

**THE AIRE RIVERS TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Company registration number 07464227 (England and Wales)**

**Charity registration number 1145609**

THURSDAY



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COMPANIES HOUSE

THE AIRE RIVERS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

|                      |                                                                                                                                                                                  |                                                          |
|----------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|
| Trustees             | Ms W S Robinson (Chair)<br>Mr D Brazendale<br>Mr K Sunderland<br>Mr M Davis<br>Mr A Fraser<br>Mrs K Jennings<br>Mr G M Roberts<br>Mrs C Broadhead<br>Mr I Andrews<br>Mr T Davies | (Appointed September 2025)<br>(Appointed September 2025) |
| Secretary            | Mr G M Roberts                                                                                                                                                                   |                                                          |
| Charity number       | 1145609                                                                                                                                                                          |                                                          |
| Company number       | 07464227                                                                                                                                                                         |                                                          |
| Principal address    | Bizspace<br>Albion Mills Albion Road<br>Greengates<br>Bradford<br>BD10 9TQ                                                                                                       |                                                          |
| Registered office    | Bizspace<br>Albion Mills Albion Road<br>Greengates<br>Bradford<br>BD10 9TQ                                                                                                       |                                                          |
| Independent examiner | Alison Whalley FCA<br>Azets Audit Services Ltd<br>Carlton House<br>Grammar School Street<br>Bradford<br>BD1 4NS                                                                  |                                                          |
| Bankers              | Barclays Bank plc<br>77 North Street<br>Keighley<br>BD21 3SA<br><br>Skipton Building Society Bingley<br>133-135 Main Street<br>Bingley<br>West Yorkshire<br>BD16 1AJ             |                                                          |

# THE AIRE RIVERS TRUST

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# THE AIRE RIVERS TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

The objects of the charity are:-

- To conserve, protect, rehabilitate and improve the rivers, streams, watercourses and water impoundments of the catchments comprising the River Aire and all tributaries and connected waterways (but excluding the Leeds and Liverpool Canal) and to facilitate and encourage appropriate access for all to the River Aire and its tributaries and connected waterways.
- To advance the education of the public, or any association, company, local authority, administrative or governmental agency or public body or representative body in:
  - a) The Understanding of rivers, river corridors and catchments, including their fauna, flora and economic or social activity.
  - b) The needs for, and benefits of, conservation, protection, rehabilitation and improvement of water environments.

### Main Activities

The Aire Rivers Trust (ART) believes in connecting people, places and nature. We are one of a network of Rivers Trusts working to improve our catchments' health and natural processes.

Our vision for the River Aire is:

'It will be a thriving river valued for its environmental, social and economic benefits, and which is actively appreciated by the community for its diverse ecology and contribution to flood risk management.'

To work towards this vision, we develop a range of projects that create and sustain improvements in our River. These include community engagement, capital and revenue works and an extensive volunteering programme.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

## THE AIRE RIVERS TRUST

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

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#### **Achievements and Performance**

This year the Trust met some unexpected challenges. Two senior staff needed sick leave for a total exceeding five months with attendant disruption to working practices and roles. More junior staff stepped up to the plate going above and beyond their job descriptions.

Two trustees stepped in to cover much of the workload, bid-writing, managing the website, project managing, attending external meetings, running the office and supporting staff. Staff turnover added to the test to the capabilities and commitment of both the staff and Trustees. With a huge amount of goodwill from the staff team and time from the Chair and our Company Secretary, we continued to deliver our programme of works on time and to budget.

The two trustees' commitment amounting to *at least* 1,570 hours reckoned at £40/hour is reflected in the value of donations in kind from trustees. It is a much grander sum than usual or that we expect to appear again. The Chair also volunteered in the Japanese knotweed control programme with a further 32 hours work.

This is a credit to all who were involved and it demonstrates organisational resilience.

Our practical conservation arm has been steady, with good retention of the loyal and engagement of new volunteers. Works include footpath restoration which protects habitat and enables access to the river as well as tree planting and management. A major achievement, with a well-attended celebration event, is the upgrade of a waymarked route along the River Worth which will have benefits for nature connection and regeneration in the town of Keighley.

## THE AIRE RIVERS TRUST

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2025

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There have been necessary and demanding developments in our more technical work which our team has risen to. The staff team has executed various in-channel works such as notching small weirs in tributaries and anchoring large woody debris to create diverse flow patterns and restore natural processes to the River Worth. Ambition to resolve fish passage over obstructions on the main river has been actioned this year too. We have assessed over 90 weirs in order to create a prioritised list for interventions. Surveys, discussions with landowners, mapping and optioneering have all taken place this year in preparation for a detailed design stage. We have also completed capital works including the re-meandering of Chellow Dene Beck and re-naturalisation of its flood plain.

These projects and the growth we experienced have led to the Trustees' move to recruit technical specialists. Staff turnover has been a major issue with young people using the experience they have gained with us to successfully move on in their careers. So much change in a short period of time is problematic but also something to be proud of. Turnover has enabled us to realise the ambition to recruit specialists in our fields of operations. To this end we have now a dedicated Finance Manager; a Chief Executive with a background in managing capital works and large teams and a new Catchment Co-ordinator who has a background in hydrological engineering and community engagement.

Our expertise has growing recognition and we have been partners in building the case for the National Nature Reserve in Bradford, contributing to the Local Nature Recovery Strategy for West Yorkshire and delivering a conference on Biodiversity Net Gain, attended by over 80 delegates.

Yorkshire Water is one of our key stakeholders and ART has experienced the benefits of its cultural change driven by the Regulators and internal will. ART's pollution monitoring projects are both supported and welcomed by Yorkshire Water. This has meant technical support in the form of a Reporting App for volunteers to use for 'Outfall Safaris'. Using the app, our trained volunteer force can report outfalls into the watercourses which are polluting. Problem sources of pollution have been swiftly acted upon where it has been in YW's scope. It feels very positive and is making a difference to the water courses and their banks. We began life as a pressure group and we increasingly feel that where our regional water company is concerned, that we are an enabler while at the same time, we have retained our ability to advocate for the river where there is omission or improvement to be made and for this to be not only respected, but increasingly valued.

Our Practical Conservation activities have involved a core of loyal and now experienced volunteers, joined by newcomers who bring additional skills and energy. The work is varied and includes planting trees, treating Japanese Knotweed and managing other Invasive Non-Native Species, surveying, footpath upgrades and managing wetland vegetation. Our volunteer team is appreciated and ART runs social events through the year to thank them. We have also run corporate volunteering days at which employees of organisations in our community get to see and experience what our work entails while enjoying healthy exercise in the outdoors and learning about the relationship between vegetation, healthy soil and our river.

A stressor on staff has been fixed term contracts. ART has attempted to reassure staff with such contracts that we wish to retain them. It is the reality of our funding model that we have had to use Unrestricted Reserves to pay their salaries during funding gaps and while we have had work for them. Planning our pipeline of works is strategically difficult for a smaller organisation particularly when projects and contracts are delayed by lengthy permitting processes or funding obstructions which can mean missing important summer low-water windows.

In this financial year we have successfully applied for funding to support core staffing which has enabled greater financial control and put our new management team in a strong position to begin taking over from trustees the day to day as well as strategic management of the charity.

We have made use of Environment Agency Enforcement Undertakings to apply in the spirit of the system and notably have used one successfully as match funding for another grant bid, thus multiplying the benefit for the river. We see this as an effective use of this type of unrestricted fund.

The trustees remain committed to steering the organisation. Two of our more senior trustees have resigned this year and we are conscious that we need to maintain the Board's expertise. We have invited guests to board meetings and have a small number of well qualified people who are keen to give us their time and valuable experience. We are pleased and confident that the new structures now in place will enable the Board's governance to be increasingly one of oversight and support to our dynamic and enthusiastic staff operations team. In short, the year has been a struggle in many ways but we are achieving stabilization and preparation for future growth while delivering on our commitments.

# THE AIRE RIVERS TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### Financial review

The income for the year amounted to £476,332 (2024 £358,328) with expenditure being £531,785 (2024 £413,469), leaving a net expenditure for the year of £55,453 (2023 net expenditure £55,141).

In summary, the charity seeks to maintain reserves of three months operating costs, £120,000 to provide an internal resource to cover situations such as a sudden increase in expenses, retaining staff during funding gaps, uninsured losses and winding up of the company.

A target figure is periodically reviewed and set according to our changing circumstances and commitments in our very fast changing field.

The charity's free reserves (general funds less fixed assets) at the end of this year were £266,749. Reserves include funds designated to foreseeable expenses for example replacement of our company vehicle. It is prudent to retain funds for should we need to for instance cover a salary for a member of staff who is on long term sick. Another contributing factor is that Enforcement Undertakings are Unrestricted donations although ART clearly designates them to projects that are aligned preferably with repairs to the site of the offence or often to off-set the damage as nearby as is feasible. The trustees feel this amount is in line with the reserves policy.

#### Structure, governance and management

The charity is a company limited by guarantee and was formed on 8 December 2010. It is governed by a memorandum and articles of association amended 6 September 2011, 16 January 2012 and 21 February 2023.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms W S Robinson (Chair)

Mr D Brazendale

Mr K Sunderland

Mr M Davis

Mr A Fraser

Mrs K Jennings

Dr D N Lerner

(Resigned 6 March 2025)

Mr G M Roberts

Mr J Whaley

(Resigned 26 February 2025)

Mrs C Broadhead

Mr I Andrews

(Appointed September 2025)

Mr T Davies

(Appointed September 2025)

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

The trustees are appointed for the skills and experience they can give to the charity. Training will be given if necessary.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The decisions of the charity are made by the Trustees, with the day to day running of the charity by the Manager.

## **THE AIRE RIVERS TRUST**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees' report was approved by the Board of Trustees.

Signed by:



592D173206894A8...

Ms W S Robinson (Chair)

**Trustee**

11 November 2025

# THE AIRE RIVERS TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE AIRE RIVERS TRUST

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I report to the trustees on my examination of the financial statements of The Aire Rivers Trust (the charity) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

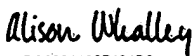
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:

  
BC2221185F424D2...

**Alison Whalley FCA**  
**Independent Examiner**  
Azets Audit Services Ltd

Carlton House  
Grammar School Street  
Bradford  
BD1 4NS

Dated: 11 November 2025

# THE AIRE RIVERS TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

|                                                           |   | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|-----------------------------------------------------------|---|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Notes                                                     |   |                                    |                                  |                    |                                    |                                  |                    |
| <b>Income and endowments from:</b>                        |   |                                    |                                  |                    |                                    |                                  |                    |
| Donations and legacies                                    | 3 | 56,704                             | 357,487                          | 414,191            | 86,529                             | 229,382                          | 315,911            |
| Charitable activities                                     | 4 | 47,923                             | -                                | 47,923             | 36,159                             | -                                | 36,159             |
| Investments                                               | 5 | 7,489                              | -                                | 7,489              | 6,258                              | -                                | 6,258              |
| Other income                                              | 6 | 6,729                              | -                                | 6,729              | -                                  | -                                | -                  |
| <b>Total income</b>                                       |   | <b>118,845</b>                     | <b>357,487</b>                   | <b>476,332</b>     | <b>128,946</b>                     | <b>229,382</b>                   | <b>358,328</b>     |
| <b>Expenditure on:</b>                                    |   |                                    |                                  |                    |                                    |                                  |                    |
| Charitable activities                                     | 7 | 69,052                             | 462,733                          | 531,785            | 68,673                             | 344,796                          | 413,469            |
| <b>Net incoming/(outgoing) resources before transfers</b> |   | <b>49,793</b>                      | <b>(105,246)</b>                 | <b>(55,453)</b>    | <b>60,273</b>                      | <b>(115,414)</b>                 | <b>(55,141)</b>    |
| Gross transfers between funds                             |   | (26,475)                           | 26,475                           | -                  | (56,823)                           | 56,823                           | -                  |
| <b>Net income/(expenditure) for the year/</b>             |   |                                    |                                  |                    |                                    |                                  |                    |
| <b>Net movement in funds</b>                              |   | <b>23,318</b>                      | <b>(78,771)</b>                  | <b>(55,453)</b>    | <b>3,450</b>                       | <b>(58,591)</b>                  | <b>(55,141)</b>    |
| Fund balances at 1 April 2024                             |   | 246,051                            | 216,372                          | 462,423            | 242,601                            | 274,963                          | 517,564            |
| <b>Fund balances at 31 March 2025</b>                     |   | <b>269,369</b>                     | <b>137,601</b>                   | <b>406,970</b>     | <b>246,051</b>                     | <b>216,372</b>                   | <b>462,423</b>     |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE AIRE RIVERS TRUST

## BALANCE SHEET

AS AT 31 MARCH 2025

|                                                       | Notes | 2025<br>£ | £       | 2024<br>£ | £       |
|-------------------------------------------------------|-------|-----------|---------|-----------|---------|
| <b>Fixed assets</b>                                   |       |           |         |           |         |
| Tangible assets                                       | 12    |           | 2,620   |           | 3,598   |
| <b>Current assets</b>                                 |       |           |         |           |         |
| Debtors                                               | 13    | 96,845    |         | 47,257    |         |
| Cash at bank and in hand                              |       | 342,215   |         | 431,856   |         |
|                                                       |       | 439,060   |         | 479,113   |         |
| <b>Creditors: amounts falling due within one year</b> | 14    | (34,710)  |         | (20,288)  |         |
| Net current assets                                    |       |           | 404,350 |           | 458,825 |
| <b>Total assets less current liabilities</b>          |       |           | 406,970 |           | 462,423 |
| <b>Income funds</b>                                   |       |           |         |           |         |
| Restricted funds                                      | 15    |           | 137,601 |           | 216,372 |
| <u>Unrestricted funds</u>                             |       |           |         |           |         |
| Designated funds                                      | 16    | 233,367   |         | 198,785   |         |
| General unrestricted funds                            |       | 36,002    |         | 47,266    |         |
|                                                       |       |           | 269,369 |           | 246,051 |
|                                                       |       |           | 406,970 |           | 462,423 |

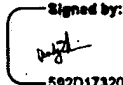
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11 November 2025

Signed by:  
  
 5820173206894A8...  
 Ms W S Robinson (Chair)  
 Trustee

Company registration number 07464227

# THE AIRE RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Charity information

The Aire Rivers Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Bizspace, Albion Mills Albion Road, Greengates, Bradford, BD10 9TQ.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds are amounts the Trustees have ringfenced for an agreed purpose.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE AIRE RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                     |                       |
|---------------------|-----------------------|
| Plant and equipment | Straight line 3 years |
| Computers           | Straight line 3 years |
| Motor vehicles      | Straight line 3 years |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# THE AIRE RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THE AIRE RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 3 Donations and legacies

|                                              | Unrestricted<br>funds | Restricted<br>funds | Total          | Unrestricted<br>funds | Restricted<br>funds | Total          |
|----------------------------------------------|-----------------------|---------------------|----------------|-----------------------|---------------------|----------------|
|                                              | 2025<br>£             | 2025<br>£           | 2025<br>£      | 2024<br>£             | 2024<br>£           | 2024<br>£      |
| Donations and gifts                          | 1,384                 | 3,451               | 4,835          | 3,129                 | -                   | 3,129          |
| Donations enforcement undertakings           | -                     | -                   | -              | 75,000                | -                   | 75,000         |
| Listed below                                 | -                     | 354,036             | 354,036        | -                     | 229,382             | 229,382        |
| Donated goods and services                   | 55,320                | -                   | 55,320         | 8,400                 | -                   | 8,400          |
|                                              | <u>56,704</u>         | <u>357,487</u>      | <u>414,191</u> | <u>86,529</u>         | <u>229,382</u>      | <u>315,911</u> |
| <b>Grants receivable for core activities</b> |                       |                     |                |                       |                     |                |
| Bradford Metropolitan District Council       | -                     | 53,812              | 53,812         | -                     | 54,000              | 54,000         |
| Environment Agency                           | -                     | 51,977              | 51,977         | -                     | 40,489              | 40,489         |
| Yorkshire Water Service Ltd                  | -                     | 90,000              | 90,000         | -                     | 18,850              | 18,850         |
| The Rivers Trust                             | -                     | 10,000              | 10,000         | -                     | 5,000               | 5,000          |
| Groundworks                                  | -                     | 5,174               | 5,174          | -                     | 16,131              | 16,131         |
| Swire Charitable Trust                       | -                     | 30,000              | 30,000         | -                     | -                   | -              |
| West Yorkshire Combined Authority            | -                     | 88,720              | 88,720         | -                     | 184                 | 184            |
| SSCL Environmental                           | -                     | 5,475               | 5,475          | -                     | 3,668               | 3,668          |
| Water Research Centre Ltd                    | -                     | 5,950               | 5,950          | -                     | -                   | -              |
| Keighley Big Local CAF                       | -                     | 7,650               | 7,650          | -                     | 10,648              | 10,648         |
| America/Patagonia                            | -                     | -                   | -              | -                     | 7,868               | 7,868          |
| Mark Southam                                 | -                     | 2,052               | 2,052          | -                     | -                   | -              |
| Kirklees Council                             | -                     | 2,226               | 2,226          | -                     | 42,944              | 42,944         |
| National Lottery                             | -                     | -                   | -              | -                     | 20,000              | 20,000         |
| Small Grants                                 | -                     | 1,000               | 1,000          | -                     | -                   | -              |
| Yorkshire Dales National Park Authority      | -                     | -                   | -              | -                     | 9,600               | 9,600          |
|                                              | <u>-</u>              | <u>354,036</u>      | <u>354,036</u> | <u>-</u>              | <u>229,382</u>      | <u>229,382</u> |

# THE AIRE RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 4 Charitable activities

|                                  | Charitable<br>Income<br>2025<br>£ | Charitable<br>Income<br>2024<br>£ |
|----------------------------------|-----------------------------------|-----------------------------------|
| Services provided under contract | 47,923                            | 36,159                            |

#### 5 Investments

|                     | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | 7,489                              | 6,258                              |

#### 6 Other income

|              | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|--------------|------------------------------------|------------------------------------|
| Other income | 6,729                              | -                                  |

# THE AIRE RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 7 Charitable activities

|                                        | Charitable<br>Expenditure<br>2025<br>£ | Charitable<br>Expenditure<br>2024<br>£ |
|----------------------------------------|----------------------------------------|----------------------------------------|
| Staff costs                            | 217,152                                | 174,291                                |
| Project costs                          | 122,582                                | 87,950                                 |
| Materials, resources and consumables   | 20,084                                 | 38,738                                 |
| Travel                                 | 5,104                                  | 3,019                                  |
| Services in kind                       | 800                                    | 8,400                                  |
|                                        | <u>365,722</u>                         | <u>312,398</u>                         |
| Share of support costs (see note 8)    | 160,117                                | 95,523                                 |
| Share of governance costs (see note 8) | 5,946                                  | 5,548                                  |
|                                        | <u>531,785</u>                         | <u>413,469</u>                         |
| <b>Analysis by fund</b>                |                                        |                                        |
| Unrestricted funds                     | 69,052                                 | 68,673                                 |
| Restricted funds                       | 462,733                                | 344,796                                |
|                                        | <u>531,785</u>                         | <u>413,469</u>                         |

Services in kind include hours worked by one trustees for channel injecting Japanese Knotweed.

# THE AIRE RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 8 Support costs

|                                  | Support costs  | Governance costs | 2025           | Support costs | Governance costs | 2024           |
|----------------------------------|----------------|------------------|----------------|---------------|------------------|----------------|
|                                  | £              | £                | £              | £             | £                | £              |
| Staff costs                      | 55,000         | -                | 55,000         | 62,251        | -                | 62,251         |
| Depreciation                     | 2,623          | -                | 2,623          | 3,909         | -                | 3,909          |
| Transport and travel             | 118            | -                | 118            | 313           | -                | 313            |
| Office expenses                  | 10,339         | -                | 10,339         | 3,607         | -                | 3,607          |
| Rent and rates                   | 23,078         | -                | 23,078         | 14,889        | -                | 14,889         |
| Insurance                        | 4,745          | -                | 4,745          | 3,099         | -                | 3,099          |
| Training                         | -              | -                | -              | 880           | -                | 880            |
| Professional fees and evaluation | 3,679          | -                | 3,679          | 3,305         | -                | 3,305          |
| Payroll and accountancy          | 1,602          | -                | 1,602          | 1,392         | -                | 1,392          |
| Advertising and publicity        | 1,827          | -                | 1,827          | 468           | -                | 468            |
| Services in kind                 | 54,520         | -                | 54,520         | -             | -                | -              |
| Sundry                           | 2,586          | -                | 2,586          | 1,410         | -                | 1,410          |
| Independent examination          | -              | 3,600            | 3,600          | -             | 3,000            | 3,000          |
| Trustees expenses                | -              | 2,076            | 2,076          | -             | 1,895            | 1,895          |
| Trustees meeting costs           | -              | 270              | 270            | -             | 653              | 653            |
|                                  | <u>160,117</u> | <u>5,946</u>     | <u>166,063</u> | <u>95,523</u> | <u>5,548</u>     | <u>101,071</u> |
| Analysed between                 |                |                  |                |               |                  |                |
| Charitable activities            | <u>160,117</u> | <u>5,946</u>     | <u>166,063</u> | <u>95,523</u> | <u>5,548</u>     | <u>101,071</u> |

Services in kind covers staff absence (sick leave and changes in senior staff personnel) including running the office and website, giving talks and attending conferences and bid writing.

Governance costs includes payments to the independent examiners of £3,600 (2024- £3,000) for independent examination fees.

#### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year 2 trustees were paid £1,251 for travel expenses and 1 trustee £350 for a laptop (2024 four trustees £1,886, travel expenses and one trustee £344 for a laptop).

#### 10 Employees

The average monthly number of employees during the year was:

| 2025<br>Number | 2024<br>Number |
|----------------|----------------|
| <u>10</u>      | <u>8</u>       |

# THE AIRE RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 10 Employees (Continued)

| Employment costs      | 2025<br>£      | 2024<br>£      |
|-----------------------|----------------|----------------|
| Wages and salaries    | 236,089        | 216,402        |
| Social security costs | 25,435         | 14,299         |
| Other pension costs   | 10,628         | 5,841          |
|                       | <u>272,152</u> | <u>236,542</u> |

There were no employees whose annual remuneration was more than £60,000.

#### 11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

#### 12 Tangible fixed assets

|                                    | Plant and<br>equipment<br>£ | Computers<br>£ | Motor vehicles<br>£ | Total<br>£    |
|------------------------------------|-----------------------------|----------------|---------------------|---------------|
| <b>Cost</b>                        |                             |                |                     |               |
| At 1 April 2024                    | 11,204                      | 1,772          | 7,240               | 20,216        |
| Additions                          | -                           | 1,645          | -                   | 1,645         |
|                                    | <u>11,204</u>               | <u>3,417</u>   | <u>7,240</u>        | <u>21,861</u> |
| <b>At 31 March 2025</b>            | <b>11,204</b>               | <b>3,417</b>   | <b>7,240</b>        | <b>21,861</b> |
| <b>Depreciation and impairment</b> |                             |                |                     |               |
| At 1 April 2024                    | 7,849                       | 1,530          | 7,240               | 16,619        |
| Depreciation charged in the year   | 2,380                       | 242            | -                   | 2,622         |
|                                    | <u>10,229</u>               | <u>1,772</u>   | <u>7,240</u>        | <u>19,241</u> |
| <b>At 31 March 2025</b>            | <b>10,229</b>               | <b>1,772</b>   | <b>7,240</b>        | <b>19,241</b> |
| <b>Carrying amount</b>             |                             |                |                     |               |
| At 31 March 2025                   | 975                         | 1,645          | -                   | 2,620         |
|                                    | <u>975</u>                  | <u>1,645</u>   | <u>-</u>            | <u>2,620</u>  |
| At 31 March 2024                   | 3,356                       | 242            | -                   | 3,598         |
|                                    | <u>3,356</u>                | <u>242</u>     | <u>-</u>            | <u>3,598</u>  |

#### 13 Debtors

|                                             | 2025<br>£     | 2024<br>£     |
|---------------------------------------------|---------------|---------------|
| <b>Amounts falling due within one year:</b> |               |               |
| Trade debtors                               | 75,771        | 38,188        |
| Other debtors                               | 10,859        | 4,532         |
| Prepayments and accrued income              | 10,215        | 4,537         |
|                                             | <u>96,845</u> | <u>47,257</u> |

# THE AIRE RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 14 Creditors: amounts falling due within one year

|                 | 2025<br>£     | 2024<br>£     |
|-----------------|---------------|---------------|
| Trade creditors | 18,406        | 3,471         |
| Other creditors | 12,236        | 13,817        |
| Accruals        | 4,068         | 3,000         |
|                 | <u>34,710</u> | <u>20,288</u> |

## THE AIRE RIVERS TRUST

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2025

#### 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

|                                  | Movement in funds               |                            |                            |                | Movement in funds               |                            |                            |                | Balance at<br>31 March 2025<br>£ |
|----------------------------------|---------------------------------|----------------------------|----------------------------|----------------|---------------------------------|----------------------------|----------------------------|----------------|----------------------------------|
|                                  | Balance at<br>1 April 2023<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | Balance at<br>1 April 2024<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ |                                  |
| Aire Catchment Network           | 122,055                         | 7,500                      | (62,434)                   | -              | 67,121                          | 32,500                     | (43,836)                   | (44,608)       | 11,177                           |
| Bingley Sports Ground            | 18,160                          | 3,668                      | (5,704)                    | -              | 16,124                          | -                          | (651)                      | -              | 15,473                           |
| Silsden Wet Meadow and Scrapes   | 17,864                          | -                          | (17,864)                   | -              | -                               | -                          | -                          | -              | -                                |
| Volunteer Programme              | -                               | -                          | -                          | -              | -                               | 500                        | (500)                      | 35,000         | 35,000                           |
| Developing the Natural Aire      | 10,905                          | -                          | (1,854)                    | -              | 9,051                           | -                          | (785)                      | -              | 8,266                            |
| Chellow Dene Wetlands            | 19,991                          | 7,050                      | (13,563)                   | -              | 13,478                          | 40,127                     | (53,605)                   | -              | -                                |
| Neighbourly Community Engagement | 7,500                           | -                          | (5,577)                    | -              | 1,923                           | -                          | (1,642)                    | -              | 281                              |
| Festival of Bradford Beck        | 4,550                           | 1,950                      | (6,500)                    | -              | -                               | -                          | -                          | -              | -                                |
| Friends of the Middle Aire       | 7,852                           | -                          | (7,852)                    | -              | -                               | -                          | -                          | -              | -                                |
| Aire Resilience Company          | 14,086                          | -                          | (35,899)                   | 29,500         | 7,687                           | 10,000                     | (24,511)                   | 6,872          | 48                               |
| River Aire Care                  | 52,000                          | 74,832                     | (65,964)                   | 5,353          | 66,221                          | 6,070                      | (99,817)                   | 27,538         | 12                               |
| River Worth Restoration          | -                               | 10,000                     | (10,000)                   | -              | -                               | 61,462                     | (62,358)                   | 896            | -                                |
| Loadpit Beck Fish Passage        | -                               | -                          | -                          | -              | -                               | 10,000                     | (10,000)                   | -              | -                                |
| Pitty Beck Wetlands              | -                               | -                          | -                          | -              | -                               | 31,009                     | (31,037)                   | 28             | -                                |
| Northcliffe Dyke Wetlands        | -                               | -                          | -                          | -              | -                               | 17,583                     | (17,290)                   | -              | 293                              |
| Better Becks                     | -                               | 32,989                     | (32,989)                   | -              | 56                              | 44,477                     | (45,430)                   | 945            | 48                               |
| Citizens Science Delivery        | -                               | -                          | -                          | -              | -                               | 3,006                      | (4,342)                    | 1,336          | -                                |
| FIP Loadpit Beck                 | -                               | -                          | -                          | -              | -                               | 5,475                      | (4,852)                    | -              | 623                              |
| Eyes on the Water TV             | -                               | -                          | -                          | -              | -                               | 5,950                      | (5,950)                    | -              | -                                |
| Swire Fund                       | -                               | -                          | -                          | -              | -                               | 30,000                     | (1,680)                    | (5,000)        | 23,320                           |
| Better Becks                     | -                               | 8,850                      | (8,850)                    | -              | -                               | -                          | -                          | -              | -                                |
| Tree Planting                    | -                               | 42,943                     | (39,717)                   | -              | 3,226                           | 4,278                      | (3,417)                    | -              | 4,087                            |
| Weir Prioritisation              | -                               | 10,000                     | (30,085)                   | 20,085         | -                               | 55,000                     | (40,003)                   | 3,472          | 18,469                           |
| Citizen Science                  | -                               | 20,000                     | -                          | -              | 20,000                          | 50                         | (6,475)                    | -              | 13,575                           |
| Salmon Safari                    | -                               | 9,600                      | -                          | -              | 9,600                           | -                          | (2,667)                    | -              | 6,933                            |
| Fixed assets                     | -                               | -                          | -                          | 1,885          | 1,885                           | -                          | (1,885)                    | -              | -                                |

## THE AIRE RIVERS TRUST

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

#### 15 Restricted funds

(Continued)

|         |         |           |        |         |         |         |        |         |
|---------|---------|-----------|--------|---------|---------|---------|--------|---------|
| 274,963 | 229,382 | (344,796) | 56,823 | 216,372 | 357,487 | 462,733 | 26,479 | 137,601 |
|---------|---------|-----------|--------|---------|---------|---------|--------|---------|

Aire Catchment Network has been funded by the Environment Agency and Yorkshire Water to support partnership work towards the enhancement of the Aire Valley as part of their Catchment Based Approach (CaBA), a community-led approach that engages people and groups from across society, to seek collaborative opportunities that help improve our precious water environments.

Bingley Sports Ground biodiversity improvement has been funded by The Banister Charitable Trust.

Silsden Wet Meadow and Scrapes was funded by The People's Post-code Lottery with in-kind support from Dr M Holloway Consultant Ecologist.

Tools for our Volunteer programme were funded by The Airedale Group, a local business.

Developing the Natural Aire Funded by the National Heritage Lottery, Craven Council, Yorkshire Water, Environment Agency and Garfield Weston along with several other smaller donors. Only a small amount of maintenance work is left to do.

Chellow Dene Wetlands have been funded by West Yorkshire Combined Authority, The Rivers Trust on behalf of Britvic (Replenish) and the Environment Agency (WEIF).

Neighbourly Community Engagement: Festival of Bradford Becks for Friends of Bradford Becks.

Work helping to develop the Aire Resilience Company was funded by The Rivers Trust acting as contractors to Leeds City Council.

Volunteer Programme on the River Aire (River Aire Care) was funded by Bradford CMDC, Groundworks (New to Nature), Garfield Weston, The Liz and Terry Bramall Foundation and Patagonia. River Aire Care also includes Japanese Knotweed eradication is paid for by the Environment Agency through Better Becks (Environment Agency WEIF).

River Worth Restoration is a Volunteer Programme on the River Worth funded by Keighley Big Local (National Lottery), Towns Fund and Enforcement Undertakings.

Pitty Beck Wetlands, Red Beck and Northcliffe Dyke Wetlands was funded by West Yorkshire Combined Authority and the Environment Agency (WEIF).

Better Becks Phase 1 and 2 were funded by the Environment Agency through WEIF (Water Environment Improvement Fund) funding.

## THE AIRE RIVERS TRUST

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2025

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#### 15 Restricted funds

(Continued)

Our growing Citizen Science programme in summary:

Citizen Science: Salmon Safari delivery was funded by The National Lottery, Yorkshire Dales National Park, The Big Give and Tarmac.

Citizen Science: Outfall Safaris were funded by The National Lottery and The Big Give.

Citizen Science: Riverfly monitoring was funded by The National Lottery and The Co-op. Riverfly and their larvae are sensitive to changes in water quality and changes in local populations are early signals possible pollution incidents.

Loadpit Beck ecological improvement including weir passage was funded by Environment Agency (FIP Fisheries Improvement Programme); and Yorkshire Water Service Ltd.

Eyes on the Water TV was funded by The Water Research Centre and Natural England.

Core Capacity Building was funded by the SWIRE Charitable Trusts.

Tree Planting at Bridle Stile Farm and Weecheer Cottage was funded by Kirklees Council through White Rose Forest.

Weir Prioritisation (Open Aireways) was funded by Yorkshire Water Services Ltd.

Salmon Safari was funded by Swindon Quarry National Environment Fund administered by Yorkshire Dales National Park Authority.

# THE AIRE RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

|                                                 | Transfers      | Balance at     | Resources      | Transfers     | Balance at     |
|-------------------------------------------------|----------------|----------------|----------------|---------------|----------------|
|                                                 | £              | 1 April 2024   | expended       | £             | 31 March 2025  |
|                                                 |                | £              | £              |               | £              |
| Project provision from enforcement undertakings | 150,667        | 150,667        | (9,989)        | 10,734        | 151,412        |
| Operating fund                                  | 26,000         | 26,000         | -              | -             | 26,000         |
| Vehicle provision                               | 2,118          | 2,118          | -              | 2,837         | 4,955          |
| Support for Senior Management Role              | 20,000         | 20,000         | -              | 30,000        | 50,000         |
| Friends of Silsden Beck                         | -              | -              | -              | 1,000         | 1,000          |
|                                                 | <u>198,785</u> | <u>198,785</u> | <u>(9,989)</u> | <u>44,571</u> | <u>233,367</u> |

A transfer has been made to the Operating fund in line the reserves policy, which is equal to 3 months support costs.

A transfer has been made from the enforcement undertaking donations for project provision.

A transfer has been made to provide for future vehicle expenditure and support for new senior management role.

## THE AIRE RIVERS TRUST

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

#### 17 Funds

|            | Movement in funds          |                       |                       |           | Movement in funds          |                       |                       |           |
|------------|----------------------------|-----------------------|-----------------------|-----------|----------------------------|-----------------------|-----------------------|-----------|
|            | Balance at<br>1 April 2023 | Incoming<br>resources | Resources<br>expended | Transfers | Balance at<br>1 April 2024 | Incoming<br>resources | Resources<br>expended | Transfers |
|            | £                          | £                     | £                     | £         | £                          | £                     | £                     | £         |
| Restricted | 274,963                    | 229,382               | (344,796)             | 56,823    | 216,372                    | 357,487               | (462,733)             | 26,475    |
| Designated | -                          | -                     | -                     | 198,785   | 198,785                    | -                     | (9,989)               | 44,571    |
| General    | 242,601                    | 128,946               | (68,673)              | (255,608) | 47,266                     | 118,845               | (59,063)              | (71,046)  |
|            | <u>517,564</u>             | <u>358,328</u>        | <u>(413,469)</u>      | <u>-</u>  | <u>462,423</u>             | <u>476,332</u>        | <u>(531,785)</u>      | <u>-</u>  |

#### 18 Analysis of net assets between funds

|                                                    | Unrestricted<br>funds<br>2025<br>£ | Designated<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|----------------------------------------------------|------------------------------------|----------------------------------|----------------------------------|------------------------------------------|----------------------------------|--------------------|
| Fund balances at 31 March 2025 are represented by: |                                    |                                  |                                  |                                          |                                  |                    |
| Tangible assets                                    | 2,620                              | -                                | -                                | 2,620                                    | 1,713                            | 3,598              |
| Current assets/(liabilities)                       | (1,618)                            | 268,367                          | 137,601                          | 404,350                                  | 214,487                          | 458,825            |
|                                                    | <u>1,002</u>                       | <u>268,367</u>                   | <u>137,601</u>                   | <u>406,970</u>                           | <u>216,372</u>                   | <u>462,423</u>     |

# THE AIRE RIVERS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

|                 | 2025<br>£ | 2024<br>£ |
|-----------------|-----------|-----------|
| Within one year | -         | 15,926    |

#### 20 Related party transactions

##### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

|                        | 2025<br>£ | 2024<br>£ |
|------------------------|-----------|-----------|
| Aggregate compensation | 84,535    | 50,137    |

During the year £375 was paid to Developing Minds in respect of website maintenance and similar services (company number 05053170 (2024 £388). Developing Minds is owned jointly by G Roberts and his wife. Mr Roberts is a trustee and Company Secretary of the Charity during the year covered by these accounts. The trustees are satisfied that these services are provided at below market rates and provide no material benefit to G Roberts or his wife.