

The Aire Rivers Trust

Charity number 1145609

A company limited by guarantee number 07464227

Annual Report and Financial Statements **for the year ended 31 March 2021**



The Aire Rivers Trust

Annual Report and Financial Statements for the year ended 31 March 2021

Contents	Page
Trustees' report	2 to 4
Examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the accounts	9 to 13

Prepared by West Yorkshire Community Accounting Service

The Aire Rivers Trust

Trustees' report for the year ended 31 March 2021

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Geoffrey Roberts	Chair	
Jeremy Whaley	Secretary	
Kevin Sunderland		
Mark Penny		
David Lerner		
Donald Vine		Deceased April 2020
David Brazendale		
Wendy Robinson		
Jane Rogers		
Jillian Campbell		
Charity number	1145609	Registered in England and Wales
Company number	07464227	Registered in England and Wales
Registered and principal address	Bankers	
38 Morton Lane	Barclays	
East Morton	152 Main Street	
Keighley	Bingley	
West Yorkshire	West Yorkshire	
BD20 5RS	BD16 2HS	

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 8 Dec 2010. It is governed by a memorandum and articles of association amended 6 Sep 2011 and 16 Jan 2012. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

The Aire Rivers Trust

Trustees' report (continued) for the year ended 31 March 2021

Objectives and activities

The charity's objects

- 1) To conserve, protect, rehabilitate and improve the rivers, streams, watercourses and water impoundments of the catchments comprising the River Aire and all tributaries and connected waterways (but excluding the Leeds and Liverpool Canal) and to facilitate and encourage appropriate access for all to the River Aire and its tributaries and connected waterways.
- 2) To advance the education of the public, or any association, company, local authority, administrative or governmental agency or public body or representative body in:
 - (a) The understanding of rivers, river corridors and catchments, including their fauna, flora and economic or social activity.
 - (b) The need for, and benefits of, conservation, protection, rehabilitation and improvement of water environments.

The charity's main activities

- Improving the quality of the watercourses.
- Encouraging and facilitating fish passage.
- Raising awareness of river issues.
- Developing network of interested parties.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular environmental improvement and public awareness of the river environment.

Achievements and performance

The award of a major grant from The Environment Agency referred to in last year's report has continued to allow ART to engage in a wider range of volunteer involvement and education and increase its profile. Together with the completion of all the remaining fish passes by the Environment Agency (EA) as part of the overall grant, major improvements to the River Aire environment are well advanced.

The project has provided the basis of an increased staff presence and the prospect of greater continuity of ART's work.

This year has also seen two further significant initiatives, one relating to management of the wider catchment area (via a major input of funds from Yorkshire Water Services (YWS)) and the other to two projects supported by the Green Recovery Challenge Fund. Both have allowed further recruitment.

Additionally, ART has been able to extend the contract of a Pollution Hunter for a further year to establish longer-term viability and is generally in a good position to explore other funding opportunities.

Financial review

The net income for the year was £109,193, including net expenditure of £5,975 on unrestricted funds and net income of £115,168 on restricted funds.

Historically, ART built up an unrestricted fund balance of approx. £30,000 in the early years, largely emanating from payments available for scheme management on a major project. Subsequently, ART has engaged largely in fully funded activity. Turnover has escalated in recent years with major grant awards and some donations but the unrestricted reserves have remained much the same.

The Aire Rivers Trust

Trustees' report (continued) for the year ended 31 March 2021

Financial review (continued)

ART now has the staff resources to closely scrutinise its expenditure under various grant supported schemes to ensure that there is no impact on reserves and that funders' requirements are met. For example, ART's largest scheme relates to a £700,000 project to reconnect the Aire River, funded by The National Lottery Heritage Fund and delivered in collaboration with the Environment Agency. ART claims costs under the scheme under a detailed scrutiny process involving both the Environment Agency and NLHF.

The position on all the restricted funds is reviewed at each Board meeting.

There are no actual / anticipated events including Covid-19 which materially alter that position. We have nevertheless reviewed potential risk re Covid-19 in line with government recommendations. We also agreed with the funders that no furlough arrangements or scheme postponement were to be effected.

In view of the above, ART feels confident that the company's financial position is secure. The Trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £26,214.

The target minimum operating reserve fund is £20,000. The purpose being to enable smooth running of the charity and to enable an orderly winding up should the charity have to close.

A target maximum balance of £40,000 has also been identified to ensure that monies received by the Trust are being expended on meeting the aims of the Trust as set out in its Articles of Association.

Funds held as agent on behalf of others

	Balance b/f	Incoming	Outgoing	Balance c/f
	£	£	£	£
Friends of the River Worth	2,459	737	687	2,509

These balances have been excluded from the charity's accounts.

The Aire Rivers Trust

Trustees' report (continued) for the year ended 31 March 2021

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 20/08/2021

Jeremy Whaley (Trustee)

The Aire Rivers Trust

Independent examiner's report to the trustees of The Aire Rivers Trust

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021, which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a member of ACIE which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

17/09/2021

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

The Aire Rivers Trust

Statement of Financial Activities

(including summary income and expenditure account)

for the year ended 31 March 2021

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income from:					
Grants and donations	(2)	2,176	315,880	318,056	206,367
Interest / other income		153	-	153	235
Insurance claim		-	-	-	7,436
Total income		<u>2,329</u>	<u>315,880</u>	<u>318,209</u>	<u>214,038</u>
Expenditure on:					
Salaries and on-costs	(3)	1,950	106,798	108,748	67,041
Travel expenses		321	3,944	4,265	10,254
Training		-	2,796	2,796	1,097
Project costs		-	20,837	20,837	794
Professional fees and evaluation		-	26,560	26,560	7,523
Materials, resources and consumables		225	21,586	21,811	22,042
Office expenses		30	13,220	13,250	13,942
Advertising and publicity		32	3,644	3,676	705
Insurance		1,239	729	1,968	1,040
Independent examination		1,704	21	1,725	1,080
Depreciation		2,593	-	2,593	2,413
Contributions to other groups		-	-	-	1,200
Other expenditure		750	37	787	410
Total expenditure		<u>8,844</u>	<u>200,172</u>	<u>209,016</u>	<u>129,541</u>
Net income / (expenditure)		<u>(6,515)</u>	<u>115,708</u>	<u>109,193</u>	<u>84,497</u>
Transfers between funds		<u>540</u>	<u>(540)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(5,975)</u>	<u>115,168</u>	<u>109,193</u>	<u>84,497</u>
Fund balances brought forward		<u>32,963</u>	<u>138,681</u>	<u>171,644</u>	<u>87,147</u>
Fund balances carried forward	(4)	<u>26,988</u>	<u>253,849</u>	<u>280,837</u>	<u>171,644</u>

All incoming resources and resources expended derive from continuing activities.

The Aire Rivers Trust
Balance sheet
as at 31 March 2021

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(5) 2,774	-	2,774	4,827
Total fixed assets	<u>2,774</u>	<u>-</u>	<u>2,774</u>	<u>4,827</u>
Current assets				
Debtors and prepayments	(6) 4,689	-	4,689	22,882
Cash at bank and in hand	(7) 35,085	260,117	295,202	147,259
Total current assets	<u>39,774</u>	<u>260,117</u>	<u>299,891</u>	<u>170,141</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(8) 13,560	8,268	21,828	3,324
Total current liabilities	<u>13,560</u>	<u>8,268</u>	<u>21,828</u>	<u>3,324</u>
Net current assets / (liabilities)	<u>26,214</u>	<u>251,849</u>	<u>278,063</u>	<u>166,817</u>
Net assets	<u>28,988</u>	<u>251,849</u>	<u>280,837</u>	<u>171,644</u>
Funds				
Unrestricted funds	26,988	-	26,988	32,963
Restricted funds	-	253,849	253,849	138,681
Total funds	<u>26,988</u>	<u>253,849</u>	<u>280,837</u>	<u>171,644</u>

For the year ending 31 March 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 20/08/2021

Jeremy Whaley (Trustee)

The Aire Rivers Trust

Notes to the accounts

for the year ended 31 March 2021

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Computers: over 3 years

Motor vehicles: over 3 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

The Aire Rivers Trust

Notes to the accounts continued

for the year ended 31 March 2021

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

2 Grants and donations	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
City of Bradford Met. Council (CBMDC)	-	225	225	2,516
Environment Agency	-	186,644	186,644	101,078
Green Recovery Challenge Fund	-	34,650	34,650	-
River Holme Connections	1,476	2,276	3,752	-
Wild Trout Trust	-	1,500	1,500	-
Yorkshire Water Services (YWS)	-	50,000	50,000	-
Calderdale and Colne Rivers Trust	-	-	-	2,241
Garfield Weston Foundation	-	-	-	30,040
The Banister Charitable Trust	-	-	-	50,000
The Steel Charitable Trust	-	-	-	15,000
Enforcement Undertakings	-	40,400	40,400	-
Other donations	700	185	885	5,492
	<u>2,176</u>	<u>315,880</u>	<u>318,056</u>	<u>206,367</u>

3 Staff costs and numbers	2021 £	2020 £
Gross salaries	101,382	63,314
Social security costs	8,150	5,192
Employment allowance	(4,000)	(3,000)
Pensions	2,337	1,265
Payroll fees	879	270
	<u>108,748</u>	<u>67,041</u>

The average number employees during the year was 4.8, being an average of 4.3 full time equivalent (2020: 2.6, 2.6 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2021 £	2020 £
Costs of the scheme to the charity for the year	2,337	1,265

The Aire Rivers Trust
Notes to the accounts continued
for the year ended 31 March 2021

4 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Leeds Weirs	4,133	4,950	8,268	-	815
CaBA	16,392	57,500	21,342	(540)	52,010
FoBB	11,552	1,580	598	-	12,534
Bradford Stewardship	14,529	5,250	10,223	-	9,556
DN Aire	90,006	169,274	157,294	-	101,986
Gannett Foundation	2,069	-	-	-	2,069
Nature Connections	-	34,650	171	-	34,479
Enforcement undertaking work	-	40,400	-	-	40,400
Small projects	-	2,276	2,276	-	-
	<u>138,681</u>	<u>315,880</u>	<u>200,172</u>	<u>(540)</u>	<u>253,849</u>

Fund name	Purpose of restriction
Leeds Weirs	Habitat improvement for River Aire Kirkstall fish passage.
Catchment Based Approach (CaBA)	Funding from Yorkshire Water and the Environment Agency to promote the catchment based approach in line with the Water Environment Improvement Fund. £540 was transferred from this fund relating to a fixed asset purchased for general use.
Friends of Bradford Becks (FoBB)	Various projects relating to Bradford Becks.
Bradford Stewardship	Aire river stewardship in the Bradford district.
DN Aire (Developing the Natural Aire)	Collaborative work with the Environment Agency in a National Lottery Heritage Fund project to reconnect the River Aire and install four fish and eel passes at weirs on the river and deliver a programme of community engagement linked to the ecological reconnection of the river.
Gannett Foundation	For work at North Beck.
Nature Connections	Funding from the Defra Green Recovery Challenge Fund towards the projects Baildon Floodable Meadow and Pocket Park. Towards improving the fishery status and cleaning the Aire river.
Enforcement undertaking work	Donated income arising from enforcement undertaking. Works will involve survey work and improvements to aid fish migration and population recovery.
Small projects	Various small projects relating to the Aire river.

The Aire Rivers Trust

Notes to the accounts continued

for the year ended 31 March 2021

5 Tangible assets

Cost

At 1 April 2020

Additions

At 31 March 2021

Computers	Vehicles	Total
£	£	£
-	7,240	7,240
540	-	540
540	7,240	7,780

Depreciation

At 1 April 2020

Charge for year

At 31 March 2021

-	2,413	2,413
180	2,413	2,593
180	4,826	5,006

Net book value

At 31 March 2021

360	2,414	2,774
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At 31 March 2020

-	4,827	4,827
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6 Debtors and prepayments

Debtors

Prepayments

2021	2020
£	£
648	22,050
4,041	832
4,689	22,882

7 Cash at bank and in hand

Barclays Active Saver account

Barclays Current account

Soldo card

Skipton Building Society

2021	2020
£	£
141,035	87,932
59,131	54,688
10,036	4,639
85,000	-
295,202	147,259

8 Creditors and accruals

Creditors

Accruals

2021	2020
£	£
20,268	2,244
1,560	1,080
21,828	3,324

9 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Other related party transactions

£59 was paid to Developing Minds (company 05053170) in which Geoffrey Roberts (Chair) is a person with significant control (2020: £161).

The Aire Rivers Trust

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2021

	2021 Unrestricted funds £	2020 Unrestricted funds £	2021 Restricted funds £	2020 Restricted funds £	2021 Total funds £	2020 Total funds £
Income						
Grants and donations	2,176	550	315,880	205,817	318,056	206,367
Interest / other income	153	-	-	235	153	235
Insurance claim	-	-	-	7,436	-	7,436
Total income	2,329	550	315,880	213,488	318,209	214,038
Expenditure						
Salaries and on-costs	1,950	-	106,798	67,041	108,748	67,041
Travel expenses	321	-	3,944	10,254	4,265	10,254
Training	-	-	2,796	1,097	2,796	1,097
Project costs	-	-	20,837	794	20,837	794
Professional fees and evaluation	-	-	26,560	7,523	26,560	7,523
Materials, resources and consumables	225	-	21,586	22,042	21,811	22,042
Office expenses	30	-	13,220	13,942	13,250	13,942
Advertising and publicity	32	-	3,644	705	3,676	705
Insurance	1,239	-	729	1,040	1,968	1,040
Independent examination	1,704	1,080	21	-	1,725	1,080
Contributions to other groups	-	200	-	1,000	-	1,200
Depreciation	2,593	2,413	-	-	2,593	2,413
Other expenditure	750	-	37	410	787	410
Total expenditure	8,844	3,693	200,172	125,848	209,016	129,541
Net income / (expenditure)	(6,515)	(3,143)	115,708	87,640	109,193	84,497
Transfers between funds	540	7,240	(540)	(7,240)	-	-
Net movement in funds	(5,975)	4,097	115,168	80,400	109,193	84,497
Fund balances brought forward	32,963	28,866	138,681	58,281	171,644	87,147
Fund balances carried forward	26,988	32,963	253,849	138,681	280,837	171,644