Value, and increases participation, whilst positively encouraging Equality, Diversity & Inclusion.

TRILOGY VISION

To be an innovative Wellbeing organisation, developing commercial activity to maximise the social impact and social value of the organisation to provide a holistic approach to Wellbeing. A financially stable organisation with the ability to self-fund its charitable objectives, reinvest in its strategy, and leverage opportunities to enhance Wellbeing and Social Value. An organisation that celebrates and promotes Diversity.

Working with partners to offer facilities, health & wellbeing activities, and community outreach programmes accessible and affordable for all:

Mounts Baths LC, Lings Forum LC, Danes Camp LC, The Forum Cinema, Cripps Recreation Centre, Duston Sports Centre, Berzerk Soft Play Centre, Lazergeddon, Trilogy Peterborough, Thomas Becket School Sports Facilities, Northampton Parks Bookings, Belper LC and Trilogy Community Outreach Programme.

Trilogy Active National Recognition

UK ACTIVE, GENERATION ACTIVE AWARD WINNERS 2022

Trilogy Active was the proud winner of the UK Active National Award, Generation Active for its Junior Active Programme which comprises of the innovative Junior Active Membership and extensive community provision.

TRILOGY ACTIVE KEY NATIONAL POSITIONS

Trilogy Active was invited to be a member of the judging panel for the Healthy Community Award category in the national UK Active annual awards 2022 and was also invited to be an expert panel member at the national UK Active conference for the health policy workshop.

Trilogy Active currently holds the position of Chair for the Community Leisure UK Finance Group.

Trilogy Active is a member of the UK Active Member Council representing UK Trusts nationally.



NORTHAMPTONSHIRE BUSINESS AWARDS 2022

Trilogy Active was 2022 NBA Finalists for Charity of the Year and West Northamptonshire Business of the Year.

LOCAL GOVERNMENT ASSOCIATION 2022

A case study has been prepared about Trilogy's innovative approach to delivering better health outcomes for communities. The case study will form part of a briefing paper to support Councils to transform sports and leisure services.



'Inspiring Active Lifestyles' through Community Health & Wellbeing

Trilogy Active is on a mission to get more people active and influence healthy lifestyles change.

NORTHAMPTON GENERAL PRACTICE ALLIANCE (NGPA) PARTNERSHIP

In partnership with NGPA Trilogy established a network of Health and Wellbeing Coaches within Primary Care Networks. This unique partnership approach supports more patients being referred into Trilogy services and programmes and will help increase Wellbeing in the Community.

POPULATION HEALTH MANAGEMENT DEVELOPMENT PROGRAMME - GRAND UNION PRIMARY CARE NETWORK

Trilogy was part of a pilot programme with partners from Grand Union Primary Care Network, Northamptonshire Public Health, the Clinical Commissioning Group and Northamptonshire Sport, supporting systems to improve health outcomes for the local population.



ICAN GET UP & GO

Trilogy worked with Northamptonshire Sport delivering the first County Integrated Care Across Northamptonshire (iCAN) Get Up & Go programme, supporting the falls prevention programme.

WATER FOR WELLBEING PROJECT

Working with the Spring Social Prescribing Team helping people with long term health conditions, to manage their wellbeing, the programme is supported by the NHS and Northamptonshire Public Health.

PULMONARY REHABILITATION IN THE COMMUNITY

Trilogy worked with partners from Northampton General Hospital, Northamptonshire Carers, Northamptonshire Sport, and the Clinical Commissioning Group, to improve Pulmonary Rehab in the community. Trilogy subsequently developed a follow-on programme called 'Better Breathing' to further establish positive behaviours for those managing COPD.

ACTIVITY ON REFERRAL (AOR)

AOR continues to be one of our fastest growing membership types and the positive outcome from the physical activity programme has resulted in over 750 clients on the AoR membership keeping active following the programme.

SPORT ENGLAND - TOGETHER FUND

A successful funding application to the Together Fund enabled Trilogy to support additional Wellbeing activities, provide subsidised AoR places for patients from deprived areas, develop and host a targeted Wellbeing Event and upskill the fitness team around behaviour change.

TRILOGY WELLBEING WALKS

Trilogy coordinates the delivery of 15 'free to access' volunteer led regular walks throughout Northampton and a further 9 Wellbeing Walk leaders were trained by Trilogy Active.



HOLIDAY, ACTIVITY AND FOOD PROGRAMME (HAF)

Through all its facilities, Trilogy Active offered over 8000 free to access funded places on activities across the year, enabling young people to access positive holiday programmes.

WEIGHT LOSS PROGRAMME

Funded by Public Health, Trilogy Active delivered a comprehensive free 12-week Weight Loss programme. Participants learned about managing nutrition supported by physical activities, in a supportive group environment.

TEAM TRILOGY WELLBEING

Trilogy launched the Team Trilogy Wellbeing Strategy and internally recruited employees to take up roles as Wellbeing Champions to help deliver the Wellbeing plan and support the wider teams Physical, Mental, Social, and Financial Wellbeing.

Children and Young Adults

Building on its award-winning Junior Active programme, Trilogy is focussed on getting more children and young people active, to positively influence their long-term Wellbeing.

JUNIOR ACTIVITIES

Trilogy has continued to build its programme of Junior activities across all its facilities and within the community, developing programmes for children and young people to 0-16 years. This has seen an increase in attendance at all Trilogy academies, Learn to Swim Academy, Football Academy and Gymnastics Academy.

Junior Membership continues to develop and grow with over 5,000 Junior Members attending positive physical activity programmes with Trilogy every month in 2022.



NORTHAMPTON STREET SPORTS

This programme was delivered at 10 sites, offering 20 hours of free to access sports for young people aged 8-18 years in areas of deprivation. The sessions are delivered by a team of trained Activators, supported by local volunteers with the delivery taking place in the heart of the communities.

Trilogy leads on a partnership bid to the Ministry of Justice's Youth Justice Sport Fund to support programmes designed to steer young people into positive activities aimed at teaching teamwork, resilience, and discipline. Trilogy secured funding for a 12-week programme which built on the success of the Northampton Street Sports, working with a range of partners including Free2Talk, Northants Basketball Club and Youth Inspired.

MULTI SKILLS ACTIVATOR COURSE

Trilogy coordinated the delivery of 2 Multi Skills Activator courses upskilling 17 participants to deliver doorstep sport programmes. The first course was delivered off the back of our sports employability course and the second delivered for eligible participants from the recent Youth Justice Fund sessions.

SPORTS EMPLOYABILITY COURSE

Trilogy Active, in partnership with Prospects (Shaw Trust), delivered a 6-week sports employability course to 7 participants who are Not in Education, Employment or Training (NEET). Participants benefited from tuition relating to CV writing, communication skills, writing job applications and 'building on our strengths'. Each session included a physical activity element culminating in all participants taking part in a Multi Skills Activator course.

TRILOGY ACTIVE YOUTH CLUBS

In partnership with East Hunsbury Parish Council, Trilogy continued to deliver the EHPC funded Youth Club which is now at capacity each week and funding was secured to start a youth club for Duston Parish Council at Duston Sports Centre encouraging and supporting young people to participate in positive activities in the Community.

GETTING MORE CHILDREN ACTIVE WITH TRILOGY

Trilogy Active targeted getting more young children active with the launch of additional under 5's sessions at Berzerk, expanding its after school clubs and introducing new soft-play sessions at Duston Sports Centre.



Trilogy Active – Performance & Positive News in 2022 - 23

Trilogy Active focussed on business recovery and getting more people active in 2022 - 23

- With over 9,000 Health & Fitness members using Trilogy facilities each month
- Trilogy Active encouraged approximately 1 million visits in 2022 - 23
- Over 5,000 Junior Active Members participating in activities every month
- Approximately 4,000 students on the Trilogy Active learn to swim programme each month
- The Forum Cinema witnessed approximately 30,000 visitors
- Trilogy Active increased its Studio Fitness Class participation by over 16%
- Adult Swimming lessons increased by 53%
- Supported National Fitness Day with free activities, encouraging more people to get active

Trilogy Active 'Inspiring Active Lifestyles'

INTERNATIONAL DAY OF PEOPLE WITH DISABILITIES (IDPWD)

Trilogy supported West Northamptonshire Council in respect to the IDPWD offering people with disabilities a tour of Danes Camp Leisure Centre facilities and the opportunity to ask questions.

DUSTON SPORTS CENTRE OPEN DAY EVENT

Trilogy delivered a free open day in October 2022 to launch a new and reimagined Junior and Adult programme at Duston Sports Centre.

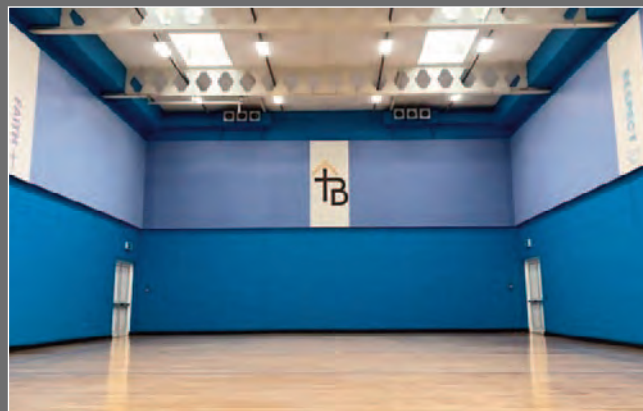
TRILOGY TALENTED ATHLETE SCHEME

Trilogy is committed to supporting local talented athletes competing at a county, regional, national, and international level to reach their full potential with free access to all facilities. Trilogy is currently supporting 12 talented athletes, ranging from international squash players, golfers and BMX racers to women's footballers, swimmers and triathletes and are proud to be working with the University of Northampton supporting students on its Elite Athlete Scholarship.



THOMAS BECKET SITE OPENING - OCTOBER 2023

Trilogy Active expanded its portfolio in 2023 with the opening of Thomas Becket School Sports facilities. Trilogy partnered with Thomas Becket Catholic School to operate the schools out of hours sports and leisure facilities. This expansion helps more people get active with additional facilities in the Community open for public use and supports the wider Trilogy package.



OUR PEOPLE – TEAM TRILOGY COMMUNICATIONS APP

As part of our digital transformation programme and our commitment to the Team, Trilogy launched a communications App in May 2022 to support two-way communication with our growing workforce.

CAPITAL INVESTMENT PROGRAMME

Working with West Northamptonshire Council, Trilogy Active delivered an upgrade of plant and machinery at Lings Forum, Danes Camp and Mounts Baths aiming to modernise plant, reduce energy consumption and support decarbonisation within its facilities.

TV ADVERTISING & REDUCED PRINT

Trilogy Active introduced new 55-inch advertising screens within all its facilities, with the aim of reducing its print and carbon footprint and promoting its programme and activities to its 1 million visitors per year.

Trilogy Team Values

Our Values ensure that we 'Inspire Active Lifestyles' and that the Trilogy Customer Experience is at the centre of everything we do

- **ONE TEAM TRILOGY** Working Together, Respect, Open, Honest, Positive Communication
- **DELIVER EXCELLENCE** Provide the Customer Experience you want to receive
- **EMBRACE DIVERSITY** Champion Equality, Diversity & Inclusion
- **ENCOURAGE CREATIVITY** Support Innovation, Try New Ideas, Adopt Change
- **PROMOTE WELLBEING** Self-Care, Support Others, Be Active, Work/Life Balance
- **BE CONSTRUCTIVE** Adopt a Positive, Can-Do Anything is possible

Focus on Marketing

CAMPAIGN HIGHLIGHTS

Continued with a managed marketing budget utilising social media, email marketing and internal advertising.

Main campaigns: Junior Retention, Student acquisition and January Gym campaign from January to March.

January campaign (Jan to Mar)

Gain & regain new customers. Featured two key messages that were both used and tested in our online advertising: One acknowledging the uncertain times we were living in and one highlighting Trilogy as a safe place away from the world. Both straplines were on three different creatives and were used Online and on Meta advertising, Bus Advertising, local magazines and door drops.

Student Campaign (Sep-Oct)

Worked in partnership with the University and Student Union at Freshers Fair supported with targeted online advertising and social media.

Junior Active (Jun-Aug)

Retention campaign to support Swimming Lessons & Junior Members.

Focus on the Forum Cinema

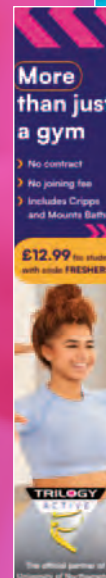
A positive start to the year with Sonic the Hedgehog 2, Minions the Rise of Gru.

Two big blockbusters films Black Panther: Wakanda Forever and Avatar.

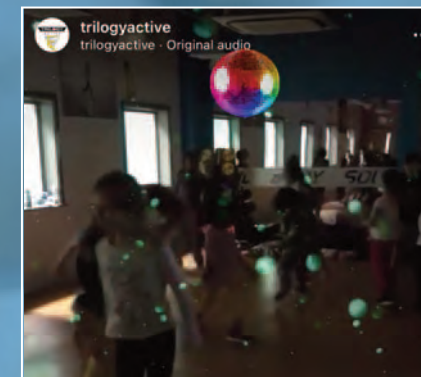
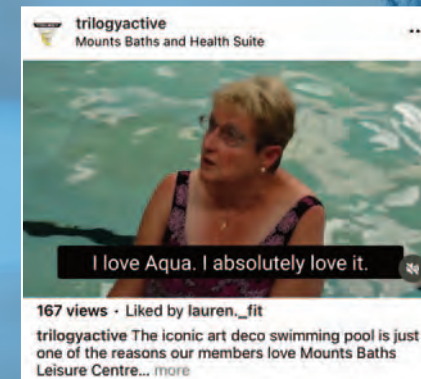
The end of the year saw good performances from Matilda the Musical, Mrs Harris Goes to Paris and Puss in Boots: The Last Wish.

The Forum Cinema also teamed up with the Northampton Film Festival Roadshow for the first time to host an evening of short films.

Average attendance increased on year by 20%, but with numbers still lower than pre 2020.



Social Media Highlights



Trilogy Key Strategy Priorities

**MAINTAIN &
DEVELOP A
FINANCIALLY
STABLE
ORGANISATION**



**DEVELOP
ACTIVITIES &
PROGRAMMES
THAT PROMOTE
WELLBEING**



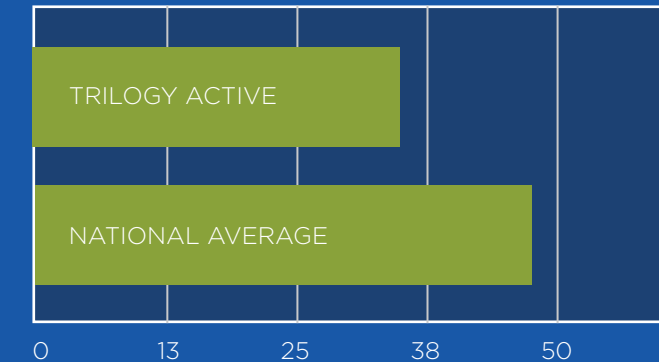
**DEVELOP A
SKILLED,
MOTIVATED
& DIVERSE
WORKFORCE**



**DEVELOP A
CUSTOMER
FOCUSSED
ORGANISATION**

Customer Experience

NPS National Average v Trilogy 22/23



"Denise is an incredible gymnastics instructor. She is incredible with the children and a fantastic teacher"

- Danes Camp

"It is always a delight to be welcomed by Duty Manager Julie, she is always on hand with a smile on her face and there to welcome the members with open arms and a caring nature"

- Duston Sports Centre

"How lovely it was to engage with a real person, Denise. She gave us time, answered our questions, and made us feel very welcome as a new member"

- Business Support Team

"Compliments to Denise for my welcome call as a new member, other gyms do not do this. Jane in the Contact Centre is also lovely and helpful"

- Business Support Team

"Compliments to the gym instructor Glen on my induction, he was great!"

- Mounts Baths Leisure Centre

"Compliments to the staff and manager who were walking around and chatting with members to make sure they were enjoying the facilities"

- Cripps Recreation Centre

Testimonials

"Everything was well-organised and everyone very accommodating. Charlie was amazing looking after us, as well as the rest of the team - we can't recommend enough!"

- Berzerk Soft Play

"Joe's skills managing and engaging a mixed group of ages and attention for dodgeball was impressive. He needs recognition for his patience and appropriate care to attendees"

- Lings Forum Leisure Centre

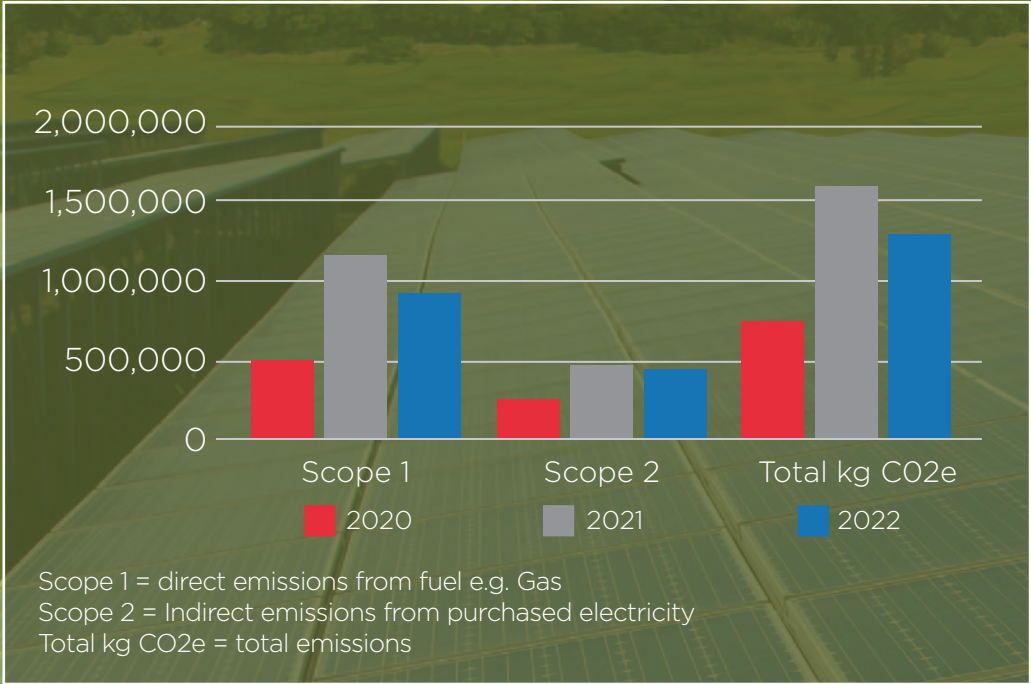
"Parent wanted to pass on her thanks to swim instructor Jenny. My child has ADHD and she is a great teacher"

- Danes Camp Leisure Centre

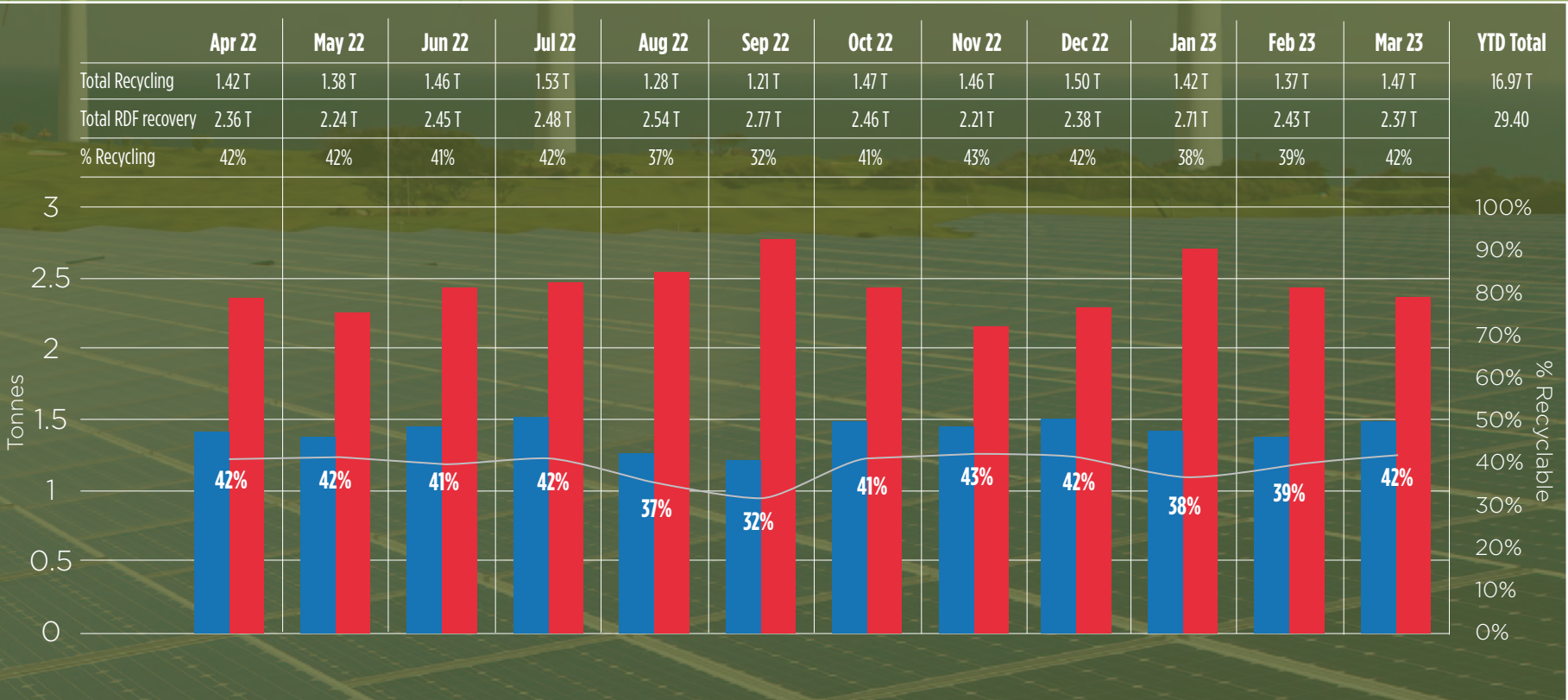
Energy & the Environment

Working with its partners, Trilogy Active is focussed on reducing its carbon footprint. Through a scheme of works Trilogy is gradually updating old plant and machinery with new energy efficient and sustainable equipment, reducing our carbon footprint and our utilities usage. We have created action plans to reduce utility consumption in all areas of the service and we actively continue to recycle our waste.

Trilogy Active Carbon Footprint



Waste Management Recycling report



A Healthier future for our Community

Trilogy is focussed on enabling more people to engage in healthy lifestyles to become more active, and Trilogy will foster partnerships to improve the Wellbeing and Social Value within its community.

As a dedicated Social Enterprise, the key aims for the future will focus on Social Value, and improving Social Impact through:

The delivery of our Strategy, offering programmes that are affordable and accessible.

Expanding the Junior programme, 50+ activities and our community outreach programme.

Expand junior activities that help reduce obesity levels and increase the percentage of physically active children and young people.

Trilogy will develop its relationship with the GP Alliance and new Integrated Care System to support a growing programme of social prescribing.



We will continue to expand our portfolio of facilities to ensure both financial stability and to deliver our mission to 'Inspire Active Lifestyles' at more Trilogy facilities.

We intend to deliver the key aims and objectives of our strategy by expanding our facilities and developing programmes that promote Wellbeing.

We aim to develop a more customer focussed organisation, develop our workforce, and deliver our charitable objectives.

We are focussed on investing in our facilities and teams to work towards reducing our Carbon Footprint.

Trilogy will drive digital innovation to enhance the working environment, maximise commercial activity and improve the customer journey.

Trilogy will deliver its business plan, maximise its commercial interest to secure its long-term future and continuation of development, growth and re-investment.



We aim to expand our programmes that help tackle health issues within our Community through the expansion of our Activity on Referral Programme and associated Wellbeing programmes.

As a Community Anchor Organisation, Trilogy will develop its programmes to ensure it remains financially stable and meets its charitable objectives, working with our partners to improve the Wellbeing of our Community. We will ensure we balance our Commercial and Social objectives as a committed Social Enterprise.



John Fletcher - Managing Director

Facilities & locations



Trilogy
Peterborough
 Mallard Road
 Peterborough
 PE3 8YV
 Tel: 07799 515556

Belper Leisure Centre
 John O'Gaunts Way
 Belper
 DE56 ODA
 Tel: 01773 825285

Mounts Baths
 Upper Mounts
 Northampton
 NN1 3DN
 Tel: 01604 838333

Thomas Becket School
 Becket Way
 Kettering Road
 Northampton
 NN3 6HT
 Tel: 01604 838333

Berzerk Soft Play Centre & Lazergeddon
 4 Clayfield Close
 Moulton Park
 Northampton
 NN3 6QF
 Tel: 01604 647213

Cripps Recreation Centre
 Northampton General Hospital
 Cliftonville Toad
 Northampton
 NN1 5DB
 Tel: 01604 838333

Danes Camp
 Clannell Road
 East Hunsbury
 Northampton
 NN4 ORX
 Tel: 01604 838333

Duston Sports Centre
 Cotswold Avenue
 Duston
 Northampton
 NN5 6EX
 Tel: 01604 838333

Head Office
 Unity House,
 78 Robert Street,
 Northampton
 NN1 3BJ
 Tel: 01604 838333

Lings Forum Leisure Centre & Forum Cinema
 Billing Brook Road
 Weston Favell
 Northampton
 NN3 8JR
 Tel: 01604 838333



Company details

REGISTERED OFFICE

Trilogy Active Ltd
78 Robert Street
Northampton
NN1 3BJ
Company registration number: 07555631

CHARITIES REGISTRATION NUMBER

1145613

CONTACT DETAILS

Tel 01604 838333
www.trilogyactive.co.uk

COMPANY MEMBERS

Age UK Northamptonshire
West Northamptonshire Council
Northants County Cricket Club
Voluntary Impact Northamptonshire

Duston Parish Council
Northampton General Hospital
Connected Together CIC
Chris Holmes

Northamptonshire Sport
Northants Chamber of Commerce
University of Northampton
Martin Sawyer

BOARD OF TRUSTEES

Steve Adams - (Chair)
Andrew Ellis
Roger Weston

Chris Holmes
Martyn Sawyer
Kevin MacFayden

Prof William Pope
Steve Scales
Rachel Collar

TRUSTEES RETIRED

Nigel Hinch (retired)
Peter Jones (retired)

Kyriakoulla Jolley (retired)
Duncan Crowther (retired)

Mark Robinson (retired)

EXECUTIVE MANAGEMENT TEAM

John Fletcher
Managing Director

Rob Austin
Finance Director

Lawrence Kay
Director of Wellbeing & Enterprise



Statement of Financial Activities 2022/2023

	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income from:			
Charitable Activities	5,991,507	5,991,507	4,784,997
Other income	98,844	98,844	817,786
Total Income	6,086,351	6,086,351	5,602,783
Expenditure on:			
Charitable activities	5,973,964	5,973,964	5,223,182
Total Expenditure	5,973,964	5,973,964	5,223,182
Net movement in funds before other recognised gains	112,387	112,387	379,601
Other recognised gains:			
Actuarial gains on defined benefit pension schemes	146,328	146,328	1,200,000
Net movement in funds	258,715	258,715	1,579,601
Reconciliation of funds:			
Total funds brought forward	2,228,774	2,228,774	649,173
Net movement in funds	258,715	258,715	1,579,601
TOTAL FUNDS CARRIED FORWARD	2,487,489	2,487,489	2,228,774

Balance Sheet as of 31st March 2023

	£	2023 £	£	2022 £
Fixed assets				
Intangible assets		52,794		10,785
Tangible assets		679,071		825,714
		731,865		836,499
Current assets				
Stocks	26,319		29,928	
Debtors	200,211		111,634	
Cash at bank and in hand	1,746,879		1,476,439	
	1,973,409		1,618,001	
Creditors:				
amounts falling due within one year	(678,807)		(595,603)	
Net current assets		1,294,602		1,022,398
Total assets less current liabilities		2,026,467		1,858,897
Creditors:				
amounts falling due after more than one year		(258,306)		(383,123)
Net assets excluding pension scheme asset		1,768,161		1,475,774
Defined benefit pension scheme asset		719,328		753,000
Total net assets		2,487,489		2,228,774
Charity Funds				
Restricted funds		-		-
Unrestricted funds				
Unrestricted funds excluding pension liability	1,768,161		1,475,774	
Pension reserve	719,328		753,000	
Total unrestricted funds		2,487,489		2,228,774
Total Funds		2,487,489		2,228,774



“INSPIRING ACTIVE LIFESTYLES”

Belper Leisure Centre
Berzerk Soft Play Centre
Cripps Recreation Centre
Danes Camp Leisure Centre
Duston Sports Centre
Lazergeddon

Lings Forum Cinema
Lings Forum Leisure Centre
Mounts Baths
Thomas Becket School
Trilogy Peterborough

Strategic Partners



West
Northamptonshire
Council



Northampton **NHS**
General Hospital
NHS Trust



Public Health
Northamptonshire



GENERAL
PRACTICE
ALLIANCE



Registered number: 07555631

Charity number: 1145613

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)

(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

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TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees	C J Holmes M T Sawyer W Pope A K Ellis P Jones (resigned 7 October 2022) S Adams D Crowther (resigned 29 August 2023) S Scales N L Hinch (resigned 6 July 2023) K Jolley (appointed 10 June 2022, resigned 25 July 2023) K Mcfadyen (appointed 25 July 2023) R Collar (appointed 25 July 2023) M Robinson (appointed 25 July 2023, resigned 24 October 2023)
Company registered number	07555631
Charity registered number	1145613
Registered office	Unity House 78 Robert Street Northampton NN1 3BJ
Company secretary	R J Austin
Managing director	J Fletcher
Independent auditor	MHA Century House The Lakes Northampton NN4 7HD

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Bankers	HSBC Bank St Clair House 5 Old Bedford Road Northampton NN4 7AA
Members	C J Holmes M T Sawyer West Northamptonshire Council Connected Together CIC (formerly Healthwatch Northamptonshire CIC) University of Northampton Northamptonshire County Cricket Club Voluntary Impact Northamptonshire Northamptonshire Sport Duston Parish Council Northampton General Hospital Age UK Northamptonshire Northamptonshire Chamber of Commerce

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the audited financial statements of the Company for the 1 April 2022 to 31 March 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

'Inspiring Active Lifestyles'
The Trust has set itself five priorities:

- To create and deliver initiatives for the improvement of health & wellbeing across the geographical area we serve.
- To improve on the social impact and value of our services.
- To continuously improve customer service and journey by delivering high quality services and facilities.
- To generate income and surpluses to allow us to invest, improve and increase our leisure offer.
- To enhance our skilled and motivated workforce.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Achievements and performance

The Trust has performed well for the year in question. We have continued to recover our membership base following Covid and continue to maintain strict control over expenditure. As a result we have been able to deliver one of the best years in terms of financial surplus. We have now recovered all of the losses we incurred during covid and our reserves are now greater than the £600,000 level as set out in our strategy.

c. Main activities undertaken to further the Company's purposes for the public benefit

The Trustees have referred to the Charity Commission's guidance on public benefit when deciding on the activities Trilogy Active Ltd provides. Trilogy Active Ltd provides public benefit in the following ways:

- To promote for the public benefit the provision of facilities for recreation or other leisure time occupation for individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.
- To advance health for the public benefit by promoting participation in healthy exercise and physical activity.
- To advance education in the arts for the public benefit in particular but not exclusively by the maintenance and management of a cinema.

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

a. Key performance indicators

Before accounting adjustments for pensions, we delivered a surplus for the year of £298,387. This was driven by the following;

- A detailed review of our cost base which resulted in us reducing our staffing costs by almost £1m from our pre-covid level without the need for any compulsory redundancies.
- By focusing on our core income streams we were able to bring back our members much quicker than expected.
- We kept a close eye on all expenditure, adopting an essential spend only policy.
- Ongoing support from central Government in the form of grants.

b. Review of activities

We continue to develop and enhance the our facilities to improve the customer experience. The year ending 31 March 2023 was primarily focussed on business recovery and getting the business back to pre-pandemic levels. We though now seeking to start to develop and expand the business and negotiations are ongoing regarding the purchase of a softplay business encompassing two site and the acquisition of a single site charitable leisure operator.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The reserves policy for the Trust sets out the cash target level of reserves of £600,000. This figure is made up of two key components namely;

- £300,000 being the amount needed to manage fluctuations in cash flow
- £300,000 being the amount needed to manage unforeseen expenditure or drops in income

We currently do not set aside any amounts to meet future expenditure as this can all be funded by ongoing revenue. It is though part of our strategy to develop a new reserve of up to £400,000 so that we can take advantage of opportunities as they come about.

As at 31 March 2023 the value of cash reserves held was £1,746,879 (2022 - £1,476,439).

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

a. Constitution

The Company is registered as a charitable company limited by guarantee (company number: 07555631), governed by Memorandum and Articles of Association and was set up by a Trust deed in 2012.

The company is constituted under a Trust deed and is a registered charity and holds the registration number 1145613.

The principal object of the company is to operate for public benefit, facilities and services for leisure and recreation and be sustainable.

The charitable company operates under the name 'Northampton Leisure Trust'.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co opted under the terms of the Trust deed.

c. Policies adopted for the induction and training of Trustees

Trustees are appointed and their conduct governed by the charitable company's Articles of Association and Code of Conduct. New Trustees are recruited through local advertisements and any appointment would be based on an assessment of the required abilities and, if appropriate, specialist skills required by the board. All current Trustees have received training to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making process, the Business Plan and financial monitoring of the charitable company's performance. Any new Trustee(s) will receive a commensurate level of training in accordance with the Trustee induction policy. None of the Trustees receive remuneration or other benefit from their work with the charitable company.

d. Pay policy for senior staff

The remuneration of the Managing Director and the Finance Director is considered by a Remuneration Committee. Other permanent staff are remunerated using an evaluation model promoted by the Joint Negotiating Council. Where this is not appropriate, market rates are applied. Remuneration is based on a combination of market rates, performance and the need to retain key members of staff.

e. Organisational structure and decision making

The Board of Trustees, which can contain up to 15 members, administers the charitable company. The board meets on a bi monthly basis and there are the following sub committees:

- Audit Committee.
- Remuneration Committee.

The Managing Director and the Finance Director are appointed by the Trustees to manage the day to day operations of the charitable company. To facilitate effective operations the Managing Director and the Finance Director have delegated authority, within the terms of delegation approved by the Trustees, for all operational and administrative functions including finance, HR and IT.

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management (continued)

f. Risk management

The Trustees have a risk management strategy which comprises:

- An annual review of the risks the charitable company may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan;
- Implementation of procedures designed to minimise any potential impact on the charitable company should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charitable company. Particular attention has focused on financial risk with regard to the FRS102 pension liability, assessing Trilogy Active Ltd's exposure to its facilities repair and maintenance costs, the monthly monitoring of trading performance together with an assessment of the key performance indicators and the implementation of a prudent reserves policy.

Non financial risk is also regularly assessed with regard to company operations and ensuring continued usage of facilities through capital investment strategy and operational activity reviews. In particular, work has been undertaken to identify and mitigate health and safety issues within operational areas. This approach to risk management has resulted in better emergency procedures and contingency plans and has given the impetus for better planning and service delivery.

Plans for future periods

Our strategy as a company is to work with all our partners in health and local government to improve the wellbeing for the people in the areas we work. To do this we recognise the need to train and develop our staff as well as developing the products and services we offer. A key part of our strategy is to ensure that everyone has access to activities and to remove any historic barriers that prevented their participation.

We are conscious that our main contract with West Northamptonshire Council expires on 31 March 2026. West Northamptonshire Council have advised that they do not intend to honour the agreement reached with Northampton Borough Council to extend the contract until 31 March 2041. Instead they intend to go through a competitive tendering process. We will of course do all we can to retain the contract without taking on any undue financial risks. In order to ensure that the company remains financially viable in the event that we do not retain the Northampton contact, our strategy is to use the surpluses we have generated to grow the business through acquisitions and new facilities. We are in negotiation to purchase a soft play business that operate two separate sites as well as a deal that would see us take control of a single site charitable leisure company.

Funds held as custodian

There are no funds held as Custodian.

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Engagement with employees and employment of the disabled

Employees have been consulted on issues of concern to them by means of regular consultative committee and staff meetings and have been kept informed on specific matters directly by management. The Company carries out exit interviews for all staff leaving the organisation and has adopted a procedure of upward feedback for senior management and the Trustees.

The Company has implemented a number of detailed policies in relation to all aspects of personnel matters including:

- Equal opportunities policy.
- Volunteers' policy.
- Health & safety policy.

In accordance with the Company's equal opportunities policy, the Company has long-established fair employment practices in the recruitment, selection, retention and training of disabled staff.

Full details of these policies are available from the Company's offices.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Disclosure of information to auditor

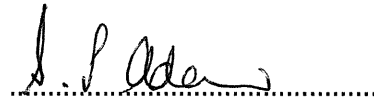
Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

Following a rebranding exercise on 15 May 2023 the trading name of the company's independent auditor changed from MHA Macintyre Hudson to MHA. A resolution to reappoint MHA as independent auditor will be proposed at the next Annual General Meeting.

Approved by order of the members of the board of Trustees and signed on their behalf by:



S Adams
Chairman

Date: 2nd November 2023

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)

Opinion

We have audited the financial statements of Trilogy Active Ltd (formerly Unity Leisure) (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE) (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE) (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Obtaining and understanding of the legal and regulatory frameworks that the Charity operates in, focusing on those laws and regulations that have a direct effect on the financial statements;
- Enquiring of management and Trustees around known or suspected instances of non compliance of laws and regulations and fraud;
- Discussing among the engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work in relation to the risk of management override, including testing of journal entries and other adjustments for appropriateness and reviewing accounting estimates for bias.

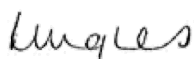
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE) (CONTINUED)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Rebecca Hughes BSc (Hons) FCCA (Senior Statutory Auditor)

for and on behalf of

MHA

Statutory Auditor
Northampton

Date: 21 November 2023

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313).

MHA are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Charitable activities	4	5,991,507	5,991,507	4,784,997
Other income	5	94,844	94,844	817,786
Total income		6,086,351	6,086,351	5,602,783
Expenditure on:				
Charitable activities	6	5,973,964	5,973,964	5,223,182
Total expenditure		5,973,964	5,973,964	5,223,182
Net movement in funds before other recognised gains		112,387	112,387	379,601
Other recognised gains:				
Actuarial gains on defined benefit pension schemes	22	146,328	146,328	1,200,000
Net movement in funds		258,715	258,715	1,579,601
Reconciliation of funds:				
Total funds brought forward		2,228,774	2,228,774	649,173
Net movement in funds		258,715	258,715	1,579,601
Total funds carried forward		2,487,489	2,487,489	2,228,774

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 17 to 35 form part of these financial statements.

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)
REGISTERED NUMBER: 07555631

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	10	52,794	10,785
Tangible assets	11	679,071	825,714
		<u>731,865</u>	<u>836,499</u>
Current assets			
Stocks	12	26,319	29,928
Debtors	13	200,211	111,634
Cash at bank and in hand	20	1,746,879	1,476,439
		<u>1,973,409</u>	<u>1,618,001</u>
Creditors: amounts falling due within one year	14	(678,807)	(595,603)
Net current assets		<u>1,294,602</u>	<u>1,022,398</u>
Total assets less current liabilities		<u>2,026,467</u>	<u>1,858,897</u>
Creditors: amounts falling due after more than one year	15	(258,306)	(383,123)
Net assets excluding pension asset		<u>1,768,161</u>	<u>1,475,774</u>
Defined benefit pension scheme asset	22	719,328	753,000
Total net assets		<u><u>2,487,489</u></u>	<u><u>2,228,774</u></u>
Charity funds			
Restricted funds	16	-	-
Unrestricted funds			
Unrestricted funds excluding pension liability	16	1,768,161	1,475,774
Pension reserve	16	719,328	753,000
Total unrestricted funds	16	<u>2,487,489</u>	<u>2,228,774</u>
Total funds		<u><u>2,487,489</u></u>	<u><u>2,228,774</u></u>

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)
REGISTERED NUMBER: 07555631

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.


The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



S Adams
Chairman

Date: 28th November 2023

The notes on pages 17 to 35 form part of these financial statements.

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash used in operating activities	19	402,251	1,044,371
Cash flows from investing activities			
Proceeds from the sale of intangible assets		-	3,884
Proceeds from the sale of tangible fixed assets		-	11,019
Purchase of intangible assets		(42,009)	-
Purchase of tangible fixed assets		(89,802)	(10,348)
Net cash (used in)/provided by investing activities		(131,811)	4,555
Cash flows from financing activities			
Repayments of finance leases		-	(189,087)
Net cash provided by/(used in) financing activities		-	(189,087)
Change in cash and cash equivalents in the year		270,440	859,839
Cash and cash equivalents at the beginning of the year		1,476,439	616,600
Cash and cash equivalents at the end of the year	20	1,746,879	1,476,439

The notes on pages 17 to 35 form part of these financial statements

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Trilogy Active Ltd (formerly known as Unity Leisure) is a private limited company limited by guarantee and registered in England and Wales. Registered company number 07555631 and charity number 1145613.

The registered office and principal trading address is Unity House, 78 Robert Street, Northampton, Northamptonshire, NN1 3BJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Trilogy Active Ltd (formerly Unity Leisure) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have not identified any material uncertainties that may cast significant doubt about the ability of the charitable company to continue as a going concern. The charitable company's business activities, together with the factors likely to affect its future development, performance and position, its cash flows and liquidity position have been assessed. The charitable company has sufficient financial resources together with long term contracts for all of its six trading centres. The Trustees understand that the transactions that are required to be placed in our financial statements in relation to our pension fund are prepared in accordance with assumptions set by FRS 102 and produce a materially different set of figures than those produced by the pensions fund actuary for the purpose of calculating our actual share of assets and liabilities as well as those used to assess contribution levels. The Trustees also understand that, in accordance with the laws and regulations surrounding the operation of the pension fund, the recovery of any difference between the assets and liabilities on the fund will be agreed and set at each triennial valuation, and are based on a 20 year recovery period. As a consequence, the Trustees believe that the charitable company is well placed to manage its business risk successfully.

Based on these assessments and having regard to the resources available to the charitable company, the Trustees have concluded that there is no material uncertainty and that they can continue to adopt the going concern basis in preparing the annual report and accounts.

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Membership fees

Membership fees are amounts payable to Trilogy Active Ltd on a monthly basis for usage of the leisure facilities. Details of the various membership categories and the benefits they offer can be found on our website at www.trilogyleisure.co.uk.

Centre fees

Centre fees are amounts payable to Trilogy Active Ltd on a visit-by-visit basis for usage of the leisure facilities. Details of opening times, activity tables and charges are all available on our website.

Management fees

Management fees are the fees paid by West Northamptonshire Council for the operation of the facilities and the provision of a Sport and Play Development service.

Grants receivable

Grants are accounted for when conditions to entitlement have been met.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.5 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Computer software	- 5 years
-------------------	-----------

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Leasehold property improvements	- 5 - 25 years
Plant and machinery	- 5 - 10 years
Motor vehicles	- 5 years
Office equipment, fixtures and fittings	- 5 - 10 years
Computer equipment	- 5 - 8 years
Sports equipment	- 5 - 7 years

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Company. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.13 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

The Company operates a defined benefits pension scheme and the pension charge is based on a full actuarial valuation dated 31 March 2023.

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the defined benefit pension scheme depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 22, will impact the carrying amount of the pension asset or liability.

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Membership fees	3,843,179	3,843,179	3,017,210
Centre fees	1,486,424	1,486,424	1,115,214
Sales	513,441	513,441	415,648
Commission	4,347	4,347	3,587
Miscellaneous income	144,116	144,116	233,338
Total 2023	5,991,507	5,991,507	4,784,997
Total 2022	4,784,997	4,784,997	

5. Other incoming resources

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Kings Heath Active England project	-	1,125	1,125	6,250
Street football project	-	-	-	2,900
Cinema	-	-	-	29,082
Play and sport development	-	-	-	35,437
Grant income	-	93,719	93,719	570,816
Job retention scheme	-	-	-	173,301
	-	94,844	94,844	817,786
Total 2022	2,900	814,886	817,786	

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Operational staff costs	-	2,880,064	2,880,064	2,596,753
Purchases	-	1,751,216	1,751,216	1,509,321
Staff costs - HQ staff costs	-	627,783	627,783	597,063
Bank charges	-	29,826	29,826	24,414
Insurance	-	56,608	56,608	76,019
Irrecoverable VAT	-	212,881	212,881	147,152
Other costs	-	395,949	395,949	261,618
Governance costs	-	19,637	19,637	10,842
Total 2023	-	5,973,964	5,973,964	5,223,182
Total 2022	2,900	5,220,282	5,223,182	

7. Auditor's remuneration

	2023 £	2022 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	17,250	15,500
Fees payable to the Company's auditor in respect of: All non-audit services not included above	2,500	2,500

8. Staff costs

	2023 £	2022 £
Wages and salaries	3,003,802	2,698,660
Social security costs	199,408	170,881
Contribution to defined contribution pension schemes	304,637	317,275
	3,507,847	3,186,816

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

8. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2023	2022
	No.	No.
Management and administration	17	18
Operational	282	209
	299	227

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
	No.	No.
In the band £60,001 - £70,000	1	-
In the band £70,001 - £80,000	-	1
In the band £80,001 - £90,000	1	1
In the band £100,001 - £110,000	1	-

The key management personnel comprise the Managing Director, the Finance Director, the Director of Performance, Planning Development and Operations and the Director of Health and Wellbeing Development Operations. The total employee benefits of key management personnel of the Charity were £279,782 (2022 - £229,784).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year, no Trustee expenses have been incurred (2022 - £NIL).

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

10. Intangible assets

	Computer software £
Cost	
At 1 April 2022	41,453
Additions	42,009
	<hr/>
At 31 March 2023	83,462
	<hr/>
Amortisation	
At 1 April 2022	30,668
	<hr/>
At 31 March 2023	30,668
	<hr/>
Net book value	
At 31 March 2023	52,794
	<hr/> <hr/>
At 31 March 2022	10,785
	<hr/> <hr/>

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

11. Tangible fixed assets

	Leasehold improvements £	Other fixed assets £	Total £
Cost			
At 1 April 2022	1,388,866	2,082,213	3,471,079
Additions	14,076	75,726	89,802
At 31 March 2023	<u>1,402,942</u>	<u>2,157,939</u>	<u>3,560,881</u>
Depreciation			
At 1 April 2022	836,820	1,808,545	2,645,365
Charge for the year	120,657	115,788	236,445
At 31 March 2023	<u>957,477</u>	<u>1,924,333</u>	<u>2,881,810</u>
Net book value			
At 31 March 2023	<u>445,465</u>	<u>233,606</u>	<u>679,071</u>
At 31 March 2022	<u>552,046</u>	<u>273,668</u>	<u>825,714</u>

12. Stocks

	2023 £	2022 £
Finished goods and goods for resale	<u>26,319</u>	<u>29,928</u>

13. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	55,550	30,113
Other debtors	16,687	-
Prepayments and accrued income	127,974	81,521
	<u>200,211</u>	<u>111,634</u>

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

14. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Bank loans	70,000	70,000
Trade creditors	273,899	8,276
Other taxation and social security	53,085	74,470
Obligations under finance lease and hire purchase contracts	38,438	71,787
Other creditors	16,953	10,155
Accruals and deferred income	226,432	360,915
	678,807	595,603

15. Creditors: Amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	163,833	233,833
Net obligations under finance lease and hire purchase contracts	94,473	149,290
	258,306	383,123

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2023 £
Unrestricted funds					
General Funds - all funds	1,475,774	6,086,351	(5,793,964)	-	1,768,161
Pension reserve	753,000	-	(180,000)	146,328	719,328
	<u>2,228,774</u>	<u>6,086,351</u>	<u>(5,973,964)</u>	<u>146,328</u>	<u>2,487,489</u>
Restricted funds					
Restricted Funds - all funds	-	-	-	-	-
Total of funds	<u>2,228,774</u>	<u>6,086,351</u>	<u>(5,973,964)</u>	<u>146,328</u>	<u>2,487,489</u>

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

16. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
Unrestricted funds					
General Funds - all funds	817,173	5,599,883	(4,941,282)	-	1,475,774
Pension reserve	(168,000)	-	(279,000)	1,200,000	753,000
	<u>649,173</u>	<u>5,599,883</u>	<u>(5,220,282)</u>	<u>1,200,000</u>	<u>2,228,774</u>
Restricted funds					
Restricted Funds - all funds	-	2,900	(2,900)	-	-
	<u>-</u>	<u>2,900</u>	<u>(2,900)</u>	<u>-</u>	<u>-</u>
Total of funds	<u>649,173</u>	<u>5,602,783</u>	<u>(5,223,182)</u>	<u>1,200,000</u>	<u>2,228,774</u>

17. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2023 £
General funds	<u>2,228,774</u>	<u>6,086,351</u>	<u>(5,973,964)</u>	<u>146,328</u>	<u>2,487,489</u>

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
General funds	649,173	5,599,883	(5,220,282)	1,200,000	2,228,774
Restricted funds	-	2,900	(2,900)	-	-
	<u>649,173</u>	<u>5,602,783</u>	<u>(5,223,182)</u>	<u>1,200,000</u>	<u>2,228,774</u>

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	679,071	679,071
Intangible fixed assets	52,794	52,794
Current assets	1,973,409	1,973,409
Creditors due within one year	(678,807)	(678,807)
Creditors due in more than one year	(258,306)	(258,306)
Provisions for liabilities and charges	719,328	719,328
Total	2,487,489	2,487,489

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	825,714	825,714
Intangible fixed assets	10,785	10,785
Current assets	1,618,001	1,618,001
Creditors due within one year	(595,603)	(595,603)
Creditors due in more than one year	(383,123)	(383,123)
Provisions for liabilities and charges	753,000	753,000
Total	2,228,774	2,228,774

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	112,387	379,601
Adjustments for:		
Depreciation charges	236,445	285,283
Amortisation charges	-	1,337
Decrease/(increase) in stocks	3,609	(4,072)
Decrease/(increase) in debtors	(88,577)	272,215
Decrease in creditors	(41,613)	(168,993)
Defined benefit pension scheme movements	180,000	279,000
Net cash provided by operating activities	402,251	1,044,371

20. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	228,233	1,476,439
Money market fund	1,518,646	-
Total cash and cash equivalents	1,746,879	1,476,439

21. Analysis of changes in net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	1,476,439	270,440	1,746,879
Debt due within 1 year	(70,000)	-	(70,000)
Debt due after 1 year	(233,833)	70,000	(163,833)
Finance leases	(221,077)	88,166	(132,911)
	951,529	428,606	1,380,135

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

22. Pension commitments

The Company operates a defined benefit pension scheme.

The charitable company operates a funded defined benefit scheme for the benefit of certain employees in conjunction with a local government defined benefit pension scheme. Entry to the scheme was granted through an Admission Agreement signed by the Pension Administrator, the Transferor (West Northamptonshire Council) and the Trust. Under the terms of this agreements the accrued benefits at the time of transfer (1 April 2011) would be treated as fully funded and the contribution rate calculated on this basis. These figures were calculated using the assumptions in place at the time of 31 March 2010 revaluation.

The figures in these accounts have been calculated in accordance with the provision of Financial Reporting Standard 102. This method of calculation uses a different set of assumptions than the actuarial method described above. As such any surplus or deficit from an accounting perspective would not necessarily reflect the actual funding position using the valuation method. For this year's accounts the Trust opted to use a set of bespoke assumptions which have been agreed with the Fund's Actuary; Hyman Robertson LLP. These assumptions reflect better the Trust's circumstances which are subtly different from the main employers in the fund. These assumptions are consistent with the requirements of FRS 102.

The assets of the scheme are administered by trustees in a fund independent from those of the charitable company. Contributions are made both by the employer and employee and are based on a percentage of pensionable pay. In addition the Trust makes a fixed sum payment to pay back any funding deficit. This is based on a 20 year repayment timeframe. In the year ended 31 March 2023 Trilogy Active Ltd paid an employers' contribution of £Nil (2022: £Nil) representing 0% (2022: 0%) of employee contributions into the Local Government Pension Scheme, which provides members with defined benefits related to pay and service.

Pension costs are assessed in accordance with the advice of a qualified actuary using the projected method. The most recent actuarial valuation of the scheme was at 31 March 2023.

Principal actuarial assumptions at the Balance Sheet date (expressed as weighted averages):

	At 31 March 2023	At 31 March 2022
	%	%
Discount rate	4.75	2.85
Expected return on scheme assets	4.75	2.85
Future salary increases	3.45	1.1
Future pension increases	2.95	3.05

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

22. Pension commitments (continued)

	At 31 March 2023 Years	At 31 March 2022 Years
Mortality rates (in years)		
- for a male aged 65 now	22.2	21.5
- at 65 for a male aged 45 now	22.5	22.3
- for a female aged 65 now	23.9	23.7
- at 65 for a female aged 45 now	25.7	25.1

The Company's share of the assets in the scheme was:

	At 31 March 2023 £	At 31 March 2022 £
Equities	8,136,200	8,734,600
Corporate bonds	2,153,700	2,312,100
Property	1,555,450	1,669,850
Cash and other liquid assets	119,650	128,450
Total fair value of assets	11,965,000	12,845,000

The actual return on scheme assets was £(479,000) (2022 - £851,000).

The amounts recognised in the Statement of Financial Activities are as follows:

	2023 £	2022 £
Current service cost	(280,000)	(291,000)
Interest income	-	259,000
Interest cost	-	(266,000)
Employer contributions	82,000	19,000
Total amount recognised in the Statement of Financial Activities	(198,000)	(279,000)

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

22. Pension commitments (continued)

Movements in the present value of the defined benefit obligation were as follows:

	2023 £
Opening defined benefit obligation	12,092,000
Interest cost	-
Contributions by scheme participants	53,000
Actuarial gains	(3,783,000)
Benefits paid	(171,000)
Interest cost	(18,000)
Current service cost	280,000
Closing defined benefit obligation	8,453,000

Movements in the fair value of the Company's share of scheme assets were as follows:

	2023 £
Opening fair value of scheme assets	12,845,000
Expected return on assets	-
Actuarial (losses)/gains	(844,000)
Contributions by employer	82,000
Contributions by scheme participants	53,000
Benefits paid	(171,000)
Derecognition of pension surplus	(2,792,672)
Closing fair value of scheme assets	9,172,328

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

23. Operating lease commitments

At 31 March 2023 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	92,000	92,000
Later than 1 year and not later than 5 years	198,750	290,750
	<u>290,750</u>	<u>382,750</u>

West Northamptonshire Council provided the land and leisure centres at Mounts Baths and Danes Camp Centre for the use by the charity to operate sports centres, rent free, throughout the year and previous year.

The land and buildings of Lings Forum was provided by West Northamptonshire Council, rent free, under a service agreement.

The land and buildings of Duston Sports Centre was provided by Duston Parish Council, rent free, under an operating lease to 2027.

The land and buildings of Cripps Recreational Centre was provided by Northampton General Hospital, rent free, under an operating lease to 2025.

The leases of these premises are not capitalised as the charity does not have control over any of the premises due to various restrictions in the leases. Improvements to the sports centres are capitalised and depreciated over the period of the lease.

24. Related party transactions

The charitable company has a funding agreement with West Northamptonshire Council to provide leisure facilities within Northampton. West Northamptonshire Council is a member of the company.

During the year the Trust made purchases from West Northamptonshire Council of £2,610 (2022: £740) in relation to various Council provided services. As at 31 March 2023 included within creditors is an amount of £Nil (2022: £Nil) owing to the Council. Sales were made to West Northamptonshire Council of £25,000 (2022: £23,407). As at 31 March 2023 included within debtors is an amount of £Nil (2022: £2,500) owed by the Council.

During the year the Trust made sales to Northamptonshire Sport, a member of the Company, of £103,297 (2022: £151,634). As at 31 March 2023 included within debtors is an amount of £12,696 (2022: £12,696) owed by Northamptonshire Sport.

As detailed in note 23 the land and premises used by the charity in the operation of sports centres are provided to the charity by the following members; West Northamptonshire Council, Duston Parish Council and Northampton General Hospital, under operating leases at no charge to the charity.

Registered number: 07555631
Charity number: 1145613

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

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TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees	C J Holmes M T Sawyer W Pope A K Ellis P Jones (resigned 7 October 2022) S Adams D Crowther (resigned 29 August 2023) S Scales N L Hinch (resigned 6 July 2023) K Jolley (appointed 10 June 2022, resigned 25 July 2023) K Mcfadyen (appointed 25 July 2023) R Collar (appointed 25 July 2023) M Robinson (appointed 25 July 2023, resigned 24 October 2023)
Company registered number	07555631
Charity registered number	1145613
Registered office	Unity House 78 Robert Street Northampton NN1 3BJ
Company secretary	R J Austin
Managing director	J Fletcher
Independent auditor	MHA Century House The Lakes Northampton NN4 7HD

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Bankers	HSBC Bank St Clair House 5 Old Bedford Road Northampton NN4 7AA
Members	C J Holmes M T Sawyer West Northamptonshire Council Connected Together CIC (formerly Healthwatch Northamptonshire CIC) University of Northampton Northamptonshire County Cricket Club Voluntary Impact Northamptonshire Northamptonshire Sport Duston Parish Council Northampton General Hospital Age UK Northamptonshire Northamptonshire Chamber of Commerce

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the audited financial statements of the Company for the 1 April 2022 to 31 March 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

'Inspiring Active Lifestyles'
The Trust has set itself five priorities:

- To create and deliver initiatives for the improvement of health & wellbeing across the geographical area we serve.
- To improve on the social impact and value of our services.
- To continuously improve customer service and journey by delivering high quality services and facilities.
- To generate income and surpluses to allow us to invest, improve and increase our leisure offer.
- To enhance our skilled and motivated workforce.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Achievements and performance

The Trust has performed well for the year in question. We have continued to recover our membership base following Covid and continue to maintain strict control over expenditure. As a result we have been able to deliver one of the best years in terms of financial surplus. We have now recovered all of the losses we incurred during covid and our reserves are now greater than the £600,000 level as set out in our strategy.

c. Main activities undertaken to further the Company's purposes for the public benefit

The Trustees have referred to the Charity Commission's guidance on public benefit when deciding on the activities Trilogy Active Ltd provides. Trilogy Active Ltd provides public benefit in the following ways:

- To promote for the public benefit the provision of facilities for recreation or other leisure time occupation for individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.
- To advance health for the public benefit by promoting participation in healthy exercise and physical activity.
- To advance education in the arts for the public benefit in particular but not exclusively by the maintenance and management of a cinema.

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

a. Key performance indicators

Before accounting adjustments for pensions, we delivered a surplus for the year of £298,387. This was driven by the following;

- A detailed review of our cost base which resulted in us reducing our staffing costs by almost £1m from our pre-covid level without the need for any compulsory redundancies.
- By focusing on our core income streams we were able to bring back our members much quicker than expected.
- We kept a close eye on all expenditure, adopting an essential spend only policy.
- Ongoing support from central Government in the form of grants.

b. Review of activities

We continue to develop and enhance the our facilities to improve the customer experience. The year ending 31 March 2023 was primarily focussed on business recovery and getting the business back to pre-pandemic levels. We though now seeking to start to develop and expand the business and negotiations are ongoing regarding the purchase of a softplay business encompassing two site and the acquisition of a single site charitable leisure operator.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The reserves policy for the Trust sets out the cash target level of reserves of £600,000. This figure is made up of two key components namely;

- £300,000 being the amount needed to manage fluctuations in cash flow
- £300,000 being the amount needed to manage unforeseen expenditure or drops in income

We currently do not set aside any amounts to meet future expenditure as this can all be funded by ongoing revenue. It is though part of our strategy to develop a new reserve of up to £400,000 so that we can take advantage of opportunities as they come about.

As at 31 March 2023 the value of cash reserves held was £1,746,879 (2022 - £1,476,439).

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

a. Constitution

The Company is registered as a charitable company limited by guarantee (company number: 07555631), governed by Memorandum and Articles of Association and was set up by a Trust deed in 2012.

The company is constituted under a Trust deed and is a registered charity and holds the registration number 1145613.

The principal object of the company is to operate for public benefit, facilities and services for leisure and recreation and be sustainable.

The charitable company operates under the name 'Northampton Leisure Trust'.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co opted under the terms of the Trust deed.

c. Policies adopted for the induction and training of Trustees

Trustees are appointed and their conduct governed by the charitable company's Articles of Association and Code of Conduct. New Trustees are recruited through local advertisements and any appointment would be based on an assessment of the required abilities and, if appropriate, specialist skills required by the board. All current Trustees have received training to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making process, the Business Plan and financial monitoring of the charitable company's performance. Any new Trustee(s) will receive a commensurate level of training in accordance with the Trustee induction policy. None of the Trustees receive remuneration or other benefit from their work with the charitable company.

d. Pay policy for senior staff

The remuneration of the Managing Director and the Finance Director is considered by a Remuneration Committee. Other permanent staff are remunerated using an evaluation model promoted by the Joint Negotiating Council. Where this is not appropriate, market rates are applied. Remuneration is based on a combination of market rates, performance and the need to retain key members of staff.

e. Organisational structure and decision making

The Board of Trustees, which can contain up to 15 members, administers the charitable company. The board meets on a bi monthly basis and there are the following sub committees:

- Audit Committee.
- Remuneration Committee.

The Managing Director and the Finance Director are appointed by the Trustees to manage the day to day operations of the charitable company. To facilitate effective operations the Managing Director and the Finance Director have delegated authority, within the terms of delegation approved by the Trustees, for all operational and administrative functions including finance, HR and IT.

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management (continued)

f. Risk management

The Trustees have a risk management strategy which comprises:

- An annual review of the risks the charitable company may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan;
- Implementation of procedures designed to minimise any potential impact on the charitable company should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charitable company. Particular attention has focused on financial risk with regard to the FRS102 pension liability, assessing Trilogy Active Ltd's exposure to its facilities repair and maintenance costs, the monthly monitoring of trading performance together with an assessment of the key performance indicators and the implementation of a prudent reserves policy.

Non financial risk is also regularly assessed with regard to company operations and ensuring continued usage of facilities through capital investment strategy and operational activity reviews. In particular, work has been undertaken to identify and mitigate health and safety issues within operational areas. This approach to risk management has resulted in better emergency procedures and contingency plans and has given the impetus for better planning and service delivery.

Plans for future periods

Our strategy as a company is to work with all our partners in health and local government to improve the wellbeing for the people in the areas we work. To do this we recognise the need to train and develop our staff as well as developing the products and services we offer. A key part of our strategy is to ensure that everyone has access to activities and to remove any historic barriers that prevented their participation.

We are conscious that our main contract with West Northamptonshire Council expires on 31 March 2026. West Northamptonshire Council have advised that they do not intend to honour the agreement reached with Northampton Borough Council to extend the contract until 31 March 2041. Instead they intend to go through a competitive tendering process. We will of course do all we can to retain the contract without taking on any undue financial risks. In order to ensure that the company remains financially viable in the event that we do not retain the Northampton contact, our strategy is to use the surpluses we have generated to grow the business through acquisitions and new facilities. We are in negotiation to purchase a soft play business that operate two separate sites as well as a deal that would see us take control of a single site charitable leisure company.

Funds held as custodian

There are no funds held as Custodian.

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Engagement with employees and employment of the disabled

Employees have been consulted on issues of concern to them by means of regular consultative committee and staff meetings and have been kept informed on specific matters directly by management. The Company carries out exit interviews for all staff leaving the organisation and has adopted a procedure of upward feedback for senior management and the Trustees.

The Company has implemented a number of detailed policies in relation to all aspects of personnel matters including:

- Equal opportunities policy.
- Volunteers' policy.
- Health & safety policy.

In accordance with the Company's equal opportunities policy, the Company has long-established fair employment practices in the recruitment, selection, retention and training of disabled staff.

Full details of these policies are available from the Company's offices.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

Following a rebranding exercise on 15 May 2023 the trading name of the company's independent auditor changed from MHA Macintyre Hudson to MHA. A resolution to reappoint MHA as independent auditor will be proposed at the next Annual General Meeting.

Approved by order of the members of the board of Trustees and signed on their behalf by:



S Adams
Chairman

Date: 2nd November 2023

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)

Opinion

We have audited the financial statements of Trilogy Active Ltd (formerly Unity Leisure) (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE) (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE) (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Obtaining and understanding of the legal and regulatory frameworks that the Charity operates in, focusing on those laws and regulations that have a direct effect on the financial statements;
- Enquiring of management and Trustees around known or suspected instances of non compliance of laws and regulations and fraud;
- Discussing among the engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work in relation to the risk of management override, including testing of journal entries and other adjustments for appropriateness and reviewing accounting estimates for bias.

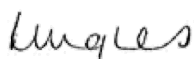
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE) (CONTINUED)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Rebecca Hughes BSc (Hons) FCCA (Senior Statutory Auditor)

for and on behalf of

MHA

Statutory Auditor
Northampton

Date: 21 November 2023

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313).

MHA are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Charitable activities	4	5,991,507	5,991,507	4,784,997
Other income	5	94,844	94,844	817,786
Total income		6,086,351	6,086,351	5,602,783
Expenditure on:				
Charitable activities	6	5,973,964	5,973,964	5,223,182
Total expenditure		5,973,964	5,973,964	5,223,182
Net movement in funds before other recognised gains		112,387	112,387	379,601
Other recognised gains:				
Actuarial gains on defined benefit pension schemes	22	146,328	146,328	1,200,000
Net movement in funds		258,715	258,715	1,579,601
Reconciliation of funds:				
Total funds brought forward		2,228,774	2,228,774	649,173
Net movement in funds		258,715	258,715	1,579,601
Total funds carried forward		2,487,489	2,487,489	2,228,774

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 17 to 35 form part of these financial statements.

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)
REGISTERED NUMBER: 07555631

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	10	52,794	10,785
Tangible assets	11	679,071	825,714
		<u>731,865</u>	<u>836,499</u>
Current assets			
Stocks	12	26,319	29,928
Debtors	13	200,211	111,634
Cash at bank and in hand	20	1,746,879	1,476,439
		<u>1,973,409</u>	<u>1,618,001</u>
Creditors: amounts falling due within one year	14	(678,807)	(595,603)
Net current assets		<u>1,294,602</u>	<u>1,022,398</u>
Total assets less current liabilities		<u>2,026,467</u>	<u>1,858,897</u>
Creditors: amounts falling due after more than one year	15	(258,306)	(383,123)
Net assets excluding pension asset		<u>1,768,161</u>	<u>1,475,774</u>
Defined benefit pension scheme asset	22	719,328	753,000
Total net assets		<u><u>2,487,489</u></u>	<u><u>2,228,774</u></u>
Charity funds			
Restricted funds	16	-	-
Unrestricted funds			
Unrestricted funds excluding pension liability	16	1,768,161	1,475,774
Pension reserve	16	719,328	753,000
Total unrestricted funds	16	<u>2,487,489</u>	<u>2,228,774</u>
Total funds		<u><u>2,487,489</u></u>	<u><u>2,228,774</u></u>

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)
REGISTERED NUMBER: 07555631

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.


The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



S Adams
Chairman

Date: 28th November 2023

The notes on pages 17 to 35 form part of these financial statements.

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash used in operating activities	19	402,251	1,044,371
Cash flows from investing activities			
Proceeds from the sale of intangible assets		-	3,884
Proceeds from the sale of tangible fixed assets		-	11,019
Purchase of intangible assets		(42,009)	-
Purchase of tangible fixed assets		(89,802)	(10,348)
Net cash (used in)/provided by investing activities		(131,811)	4,555
Cash flows from financing activities			
Repayments of finance leases		-	(189,087)
Net cash provided by/(used in) financing activities		-	(189,087)
Change in cash and cash equivalents in the year		270,440	859,839
Cash and cash equivalents at the beginning of the year		1,476,439	616,600
Cash and cash equivalents at the end of the year	20	1,746,879	1,476,439

The notes on pages 17 to 35 form part of these financial statements

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Trilogy Active Ltd (formerly known as Unity Leisure) is a private limited company limited by guarantee and registered in England and Wales. Registered company number 07555631 and charity number 1145613.

The registered office and principal trading address is Unity House, 78 Robert Street, Northampton, Northamptonshire, NN1 3BJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Trilogy Active Ltd (formerly Unity Leisure) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have not identified any material uncertainties that may cast significant doubt about the ability of the charitable company to continue as a going concern. The charitable company's business activities, together with the factors likely to affect its future development, performance and position, its cash flows and liquidity position have been assessed. The charitable company has sufficient financial resources together with long term contracts for all of its six trading centres. The Trustees understand that the transactions that are required to be placed in our financial statements in relation to our pension fund are prepared in accordance with assumptions set by FRS 102 and produce a materially different set of figures than those produced by the pensions fund actuary for the purpose of calculating our actual share of assets and liabilities as well as those used to assess contribution levels. The Trustees also understand that, in accordance with the laws and regulations surrounding the operation of the pension fund, the recovery of any difference between the assets and liabilities on the fund will be agreed and set at each triennial valuation, and are based on a 20 year recovery period. As a consequence, the Trustees believe that the charitable company is well placed to manage its business risk successfully.

Based on these assessments and having regard to the resources available to the charitable company, the Trustees have concluded that there is no material uncertainty and that they can continue to adopt the going concern basis in preparing the annual report and accounts.

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Membership fees

Membership fees are amounts payable to Trilogy Active Ltd on a monthly basis for usage of the leisure facilities. Details of the various membership categories and the benefits they offer can be found on our website at www.trilogyleisure.co.uk.

Centre fees

Centre fees are amounts payable to Trilogy Active Ltd on a visit-by-visit basis for usage of the leisure facilities. Details of opening times, activity tables and charges are all available on our website.

Management fees

Management fees are the fees paid by West Northamptonshire Council for the operation of the facilities and the provision of a Sport and Play Development service.

Grants receivable

Grants are accounted for when conditions to entitlement have been met.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.5 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Computer software	- 5 years
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2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Leasehold property improvements	- 5 - 25 years
Plant and machinery	- 5 - 10 years
Motor vehicles	- 5 years
Office equipment, fixtures and fittings	- 5 - 10 years
Computer equipment	- 5 - 8 years
Sports equipment	- 5 - 7 years

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Company. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.13 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

The Company operates a defined benefits pension scheme and the pension charge is based on a full actuarial valuation dated 31 March 2023.

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the defined benefit pension scheme depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 22, will impact the carrying amount of the pension asset or liability.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Membership fees	3,843,179	3,843,179	3,017,210
Centre fees	1,486,424	1,486,424	1,115,214
Sales	513,441	513,441	415,648
Commission	4,347	4,347	3,587
Miscellaneous income	144,116	144,116	233,338
Total 2023	5,991,507	5,991,507	4,784,997
Total 2022	4,784,997	4,784,997	

5. Other incoming resources

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Kings Heath Active England project	-	1,125	1,125	6,250
Street football project	-	-	-	2,900
Cinema	-	-	-	29,082
Play and sport development	-	-	-	35,437
Grant income	-	93,719	93,719	570,816
Job retention scheme	-	-	-	173,301
	-	94,844	94,844	817,786
Total 2022	2,900	814,886	817,786	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Operational staff costs	-	2,880,064	2,880,064	2,596,753
Purchases	-	1,751,216	1,751,216	1,509,321
Staff costs - HQ staff costs	-	627,783	627,783	597,063
Bank charges	-	29,826	29,826	24,414
Insurance	-	56,608	56,608	76,019
Irrecoverable VAT	-	212,881	212,881	147,152
Other costs	-	395,949	395,949	261,618
Governance costs	-	19,637	19,637	10,842
Total 2023	-	5,973,964	5,973,964	5,223,182
Total 2022	2,900	5,220,282	5,223,182	

7. Auditor's remuneration

	2023 £	2022 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	17,250	15,500
Fees payable to the Company's auditor in respect of: All non-audit services not included above	2,500	2,500

8. Staff costs

	2023 £	2022 £
Wages and salaries	3,003,802	2,698,660
Social security costs	199,408	170,881
Contribution to defined contribution pension schemes	304,637	317,275
	3,507,847	3,186,816

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

8. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2023	2022
	No.	No.
Management and administration	17	18
Operational	282	209
	<u>299</u>	<u>227</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
	No.	No.
In the band £60,001 - £70,000	1	-
In the band £70,001 - £80,000	-	1
In the band £80,001 - £90,000	1	1
In the band £100,001 - £110,000	1	-

The key management personnel comprise the Managing Director, the Finance Director, the Director of Performance, Planning Development and Operations and the Director of Health and Wellbeing Development Operations. The total employee benefits of key management personnel of the Charity were £279,782 (2022 - £229,784).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year, no Trustee expenses have been incurred (2022 - £NIL).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

10. Intangible assets

	Computer software £
Cost	
At 1 April 2022	41,453
Additions	42,009
	<hr/>
At 31 March 2023	83,462
	<hr/>
Amortisation	
At 1 April 2022	30,668
	<hr/>
At 31 March 2023	30,668
	<hr/>
Net book value	
At 31 March 2023	52,794
	<hr/> <hr/>
At 31 March 2022	10,785
	<hr/> <hr/>

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

11. Tangible fixed assets

	Leasehold improvements £	Other fixed assets £	Total £
Cost			
At 1 April 2022	1,388,866	2,082,213	3,471,079
Additions	14,076	75,726	89,802
At 31 March 2023	<u>1,402,942</u>	<u>2,157,939</u>	<u>3,560,881</u>
Depreciation			
At 1 April 2022	836,820	1,808,545	2,645,365
Charge for the year	120,657	115,788	236,445
At 31 March 2023	<u>957,477</u>	<u>1,924,333</u>	<u>2,881,810</u>
Net book value			
At 31 March 2023	<u>445,465</u>	<u>233,606</u>	<u>679,071</u>
At 31 March 2022	<u>552,046</u>	<u>273,668</u>	<u>825,714</u>

12. Stocks

	2023 £	2022 £
Finished goods and goods for resale	<u>26,319</u>	<u>29,928</u>

13. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	55,550	30,113
Other debtors	16,687	-
Prepayments and accrued income	127,974	81,521
	<u>200,211</u>	<u>111,634</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

14. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Bank loans	70,000	70,000
Trade creditors	273,899	8,276
Other taxation and social security	53,085	74,470
Obligations under finance lease and hire purchase contracts	38,438	71,787
Other creditors	16,953	10,155
Accruals and deferred income	226,432	360,915
	678,807	595,603

15. Creditors: Amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	163,833	233,833
Net obligations under finance lease and hire purchase contracts	94,473	149,290
	258,306	383,123

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2023 £
Unrestricted funds					
General Funds - all funds	1,475,774	6,086,351	(5,793,964)	-	1,768,161
Pension reserve	753,000	-	(180,000)	146,328	719,328
	<u>2,228,774</u>	<u>6,086,351</u>	<u>(5,973,964)</u>	<u>146,328</u>	<u>2,487,489</u>
Restricted funds					
Restricted Funds - all funds	-	-	-	-	-
Total of funds	<u>2,228,774</u>	<u>6,086,351</u>	<u>(5,973,964)</u>	<u>146,328</u>	<u>2,487,489</u>

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

16. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
Unrestricted funds					
General Funds - all funds	817,173	5,599,883	(4,941,282)	-	1,475,774
Pension reserve	(168,000)	-	(279,000)	1,200,000	753,000
	<u>649,173</u>	<u>5,599,883</u>	<u>(5,220,282)</u>	<u>1,200,000</u>	<u>2,228,774</u>
Restricted funds					
Restricted Funds - all funds	-	2,900	(2,900)	-	-
	<u>-</u>	<u>2,900</u>	<u>(2,900)</u>	<u>-</u>	<u>-</u>
Total of funds	<u>649,173</u>	<u>5,602,783</u>	<u>(5,223,182)</u>	<u>1,200,000</u>	<u>2,228,774</u>

17. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2023 £
General funds	<u>2,228,774</u>	<u>6,086,351</u>	<u>(5,973,964)</u>	<u>146,328</u>	<u>2,487,489</u>

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
General funds	649,173	5,599,883	(5,220,282)	1,200,000	2,228,774
Restricted funds	-	2,900	(2,900)	-	-
	<u>649,173</u>	<u>5,602,783</u>	<u>(5,223,182)</u>	<u>1,200,000</u>	<u>2,228,774</u>

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	679,071	679,071
Intangible fixed assets	52,794	52,794
Current assets	1,973,409	1,973,409
Creditors due within one year	(678,807)	(678,807)
Creditors due in more than one year	(258,306)	(258,306)
Provisions for liabilities and charges	719,328	719,328
Total	2,487,489	2,487,489

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	825,714	825,714
Intangible fixed assets	10,785	10,785
Current assets	1,618,001	1,618,001
Creditors due within one year	(595,603)	(595,603)
Creditors due in more than one year	(383,123)	(383,123)
Provisions for liabilities and charges	753,000	753,000
Total	2,228,774	2,228,774

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	112,387	379,601
Adjustments for:		
Depreciation charges	236,445	285,283
Amortisation charges	-	1,337
Decrease/(increase) in stocks	3,609	(4,072)
Decrease/(increase) in debtors	(88,577)	272,215
Decrease in creditors	(41,613)	(168,993)
Defined benefit pension scheme movements	180,000	279,000
Net cash provided by operating activities	402,251	1,044,371

20. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	228,233	1,476,439
Money market fund	1,518,646	-
Total cash and cash equivalents	1,746,879	1,476,439

21. Analysis of changes in net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	1,476,439	270,440	1,746,879
Debt due within 1 year	(70,000)	-	(70,000)
Debt due after 1 year	(233,833)	70,000	(163,833)
Finance leases	(221,077)	88,166	(132,911)
	951,529	428,606	1,380,135

TRILOGY ACTIVE LTD (FORMERLY UNITY LEISURE)
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NOTES TO THE FINANCIAL STATEMENTS
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22. Pension commitments

The Company operates a defined benefit pension scheme.

The charitable company operates a funded defined benefit scheme for the benefit of certain employees in conjunction with a local government defined benefit pension scheme. Entry to the scheme was granted through an Admission Agreement signed by the Pension Administrator, the Transferor (West Northamptonshire Council) and the Trust. Under the terms of this agreements the accrued benefits at the time of transfer (1 April 2011) would be treated as fully funded and the contribution rate calculated on this basis. These figures were calculated using the assumptions in place at the time of 31 March 2010 revaluation.

The figures in these accounts have been calculated in accordance with the provision of Financial Reporting Standard 102. This method of calculation uses a different set of assumptions than the actuarial method described above. As such any surplus or deficit from an accounting perspective would not necessarily reflect the actual funding position using the valuation method. For this year's accounts the Trust opted to use a set of bespoke assumptions which have been agreed with the Fund's Actuary; Hyman Robertson LLP. These assumptions reflect better the Trust's circumstances which are subtly different from the main employers in the fund. These assumptions are consistent with the requirements of FRS 102.

The assets of the scheme are administered by trustees in a fund independent from those of the charitable company. Contributions are made both by the employer and employee and are based on a percentage of pensionable pay. In addition the Trust makes a fixed sum payment to pay back any funding deficit. This is based on a 20 year repayment timeframe. In the year ended 31 March 2023 Trilogy Active Ltd paid an employers' contribution of £Nil (2022: £Nil) representing 0% (2022: 0%) of employee contributions into the Local Government Pension Scheme, which provides members with defined benefits related to pay and service.

Pension costs are assessed in accordance with the advice of a qualified actuary using the projected method. The most recent actuarial valuation of the scheme was at 31 March 2023.

Principal actuarial assumptions at the Balance Sheet date (expressed as weighted averages):

	At 31 March 2023	At 31 March 2022
	%	%
Discount rate	4.75	2.85
Expected return on scheme assets	4.75	2.85
Future salary increases	3.45	1.1
Future pension increases	2.95	3.05

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

22. Pension commitments (continued)

	At 31 March 2023 Years	At 31 March 2022 Years
Mortality rates (in years)		
- for a male aged 65 now	22.2	21.5
- at 65 for a male aged 45 now	22.5	22.3
- for a female aged 65 now	23.9	23.7
- at 65 for a female aged 45 now	25.7	25.1

The Company's share of the assets in the scheme was:

	At 31 March 2023 £	At 31 March 2022 £
Equities	8,136,200	8,734,600
Corporate bonds	2,153,700	2,312,100
Property	1,555,450	1,669,850
Cash and other liquid assets	119,650	128,450
Total fair value of assets	11,965,000	12,845,000

The actual return on scheme assets was £(479,000) (2022 - £851,000).

The amounts recognised in the Statement of Financial Activities are as follows:

	2023 £	2022 £
Current service cost	(280,000)	(291,000)
Interest income	-	259,000
Interest cost	-	(266,000)
Employer contributions	82,000	19,000
Total amount recognised in the Statement of Financial Activities	(198,000)	(279,000)

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

22. Pension commitments (continued)

Movements in the present value of the defined benefit obligation were as follows:

	2023 £
Opening defined benefit obligation	12,092,000
Interest cost	-
Contributions by scheme participants	53,000
Actuarial gains	(3,783,000)
Benefits paid	(171,000)
Interest cost	(18,000)
Current service cost	280,000
Closing defined benefit obligation	8,453,000

Movements in the fair value of the Company's share of scheme assets were as follows:

	2023 £
Opening fair value of scheme assets	12,845,000
Expected return on assets	-
Actuarial (losses)/gains	(844,000)
Contributions by employer	82,000
Contributions by scheme participants	53,000
Benefits paid	(171,000)
Derecognition of pension surplus	(2,792,672)
Closing fair value of scheme assets	9,172,328

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

23. Operating lease commitments

At 31 March 2023 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	92,000	92,000
Later than 1 year and not later than 5 years	198,750	290,750
	<u>290,750</u>	<u>382,750</u>

West Northamptonshire Council provided the land and leisure centres at Mounts Baths and Danes Camp Centre for the use by the charity to operate sports centres, rent free, throughout the year and previous year.

The land and buildings of Lings Forum was provided by West Northamptonshire Council, rent free, under a service agreement.

The land and buildings of Duston Sports Centre was provided by Duston Parish Council, rent free, under an operating lease to 2027.

The land and buildings of Cripps Recreational Centre was provided by Northampton General Hospital, rent free, under an operating lease to 2025.

The leases of these premises are not capitalised as the charity does not have control over any of the premises due to various restrictions in the leases. Improvements to the sports centres are capitalised and depreciated over the period of the lease.

24. Related party transactions

The charitable company has a funding agreement with West Northamptonshire Council to provide leisure facilities within Northampton. West Northamptonshire Council is a member of the company.

During the year the Trust made purchases from West Northamptonshire Council of £2,610 (2022: £740) in relation to various Council provided services. As at 31 March 2023 included within creditors is an amount of £Nil (2022: £Nil) owing to the Council. Sales were made to West Northamptonshire Council of £25,000 (2022: £23,407). As at 31 March 2023 included within debtors is an amount of £Nil (2022: £2,500) owed by the Council.

During the year the Trust made sales to Northamptonshire Sport, a member of the Company, of £103,297 (2022: £151,634). As at 31 March 2023 included within debtors is an amount of £12,696 (2022: £12,696) owed by Northamptonshire Sport.

As detailed in note 23 the land and premises used by the charity in the operation of sports centres are provided to the charity by the following members; West Northamptonshire Council, Duston Parish Council and Northampton General Hospital, under operating leases at no charge to the charity.